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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Philanthropy International
333 N Indian Hill Blvd
Claremont, CA 91711

A Employer identification number
87-0643877

B Telephone number (see the instructions)
909-625-4511

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 20,785,412. (Part I, column (d) must be on cash basis)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	332,979.			
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	7,970.	7,970.	7,970.	
	4 Dividends and interest from securities	130,959.	130,959.	130,959.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
See Statement 1	176,340.				
12 Total. Add lines 1 through 11	648,248.	138,929.	138,929.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	100,200.	39,000.		
	14 Other employee salaries and wages	27,122.	6,781.		
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	2,090.			
	c Other prof fees (attach sch)				
	17 Interest	1,693.			
	18 Taxes (attach schedule)(see instr) See Stm 3	3,454.	3,454.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,244.			
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 4	56,008.	5,616.		
	24 Total operating and administrative expenses. Add lines 13 through 23	191,811.	54,851.		
	25 Contributions, gifts, grants paid Part XV	683,419.			683,419.
26 Total expenses and disbursements. Add lines 24 and 25	875,230.	54,851.	0.	683,419.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-226,982.				
b Net investment income (if negative, enter -0-)		84,078.			
c Adjusted net income (if negative, enter -0-)			138,929.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	880,238.	640,255.	640,255.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) 3,443,096.			
	Less allowance for doubtful accounts	3,443,096.	3,443,096.	3,443,096.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 5	2,687,230.	2,395,589.	2,395,589.
	c Investments — corporate bonds (attach schedule)			
LIABILITIES	11 Investments — land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 6	13,546,422.	14,306,472.	14,306,472.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item f)	20,556,986.	20,785,412.	20,785,412.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
NET ASSETS OR FUND BALANCES	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	72,542.	69,052.	
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	72,542.	69,052.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	20,484,444.	20,716,360.	
NET ASSETS OR FUND BALANCES	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	20,484,444.	20,716,360.	
	31 Total liabilities and net assets/fund balances (see the instructions)	20,556,986.	20,785,412.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,484,444.
2 Enter amount from Part I, line 27a	2	-226,982.
3 Other increases not included in line 2 (itemize) See Statement 7	3	458,898.
4 Add lines 1, 2, and 3	4	20,716,360.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	20,716,360.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

☐ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
☐ in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b).

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,682.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,682.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,682.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		46.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,728.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ☐ CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>www.picharity.org</u>	13	X	
14	The books are in care of <u>Duke Draeger</u> Telephone no <u>909-625-4511</u> Located at <u>333 N Indian Hill Blvd Claremont CA</u> ZIP + 4 <u>91711</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years: <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Duaine Draeger 333 N Indian Hill Claremont, CA 91711	Dir Finance 24.00	39,000.	0.	0.
Tracy Haraksin 1414 Winston Ct Upland, CA 91786	Trustee 40.00	61,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Support various organizations to further their charitable purposes in accordance with the wishes of donors to the Foundation. Charitable support was provided to 128 organizations.	683,419.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	14,311.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	14,311.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	14,311.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	215.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,096.
6 Minimum investment return. Enter 5% of line 5	6	705.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	705.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,682.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		1,682.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		-977.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		-977.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	683,419.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	683,419.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	683,419.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	723,942.			
e From 2009	634,180.			
f Total of lines 3a through e	1,358,122.			
4 Qualifying distributions for 2010 from Part XII, line 4: \$ 683,419.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	683,419.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,041,541.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,041,541.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	723,942.			
d Excess from 2009	634,180.			
e Excess from 2010	683,419.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 8				
Total			3a	683,419.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a CPA/Advisor Membership					1,000.
b Legacy Partner Charity					67,350.
c Management Fees					107,990.
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					7,970.
4 Dividends and interest from securities					130,959.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					315,269.
13 Total. Add line 12, columns (b), (d), and (e)					315,269.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
CPA/Advisor Membership	\$ 1,000.		
Legacy Partner Charity	67,350.		
Management Fees	107,990.		
Total	\$ 176,340.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	\$ 2,090.			
Total	\$ 2,090.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	\$ 3,454.	\$ 3,454.		
Total	\$ 3,454.	\$ 3,454.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisor Related costs	\$ 1,502.	\$ 1,502.		
Bank Charges	343.			
Computer and Web expense	2,906.			
Contributions	50.			
Dues and Subscriptions	30.			
Employee Benefits	11,240.			
Filing Fees	160.			
Insurance	1,786.			
Leased Employee Fees	22,531.	4,114.		
Marketing & Promotion	4,245.			
Meals and Entertainment	196.			

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Statement 4 (continued)
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous expense	\$ 2,481.			
Office expense	154.			
Outside Consultants	4,695.			
Postage and Delivery	1,174.			
Software	1,197.			
Telecommunications	1,318.			
Total	\$ 56,008.	\$ 5,616.	\$ 0.	\$ 0.

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
PUBLICLY TRADED SECURITIES	Mkt Val	\$ 2,395,589.	\$ 2,395,589.
	Total	\$ 2,395,589.	\$ 2,395,589.

