Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☒ Amended return ☐ Address change ☐ Name change

Name of foundation Janet Q. Lawson Foundation	A Employer identification number 87-0481508
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 45385 — Room/suite	B Telephone number (see the instructions) (801) 532-1500
City or town Salt Lake City — State UT — ZIP code 84145-0385	C If exemption application is pending, check here ► ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	D 1 Foreign organizations, check here ► ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 18,386,038. — J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	412,757.			
	2 Ck ► ☐ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	0.	0.		
	4 Dividends and interest from securities	340,326.	340,326.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	115,114.			
	b Gross sales price for all assets on line 6a 4,060,614.				
	7 Capital gain net income (from Part IV, line 2)		115,114.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) Misc. Income	1,361.	1,361.		
	12 **Total.** Add lines 1 through 11	869,558.	456,801.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	27,264.	19,085.		8,179.
	b Accounting fees (attach sch) L-16b Stmt	33,410.	30,069.		3,341.
	c Other prof fees (attach sch) L-16c Stmt	94,279.	94,279.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) Tax Refund	-38,331.	0.		0.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	116,622.	143,433.		11,520.
	25 Contributions, gifts, grants paid	1,081,000.			1,081,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,197,622.	143,433.		1,092,520.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-328,064.			
	b **Net investment income** (if negative, enter -0-)		313,368.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	6,133,406.	2,167,232.	2,167,232.
	3 Accounts receivable ► 8,078.			
	Less: allowance for doubtful accounts ►	657.	8,078.	8,078.
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)	141,253.	265,074.	276,755.
	b Investments – corporate stock (attach schedule)	7,711,586.	11,156,063.	15,318,362.
	c Investments – corporate bonds (attach schedule)	200,772.	87,937.	92,681.
	11 Investments – land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) **Private Equity**	242,270.	417,496.	522,930.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	14,429,944.	14,101,880.	18,386,038.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☒			
	27 Capital stock, trust principal, or current funds	14,429,944.	14,101,880.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	14,429,944.	14,101,880.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	14,429,944.	14,101,880.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,429,944.
2	Enter amount from Part I, line 27a	2	-328,064.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	14,101,880.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	14,101,880.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Morgan Stanley #083	P	Various	Various
b	Morgan Stanley #083 PowerShares	P	Various	Various
c	Morgan Stanley #933	P	Various	Various
d	Morgan Stanley #247	P	Various	Various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	601,431.		639,093.	-37,662.
b	14,452.		0.	14,452.
c	10,805.		9,249.	1,556.
d	27,465.		27,048.	417.
e	See Columns (e) thru (h)		3,305,347.	136,351.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-37,662.
b	0.	0.	0.	14,452.
c	0.	0.	0.	1,556.
d	0.	0.	0.	417.
e	See Columns (i) thru (l)	0.	0.	136,351.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	115,114.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	704,692.	13,148,328.	0.053596
2008	811,568.	15,619,499.	0.051959
2007	724,256.	17,483,143.	0.041426
2006	749,629.	16,392,673.	0.045730
2005	843,058.	16,602,617.	0.050779

2	**Total** of line 1, column (d)	2	0.243490
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048698
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	16,881,133.
5	Multiply line 4 by line 3	5	822,077.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,134.
7	Add lines 5 and 6	7	825,211.
8	Enter qualifying distributions from Part XII, line 4	8	1,092,520.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _ _ _ _ _ _ _ **(attach copy of letter if necessary – see instr.)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	3,134.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,134.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,134.
6	Credits/Payments.			
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 5,644.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 3,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	8,644.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	5,510.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ► 5,510. **Refunded** ►		11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► UT - Utah			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Herbert C. Livsey Telephone no ► (801) 532-1500
Located at ► 36 S. State St., Suite 1400 Salt Lake City UT ZIP + 4 ► 84111-1417

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederick Q. Lawson PO Box 45385 Salt Lake City UT 84145-0385	Trustee/Advisor 0.50	0.	0.	0.
Peter Q. Lawson PO Box 45385 Salt Lake City UT 84145-0385	Trustee/Advisor 0.50	0.	0.	0.
Ellen E. Rossi PO Box 45385 Salt Lake City UT 84145-0385	Trustee/Advisor 0.50	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0.
2	
All other program-related investments. See instructions 3 None	0.
Total. Add lines 1 through 3 ►	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	14,691,947.
b Average of monthly cash balances	1b	2,446,259.
c Fair market value of all other assets (see instructions)	1c	0.
d **Total** (add lines 1a, b, and c)	1d	17,138,206.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	17,138,206.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	257,073.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,881,133.
6 **Minimum investment return.** Enter 5% of line 5	6	844,057.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	844,057.
2a Tax on investment income for 2010 from Part VI, line 5	2a	3,134.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	3,134.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	840,923.
4 Recoveries of amounts treated as qualifying distributions			4	135,500.
5 Add lines 3 and 4			5	976,423.
6 Deduction from distributable amount (see instructions)			6	0.
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	976,423.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,092,520.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,092,520.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,134.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,089,386.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				976,423.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			406,300.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4. ► $ 1,092,520.				
a Applied to 2009, but not more than line 2a			406,300.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				686,220.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				290,203.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006 — 0.				
b Excess from 2007 — 0.				
c Excess from 2008 — 0.				
d Excess from 2009 — 0.				
e Excess from 2010 — 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Alf Engen Ski Museum Foundation PO Box 980187 Park City UT 84098		Public Char	General financial support	20,000.
Arthritis Foundation 1733 S 1100 E Salt Lake City UT 84105		Public Char	General financial support	2,500.
Ballet West 50 W 200 S Salt Lake City UT 84101		Public Char	General financial support	160,000.
Camp Nor'wester PO Box 668 Lopez Island WA 98261		Public Char	General financial support	45,000.
Deseret Foundation 5770 Fashion Blvd Murray UT 84107-6548		Public Char	General financial support	5,000.
Glen Canyon Institute 1520 Sunnydale Lane Salt Lake City UT 84108		Public Char	General financial support	15,000.
Moab Charter School 358 E 300 S Moab UT 84532		Public Char	General financial support	10,000.
Neighborhood House 1050 W 500 S Salt Lake City UT 84104-1397		Public Char	General financial support	55,000.
Primary Children's Medical Center Foundation PO Box 58249 Salt Lake City UT 84158-0249		Public Char	General financial support	49,500.
See Line 3a statement				719,000.
Total			► 3a	1,081,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					0.
4 Dividends and interest from securities					340,326.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					115,114.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Misc. Income					1,361.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					456,801.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 456,801.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
3	Interest Income. Income is used to fund gifts.
4	Divided Income. Income is used to fund gifts.
8	Capital Gains/Losses. Income is used to fund gifts.
11	Misc. Income. Income is used to fund gifts.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions·			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 4/27/12 Co-Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☒ if self-employed	PTIN
Chortney B. Ruesch, CPA	Chortney B. Ruesch, CPA	4/27/2012	X	P01070225

Firm's name ▶ RUESCH & COMPANY | Firm's EIN ▶

Firm's address ▶ 36 S STATE ST STE 1250 SALT LAKE CITY UT 84111-1417 | Phone no (801) 872-9798

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization
Janet Q. Lawson Foundation

Employer identification number
87-0481508

Organization type (check one).

Filers of: | **Section:**

Form 990 or 990-EZ

☐ 501(c)(_____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ __________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: Janet Q. Lawson Foundation

Employer identification number: 87-0481508

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Fredrick R. Lawson Foundation PO Box 45385 Salt Lake City UT 84145-0385	$ 29,084.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	Fredrick R. Lawson Foundation PO Box 45385 Salt Lake City UT 84145-0385	$ 32,530.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	Shirley Foote CRUT PO Box 45385 Salt Lake City UT 84145-0385	$ 215,620.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	Return of St. Joseph's Villa Grant - Janet Q. Lawson Foundation PO Box 45385 Salt Lake City UT 84145-0385	$ 135,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization
Janet Q. Lawson Foundation

Employer identification number
87-0481508

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	22,372 shares of General Electric Stock	$ 29,084.	12/31/10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2010

Name: Janet Q. Lawson Foundation

Employer Identification Number: 87-0481508

Asset Information:

