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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

GOLDBERG, JOSEPH FBO CHARITIES TUW

A Employer identification number

86-6080065

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N A - PO Box 53456 MAC S4101-22G

Room/suite

B Telephone number (see page 10 of the instructions)

(888) 730-4933

City or town, state, and ZIP code

Phoenix

AZ

85072-3456

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

C If exemption application is pending, check here ☐**D** 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$** 2,172,459

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	39,697	39,697		
5 a Gross rents	62,923	62,923		
b Net rental income (or loss)	57,784			
6 a Net gain (or loss) from sale of assets not on line 10	58,320			
b Gross sales price for all assets on line 6a	196,780			
7 Capital gain net income (from Part IV, line 2)		58,320		
8 Net short-term capital gain		0		
9 Income modifications				
10 a Gross sales, less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	160,940	160,940	0	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,055	0	0	1,055
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	611	611	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	31,417	24,847	0	6,569
24 Total operating and administrative expenses. Add lines 13 through 23	33,083	25,458	0	7,624
25 Contributions, gifts, grants paid	82,564			82,564
26 Total expenses and disbursements. Add lines 24 and 25	115,647	25,458	0	90,188
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	45,293			
b Net investment income (if negative, enter -0-)		135,482		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

SCANNED MAR 21 2011

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Form 990-PF (2010) GOLDBERG, JOSEPH FBO CHARITIES TUW

86-6080065

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		70,955	99,030	99,030
	3	Accounts receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less: allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less: allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		614,139	528,360	808,570
	c	Investments—corporate bonds (attach schedule)		312,767	415,295	435,476
	11	Investments—land, buildings, and equipment basis	0			
	Less: accumulated depreciation (attach schedule)	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		195,465	195,465	829,383	
14	Land, buildings, and equipment basis	0				
	Less: accumulated depreciation (attach schedule)	0	0	0	0	
15	Other assets (describe)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item i)		1,193,326	1,238,150	2,172,459	
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ► TENANT SECURITY DEPOSIT)		2,999	2,999	
	23	Total liabilities (add lines 17 through 22)		2,999	2,999	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		1,190,327	1,235,151	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		1,190,327	1,235,151		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,193,326	1,238,150		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,190,327
2	Enter amount from Part I, line 27a	2	45,293
3	Other increases not included in line 2 (itemize) ► MUTUAL FUND & CTF INCOME ADDITIONS	3	2,023
4	Add lines 1, 2, and 3	4	1,237,643
5	Decreases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	5	2,492
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,235,151

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ISHARES S & P 500 INDEX FUND		1/16/2009	4/20/2010
b ISHARES S & P 500 INDEX FUND		1/16/2009	7/21/2010
c ISHARES TR MSCI EMERGING MARKETS		1/16/2009	5/25/2010
d ISHARES MSCI EAFE		1/16/2009	7/21/2010
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,547	0	50,302	22,245
b 54,334	0	41,918	12,416
c 53,388	0	34,257	19,131
d 14,967	0	11,983	2,984
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	22,245
b 0	0	0	12,416
c 0	0	0	19,131
d 0	0	0	2,984
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	58,320
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	134,349	1,762,887	0.076210
2008	238,883	1,955,103	0.122184
2007	104,735	2,250,664	0.046535
2006	108,463	1,972,659	0.054983
2005	68,632	1,635,553	0.041963

2 Total of line 1, column (d)	2	0.341875
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068375
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,047,069
5 Multiply line 4 by line 3	5	139,968
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,355
7 Add lines 5 and 6	7	141,323
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	90,188

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	2,710
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	2,710
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,710
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	933
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	933
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,777
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933 Located at PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N A P O BOX 53456 MAC S4101-22G PHOENIX A	TRUSTEE 4 00	26,278	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments. See page 24 of the instructions	
3 NONE	
.....	0
.....	0

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,987,062
b	Average of monthly cash balances	1b	91,181
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,078,243
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,078,243
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	31,174
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,047,069
6	Minimum investment return. Enter 5% of line 5	6	102,353

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	102,353
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,710
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	2,710
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,643
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	99,643
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,643

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	90,188
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,188
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,188

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				99,643
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	15,482			
c From 2007	NONE			
d From 2008	144,804			
e From 2009	48,015			
f Total of lines 3a through e	208,301			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 90,188				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				90,188
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	9,455			9,455
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	198,846			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	198,846			
10 Analysis of line 9				
a Excess from 2006	6,027			
b Excess from 2007	0			
c Excess from 2008	144,804			
d Excess from 2009	48,015			
e Excess from 2010	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	82,564
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	39,697	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	62,923	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	58,320	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		160,940	0
13 Total. Add line 12, columns (b), (d), and (e)				13	160,940

