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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PISCHEL, HILDEGARDE T ENDOWMENT FUND		A Employer identification number 87-0585291
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A - PO Box 53456 MAC S4101-22G		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Phoenix AZ 85072-3456		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line) \$ 847,583		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	22,195	22,195		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	17,185			
	b Gross sales price for all assets on line 6a	316,058			
	7 Capital gain net income (from Part IV, line 2)		17,185		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	39,380	39,380	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	681	0	0	681
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	528	465	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,464	7,162	0	2,302
	24 Total operating and administrative expenses. Add lines 13 through 23	10,673	7,627	0	2,983
	25 Contributions, gifts, grants paid	34,285			34,285
26 Total expenses and disbursements. Add lines 24 and 25	44,958	7,627	0	37,268	
27 Subtract line 26 from line 12	-5,578				
a Excess of revenue over expenses and disbursements		31,753			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		768	768
	2	Savings and temporary cash investments	48,746	69,370	69,370
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	357,982	94,624	122,413
	c	Investments—corporate bonds (attach schedule)	188,581	0	0
	11	Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	124,965	546,973	655,032	
14	Land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	720,274	711,735	847,583	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27	Capital stock, trust principal, or current funds	720,274	711,735	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	720,274	711,735		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	720,274	711,735		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	720,274
2	Enter amount from Part I, line 27a	2	-5,578
3	Other increases not included in line 2 (itemize) <u>MUTUAL FUND & CTF INCOME ADDITIONS</u>	3	324
4	Add lines 1, 2, and 3	4	715,020
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	3,285
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	711,735

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	17,185
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	38,589	695,963	0.055447
2008	47,456	847,122	0.056020
2007			0.000000
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)			2 0.111467
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055734
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 783,609
5 Multiply line 4 by line 3			5 43,674
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 318
7 Add lines 5 and 6			7 43,992
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 37,268

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1	a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	635
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	635
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	635
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	251
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	251
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	384
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933 Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for research, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 53456 MAC S4101-22G PHOENIX AZ	Trustee	4 00	9,210	0
		.00	0	0
		.00	0	0
		.00	0	0
		.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments See page 24 of the instructions	
3 NONE	
.....	0
Total. Add lines 1 through 3 ▶	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	735,716
b	Average of monthly cash balances	1b	59,826
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	795,542
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	795,542
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	11,933
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	783,609
6	Minimum investment return. Enter 5% of line 5	6	39,180

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,180
2a	Tax on investment income for 2010 from Part VI, line 5	2a	635
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	635
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,545
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,545
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,545

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	37,268
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	37,268
5	Foundations that qualify under section 4940(e) f Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,268

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				38,545
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	5,539			
e From 2009	4,042			
f Total of lines 3a through e	9,581			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 37,268				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				37,268
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	1,277			1,277
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,304			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	8,304			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	4,262			
d Excess from 2009	4,042			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	34,285
b Approved for future payment NONE				
Total			▶ 3b	0

Statement A

PISCHEL, HILDEGARDE T ENDOWMENT FUND

EIN: 87-0585291

Utah Attorney General does not require and prefers that we do not furnish a copy of Form 990 to their office

PISCHEL, HILDEGARDE T ENDOWMENT FUND - 214793

EIN 87-0585291

DECEMBER YEAR END STATEMENT

Security Category	CUSIP	Asset Nam	FMV	Units	Fed Cost
Total Cash			768		768
Invest - Corp Stock	001055102	AFLAC INC	4,119	73.0000	3,721
Invest - Corp Stock	002824100	ABBOTT L	2,539	53.0000	2,066
Invest - Corp Stock	037411105	APACHE C	2,504	21.0000	1,984
Invest - Corp Stock	037833100	APPLE INC	6,129	19.0000	1,689
Invest - Corp Stock	057224107	BAKER HU	3,430	60.0000	3,599
Invest - Corp Stock	126650100	CVS/CARE	3,442	99.0000	1,390
Invest - Corp Stock	14040H105	CAPITAL O	2,298	54.0000	2,031
Invest - Corp Stock	25243Q205	DIAGEO PL	3,419	46.0000	2,467
Invest - Corp Stock	254687106	WALT DISN	2,888	77.0000	2,381
Invest - Corp Stock	268648102	E M C COR	2,885	126.0000	1,349
Invest - Corp Stock	278865100	ECOLAB IN	2,672	53.0000	1,843
Invest - Corp Stock	337738108	FISERV INC	2,635	45.0000	1,637
Invest - Corp Stock	428236103	HEWLETT I	2,737	65.0000	2,550
Invest - Corp Stock	458140100	INTEL COR	2,608	124.0000	2,128
Invest - Corp Stock	478160104	JOHNSON	3,154	51.0000	2,495
Invest - Corp Stock	594918104	MICROSOF	2,540	91.0000	2,288
Invest - Corp Stock	641069406	NESTLE S.	3,529	60.0000	2,338
Invest - Corp Stock	66987V109	NOVARTIS	2,181	37.0000	1,887
Invest - Corp Stock	742718109	PROCTER	1,673	26.0000	1,662
Invest - Corp Stock	806857108	SCHLUMBE	2,923	35.0000	2,325
Invest - Corp Stock	881624209	TEVA PHAI	2,607	50.0000	2,717
Invest - Corp Stock	883556102	THERMO F	1,605	29.0000	1,102
Invest - Corp Stock	87612E106	TARGET C	3,067	51.0000	1,553
Invest - Corp Stock	462846106	IRON MOU	2,301	92.0000	2,580
Invest - Corp Stock	91324P102	UNITEDHE	2,744	76.0000	2,699
Invest - Corp Stock	46625H100	JPMORGAI	3,351	79.0000	2,125
Invest - Corp Stock	50075N104	KRAFT FO	1,828	58.0000	1,733
Invest - Corp Stock	G24140108	COOPER IF	3,497	60.0000	2,379
Invest - Corp Stock	166764100	CHEVRON	3,468	38.0000	1,299
Invest - Corp Stock	084670702	BERKSHIR	2,323	29.0000	1,961
Invest - Corp Stock	20825C104	CONOCOP	2,656	39.0000	2,710
Invest - Corp Stock	20030N101	COMCAST	2,658	121.0000	2,532
Invest - Corp Stock	143658300	CARNIVAL	1,891	41.0000	1,221