Description of Property: Capital Gain/Loss on Various Investments
Date Acquired: Various — How Acquired: Purchased
Date Sold: Various — Name of Buyer:
Sales Price: 4,060,614. — Cost or other basis (do not reduce by depreciation): 3,945,500.
Sales Expense: — Valuation Method:
Total Gain (Loss): 115,114. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
Morgan Stanley #248	P	Various	Various
Morgan Stanley #249	P	Various	Various
Keystone Private Equity	P	Various	Various
Long Term Investments	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,172.		13,006.	1,166.
14,469.		14,635.	-166.
20,785.		0.	20,785.
3,392,272.		3,277,706.	114,566.
Total		3,305,347.	136,351.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
0.	0.	0.	1,166.
			-166.
0.	0.	0.	20,785.
0.	0.	0.	114,566.
Total	0.	0.	136,351.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Person [X] Business [ ] Dr. Erik C. Erlingsson PO Box 45385 Salt Lake City UT 84145-0385	Trustee/Advisor 0.50	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1 Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] Herbert C. Livsey PO Box 45385 Salt Lake City UT 84145-0385	Trustee/Advisor 2.50	0.	0.	0.
Person [X] Business [ ] Charles H. Livsey PO Box 45385 Salt Lake City UT 84145-0385	Trustee/Advisor 0.50	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Salt Lake Film Center 210 E 400 S, Box 9 Salt Lake City UT 84111		Public Ch	General financial suppor	Person or [ ] Business [ ] 5,000.
Salt Lake Valley Habitat for Humanity 716 E 4500 S, Suite N260 Salt Lake City UT 84107		Public Ch	General financial suppor	Person or [ ] Business [ ] 5,000.
Special Olympics of Utah 4 Triad Center, Suite 105 Salt Lake City UT 84180		Public Ch	General financial suppor	Person or [ ] Business [ ] 10,000.
The Nature Conservancy of Utah 559 E South Temple Salt Lake City UT 84102		Public Ch	General financial suppor	Person or [ ] Business [ ] 80,000.
Tracy Aviary 589 E 1300 S Salt Lake City UT 84105		Public Ch	General financial suppor	Person or [ ] Business [ ] 1,000.
United Way of Salt Lake 174 S West Temple, Suite 30 Salt Lake City UT 84101		Public Ch	General financial suppor	Person or [ ] Business [ ] 10,000.
University of Utah College of Medicine 540 Arapeen Drive Salt Lake City UT 84108		Public Ch	General financial suppor	Person or [ ] Business [ ] 25,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
University of Utah Health Sciences Center 540 Arapeen Drive, Suite 120 Salt Lake City UT 84108-1251		Public Ch	General financial suppor	Person or Business 50,000.
University of Utah KUED Channel 7 Dolores Dore Eccles Broadcast Center, 10 Salt Lake City UT 84112		Public Ch	General financial suppor	Person or Business 74,000.
University of Utah Marriott Library Ski 295 S 1500 E Salt Lake City UT 84112-0860		Public Ch	General financial suppor	Person or Business 20,000.
University of Utah Reb Butte Garden and 300 Wakara Way Salt Lake City UT 84108		Public Ch	General financial suppor	Person or Business 30,000.
University of Utah Museum of Fine Arts 410 Campus Center Drive Salt Lake City UT 84112-0350		Public Ch	General financial suppor	Person or Business 20,000.
University of Utah Utah Museum of Natura 1390 E President's Circle Salt Lake City UT 84112-0050		Public Ch	General financial suppor	Person or Business 50,000.
Utah Food Bank 1025 S 700 W Salt Lake City UT 84104		Public Ch	General financial suppor	Person or Business 14,000.
Utah Girl Scout Council PO Box 57280 Salt Lake City UT 84157-0280		Public Ch	General financial suppor	Person or Business 35,000.
Utah State University College of Natural 5200 Old Main Hill Logan UT 84322-5200		Public Ch	General financial suppor	Person or Business 100,000.
Utah State University Nora Eccles Harris 4020 Old Main Hill Logan UT 84322-4020		Public Ch	General financial suppor	Person or Business 10,000.
Utah's Hogle Zoo 2600 Sunnyside Avenue Salt Lake City UT 84108		Public Ch	General financial suppor	Person or Business 35,000.
Utah Symphony/Utah Opera 123 W South Temple Salt Lake City UT 84101-1496		Public Ch	General financial suppor	Person or Business 80,000.
Wasatch Community Gardens PO Box 2924 Salt Lake City UT 84110		Public Ch	General financial suppor	Person or Business 5,000.
West Ridge Academy 5500 W Bagley Park Road West Jordan UT 84088		Public Ch	General financial suppor	Person or Business 40,000.
YWCA Women's Shelter 322 E 300 S Salt Lake City UT 84111		Public Ch	General financial suppor	Person or Business 10,000.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ray Quinney & Nebeke	Legal	27,264.	19,085.		8,179.
Total		27,264.	19,085.		8,179.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ray Quinney & Nebeke	Accounting and Tax	17,082.	15,374.		1,708.
Maywood Trust Compan	Accounting	16,328.	14,695.		1,633.
Total		33,410.	30,069.		3,341.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ray Quinney & Nebeke	Investment Review	1,493.	1,493.		
Keystone Private Equ	Investment Fees	25,039.	25,039.		
Morgan Stanley	Investment Fees	67,747.	67,747.		
Total		94,279.	94,279.		

Supporting Statement of:

Form 990-PF, p1/Line 1(a)

Description	Amount
Fredrick R. Lawson Foundation GE shares	29,084.
Fredrick R. Lawson Foundation Cash	32,530.
Shirley Foote CRUT Cash	215,620.
Return of Prior Year Grant - St. Joseph's Villa	135,500.
Janet Q. Lawons CRUT Cash	23.
Total	412,757.

ATTACHMENT

**Summary of Fair Market Value of
Assets Transferred During 2010 from
Frederick R. Lawson Foundation to
Janet Q. Lawson Foundation
TIN #87-0481508**

	FMV
I. Fair Market Value of Assets Transferred to Janet Q. Lawson Foundation During 2010; TIN #878-0481508	
1. 22,372 Shares of G.E. Stock with an Adjusted Basis of $29,083.60 Transferred on December 31, 2010 at FMV of $18.29/Share	
Total FMV G.E. Stock Transferred	$409,183 88
2. Cash Transferred to Janet Q. Lawson Foundation; TIN #87-0481508	
Check dated 12/31/10	32,529.73
Check dated 12/31/10	0.27
Total Cash Transferred	32,530.00
3. Total FMV of Assets Transferred from Frederick R. Lawson Foundation to Janet Q Lawson Foundation During 2010	$441,713.88

FREDERICK R. LAWSON FOUNDATION
PO Box 45385,
Salt Lake City, Utah 84145-0385

RECEIPT & ACKNOWLEDGEMENT
FROM THE
FREDERICK R. LAWSON FOUNDATION
TO THE
JANET Q. LAWSON FOUNDATION

On December 31, 2010, the undersigned, representative of the Janet Q. Lawson Foundation, hereby acknowledges receipt of assets with a Fair Market Value of $441,713.88 (cost basis of $61,613.60) consisting of the following assets:

1) 22,372 shares of General Electric Stock with a Fair Market Value of $409,183.88 (cost basis of $29,083.60).

2) Cash totaling $32,530.00

Herbert C. Livsey
Co-Trustee

1159820.1

Attachment

FREDERICK R. LAWSON FOUNDATION
FORM 990-PF
2010

CERTIFICATION OF FOUNDATION MINUTES

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

The undersigned, Vicky Moody, a Notary Public in and for the State of Utah, authorized by law to administer oaths for general purposes, does hereby certify that the attached copy of the Frederick R. Lawson Family Foundation September 28, 2010 Minutes is a complete, full, true and correct copy of the original of said documents.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 14th day of November, 2011.

VICKI N. MOODY
NOTARY PUBLIC - STATE OF UTAH
My Comm Exp 02/05/2014
Commission # 581550

Vicki N. Moody
Notary Public
Residing at Salt Lake County, Utah

process to dissolve the Foundation. Erik SECONDED the MOTION which PASSED UNANIMOUSLY.

2010 Grants

After a review of past grants and further discussion, Erik made a MOTION to have individually directed grants increased to $3,000 per director for 2010, which MOTION was SECONDED by Rick and PASSED UNANIMOUSLY.

There being no further business, Clark made a MOTION to adjourn. Peter SECONDED the MOTION, which MOTION PASSED UNANIMOUSLY.

