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# EXTENSION

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation

THE MCCARTHEY DRESSMAN EDUCATION FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

610 EAST SOUTH TEMPLE

#110

City or town, state, and ZIP code

SALT LAKE CITY

UT

84102

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 10,410 J Accounting method:  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number

87-0646265

B Telephone number (see page 10 of the instructions)

(801) 578-1260

C If exemption application is pending, check here ►   
 D 1. Foreign organizations, check here ►   
 2. Foreign organizations meeting the 85% test, check here and attach computation ►   
 E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	39,969			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	52	52		
	4 Dividends and interest from securities	211	211		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	211,895			
	b Gross sales price for all assets on line 6a	251,864			
	7 Capital gain net income (from Part IV, line 2)		211,895		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	252,127	212,158		
	13 Compensation of officers, directors, trustees, etc	15,000			15,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	500			500
	b Accounting fees (attach schedule)	13,935			13,935
	c Other professional fees (attach schedule)	24,362			24,362
	17 Interest	4			4
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,122			2,122
	19 Depreciation (attach schedule) and depletion	639			
	20 Occupancy	9,600			9,600
	21 Travel, conferences, and meetings	41,236			41,237
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,822			6,822
	24 Total operating and administrative expenses.	114,220			113,582
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid	160,800			160,800
	26 Total expenses and disbursements. Add lines 24 and 25	275,020			274,382
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-22,893			
	b Net investment income (if negative, enter -0-)		212,158		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

P 8

SCANNED AUG 15, 2011

<b>Part II</b>	<b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	<b>Beginning of year</b>	<b>End of year</b>	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing	16,174	405	405
	2	Savings and temporary cash investments	13,972	3,954	3,954
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	677	4,551	4,551
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
<b>Liabilities</b>	11	Investments—land, buildings, and equipment basis ►	5,571		
		Less accumulated depreciation (attach schedule) ►	4,660	1,550	911
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► Deposit - Lodging )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	32,373	9,821	10,410
	17	Accounts payable and accrued expenses	1,596	1,937	
	18	Grants payable			
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	1,596	1,937	
		<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/></b> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	30,777	7,884	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	30,777	7,884	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	32,373	9,821	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,777
2	Enter amount from Part I, line 27a	2	-22,893
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	7,884
5	Decreases not included in line 2 (itemize) ►	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	7,884

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Statement</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</b>		<b>2</b>	<b>211,895</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	<b>{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }</b>		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	269,434	88,474	3.045347
2008	304,533	64,339	4.733257
2007	206,145	65,588	3.143029
2006	187,251	149,712	1.250741
2005	127,480	50,698	2.514498

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>14 686872</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>2.937374</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>	<b>4</b>	<b>28,185</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>82,790</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>2,122</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>84,912</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>274,382</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 551

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 551 Refunded ► 11

6a	2,677
6b	
6c	
6d	

7	2,677
8	4
9	
10	551

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► UT  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <a href="http://www.mccartheydressman.org">www.mccartheydressman.org</a>	13	X
14	The books are in care of ► Ms. Gail Gudell Located at ► 8178 E Farm Road 170 Rogersville MO	Telephone no ► (417) 753-4087 ZIP+4 ► 65742	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► <input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	► <input type="checkbox"/>	1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20_____, 20_____, 20_____, 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____, 20_____, 20_____, 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement				
-----				
-----				
-----				
-----				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
<b>Total number of other employees paid over \$50,000</b> ►				

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		
<b>Total. Add lines 1 through 3</b>		►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	28,614
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	28,614
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	28,614
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	429
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,185
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,409

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	274,382
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	274,382
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,122
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	272,260

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)**N/A**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ► **11/16/2000**

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
		3,240			3,240
		2,754			2,754
	274,382	272,039	307,372	206,145	1,059,938
	274,382	272,039	307,372	206,145	1,059,938
	7,884	30,777	39,868	64,183	142,712
	429	1,347	980	999	3,755
	939	2,949	2,145	2,186	8,219
	212,158	260,494	283,916	202,653	959,221

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Sarah J McCarthey Ph D.

