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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

DR. W.C. SWANSON FAMILY FOUNDATION

A Employer identification number

87-0578540

Number and street (or P.O. box number if mail is not delivered to street address)

2520 N 1500 W

Room/suite

B Telephone number (see instructions)

(801) 392-0360

City or town, state, and ZIP code

NORTH OGDEN UT 84404

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of
year (from Part II, col. (c), line 16)

\$ 25,749,139

J Accounting method.

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exempt application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85%
test, check here and attach computationE If private foundation status was
terminated under section
507(b)(1)(A), check hereF If the foundation is in a 60-month
termination under section
507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b),
(c), & (d) may not necessarily equal the
amounts in column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

REVENUE	1	Contributions, gifts, grants, etc., received (attach schedule)	10,295			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temp. cash investments	22,920	22,920		
	4	Dividends and interest from securities	40,319	40,319		
	5a	Gross rents	537,873	537,873		
	b	Net rental income or (loss)	-224,029			
	6a	Net gain/(loss) from sale of assets not on line 10	344,985			
	b	Gross sales price for all assets on line 6a	787,024			
	7	Capital gain net income (from Part IV, line 2)		344,985		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less rtns. & allowances	0			
OPERATING & ADMINISTRATIVE EXPENSES	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) #2	217,405			
	12	Total. Add lines 1 through 11	1,173,797	946,097	0	
	13	Compensation of officers, directors, trustees, etc.	166,272	34,917		131,355
	14	Other employee salaries and wages	162,208	48,662		113,546
	15	Pension plans, employee benefits	91,562	22,891		68,672
	16a	Legal fees (attach schedule) #3	6,353	1,905		4,448
	b	Accounting fees (attach schedule) #4	9,080	2,724		6,356
	c	Other professional fees (attach schedule)				
	17	Interest	284,245	284,245		
	18	Taxes (attach schedule) (see instructions) #5	1,588	1,588		
	19	Depreciation (attach sch.) and depletion #6	725,971	725,971		
	20	Occupancy	76,070	76,070		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) #7	393,389	206,565		186,824
	24	Total operating and administrative expenses. Add lines 13 through 23	1,916,738	1,405,538	0	511,201
	25	Contributions, gifts, grants paid	524,759			524,759
	26	Total exp. & disbursements. Add lines 24 and 25	2,441,497	1,405,538	0	1,035,960
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-1,267,700			
	b	Net investment income (if neg., enter -0-)		0		
	c	Adjusted net income (if neg., enter -0-)			0	

For Paperwork Reduction Act Notice, see the Instructions.

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing		303,329	58,869	58,869
	2	Savings and temporary cash investments		3,494,518	619,189	619,189
	3	Accounts receivable 87,682				
		Less allowance for doubtful accts		56,347	87,682	87,682
	4	Pledges receivable				
		Less allowance for doubtful accts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) #8			1,200	1,200
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use		7,000	7,000	7,000
	9	Prepaid expenses and deferred charges		2,933		
	10a	Investments -- U.S. and state gov't obligations (attach schedule)				
	b	Investments -- corporate stock (attach schedule) #9			1,783,688	1,783,688
	c	Investments -- corporate bonds (attach schedule) #10			766,210	766,210
	LIABILITIES	11	Investments -- land, buildings, and equipment basis 8,202,472			
		Less accumulated depreciation (attach schedule) 1,681,000		6,745,304	6,521,472	6,521,472
12		Investments -- mortgage loans				
13		Investments -- other (attach schedule)				
14		Land, buildings, and equipment basis 18,818,049				
		Less accumulated depreciation (attach schedule) 2,914,220		16,454,495	15,903,829	15,903,829
15		Other assets (describe)				
16		Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)		27,063,926	25,749,139	25,749,139
17		Accounts payable and accrued expenses		11,027		
18		Grants payable				
FUNDS	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) #13		6,816,645	6,686,161	
	22	Other liabilities (describe) SEE ATTACHMENT #14			23,796	
	23	Total liabilities (add lines 17 through 22)		6,827,672	6,709,957	
		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		20,236,254	19,039,182	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, ck. here ☐ and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see the instructions)		20,236,254	19,039,182		
31	Total liabilities and net assets/fund balances (see the inst.)		27,063,926	25,749,139		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,236,254
2	Enter amount from Part I, line 27a	2	-1,267,700
3	Other increases not included in line 2 (itemize) SEE ATTACHMENT #15	3	135,175
4	Add lines 1, 2, and 3	4	19,103,729
5	Decreases not included in line 2 (itemize) SEE ATTACHMENT #16	5	64,547
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	19,039,182

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT #17			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	344,985
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,012,836	5,386,501	0.188032
2008	2,701,799	12,988,554	0.208014
2007	3,193,046	45,880,845	0.069594
2006	2,986,928	37,395,496	0.079874
2005	5,621,119	39,882,848	0.140941

2 Total of line 1, column (d)	2	0.686455
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.137291
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,411,679
5 Multiply line 4 by line 3	5	468,393
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	468,393
8 Enter qualifying distributions from Part XII, line 4	8	1,035,960

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary -- see Inst.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the yr? If "Yes," complete Part II, col. (c), & Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ☒ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► SWANSONFOUNDATION.ORG	13	X	
14	The books are in care of ► SEE ATTACHMENT #18 Telephone no ► Located at ► ZIP+4 ►			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 __, 20 __, 20 __, 20 __	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes	☐ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b**

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
SEE ATTACHMENT #19				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE ATTACHMENT #20	235,433
2 SEE ATTACHMENT #21	100,440
3 SEE ATTACHMENT #22	12,500
4 SEE ATTACHMENT #23	3,000

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See the instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,303,855
b	Average of monthly cash balances	1b	71,897
c	Fair market value of all other assets (see the instructions)	1c	87,881
d	Total (add lines 1a, b, and c)	1d	3,463,633
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,463,633
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	51,954
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,411,679
6	Minimum investment return. Enter 5% of line 5	6	170,584

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	170,584
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	170,584
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	170,584
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	170,584

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	1,035,960
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,035,960
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,035,960

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				170,584
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 , 20 , 20				
3 Excess distributions carryover, if any, to 2010				
a From 2005	3,650,327			
b From 2006	1,135,891			
c From 2007	972,941			
d From 2008	2,052,371			
e From 2009	743,511			
f Total of lines 3a through e	8,555,041			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	1,035,960			
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2010 distributable amount				170,584
e Remaining amount distributed out of corpus	865,376			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,420,417			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount -- see the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount -- see the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions)	3,650,327			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	5,770,090			
10 Analysis of line 9				
a Excess from 2006	1,135,891			
b Excess from 2007	972,941			
c Excess from 2008	2,052,371			
d Excess from 2009	743,511			
e Excess from 2010	865,376			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling		N/A			
b Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or	4942(j)(5)		
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act.					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test -- enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test -- enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.
SEE ATTACHMENT 24

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHMENT 24

c Any submission deadlines
SEE ATTACHMENT 24

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHMENT 24

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT #25				
Total			3a	524,759
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
1 Program service revenue					
a SEE ATTACHMENT #26					217,405
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		22,920
4 Dividends and interest from securities			14		40,319
5 Net rental income or (loss) from real estate					
a Debt-financed property	531120	19,363			
b Not debt-financed property			16		-243,392
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		344,985
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		19,363		0	382,237
13 Total. Add line 12, columns (b), (d), and (e).				13	401,600

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
	SEE ATTACHMENT #27

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets

b Other transactions.
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | Yes | No |
| | | | |

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

- 2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, its true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

PRESIDENT

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶ CARVER FLOREK & JAMES CPAS

Firm's EIN	52-2408237
------------	------------

Firm's address ▶ 2246 N UNIVERSITY PARK BLVD

Phone no	(801) 926-1177
----------	----------------

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer identification number

87-0578540

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer identification number

87-0578540

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NONE OVER \$5000		Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

990 SCHEDULE OF GAIN/LOSS FROM SALE OF ASSETS OTHER THAN INVENTORY (Not Included In Part IV)

ATTACHMENT 1: PAGE 1 - 990-PF PART I, PAGE 1, LINE 6

OPEN TO PUBLIC INSPECTION		For Calendar year 2010, or tax year period beginning		and ending					
Name of Organization DR. W.C. SWANSON FAMILY FOUNDATION		Employer Identification Number 87-0578540							
Name of Security or Description of Property	Acquisition Date	How Acquired	Date Sold	To Whom Sold	Gross Sale Price	Basis	Sales Expense	Gain or (Loss)	Accumulated Depreciation
OTHER NONINVENTORY ASSETS:									
SALES OF STOCK AND BONDS-SEE SCH L	2008-01	PURCHASE	2010-12		47,224			47,224	
TOYOTA TUNDRA TRUCK	1998-01	PURCHASE	2010-01		16,000			16,000	
GAIN ON CALLS		PURCHASE	2010-12		243,604			243,604	
HARRISON BLVD HOUSE	1998-01	PURCHASE	2010-05		86,684	76,226		38,157	27,699
Totals:					393,512	76,226		344,985	27,699

ATTACHMENT 2: PAGE 1 - 990-PF PAGE 1, PART I, LINE 11

- INSPECTION

, and ending

Employer Identification Number

87-0578540

Totals:

ATTACHMENT 3: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16A

• OPEN TO PUBLIC

INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

DR. W.C. SWANSON FAMILY FOUNDATION

87-0578540

Legal Description	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
PARR WADDOUPS	2,668	800		1,868
FROST ADMINISTRATORS	288	86		202
LEGAL - BLDG	170	51		119
BENETECH	1,640	492		1,148
OTHER MISC LEGAL	1,587	476		1,111
Total:	6,353	1,905		4,448

ATTACHMENT 4: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16B

For calendar year 2010, or tax period beginning _____, and ending _____

DR. W.C. SWANSON FAMILY FOUNDATION

87-0578540

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
CARVER FLOREK & JAMES	9,080	2,724		6,356
Total:	9,080	2,724		6,356

