



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MEG AND TIM CALLAHAN FAMILY FOUNDATION		A Employer identification number 86-1173527
Number and street (or P O box number if mail is not delivered to street address) 2423 EGANDALE ROAD	Room/suite	B Telephone number (see page 10 of the instructions) (847) 433-0622
City or town, state, and ZIP code HIGHLAND PARK, IL 60035		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,773,078.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		0.			
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		80,431.	80,431.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		91,217.			
b Gross sales price for all assets on line 6a 1,323,256.					
7 Capital gain net income (from Part IV, line 2)			91,217.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		171,648.	171,648.		
13 Compensation of officers, directors, trustees, etc.		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 2		8,976.	0.	0.	8,976.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)		475.	475.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 4		8,301.	8,276.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		17,752.	8,751.	0.	9,001.
25 Contributions, gifts, grants paid		270,350.			270,350.
26 Total expenses and disbursements. Add lines 24 and 25		288,102.	8,751.	0.	279,351.
27 Subtract line 26 from line 12		-116,454.			
a Excess of revenue over expenses and disbursements			162,897.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 3

Form 990-PF (2010) 12

0E1410 1 000 224840 B16P 8/23/2011 7:20:28 AM

PAGE 1

SCANNED SEP 01 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		38,245.	61,263.	61,263.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 5	1,898,878.	1,758,776.	1,710,290.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe ATCH 6)	895.	1,525.	1,525.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,938,018.	1,821,564.	1,773,078.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	0.			
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,938,018.	1,821,564.		
	30	Total net assets or fund balances (see page 17 of the instructions)	1,938,018.	1,821,564.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,938,018.	1,821,564.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,938,018.
2	Enter amount from Part I, line 27a	2	-116,454.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,821,564.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,821,564.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	91,217.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	215,965.	1,741,416.	0.124017
2008	219,319.	2,195,852.	0.099879
2007	231,362.	2,532,001.	0.091375
2006	0.	0.	0.000000
2005			

2 Total of line 1, column (d)	2	0.315271
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.078818
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,752,407.
5 Multiply line 4 by line 3	5	138,121.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,629.
7 Add lines 5 and 6	7	139,750.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	279,351.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	1,629.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,629.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,629.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	18,377.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	18,377.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,748.
11	Enter the amount of line 10 to be credited to 2011 estimated tax ☒ 16,748. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ IL,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ MEG & TIM CALLAHAN Telephone no ☐ 847-433-0622			
	Located at ☐ 2423 EGANDALE ROAD HIGHLAND PARK, IL ZIP + 4 ☐ 60035			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,714,680.
b	Average of monthly cash balances	1b	62,888.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,525.
d	Total (add lines 1a, b, and c)	1d	1,779,093.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,779,093.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	26,686.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,752,407.
6	Minimum investment return. Enter 5% of line 5	6	87,620.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	87,620.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,629.
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,629.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,991.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	85,991.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,991.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	279,351.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	279,351.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,629.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	277,722.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				85,991.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				132,038.
d From 2008				110,978.
e From 2009				129,388.
f Total of lines 3a through e			372,404.	
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 279,351.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				85,991.
e Remaining amount distributed out of corpus	193,360.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	565,764.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	565,764.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				132,038.
c Excess from 2008				110,978.
d Excess from 2009				129,388.
e Excess from 2010				193,360.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

TIMOTHY & MEG CALLAHAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 8				
Total ▶ 3a				270,350.
b Approved for future payment				
Total ▶ 3b				

Form 990-PF (2010)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Mrs S Callahan 18-25-11 President

Signature of officer or trustee Date Title

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
			GENERAL PURPOSE OF THE ORGANIZATION	
VARIOUS ORGANIZATIONS- SEE STMT B	NONE			270,350.
	PUBLIC CHARITY			
TOTAL CONTRIBUTIONS PAID				270,350.