Invest - Corp Stock	92857W20\ VODAFONI	2,247	85 0000	2,186
Invest - Corp Stock	064058100 BANK NEW	2,295	76 0000	2,179
Invest - Corp Stock	92826C839 VISA INC-C	2,041	29 0000	1,599
Invest - Corp Stock	907818108 UNION PAC	4,170	45 0000	3,284
Invest - Corp Stock	65339F101 NEXTERA I	1,976	38 0000	2,285
Invest - Corp Stock	68389X105 ORACLE C	3,568	114 0000	2,570
Invest - Corp Stock	008252108 AFFILIATEI	3,373	34 0000	2,064
Invest - Corp Stock	500255104 KOHL'S CO	2,500	46.0000	2,190
Invest - Corp Stock	38141G104 GOLDMAN	1,513	9 0000	1,457
Invest - Corp Stock	088606108 BHP BILLIT	1,580	17.0000	1,514
Invest - Corp Stock	88579Y101 3M CO	2,848	33 0000	2,856
Total - Invest Corp Stock		122,413	-	94,624

Invest - Other	464287804 ISHARES T	45,533	665.0000	34,186
Invest - Other	464287705 ISHARES S	20,024	252 0000	16,558
Invest - Other	464287200 ISHARES S	39,390	312 0000	32,297
Invest - Other	464287606 ISHARES S	25,281	251.0000	19,269
Invest - Other	464287465 ISHARES N	111,608	1917 0000	79,488
Invest - Other	448108100 HUSSMAN	30,578	2488.0120	34,618
Invest - Other	464287242 ISHARES II	13,230	122 0000	12,224
Invest - Other	922908553 VANGUARI	52,768	953 0000	28,392
Invest - Other	922042858 VANGUARI	46,557	967.0000	34,120
Invest - Other	921937827 VANGUARI	74,828	930.0000	72,803
Invest - Other	78463X863 SPDR DJ V	21,489	552 0000	13,695
Invest - Other	921937819 VANGUARI	18,808	228.0000	17,538
Invest - Other	76628T645 RIDGEWOF	31,280	3182 0930	29,642
Invest - Other	25264S833 DIAMOND I	24,187	1473.0000	23,702
Invest - Other	589509108 MERGER F	15,606	989 0000	15,570
Invest - Other	51855Q655 LAUDUS M	31,255	2651 0000	30,951
Invest - Other	22544R305 CREDIT SL	35,810	3834 0000	34,506
Invest - Other	261980494 DREYFUS I	16,803	1162 0000	17,413
Total Invest - Other		655,032	-	546,973

Savings & Temp Inv	VP7000046 WF ADV C/	17,839	17838 5500	17,839
Savings & Temp Inv	VP7000046 WF ADV C/	51,532	51531 7000	51,532
Total Savings & Temp Inv		69,370	-	69,370

Total		847,583	-	711,735
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PISCHEL, HILDEGARDE T ENDOWMENT FUND