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

McCarthey Dressman Education Foundation C/O Martha Neerings 610 E. South Temple #110, SLC, UT 84102 (801) 578-1260

**b** The form in which applications should be submitted and information and materials they should include

See Exhibit "A"

**c** Any submission deadlines

Academic Enrichment & Teacher Development 4/15/11, Scholarships 4/15/11

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Exhibits "A" & "B"

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Nicole Sophia Ochoa 2815 Apodaca Road Las Cruces NM 88005	None		Scholarship	6,000
Laurel Beatty HC 32 Box 31-C Upper Tract WV 26866	None		Scholarship	6,000
Helen Bolen P O. Box 173 Elephant Butte NM 87935	None		Scholarship	6,000
Ginger Brakke 5405 West 8320 South West Jordan UT 84088	None		Academic Enrichment	2,000
Britnie Anderson 645 West Anderson Ave. Murray UT 84123	None		Academic Enrichment	332
Jack Mitchell 3416 NWW 17th Street Oklahoma City OK 73107	None		Academic Enrichment	880
Ann Collier 469 Delaware Street Denver CO 80204	None		Academic Enrichment	9,000
Bethany Kirkpatrick 60 Little Avenue Westbrook ME 04902	None		Academic Enrichment	7,571
Tabitha Hargrove 1025 Morrison Avenue Bronx NY 10472	None		Academic Enrichment	8,961
Benjamin Vazquez 913 South Patton Santa Anna CA 92701	None		Academic Enrichment	9,991
Douglas Edwards 1163 Evans Drive Riverdale GA 30296	None		Academic Enrichment	9,000
<b>Total</b> . . . . . See Attached Statement			► 3a	160,800
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	52	
4 Dividends and interest from securities			14	211	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	211,895	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				212,158	
13 Total. Add line 12, columns (b), (d), and (e)			13	212,158	
(See worksheet in line 13 instructions on page 29 to verify calculations.)					

#### **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	X	
(2)	Other assets	X	
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	X	
(2)	Purchases of assets from a noncharitable exempt organization	X	
(3)	Rental of facilities, equipment, or other assets	X	
(4)	Reimbursement arrangements	X	
(5)	Loans or loan guarantees	X	
(6)	Performance of services or membership or fundraising solicitations	X	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	X	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		
1a(1)		X	
1a(2)		X	
1b(1)		X	
1b(2)		X	
1b(3)		X	
1b(4)		X	
1b(5)		X	
1b(6)		X	
1c		X	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

8-04-11

Date

## PRESIDENT

Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Todd F Brashear	<i>Todd F. Brashear</i>	8/4/11		P00169168
	Firm's name ► Todd F. Brashear CPA	Firm's EIN ► 20-0268445			
Firm's address ► 4982 Wander Lane, Holladay, UT 84117	Phone no (801) 278-4274				

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

Name of the organization

## Schedule of Contributors

OMB No 1545-0047

**2010**

► Attach to Form 990, 990-EZ, or 990-PF.

THE MCCARTHEY DRESSMAN EDUCATION FOUNDATION

Employer identification number

87-0646265

Organization type (check one).

Filers of:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

### Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year

► \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

## Name of organization

THE MCCARTHEY DRESSMAN EDUCATION FOUNDATION

## Employer identification number

87-0646265

**Part I** **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Sarah J McCarthey, Ph D 917 West University Avenue Champaign IL 61821 Foreign State or Province Foreign Country	\$ 253,348	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
2	Foreign State or Province Foreign Country	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
3	Foreign State or Province Foreign Country	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
4	Foreign State or Province Foreign Country	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
5	Foreign State or Province Foreign Country	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>
6	Foreign State or Province Foreign Country	\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution)</small>

## Name of organization

THE MCCARTHEY DRESSMAN EDUCATION FOUNDATION

## Employer identification number

87-0646265

**Part II Noncash Property (see instructions)**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	272 Shrs. Northrop Grumman 454 Shrs. Omnicom Group 267 Shrs. Pepsico Corp.	\$ 51,175	3/3/2010
1	1,254 Anadarko Petroleum 1,439 Shrs. Express Scripts 1,001 Shrs. United Parcel Service	\$ 202,173	8/6/2010
		\$	
		\$	
		\$	
		\$	