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,900.	
91,466.		THE NORTHERN TRUST CO (SEE STATEMENT A) PROPERTY TYPE: SECURITIES 89,899.				P	VARIOUS 1,567.	VARIOUS
1,229,890.		THE NORTHERN TRUST CO (SEE STATEMENT A) PROPERTY TYPE: SECURITIES 1,142,140.				P	VARIOUS 87,750.	VARIOUS
TOTAL GAIN(LOSS)							<u>91,217.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
NORTHERN TRUST (26-53392)	4.	4.
NORTHERN TRUST (26-67767)	68,402.	68,402.
NORTHERN TRUST (26-67768)	2,495.	2,495.
NORTHERN TRUST (26-67769)	6,076.	6,076.
NORTHERN TRUST (26-67771)	876.	876.
NORTHERN TRUST (26-67775)	2,578.	2,578.
TOTAL	<u>80,431.</u>	<u>80,431.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	8,976.			8,976.
TOTALS	<u>8,976.</u>	<u>0.</u>	<u>0.</u>	<u>8,976.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX	475.	475.
TOTALS	<u>475.</u>	<u>475.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADVISORY FEES- #26-53392	2,292.	2,292.	
ADVISORY FEES- #26-67767	3,130.	3,130.	
ADVISORY FEES- #26-67768	1,455.	1,455.	
ADVISORY FEES- #26-67769	1,378.	1,378.	
IL REGISTRATION & FILING FEE	25.		25.
INVESTMENT EXPENSE	21.	21.	
TOTALS	<u>8,301.</u>	<u>8,276.</u>	<u>25.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NORTHERN TRUST - EQUITY	808,595.	882,477.
NORTHERN TRUST - FIXED INCOME (SEE STMT C)	950,181.	827,813.
TOTALS	<u>1,758,776.</u>	<u>1,710,290.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE TO/FROM BROKER	1,525.	1,525.
TOTALS	<u>1,525.</u>	<u>1,525.</u>

MEG AND TIM CALLAHAN FAMILY FOUNDATION

86-1173527

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MEG CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
TIM CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
JESSICA CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
CAROLINE CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
CHELSEA CALLAHAN 2423 EGANDALE ROAD HIGHLAND PARK, IL 60035	DIRECTOR 0.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

2010 Tax Information Statement

Page 6 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
10.0000	00846U101	AGILENT TECHNOLOGIES INC	09/03/2009	01/07/2010	307.69	251.40	56.29	0.00
15.0000	00846U101	AGILENT TECHNOLOGIES INC	08/17/2009	01/07/2010	459.51	369.23	90.28	0.00
5.0000	032654105	ANALOG DEVICES INC	05/20/2009	01/07/2010	155.85	120.20	35.65	0.00
25.0000	032654105	ANALOG DEVICES INC	05/20/2009	01/07/2010	781.83	592.75	189.08	0.00
10.0000	64110D104	NETAPP INC COM STK	09/10/2009	01/07/2010	330.93	247.31	83.62	0.00
15.0000	64110D104	NETAPP INC COM STK	09/10/2009	01/07/2010	498.00	370.97	127.03	0.00
25.0000	713448108	PEPSICO INC	11/12/2009	01/07/2010	1,523.83	1,546.56	-22.73	0.00
25.0000	713448108	PEPSICO INC	06/05/2009	01/07/2010	1,524.57	1,367.32	157.25	0.00
5.0000	500255104	KOHL'S CORP	02/09/2009	01/14/2010	258.49	191.95	66.54	0.00
15.0000	500255104	KOHL'S CORP	02/09/2009	01/15/2010	773.51	567.00	206.51	0.00
15.0000	500255104	KOHL'S CORP	03/24/2009	01/19/2010	781.77	640.11	141.66	0.00
3.0000	056752108	BAIDU COM INC SPONSORED ADR SHS	04/16/2009	01/22/2010	1,250.77	611.66	639.11	0.00
15.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	04/09/2009	01/22/2010	631.63	529.88	101.75	0.00
15.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	04/16/2009	01/25/2010	618.30	504.52	113.78	0.00
2.0000	037411105	APACHE CORP	01/08/2010	01/28/2010	203.18	213.50	-10.32	0.00
1.0000	056752108	BAIDU COM INC SPONSORED ADR SHS	05/06/2009	01/28/2010	419.50	255.28	164.22	0.00