Charles H. Livsey

1158441v1 hcl

Part II

FORM 990-PF

JANET Q. LAWSON FOUNDATION

COMBINED FINANCIAL STATEMENT

2010

JANET Q. LAWSON FOUNDATION

2010
COMBINED FINANCIAL STATEMENT

	Book Value 12/31/10	Fair Market Value 12/31/10
Savings & Temporary Cash Investment		
Maywood Trust Company, LLC	$710,653 16	$710,653 16
Morgan Stanley - Managed Accounts	1,456,578 87	1,456,578 87
Total Savings & Temporary Cash	$2,167,232 03	$2,167,232 03
Investment - U S. Government & State Obligations		
Maywood Trust Company, LLC	$0 00	$0 00
Morgan Stanley - Managed Accounts	265,074 33	276,755 30
Total U S Government & State Obligations	$265,074 33	$276,755 30
Investment - Corporate Stocks & Mutual Funds		
Maywood Trust Company, LLC	$0 00	$0 00
Morgan Stanley - Managed Accounts	11,130,059 85	15 318,361 92
Capital Account Adjustment - PowerShares Agriculture Fd (Schedule K-1)	25,990 00	0 00
Capital Account Adjustment - PowerShares Commodity Index Fd (Schedule K-1)	9,123 00	0 00
Subtotal Corporate Stocks	$11,165,172 85	$15,318,361 92
Less Nontaxable Distributions	(9,109 84)	
Total Corporate Stocks	$11,156,063 01	$15,318,361 92
Investment - Corporate Bonds		
Maywood Trust Company, LLC	$0 00	$0 00
Morgan Stanley - Managed Accounts	87,936 44	92,680 00
Add Accrued Interest Paid in 2010 but Carried Forward to 2011	0 89	0 89
Total Corporate Bonds	$87,937 33	$92,680 89
Investment - Other		
Keystone Private Equity (Schedule K-1)	$417,495 00	$522,930 00
Total Investment Partnerships	$417,495 00	$522,930 00
Other Assets		
Accounts Receivable	$8,078 12	$8,078 12
Total Accounts Receivable	$8,078 12	$8,078 12
TOTAL ASSETS 12/31/10	**$14,101,879 82**	**$18,386,038.26**

JANET Q. LAWSON FOUNDATION
87-0481508
FORM 990-PF
2010
CAPITAL GAINS/(LOSSES)

Short-Term Capital Gains/(Losses)

	NET SALE PROCEEDS	ADJUSTED BASIS	SHORT-TERM CAPITAL GAINS/(LOSSES
Morgan Stanley Managed Account #083	$601,430 53	$639,092 81	($37,662 28)
Non-Dividend Distributions as Short-Term Capital Gain			190 59
PowerShares Agriculture Fund (Schedule K-1, Line 8)			35 00
PowerShares Agriculture Fund §1256 Contracts & Straddles			10,640 00
PowerShares Commodity Index Fund (Schedule K-1, Line 8)			20 00
PowerShares Commodity Index Fund §1256 Contracts & Straddles			3,566 00
Morgan Stanley NWQ Managed Account #933	10,804 83	9,249 37	1,555 46
Morgan Stanley JPM Mid Cap Value Account #247	27,464 75	27,047 97	416 78
Morgan Stanley NWQ Small/Mid Cap Value Account #248	14,172 20	13,005 94	1,166 26
Morgan Stanley NWQ Large Cap Value Account #249	14,469 05	14,635 01	(165 96)
Total Short-Term Capital Gains/(Losses)	$668,341 36	$703,031 10	($20,238 15)

Combined Short-Term & Long-Term Capital Gains/(Losses)

Total Long-Term Sale Proceeds	3,392,272 26	
Total Gross Sales Price - Line 6(b)	$4,060,613 62	
Total Long-Term Capital Gains/(Losses)		114,566 01
Subtotal Long-Term and Short-Term Capital Gains/(Losses)		$94,327 86
Net Section 1231 Gain/(Loss) - Keystone Private Equity Opportunities II, L P.		$592 00
Short-Term Capital Gain/(Loss) - Keystone Private Equity Opportunities II, L.P		9,763 00
Long-Term Capital Gain/(Loss) - Keystone Private Equity Opportunities II, L P		10,430 00
TOTAL CAPITAL GAINS/(LOSSES) LINE 6(a) AND LINE 7		$115,112 86

JANET Q. LAWSON FOUNDATION
87-0481508
FORM 990-PF
2010
CAPITAL GAINS/(LOSSES)

Part I and Part IV

Long-Term Capital Gains/(Losses)

	NET SALE PROCEEDS	ADJUSTED BASIS	LONG-TERM CAPITAL GAINS/(LOSSES
Maywood Trust Company Account #00 (Securities Litigation Proceeds)	$2,663 42	$0 00	$2,663 42
Morgan Stanley Managed Account #083	3,364,193 27	3,276,066 26	88,127 01
Long-Term Capital Gain Distributions (Form 1099, Box 2a)			939 42
PowerShares Agriculture Fund §1256 Contracts & Straddles			15,960 00
PowerShares Commodity Index Fund (Schedule K-1, Line 9a)			309 00
PowerShares Commodity Index Fund §1256 Contracts & Straddles			5,349 00
Morgan Stanley NWQ Managed Account #933	25,415 57	24,199 62	1,215 95
Morgan Stanley JPM Mid Cap Value Account #247	0 00	0 00	0 00
Long-Term Capital Gain Distributions (Form 1099, Box 2a)			2 21
Morgan Stanley NWQ Small/Mid Cap Value Account #248	0 00	0 00	0 00
Morgan Stanley NWQ Large Cap Value Account #249	0 00	0 00	0 00
TOTAL LONG-TERM GAINS/(LOSSES) LINE 6(a) AND LINE 7	$3,392,272 26	$3,300,265 88	$114,566 01

Attachment for

Part IV

Lines 6(a), 6(b) and 7

FORM 990-PF

JANET Q. LAWSON FOUNDATION

Capital Gains and Losses

MAIN ACCOUNT - #05XX63

2010

0938 TAX LEDGER PAGE 1

PREPARED FOR ACCOUNT # 68 00 1008 0 00 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

MAIN ACCOUNT, MSTANLEY ACCOUNT #124 057863
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY		DATE	CODE	AMOUNT	
JPMORGAN TR I STRATEGIC INCOME OPPORT CL A (4812A4385)	X	12/14/10	59	957.86	
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS					957 86
TOTAL SHORT TERM GAIN & LOSSES					957 86

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL PROCEEDS TO INCOME CASH	CAPITAL PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
1 0000	LITIGATION CLAIMS SECURITY (LITIGAT99)	W	01/01/09	01/20/10		678.24	0.00	678.24
1 0000	LITIGATION CLAIMS SECURITY (LITIGAT99)	W	01/01/09	02/01/10		430 22	0.00	430 22
1 0000	LITIGATION CLAIMS SECURITY (LITIGAT99)	W	01/01/09	02/19/10		161 78	0.00	161 78
1.0000	LITIGATION CLAIMS SECURITY (LITIGAT99)	W	01/01/09	05/20/10		1279.90	0 00	1279 90
1 0000	LITIGATION CLAIMS SECURITY (LITIGAT99)	W	01/01/09	04/23/10		48 97	0.00	48.97
1 0000	LITIGATION CLAIMS SECURITY (LITIGAT99)	W	01/01/09	09/03/10		64.31	0 00	64 31
	TOTAL LONG TERM SALES & MATURITIES					2663 42		2663.42
	TOTAL LONG TERM GAIN & LOSSES							2663 42
	TOTAL CAPITAL GAINS & LOSSES							3621 28

Attachment for

Part IV

Lines 6(a), 6(b) and 7

FORM 990-PF

JANET Q. LAWSON FOUNDATION

Capital Gains and Losses

MORGAN STANLEY MANAGED ACCOUNT - #03XX83

2010

PREPARED FOR ACCOUNT # 68 01 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

MORGAN STANLEY MANAGED #124 034083
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
3500.0000	BP PLC SPONSORED ADS (055622104)	X	01/04/10	12/21/10		153402 75	-207825.10	-54422.35
10000 0000	BANK OF AMERICA CORPORATION COM (060505104)	X	01/28/10	12/21/10		127998 83	-152500 00	-24501.17
0 2400	FRONTIER COMMUNICATIONS CORP COM (35906A108)	X	01/04/10	07/01/10		1 77	0.00	1 77
1440 0000	FRONTIER COMMUNICATIONS CORP COM (35906A108)	X	01/04/10	10/13/10		12398 19	-12579.06	-180 87
312 0000	CALL GENERAL ELECTRIC CO AT 18 00 EXP 06/19/2010 (3696041CB)	X	03/15/10	06/19/10		0.00	16223 79	16223 79
1500 0000	ISHARES BARCLAYS TIPS BOND F UND (464287176)	X	02/04/10	07/16/10		158847 31	-157664.25	1183.06
1000 0000	MOSAIC COMPANY (THE) COM (61945A107)	X	02/11/10	10/01/10		59657 59	-58250 00	1407.59
2000.0000	QUALCOMM INC (747525103)	X	01/28/10	10/15/10		89124 09	-80998.00	8126 09
145 0000	CALL WELLS FARGO & CO NEW AT 32.00 EXP 07/17/2010 (9497461CA)	X	03/15/10	07/17/10		0.00	14499.81	14499.81
	TOTAL SHORT TERM SALES & MATURITIES					601430 53	639092.81	-37662.28

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT	
JPMORGAN TR I STRATEGIC INCOME OPPORT CL A (4812A4385)	X	12/14/10	59	192.83	
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS					192.83