990 SCHEDULE OF TAXES PAID

-ATTACHMENT 5: PAGE 1 - 990- PF PAGE 1, PART I, LINE 18

OPEN TO PUBLIC
INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

DR. W.C. SWANSON FAMILY FOUNDATION

87-0578540

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
REAL ESTATE TAX	1,588	1,588		
Total:	1,588	1,588		

990 SCHEDULE OF DEPRECIATION

ATTACHMENT 6: PAGE 1 - 990-PF PAGE 1, PART I, LINE 19

OPEN TO PUBLIC
INSPECTION

For Calendar year 2010, or tax year period beginning

and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Description of Property

SEE SCHEDULE D

Date Acquired

Cost or Other Basis

Prior Year
Depreciation

Method of Computation

Rate

Total

Life Years	Depreciation This Year	Net Investment Income	Acquired Net Income	Cost of Goods Sold
0	725,971	725,971		
Total:	725,971	725,971		

990 OTHER EXPENSES SCHEDULE

ATTACHMENT 7: PAGE 1 990-PF PAGE 1, PART I, LINE 23

OPEN TO PUBLIC
INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

DR. W.C. SWANSON FAMILY FOUNDATION

87-0578540

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
BANK CHARGES	26,540	13,270		13,270
DUES AND SUBSCRIPTIONS	3,002	600		2,402
INFORMATION SYSTEMS	23,521	4,704		18,817
INSURANCE	87,890	43,945		43,945
OFFICE SUPPLIES	2,614	523		2,091
POSTAGE	2,118	1,059		1,059
PUBLIC RELATIONS	40,085	20,043		20,042
REPAIR AND MAINTENANCE	19,250	7,700		11,550
RENTAL PROPERTY EXPENSE	64,856	64,856		
SECURITY	4,587	2,294		2,293
TELEPHONE	45,519	18,208		27,311
VEHICLE COSTS	7,398	2,959		4,439
UTILITIES	66,009	26,404		39,605
Total:	393,389	206,565		186,824

990 SCHEDULE OF RECEIVABLES - FROM OFFICERS, DIRECTORS, TRUSTEES, AND OTHER DISQUALIFIED PERSONS

ATTACHMENT 8: PAGE 1 - 990-PF PAGE 2, PART II, LINE 6

OPEN TO PUBLIC
INSPECTION

For Calendar year 2010, or tax year period beginning

and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Borrower's Name and Title	Original Amount	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate
EMPLOYEE LOAN		1,200				

Total:

1,200

Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV	Ending FMV (990-PF Only)
				1,200

Total:
Travel advances for official business of the organization:

1,200

990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

ATTACHMENT 9: PAGE 1 - 990-PF PAGE 2, PART II, LINE 10B

OPEN TO PUBLIC
INSPECTION

For calendar year 2010, or tax period beginning , and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
MERRILL LYNCH ACCOUNTS		X	1,783,688	1,783,688
Total:			1,783,688	1,783,688

990 SCHEDULE OF INVESTMENTS - CORPORATE BONDS

ATTACHMENT 10: PAGE 1 - 990-PF PAGE 2, PART II, LINE 10C

OPEN TO PUBLIC
INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
MERRILL LYNCH ACCTS		X	766,210	766,210
Total:			766,210	766,210

990 SCHEDULE OF INVESTMENT LAND, BUILDINGS & EQUIPMENT
ATTACHMENT 11: PAGE 1 - 990-PF PAGE 2, PART II, LINE 11

OPEN TO PUBLIC INSPECTION For Calendar year 2010, or tax year period beginning and ending

Name of Organization
DR. W.C. SWANSON FAMILY FOUNDATION Employer Identification Number
87-0578540

Category or Description of Property	Cost or Other Basis	Accumulated Depreciation	End of Year Book Value	Ending FML (990-PF Only)
SEE ATTACHMENT D	8,202,472	1,681,000	6,521,472	6,521,472
Total:	8,202,472	1,681,000	6,521,472	6,521,472

990 SCHEDULE OF LAND, BUILDING & EQUIPMENT

ATTACHMENT 12: PAGE 1 - 990-PF PAGE 2, PART II, LINE 14

OPEN TO PUBLIC
INSPECTION

For Calendar year 2010, or tax year period beginning

and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Category or Description of Property

SEE ATTACHMENT D

Cost or Other
Basis

18,818,049

Accumulated
Depreciation

2,914,220

End of Year
Book Value

15,903,829

Ending FML
(990-PF Only)

15,903,829

Total:

18,818,049

2,914,220

15,903,829

15,903,829

990 SCHEDULE OF MORTGAGES AND OTHER NOTES PAYABLE

ATTACHMENT 13: PAGE 1 - 990-PF PAGE 2, PART II, LINE 21

**OPEN TO PUBLIC
INSPECTION**

For Calendar year 2010, or tax year period beginning

and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Lender's Name, Title and Relationship to Any
Officer, Director, Trustee, Key Employee
or Substantial Contributor**WELLS FARGO NOTE PAYABLE****RED CROSS LOAN****MERRILL LYNCH LOAN****CLIFCO BUILDING LOAN**

Original Amount

2,406,308

400,000

1,928,883

1,950,970

Balance Due

2,406,308

400,000

1,928,883

1,950,970

Date of Note

2009-09

2011-09

Maturity Date

Repayment Terms

MONTHLY PAYMENTS

INTEREST ONLY MONTHLY

INTEREST ONLY MONTHLY

MONTHLY PAYMENTS

Interest
Rate

5.8500

10.0000

6.3400

Total:

6,686,161

6,686,161

Security Provided by Borrower

Purpose of Loan

Description of Lender Consideration

Consideration
FMV

BUILDINGS

OPERATING CAPITAL

RED CROSS BUILDING

OPERATING CAPITAL

MERRILL LYNCH PORTFOLIO

OPERATING CAPITAL

CLIFCO BUILDING

BUILDING LOAN

Total:
Total Amount of Mortgages:

ATTACHMENT 14: PAGE 1 - 990-PF PAGE 2, PART II, LINE 22

INSPECTION	For calendar year 2010, or tax period beginning , and ending
------------	--

DR. W.C. SWANSON FAMILY FOUNDATION

87-0578540

Totals:		23,796
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ATTACHMENT 15: PAGE 1 - 990- PF PAGE 2, PART III, LINE 3

- INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Employer Identification Number

87-0578540

[illegible]

Attachment 15

date	organization	Request #	description	amount
01/12/10	OWATC	1747	nursing pgm - misc med	\$918.23
01/13/10	DRL foundation	1746	misc medical	\$3,608.48
01/15/10	Haiti - internal	Chuck Swanson	misc medical	\$2,320.00
01/20/10	Haiti - internal	Ray Price	misc medical	\$2,859.39
01/27/10	IVU medical	1752	misc medical	\$2,187.74
01/28/10	Guns and Hoses	1753	auction items	\$22.78
02/02/10	Catholic Community Svcs	1749	starting over	\$3,068.60
02/03/10	Wasatch Homeless Health	1750	misc medical	\$11,359.00
02/10/10	YCC	1751	house repair	\$73.47
02/10/10	malihch clinic	1752	misc medical	\$11,312.88
02/24/10	Ogden City Schools	1753	starting over	\$670.69
03/01/10	Orion Jr High	1755	school supplies	\$13.60
03/11/10	DRL foundation	1757	misc medical	\$100.67
03/11/10	Ogden City Schools	1756	starting over	\$656.60
03/15/10	North Davis Fire dept	1758	water	\$57.40
03/16/10	African Org. for Academic and athletic	1761	misc medical	\$2,601.52
03/17/10	Nosara Animal Clinic	1760	misc medical	\$2,622.43
03/17/10	Ogden City Schools	1759	starting over	\$270.90
03/25/10	DATC	1762	misc medical	\$163.08
03/25/10	We Care/Global Burn	1770	misc medical	\$6,576.53
04/13/10	American Red Cross	1763	starting over	\$394.30
05/03/10	corinne fire dept	1764	misc medical	\$322.45
05/05/10	CHOICE humanitarian	1766	misc medical	\$1,174.32
05/10/10	Tri County Independent Living	1768	starting over	\$1,715.30
05/11/10	Habitat for Humanity	1769	house repair	\$6,452.00
05/17/10	Ogden City Schools	1171	starting over	\$360.80
06/10/10	Weber Housing Authority	1776	house repair	\$1,276.19
06/14/10	pleasant view city	1774	water	\$22.96
06/14/10	light house ministries	1775	school supplies	\$683.05
06/29/10	Ogden City PD	1777	water	\$229.60
07/12/10	roy city fire	1778	water	\$61.80
07/15/10	Catholic Community Svcs	1781	starting over	\$405.80
07/15/10	washington terrace fire	1779	water	\$51.66
07/15/10	St. Benedicts Found	1780	chairs/tables	\$190.00
07/28/10	Ogden City police - Bait Car program	29227	car	\$1,000.00
08/12/10	ogden city police - HELL WEEK		sttc and water	\$45,290.00
08/23/10	dcfs	1783	house repair	\$130.71
09/27/10	North Davis Fire dept	1785	water	\$18.54
09/27/10	National Down syndrome society	1786	water	\$27.81
09/27/10	LDS church		hygiene items	\$556.00
10/04/10	LDS church	1789	house repair	\$4,961.02
10/04/10	OWATC	1788	1st aid supplies	\$12,937.50

10/04/10	Catholic Community Svcs	1787	starting over	\$4,415.80
10/18/10	warehouse issue		carolyn	\$93.21
10/19/10	Ogden SWAT	1790	water	\$95 79
11/04/10	Ogden School District	S1313	starting over	\$541.80
11/15/10	Clearfield Job Corps	1791	rehab equip	\$302.76
				\$135,175.16