87-0585291 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

ST. MARKS PARISH

Street

231 E 100 S

City

SALT LAKE CITY

State

UT

Zip Code

84111

Foreign Country

Relationship

NONE

Foundation Status

PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT

Amount

34,285

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
										Gross Sales		Cost or Other Basis	Valuation Method			
										Basis and Expenses						
Long Term CG Distributions										316,058	0	298,873				17,185
Short Term CG Distributions										0		0				0
1	X		CARNIVAL CORP	143658300			7/1/2003		5/14/2010	542	452				90	
2	X		CHEVRON CORP	166764100			1/7/2003		2/3/2010	740	342				398	
3	X		CHEVRON CORP	166764100			1/7/2003		4/29/2010	570	239				331	
4	X		COMCAST CORP CLASS A	20030N101			1/19/2007		2/3/2010	572	1,050				-478	
5	X		COMCAST CORP CLASS A	20030N101			1/19/2007		3/23/2010	692	1,169				-477	
6	X		COMCAST CORP CLASS A	20030N101			1/19/2007		4/29/2010	609	960				-351	
7	X		COMCAST CORP CLASS A	20030N101			1/19/2007		5/14/2010	549	930				-381	
8	X		COMCAST CORP CLASS A	20030N101			1/19/2007		11/19/2010	103	150				-47	
9	X		CONOCOPHILLIPS	20825C104			6/15/2007		2/3/2010	449	718				-269	
10	X		CONOCOPHILLIPS	20825C104			6/15/2007		4/29/2010	537	718				-181	
11	X		CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		11/19/2010	2,317	2,322				-5	
12	X		DIAGEO PLC - ADR	25243Q205			3/19/2008		2/3/2010	807	979				-172	
13	X		DIAGEO PLC - ADR	25243Q205			3/19/2008		4/29/2010	413	490				-77	
14	X		DIAGEO PLC - ADR	25243Q205			8/31/2009		4/29/2010	276	248				28	
15	X		DIAMOND HILL LONG-SHORT	25264S833			5/3/2010		7/21/2010	472	499				-27	
16	X		WALT DISNEY CO	254687106			1/19/2007		2/3/2010	576	674				-98	
17	X		WALT DISNEY CO	254687106			1/19/2007		4/20/2010	874	852				22	
18	X		WALT DISNEY CO	254687106			1/19/2007		4/29/2010	625	603				22	
19	X		E M C CORP MASS	268648102			8/5/2004		2/3/2010	529	332				197	
20	X		E M C CORP MASS	268648102			8/5/2004		4/29/2010	529	289				240	
21	X		E M C CORP MASS	268648102			7/21/2010		11/19/2010	152	139				13	
22	X		E M C CORP MASS	268648102			8/5/2004		11/19/2010	65	32				33	
23	X		ABBOTT LABS	002824100			8/5/2004		2/3/2010	758	546				212	
24	X		ABBOTT LABS	002824100			8/5/2004		4/29/2010	605	468				137	
25	X		APACHE CORP	037411105			10/6/2009		4/29/2010	639	567				72	
26	X		APOLLO GROUP INC CL A	037604105			4/20/2010		12/8/2010	1,271	2,214				-943	
27	X		APPLE INC	037833100			10/2/2008		4/29/2010	1,836	753				1,083	
28	X		APPLE INC	037833100			10/2/2008		9/27/2010	588	215				373	
29	X		BAKER HUGHES INC COM	057224107			5/15/2007		2/3/2010	709	1,213				-504	
30	X		BAKER HUGHES INC COM	057224107			5/15/2007		4/29/2010	521	808				-287	
31	X		BANK NEW YORK MELLON CO	064058100			2/11/2005		2/3/2010	406	455				-49	
32	X		BANK NEW YORK MELLON CO	064058100			2/11/2005		4/29/2010	534	552				-18	
33	X		BANK NEW YORK MELLON CO	064058100			2/11/2005		11/19/2010	140	162				-22	
34	X		BERKSHIRE HATHAWAY INC	084670702			11/4/2009		2/3/2010	1,202	1,082				120	
35	X		BERKSHIRE HATHAWAY INC	084670702			11/4/2009		4/29/2010	389	338				51	
36	X		CVS/CAREMARK CORPORAT	126650100			7/1/2003		2/3/2010	721	309				412	
37	X		CVS/CAREMARK CORPORAT	126650100			7/1/2003		4/29/2010	824	309				515	
38	X		CAPITAL ONE FINANCIAL CO	14040H105			11/16/2007		2/3/2010	185	267				-82	
39	X		CAPITAL ONE FINANCIAL CO	14040H105			2/6/2008		2/3/2010	296	399				-103	
40	X		CAPITAL ONE FINANCIAL CO	14040H105			2/6/2008		4/29/2010	444	499				-55	
41	X		CARNIVAL CORP	143658300			7/1/2003		2/3/2010	482	452				30	
42	X		CARNIVAL CORP	143658300			7/1/2003		4/29/2010	508	388				120	
43	X		ECOLAB INC	278865100			11/19/2008		2/3/2010	447	343				104	
44	X		ECOLAB INC	278865100			3/23/2010		4/29/2010	623	561				62	
45	X		FPL GROUP INC	302571104			3/27/2007		2/3/2010	393	496				-103	
46	X		FPL GROUP INC	302571104			3/27/2007		4/29/2010	306	372				-66	
47	X		FISERV INC	337738108			2/10/2009		2/3/2010	467	364				103	
48	X		FISERV INC	337738108			2/10/2009		4/29/2010	540	364				176	
49	X		GENERAL ELECTRIC CO	369604103			7/25/1997		2/3/2010	218	313				-95	
50	X		GENERAL ELECTRIC CO	369604103			7/25/1997		3/23/2010	798	1,061				-263	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss	
									Gross Sales	Cost, Other Basis and Expenses	Valuation Method	Expense of Sale and Cost of Improvements		Depreciation
Long Term CG Distributions									316,058	298,873			17,185	
Short Term CG Distributions									0	0			0	
51	X	GENERAL ELECTRIC CO	369604103			2/10/2009		3/23/2010	91	62			29	
52	X	GENERAL ELECTRIC CO	369604103			7/7/2009		3/23/2010	272	170			102	
53	X	HARSCO CORP	415864107			6/15/2007		2/3/2010	374	625			-251	
54	X	HARSCO CORP	415864107			6/15/2007		4/29/2010	296	469			-173	
55	X	HARSCO CORP	415864107			6/15/2007		8/25/2010	626	1,614			-988	
56	X	HARSCO CORP	415864107			7/7/2009		8/25/2010	303	416			-113	
57	X	HEWLETT PACKARD CO	428236103			5/20/2008		2/3/2010	825	792			33	
58	X	HEWLETT PACKARD CO	428236103			5/20/2008		4/29/2010	635	559			76	
59	X	HUSSMAN STRATEGIC GROW	448108100			2/11/2008		4/29/2010	4,434	5,456			-1,022	
60	X	HUSSMAN STRATEGIC GROW	448108100			2/11/2008		7/21/2010	4,446	5,191			-745	
61	X	INTEL CORP	458140100			1/7/2003		2/3/2010	553	486			67	
62	X	INTEL CORP	458140100			1/7/2003		4/29/2010	633	469			164	
63	X	IRON MOUNTAIN INC	462846106			2/2/2007		2/3/2010	489	593			-104	
64	X	IRON MOUNTAIN INC	462846106			2/2/2007		4/29/2010	489	509			-20	
65	X	ISHARES S & P 500 INDEX FU	464287200			6/15/2007		4/29/2010	5,662	7,252			-1,590	
66	X	ISHARES S & P 500 INDEX FU	464287200			6/15/2007		10/6/2010	2,211	2,932			-721	
67	X	ISHARES S & P 500 INDEX FU	464287200			3/27/2007		11/19/2010	3,005	3,577			-572	
68	X	ISHARES S & P 500 INDEX FU	464287200			6/15/2007		11/19/2010	2,765	3,549			-784	
69	X	ISHARES S & P 500 INDEX FU	464287200			4/23/2008		11/19/2010	1,803	2,076			-273	
70	X	ISHARES S & P 500 INDEX FU	464287200			7/21/2008		11/19/2010	2,885	3,042			-157	
71	X	ISHARES IBOX \$ INV GR CO	464287242			4/29/2010		7/21/2010	1,635	1,602			33	
72	X	ISHARES IBOX \$ INV GR CO	464287242			4/29/2010		10/6/2010	905	854			51	
73	X	ISHARES IBOX \$ INV GR CO	464287242			10/15/2009		10/6/2010	566	520			46	
74	X	ISHARES MSCI EAFE	464287465			7/7/2009		4/29/2010	1,590	1,290			26	