This is important tax information and is being furnished to you

STATEMENT A

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	060505104	BK AMER CORP COM	12/09/2009	01/28/2010	308.00	309.40	-1.40	0.00
5.0000	225447101	CREE INC	12/10/2009	01/28/2010	289.15	259.21	29.94	0.00
10.0000	452327109	ILLUMINA INC	09/25/2009	01/28/2010	361.50	423.36	-61.86	0.00
15.0000	458140100	INTEL CORP COM	12/04/2009	01/28/2010	297.30	304.95	-7.65	0.00
10.0000	46625H100	J P MORGAN CHASE & CO	09/16/2009	01/28/2010	397.19	435.58	-38.39	0.00
10.0000	478366107	JOHNSON CONTROLS INC	07/06/2009	01/28/2010	279.95	202.66	77.29	0.00
15.0000	48203R104	JUNIPER NETWORKS INC	11/25/2009	01/28/2010	366.90	394.15	-27.25	0.00
10.0000	500255104	KOHL'S CORP	03/30/2009	01/28/2010	505.79	420.30	85.49	0.00
10.0000	571903202	MARRIOTT INTL INC NEW CL A	09/09/2009	01/28/2010	266.50	236.00	30.50	0.00
4.0000	57636Q104	MASTERCARD INC CL A	02/05/2009	01/28/2010	1,001.07	634.59	366.48	0.00
10.0000	64110D104	NETAPP INC COM STK	09/10/2009	01/28/2010	297.21	241.57	55.64	0.00
5.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/20/2009	01/28/2010	269.95	260.88	9.07	0.00
10.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	04/28/2009	01/28/2010	411.09	320.50	90.59	0.00
10.0000	717081103	PFIZER INC	12/01/2009	01/28/2010	187.70	188.10	-0.40	0.00
10.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	03/12/2009	01/28/2010	430.69	300.70	129.99	0.00
5.0000	79466L302	SALESFORCE COM INC COM STK	06/12/2009	01/28/2010	320.85	204.62	116.23	0.00
10.0000	87612E106	TARGET CORP	08/31/2009	01/28/2010	520.29	469.76	50.53	0.00
5.0000	886547108	TIFFANY & CO NEW	08/27/2009	01/28/2010	204.85	168.15	36.70	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 8 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	09/30/2009	01/28/2010	461.39	426.85	34.54	0.00
5.0000	907818108	UNION PAC CORP COM	10/23/2009	01/28/2010	309.35	287.04	22.31	0.00
10.0000	92532F100	VERTEX PHARMACEUTICALS INC	02/20/2009	01/28/2010	384.90	337.12	47.78	0.00
10.0000	928563402	VMWARE INC CL A COM CL A COM	10/06/2009	01/28/2010	461.00	424.61	36.39	0.00
20.0000	500255104	KOHL'S CORP	06/11/2009	02/02/2010	1,027.64	923.99	103.65	0.00
20.0000	00846U101	AGILENT TECHNOLOGIES INC	09/03/2009	02/03/2010	591.39	543.80	47.79	0.00
120.0000	007903107	ADVANCED MICRO DEVICES INC	10/01/2009	02/05/2010	874.49	668.83	205.66	0.00
60.0000	007903107	ADVANCED MICRO DEVICES INC	10/05/2009	02/05/2010	423.26	337.50	85.76	0.00
50.0000	458140100	INTEL CORP COM	12/04/2009	02/05/2010	960.26	1,016.50	-56.24	0.00
15.0000	46625H100	J P MORGAN CHASE & CO	09/16/2009	02/05/2010	565.94	653.38	-87.44	0.00
15.0000	46625H100	J P MORGAN CHASE & CO	09/16/2009	02/05/2010	565.88	653.38	-87.50	0.00
20.0000	032654105	ANALOG DEVICES INC	06/03/2009	02/08/2010	538.64	484.72	53.92	0.00
5.0000	032654105	ANALOG DEVICES INC	06/10/2009	02/11/2010	139.22	128.19	11.03	0.00
40.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	04/30/2009	02/11/2010	1,619.36	1,623.56	-4.20	0.00
10.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	10/01/2009	02/11/2010	291.88	285.83	6.05	0.00
25.0000	032654105	ANALOG DEVICES INC	06/10/2009	02/17/2010	701.68	638.84	62.84	0.00
20.0000	717081103	Pfizer Inc	12/01/2009	02/17/2010	353.48	373.81	-20.33	0.00
20.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	10/01/2009	02/17/2010	590.36	575.58	14.78	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 9 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/20/2009	02/19/2010	551.20	521.30	29.90	0.00
10.0000	225447101	CREE INC	12/11/2009	02/24/2010	657.31	510.65	146.66	0.00
25.0000	717081103	PFIZER INC	12/10/2009	02/24/2010	445.24	458.45	-13.21	0.00
40.0000	717081103	PFIZER INC	12/10/2009	02/24/2010	715.84	733.20	-17.36	0.00
30.0000	717081103	PFIZER INC	12/15/2009	02/25/2010	525.62	550.65	-25.05	0.00
30.0000	717081103	PFIZER INC	12/15/2009	02/25/2010	528.90	560.20	-31.30	0.00
5.0000	225447101	CREE INC	12/18/2009	03/24/2010	353.07	259.58	93.49	0.00
15.0000	037411105	APACHE CORP	01/08/2010	03/29/2010	1,485.15	1,598.79	-113.64	0.00
6.0000	037411105	APACHE CORP	01/08/2010	03/30/2010	598.56	635.51	-36.95	0.00
5.0000	037411105	APACHE CORP	01/08/2010	03/30/2010	497.61	529.59	-31.98	0.00