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

GOLDBERG, JOSEPH FBO CHARITIES TUW

86-6080065 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

BRANDEIS UNIVERSITY

Street

P O BOX 9110

City

WALTHAM

State

MA

Zip Code

02454-9110

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,173

Name

HADASSAH MEDICAL RELIEF ASSN INC

Street

50 W 58TH ST

City

NEW YORK

State

NY

Zip Code

10019

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,173

Name

BARROW NEUROLOGICAL FOUNDATION

Street

3110 N CENTRAL AVE STE 135

City

PHOENIX

State

AZ

Zip Code

85012

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

18,345

Name

AMERICAN CANCER SOCIETY

Street

P O BOX 720366

City

OKLAHOMA CITY

State

OK

Zip Code

73162

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,173

Name

AMERICAN HEART ASSOCIATION

Street

P O BOX 22035

City

ST PETERSBURG

State

FL

Zip Code

33742

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,173

Name

NATIONAL MULTIPLE SCLEROSIS SOCIETY

Street

5025 E WASHINGTON ST, STE 102

City

PHOENIX

State

AZ

Zip Code

85034-2005

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,173

GOLDBERG, JOSEPH FBO CHARITIES TUW

86-6080065 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

CYSTIC FIBROSIS FOUNDATION

Street

693 ARLINGTON RD, STE 200

City

BETHESDA

State

MD

Zip Code

20814

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,173

Name

U OF AZ FND-OFFICE OF PLANNED GIVING

Street

P O BOX 210109

City

TUCSON

State

AZ

Zip Code

85721-0109

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,181

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals						
									Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses	Net Gain or Loss		
Long Term CG Distributions										Amount		1,544			
Short Term CG Distributions												0			
1	X	ISHARES S & P 500 INDEX FU	464287200			1/16/2009		4/20/2010	72,547	50,302					
2	X	ISHARES S & P 500 INDEX FU	464287200			1/16/2009		7/21/2010	54,334	41,918					
3	X	ISHARES TR MSCI EMERGING	464287234			1/16/2009		5/25/2010	53,388	34,257					
4	X	ISHARES MSCI EAFE	464287465			1/16/2009		7/21/2010	14,967	11,983					
5															
6															
7															
8															
9															
10															
Totals										Gross Sales		196,780	0	138,460	58,320
Securities															
Other sales												0	0	0	0

Line 16b (990-PF) - Accounting Fees

		1,055	0	0	1,055
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	PRICEWATERHOUSECOOPERS, LLP	1,055			1,055
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		611	611	611	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	FOREIGN TAX WITHHELD	611	611			
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	26,278	19,708		6,569
3	RENTAL EXPENSES	5,139	5,139		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE STOCK		614,139	528,360	850,179	808,570
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		195,465	195,465	829,383
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 22 (990-PF) - Other Liabilities

	Description	2,999 Beginning Balance	2,999 Ending Balance
1	TENANT SECURITY DEPOSIT	2,999	2,999
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions												
		1,544	0					195,236	0	138,460	56,776	0	0	0	56,776
1	ISHARES S & P 500 INDEX FUND	464287200			1/16/2009	4/20/2010		72,547	0	50,302	22,245			0	22,245
2	ISHARES S & P 500 INDEX FUND	464287200			1/16/2009	7/21/2010		54,334	0	41,918	12,416			0	12,416
3	ISHARES TR MSCI EMERGING MARKET	464287234			1/16/2009	5/25/2010		53,388	0	34,257	19,131			0	19,131
4	ISHARES MSCI EAFE	464287465			1/16/2009	7/21/2010		14,967	0	11,983	2,984			0	2,984
5								0	0	0	0			0	0
6								0	0	0	0			0	0
7								0	0	0	0			0	0
8								0	0	0	0			0	0
9								0	0	0	0			0	0
10								0	0	0	0			0	0

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	933
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	933