**Name of organization**

THE MCCARTHEY DRESSMAN EDUCATION FOUNDATION

**Employer identification number**

87-0646265

### Part III

**Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry**

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions) ► \$

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

Brook Webb

Street

4600 Chaney Lane

City Bakersfield	State CA	Zip Code 93312	Foreign Country
---------------------	-------------	-------------------	-----------------

Relationship

None

Foundation Status

Purpose of grant/contribution Academic Enrichment	Amount 600
--	---------------

Name

Linda Weber

Street

15 West Street

City Natick	State MA	Zip Code 01760	Foreign Country
----------------	-------------	-------------------	-----------------

Relationship

None

Foundation Status

Purpose of grant/contribution Academic Enrichment	Amount 10,000
--	------------------

Name

Genevieve Goldstein

Street

1420 Bay Street

City Santa Cruz	State CA	Zip Code 95060	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship

None

Foundation Status

Purpose of grant/contribution Teacher Development	Amount 9,000
--	-----------------

Name

M. Walter Lewis

Street

3277 S. Black Granite Way

City West Valley City	State UT	Zip Code 84120	Foreign Country
--------------------------	-------------	-------------------	-----------------

Relationship

None

Foundation Status

Purpose of grant/contribution Teacher Development	Amount 9,000
--	-----------------

Name

Jim Smith

Street

P.O. Box 1783

City Sandia Park	State NM	Zip Code 87047	Foreign Country
---------------------	-------------	-------------------	-----------------

Relationship

None

Foundation Status

Purpose of grant/contribution Teacher Development	Amount 9,000
--	-----------------

Name

Heather E. Bruce

Street

900 Lost Mine Loop

City Missoula	State MT	Zip Code 59803	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship

None

Foundation Status

Purpose of grant/contribution Teacher Development	Amount 9,000
--	-----------------

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

Raymond Veon

Street

883 Regal Path Lane

City

Decatur

State

GA

Zip Code

30030

Foreign Country

Relationship

None

Foundation Status

Purpose of grant/contribution

Teacher Development

Amount

965

Name

Rebecca Cressell

Street

1901 SW Genesee Street

City

Seattle

State

WA

Zip Code

98106

Foreign Country

Relationship

None

Foundation Status

Purpose of grant/contribution

Teacher Development

Amount

1,000

Name

Libby Dugan

Street

910 North Layman Avenue

City

Indianapolis

State

IN

Zip Code

46219

Foreign Country

Relationship

None

Foundation Status

Purpose of grant/contribution

Teacher Development

Amount

10,000

Name

Connie Walser

Street

15241 Josh Wilson Road

City

Burlington

State

WA

Zip Code

98233

Foreign Country

Relationship

None

Foundation Status

Purpose of grant/contribution

Teacher Development

Amount

9,000

Name

Sabrina Flamoe

Street

1535 SE Yukon Street

City

Portland

State

OR

Zip Code

97202

Foreign Country

Relationship

None

Foundation Status

Purpose of grant/contribution

Teacher Development

Amount

7,500

Name

Paul Bailey

Street

2345 Searl Parkway

City

Hemet

State

CA

Zip Code

92543

Foreign Country

Relationship

None

Foundation Status

Purpose of grant/contribution

Teacher Development

Amount

10,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

Jeni White

Street

844 South 200 East

City Salt Lake City	State UT	Zip Code 84111	Foreign Country
------------------------	-------------	-------------------	-----------------

Relationship

Foundation Status

None

Purpose of grant/contribution

Teacher Development

Amount

10,000

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	1,254 Anadarko Petroleum Corp				10/3/2001	D	8/6/2010	69,159	17,335				51,824
2	X	1,439 Express Scripts, Inc				10/3/2001	D	8/6/2010	65,972	471				65,501
3	X	272 Northrop Grumman Corp				10/3/2001	D	3/3/2010	16,765	11,030				5,735
4	X	454 Omnicom Group				10/3/2001	D	3/3/2010	16,876	10,144				6,732
5	X	267 PepsiCo, Inc				10/3/2001	D	3/3/2010	16,887	38				16,849
6	X	1,001 United Parcel Service				10/3/2001	D	8/6/2010	66,205	951				65,254
7														
8														
9														
10														

		Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities		251,864	39,969	211,895
Other sales				

**Line 16a (990-PF) - Legal Fees**

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Sarah Tellez	500			500
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 16b (990-PF) - Accounting Fees**

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GailStorm, Inc	13,935			13,935
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 16c (990-PF) - Other Fees**

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MKL Public Relations, Inc. - Advertising	22,112			22,112
2	Todd F. Brashear CPA - Tax Services	2,250			2,250
3					
4					
5					
6					
7					
8					
9					
10					
					24,362

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	2,122			2,122
3	Income tax				
4					
5					
6					
7					
8					
9					
10					

**Line 19 (990-PF) - Depreciation and Depletion**

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Office Furniture - Desk/Conference Table	4/8/2004	Straight Line	7	3,078	2,492	440		
2	Computer	8/26/2004	Straight Line	5	1,097	1,097			
3	Office Furniture - Couch/Chairs	11/5/2007	Straight Line	7	1,396	432	199		
4									
5									
6									
7									
8									
9									
10									

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
<b>1</b>	<b>Amortization See attached statement</b>					<b>6,822</b>
<b>2</b>	Advertising	943				943
<b>3</b>	Bank Charges					
<b>4</b>	Filing Fees	45				45
<b>5</b>	Insurance	1,585				1,585
<b>6</b>	Office Supplies	1,796				1,796
<b>7</b>	Postage & Shipping	575				575
<b>8</b>	Telephone	960				960
<b>9</b>	Website Expense	918				918
<b>10</b>						

**Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment**

	Item or Category	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Office Furniture - Desk/Conference Table	3,078	2,932	586	146	750
2	Computer	1,097	1,097			
3	Office Furniture - Couch/Chairs	1,396	631	964	765	750
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

		Amount											
		Long Term CG Distributions		Short Term CG Distributions		Totals		251,864		39,969		211,895	
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
1	1,254 Anadarko Petroleum Corp	D	10/3/2001	8/6/2010	6/9,159			17,335	51,824			51,824	
2	1,439 Express Scripts, Inc	D	10/3/2001	8/6/2010	65,972			471	65,501			65,501	
3	272 Northrop Grumman Corp	D	10/3/2001	3/3/2010	16,765			11,030	5,735			5,735	
4	454 Omnicom Group	D	10/3/2001	3/3/2010	16,876			10,144	6,732			6,732	
5	261 Pepsico, Inc	D	10/3/2001	3/3/2010	16,887			38	16,849			16,849	
6	1,001 United Parcel Service	D	10/3/2001	8/6/2010	66,205			951	65,254			65,254	
7													
8													
9													
10													

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Sarah McCarthey PH.D		917 West University Ave.	Champaign	IL	61821		President	5
2	Mark Dressman PH.D		917 West University Ave.	Champaign	IL	61821		Vice President	3
3	Judy Abbott PH.D		264 Franklin Street	Morgantown	WV	26501		Trustee	3
4	Jane Abe		2951 East Bonnie Brae	Salt Lake City	UT	84124		Trustee	3
5	Michael Borish		137 Howick Street	Rockcliffe, Ontario	CDKIMOOG9	Canada		Trustee	3
6	Carmen Gonzales PH.D.		806 Canterbury Arc	Las Cruces	NM	88005		Trustee	3
7	Carolyn Schubach		4514 Stratton Drive	Holladay	UT	84117		Trustee	3
8	Kip Tellez, PH.D.		7404 Hacienda Way	Felton	CA	95018		Trustee	3
9	Jo Worthy PH.D.		1210 Windsor Road, #205	Austin	TX	78703		Trustee	3
10	Patrick Scott		818 Los Arboles Lane	Santa Fe	NM	87501		Trustee	3

**Part**

	Compensation	Benefits	Expense Account	Explanation
<b>1</b>				
<b>2</b>				
<b>3</b>	2,000			
<b>4</b>	2,000			
<b>5</b>	2,000			
<b>6</b>	2,000			
<b>7</b>	2,000			
<b>8</b>	2,000			
<b>9</b>	2,000			
<b>10</b>	1,000			

**EXHIBIT "A"**

# The McCarthey Dressman Education Foundation

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610 East South Temple, Suite 110  
Salt Lake City, Utah 84102  
Phone: 801-578-1260 Fax: 801-578-1261  
[www.mccartheydressman.org](http://www.mccartheydressman.org)

## APPLICATION FOR ACADEMIC ENRICHMENT PROGRAM

(Remember to preview the program materials packet carefully before applying.)