ATTACHMENT 16: PAGE 1 - 990- PF PAGE 2, PART III, LINE 5

INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

DR. W.C. SWANSON FAMILY FOUNDATION

87-0578540

Description of Decrease	Total Amount
CHANGE IN MERRILL LYNCH PORTFOLIO MARKET VALUE	64,547
Total:	64,547

Total:

64,547

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 17: PAGE 1 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC

INSPECTION

For calendar year 2010 or tax period beginning

, and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

	(a) List and Describe the Kind(s) of Property Sold (e g , Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)
1	SALES OF STOCKS AND BONDS- SEE SCH F			
2	SALE OF TOYOTA TUNDRA	P		02-09-2010
3	GAIN ON CALLS	P		
4	HARRISON BLVD HOUSE	P	01-14-1998	05-12-2010

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
1	47,224			47,224
2	16,000			16,000
3	243,604			243,604
4	86,684	27,699	76,226	38,157

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col (i) Over Col (j), if Any	(l) Gains (Col (h) Gain Minus Col (k), But Not Less Than -0-) or Losses (from col (h))
1				47,224
2				16,000
3				243,604
4				38,157

990 BOOKS ARE IN CARE OF

ATTACHMENT 18 - 990-PF PAGE 5, PART VII-A, LINE 14

OPEN TO PUBLIC
INSPECTION

For calendar year 2010, or tax period beginning , and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Part VII-A - Line 14

Individual Name

CINDY PURCELL

or

Business Name

Street Address

2520 N 1500 W

U S Address

Zip code 84404

City OGDEN

State UT

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number

(801) 392-0360

Fax Number

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

ATTACHMENT 19: PAGE 1 - 990-PF PAGE 6, PART VIII

OPEN TO PUBLIC INSPECTION	For calendar year 2010, or tax period beginning , and ending
Name of Organization DR. W.C. SWANSON FAMILY FOUNDATION	Employer Identification Number 87-0578540

(A) Name and Address	(B) Title and Average Hrs per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben Plans & Def. Comp.	(E) Expense Account & Other Allowances
ANNABEL P. HOFER 2472 W 4400 S ROY, UT 84067	DIRECTOR	0	0	0
CINDY R. PURCELL PO BOX 1728 OGDEN, UT 84402	CEO 32.00	98,904	0	0
W. CHARLES SWANSON 2520 N 1500 W OGDEN, UT 84404	CHAIRMAN	67,056	0	0
CHRISTINE ELLIS 1028 STOVE DRIVE OGDEN, UT 84404	CFO	5,192	0	0

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 20: PAGE 1 - 990-PF PAGE 7, PART IX-A, LINE 1

OPEN TO PUBLIC INSPECTION	For calendar year 2010, or tax period beginning , and ending
Name of Organization DR. W.C. SWANSON FAMILY FOUNDATION	Employer Identification Number 87-0578540

Charitable Activity

WAREHOUSE OPERATIONS: EMERGENCY SUPPLIES FOR DISASTERS AND OTHER
EMERGENCIES IN WEBER COUNTY AND SURROUNDING AREAS.

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 21: PAGE 1 - 990-PF PAGE 7, PART IX-A, LINE 2

OPEN TO PUBLIC INSPECTION	For calendar year 2010, or tax period beginning , and ending
Name of Organization DR. W.C. SWANSON FAMILY FOUNDATION	Employer Identification Number 87-0578540

Charitable Activity

MONGOLIA RELIEF OPERATIONS: HUMANITARIAN AID FOR NEEDY PEOPLE IN MONGOLIA

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 22: PAGE 1 - 990-PF PAGE 7, PART IX-A, LINE 3

OPEN TO PUBLIC
INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Charitable Activity

LOAN REGIONAL HOSPITAL: CHAITABLE DONATION

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 23: PAGE 1 - 990-PF PAGE 7, PART IX-A, LINE 4

OPEN TO PUBLIC

INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Charitable Activity

WEBER STATE UNIVERSITY: SCHOLARSHIP

990 APPLICATION SUBMISSION INFORMATION

ATTACHMENT 24: PAGE 1 990-PF PAGE 10, PART XV, LINE 2

OPEN TO PUBLIC

For Calendar year 2010, or tax year period beginning

and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

Name

CINDY PURCELL
2520 N 1500 W
OGDEN UT 84404

Phone Number

801-392-0360

Info and Materials Included

LETTER AND DETAILS OR
REASON FOR REQUEST

Submission Deadlines

NONE

Restrictions on Awards

NONE

ATTACHMENT 25: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

For calendar year 2010, or tax period beginning

, and ending

Employer Identification Number

87-0578540

Total:	524,759
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ATTACHMENT 26: PAGE 1 - 990-PF PAGE 12, PART XVI-A, LINE 1

INSPECTION

For calendar year 2010, or tax period beginning

, and ending

Name of Organization

DR. W.C. SWANSON FAMILY FOUNDATION

Employer Identification Number

87-0578540

A	MISC				556
B	TACTICAL CENTER INCOME				197,973
C	MONGOLIA INCOME				15,876
D	MANAGEMENT FEE INCOME				3,000

ATTACHMENT 27: PAGE 1 990-PF PAGE 12, PART XVI-B

For calendar year 2010, or tax period beginning

, and ending

DR. W.C. SWANSON FAMILY FOUNDATION

87-0578540

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Dr. W. C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Index of Attachments
2010

			<u>Attachment</u>
Part I	Line 1	Contributions, gifts, grants, etc., received	A
Part 1	Line 20	Occupancy	B
Part 1	Line 23	Other expenses	C
Part II	Line 14	Land, buildings, equipment	D
Part I	Line 13,14,15	Salaries and benefits	E
Attachment 17		Capital gains and losses descriptions	F

Dr. W. C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment A
2010

Part I, Line 1 Contributions

Bus program donations

10,295

Dr. W.C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment B
2010

Part I, Line 20: Occupancy

	Total	column b	column d
Janitorial service	20,000	20,000	
Janitorial supplies	1,812	1,812	
Additional cleaning	2,275	2,275	
Landscaping	3,516	3,516	
Security	9,818	9,818	
Sweeping & snow removal	798	798	
Misc. plants, mats, etc.	2,227	2,227	
Garbage removal	4,340	4,340	
HVAC repair	3,811	3,811	
Building repairs	1,782	1,782	
Banking	2	2	
Miscellaneous	-	-	
Utilities	25,689	25,689	
	<u>76,070</u>	<u>76,070</u>	<u>-</u>

Dr. W. C. Swanson Family Foundation, Inc.

87-0578540

Form 990PF - Attachment C

2010

Part I, Line 23: Other Expenses

	Total	allocation percentage	column b	column d
Bank charges	26,540	50%	13,270	13,270
Dues & subscriptions	3,002	20%	600	2,402
Information system	23,521	20%	4,704	18,817
Insurance	87,890	50%	43,945	43,945
Misc. administration		50%	-	-
Office supplies	2,614	20%	523	2,091
Postage	2,118	50%	1,059	1,059
Marketing/Conventions		50%	-	-
Public relations	40,085	50%	20,043	20,043
Repair & maintenance	19,250	40%	7,700	11,550
Rental property expense	64,856	100%	64,856	-
Security	4,587	50%	2,294	2,294
Telephone	45,519	40%	18,208	27,311
Vehicle costs	7,398	40%	2,959	4,439
Utilities	66,009	40%	26,404	39,605
	<u>393,389</u>		<u>206,564</u>	<u>186,825</u>