75	X	ISHARES MSCI EAFE	464287465			2/3/2010		4/29/2010	2,138	2,112			316	
76	X	ISHARES MSCI EAFE	464287465			2/10/2009		4/29/2010	1,151	835			149	
77	X	ISHARES MSCI EAFE	464287465			7/21/2010		10/6/2010	1,356	1,207			1,572	
78	X	ISHARES MSCI EAFE	464287465			2/10/2009		10/6/2010	5,310	3,738			-496	
79	X	ISHARES TR S & P MIDCAP 40	464287507			6/30/2006		2/3/2010	8,279	8,775			-168	
80	X	ISHARES TR S & P MIDCAP 40	464287507			8/15/2006		2/3/2010	8,063	8,231			-387	
81	X	ISHARES TR S & P MIDCAP 40	464287507			9/5/2006		2/3/2010	7,919	8,306			-1,690	
82	X	ISHARES TR S & P MIDCAP 40	464287507			5/15/2007		2/3/2010	7,055	8,745			-104	
83	X	ISHARES TR S & P MIDCAP 40	464287507			4/23/2008		2/3/2010	720	824			320	
84	X	ISHARES TR S & P MIDCAP 40	464287507			10/14/2008		2/3/2010	2,520	2,200			1,090	
85	X	ISHARES TR S & P MIDCAP 40	464287507			2/10/2009		2/3/2010	3,960	2,870			1,492	
86	X	ISHARES TR S & P MIDCAP 40	464287507			7/7/2009		2/3/2010	6,479	4,987			63	
87	X	ISHARES TR S & P MIDCAP 40	464287507			7/20/2009		2/3/2010	360	297			449	
88	X	ISHARES S&P MIDCAP 400 GR	464287606			2/3/2010		4/29/2010	3,213	2,764			241	
89	X	ISHARES S&P MIDCAP 400 GR	464287606			2/3/2010		10/6/2010	1,776	1,535			85	
90	X	ISHARES S&P MIDCAP 400 GR	464287606			2/3/2010		11/19/2010	469	384			303	
91	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		4/29/2010	2,274	1,971			43	
92	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		10/6/2010	503	460			77	
93	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		11/19/2010	668	591			-170	
94	X	ISHARES TR SMALLCAP 600 I	464287804			9/5/2006		2/3/2010	1,242	1,412			249	
95	X	ISHARES TR SMALLCAP 600 I	464287804			9/5/2006		4/29/2010	6,144	5,895			-11	
96	X	ISHARES TR SMALLCAP 600 I	464287804			9/5/2006		10/6/2010	542	553			4	
97	X	ISHARES TR SMALLCAP 600 I	464287804			2/6/2008		10/6/2010	241	245			-60	
98	X	ISHARES TR SMALLCAP 600 I	464287804			2/6/2008		11/19/2010	1,956	1,896			-15	
99	X	JPMORGAN CHASE & CO	46625H100			10/14/2008		2/3/2010	202	217			13	
100	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		2/3/2010	807	794			73	
101	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		4/29/2010	788	715				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals				
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss
Long Term CG Distributions									Gross Sales	316,058	298,873	Net Gain or Loss	
Short Term CG Distributions									0	0	0	17,185	
									Securities				
									Other sales				
102	X		JOHNSON & JOHNSON	478160104			12/28/1999		Date Sold	572	440		132
103	X		JOHNSON & JOHNSON	478160104			12/28/1999		4/29/2010	718	538		180
104	X		KRAFT FOODS INC	50075N104			3/23/2010		4/29/2010	448	448		0
105	X		L-3 COMMUNICATIONS CORP	502424104			6/15/2007		2/3/2010	784	889		-105
106	X		L-3 COMMUNICATIONS CORP	502424104			6/15/2007		4/29/2010	759	790		-31
107	X		L-3 COMMUNICATIONS CORP	502424104			6/15/2007		12/15/2010	2,100	2,964		-864
108	X		POWERSHARES DB COMMOD	73935S105			7/21/2010		10/6/2010	1,744	1,580		164
109	X		PROCTER & GAMBLE CO	742718109			3/23/2010		4/29/2010	494	511		-17
110	X		QUEST DIAGNOSTICS INC	74834L100			1/7/2003		2/3/2010	454	238		216
111	X		QUEST DIAGNOSTICS INC	74834L100			1/7/2003		4/29/2010	456	238		218
112	X		QUEST DIAGNOSTICS INC	74834L100			1/7/2003		6/4/2010	1,931	1,101		830
113	X		RIDGEWORTH SEIX HY BD-I #	76628T645			5/15/2007		2/3/2010	871	1,028		-157
114	X		RIDGEWORTH SEIX HY BD-I #	76628T645			5/15/2007		7/21/2010	1,797	2,091		-294
115	X		RIDGEWORTH SEIX HY BD-I #	76628T645			5/15/2007		11/19/2010	364	405		-41
116	X		SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		4/29/2010	247	240		7
117	X		SPDR DJ WILSHIRE INTERNA	78463X863			7/21/2010		10/6/2010	1,273	1,099		174
118	X		SPDR DJ WILSHIRE INTERNA	78463X863			7/21/2010		10/6/2010	239	206		33
119	X		SPDR DJ WILSHIRE INTERNA	78463X863			7/20/2009		10/6/2010	716	546		170
120	X		SPDR DJ WILSHIRE INTERNA	78463X863			7/20/2009		11/19/2010	431	334		97
121	X		SCHLUMBERGER LTD	806857108			10/14/2008		2/3/2010	524	540		-16
122	X		SCHLUMBERGER LTD	806857108			11/4/2010		11/19/2010	453	443		10
123	X		SYSCO CORP	871829107			5/15/2007		1/25/2010	804	962		-158
124	X		SYSCO CORP	871829107			5/15/2007		2/3/2010	336	398		-62
125	X		SYSCO CORP	871829107			5/15/2007		3/10/2010	57	66		-9
126	X		SYSCO CORP	871829107			3/19/2008		3/10/2010	1,030	1,052		-22
127	X		SYSCO CORP	871829107			4/23/2008		3/10/2010	143	142		1
128	X		SYSCO CORP	871829107			7/7/2009		3/10/2010	572	441		131
129	X		TARGET CORP	87612E106			2/6/2008		2/3/2010	709	738		-29
130	X		TARGET CORP	87612E106			4/23/2008		4/20/2010	338	316		22
131	X		TARGET CORP	87612E106			7/7/2009		4/20/2010	282	263		19
132	X		TARGET CORP	87612E106			7/7/2009		4/29/2010	169	111		58
133	X		TEMPLETON GLOBAL BOND F	880208400			10/19/2009		2/3/2010	293	289		201
134	X		TEMPLETON GLOBAL BOND F	880208400			5/8/2009		7/21/2010	158	145		4
135	X		TEMPLETON GLOBAL BOND F	880208400			7/22/2009		7/21/2010	13,341	12,285		13
136	X		TEMPLETON GLOBAL BOND F	880208400			10/19/2009		7/21/2010	1,517	1,473		1,056
137	X		TEMPLETON GLOBAL BOND F	880208400			5/3/2010		7/21/2010	208	217		44
138	X		TEMPLETON GLOBAL BOND F	880208400			7/7/2009		7/21/2010	1,545	1,403		-9
139	X		TEMPLETON GLOBAL BOND F	880208400			11/21/2007		10/6/2010	14,892	12,704		142
140	X		TEMPLETON GLOBAL BOND F	880208400			10/14/2008		10/6/2010	1,363	1,105		2,188
141	X		TEMPLETON GLOBAL BOND F	880208400			7/7/2009		10/6/2010	694	597		258
142	X		TEVA PHARMACEUTICAL IND	881624209			4/20/2010		4/29/2010	409	439		97
143	X		THERMO FISHER SCIENTIFIC	883556102			7/9/2009		2/3/2010	343	266		-30
144	X		THERMO FISHER SCIENTIFIC	883556102			7/9/2009		4/29/2010	339	228		77
145	X		TRACTOR SUPPLY CO COM	892356106			4/25/2008		2/3/2010	473	320		111
146	X		TRACTOR SUPPLY CO COM	892356106			4/25/2008		4/20/2010	825	426		153
147	X		TRACTOR SUPPLY CO COM	892356106			4/25/2008		4/29/2010	474	249		399
148	X		TRACTOR SUPPLY CO COM	892356106			4/25/2008		8/26/2010	2,172	1,136		225
149	X		TRAVELERS COMPANIES, INC	89417E109			7/1/2003		2/3/2010	406	293		1,036
150	X		TRAVELERS COMPANIES, INC	89417E109			7/1/2003		4/29/2010	460	329		113
151	X		TRAVELERS COMPANIES, INC	89417E109			7/1/2003		7/2/2010	2,047	1,536		131
152	X		TRAVELERS COMPANIES, INC	89417E109			7/1/2003		7/2/2010				511