### Part A: Background Information

Date of This Application: \_\_\_\_\_

Project Title: \_\_\_\_\_

Individual Applicant or Team Leader: \_\_\_\_\_

Name: (last name, first name) \_\_\_\_\_

Social Security Number (required): \_\_\_\_\_  
(Application will be rejected without a Social Security number.)

Email Address: \_\_\_\_\_

Address: \_\_\_\_\_

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

School Year Address (if different):

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

List the foregoing information for all individuals who will be part of your team if you are applying for a team-based project (use additional paper, if necessary).

Have you (or any team member) applied before? Yes \_\_\_\_\_ No \_\_\_\_\_

If "Yes," when did you apply? \_\_\_\_\_

## **Part B: Narrative**

Please respond to the following items in order. Number your responses to the items. Limit your narrative to 1500 words (double spaced in a 12 point font on one-sided paper.)

1. Provide an introductory description of the project (no more than 100 words).
2. Describe your school or organization and its role in the local community.
3. Describe the students who will participate, including ages/grade levels, pertinent demographics, socioeconomic characteristics, and the number of students who will participate. If possible, include the percentage of participating students who are eligible for free/reduced price lunch.
4. Explain how your project meets these criteria:
  - a. How is your project original, pioneering or innovative?
  - b. What connection does your project make to the culture of the participants or the community?
  - c. How will the project academically enrich the lives of the participants?
5. Describe what will be produced from this project. Some examples of products might be students' products such as: video, CD-ROM, theatrical performances, journals, essays, logs or a description of how others could replicate this project. (Note: There must be some tangible outcome or product from your grant project that can be disseminated.)
6. Describe your plan to implement the project, including timelines and specific projects to be conducted. Also, how is the disbursement of the grant money divided between the years?
7. Are you requesting funding for a one-, two-, or three-year project?
8. Provide a budget form (see budget attachment) and include a justification of expenditures in paragraph form. Describe how and why you will use the grant money, in coordination with information supplied in response to Item 6 above. Indicate in which calendar year expenditures will be made.
9. Describe any other source of financial support for your project. Include in-kind support from your school or organization and/or community. Include use of facilities, computers, vehicles, etc. (Note: Grant funds are not to be used for rent, maintenance, utilities, or other in-kind support.)
10. How will you evaluate this project? Describe the indicators of effectiveness you will use, such as numbers of students involved, new skills participants will acquire, audiences impacted by the student work, benefit to the community, benefit to students, etc.

By submitting this application you agree to follow all McCarthey Dressman Education Foundation policies, including those requiring ongoing reporting. Copies of those Policies are available upon request.

**McCarthey Dressman Education Foundation**

**BUDGET FORM**

<b>Amount of Money Needed</b>	<b>What Will The Money Be Used For?</b>	<b>When Will The Money Be Spent?</b>	<b>How Are The Foregoing Expenses Related To Your Program?</b>	<b>How Is The Disbursement Divided Among The Years?</b>

# The McCarthey Dressman Education Foundation

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Salt Lake City, Utah 84102  
Phone: 801-578-1260 Fax: 801-578-1261  
[www.mccartheydressman.org](http://www.mccartheydressman.org)

## APPLICATION FOR TEACHER DEVELOPMENT PROGRAM

(Remember to preview the program materials packet carefully before applying.)

### Part A: Background Information

Date of This Application: \_\_\_\_\_

Project Title: \_\_\_\_\_

Individual Applicant or Team Leader: \_\_\_\_\_

Name: (last name, first name) \_\_\_\_\_

Social Security Number (required): \_\_\_\_\_  
(Application will be rejected without a Social Security number.)