FYE: 12/31/2010

Form 990PF - Attachment D

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 140-000 FURN & FIXTURES													
1		ADDING MACHINES	7/01/90	374.69	0.00		0.00	374.69	0.00	374.69	0.00	S/L	5.0
2		TV SPECIALIST	7/01/90	1,049.75	0.00		0.00	1,049.75	0.00	1,049.75	0.00	S/L	5.0
3		CABINET SAFE	7/01/90	530.19	0.00		0.00	530.19	0.00	530.19	0.00	S/L	10.0
4		DICTAPHONE EQT	4/04/95	1,227.00	0.00		0.00	1,227.00	0.00	1,227.00	0.00	S/L	5.0
5		PRINTER	4/20/95	398.38	0.00		0.00	398.38	0.00	398.38	0.00	S/L	5.0
6		LASER PRINTER	6/26/95	1,208.76	0.00		0.00	1,208.76	0.00	1,208.76	0.00	S/L	5.0
7		ADD-ON UTILITY TRAILER	9/01/95	408.50	0.00		0.00	408.50	0.00	408.50	0.00	S/L	5.0
8		PROJECTOR	3/27/96	675.47	0.00		0.00	675.47	0.00	675.47	0.00	S/L	5.0
9		RECORDER	8/23/96	132.65	0.00		0.00	132.65	0.00	132.65	0.00	S/L	5.0
10		BINDING MACHINE	10/02/96	1,998.00	0.00		0.00	1,998.00	0.00	1,998.00	0.00	S/L	5.0
11		SNOWBLOWER	10/25/96	1,984.95	0.00		0.00	1,984.95	0.00	1,984.95	0.00	S/L	5.0
12		CONFERENCE TABLE	12/12/96	6,580.43	0.00		0.00	6,580.43	0.00	6,580.43	0.00	S/L	7.0
13		DOWN(MT STATES OFFICE)	12/30/96	8,000.00	0.00		0.00	8,000.00	0.00	8,000.00	0.00	S/L	10.0
14		DOWN(DOUG GUNNELL)	12/30/96	3,600.00	0.00		0.00	3,600.00	0.00	3,600.00	0.00	S/L	10.0
15		DOWN(FURNITURE)	12/31/96	100,000.00	0.00		0.00	100,000.00	0.00	100,000.00	0.00	S/L	10.0
16		WELLS FARGO TRAILER	10/25/96	3,564.50	0.00		0.00	3,564.50	0.00	3,564.50	0.00	S/L	5.0
17		OFFICE FURNITURE	7/01/97	143,505.83	0.00		0.00	143,505.83	0.00	143,505.83	0.00	S/L	10.0
18		CAMERAS & EQT	7/01/97	2,587.97	0.00		0.00	2,587.97	0.00	2,587.97	0.00	S/L	5.0
19		BOARD ROOM ELECTRONICS	7/01/97	106,280.96	0.00		0.00	106,280.96	0.00	106,280.96	0.00	S/L	10.0
21		NEW PHONE SYSTEM	7/01/97	16,788.02	0.00		0.00	16,788.02	0.00	16,788.02	0.00	S/L	10.0
22		SNOW BLOWER	7/01/97	699.00	0.00		0.00	699.00	0.00	699.00	0.00	S/L	10.0
23		SNOW BLOWER	7/01/97	711.26	0.00		0.00	711.26	0.00	711.26	0.00	S/L	10.0
24		APPLIANCES	7/01/97	1,724.96	0.00		0.00	1,724.96	0.00	1,724.96	0.00	S/L	10.0
28		LASER JET PRINTER	7/01/97	770.00	0.00		0.00	770.00	0.00	770.00	0.00	S/L	5.0
29		WORK STATION	7/01/97	1,735.58	0.00		0.00	1,735.58	0.00	1,735.58	0.00	S/L	5.0
30		HP LASER JET PRINTER	7/01/97	745.00	0.00		0.00	745.00	0.00	745.00	0.00	S/L	5.0
31		WORK STATION	7/01/97	1,527.00	0.00		0.00	1,527.00	0.00	1,527.00	0.00	S/L	5.0
32		PRINTER	7/01/97	749.00	0.00		0.00	749.00	0.00	749.00	0.00	S/L	5.0
33		WORK STATION	7/01/97	1,382.00	0.00		0.00	1,382.00	0.00	1,382.00	0.00	S/L	5.0
34		WORK STATION	7/01/97	1,324.00	0.00		0.00	1,324.00	0.00	1,324.00	0.00	S/L	5.0
35		PRINTER	7/01/97	769.00	0.00		0.00	769.00	0.00	769.00	0.00	S/L	5.0
36		PRINTER	7/01/97	769.00	0.00		0.00	769.00	0.00	769.00	0.00	S/L	5.0
37		PRINTER	7/01/97	739.00	0.00		0.00	739.00	0.00	739.00	0.00	S/L	5.0
38		MONITOR	7/01/97	699.95	0.00		0.00	699.95	0.00	699.95	0.00	S/L	5.0
39		JAZZ DRIVES	7/01/97	1,744.00	0.00		0.00	1,744.00	0.00	1,744.00	0.00	S/L	5.0
40		COLOR PRINTER IN RECEPTION	7/01/97	3,842.90	0.00		0.00	3,842.90	0.00	3,842.90	0.00	S/L	5.0
41		GIFTS UPGRADE	7/01/97	4,325.00	0.00		0.00	4,325.00	0.00	4,325.00	0.00	S/L	5.0
44		WORK STATION	7/01/97	2,752.75	0.00		0.00	2,752.75	0.00	2,752.75	0.00	S/L	5.0
50		RUGS	7/01/97	10,500.00	0.00		0.00	10,500.00	0.00	10,500.00	0.00	S/L	10.0
51		BLINDS IN RD BLDG	7/01/97	3,500.50	0.00		0.00	3,500.50	0.00	3,500.50	0.00	S/L	10.0
52		STORAGE RACKS IN CRAWL	7/01/97	2,030.56	0.00		0.00	2,030.56	0.00	2,030.56	0.00	S/L	10.0
53		YARD TOOLS	7/01/97	968.06	0.00		0.00	968.06	0.00	968.06	0.00	S/L	10.0
54		BENCHES	7/01/97	399.96	0.00		0.00	399.96	0.00	399.96	0.00	S/L	10.0
55		TOY SOLDIERS	7/01/97	360.00	0.00		0.00	360.00	0.00	360.00	0.00	S/L	10.0
56		WOOD DUCKS	7/01/97	600.00	0.00		0.00	600.00	0.00	600.00	0.00	S/L	10.0
57		PLANTER	7/01/97	70.00	0.00		0.00	70.00	0.00	70.00	0.00	S/L	10.0
58		PLANTER	7/01/97	65.00	0.00		0.00	65.00	0.00	65.00	0.00	S/L	10.0
59		MELISSA PHONE	10/01/98	790.22	0.00		0.00	790.22	0.00	790.22	0.00	S/L	7.0
60		COMPUTER	3/17/99	3,605.69	0.00		0.00	3,605.69	0.00	3,605.69	0.00	S/L	5.0

Book Asset Detail

FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 140-000 FURN & FIXTURES (continued)													
61		COMPUTER	3/17/99	1,260.00	0.00		0.00	1,260.00	0.00	1,260.00	0.00	S/L	5.0
62		COMPUTER	3/17/99	1,809.00	0.00		0.00	1,809.00	0.00	1,809.00	0.00	S/L	5.0
63		SOFTWARE	4/12/99	1,350.00	0.00		0.00	1,350.00	0.00	1,350.00	0.00	S/L	5.0
64		3 CHECK PRINTER	4/12/99	945.00	0.00		0.00	945.00	0.00	945.00	0.00	S/L	5.0
65		LASER JET PRINTER	4/12/99	677.00	0.00		0.00	677.00	0.00	677.00	0.00	S/L	5.0
66		COLOR PRINTER	4/12/99	4,653.00	0.00		0.00	4,653.00	0.00	4,653.00	0.00	S/L	5.0
67		SERVER UPGRADE	4/15/99	2,769.05	0.00		0.00	2,769.05	0.00	2,769.05	0.00	S/L	5.0
68		TRAILER	11/30/99	4,707.60	0.00		0.00	4,707.60	0.00	4,707.60	0.00	S/L	10.0
69		SAFE	12/06/99	3,495.84	0.00		0.00	3,495.84	0.00	3,495.84	0.00	S/L	10.0
70		RADIOS	12/06/99	32,369.05	0.00		0.00	32,369.05	0.00	32,369.05	0.00	S/L	5.0
71		LOCKS EXTERIOR BLDG	12/17/99	7,556.15	0.00		0.00	7,556.15	0.00	7,556.15	0.00	S/L	10.0
72		RADIOS	7/01/00	35,575.75	0.00		0.00	35,575.75	0.00	35,575.75	0.00	S/L	5.0
73		SHREDDER	1/19/00	699.00	0.00		0.00	699.00	0.00	699.00	0.00	S/L	5.0
74		COMPUTER	2/25/00	2,504.00	0.00		0.00	2,504.00	0.00	2,504.00	0.00	S/L	5.0
75		DIGITAL CAMERA	5/26/00	687.95	0.00		0.00	687.95	0.00	687.95	0.00	S/L	5.0
77		CAMERA EQUIPMENT	10/23/00	2,970.27	0.00		0.00	2,970.27	0.00	2,970.27	0.00	S/L	5.0
119		COPY MACHINE	3/06/00	3,690.00	0.00		0.00	3,690.00	0.00	3,690.00	0.00	S/L	5.0
196		LES OLSEN COPIER	7/16/01	6,595.00	0.00		0.00	6,595.00	0.00	6,595.00	0.00	S/L	5.0
218		RADIO ALARM TOWER	2/08/02	1,686.95	0.00		0.00	1,265.25	168.70	1,433.95	253.00	S/L	10.0
219		PULSE OXIMETER-DDO	4/30/02	448.36	0.00		0.00	448.36	0.00	448.36	0.00	S/L	5.0
220		EQUIPMENT-DDO	7/11/02	5,399.00	0.00		0.00	5,399.00	0.00	5,399.00	0.00	S/L	7.0
231		COLOR PRINTER	10/24/03	7,235.08	0.00		0.00	4,702.81	723.51	5,426.32	1,808.76	S/L	10.0
234		LADDER	7/14/04	1,019.29	0.00		0.00	560.61	101.93	662.54	356.75	S/L	10.0
235		TABLE SAW	9/07/04	547.00	0.00		0.00	300.85	54.70	355.55	191.45	S/L	10.0
261		COPY MACHINE	3/22/05	13,936.00	0.00		0.00	12,542.40	1,393.60	13,936.00	0.00	S/L	5.0
262		LAWN MOWER	8/17/05	3,575.00	0.00		0.00	3,217.50	357.50	3,575.00	0.00	S/L	5.0
263		SAW	11/14/05	1,271.24	0.00		0.00	817.24	181.61	998.85	272.39	S/L	7.0
297		GENERATOR FOR SENT TRAIL	3/07/06	3,942.82	0.00		0.00	1,971.41	563.26	2,534.67	1,408.15	S/L	7.0
298		WASHER & DRYER	4/21/06	1,041.44	0.00		0.00	520.73	148.78	669.51	371.93	S/L	7.0
300		TEXERE RUG (ISBERIAN)	9/26/06	3,695.00	0.00		0.00	1,847.51	527.86	2,375.37	1,319.63	S/L	7.0
301		GABBEH RUG (ISBERIAN)	9/26/06	4,400.00	0.00		0.00	2,200.00	628.57	2,828.57	1,571.43	S/L	7.0
302		TIBETAN RUG (ISBERIAN)	10/17/06	4,400.00	0.00		0.00	2,200.00	628.57	2,828.57	1,571.43	S/L	7.0
303		ATV's	11/28/06	8,049.49	0.00		0.00	4,024.75	1,149.93	5,174.68	2,874.81	S/L	7.0
304		EXERCISE EQUIPMENT	12/31/06	1,938.30	0.00		0.00	969.15	276.90	1,246.05	692.25	S/L	7.0
324		COMPUTER-CHUCK	4/02/07	2,483.80	0.00		0.00	1,241.90	496.76	1,738.66	745.14	S/L	5.0
336		COPIER - SHARP	3/13/08	10,995.00	0.00		0.00	3,298.50	2,199.00	5,497.50	5,497.50	S/L	5.0
337		SNOW PLOW	10/28/08	2,000.00	0.00		0.00	300.00	200.00	500.00	1,500.00	S/L	10.0
				643,172.87			0.00	612,937.07	9,801.18	622,738.25	20,434.62		
140-000 FURN & FIXTURES													
Group: 140-001 AUTOMOBILES													
85		GMC 2000 VAN	4/14/00	27,893.80	0.00		0.00	27,893.80	0.00	27,893.80	0.00	S/L	5.0
86		PETERBILT 2000	3/22/00	72,952.50	0.00		0.00	72,952.50	0.00	72,952.50	0.00	S/L	5.0
236		SHUTTLE BUS	8/16/04	3,258.01	0.00		0.00	3,258.01	0.00	3,258.01	0.00	S/L	5.0
237		TRUCK	11/03/04	26,264.60	0.00		0.00	26,264.60	0.00	26,264.60	0.00	S/L	5.0
264		TRAILER 2002	8/11/05	7,511.00	0.00		0.00	3,379.95	751.10	4,131.05	3,379.95	S/L	10.0
305		06 FORD ECONOLINE	1/05/06	24,436.95	0.00		0.00	17,105.87	4,887.39	21,993.26	2,443.69	S/L	5.0
306		TRAILER	2/23/06	12,251.75	0.00		0.00	4,288.13	1,225.18	5,513.31	6,738.44	S/L	10.0