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
									Gross Sales	Cost or Other Basis	Valuation Method	Gross Sales Price			
153	X	UNITEDHEALTH GROUP INC	91324P102			8/23/2007		2/3/2010	778	544					-234
154	X	UNITEDHEALTH GROUP INC	91324P102			8/23/2007		4/29/2010	876	557					-319
155	X	VANGUARD INTERMEDIATE T	921937819			8/31/2009		2/3/2010	2,387	2,401					14
156	X	VANGUARD INTERMEDIATE T	921937819			10/15/2009		2/3/2010	3,271	3,282					11
157	X	VANGUARD INTERMEDIATE T	921937819			2/6/2008		2/3/2010	1,510	1,521					11
158	X	VANGUARD INTERMEDIATE T	921937819			2/6/2008		4/29/2010	4,847	4,919					72
159	X	VANGUARD INTERMEDIATE T	921937819			4/23/2008		4/29/2010	1,048	1,048					27
160	X	VANGUARD BD INDEX FD INC	921937819			4/23/2008		7/21/2010	2,277	2,438					161
161	X	VANGUARD BD INDEX FD INC	921937827			2/3/2010		4/29/2010	2,244	2,240				-4	
162	X	VANGUARD BD INDEX FD INC	921937827			2/3/2010		7/21/2010	4,648	4,705					57
163	X	VANGUARD BD INDEX FD INC	921937827			10/15/2009		7/21/2010	3,356	3,407					51
164	X	COOPER INDUSTRIES PLC NE	G24140108			4/4/2008		10/6/2010	5,115	5,232					117
165	X	VANGUARD EMERGING MARK	922042858			7/18/2008		11/19/2010	667	705					38
166	X	VANGUARD EMERGING MARK	922042858			7/18/2008		11/19/2010	1,362	1,362					787
167	X	VANGUARD EMERGING MARK	922042858			7/18/2008		11/19/2010	3,408	5,651				-141	2,243
168	X	VANGUARD REIT VIPER	922908553			7/20/2009		2/3/2010	2,146	2,933					478
169	X	AFLAC INC	001055102			2/6/2008		2/3/2010	955	814					937
170	X	VANGUARD REIT VIPER	922908553			7/20/2009		4/29/2010	592	1,068					476
171	X	VANGUARD REIT VIPER	922908553			7/20/2009		7/21/2010	1,316	1,316					267
172	X	VANGUARD REIT VIPER	922908553			7/20/2009		10/6/2010	1,305	2,242					115
173	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		10/6/2010	592	1,068					126
174	X	VISA INC-CLASS A SHRS	92826C839			4/14/2009		2/3/2010	119	168					25
175	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		2/3/2010	221	336					139
176	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		4/29/2010	386	653					125
177	X	VODAFONE GROUP PLC NEW	92857W209			3/27/2007		2/3/2010	558	432					140
178	X	VODAFONE GROUP PLC NEW	92857W209			4/29/2010		4/29/2010	502	397					58
179	X	COOPER INDUSTRIES PLC NE	G24140108			4/4/2008		2/3/2010	559	584					185
180	X	AFLAC INC	001055102			2/6/2008		4/29/2010	955	816					185
181	X	NESTLE S A REGISTERED SH	641069406			5/15/2007		2/3/2010	550	675					-18
182	X	NESTLE S A REGISTERED SH	641069406			5/15/2007		2/3/2010	620	602					-61
183	X	L-3 COMMUNICATIONS CORP	502424104			4/13/2000		2/3/2010	202	141					-37
184	X	NESTLE S A REGISTERED SH	641069406			6/15/2007		4/29/2010	394	357					-4
185	X	MERGER FD SH BEN INT #26	66987V109			5/15/2007		2/3/2010	145	141					35
186	X	NOVARTIS AG - ADR	594918104			2/6/2008		11/19/2010	170	170					-23
187	X	MICROSOFT CORP	594918104			4/23/2008		2/3/2010	305	282					27
188	X	MICROSOFT CORP	594918104			1/26/2004		2/3/2010	228	226					93
189	X	MICROSOFT CORP	594918104			1/26/2004		4/29/2010	369	369					-46
190	X	MICROSOFT CORP	594918104			6/15/2007		2/3/2010	332	332					70
191	X	PETROLEO BRASILEIRO S A	71654V408			8/27/2008		6/4/2010	1,012	966					106
192	X	MICROSOFT CORP	594918104			8/27/2008		6/4/2010	106	104					182
193	X	MICROSOFT CORP	594918104			3/2/2004		6/4/2010	240	310					74
194	X	MICROSOFT CORP	594918104			4/23/2009		4/29/2010	262	368					158
195	X	MORGAN STANLEY	617446448			4/23/2009		12/8/2010	1,027	1,209					-184
196	X	MORGAN STANLEY	617446448			4/23/2009		12/8/2010	1,027	1,209					
197	X	MORGAN STANLEY	617446448			6/15/2007		4/29/2010	996	996					
198	X	MORGAN STANLEY	617446448			6/15/2007		4/29/2010	429	429					
199	X	PETROLEO BRASILEIRO S A	71654V408			7/21/2005		2/3/2010	613	613					
200	X	PETROLEO BRASILEIRO S A	71654V408			7/21/2005		2/3/2010	613	613					
201	X	PETROLEO BRASILEIRO S A	71654V408			7/21/2005		2/3/2010	613	613					
202	X	PETROLEO BRASILEIRO S A	71654V408			7/21/2005		2/3/2010	613	613					
203	X	PETROLEO BRASILEIRO S A	71654V408			7/21/2005		2/3/2010	613	613					