Statement 6
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Partnership Interest	Mkt Val	\$ 2,759,357.	\$ 2,759,357.
Total Other Investments		\$ 2,759,357.	\$ 2,759,357.
<u>Other Securities</u>			
Annuity Contracts	Mkt Val	11,547,115.	11,547,115.
Total Other Securities		\$ 11,547,115.	\$ 11,547,115.
	Total	\$ 14,306,472.	\$ 14,306,472.

Statement 7
Form 990-PF, Part III, Line 3
Other Increases

Net Unrealized Gains on securities		\$ 458,898.
Total		\$ 458,898.

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
St. Dorothy's Catholic Church ,			Support of religious practices and teachings	\$ 6,000.
Tierra del Sol Foundation ,			Support relief efforts and humanitarian aid.	500.
Juvenile Diabetes Research Foundation ,			Support research efforts toward cure for juvenile diabetes.	1,000.
Convelescent Aid Society ,			Advocacy for Elder Care	500.
The Salvation Army ,			Support shelters for homeless	3,000.
St Anne's Catholic Church ,			Support religious teachings and activities	5,000.
Trinity Presbyterian Church ,			Support religious teachings and activities	6,000.
Compassion International ,			Support for education of children in third world countries	904.
Coral Ridge Ministries ,			Support religious education and evangelism	3,600.
Alzheimers Association ,			Support research and aid to victims of Alzheimers disease	5,500.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Doctors without Borders ,			Support sending physicians to care for patients in third world countries	\$ 3,250.
Fort Bend Baptist Academy ,			Support religious education	2,000.
Arrowhead Christian Academy ,			Support Christian education	40,000.
Campus Crusade for Christ ,			Support evangelistic efforts on college campuses	9,100.
New Song Church ,			Support religious teaching and activities	4,800.
Smile Train ,			Support facial reconstruction for disadvantaged individuals	250.
Fountain of Life Center ,			Support religious teachings and activities	1,000.
Calvary Chapel of Truckee Truckee, CA			Support religious teachings and activities	14,350.
Santa Ana Education Foundation ,			To support education effort and provide aid to the local schools	16,750.
Taller San Jose ,			Support aid for disadvantaged individuals in the community	70,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Boys & Girls Club Santa Ana, CA			Support programs for disadvantaged youth	\$ 15,000.
Helen B Estock Elementary ,			Support public education	2,500.
Boys & Girls Clubs Tustin, CA			Support activities for disadvantaged youth	15,000.
North County Rape Council ,			Support for victims of rape and sexual abuse	250.
Boys & Girls Clubs Santa Maria, CA			Support programs for disadvantaged youth	359.
Samaritans Purse ,			Support community humanitarian aid	7,500.
Roman Catholic Archdiocese of LA Los Angeles, CA			To support religious teachings and activities	3,000.
Big Island Liturgy & Arts Center , HI			Support preservation of local culture	1,500.
Blackburn College ,			To support higher education	500.
Spring Hills Community Church ,			To support religious teachings and activities	16,000.
Redwood Gospel Missions Santa Rosa, CA			To support evangelistic efforts	1,000.
Calvary Chapel Sacramento, CA			To support religious teachings and activities	1,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
First Baptist Church Pomona, CA			To support religious teachings and activities	\$ 15,400.
YMCA Pomona, CA			To support programs aiding the poor and homeless	100.
Amateur Baseball Development ,			To support training of youth in the enjoyment and participation in baseball	2,750.
A Foundation for Building Strength ,			Support treatment of myopathies.	4,000.
Cancer Fund of America ,			To support research leading to a cure for cancer	500.
City of Hope Duarte, CA 91010			To support research on cancer treatment and cures.	2,500.
Eagle Christian Church ,			Support religious teachings and activities	1,250.
Families First 251 Llewellyn Ave Campbell, CA 95008			Support care for foster children	700.
Immaculate Conception Monastery ,			Support monastic lifestyle	600.
OC Youth - Santa Ana Boxing Club Santa Ana, CA			Support recreational boxing as an alternative to gang violence	2,500.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Sugar Creek Baptist Church ,			Support religious teachings and activities	\$ 13,500.
American Heart Association ,			Support research toward treatment and awareness of heart disease.	200.
Anteaus Company ,			To encourage enjoyment and participation in theater arts.	5,000.
Baseline Church ,			Support religious education and practices.	184.
Bonita High School ,			Support public education	100.
Braille Institute ,			Support research to aid the blind.	1,000.
CASA San Luis Obispo, CA			Support programs for youth.	12,000.
Claremont After School Program ,			Support after school program for latch-key kids.	500.
Fisher House Foundation ,			Support programs for humanitarian aid.	3,000.
Fort Bend Young Life ,			Support Christian ministries at high school campuses.	500.
Lafayette College ,			Support higher education.	10,000.
Lauren's First and Goal ,			Provide support for medical research.	5,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Loyola Marymount University ,			Support higher education.	\$ 6,000.
Music Ministry Alive ,			To promote Christian music ministries.	1,000.
National Multiple Sclerosis Society ,			Support research toward a cure for multiple sclerosis.	200.
Project Hope School Foundation ,			To support educational efforts.	5,000.
Redlands High School Redlands, CA			To support public education	11,000.