Book Asset Detail

FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 140-001 AUTOMOBILES (continued)													
325		2007 GMC PICKUP	1/03/07	24,966.81	0.00		0.00	12,483.40	4,993.36	17,476.76	7,490.05	S/L	5.0
327		GMC & TUNDA PINSTRIPPING	1/16/07	420.00	0.00		0.00	210.00	84.00	294.00	126.00	S/L	5.0
		140-001 AUTOMOBILES		199,955.42	0.00	c	0.00	167,836.26	11,941.03	179,777.29	20,178.13		
Group: 140-002 ART													
87		BOUNTIFUL DAVIS ART	1/01/91	700.00	0.00		0.00	0.00	0.00	0.00	700.00	Memo	0.0
88		ART	2/01/93	2,100.00	0.00		0.00	0.00	0.00	0.00	2,100.00	Memo	0.0
89		ART	2/10/95	3,750.00	0.00		0.00	0.00	0.00	0.00	3,750.00	Memo	0.0
90		PICTURE	5/16/95	75.00	0.00		0.00	0.00	0.00	0.00	75.00	Memo	0.0
91		ART	2/27/96	750.00	0.00		0.00	0.00	0.00	0.00	750.00	Memo	0.0
92		TOM LEEK WATERCOLOR	7/01/97	2,600.00	0.00		0.00	0.00	0.00	0.00	2,600.00	Memo	0.0
93		ERTE BRONZE	7/01/97	6,500.00	0.00		0.00	0.00	0.00	0.00	6,500.00	Memo	0.0
94		ERTE BRONZE	7/01/97	5,000.00	0.00		0.00	0.00	0.00	0.00	5,000.00	Memo	0.0
95		J ECCLES PHOTO	7/01/97	450.00	0.00		0.00	0.00	0.00	0.00	450.00	Memo	0.0
96		PHOTO "CHICKADEE"	7/01/97	150.00	0.00		0.00	0.00	0.00	0.00	150.00	Memo	0.0
97		PHOTO "UTAH SATISFY"	7/01/97	150.00	0.00		0.00	0.00	0.00	0.00	150.00	Memo	0.0
98		BY SCOTT JENSEN	7/01/97	600.00	0.00		0.00	0.00	0.00	0.00	600.00	Memo	0.0
99		2 ERTE SCULPTURE	7/01/97	10,000.00	0.00		0.00	0.00	0.00	0.00	10,000.00	Memo	0.0
100		DAVID JACKSON ART	7/01/97	3,200.00	0.00		0.00	0.00	0.00	0.00	3,200.00	Memo	0.0
101		DAVID JACKSON ART	7/01/97	1,200.00	0.00		0.00	0.00	0.00	0.00	1,200.00	Memo	0.0
103		ERTE SILK SCREEN	7/01/97	3,500.00	0.00		0.00	0.00	0.00	0.00	3,500.00	Memo	0.0
104		ERTE SCULPTURE	7/01/97	6,500.00	0.00		0.00	0.00	0.00	0.00	6,500.00	Memo	0.0
105		PAINTING ECCLES ART	2/22/99	3,750.00	0.00		0.00	0.00	0.00	0.00	3,750.00	Memo	0.0
106		LILLY LAKE PAINTING	3/15/00	1,000.00	0.00		0.00	0.00	0.00	0.00	1,000.00	Memo	0.0
198		ERTE	2/15/01	5,000.00	0.00		0.00	0.00	0.00	0.00	5,000.00	Memo	0.0
199		ERTE	2/15/01	3,500.00	0.00		0.00	0.00	0.00	0.00	3,500.00	Memo	0.0
200		OCHRE STREAM	2/15/01	1,615.00	0.00		0.00	0.00	0.00	0.00	1,615.00	Memo	0.0
221		ART	3/25/02	200.00	0.00		0.00	0.00	0.00	0.00	200.00	Memo	0.0
222		SPRING LIGHTS COLORED PAN	3/25/02	350.00	0.00		0.00	0.00	0.00	0.00	350.00	Memo	0.0
232		GICLEE DRY FLOWER PRINT	3/18/03	1,400.00	0.00		0.00	0.00	0.00	0.00	1,400.00	Memo	0.0
233		WASTCH FIELDS	3/18/03	3,500.00	0.00		0.00	0.00	0.00	0.00	3,500.00	Memo	0.0
238		PAINTING IN RC	3/08/04	4,050.00	0.00		0.00	0.00	0.00	0.00	4,050.00	Memo	0.0
328		ERTE PAINTING	3/19/07	4,320.00	0.00		0.00	0.00	0.00	0.00	4,320.00	Memo	0.0
		140-002 ART		75,910.00	0.00	c	0.00	0.00	0.00	0.00	75,910.00		
Group: 141-001 AUTO-MONGOLIA													
307		LANDCRUISER	6/30/06	54,323.00	0.00		0.00	38,026.10	10,864.60	48,890.70	5,432.30	S/L	5.0
		141-001 AUTO-MONGOLIA		54,323.00	0.00	c	0.00	38,026.10	10,864.60	48,890.70	5,432.30		
Group: 142-000 BEAR LAKE OFFICE													
265		BEAR LAKE OFFICE	7/01/05	10,336.63	0.00		0.00	3,100.99	689.11	3,790.10	6,546.53	S/L	15.0
266		CARPET	5/06/05	2,553.04	0.00		0.00	1,148.85	255.30	1,404.15	1,148.89	S/L	10.0
267		OFFICE FURNITURE	5/17/05	17,222.70	0.00		0.00	7,750.22	1,722.27	9,472.49	7,750.21	S/L	10.0
268		PHONE SYSTEM	8/17/05	4,639.50	0.00		0.00	2,087.78	463.95	2,551.73	2,087.77	S/L	10.0