10.0000	225447101	CREE INC	12/18/2009	03/30/2010	705.10	519.16	185.94	0.00
5.0000	225447101	CREE INC	02/02/2010	04/01/2010	353.77	295.15	58.62	0.00
10.0000	231021106	CUMMINS ENGINE INC	12/08/2009	04/07/2010	645.52	445.54	199.98	0.00
20.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/20/2009	04/07/2010	1,045.17	1,041.51	3.66	0.00
20.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/22/2009	04/08/2010	1,041.52	1,041.46	0.06	0.00
15.0000	61166W101	MONSANTO CO COM	11/23/2009	04/15/2010	992.91	1,229.47	-236.56	0.00
10.0000	61166W101	MONSANTO CO COM	12/18/2009	04/15/2010	656.92	804.23	-147.31	0.00
10.0000	747525103	QUALCOMM INC	01/19/2010	04/27/2010	386.06	494.68	-108.62	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 10 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	747525103	QUALCOMM INC	01/19/2010	04/27/2010	378.39	494.67	-116.28	0.00
5.0000	437076102	HOME DEPOT INC	01/08/2010	05/18/2010	172.00	144.73	27.27	0.00
5.0000	907818108	UNION PAC CORP COM	10/23/2009	05/18/2010	364.68	287.05	77.63	0.00
10.0000	437076102	HOME DEPOT INC	01/08/2010	05/19/2010	342.82	289.46	53.36	0.00
5.0000	437076102	HOME DEPOT INC	01/08/2010	05/19/2010	170.75	144.73	26.02	0.00
10.0000	886547108	TIFFANY & CO NEW	08/27/2009	05/19/2010	432.02	336.29	95.73	0.00
10.0000	886547108	TIFFANY & CO NEW	08/27/2009	05/19/2010	436.34	343.35	92.99	0.00
5.0000	071813109	BAXTER INTL INC	06/01/2009	05/21/2010	203.27	251.26	-47.99	0.00
20.0000	071813109	BAXTER INTL INC	06/01/2009	05/24/2010	836.98	1,069.82	-232.84	0.00
5.0000	907818108	UNION PAC CORP COM	10/23/2009	05/25/2010	341.63	287.04	54.59	0.00
5.0000	907818108	UNION PAC CORP COM	10/23/2009	05/26/2010	351.94	287.05	64.89	0.00
10.0000	50075N104	KRAFT FOODS INC CL A	03/24/2010	05/28/2010	287.30	308.10	-20.80	0.00
5.0000	50075N104	KRAFT FOODS INC CL A	03/24/2010	05/28/2010	144.89	154.05	-9.16	0.00
5.0000	907818108	UNION PAC CORP COM	10/23/2009	05/28/2010	355.99	284.12	71.87	0.00
5.0000	907818108	UNION PAC CORP COM	10/23/2009	05/28/2010	355.48	287.04	68.44	0.00
5.0000	478366107	JOHNSON CONTROLS INC	07/06/2009	08/07/2010	135.93	101.33	34.60	0.00
5.0000	478366107	JOHNSON CONTROLS INC	07/06/2009	08/08/2010	130.71	101.33	28.38	0.00
10.0000	478366107	JOHNSON CONTROLS INC	07/06/2009	08/09/2010	260.20	200.57	59.63	0.00
5.0000	594918104	MICROSOFT CORP COM	06/30/2009	06/09/2010	124.15	119.40	4.74	0.00
5.0000	913017109	UNITED TECHNOLOGIES CORP	08/11/2009	06/09/2010	320.70	279.05	41.65	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	060505104	BK AMER CORP COM	12/09/2009	06/15/2010	386.24	388.75	-0.51	0.00
25.0000	060505104	BK AMER CORP COM	12/09/2009	06/15/2010	384.75	386.75	-2.00	0.00
35.0000	060505104	BK AMER CORP COM	12/09/2009	06/15/2010	549.84	543.85	5.99	0.00
10.0000	231021106	CUMMINS ENGINE INC	12/08/2009	06/16/2010	746.12	457.78	288.33	0.00
85.0000	060505104	BK AMER CORP COM	12/11/2009	06/22/2010	1,326.83	1,326.40	0.43	0.00
20.0000	437076102	HOME DEPOT INC	01/08/2010	07/16/2010	545.92	583.97	-38.05	0.00
5.0000	375558103	GILEAD SCIENCES INC	03/10/2010	07/19/2010	164.79	236.74	-71.95	0.00
20.0000	437076102	HOME DEPOT INC	02/17/2010	07/19/2010	539.92	610.63	-70.71	0.00
20.0000	437076102	HOME DEPOT INC	04/21/2010	07/21/2010	551.59	703.19	-151.62	0.00
15.0000	437076102	HOME DEPOT INC	04/21/2010	07/21/2010	412.15	530.12	-117.97	0.00
40.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	08/07/2009	07/21/2010	1,274.48	1,598.52	-324.04	0.00
10.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	08/07/2009	07/21/2010	323.85	389.34	-65.49	0.00
5.0000	231021106	CUMMINS ENGINE INC	12/18/2009	07/27/2010	400.01	235.01	165.00	0.00
5.0000	231021106	CUMMINS ENGINE INC	12/21/2009	07/28/2010	398.53	235.99	162.54	0.00
15.0000	594918104	MICROSOFT CORP COM	08/04/2009	07/28/2010	388.95	354.60	34.35	0.00
5.0000	231021106	CUMMINS ENGINE INC	01/12/2010	07/29/2010	396.15	266.82	129.33	0.00
5.0000	231021106	CUMMINS ENGINE INC	01/12/2010	08/02/2010	406.09	266.82	139.27	0.00
10.0000	845467109	SOUTHWESTERN ENERGY CO * COM	04/26/2010	08/03/2010	372.11	426.69	-54.59	0.00
15.0000	594918104	MICROSOFT CORP COM	09/09/2009	08/05/2010	379.56	373.80	5.76	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 12 of 42