Redwood Empire Food Bank ,			Support programs for the poor and hungry.	1,000.
San Francisco AIDS Foundation San Francisco, CA			Support research toward a cure for AIDS.	500.
Second Harvest ,			Support programs to feed the poor and hungry.	10,000.
Second Mile Mission Center ,			To support outreach ministries.	2,000.
Star of Hope ,			To support shelters for disadvantaged.	5,000.
Torch Foundation ,			To support youth development programs	2,095.
Union Rescue Mission Los Angeles, CA			Support programs feeding the homeless and hungry.	1,000.
Universal Health Care Action Network ,			To support health care awareness.	5,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Austin Christian Fellowship Austin, TX			Support religious practice and education	\$ 20,000.
Agoura High School Chargers Club Agoura Hills, CA			Support high school sporting activities	3,000.
AICR ,				3,000.
American Diabetes Association Los Angeles, CA			Support diabetes research	5,000.
Austin Lyric Opera Austin, TX			Support the enjoyment of opera and musical theater	1,000.
Athletic Booster Club ,			Support athletic teams activities	10,000.
Billy Graham Evangelistic Assoc ,			Support evangelistic crusades	1,000.
Biking for Fun ,			Encourage the enjoyment of bicycling and educate about health benefits	100,000.
Bob Tebow Evangelistic Assoc ,			Support evangelistic crusades	2,000.
Born Again Ministries ,			Support religious education and activities	5,000.
California Institute of Technology ,			Support higher education	500.
Center for Celiac Research ,			Support research efforts leading to medical advances	5,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Childrens Cancer Research ,			Support research geared to a cure for cancer	\$ 3,000.
Church of the Resurrection ,			Support religious education and activities	1,500.
Claremont Fast Pitch ,			Support athletic activities	100.
Cross Walk Fellowship ,			Support religious education and activities	2,000.
Earthwatch Institute ,			Research and education regarding environmental issues	2,135.
First Baptist Church of Hattiesburg Hattiesburg,			Support religious education and activity	3,300.
Foundation for Pierce College ,			Support higher education	6,000.
Freeze the Disease ,			Medical research	2,000.
Golden Gate Fellowship ,			Support religious education and activity	1,000.
Gulf of Catalina Grey Whales ,			Support efforts to preserve grey whales off the California coast	7,500.
Helping Homeless Help Themselves ,			Education and retraining of homeless	2,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Huntington Memorial Hospital ,			Support hospital capital and operating activities	\$ 3,000.
ISD 138 Scholarship ,			Provide scholarship funding	1,000.
Kern County Museum Foundation ,			Support historical preservation efforts	300.
KIND ,			Support humanitarian activities	5,000.
Lake Tahoe School ,			Support education	500.
Lancer Booster Club ,			Support athletic programs	1,000.
Last Chance for Animals ,			Support animal rescue efforts	1,000.
Life Bible Church ,			Support religious education and activities	700.
Life Bridge Church ,			Support religious education and activities	500.
Macular Degeneration ,			Support research into treatment of macular degeneration	10,000.
Malamalama Waldorf School ,			Provide support for education	1,000.
Marianist Center of Hawaii ,			Support religious education and activities	875.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Ministry of Challenge ,			Support training and evangelistic efforts	\$ 1,000.
Minnesota Medical Foundation ,			Support general medical research	3,000.
Mississippi Language Learned ,			Support educational efforts	1,300.
National Federation for the Blind ,			Support assistance programs for the blind	2,000.
National Multiple Sclerosis Society ,			Support research efforts into cures for mutiple sclerosis	1,200.
New Hope Ministries ,			Support religious education and activities	600.
No Limits Theater Group ,			Support for the performing arts	500.
Northwestern College ,			Support higher education	500.
Oregon Health & Science Univ Fdtn ,			Support general medical research	3,000.
Prison Evangelistic Fellowship ,			Support religious outreach to those in prison	4,000.
Pistis Outreach Ministry ,			Support religious outreach	5,500.
Prison Fellowship ,			Support religious education to prison inmates	1,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Riverside Community Church ,			Support religious education and activities	\$ 1,000.
Riverlake Community Church ,			Support religious education and activities	24,142.
Sisters of Rolling Hills ,			Support religious activities	3,000.
SPCA Los Angeles, CA			Support efforts to prevent cruelty to animals.	1,000.
Spanish River Church ,			Support religious education and activities	200.
Texas Right to Life ,			Support education regarding the rights of the unborn	4,000.
Turning Point Center ,			Support humanitarian counseling services	3,000.
United Friends of the Children ,			Support humanitarian efforts for children	2,500.
University of Minnesota Foundation ,			Support higher education	600.
University of Southern California Exposition Park Los Angeles, CA			Support higher education	250.
University of Texas Foundation , TX			Support higher education	1,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Upside Down Ministries ,			Support religious education and activities	\$ 12,000.
USC Norris Cancer Research , CA			Support cancer research efforts	3,000.
Voice of the Martyrs ,			Humanitarian aid	5,025.
			Total	\$ <u>683,419.</u>