		Check "X" if Sale of Security	Description	CUSIP #	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss
Long Term CG Distributions				Amount									
Short Term CG Distributions				0									
Index													
204	X		PFIZER INC	717081103		7/21/2005		4/20/2010	1,546	2,451			
205	X		PFIZER INC	717081103		2/6/2008		4/20/2010	168	229			
206	X		PFIZER INC	717081103		4/23/2008		4/20/2010	168	199			
207	X		PFIZER INC	717081103		7/7/2009		4/20/2010	504	441			
208	X		POWERSHARES DB COMMOD	73935S105		10/15/2009		2/3/2010	1,347	1,343			
209	X		POWERSHARES DB COMMOD	73935S105		2/10/2009		10/6/2010	19,531	15,959			
210	X		POWERSHARES DB COMMOD	73935S105		5/8/2009		10/6/2010	737	646			
211	X		POWERSHARES DB COMMOD	73935S105		7/7/2009		10/6/2010	3,071	2,654			
212	X		POWERSHARES DB COMMOD	73935S105		7/20/2009		10/6/2010	8,722	7,793			
213	X		POWERSHARES DB COMMOD	73935S105		10/15/2009		10/6/2010	4,250	4,076			
214	X		LT CAP GAIN DIVS			1/1/2008		8/1/2010	538				
215	X		POWERSHARES ST LOSS			1/1/2010		8/1/2010		656			
216	X		POWERSHARES LT LOSS			1/1/2008		8/1/2010		644			
217	X		FINAL YEAR POWERSHARES			1/1/2010		8/1/2010	70				
218	X		FINAL YEAR POWERSHARES			1/1/2008		8/1/2010	3,600				
									Gross Sales		298,873		Net Gain or Loss
									316,058		0		17,185
Other sales									0		0		0