TOTAL SHORT TERM GAIN & LOSSES -37469.45

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
1950 0000	MARVELL TECHNOLOGY GROUP LTD ORD (G5876H105)	X	04/08/05	01/04/10		40930.43	-36422 00	4508.43
660 0000	MARVELL TECHNOLOGY GROUP LTD ORD (G5876H105)	X	05/13/05	01/04/10		13853 37	-12097.07	1756.30
4000.0000	WEATHERFORD INTERNATIONAL LT REG (H27013103)	X	05/16/07	12/21/10		89924.48	-108185 25	-18260.77
110 5960	AOL INC COM (00184X105)	X	04/08/05	12/21/10		2637.89	-3440.15	-802.26
2.4040	AOL INC COM (00184X105)	X	07/11/05	12/21/10		57 34	-67 71	-10.37
1120 0000	ALLSTATE CORP COM (020002101)	X	04/08/05	12/21/10		35517 95	-61250.34	-25732 39
95 0000	ALLSTATE CORP COM (020002101)	X	09/13/05	12/21/10		3012 68	-5115 82	-2103.14

PREPARED FOR ACCOUNT # 68 01 1008 0 01 - JANET Q. LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

MORGAN STANLEY MANAGED #124 034083
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
190.0000	ALLSTATE CORP COM (020002101)	X	09/14/05	12/21/10		6025 37	-10220 29	-4194 92
105 0000	ALLSTATE CORP COM (020002101)	X	10/21/05	12/21/10		3329 81	-5614 83	-2285.02
170 0000	ALLSTATE CORP COM (020002101)	X	11/29/05	12/21/10		5391 12	-9692 70	-4301.58
720 0000	AMGEN INC COM (031162100)	X	09/13/05	12/21/10		41206.48	-60166.80	-18960.32
1940 0000	BOSTON SCIENTIFIC CORP COM (101137107)	X	04/08/05	10/08/10		11897.81	-59797 01	-47899.20
1102 5000	CBS CORP NEW CL B (124857202)	X	05/13/05	01/04/10		15690.37	-30327.72	-14637.35
647 5000	CBS CORP NEW CL B (124857202)	X	07/11/05	01/04/10		9214.98	-16922.03	-7707.05
215 0000	CBS CORP NEW CL B (124857202)	X	08/25/05	01/04/10		3059 80	-5798.54	-2738 74
162 5000	CBS CORP NEW CL B (124857202)	X	09/13/05	01/04/10		2312 64	-4436.42	-2123.78
117 5000	CBS CORP NEW CL B (124857202)	X	09/14/05	01/04/10		1672.22	-3207.21	-1534.99
2820 0000	COCA COLA ENTERPRISES INC COM (191219104)	X	04/04/05	10/04/10		28200.00	0.00	28200.00
395 0000	COCA COLA ENTERPRISES INC COM (191219104)	X	11/29/05	10/04/10		3950.00	0 00	3950.00
4462 5000	COMCAST CORP NEW CL A (20030N101)	X	04/08/05	10/08/10		80189 77	-99906.45	-19716 68
1095.0000	COMCAST CORP NEW CL A (20030N101)	X	10/21/05	10/08/10		19676 81	-19944 04	-267.23
1042.5000	COMCAST CORP NEW CL A (20030N101)	X	11/29/05	10/08/10		18733.41	-18748 88	-15 47
3830 0000	CUMULUS MEDIA INC CL A (231082108)	X	07/28/05	10/08/10		11084.98	-47991 05	-36906 07
580 0000	CUMULUS MEDIA INC CL A (231082108)	X	10/26/05	10/08/10		1678.66	-6530 80	-4852.14
3280 0000	EMC CORP MASS (268648102)	X	02/07/03	01/04/10		58680 97	-24919 80	33761 17
3250.0000	EMC CORP MASS (268648102)	X	04/08/05	01/04/10		58144.25	-41149.88	16994.37
170 0000	EMC CORP MASS (268648102)	X	09/13/05	01/04/10		3041 39	-2250 61	790 78
975 0000	EXTERRAN HLDGS INC COM (30225X103)	X	11/30/05	01/04/10		21860 88	-40643 70	-18782 82
25000 0000	GENERAL ELECTRIC (369604103)	X	09/15/59	09/29/10		409498.08	-65.46	409432 62
96000 0000	GENERAL ELECTRIC (369604103)	X	12/26/08	09/29/10		1572472 62	-1531680.00	40792 62

PREPARED FOR ACCOUNT # 68 01 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

MORGAN STANLEY MANAGED #124 034083
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
455 0000	HARMAN INTL INDS INC COM (413086109)	X	08/25/05	01/04/10		16502.88	-49121 35	-32618 47
35 0000	HARMAN INTL INDS INC COM (413086109)	X	09/13/05	01/04/10		1269.45	-3536.05	-2266.60
2132.2570	MARRIOTT INTL INC NEW CL A (571903202)	X	04/08/05	01/04/10		58935.77	-70861.61	-11925 84
262 7430	MARRIOTT INTL INC NEW CL A (571903202)	X	11/29/05	01/04/10		7262 24	-8383 70	-1121.46
2290.0000	MOTOROLA SOLUTIONS INC COM (620076109)	X	08/25/05	12/21/10		20567.29	-48323.81	-27756.52
470.0000	MOTOROLA SOLUTIONS INC COM (620076109)	X	09/13/05	12/21/10		4221 23	-10968.91	-6747.68
580 0670	NATIONAL OILWELL VARCO INC COM (637071101)	X	10/26/05	12/21/10		37693 27	-43107 17	-5413.90
89 9330	NATIONAL OILWELL VARCO INC COM (637071101)	X	11/29/05	12/21/10		5843.93	-6685 62	-841 69
1510.0000	NEWMONT MINING CORP NEW (651639106)	X	10/21/05	01/04/10		73240 06	-66681.30	6558 76
3845.0000	PFIZER INC COM (717081103)	X	09/06/05	12/21/10		66640 41	-97709 14	-31068 73
190.0000	PFIZER INC COM (717081103)	X	09/14/05	12/21/10		3293 02	-4955.79	-1662.77
390 0000	PFIZER INC COM (717081103)	X	10/21/05	12/21/10		6759 37	-8205 60	-1446 23
395 0000	PFIZER INC COM (717081103)	X	11/29/05	12/21/10		6846 02	-8551 75	-1705 73
900 0000	QUALCOMM INC (747525103)	X	04/14/04	10/15/10		40105 84	-30145.86	9959 98
605 0000	QUALCOMM INC (747525103)	X	07/19/04	10/15/10		26960 04	-20653 82	6306.22
340.0000	QUALCOMM INC (747525103)	X	07/19/04	10/15/10		15151 10	-11607 11	3543.99
90 0000	QUALCOMM INC (747525103)	X	05/13/05	10/15/10		4010.58	-3225.60	784.98
290.0000	QUALCOMM INC (747525103)	X	07/11/05	10/15/10		12922 99	-10204 78	2718.21
3345.0000	SOUTHWEST AIRLS CO COM (844741108)	X	05/20/05	10/08/10		43554 17	-50303.78	-6749.61
1226 3400	TIME WARNER INC COM NEW (887317303)	X	04/08/05	10/08/10		38200.95	-47031 58	-8830 63
26 6600	TIME WARNER INC COM NEW (887317303)	X	07/11/05	10/08/10		830 47	-925.76	-95 29
307 3190	TIME WARNER CABLE INC COM (88732J207)	X	04/08/05	01/04/10		12997 07	-16597.41	-3600 34
6 6810	TIME WARNER CABLE INC COM (88732J207)	X	07/11/05	01/04/10		282 55	-327 33	-44 78

PREPARED FOR ACCOUNT # 68 01 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

MORGAN STANLEY MANAGED #124 034083
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
930 0000	UNITEDHEALTH GROUP INC COM (91324P102)	X	01/26/05	10/08/10		31872 42	-40977 10	-9104 68
710 0000	UNITEDHEALTH GROUP INC COM (91324P102)	X	04/08/05	10/08/10		24332 71	-35252.25	-10919.54
255 0000	UNITEDHEALTH GROUP INC COM (91324P102)	X	07/28/05	10/08/10		8739 21	-13545.60	-4806 39
1102 5000	VIACOM INC NEW CL B (92553P201)	X	05/13/05	10/08/10		41056.40	-46199 45	-5143.05
647.5000	VIACOM INC NEW CL B (92553P201)	X	07/11/05	10/08/10		24112 49	-25778.01	-1665 52
215 0000	VIACOM INC NEW CL B (92553P201)	X	08/25/05	10/08/10		8006.47	-8833.16	-826.69
162 5000	VIACOM INC NEW CL B (92553P201)	X	09/13/05	10/08/10		6051 40	-6758 17	-706 77
117 5000	VIACOM INC NEW CL B (92553P201)	X	09/14/05	10/08/10		4375 62	-4885.67	-510.05
340 0000	WELLPOINT INC COM (94973V107)	X	03/23/05	12/21/10		19343.16	-20734.59	-1391.43
1300.0000	WELLPOINT INC COM (94973V107)	X	04/08/05	12/21/10		73959.13	-83556 85	-9597.72
70.0000	WELLPOINT INC COM (94973V107)	X	07/11/05	12/21/10		3982.41	-4984.00	-1001 59
2485.0000	YAHOO INC COM (984332106)	X	04/08/05	10/08/10		36032 14	-86871 87	-50839 73
200 0000	YAHOO INC COM (984332106)	X	10/21/05	10/08/10		2899.97	-7090.00	-4190 03
165 0000	YAHOO INC COM (984332106)	X	10/26/05	10/08/10		2392 48	-5892 15	-3499 67
	TOTAL LONG TERM SALES & MATURITIES					3364193 27	3276066.26	88127 01