Email Address: \_\_\_\_\_

Address:

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

School Year Address (if different):

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

List the foregoing information for all individuals who will be part of your team if you are applying for a team-based project (use additional paper, if necessary):

Have you (or any team member) applied before? Yes \_\_\_\_\_ No \_\_\_\_\_

If "Yes," when did you apply? \_\_\_\_\_

Are you and your team members state-licensed teachers actively involved in teaching children aged 2-18? Yes \_\_\_\_\_ No \_\_\_\_\_ (If "No," please explain.)

## **Part B: Narrative**

Please respond to the following items in order. Number your responses to the items. Limit your narrative to 1500 words (double spaced in a 12 point font on one-sided paper.)

1. Description of the project (no more than 100 words)
2. Purpose of the project
  - a. How is the project different from how you have traditionally taught?
  - b. How will this project improve instruction?
  - c. What will you learn from this project?
  - d. What will your students gain from this project?
3. What is the timeline for accomplishing the goals (the timeline may comprise 1-3 years)?
4. Documentation/Reflection
  - a. What questions will guide your learning?
  - b. In light of your questions, how will you document your own learning?
  - c. In light of your questions, how will you document your students' learning?
5. What is your plan for disseminating information to other teachers?
6. How will you spend your money?
  - a. Personnel (substitute pay, time for planning, research, and evaluation)
  - b. Equipment
  - c. Materials

By submitting this application you agree to follow all McCarthey Dressman Education Foundation policies, including those requiring ongoing reporting. Copies of those Policies are available upon request.

McCarthey Dressman Education Foundation

BUDGET FORM

Amount of Money Needed	What Will The Money Be Used For?	When Will The Money Be Spent?	How Are The Foregoing Expenses Related To Your Program?	How Is The Disbursement Divided Among The Years?

# The McCarthey Dressman Education Foundation

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610 East South Temple, Suite 110  
Salt Lake City, Utah 84102  
Phone: 801-578-1260 Fax: 801-578-1261  
[www.mccartheydressman.org](http://www.mccartheydressman.org)

## **APPLICATION FOR SCHOLARSHIP/MENTORING PROGRAM**

(Remember to preview the program materials packet carefully before applying.)

### **Part A: Background Information**

Date of This Application: \_\_\_\_\_

Name (last name, first name): \_\_\_\_\_

Social Security Number (required): \_\_\_\_\_  
(Application will be rejected without a Social Security number.)

Email Address: \_\_\_\_\_

Address:

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

School Year Address (if different):

Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Grade Point Average (GPA) in coursework: \_\_\_\_\_ (Please attach a certified transcript, or, if you are applying via email, request that a copy be sent to The Foundation.) GPA in all coursework includes GPA in current institution and all other post-secondary institutions attended (community colleges, universities, undergraduate and graduate courses). Please provide official transcripts for all coursework in all higher education institutions. Note: There is no need for separate transcripts if transfer grades are included on the record of the institution to which you transferred.

Have you previously applied for this scholarship? Yes \_\_\_\_\_ No \_\_\_\_\_

If "Yes," when did you apply? \_\_\_\_\_

Have you been admitted to your university's Teacher Certification Program? Yes \_\_\_\_\_ No \_\_\_\_\_

In what year and semester will you be eligible for student teaching? \_\_\_\_\_

### **Part B: Letters of Reference**

We ask you to invite two letters of reference from professors or others who know you well. Your reference letters should address your academic abilities and achievements thus far, your character, and your promise as a teacher. Please attach two letters of reference to your application, or, if you are applying via email, please indicate below the names and contact information for your references and have them mail or email their letters to The Foundation by the deadline:

Name and Title of Reference #1: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

Name and Title of Reference #2: \_\_\_\_\_

Street Address : \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

**Please also provide two reference names and contacts other than those providing letters:**

Name of Non-Letter Reference  
#1: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

Name of Non-Letter Reference  
#2: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