Line 16b (990-PF) - Accounting Fees

		681	0	0	681	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	681
1	TAX PREP FEES	681				681
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 18 (990-PF) - Taxes

		528	465	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	63			
3	FOREIGN TAX WITHHELD	465	465		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	9,210	6,908		2,302
3	ADR FEES	3	3		
4	PARTNERSHIP EXPENSES	251	251		
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			357,982	94,624	404,882	122,413
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1			357,982	94,624	404,882	122,413
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1				188,581		192,112	
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			124,965	546,973	655,032
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	324
2	Total	2	324

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJ	1	507
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	625
3	PARTNERSHIP INCOME ADJ	3	2,153
4	Total	4	3,285

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Amount		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
							Long Term CG Distributions	Short Term CG Distributions								
1	CARNIVAL CORP	143658300		7/11/2003	5/14/2010		0	0	542	0	452	90			0	17,185
2	CHEVRON CORP	166764100		1/7/2003	2/3/2010				740	0	342	398			0	90
3	CHEVRON CORP	166764100		1/7/2003	4/29/2010				570	0	239	331			0	331
4	COMCAST CORP CLASS A	20030N101		1/19/2007	2/3/2010				692	0	1,050	-478			0	-478
5	COMCAST CORP CLASS A	20030N101		1/19/2007	3/23/2010				692	0	1,169	-477			0	-477
6	COMCAST CORP CLASS A	20030N101		1/19/2007	4/29/2010				609	0	960	-351			0	-351
7	COMCAST CORP CLASS A	20030N101		1/19/2007	5/14/2010				549	0	930	-381			0	-381
8	COMCAST CORP CLASS A	20030N101		1/19/2007	11/19/2010				103	0	150	-47			0	-47
9	CONOCOPHILLIPS	20825C104		6/15/2007	2/3/2010				449	0	718	-269			0	-269
10	CONOCOPHILLIPS	20825C104		6/15/2007	4/29/2010				537	0	718	-181			0	-181
11	CREDIT SUISSE COMM RT ST-CO #215822544R305	25243Q205		10/8/2010	11/19/2010				2,317	0	2,322	-5			0	-5
12	DIAGEO PLC - ADR	25243Q205		3/19/2008	2/3/2010				807	0	979	-172			0	-172
13	DIAGEO PLC - ADR	25243Q205		3/19/2008	4/29/2010				413	0	490	-77			0	-77
14	DIAGEO PLC - ADR	25243Q205		8/3/2009	4/29/2010				276	0	248	28			0	28
15	DIAMOND HILL LONG-SHORT FD CL 1 #125264S833	254687106		5/3/2010	7/12/2010				472	0	499	-27			0	-27
16	WALT DISNEY CO	254687106		1/19/2007	2/3/2010				576	0	674	-98			0	-98
17	WALT DISNEY CO	254687106		1/19/2007	4/29/2010				874	0	852	22			0	22
18	WALT DISNEY CO	254687106		1/19/2007	4/29/2010				625	0	603	22			0	22
19	E M C CORP MASS	268648102		8/5/2004	2/3/2010				529	0	332	197			0	197
20	E M C CORP MASS	268648102		8/5/2004	4/29/2010				529	0	289	240			0	240
21	E M C CORP MASS	268648102		7/2/2010	11/19/2010				152	0	139	13			0	13
22	E M C CORP MASS	268648102		8/5/2004	11/19/2010				65	0	32	33			0	33
23	ABBOTT LABS	002824100		8/5/2004	2/3/2010				758	0	546	212			0	212
24	ABBOTT LABS	002824100		8/5/2004	4/29/2010				605	0	468	137			0	137
25	APACHE CORP	037411105		10/6/2009	4/29/2010				639	0	567	72			0	72
26	APOLLO GROUP INC CL A	037604105		4/20/2010	12/8/2010				1,271	0	2,214	-943			0	-943
27	APPLE INC	037833100		10/2/2008	4/29/2010				1,836	0	753	1,083			0	1,083
28	APPLE INC	037833100		10/2/2008	9/27/2010				588	0	215	373			0	373
29	BAKER HUGHES INC COM	057224107		5/15/2007	2/3/2010				709	0	1,213	-504			0	-504
30	BAKER HUGHES INC COM	057224107		5/15/2007	4/29/2010				521	0	808	-287			0	-287
31	BANK NEW YORK MELLON CORP COM	064058100		2/11/2005	2/3/2010				406	0	455	-49			0	-49
32	BANK NEW YORK MELLON CORP COM	064058100		2/11/2005	4/29/2010				534	0	552	-18			0	-18
33	BANK NEW YORK MELLON CORP COM	064058100		2/11/2005	11/19/2010				140	0	162	-22			0	-22
34	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	2/3/2010				1,202	0	1,082	120			0	120
35	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	4/29/2010				389	0	336	51			0	51
36	CVS/CAREMARK CORPORATION	126650100		7/11/2003	2/3/2010				721	0	412	412			0	412
37	CVS/CAREMARK CORPORATION	126650100		7/11/2003	4/29/2010				824	0	309	515			0	515
38	CAPITAL ONE FINANCIAL CORP	14040H105		11/16/2007	2/3/2010				185	0	267	-82			0	-82
39	CAPITAL ONE FINANCIAL CORP	14040H105		2/6/2008	2/3/2010				296	0	399	-103			0	-103
40	CAPITAL ONE FINANCIAL CORP	14040H105		2/6/2008	4/29/2010				444	0	499	-55			0	-55
41	CARNIVAL CORP	143658300		7/11/2003	2/3/2010				482	0	452	30			0	30
42	CARNIVAL CORP	143658300		7/11/2003	4/29/2010				508	0	388	120			0	120
43	ECOLAB INC	278865100		11/19/2008	2/3/2010				447	0	343	104			0	104
44	ECOLAB INC	278865100		3/23/2010	4/29/2010				623	0	561	62			0	62
45	FPL GROUP INC	302571104		3/27/2007	2/3/2010				393	0	496	-103			0	-103
46	FPL GROUP INC	302571104		3/27/2007	4/29/2010				306	0	372	-66			0	-66
47	FISERV INC	337738108		2/10/2009	2/3/2010				467	0	364	103			0	103
48	FISERV INC	337738108		2/10/2009	4/29/2010				540	0	364	176			0	176
49	GENERAL ELECTRIC CO	369604103		7/25/1997	2/3/2010				218	0	313	-95			0	-95
50	GENERAL ELECTRIC CO	369604103		7/25/1997	3/23/2010				798	0	1,061	-263			0	-263
51	GENERAL ELECTRIC CO	369604103		2/10/2009	3/23/2010				91	0	62	29			0	29
52	GENERAL ELECTRIC CO	369604103		7/7/2009	3/23/2010				272	0	170	102			0	102
53	HARSCO CORP	415864107		6/15/2007	2/3/2010				374	0	625	-251			0	-251
54	HARSCO CORP	415864107		6/15/2007	4/29/2010				296	0	469	-173			0	-173
55	HARSCO CORP	415864107		6/15/2007	8/25/2010				626	0	1,614	-988			0	-988
56	HARSCO CORP	415864107		7/7/2009	8/25/2010				303	0	416	-113			0	-113
57	HEWLETT PACKARD CO	428236103		5/20/2008	2/3/2010				825	0	792	33			0	33