Account Number: 28-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	594918104	MICROSOFT CORP COM	09/09/2009	08/05/2010	380.09	373.80	6.29	0.00
10.0000	64110D104	NETAPP INC COM STK	09/10/2009	08/09/2010	428.79	241.57	187.22	0.00
10.0000	412822108	HARLEY DAVIDSON INC	05/05/2010	08/10/2010	275.78	319.14	-43.36	0.00
15.0000	412822108	HARLEY DAVIDSON INC	04/23/2010	08/10/2010	411.49	512.32	-100.83	0.00
15.0000	412822108	HARLEY DAVIDSON INC	05/25/2010	08/12/2010	384.66	439.71	-55.05	0.00
10.0000	412822108	HARLEY DAVIDSON INC	06/05/2010	08/12/2010	255.59	319.14	-63.55	0.00
15.0000	594918104	MICROSOFT CORP COM	09/09/2009	09/07/2010	359.24	372.80	-13.56	0.00
15.0000	594918104	MICROSOFT CORP COM	09/09/2009	09/08/2010	358.19	372.30	-14.11	0.00
55.0000	428236103	HEWLETT PACKARD CO COM	10/20/2009	09/13/2010	2,101.29	2,752.34	-651.08	0.00
15.0000	500472303	KONINKLIJKE PHILIPS ELECTRS NV	04/21/2010	09/14/2010	451.24	525.49	-74.25	0.00
20.0000	500472303	KONINKLIJKE PHILIPS ELECTRS NV	04/21/2010	09/15/2010	596.42	700.66	-104.24	0.00
25.0000	500472303	KONINKLIJKE PHILIPS ELECTRS NV	04/21/2010	09/17/2010	748.65	870.86	-122.21	0.00
70.0000	594918104	MICROSOFT CORP COM	11/09/2009	09/17/2010	1,759.08	2,069.77	-310.69	0.00
10.0000	500472303	KONINKLIJKE PHILIPS ELECTRS NV	04/22/2010	09/20/2010	304.63	347.85	-43.22	0.00
10.0000	500472303	KONINKLIJKE PHILIPS ELECTRS NV	04/22/2010	09/21/2010	308.49	347.84	-39.35	0.00
80.0000	458140100	INTEL CORP COM	12/04/2009	09/27/2010	1,543.68	1,599.36	-55.68	0.00
30.0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	01/07/2010	09/28/2010	734.05	994.50	-260.45	0.00
50.0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	01/07/2010	09/29/2010	1,215.58	1,468.61	-253.03	0.00