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT	TOTAL
ISHARES BARCLAYS INTERMEDIAT E CREDIT BD ETF (464288638)	X	12/07/10	60	23 42	
VANGUARD BD INDEX FD INC SHORT TERM BOND (921937827)	X	04/08/10	60	124 00	
VANGUARD BD INDEX FD INC SHORT TERM BOND (921937827)	X	12/31/10	60	792 00	
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS					939 42

RETURNS OF CAPITAL - REALIZED GAINS

SECURITY	REG	DATE	CODE	AMOUNT	TOTAL
FRONTIER COMMUNICATIONS CORP COM (35906A108)	X	01/01/11**	702	190 59	
TOTAL RETURNS OF CAPITAL - REALIZED GAINS					190 59

0938
TAX LEDGER
PREPARED FOR ACCOUNT # 68 01 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

MORGAN STANLEY MANAGED #124 034083
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

		LONG TERM GAIN OR LOSS
TOTAL LONG TERM GAIN & LOSSES		89257 02
TOTAL CAPITAL GAINS & LOSSES		51787 57
ADJUSTMENT FOR RETURNS OF CAPITAL - REALIZED GAINS REFLECTED ON OTHER SCHEDULES.	-190.59	
NET CHANGE TO SUMMARY PAGE, SCHEDULE A		51596.98

** - 2011 ACTIVITY DESIGNATED FOR 2010

Attachment for

Part IV

Lines 6(a), 6(b) and 7

FORM 990-PF

JANET Q. LAWSON FOUNDATION

Capital Gains and Losses

MORGAN STANLEY NWQ ACCOUNT - #03XX33

2010

PREPARED FOR ACCOUNT # 68 10 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

NWQ MANAGED INTERNATIONAL #124 036933
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	INCOME CASH	CAPITAL PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
6 0000	ASTRAZENECA PLC SPONSORED ADR (046353108)	X	01/11/10	07/01/10		281 18	-285 89	-4 71
7.0000	BP PLC SPONSORED ADS (055622104)	X	04/30/10	05/21/10		308 53	-370 80	-62.27*
10 0000	BP PLC SPONSORED ADS (055622104)	X	06/17/10	07/15/10		370 69	-322 44	48 25
17 0000	BP PLC SPONSORED ADS (055622104)	X	06/17/10	08/04/10		669 83	-548.14	121 69
38 0000	BP PLC SPONSORED ADS (055622104)	X	06/17/10	11/09/10		1635 04	-1225 25	409 79
13 0000	BP PLC SPONSORED ADS (055622104)	X	11/03/10	11/09/10		559 36	-547.75	11 61
48 0000	BP PLC SPONSORED ADS (055622104)	X	11/03/10	11/10/10		2063 52	-2022 47	41.05
9 0000	CAMECO CORP COM (13321L108)	X	02/25/10	12/01/10		336.22	-241.27	94 95
7 0000	MAGNA INTL INC CL A (559222401)	X	11/03/10	12/10/10		352 58	-317.36	35 22
8 0000	NINTENDO LTD ADR (654445303)	X	08/03/09	03/25/10		329 75	-271 60	58.15
14.0000	NOVARTIS A G SPONSORED ADR (66987V109)	X	02/17/09	01/08/10		729 40	-590.00	139 40
10 0000	NOVARTIS A G SPONSORED ADR (66987V109)	X	02/17/09	01/12/10		525 62	-421 42	104 20
10 0000	NOVARTIS A G SPONSORED ADR (66987V109)	X	04/14/09	01/14/10		530 61	-368 92	161.69
8 0000	NOVARTIS A G SPONSORED ADR (66987V109)	X	04/14/09	01/20/10		427.82	-295.14	132.68
12 0000	NOVARTIS A G SPONSORED ADR (66987V109)	X	05/08/09	01/20/10		641.74	-458.09	183 65
21 0000	REXAM PLC SP ADR NEW 2001 (761655406)	X	10/28/09	06/03/10		488 48	-477 32	11.16
10 0000	SHIN ETSU CHEM CO LTD ADR (824551105)	X	09/09/10	10/19/10		554 46	-485 51	68 95
	TOTAL SHORT TERM SALES & MATURITIES					10804 83	9249 37	1555.46
	TOTAL SHORT TERM GAIN & LOSSES							1555 46

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	INCOME CASH	CAPITAL PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
34 0000	AEGON N V ORD AMER REG (007924103)	X	06/16/06	05/20/10		201 34	-554.44	-353.10
38 0000	AEGON N V ORD AMER REG (007924103)	X	10/24/08	05/20/10		225 03	-183 43	41.60

PREPARED FOR ACCOUNT # 68 10 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

NWQ MANAGED INTERNATIONAL #124 036933
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
107 0000	AEGON N V ORD AMER REG (007924103)	X	02/23/09	05/20/10		633.65	-446.33	187.32
9 0000	ANGLOGOLD ASHANTI LTD SPONSORED ADR (035128206)	X	03/03/08	05/27/10		381 32	-328 43	52.89
4.0000	ANGLOGOLD ASHANTI LTD SPONSORED ADR (035128206)	X	03/18/08	05/27/10		169 47	-135 98	33 49
8 0000	BP PLC SPONSORED ADS (055622104)	X	02/23/07	05/21/10		352.60	-503 67	-151 07*
17 0000	BP PLC SPONSORED ADS (055622104)	X	02/26/07	05/21/10		749.29	-1093 87	-344 58*
17 0000	BP PLC SPONSORED ADS (055622104)	X	06/05/07	05/21/10		749 28	-1162 32	-413.04*
3 0000	BARRICK GOLD CORP COM (067901108)	X	01/10/07	05/07/10		129 07	-87 07	42 00
10 0000	BARRICK GOLD CORP COM (067901108)	X	03/20/08	05/07/10		430.23	-431 94	-1 71
1.0000	BARRICK GOLD CORP COM (067901108)	X	04/30/08	05/07/10		43 02	-38 28	4 74
18.0000	BARRICK GOLD CORP COM (067901108)	X	04/30/08	12/06/10		981.18	-689 03	292.15
9 0000	BARRICK GOLD CORP COM (067901108)	X	09/16/08	12/06/10		490 59	-249 13	241.46
16 0000	CAMECO CORP COM (13321L108)	X	08/08/08	12/01/10		597 72	-517 32	80.40
24.0000	CAMECO CORP COM (13321L108)	X	09/16/08	12/01/10		896 57	-568 30	328 27
21 0000	EMBRAER-EMPRESA BRASILEIRA D SP ADR COM SHS (29081M102)	X	10/30/09	11/24/10		623 23	-463 16	160.07
18 0000	EMBRAER-EMPRESA BRASILEIRA D SP ADR COM SHS (29081M102)	X	11/02/09	11/24/10		534 20	-355 57	178 63
29.0000	FUJI PHOTO FILM LTD ADR (35958N107)	X	04/12/06	03/05/10		936 34	-980 89	-44.55
38 0000	IVANHOE MINES LTD COM (46579N103)	X	05/30/06	07/21/10		640 50	-263 09	377 41
27 0000	IVANHOE MINES LTD COM (46579N103)	X	05/30/06	11/05/10		722.46	-186 93	535 53
17.0000	IVANHOE MINES LTD COM (46579N103)	X	01/09/08	11/05/10		454 89	-180.66	274 23
27 0000	KINROSS GOLD CORP COM NO PAR (496902404)	X	07/06/09	09/29/10		512 45	-489 23	23.22
10 0000	KOREA ELECTRIC PWR SPONSORED ADR (500631106)	X	04/10/06	01/21/10		179.44	-233 27	-53 83
7 0000	MAGNA INTL INC CL A (559222401)	X	06/05/08	05/07/10		494 45	-486 64	7 81
3 0000	MAGNA INTL INC CL A (559222401)	X	06/20/08	05/07/10		211 90	-199.67	12 23

PREPARED FOR ACCOUNT # 68 10 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
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STATE TAX ID# =