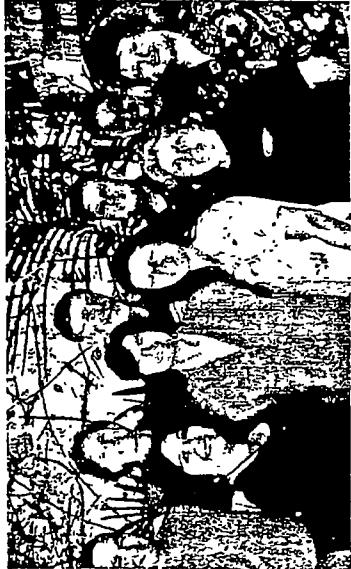
### **Part C: Narrative**

Please respond to the following items in order. Number your responses to the items. Limit your narrative to 1500 words (double spaced in a 12 point font on one-sided paper.)

1. Describe your professional self. Be sure to include your academic level for the upcoming Fall semester, your undergraduate/graduate major, content specialization, elementary/secondary certification.
2. Describe a teacher who inspired you. What characteristics did that teacher exhibit that you found noteworthy?
3. Explain why you chose a career in teaching over other fields of study.
4. Describe previous experiences in working with children.
5. How do you anticipate making a difference in the lives of children/youth within your classroom?
6. Why are you in particular need of this scholarship opportunity?
7. What will this scholarship enable you to accomplish that you might otherwise be unable to accomplish?
8. An aspect of this program is a mentoring relationship. How do you anticipate benefiting from a mentoring relationship with a faculty member?

By submitting this application you agree to follow all McCarthey Dressman Education Foundation policies, including those requiring ongoing reporting. Copies of those Policies are available upon request.

## **EXHIBIT “B”**



## TRUSTEES

SARAH McCARTHEY, PH.D  
Professor of Education, University of Illinois at Urbana-Champaign

MARK DRESSMAN, PH.D  
Associate Professor, University of Illinois at Urbana-Champaign

JUDY ABBOTT, PH.D  
Associate Professor & Assistant Dean for Teacher Education, West Virginia University

JANE ABE, MS  
Teacher, Salt Lake City (Utah) School District

MICHAEL BORISH, MBA  
Consultant, International Development, Ottawa, Canada

CARMEN GONZALEZ, PH.D  
President for Student Success, Dean of Extended Learning, New Mexico State University

CAROLYN SCHUBACH, MA  
Director of Curriculum, K-12, Murray (Utah) School District

PATRICK SCOTT, PH.D  
Bureau Chief, Math & Science Bureau, New Mexico Public Education Department

KIP TELLEZ, PH.D  
Associate Professor, University of California, Santa Cruz

JO WORTHY, PH.D  
Professor, University of Texas at Austin

## DEADLINES

Annual application deadline for all programs is the first of May

### ACADEMIC ENRICHMENT GRANTS...

...for maximizing innovation and results in classrooms and education departments

### TEACHER DEVELOPMENT GRANTS...

...for increasing the effectiveness of individual educators and small teams of teachers

### STUDENT TEACHING SCHOLARSHIPS...

...at New Mexico State University, the University of California, Santa Cruz; The University of Texas at Austin and West Virginia University

**McCARTHEY·DRESSMAN**  
EDUCATION FOUNDATION

610 East South Temple Street  
Suite 110  
Salt Lake City, Utah 84102

Phone: 801.578.1260  
Fax: 801.578.1261  
E-mail: [info@mccartheydressman.org](mailto:info@mccartheydressman.org)

[www.mccartheydressman.org](http://www.mccartheydressman.org)



## ACADEMIC ENRICHMENT PROGRAM

## SCHOLARSHIP / MENTORING PROGRAM

## TEACHER DEVELOPMENT PROGRAM

The McCarthey Dressman Education Foundation offers Academic Enrichment Grants designed to develop in-class and extra-curricular programs that improve student learning. The Foundation considers proposals that foster understanding, deepen students' knowledge, and provide opportunities to expand awareness of the world around them.