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Group: 142-000 BEAR LAKE OFFICE (continued)														
269			STORAGE LIGHTS	8/31/05	922.50	0.00		0.00	276.75	61.50	338.25	584.25	S/L	15.0
308			IT-GECKO TELECOM	7/26/06	1,151.00	0.00		0.00	805.70	230.20	1,035.90	115.10	S/L	5.0
309			OFFICE PHONES	8/31/06	1,070.35	0.00		0.00	749.25	214.07	963.32	107.03	S/L	5.0
310			IT-GECKO TELECOM	9/15/06	312.50	0.00		0.00	281.75	62.50	281.25	31.25	S/L	5.0
311			IT-BALL TELECOM	9/26/06	170.50	0.00		0.00	119.35	34.10	153.45	17.05	S/L	5.0
329			GECKO TELECOM	1/19/07	447.00	0.00		0.00	223.50	89.40	312.90	134.10	S/L	5.0
330			TAG CHAIR	2/21/07	498.41	0.00		0.00	178.00	71.20	249.20	249.21	S/L	7.0
331			LASER EXPRESS	4/02/07	75.00	0.00		0.00	37.50	15.00	52.50	22.50	S/L	5.0
			142-000 BEAR LAKE OFFICE		39,399.13	0.00	c	0.00	16,696.64	3,908.60	20,605.24	18,793.89		
Group: 144-000 DDO PROJECT														
111	d		COMPUTER	11/01/98	5,299.77	0.00		0.00	5,299.77	0.00	5,299.77	0.00	S/L	5.0
112	d		COMPUTER	12/01/98	5,415.60	0.00		0.00	5,415.60	0.00	5,415.60	0.00	S/L	5.0
113	d		SOFTWARE	11/01/98	17,700.00	0.00		0.00	17,700.00	0.00	17,700.00	0.00	S/L	3.0
			144-000 DDO PROJECT		28,415.37	0.00	c	0.00	28,415.37	0.00	28,415.37	0.00		
			*Less: Dispositions and Transfers		28,415.37	0.00		0.00	28,415.37	0.00	28,415.37	0.00		
			Net 144-000 DDO PROJECT		0.00	0.00	c	0.00	0.00	0.00	0.00	0.00		
Group: 144-002 NEW WAREHOUSE														
115			GENERATORS	7/01/99	5,350.00	0.00		0.00	5,350.00	0.00	5,350.00	0.00	S/L	7.0
116			SCISSOR LIFT	11/01/99	8,682.15	0.00		0.00	8,682.15	0.00	8,682.15	0.00	S/L	7.0
121			FREEZER	4/26/00	22,216.14	0.00		0.00	22,216.14	0.00	22,216.14	0.00	S/L	7.0
122			GENERATORS	4/26/00	5,346.27	0.00		0.00	5,346.27	0.00	5,346.27	0.00	S/L	7.0
123			TEST EQUIPMENT	8/03/00	6,189.00	0.00		0.00	6,189.00	0.00	6,189.00	0.00	S/L	7.0
197			SMART ARM SIMULATOR	8/03/01	4,022.00	0.00		0.00	4,022.00	0.00	4,022.00	0.00	S/L	5.0
204			SHELVES	1/30/01	3,590.41	0.00		0.00	2,034.56	239.36	2,273.92	1,316.49	S/L	15.0
205			W BENCH	1/30/01	1,399.81	0.00		0.00	793.22	93.32	886.54	513.27	S/L	15.0
207			GENERATOR	3/21/01	7,533.25	0.00		0.00	7,533.25	0.00	7,533.25	0.00	S/L	7.0
208			TEST EQUIPMENT	3/31/01	3,830.99	0.00		0.00	3,830.99	0.00	3,830.99	0.00	S/L	7.0
209			LOCK	6/01/01	2,640.00	0.00		0.00	2,640.00	0.00	2,640.00	0.00	S/L	7.0
210			NEW FORKLIFT	11/21/01	17,455.98	0.00		0.00	17,455.98	0.00	17,455.98	0.00	S/L	5.0
216			TEST EQT	12/31/01	1,699.25	0.00		0.00	1,699.25	0.00	1,699.25	0.00	S/L	5.0
246			WACUUM SEALER	3/31/04	5,050.00	0.00		0.00	2,777.50	505.00	3,282.50	1,767.50	S/L	10.0
247			SCALE	4/09/04	1,234.00	0.00		0.00	678.70	123.40	802.10	431.90	S/L	10.0
258			BUILDING	11/01/04	2,600,250.00	0.00		0.00	344,477.94	66,673.08	411,151.02	2,189,098.98	S/L	39.0
259			PAVING	11/01/04	5,690.00	0.00		0.00	2,498.11	335.99	2,834.10	2,855.90	150DB	15.0
260			REMODEL	11/01/04	42,748.08	0.00		0.00	6,028.55	1,096.10	7,124.65	35,623.43	S/L	39.0
270			FRIDGE	4/12/05	2,688.86	0.00		0.00	1,728.54	384.12	2,112.66	576.20	S/L	7.0
271			MICROWAVE	5/06/05	501.21	0.00		0.00	451.08	50.13	501.21	0.00	S/L	5.0
272			OFFICE FURNISHINGS	5/12/05	107,220.67	0.00		0.00	48,249.31	10,722.07	58,971.38	48,249.29	S/L	10.0
273			TRASH BINS	5/18/05	3,864.08	0.00		0.00	1,738.84	386.41	2,125.25	1,738.83	S/L	10.0
274			LASER PRINTER	5/31/05	223.14	0.00		0.00	200.83	22.31	223.14	0.00	S/L	5.0
275			DISHWASHER	6/24/05	1,000.97	0.00		0.00	643.50	143.00	786.50	214.47	S/L	7.0
276			SECURITY SYSTEM	7/06/05	1,500.00	0.00		0.00	450.00	100.00	550.00	950.00	S/L	15.0
277			RACKS	7/20/05	73,924.40	0.00		0.00	16,632.99	3,696.22	20,329.21	53,595.19	S/L	20.0

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Group: 144-002 NEW WAREHOUSE (continued)													
278		ICE MACHINE	7/22/05	1,125.00	0.00		0.00	723.20	160.71	883.91	241.09	S/L	7.0
279		PARKING LOT	8/05/05	32,450.00	0.00		0.00	9,734.99	2,163.33	11,898.32	20,551.68	S/L	15.0
280		COMPUTER EQUIPMENT	8/23/05	705.27	0.00		0.00	634.73	70.54	705.27	0.00	S/L	5.0
281		BLINDS	8/30/05	2,874.12	0.00		0.00	1,293.35	287.41	1,580.76	1,293.36	S/L	10.0
282		TV SPECIALISTS	8/30/05	17,099.30	0.00		0.00	15,389.37	1,709.93	17,099.30	0.00	S/L	5.0
283		VALANCE	8/31/05	6,290.00	0.00		0.00	2,830.50	629.00	3,459.50	2,830.50	S/L	10.0
284		AWNING	9/27/05	7,140.00	0.00		0.00	3,213.00	714.00	3,927.00	3,213.00	S/L	10.0
285		FIRE EQUIPMENT	10/03/05	2,808.00	0.00		0.00	1,263.60	280.80	1,544.40	1,263.60	S/L	10.0
286		DENCO SECURITY	10/03/05	10,331.09	0.00		0.00	4,648.99	1,033.11	5,682.10	4,648.99	S/L	10.0
287		WHEELER MACHINERY	10/11/05	44,034.00	0.00		0.00	19,815.30	4,403.40	24,218.70	19,815.30	S/L	10.0
288		TV SPECIALISTS	10/12/05	14,710.82	0.00		0.00	13,239.72	1,471.10	14,710.82	0.00	S/L	5.0
289		FENCE	10/24/05	10,860.00	0.00		0.00	3,258.00	724.00	3,982.00	6,878.00	S/L	15.0
290		LAWN	10/24/05	36,055.00	0.00		0.00	10,816.51	2,403.67	13,220.18	22,834.82	S/L	15.0
291		TV SPECIALISTS	11/02/05	3,303.40	0.00		0.00	2,973.06	330.34	3,303.40	0.00	S/L	5.0
292		SIGN	11/08/05	524.00	0.00		0.00	235.80	52.40	288.20	235.80	S/L	10.0
293		BUILDOUT	9/30/05	1,606,732.18	0.00		0.00	185,392.17	41,198.26	226,590.43	1,380,141.75	S/L	39.0
295		PHONE SYSTEM	9/13/05	2,064.72	0.00		0.00	1,858.23	206.49	2,064.72	0.00	S/L	5.0
296		EQUIPMENT, CONF CENTER	10/03/05	1,596.00	0.00		0.00	718.20	159.60	877.80	718.20	S/L	10.0
312		FURNITURE	1/06/06	704.50	0.00		0.00	352.24	100.64	452.88	251.62	S/L	7.0
313		FURNITURE	1/06/06	493.10	0.00		0.00	246.54	70.44	316.98	176.12	S/L	7.0
314		TABLE & CHAIRS	3/10/06	2,321.51	0.00		0.00	1,160.74	331.64	1,492.38	829.13	S/L	7.0
315		WATERSHARES	5/25/06	3,253.00	0.00		0.00	759.04	216.87	975.91	2,277.09	S/L	15.0
316		FENCE	11/10/06	8,322.00	0.00		0.00	1,941.80	554.80	2,496.60	5,825.40	S/L	15.0
317		SHOOTING RANGE	12/18/06	8,457.00	0.00		0.00	1,973.30	563.80	2,537.10	5,919.90	S/L	15.0
318		FLOORING	10/31/06	1,600.00	0.00		0.00	560.00	160.00	720.00	880.00	S/L	10.0
319		CONSTRUCTION	6/30/06	77,106.55	0.00		0.00	6,919.82	1,977.09	8,896.91	68,209.64	S/L	39.0
332		TV AND MOUNT	2/16/07	1,364.74	0.00		0.00	341.18	136.47	477.65	887.09	S/L	10.0
144-002 NEW WAREHOUSE				4,840,175.96	0.00	c	0.00	806,642.08	146,680.35	953,322.43	3,886,853.53		
Group: 145-000 CLIFCO BUILDING													
320		CLIFCO BUILDING	11/30/06	3,116,025.77	0.00		0.00	243,439.50	77,900.64	321,340.14	2,794,685.63	S/L	39.0
323		LAND	11/30/06	750,000.00	0.00		0.00	0.00	0.00	0.00	750,000.00	Land	0.0
145-000 CLIFCO BUILDING				3,866,025.77	0.00	c	0.00	243,439.50	77,900.64	321,340.14	3,544,685.63		
Group: 146-000 LOAN FEES WELLS F													
322		LOAN FEES-WELLS FARGO	11/07/06	49,184.11	0.00		0.00	6,885.76	1,967.36	8,853.12	40,330.99	S/L	25.0
146-000 LOAN FEES WELLS F				49,184.11	0.00	c	0.00	6,885.76	1,967.36	8,853.12	40,330.99		
Group: 148-001 AM RED CROSS LAND													
142		LAND AM RED CROSS	7/01/96	380,000.00	0.00		0.00	0.00	0.00	0.00	380,000.00	Land	0.0
148-001 AM RED CROSS LAND				380,000.00	0.00	c	0.00	0.00	0.00	0.00	380,000.00		