PROCESS DATE 03/18/2011

NWQ MANAGED INTERNATIONAL #124 036933
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
4 0000	MAGNA INTL INC CL A (559222401)	X	06/20/08	09/14/10		316 25	-266 22	50 03
2 0000	MAGNA INTL INC CL A (559222401)	X	06/20/08	10/15/10		175.07	-133 11	41 96
5 0000	MAGNA INTL INC CL A (559222401)	X	07/14/08	10/15/10		437.68	-276 95	160 73
18 0000	MAGNA INTL INC CL A (559222401)	X	07/14/08	12/10/10		906 65	-498 52	408.13
14 0000	NEWCREST MNG LTD SPONSORED ADR (651191108)	X	09/06/06	10/28/10		536 38	-234.92	301 46
11.0000	ROYAL DUTCH SHELL PLC SPON ADR B (780259107)	X	04/10/06	10/05/10		654 84	-754.63	-99 79*
81 0000	SEGA SAMMY HLDGS INC SPONSORED ADR (815794102)	X	12/19/06	10/22/10		322 67	-527 62	-204.95
79 0000	SEGA SAMMY HLDGS INC SPONSORED ADR (815794102)	X	01/24/07	10/22/10		314 71	-527 53	-212 82
92 0000	SEGA SAMMY HLDGS INC SPONSORED ADR (815794102)	X	03/07/07	10/22/10		366 49	-586 40	-219 91
115 0000	SEGA SAMMY HLDGS INC SPONSORED ADR (815794102)	X	01/09/08	10/22/10		458.12	-365.06	93 06
11 0000	SEGA SAMMY HLDGS INC SPONSORED ADR (815794102)	X	01/29/09	10/22/10		43.82	-35 38	8 44
3.0000	SEVEN & I HLDGS CO LTD ADR (81783H105)	X	12/24/08	05/14/10		148.44	-189 13	-40 69
7 0000	SEVEN & I HLDGS CO LTD ADR (81783H105)	X	01/07/09	05/14/10		346 36	-413 12	-66 76
1.0000	SEVEN & I HLDGS CO LTD ADR (81783H105)	X	01/08/09	05/14/10		49 48	-59 17	-9.69
12.0000	SHISEIDO SPONSORED ADR (824841407)	X	04/12/06	03/03/10		266 65	-239 26	27 39
24 0000	SHISEIDO SPONSORED ADR (824841407)	X	04/12/06	07/20/10		531 49	-478 53	52 96
16 0000	SOCIETE GENERALE FRANCE SPONSORED ADR (83364L109)	X	10/20/08	08/10/10		189 69	-181 15	8 54
10 0000	SOCIETE GENERALE FRANCE SPONSORED ADR (83364L109)	X	01/16/09	08/10/10		118 55	-84 60	33 95
17 0000	SWISSCOM AG SPONSORED ADR (871013108)	X	04/12/06	07/21/10		627 65	-552 17	75.48
1 0000	TDK CORP ADR NEW (872351408)	X	10/22/08	04/27/10		65 56	-34 74	30.82
16 0000	TDK CORP ADR NEW (872351408)	X	12/12/08	04/27/10		1049 01	-532 50	516 51
15 0000	TECHNIP NEW SPONSORED ADR (878546209)	X	11/20/08	02/22/10		1099 07	-359 07	740 00
36 0000	TOPPAN PRTG LTD ADR (890747207)	X	04/12/06	01/21/10		1563 79	-2355 80	-792.01

PREPARED FOR ACCOUNT # 68 10 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

NWQ MANAGED INTERNATIONAL #124 036933
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
8 0000	TOPPAN PRTG LTD ADR (890747207)	X	04/12/06	04/12/10		361 82	-523 51	-161 69
16 0000	TOPPAN PRTG LTD ADR (890747207)	X	12/05/06	04/12/10		723 63	-854 68	-131 05
55 0000	UNITED UTILITIES GROUP PLC SPONSORED ADR (91311E102)	X	04/12/06	06/16/10		875 93	-1727 13	-851 20
33 0000	UNITED UTILITIES GROUP PLC SPONSORED ADR (91311E102)	X	12/10/08	06/16/10		525 55	-580 07	-54.52
	TOTAL LONG TERM SALES & MATURITIES					25415 57	24199 62	1215.95
	TOTAL LONG TERM GAIN & LOSSES							1215 95
	TOTAL CAPITAL GAINS & LOSSES							2771 41

* - SEE POTENTIAL WASH SALE SECTION

Attachment for

Part IV

Lines 6(a), 6(b) and 7

FORM 990-PF

JANET Q. LAWSON FOUNDATION

Capital Gains and Losses

J. P MORGAN MID CAP VALUE ACCOUNT - #06XX47

2010

PREPARED FOR ACCOUNT # 68 15 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

J P MORGAN MID CAP VALUE #124 065247
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
30 0000	AFFILIATED MANAGERS GROUP COM (008252108)	X	11/05/10	12/03/10		2821 22	-2724 90	96.32
0 5000	AMETEK INC NEW COM (031100100)	X	11/05/10	12/21/10		19 75	0.00	19 75
30 0000	ASSURANT INC COM (04621X108)	X	11/05/10	11/11/10		1062 99	-1239 00	-176 01*
55 0000	BB&T CORP COM (054937107)	X	11/05/10	12/01/10		1296 55	-1387 18	-90 63*
35 0000	CLOROX CO DEL COM (189054109)	X	11/05/10	12/20/10		2199.79	-2170.70	29 09
45 0000	COMMUNITY HEALTH SYS INC NEW COM (203668108)	X	11/05/10	12/17/10		1682 32	-1450.80	231 52
50 0000	COVENTRY HEALTH CARE INC COM (222862104)	X	11/05/10	12/13/10		1354 11	-1234 44	119 67
35 0000	DOLLAR GEN CORP NEW COM (256677105)	X	12/09/10	12/21/10		1096 98	-1090 76	6 22
25 0000	FORTUNE BRANDS INC COM (349631101)	X	11/05/10	12/01/10		1511 00	-1354 81	156 19
15.0000	KINDER MORGAN MANAGEMENT LLC SHS (49455U100)	X	11/05/10	11/30/10		956 42	-945 75	10 67
55 0000	PEOPLES UNITED FINANCIAL INC COM (712704105)	X	11/05/10	12/09/10		732 73	-690.95	41 78
50.0000	SCRIPPS NETWORKS INTERACT IN CL A COM (811065101)	X	11/05/10	12/07/10		2633 76	-2633 00	0 76
135 0000	TCF FINL CORP COM (872275102)	X	11/05/10	12/21/10		1899 61	-1884 11	15.50
20 0000	TIFFANY & CO NEW COM (886547108)	X	11/05/10	12/09/10		1252 91	-1136.00	116 91
45 0000	VENTAS INC COM (92276F100)	X	11/05/10	12/06/10		2259 74	-2496 15	-236 41
50 0000	WILLIAMS COS INC DEL COM (969457100)	X	11/05/10	12/13/10		1207.57	-1111 28	96.29
50 0000	WILLIAMS COS INC DEL COM (969457100)	X	11/05/10	12/14/10		1210.67	-1111 27	99 40
315 0000	WILMINGTON TRUST CORP COM (971807102)	X	11/05/10	12/07/10		1263.72	-1359 07	-95 35
20 0000	YUM BRANDS INC COM (988498101)	X	11/05/10	12/09/10		1002 91	-1027 80	-24 89
	TOTAL SHORT TERM SALES & MATURITIES					27464.75	27047 97	416 78

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT	TOTAL
REGENCY CTRS CORP COM (758849103)	X	01/01/11**	60	1.02	
VORNADO RLTY TR SH BEN INT (929042109)	X	01/01/11**	60	1 19	
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS					2 21

0938

TAX LEDGER

PREPARED FOR ACCOUNT # 68 15 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

J P MORGAN MID CAP VALUE #124 065247
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

	SHORT TERM GAIN OR LOSS
TOTAL SHORT TERM GAIN & LOSSES	416 78
TOTAL CAPITAL GAINS & LOSSES	418 99

** - 2011 ACTIVITY DESIGNATED FOR 2010.
* - SEE POTENTIAL WASH SALE SECTION

Attachment for

Part IV

Lines 6(a), 6(b) and 7

FORM 990-PF

JANET Q LAWSON FOUNDATION

Capital Gains and Losses

MORGAN STANLEY

NWQ MID CAP VALUE ACCOUNT - #06XX48

2010

0938

TAX LEDGER

PREPARED FOR ACCOUNT # 68 20 1008 0 01 - JANET Q LAWSON FOUNDATION

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

NWQ SMALL MID CAP VALUE #124 065248
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
64.0000	AGCO CORP COM (001084102)	X	11/08/10	12/07/10		3108 25	-2828 80	279 45
179 0000	ALCOA INC COM (013817101)	X	11/08/10	12/07/10		2556 30	-2499 05	57 25
46 0000	ARCH COAL INC COM (039380100)	X	11/08/10	12/07/10		1504 46	-1362.86	141 60
65 0000	CAMECO CORP COM (13321L108)	X	11/08/10	11/09/10		2420.62	-2256 06	164 56
57 0000	CAMECO CORP COM (13321L108)	X	11/08/10	12/01/10		2129.37	-1978.39	150 98
143 0000	TESORO CORP COM (881609101)	X	11/08/10	12/09/10		2453.20	-2080 78	372 42
	TOTAL SHORT TERM SALES & MATURITIES					14172 20	13005 94	1166 26
	TOTAL SHORT TERM GAIN & LOSSES							1166.26
	TOTAL CAPITAL GAINS & LOSSES							1166 26