Account Statement For:
GOLDBERG, JOSEPH FBO CHARITIES TUW

Period Covered: December 1, 2010 - December 31, 2010

Account Number 0900051900

**WELLS
FARGO**

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

CASH

INCOME

Total Cash

MONEY MARKET

FIDELITY INSTITUTIONAL MONEY MARKET
PRIME MONEY MARKET PORTFOLIO #2014

FIDELITY INSTITUTIONAL MONEY MARKET
PRIME MONEY MARKET PORTFOLIO #2014

Asset held in Invested Income Portfolio

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
		\$94.90	\$94.90	\$0.00		
		\$94.90	\$94.90	\$0.00		
88,458.400		\$88,458.40	\$88,458.40	\$0.00	\$208.19	0.23%
10,476.500		10,476.50	10,476.50	0.00	24.66	0.23
		\$98,934.90	\$98,934.90	\$0.00	\$232.85	0.24%
		\$99,029.80	\$99,029.80	\$0.00	\$232.85	0.24%

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

ISHARES BARCLAYS AGGREGATE BOND FUND
CUSIP: 464287226

ISHARES BARCLAYS TIPS BOND FUND
CUSIP: 464287176

PIMCO TOTAL RETURN FUND
INSTITUTIONAL SHARES #35
CUSIP: 693390700

VANGUARD BD INDEX FD INC
SHORT TERM BD ETF
CUSIP: 921937827

Total Domestic Mutual Funds

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,800.000	\$105.750	\$190,350.00	\$182,881.92	\$7,468.08	\$6,638.40	3.49%
500.000	107.520	53,760.00	49,645.94	4,114.06	1,346.50	2.50
4,508.566	10.850	48,917.94	50,000.00	- 1,082.06	1,587.02	3.24
650.000	80.460	52,299.00	52,766.94	- 467.94	1,167.40	2.23
		\$345,326.94	\$335,294.80	\$10,032.14	\$10,739.32	3.11%



Account Statement For
GOLDBERG, JOSEPH FBO CHARITIES TUW

**WELLS
FARGO**

Period Covered December 1, 2010 - December 31, 2010

Account Number 0900051900

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income *(continued)*

INTERNATIONAL MUTUAL FUNDS

TEMPLETON GLOBAL BOND FUND - ADVISOR
CLASS #616
CUSIP 880208400

Total International Mutual Funds

Total Fixed Income

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	6,648.167	\$13.560	\$90,149.14	\$80,000.00	\$10,149.14	\$4,075.33	4.52%
Total International Mutual Funds			\$90,149.14	\$80,000.00	\$10,149.14	\$4,075.33	4.52%
Total Fixed Income			\$435,476.08	\$415,294.80	\$20,181.28	\$14,814.65	

ASSET DESCRIPTION

Equities

DOMESTIC MUTUAL FUNDS

ISHARES S & P 500 INDEX FUND
SYMBOL: IW CUSIP 464287200

ISHARES TR

S & P MIDCAP 400 INDEX FD

SYMBOL: IJH CUSIP 464287507

ISHARES TR SMALLCAP 600 INDEX FD

SYMBOL: IJR CUSIP 464287804

Total Domestic Mutual Funds

INTERNATIONAL MUTUAL FUNDS

ISHARES MSCI EAFE

SYMBOL: EFA CUSIP 464287465

VANGUARD EMERGING MARKETS ETF

SYMBOL: VWO CUSIP 922042858

Total International Mutual Funds

Total Equities

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ISHARES S & P 500 INDEX FUND SYMBOL: IW CUSIP 464287200	3,000.000	\$126.250	\$378,750.00	\$251,508.00	\$127,242.00	\$6,711.00	1.77%
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL: IJH CUSIP 464287507	1,200.000	90.690	108,828.00	60,576.00	48,252.00	1,148.40	1.05
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL: IJR CUSIP 464287804	1,100.000	68.470	75,317.00	43,764.71	31,552.29	810.70	1.08
Total Domestic Mutual Funds			\$562,895.00	\$355,848.71	\$207,046.29	\$8,670.10	1.54%
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP 464287465	3,000.000	\$58.220	\$174,660.00	\$119,830.80	\$54,829.20	\$4,191.00	2.40%
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP 922042858	1,475.000	48.146	71,015.35	52,680.07	18,335.28	1,202.13	1.69
Total International Mutual Funds			\$245,675.35	\$172,510.87	\$73,164.48	\$5,393.13	2.20%
Total Equities			\$808,570.35	\$528,359.58	\$280,210.77	\$14,063.23	1.74%