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Group: 148-002 AMERICAN RED CROS													
143		BALANCE FORWARD	7/01/95	4,096.29	0.00		0.00	1,365.42	105.03	1,470.45	2,625.84	S/L	39.0
144		LANDSCAPING	7/01/96	14,500.00	0.00		0.00	12,566.71	966.67	13,533.38	966.62	S/L	15.0
145		BLDG/IMPROVEMENTS	7/01/96	2,119,448.69	0.00		0.00	706,482.92	54,344.84	760,827.76	1,358,620.93	S/L	39.0
146		BLDG/IMPROVEMENTS	7/01/97	1,002,297.12	0.00		0.00	334,098.06	25,699.93	359,797.99	642,499.13	S/L	39.0
147		CONSTRUCTION (REFUNDS)	7/01/98	-8,070.00	0.00		0.00	-1,655.37	-206.92	-1,862.29	-6,207.71	S/L	39.0
148		LANDSCAPING	7/01/97	29,716.00	0.00		0.00	25,753.91	1,981.07	27,734.98	1,981.02	S/L	15.0
149		CARPET	7/01/97	44,216.71	0.00		0.00	44,216.71	0.00	44,216.71	0.00	S/L	7.0
150		RAINGUTTER	4/12/99	3,072.00	0.00		0.00	1,638.40	153.60	1,792.00	1,280.00	S/L	20.0
151		SECURITY SYSTEM	11/02/00	3,331.95	0.00		0.00	2,110.24	222.13	2,332.37	999.58	S/L	15.0
152		SNOW ROOF MELT SYSTEM	3/21/00	7,630.00	0.00		0.00	1,858.58	195.64	2,054.22	5,575.78	S/L	39.0
153		GLASS PARTITION	1/17/00	725.00	0.00		0.00	176.60	18.59	195.19	529.81	S/L	39.0
213		CAMERA WIRING & INSTALL	5/17/01	3,669.51	0.00		0.00	799.77	94.09	893.86	2,775.65	S/L	39.0
333		REMODEL - BIG D CONST	4/16/08	24,360.00	0.00		0.00	936.93	624.62	1,561.55	22,798.45	S/L	39.0
334		PAINTING - HBP	5/09/08	8,713.50	0.00		0.00	1,307.03	871.35	2,178.38	6,535.12	S/L	10.0
335		FLOORING - WALL2WALL	5/15/08	10,450.00	0.00		0.00	1,567.50	1,045.00	2,612.50	7,837.50	S/L	10.0
		148-002 AMERICAN RED CROS		3,268,156.77	0.00	c	0.00	1,133,223.41	86,115.64	1,219,339.05	2,048,817.72		
Group: 148-105 SHAKEN BABY PROGR													
154		BUILDOUT	7/01/00	8,647.00	0.00		0.00	2,106.34	221.72	2,328.06	6,318.94	S/L	39.0
187		BIG BRO/BIG SIS	7/01/97	147.19	0.00		0.00	147.19	0.00	147.19	0.00	S/L	10.0
188		CONSTRUCTION	7/01/98	2,261.00	0.00		0.00	695.66	57.97	753.63	1,507.37	S/L	39.0
189		REMODEL	2/17/99	1,731.00	0.00		0.00	480.79	44.38	525.17	1,205.83	S/L	39.0
		148-105 SHAKEN BABY PROGR		12,786.19	0.00	c	0.00	3,429.98	324.07	3,754.05	9,032.14		
Group: 148-201 SWANSON FAMILY FO													
155		CONSTRUCTION	7/01/97	2,349.25	0.00		0.00	2,349.25	0.00	2,349.25	0.00	S/L	10.0
156		CONSTRUCTION	7/01/98	242.50	0.00		0.00	74.64	6.22	80.86	161.64	S/L	39.0
194		VIDEO SYSTEM	7/01/01	17,447.70	0.00		0.00	3,802.73	447.38	4,250.11	13,197.59	S/L	39.0
		148-201 SWANSON FAMILY FO		20,039.45	0.00	c	0.00	6,226.62	453.60	6,680.22	13,359.23		
Group: 148-202 FAMILY SUMMIT													
157		CONSTRUCTION	7/01/97	725.00	0.00		0.00	725.00	0.00	725.00	0.00	S/L	10.0
158		REMODEL	2/17/99	4,106.00	0.00		0.00	1,140.54	105.28	1,245.82	2,860.18	S/L	39.0
195		ELECTRICAL	7/01/01	1,465.96	0.00		0.00	319.51	37.59	357.10	1,108.86	S/L	39.0
		148-202 FAMILY SUMMIT		6,296.96	0.00	c	0.00	2,185.05	142.87	2,327.92	3,969.04		
Group: 152-000 WINGERS RESTAURAN													
176		CONSTRUCTION	6/01/97	361,000.00	0.00		0.00	118,300.87	9,256.41	127,557.28	233,442.72	S/L	39.0
177		LAND	7/01/97	288,168.00	0.00		0.00	0.00	0.00	0.00	288,168.00	Land	0.0
		152-000 WINGERS RESTAURAN		649,168.00	0.00	c	0.00	118,300.87	9,256.41	127,557.28	521,610.72		

Book Asset Detail

FYE: 12/31/2010

Asset	d	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 153-000 2935 HARRISON													
178 d		LAND	1/14/98	15,000.00	0.00		0.00	0.00	0.00	0.00	15,000.00	Land	0.0
179 d		BUILDING	1/14/98	61,125.28	0.00		0.00	26,487.65	1,111.37	27,599.02	33,526.26	S/L	27.5
180 d		REFRIGERATOR	1/14/98	100.00	0.00		0.00	100.00	0.00	100.00	0.00	S/L	7.0
		153-000 2935 HARRISON		76,225.28	0.00	c	0.00	26,587.65	1,111.37	27,699.02	48,526.26		
		*Less: Dispositions and Transfers		76,225.28	0.00		0.00	26,587.65	0.00	27,699.02	48,526.26		
		Net 153-000 2935 HARRISON		0.00	0.00	c	0.00	0.00	1,111.37	0.00	0.00		
		Grand Total		14,209,234.28	0.00	c	0.00	3,210,832.36	360,467.72	3,571,300.08	10,637,934.20		
		Less: Dispositions and Transfers		104,640.65	0.00		0.00	55,003.02	0.00	56,114.39	48,526.26		
		Net Grand Total		14,104,593.63	0.00	c	0.00	3,155,829.34	360,467.72	3,515,185.69	10,589,407.94		

*I Investments*8,202,4721,681,000*Other*5,902,1221,834,186*Tactical center*12,915,9271,089,03418,818,0492,914,220

Tax Asset Detail 1/01/10 - 12/31/10

FYE: 12/31/2010

Asset	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: AUTO											
59	ATV	1/01/08	15,557.92	0.00	0.00	6,223.16	3,111.58	9,334.74	6,223.18	S/L	5.0
	AUTO		15,557.92	0.00c	0.00	6,223.16	3,111.58	9,334.74	6,223.18		
Group: COMPUTER/IT											
49	COMPUTER EQP	1/28/08	8,301.41	0.00	0.00	3,182.21	1,660.28	4,842.49	3,458.92	S/L	5.0
50	FORTHGEAR COMP. EQP	1/24/08	6,459.05	0.00	0.00	2,475.97	1,291.81	3,767.78	2,691.27	S/L	5.0
51	TV-SPECIALISTS INC. COMP EC	3/06/08	963.08	0.00	0.00	353.13	192.62	545.75	417.33	S/L	5.0
52	TI TRAINING CORP - EQP	5/06/08	39,785.00	0.00	0.00	13,261.67	7,957.00	21,218.67	18,566.33	S/L	5.0
53	HELIUS - CAP COSTS	7/17/08	15,441.18	0.00	0.00	4,375.01	3,088.24	7,463.25	7,977.93	S/L	5.0
54	TECHNOVATION EQP	2/06/08	2,190.00	0.00	0.00	839.50	438.00	1,277.50	912.50	S/L	5.0
55	TECHNOVATION EQP	4/16/08	5,314.85	0.00	0.00	1,771.62	1,062.97	2,834.59	2,480.26	S/L	5.0
56	COMPUTER EQP - FORTHGEAR	5/09/08	3,562.40	0.00	0.00	1,187.47	712.48	1,899.95	1,662.45	S/L	5.0
57	TI TRAINING CORP - EQP	5/28/08	2,000.00	0.00	0.00	633.33	400.00	1,033.33	966.67	S/L	5.0
60	COMPUTER EQUIPMENT	1/01/08	43,452.08	0.00	0.00	17,380.84	8,690.42	26,071.26	17,380.82	S/L	5.0
	COMPUTER/IT		127,469.05	0.00c	0.00	45,460.75	25,493.82	70,954.57	56,514.48		
Group: EQUIPMENT											
3	TRAINING EQUIPMENT	1/01/08	9,000.00	0.00	0.00	1,800.00	900.00	2,700.00	6,300.00	S/L	10.0
46	STTC - IMPACT GUNS	4/16/08	2,340.58	0.00	0.00	390.10	234.06	624.16	1,716.42	S/L	10.0
47	STTC EQUIPMENT	6/25/08	1,056.30	0.00	0.00	158.45	105.63	264.08	792.22	S/L	10.0
48	BRASS COLLECTOR	8/12/08	1,959.74	0.00	0.00	277.63	195.97	473.60	1,486.14	S/L	10.0
61	FIRE EXTINGUISHERS	1/01/08	3,535.00	0.00	0.00	707.00	353.50	1,060.50	2,474.50	S/L	10.0
62	VACUUMS	1/01/08	2,404.80	0.00	0.00	687.08	343.54	1,030.62	1,374.18	S/L	7.0
63	GENERATOR	1/01/08	3,000.00	0.00	0.00	600.00	300.00	900.00	2,100.00	S/L	10.0
64	EQUIPMENT	1/01/08	1,052.70	0.00	0.00	210.54	105.27	315.81	736.89	S/L	10.0
65	RADIOS	1/01/08	6,779.83	0.00	0.00	1,937.10	968.55	2,905.65	3,874.18	S/L	7.0
	EQUIPMENT		31,128.95	0.00c	0.00	6,767.90	3,506.52	10,274.42	20,854.53		
Group: FACILITY											
40	CONST INTEREST	1/01/08	173,148.94	0.00	0.00	8,657.44	4,328.72	12,986.16	160,162.78	S/L	40.0
41	CONSTRUCTION COSTS	1/01/08	823,705.20	0.00	0.00	41,185.26	20,592.63	61,777.89	761,927.31	S/L	40.0
44	STTC CONSTRUCTION	7/01/08	762,320.10	0.00	0.00	28,587.00	19,058.00	47,645.00	714,675.10	S/L	40.0
58	CONSTRUCTION INTEREST	1/01/08	173,148.94	0.00	0.00	8,657.44	4,328.72	12,986.16	160,162.78	S/L	40.0
66	AUDIO VISUAL EQUIPMENT	1/01/08	25,348.89	0.00	0.00	5,069.78	2,534.89	7,604.67	17,744.22	S/L	10.0
67	SECURITY EQUIPMENT	1/01/08	4,995.00	0.00	0.00	499.50	249.75	749.25	4,245.75	S/L	20.0
68	EQUIPMENT	1/01/08	16,600.00	0.00	0.00	3,320.00	1,660.00	4,980.00	11,620.00	S/L	10.0
69	SECURITY EQUIPMENT	1/01/08	192,572.50	0.00	0.00	9,628.63	4,814.31	9,628.63	163,885.89	S/L	20.0
70	PAVING	1/01/08	38,753.50	0.00	0.00	5,167.14	2,583.57	7,750.71	31,002.79	S/L	15.0
71	SECURITY EQUIPMENT	1/01/08	52,510.81	0.00	0.00	5,251.08	2,625.54	7,876.62	44,634.19	S/L	20.0
72	CAMERA EQUIPMENT	1/01/08	271.13	0.00	0.00	27.12	13.56	40.68	230.45	S/L	20.0
73	BREACHING EQUIPMENT	1/01/08	13,080.00	0.00	0.00	1,308.00	654.00	1,962.00	11,118.00	S/L	20.0
74	FENCE	1/01/08	85,730.00	0.00	0.00	5,715.34	2,857.67	8,573.01	77,156.99	S/L	30.0
75	CAMERA EQUIPMENT	1/01/08	324.00	0.00	0.00	32.40	16.20	48.60	275.40	S/L	20.0