Attachment for

Part IV

Lines 6(a), 6(b) and 7

FORM 990-PF

JANET Q. LAWSON FOUNDATION

Capital Gains and Losses

MORGAN STANLEY

NWQ LARGE CAP VALUE ACCOUNT - #06XX49

2010

0938

PREPARED FOR ACCOUNT # 68 25 1008 0 01 - JANET Q LAWSON FOUNDATION

TAX LEDGER

ACCOUNT SITUS = UT
TAX ID# = 870481508
STATE TAX ID# =

PROCESS DATE 03/18/2011

NWQ LARGE CAP VALUE #124 065249
FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
65 0000	AETNA INC NEW COM (00817Y108)	X	11/05/10	11/15/10		2032 10	-2016 40	15.70
16 0000	AETNA INC NEW COM (00817Y108)	X	11/05/10	11/16/10		488 22	-496 34	-8 12*
35 0000	AETNA INC NEW COM (00817Y108)	X	11/05/10	11/17/10		1062 45	-1085 75	-23 30*
40 0000	AETNA INC NEW COM (00817Y108)	X	11/05/10	11/18/10		1213 61	-1240 86	-27 25*
102 0000	AETNA INC NEW COM (00817Y108)	X	11/05/10	11/19/10		3099 37	-3164.20	-64.83*
21 0000	HALLIBURTON CO COM (406216101)	X	11/05/10	12/13/10		860 31	-667 38	192.93
104 0000	TRAVELERS COMPANIES INC COM (89417E109)	X	11/05/10	11/22/10		5712 99	-5964 08	-251 09*
	TOTAL SHORT TERM SALES & MATURITIES					14469 05	14635 01	-165.96
	TOTAL SHORT TERM GAIN & LOSSES							-165.96
	TOTAL CAPITAL GAINS & LOSSES							-165 96

* - SEE POTENTIAL WASH SALE SECTION

Attachment for

Part IV

Lines 6(a) and 6(b)

FORM 990-PF

JANET Q. LAWSON FOUNDATION

Capital Gains and Losses

KEYSTONE PRIVATE EQUITY OPPORTUNITIES II (Q)

2010

Form K-1

Box 8 – Net Short-Term Capital Gain	$ 9,763.00
Box 9a – Net Long-Term Capital Gain	$10,430.00

Part X

FORM 990-PF

JANET Q LAWSON FOUNDATION

Fair Market Value of Assets
Line 1a
Line 1b

2010

JANET Q LAWSON FOUNDATION
87-0481508

Monthly Fair Market Value

Fair Market Value
Part X Lines 1a and 1b
2010

NOTE On 01/04/10, received $22 62 Federated Prime money market dividend from JQL CRUT. On 12/31/10, received $215,620 35 from Shirley Foote CRUT as final distribution to JQL Foundation On 12/31/10, received a total of $32,530 00 from FRL Foundation as final distribution to JQL Foundation Total cash receipts from JQL CRUT, Shirley Foote CRUT and FRL Foundation was $248,172 97

Cash Balance 2010

Federated Prime Obligations IS Shares Fund #10 (WFB checking account was closed on 05/11/06, remaining balance of $723,133 43 was deposited into Federated Prime Obligations IS Shares Fund #10), including funds held in Morgan Stanley Main Account #057863 On 07/14/08, all cash in Federated Prime Obligations IS Shares Fund #10 was transferred to Federated Treasury Obligations Fund #68 On 12/05/08, all cash in Federated Treasury Obligations Fund #68 was transferred to Federated Prime Obligations IS Shares Fund #10

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Beg of Month		4,340,340 32	2,503,819 04	2,505,275 94	2,508 334 89	2,537,216 12	2 537,485 60	2,533 891 41	2,563,010 83	2,520,488 80	2,473,731 18	2,720,798 26	1,421 074 09		
End of Month		2 503,819 04	2,505,275 94	2,508,334 89	2,537,216 12	2,537,485 60	2,533,891 41	2,563,010 83	2,520,488 80	2,473,731 18	2 720,798 26	1,421 074 09	710,895 03		
Subtotal		6,844,159 36	5,009,094 98	5,013,610 83	5,045,551 01	5,074,701 72	5,071,377 01	5,096,902 24	5,083 499 63	4,994,219 98	5,194,529 44	4,141,872 35	2,131,969 12		
Average Balance		3,422,079 68	2,504,547 49	2,506,805 42	2,522,775 51	2 537,350 86	2,535,688 51	2 548,451 12	2 541,749 82	2,497,109 99	2,597 264 72	2 070,936 18	1,065,984 56	29,350,743 84 / 12 =	$2 445 895 32
														Total Cash	$2 445 895 32
Accounts Receivable															
Beg of Month		657 38	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00		
End of Month		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	6,078 12		
Average Balance		328 69	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	4,039 06	4,367 75 / 12 =	$363 98
														Total Accounts Receivable	$363 98
														Total Cash and Accounts Receivable	$2,446 259 30
Citigroup Inc		3 320	3 400	4 050	4 370	3 960	3 760	4 100	3 709	3 910	4 170	4 200	4 730		
Beg of Month - MS	2,047	6,775 57	6,796 04	6,959 80	8,290 35	8,945 39	8 106 12	7,696 72	8 392 70	7,592 32	8,003 77	8,535 99	8 597 40		
End of Month - MS	2,047	6,796 04	6,959 80	8,290 35	8,945 39	8 106 12	7,696 72	8,392 70	7,592 32	8,003 77	8,535 99	8,597 40	9,682 31		
Average Balance		6,785 81	6,877 92	7,625 08	8 617 87	8,525 76	7 901 42	8 044 71	7,992 51	7,798 04	8,269 88	8,566 70	9,139 86	96,145 54 / 12 =	8 012 13
														Total Citigroup Inc	8 012 13

NOTE 2,047 shares of Citigroup Inc with a FMV of $7,000 74 were transferred from Morgan Stanley Managed Account #034083 to Morgan Stanley Main Account #057863 on 12/21/09

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
General Electric		16 080	16 060	18 200	18 860	16 350	14 420	16 120	14 480	16 250	16 020	15 830	18 290		
Beg of Month - MS	286,717	4 338,028 21	4,610,409 36	4,604,675 02	5,218,249 40	5 407,482 62	4 687,822 95	4,134,459 14	4,621 878 04	4,151,662 16	2,692,901 25	2,654,786 34	2 623,300 11		
End of Month - MS	165,717	4,610,409 36	4,604,675 02	5 218 249 40	5,407 482 62	4,687,822 95	4,134 459 14	4,621,878 04	4 151,662 16	2,692,901 25	2,654,786 34	2,623,300 11	3 440,147 81		
	188 089														
Average Balance		4,474,218 79	4,607,542 19	4,911,462 21	5,312,866 01	5,047,652 79	4,411,141 05	4 378,168 59	4,386,770 10	3,422,281 71	2,673,843 80	2,639,043 23	3,031,723 96	49,296,714 40 / 12 =	4 108 059 53
														Total General Electric	4 108 059 53

NOTE. Per letter dated 05/07/08, 42,000 shares of GE were transferred from BONY to Morgan Stanley Main Account #057863 for diversification on 05/08/09 These 42,000 shares were sold on 05/07/08 for a net sale proceeds of $1 387 650 17
13,000 shares of GE were transferred from Morgan Stanley Main Account #057863 to BONY on 09/18/08
183,592 shares of GE with a FMV of $2,880,558 48 from JQL CRUT and 128,125 shares of GE with a FMV of $2,010,281 25 from BONY were transferred to Morgan Stanley Main Account #057863 on 12/16/09 for safekeeping
25,000 shares of GE with a FMV of $394,750 00 were transferred from Morgan Stanley Main Account #057863 to Morgan Stanley Managed Account #034083 on 12/17/09 for diversification