	316,058	0	298,873	17,185	0	0	0	0	17,185
	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
	635	0	559	76			0	76	17,185
	4,434	0	5,456	-1,022			0	-1,022	
	4,446	0	5,191	-745			0	-745	
	553	0	486	67			0	67	
	633	0	469	164			0	164	
	489	0	593	-104			0	-104	
	489	0	509	-20			0	-20	
	5,662	0	7,252	-1,590			0	-1,590	
	2,211	0	2,932	-721			0	-721	
	3,005	0	3,577	-572			0	-572	
	2,765	0	3,549	-784			0	-784	
	1,803	0	2,076	-273			0	-273	
	2,885	0	3,042	-157			0	-157	
	1,635	0	1,602	33			0	33	
	905	0	854	51			0	51	
	566	0	520	46			0	46	
	1,590	0	1,290	300			0	300	
	2,138	0	2,112	26			0	26	
	1,151	0	835	316			0	316	
	1,356	0	1,207	149			0	149	
	5,310	0	3,738	1,572			0	1,572	
	8,279	0	8,775	-496			0	-496	
	8,063	0	8,231	-168			0	-168	
	7,919	0	8,306	-387			0	-387	
	7,055	0	8,745	-1,690			0	-1,690	
	720	0	824	-104			0	-104	
	2,520	0	2,200	320			0	320	
	3,960	0	2,870	1,090			0	1,090	
	6,479	0	4,987	1,492			0	1,492	
	360	0	297	63			0	63	
	3,213	0	2,764	449			0	449	
	1,776	0	1,535	241			0	241	
	469	0	384	85			0	85	
	2,274	0	1,971	303			0	303	
	503	0	460	43			0	43	
	668	0	591	77			0	77	
	1,242	0	1,412	-170			0	-170	
	6,144	0	5,895	249			0	249	
	542	0	553	-11			0	-11	
	241	0	245	-4			0	-4	
	1,956	0	1,896	60			0	60	
	202	0	217	-15			0	-15	
	807	0	794	13			0	13	
	788	0	715	73			0	73	
	572	0	440	132			0	132	
	718	0	538	180			0	180	
	448	0	448	0			0	0	
	784	0	889	-105			0	-105	
	759	0	790	-31			0	-31	
	2,100	0	2,964	-864			0	-864	
	1,744	0	1,580	164			0	164	
	494	0	511	-17			0	-17	
	454	0	238	216			0	216	
	456	0	238	218			0	218	
	1,931	0	1,101	830			0	830	
	871	0	1,028	-157			0	-157	
	1,797	0	2,091	-294			0	-294	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
		0	0									
172	VANGUARD REIT VPER	922908553		10/6/2010	2,242	0	1,305	937			0	17,185
173	VANGUARD REIT VPER	922908553		2/10/2009	1,068	0	1,305	476			0	937
174	VISA INC-CLASS A SHRS	92826C839		2/3/2010	168	0	119	49			0	476
175	VISA INC-CLASS A SHRS	92826C839		2/3/2009	336	0	221	115			0	49
176	VISA INC-CLASS A SHRS	92826C839		4/29/2010	653	0	386	267			0	115
177	VODAFONE GROUP PLC NEW ADR	92857W209		2/3/2010	432	0	558	-126			0	267
178	VODAFONE GROUP PLC NEW ADR	92857W209		4/29/2010	397	0	502	-105			0	-126
179	COOPER INDUSTRIES PLC NEW IRELAN	G24140108		2/3/2010	584	0	559	25			0	-105
180	AFAC INC	001055102		4/29/2010	816	0	955	-139			0	25
181	NESTLE S A REGISTERED SHARES - A	641069406		2/3/2010	675	0	550	125			0	-139
182	NESTLE S A REGISTERED SHARES - A	641069406		4/29/2010	729	0	589	140			0	125
183	L3 COMMUNICATIONS CORP COM	502424104		12/15/2010	700	0	642	58			0	140
184	NESTLE S A REGISTERED SHARES - A	641069406		12/8/2010	617	0	432	185			0	58
185	MERGER FD SH BEN INT #260	589509108		7/21/2010	1,081	0	1,085	-4			0	185
186	NOVARTIS AG - ADR	66987V109		2/3/2010	602	0	620	-18			0	-4
187	MICROSOFT CORP	594918104		2/3/2010	141	0	202	-61			0	-18
188	NOVARTIS AG - ADR	66987V109		4/29/2010	357	0	394	-37			0	-61
189	MICROSOFT CORP	594918104		2/3/2010	141	0	145	-4			0	-37
190	ORACLE CORPORATION	68389X105		11/19/2010	170	0	135	35			0	-4
191	MICROSOFT CORP	594918104		2/3/2010	282	0	305	-23			0	35
192	MICROSOFT CORP	594918104		2/3/2010	226	0	228	-2			0	-23
193	MICROSOFT CORP	594918104		4/29/2010	369	0	342	27			0	-2
194	PETROLEO BRASILEIRO S A - COMM - A	71654V408		2/3/2010	332	0	239	93			0	27
195	MICROSOFT CORP	594918104		6/15/2007	554	0	492	62			0	93
196	MICROSOFT CORP	594918104		6/4/2010	966	0	1,012	-46			0	62
197	MICROSOFT CORP	594918104		3/2/2004	104	0	106	-2			0	-46
198	MORGAN STANLEY	617446448		4/23/2009	368	0	262	106			0	-2
199	MORGAN STANLEY	617446448		4/23/2009	1,209	0	1,027	182			0	106
200	MORGAN STANLEY	617446448		12/8/2010	253	0	179	74			0	182
201	PETROLEO BRASILEIRO S A - COMM - A	71654V408		4/29/2010	996	0	838	158			0	74
202	PETROLEO BRASILEIRO S A - COMM - A	71654V408		11/4/2010	429	0	613	-184			0	158
203	PFIZER INC	717081103		2/3/2010	1,546	0	2,451	-905			0	-184
204	PFIZER INC	717081103		4/20/2010	168	0	229	-61			0	-905
205	PFIZER INC	717081103		4/20/2010	168	0	199	-31			0	-61
206	PFIZER INC	717081103		4/20/2010	504	0	441	63			0	-31
207	PFIZER INC	717081103		2/3/2010	1,347	0	1,343	4			0	63
208	POWERSHARES DB COMMODITY INDE	73935S105		10/6/2010	19,531	0	15,959	3,572			0	4
209	POWERSHARES DB COMMODITY INDE	73935S105		10/6/2010	737	0	646	91			0	3,572
210	POWERSHARES DB COMMODITY INDE	73935S105		10/6/2010	3,071	0	2,654	417			0	91
211	POWERSHARES DB COMMODITY INDE	73935S105		10/6/2010	8,722	0	7,793	929			0	417
212	POWERSHARES DB COMMODITY INDE	73935S105		10/6/2010	4,250	0	4,076	174			0	929
213	POWERSHARES DB COMMODITY INDE	73935S105		10/6/2010	538	0	0	0			0	174
214	LT CAP GAIN DIVS			8/1/2010	0	0	656	-656			0	538
215	POWERSHARES ST LOSS			8/1/2010	0	0	644	-644			0	-656
216	POWERSHARES LT LOSS			8/1/2010	70	0	0	70			0	-644
217	FINAL YEAR POWERSHARES ADJ ST G			8/1/2010	3,600	0	0	3,600			0	70
218	FINAL YEAR POWERSHARES LT GAIN			8/1/2010	0	0	0	0			0	3,600

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		188
2 First quarter estimated tax payment	5/12/2010	63
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		0
7 Total		251