Tax Asset Detail 1/01/10 - 12/31/10

FYE: 12/31/2010

Asset	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: FACILITY (continued)											
76	SECURITY EQUIPMENT	1/01/08	71,922.27	0.00	0.00	7,192.22	3,596.11	10,788.33	61,133.94	S/L	20.0
77	PAVING	1/01/08	72,446.40	0.00	0.00	9,659.52	4,829.76	14,489.28	57,957.12	S/L	15.0
78	LANDSCAPE & SPRINKLERS	1/01/08	90,602.00	0.00	0.00	9,060.20	4,530.10	13,590.30	77,011.70	S/L	20.0
79	STRIPING PARKING	1/01/08	1,105.90	0.00	0.00	221.18	110.59	331.77	774.13	S/L	10.0
80	SECURITY SYSTEM	1/01/08	21,600.00	0.00	0.00	2,160.00	1,080.00	3,240.00	18,360.00	S/L	20.0
81	SECURITY SYSTEM	1/01/08	164,208.00	0.00	0.00	16,420.80	8,210.40	24,631.20	139,576.80	S/L	20.0
82	LANDSCAPE	1/01/08	3,512.18	0.00	0.00	351.22	175.61	526.83	2,985.35	S/L	20.0
83	SECURITY SYSTEM	1/01/08	1,500.00	0.00	0.00	150.00	75.00	225.00	1,275.00	S/L	20.0
84	PAVING	1/01/08	80,762.00	0.00	0.00	10,768.26	5,384.13	16,152.39	64,609.61	S/L	15.0
85	STRIPING PARKING	1/01/08	1,278.00	0.00	0.00	255.60	127.80	383.40	894.60	S/L	10.0
86	LANDSCAPE & SPRINKLERS	1/01/08	201,242.50	0.00	0.00	20,124.26	10,062.13	30,186.39	171,056.11	S/L	20.0
87	PHONES	1/01/08	1,785.00	0.00	0.00	357.00	178.50	535.50	1,249.50	S/L	10.0
88	FENCE	1/01/08	25,311.00	0.00	0.00	2,531.10	1,265.55	3,796.65	21,514.35	S/L	20.0
89	SECURITY SYSTEM	1/01/08	10,255.08	0.00	0.00	1,025.50	512.75	1,538.25	8,716.83	S/L	20.0
90	CAMERAS	1/01/08	302.86	0.00	0.00	30.28	15.14	45.42	257.44	S/L	20.0
91	CHAIRS	1/01/08	239.97	0.00	0.00	48.00	24.00	72.00	167.97	S/L	10.0
92	CAMERAS	1/01/08	3,343.78	0.00	0.00	334.38	167.19	501.57	2,842.21	S/L	20.0
93	FENCE	1/01/08	363.72	0.00	0.00	36.38	18.19	54.57	309.15	S/L	20.0
94	SIGNS	1/01/08	5,340.50	0.00	0.00	534.06	267.03	801.09	4,539.41	S/L	20.0
95	TACTICAL FACILITIES	1/01/08	8,788,286.97	0.00	0.00	439,414.34	219,707.17	659,121.51	8,129,165.46	S/L	40.0
96	IMPROVEMENTS	1/06/09	4,477.00	0.00	0.00	110.01	114.79	224.80	4,252.20	S/L	39.0
FACILITY			<u>11,912,394.14</u>	<u>0.00c</u>	<u>0.00</u>	<u>653,519.07</u>	<u>331,583.82</u>	<u>985,102.89</u>	<u>10,927,291.25</u>		
Group: FURNITURE											
45	CROWN GYM MATS	8/14/08	12,650.00	0.00	0.00	2,560.12	1,807.14	4,367.26	8,282.74	S/L	7.0
FURNITURE			<u>12,650.00</u>	<u>0.00c</u>	<u>0.00</u>	<u>2,560.12</u>	<u>1,807.14</u>	<u>4,367.26</u>	<u>8,282.74</u>		
Group: LAND											
1	LAND	6/04/07	486,587.50	0.00	0.00	0.00	0.00	0.00	486,587.50	Land	0.0
42	8 ACRES-RANGE	7/27/06	330,140.00	0.00	0.00	0.00	0.00	0.00	330,140.00	Land	0.0
LAND			<u>816,727.50</u>	<u>0.00c</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>816,727.50</u>		
Grand Total			<u>12,915,927.56</u>	<u>0.00c</u>	<u>0.00</u>	<u>714,531.00</u>	<u>365,502.88</u>	<u>1,080,033.88</u>	<u>11,835,893.68</u>		

Dr. W. C Swanson Family Foundation, Inc.

87-0578540

Form 9910PF - Attachment E

2010

Part I, Lines 13-14: Officer and other salaries

	Total	Allocation Percentage	Column b	Column d
Tactical Center salaries				
Other salaries - foundation	162,208			
Other Subtotal	162,208	30%	48,662	113,546
Officer salaries - foundation				
Annabel P. Hofer				
Cindy R. Purcell	92,029			
W.C. Swanson	64,432			
Gary Widerburg	9,811			
Officer Subtotal	166,272	21%	34,917	131,355
Total Salaries	328,480			
Employee Benefits - Line 15	91,562	25%	22,891	68,672

Dr. W. C. Swanson Family Foundation, Inc.
87-0578540
Form 990PF - Attachment F
2010

Attachment 17: Gains on sales of investments: stock

Security	Amount	
Sold Barnes & Noble	79,998 98	
Cost of Barnes & Noble	-78,550 00	1,449
Sold Genuine Parts	79,998 98	
Cost of Genuine Parts	-76,251 92	3,747
Sold Health Mgmt	56,249 29	
Cost of Health Mgmt	-54,743 00	1,506
Sold Home Depot	29,999 62	
Cost of Home Depot	-29,069 50	930
Sold Enbridge	4,499 94	
Cost of Enbridge	-4,390 00	110
Sold AMR	31,999 59	
Cost of AMR	-33,810 06	(1,810)
Sold Anadarko	104,998 67	
Cost of Anadarko	-100,796 67	4,202
Sold BJS	104,998 67	
Cost of BJS	-100,558 00	4,441
Sold Caterpillar	57,499 27	
Cost of Caterpillar	-59,345 00	(1,846)
Sold Coviden	124,998 41	
Cost of Coviden	-123,750 00	1,248
Sold Enbridge	85,498 91	
Cost of Enbridge	-83,410 00	2,089
Sold Ge	79,998 98	
Cost of GE	-77,999 50	1,999
Sold Health Mgmt	74,999 05	
Cost of Health Mgmt	-72,700 00	2,299
Sold Intrepid	144,998 16	
Cost of Intrepid	-159,555 05	(14,557)
Sold Massey Energy	93,998 81	
Cost of Massey Energy	-85,859 28	8,140
Sold Mead Johnson	49,999 36	
Cost of Mead Johnson	-45,862 00	4,137
Sold JC Penny	139,998 22	
Cost of JC Penny	-132,340 15	7,658
Sold Marvel Group	17,599 70	
Cost of Marvel Group	-17,048 00	552
Sold Powershares	20,212 16	
Cost of Powershares	-18,690 00	1,522
Sold Archer Daniels	115,998 04	
Cost of Archer Daniels	-120,057 32	(4,059)
Sold JC Pennys	20,999 65	
Cost of JC Pennys	-33,138 10	(12,138)
Sold US Treasury	50,000 00	
Cost of US Treasury	-50,000 00	-
Sold Ishares	30,793 36	
Cost of Ishares	-30,054 71	739
Caterpillar sold	279,995 27	
Cost of Caterpillar	-239,743 98	40,251
Sold Telefonica	74,998 73	
Cost of Telefonica	-71,616 84	3,382
Sold Home Depot	86,998 53	
Cost Home Depot	-98,039 64	(11,041)
Sold American WTR	56,249 05	
Cost American WTR	-53,974 58	2,274
	<u>47,224</u>	Total Sales
Total		47,224
Unrealized changes		<u>0</u>
Total		<u>47,224</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension -- check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization DR. W.C. SWANSON FAMILY FOUNDATION	Employer identification number 87-0578540
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions 2520 N 1500 W	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORTH OGDEN UT 84404	

Enter the Return code for the return that this application is for (file a separate application for each return) . . .

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SEE ATTACHMENT #18

Telephone No ▶ _____ FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box. ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 20 10 or
- ▶ ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.Form **8868** (Rev. 1-2011)