JANET Q LAWSON FOUNDATION
87-0481508

Monthly Fair Market Value

Fair Market Value
Part X Lines 1a and 1b
2010

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
Wells Fargo & Co New		28 430	27 340	31 120	33 110	28 690	25 600	27 730	23 550	25 115	26 060	27 210	30 990	
Beg of Month - MS	54,292	1,465,341 08	1,543,521 56	1,484 343 28	1,689,567 04	1,797,608 12	1,557,637 48	1,389,875 20	1,505,517 16	1,278 576 60	1 363 543 58	1,414,849 52	1,477,285 32	
End of Month - MS	54,292	1,543,521 56	1,484,343 28	1 689,567 04	1 797,608 12	1,557,637 48	1,389,875 20	1,505,517 16	1,278 576 60	1 363 543 58	1 414,849 52	1,477,285 32	1,682,509 08	
Average Balance		1,504,431 32	1,513,932 42	1,586,955 16	1 743,587 58	1 677,622 80	1,473,756 34	1 447,696 18	1,392,046 88	1,321,060 09	1 389,196 55	1,446,067 42	1,579,897 20	18,076,249 94 / 12 = 1,506,354 16
													Total Wells Fargo & Co	1 506 354 16

NOTE 68,292 shares of Wells Fargo & Co with a FMV of $1,764,665 28 were transferred from BONY to Morgan Stanley Main Account #057863 on 12/16/09 for safekeeping

14,000 shares of Wells Fargo & Co with a FMV of $364,980 00 were transferred from Morgan Stanley Main Account #057863 to Morgan Stanley Managed Account #034083 on 12/17/09 for diversification

JP Morgan Strategic Income Opportunities Class A Fund On 11/01/10, purchased 84,745 763 shares of JP Morgan Strategic Income Opportunities Class A mutual fund at $11 80/share for a total purchase price of $1,000,000 00

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
												11 710	11 810	
Beg of Month - MS	84 745 763	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	992,372 88	
End of Month - MS	85,073 204	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	992 372 88	1 004,714 54	
Average Balance		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	496,186 44	998 543 71	1,494,730 15 / 12 = 124,560 85
													Total JPM Opportunities Fund	124 560 85

Keystone Private Equity Opportunities II, L.P

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
Beg. of Month	356,303 00	356,303 00	356,303 00	356,303 00	356,303 00	356 303 00	356 303 00	406,303 00	406,303 00	456,303 00	526,303 00	526,303 00	
End of Month	356,303 00	356,303 00	356,303 00	356,303 00	356,303 00	356 303 00	406 303 00 (1)	406,303 00	456,303 00 (2)	526 303 00 (3)	526,303 00	522 931 00	
Average Balance	356,303 00	356,303 00	356 303 00	356,303 00	356,303 00	356,303 00	381,303 00	406,303 00	431,303 00	491,303 00	526,303 00	524,617 00	4 898,950 00 / 12 = 408,245 83
												Total Keystone Private Equity	408 245 83

NOTE Investment commitment to Keystone Private Equity Opportunities II, L P is $1,000,000 00 First Capital Call of $100,000 00 was wire transferred to Bank of America on 01/21/09 Second Capital Call of $50 000 00 was wire transferred to Bank of America on 08/11/09 Third Capital Call of $50,000 00 was wire transferred to Bank of America on 10/07/09 Fourth Capital Call of $50,000 00 with a interest credit of $603 for a net amount of $49,397 00 was wire transferred to Bank of America on 12/03/09

(1) On 07/27/10, a wire transfer of $43 042 00 ($50,000 00 - $6,958 00 interest credit) was sent to Keystone Private Equity Opportunities II, L P as additional capital contribution

(2) On 09/03/10, a wire transfer of $50,000 00 was sent to Keystone Private Equity Opportunities II L P as additional capital contribution

(3) On 10/13/10, a wire transfer of $70,000 00 was sent to Keystone Private Equity Opportunities II, L P as additional capital contribution

JANET Q LAWSON FOUNDATION
87-0481508

Monthly Fair Market Value

Fair Market Value
Part X Lines 1a and 1b
2010

MORGAN STANLEY MANAGED ACCOUNTS

Morgan Stanley Smith Barney Managed Account #034083 (#01-1008) A total of $2,000,000 00 was transferred from this Morgan Stanley Managed Account #034083 to various managed accounts ($500,000 00 to Account #065247, $500,000 00 to Account #065248, $400,000 00 to Account #065249, $300,000 00 to Account #065250, and $300,000 00 to Account #036933) between 10/05/10 and 11/01/10

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Beg of Month - Account #034083	5,980,235 25	7,781 599 39	7,869,227 42	8,196,372 40	8,185,993 77	7 682,798 91	7 372,353 14	7 817,128 97	7,541,479 15	10,062 529 14	8,275,115 88	8,314 638 91		
End of Month - Account #034083	7,781,599 39	7,869,227 42	8,196,372 40	8,185,993 77	7,682,798 91	7,372,353 14	7,817,128 97	7,541,479 15	10 062,529 14	8,275 115 88	8,314,638 91	8,796,847 94		
Average Balance	6,880,917 32	7,825,413 41	8,032,799 91	8,191,183 09	7,934,396 34	7,527,576 03	7,594,741 06	7 679,304 06	8,802,004 15	9,168,822 51	8 294,877 40	8,555 743 43	96,487,778 68 / 12 =	8,040,648 22

NOTE On 09/19/08, Morgan Stanley U S Govt Money Market Fund of $1,124,828 99 was wire transferred from this Morgan Stanley Account #034083 to Maywood and then purchased into Federated Treasury Obligations Fund #68 On 12/05/08, all cash in Federated Treasury Obligations Fund #68 was transferred to Federated Prime Obligations IS Shares Fund #10

25,000 shares of GE with a FMV of $394,750 00 and 14,000 shares of Wells Fargo & Co with a FMV of $364,980 00 were transferred from Morgan Stanley Main Account #057863 to Morgan Stanley Managed Account #034083 on 12/17/09 for diversification

Morgan Stanley Smith Barney NWQ International Account #036933 (#10-1008) On 11/01/10, an additional $300,000 00 was transferred from Morgan Stanley Main Account #057863 to this NWQ Account #036933 for diversification

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Beg of Month - NWQ #036933	101,933 32	100,243 10	100,301 85	105,661 18	104 774 78	95 593 76	95,334 36	102 316 09	100,773 91	108,370 83	112 528 89	402,416 58		
End of Month - NWQ #036933	100,243 10	100,301 85	105,661 18	104,774 78	95,593 76	95 334 36	102 316 09	100,773 91	108,370 83	112,528 89	402,416 58	429,283 52		
Average Balance	101,088 21	100,272 48	102,981 52	105,217 98	100,184 27	95,464 06	98,825 23	101,545 00	104,572 37	110,449 86	257,472 74	415,850 05	1,693,923 75 / 12 =	141,160 31

Morgan Stanley Smith Barney JPM Mid Cap Value Account #065247 (#15-1008) This account was opened on 10/05/10 with an initial investment of $500,000 00 transferred from Morgan Stanley Main Account #057863

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Beg of Month-JPM Mid #065247	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	500,000 00	490,878 15		
End of Month-JPM Mid #065247	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	500 000 00	490,878 15	519,952 39		
Average Balance	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	250,000 00	495,439 08	505 415 27	1,250,854 35 / 12 =	104,237 86

Morgan Stanley Smith Barney NWQ Small/Mid Cap Value Account #065248 (#20-1008) This account was opened on 10/05/10 with an initial investment of $500,000 00 transferred from Morgan Stanley Main Account #057863

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Beg of Month-NWQ Small #065248	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	500,000 00	495,497 27		
End of Month-NWQ Small #065248	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	500,000 00	495,497 27	525,772 46		
Average Balance	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	250,000 00	497,748 64	510,634 87	1,258,383 50 / 12 =	104,865 29

Morgan Stanley Smith Barney NWQ Large Cap Value Account #065249 (#25-1008) This account was opened on 10/05/10 with an initial investment of $400,000 00 transferred from Morgan Stanley Main Account #057863

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Beg of Month-NWQ Large #065249	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	400,000 00	385,166 69		
End of Month-NWQ Large #065249	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	400 000 00	385,166 69	416,415 53		
Average Balance	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	200,000 00	392 583 35	400,791 11	993,374 46 / 12 =	82,781 20

Morgan Stanley Smith Barney Earnest Partners Account #065250 (#30-1008) This account was opened on 10/05/10 with an initial investment of $300,000 00 transferred from Morgan Stanley Main Account #057863

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
Beg of Month-Earnest #065250	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	300,000 00	296 853 84		
End of Month-Earnest #065250	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	300 000 00	296,853 84	318,808 37		
Average Balance	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	150 000 00	298,426 92	307,831 11	756,258 03 / 12 =	63 021 50

Total Morgan Stanley Accounts	8 536 714 38
Total Securities	14 691 946 88
TOTALS	17,138,206 18