STATEMENT A

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	03/01/2010	09/30/2010	369.77	417.43	-47.66	0.00
10.0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	05/21/2010	10/01/2010	249.90	268.80	-18.90	0.00
70.0000	458140100	INTEL CORP COM	12/18/2009	10/04/2010	1,315.29	1,373.39	-58.10	0.00
30.0000	00724F101	ADOBE SYS INC	05/25/2010	10/08/2010	808.80	935.17	-126.37	0.00
70.0000	458140100	INTEL CORP COM	12/18/2009	10/13/2010	1,347.33	1,509.61	-162.29	0.00
10.0000	478366107	JOHNSON CONTROLS INC	03/24/2010	10/13/2010	322.64	331.79	-9.16	0.00
10.0000	002824100	ABBOTT LABORATORIES	05/21/2010	10/14/2010	530.32	465.87	64.45	0.00
5.0000	478366107	JOHNSON CONTROLS INC	03/24/2010	10/14/2010	162.41	165.90	-3.49	0.00
5.0000	46625H100	J P MORGAN CHASE & CO	12/07/2009	10/15/2010	184.68	206.50	-21.83	0.00
10.0000	478366107	JOHNSON CONTROLS INC	03/26/2010	10/15/2010	327.49	328.18	-0.69	0.00
10.0000	002824100	ABBOTT LABORATORIES	05/21/2010	10/21/2010	529.42	471.84	57.60	0.00
20.0000	46625H100	J P MORGAN CHASE & CO	12/07/2009	10/21/2010	756.83	825.99	-69.16	0.00
20.0000	46625H100	J P MORGAN CHASE & CO	12/08/2009	10/21/2010	753.53	820.08	-66.55	0.00
5.0000	46625H100	J P MORGAN CHASE & CO	06/22/2010	10/25/2010	186.05	193.76	-7.71	0.00
10.0000	46625H100	J P MORGAN CHASE & CO	06/22/2010	10/25/2010	370.39	387.52	-17.13	0.00
15.0000	46625H100	J P MORGAN CHASE & CO	06/22/2010	10/26/2010	554.84	581.28	-26.44	0.00
6.0000	46625H100	J P MORGAN CHASE & CO	08/22/2010	10/26/2010	222.49	232.51	-10.02	0.00
30.0000	74762E102	QUANTA SERVICES INC	05/13/2010	11/03/2010	536.24	673.00	-136.76	0.00
15.0000	74762E102	QUANTA SERVICES INC	05/17/2010	11/08/2010	269.71	332.99	-63.28	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 14 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/05/2010	11/09/2010	572.89	580.23	-7.34	0.00
15.0000	50075N104	KRAFT FOODS INC CL A	03/24/2010	11/10/2010	455.54	461.21	-5.67	0.00
10.0000	50075N104	KRAFT FOODS INC CL A	03/24/2010	11/10/2010	303.90	307.78	-3.88	0.00
10.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/05/2010	11/10/2010	567.50	580.23	-12.73	0.00
15.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/05/2010	11/11/2010	841.24	869.44	-28.20	0.00
15.0000	74762E102	QUANTA SERVICES INC	05/19/2010	11/11/2010	264.84	325.50	-60.66	0.00
10.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	10/06/2010	11/12/2010	559.70	578.61	-18.92	0.00
10.0000	002824100	ABBOTT LABORATORIES	05/24/2010	11/15/2010	481.50	471.42	10.07	0.00
15.0000	G47791101	INGERSOLL-RAND PLC COM STK	04/13/2010	11/15/2010	632.89	554.57	78.32	0.00
5.0000	002824100	ABBOTT LABORATORIES	05/25/2010	11/17/2010	239.65	232.51	7.14	0.00
10.0000	G47791101	INGERSOLL-RAND PLC COM STK	04/13/2010	11/17/2010	414.93	369.22	45.71	0.00
5.0000	002824100	ABBOTT LABORATORIES	05/26/2010	11/19/2010	238.30	237.65	0.65	0.00
5.0000	48203R104	JUNIPER NETWORKS INC	11/25/2009	11/19/2010	174.04	131.39	42.65	0.00
15.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	03/02/2010	11/19/2010	294.60	320.47	-25.87	0.00