Account Statement For:
GOLDBERG, JOSEPH FBO CHARITIES TUW

Period Covered December 1, 2010 - December 31, 2010

Account Number 0900051900

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Complementary Strategies

OTHER

GATEWAY FUND - Y #1986
SYMBOL: GTEYX CUSIP: 367829884

Total Other

Total Complementary Strategies

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
3,392.706	\$26.060	\$88,413.92	\$80,000.00	\$8,413.92	\$1,553.86	1.76%
		\$88,413.92	\$80,000.00	\$8,413.92	\$1,553.86	1.76%
		\$88,413.92	\$80,000.00	\$8,413.92	\$1,553.86	1.76%

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

PIMCO COMMODITY REAL RETURN
STRATEGY FUND-CLASS I #45
SYMBOL: PCRIX CUSIP: 722005667

Total Real Asset Funds

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
6,616.673	\$9.290	\$61,468.89	\$40,000.00	\$21,468.89	\$5,505.07	8.96%
		\$61,468.89	\$40,000.00	\$21,468.89	\$5,505.07	8.96%



**WELLS
FARGO**

Account Statement For:
GOLDBERG, JOSEPH FBO CHARITIES TUW

Period Covered December 1, 2010 - December 31, 2010

Account Number 0900051900

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Real Assets

REAL PROPERTY

SWC 89A & MINGUS AVENUE
COTTONWOOD AZ 86326

Commercial

YAVAPAI COUNTY AP# 40641001 3
ASSET MANAGER DAVID OSSELAER
PHONE# 480-348-4019

Valued as of 07/13/09

2483 EAST WHITE MOUNTAIN BLVD
PINETOP AZ 85935

Commercial

NAVAJO COUNTY AP# 21143016
ASSET MANAGER RICK SCHREIBER
PHONE# 480-348-4021

Valued as of 06/09/09

500 S BEELINE HWY
PAYSON AZ 85541

GILA COUNTY APN# 30403178

ASSET MANAGER: RICK SCHREIBER
PHONE# 480-348-4021

Valued as of 02/03/09

Total Real Property

Total Real Assets

TOTAL ASSETS

ASSET DESCRIPTION	QUANTITY	PRICE	VALUE CARRIED AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
SWC 89A & MINGUS AVENUE COTTONWOOD AZ 86326 Commercial YAVAPAI COUNTY AP# 40641001 3 ASSET MANAGER DAVID OSSELAER PHONE# 480-348-4019 Valued as of 07/13/09	0.450	\$425,000,000	\$191,250.00	\$25,875.00	\$165,375.00	\$19,800.00	10.35%
2483 EAST WHITE MOUNTAIN BLVD PINETOP AZ 85935 Commercial NAVAJO COUNTY AP# 21143016 ASSET MANAGER RICK SCHREIBER PHONE# 480-348-4021 Valued as of 06/09/09	0.450	695,000,000	312,750.00	24,075.00	288,675.00	16,200.00	5.18
500 S BEELINE HWY PAYSON AZ 85541 GILA COUNTY APN# 30403178 ASSET MANAGER: RICK SCHREIBER PHONE# 480-348-4021 Valued as of 02/03/09	0.450	390,000,000	175,500.00	25,515.00	149,985.00	13,950.00	7.95
Total Real Property			\$679,500.00	\$75,465.00	\$604,035.00	\$49,950.00	7.35%
Total Real Assets			\$740,968.89	\$115,465.00	\$625,503.89	\$55,455.07	7.48%
TOTAL ASSETS			ACCOUNT VALUE AS OF 12/31/10 \$2,172,459.04	COST BASIS \$1,238,149.18	UNREALIZED GAIN/LOSS \$934,309.86	ESTIMATED ANNUAL INCOME \$86,119.66	



Account Statement For:
GOLDBERG, JOSEPH FBO CHARITIES TUW

Period Covered December 1, 2010 - December 31, 2010

Account Number 0900051900

LIABILITY DETAIL

LIABILITY DESCRIPTION

45% INTEREST OF SECURITY DEPOSIT
FROM TENANT: TIME OUT, INC
P O BOX 306, PAYSON, AZ 85541
\$4000.00 SECURITY DEPOSIT
\$2600.00 LAST MONTH RENT

TOTAL LIABILITIES

BALANCE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
- \$2,999.25	- \$2,999.25	\$0.00	\$0.00
- \$2,999.25	- \$2,999.25	\$0.00	\$0.00

TOTAL ACCOUNT VALUE

ACCOUNT VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$2,169,459.79	\$1,235,149.93	\$934,309.86	\$86,119.66