**CONSIDER APPLYING FOR THIS GRANT IF ..**

- ...you have a unique idea for a project that will supplement your regular classroom curriculum or after-school activity
- ...your students have ideas for enrichment activities or a need for strengthening their academic experiences
- ...you have facilities, expertise and community endorsement, but need additional resources for materials, time and transportation

The Academic Enrichment Grants provide funding for programs that nurture the intellectual, artistic and creative abilities of children from low-income households. The McCarthey Dressman Education Foundation awards grants to individuals in amounts up to \$10,000 per year for a maximum of three years, provided the eligibility requirements continue to be met.

### ELIGIBILITY REQUIREMENTS THE FOUNDATION CONSIDERS APPLICATIONS FROM INDIVIDUALS WHO...

- ...are employed by schools or non-profit organizations (e.g. community centers, museums, etc.)
- ...have direct and regular contact with students in -grades pre-k to 12
- ...have the background and experience to complete the project successfully
- ...work with students from low-income households
- ...are willing to work in collaboration with the Foundation

Designed to instill a lifelong, passionate commitment to education and learning at the highest level, McCarthey Dressman scholarships offer financial and mentoring support to educators who will be student teaching in their final year of a qualified teacher education program. Foundation mentors offer one-on-one guidance and attention to nurture the next generation of teachers. Scholarship recipients acquire and strengthen exemplary teaching practices that promote learning by their own students.

**CONSIDER APPLYING FOR THIS SCHOLARSHIP IF ...**

- ...you are interested in maximizing your student teaching experience
- ...you believe that working with a mentor would add to your training experience
- ...you can provide documentation of financial need for the year in which you will be student teaching

The Foundation awards one-year scholarships in the amount of \$6,000 each to college students enrolled in teacher education programs at New Mexico State University; the University of California, Santa Cruz; The University of Texas at Austin; and West Virginia University.

### ELIGIBILITY REQUIREMENTS THE FOUNDATION CONSIDERS APPLICATIONS FROM STUDENT TEACHERS WHO...

**the above universities**

- ...specialize in elementary or secondary education (undergraduate or post-baccalaureate)
- ...are full-time students in good standing and in the final year of the teacher education program at one of

The Teacher Development Grants provide funding to individuals or small teams of teachers in the formation and implementation of groundbreaking k-12 classroom instruction. The grants provide opportunities for teachers to integrate fresh strategies that encourage critical inquiry and to observe their effects on students. Teachers have the opportunity to reflect and write about their project as well as to share their results with other teacher.

The Foundation awards grants to individuals in amounts up to \$10,000 per year for a maximum of three years, provided the eligibility requirements continue to be met.

### ELIGIBILITY REQUIREMENTS THE FOUNDATION CONSIDERS APPLICATIONS FROM EDUCATORS WHO...

- ...are licensed k-12 teachers employed in public or private schools
- ...have the background and experience to complete the project successfully
- ...are willing to work in collaboration with the Foundation

The McCarthey Dressman Education Foundation believes that continuous, insightful and innovative professional training and growth is crucial to the effectiveness of educators. It is the Foundation's goal to promote best practices through cooperative and sustained commitment to increased efficacy, improved teaching and active learning. As such, the Foundation values proposals aimed at concurrent boosting student understanding and proficiency and instilling a passion for lifelong learning.

**CONSIDER APPLYING FOR THIS GRANT IF YOU AND/OR A SMALL GROUP OF YOUR COLLEAGUES ...**

- ...are eager to improve your classroom instruction
- ...have an imaginative and well-considered plan for enriching classroom instruction
- ...are willing to document your new approach in detail

The Teacher Development Grants provide funding to individuals or small teams of teachers in the formation and implementation of groundbreaking k-12 classroom instruction. The grants provide opportunities for teachers to integrate fresh strategies that encourage critical inquiry and to observe their effects on students. Teachers have the opportunity to reflect and write about their project as well as to share their results with other teacher.

The Foundation awards grants to individuals in amounts up to \$10,000 per year for a maximum of three years, provided the eligibility requirements continue to be met.

**ELIGIBILITY REQUIREMENTS  
THE FOUNDATION CONSIDERS APPLICATIONS  
FROM EDUCATORS WHO...**

- ...are licensed k-12 teachers employed in public or private schools
- ...have the background and experience to complete the project successfully
- ...are willing to work in collaboration with the Foundation