10.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	03/02/2010	11/19/2010	189.88	213.65	-23.77	0.00
5.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	03/02/2010	11/19/2010	97.70	106.83	-9.13	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, etc. Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	06/22/2010	11/23/2010	296.09	276.61	19.48	0.00
5.0000	097023105	BOEING CO	02/17/2010	12/09/2010	322.89	310.05	12.84	0.00
5.0000	097023105	BOEING CO	02/19/2010	12/10/2010	319.94	318.95	0.99	0.00
5.0000	097023105	BOEING CO	02/19/2010	12/14/2010	321.93	318.96	2.97	0.00
65.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	06/22/2010	12/17/2010	1,227.26	1,174.69	52.57	0.00
15.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	06/30/2010	12/20/2010	285.45	243.29	42.16	0.00
4.0000	459200101	INTL BUSINESS MACHINES CORP	05/25/2010	12/21/2010	582.49	490.37	92.12	0.00
10.0000	002824100	ABBOTT LABORATORIES	05/26/2010	12/22/2010	478.11	475.30	2.81	0.00
15.0000	302182100	EXPRESS SCRIPTS INC CL A	01/19/2010	12/22/2010	819.50	681.98	137.52	0.00
20.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	06/30/2010	12/22/2010	377.58	342.77	34.81	0.00
5.0000	002824100	ABBOTT LABORATORIES	05/26/2010	12/23/2010	238.92	237.65	1.27	0.00
15.0000	002824100	ABBOTT LABORATORIES	06/18/2010	12/28/2010	710.61	734.46	-23.85	0.00
20.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	07/14/2010	12/30/2010	366.59	353.05	13.54	0.00
Total Short Term Sales					91,466.51	89,899.29	1,567.09	0.00
Long Term 15% Sales								
7.0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	11/07/2007	01/07/2010	907.02	613.02	294.00	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 16 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
6 0000	H01301102	ALCON INC	01/25/2007	01/07/2010	932.14	723.19	208.95	0.00
8 0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	11/07/2007	01/08/2010	794.64	507.06	287.58	0.00
5 0000	H01301102	ALCON INC	04/09/2007	01/19/2010	766.66	690.95	75.71	0.00
5 0000	H01301102	ALCON INC	04/09/2007	01/20/2010	773.66	716.53	57.13	0.00
20 0000	68389X105	ORACLE CORPORATION	01/25/2007	01/22/2010	486.87	341.00	145.87	0.00
15 0000	786514208	SAFEWAY INC COM NEW	08/12/2007	01/22/2010	342.62	476.75	-134.13	0.00
5 0000	037833100	APPLE COMPUTER INC	05/28/2008	01/25/2010	1,022.15	934.72	87.43	0.00
90 0000	502117203	ADR L OREAL CO ADR	01/26/2007	01/25/2010	1,949.54	1,880.10	69.44	0.00
10 0000	002824100	ABBOTT LABORATORIES	08/20/2007	01/28/2010	542.09	550.13	-8.04	0.00
20 0000	00724F101	ADOBE SYS INC	01/25/2007	01/28/2010	655.39	783.40	-128.01	0.00
10 0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	11/20/2007	01/28/2010	1,259.68	842.58	417.10	0.00
5 0000	037833100	APPLE COMPUTER INC	06/11/2008	01/28/2010	996.79	906.74	90.05	0.00
10 0000	071813109	BAXTER INTL INC	04/09/2007	01/28/2010	585.49	544.30	41.19	0.00
15 0000	151020104	CELGENE CORP	05/09/2008	01/28/2010	853.49	928.15	-74.66	0.00
25 0000	17275R102	CISCO SYS INC	04/09/2007	01/28/2010	563.49	704.56	-141.07	0.00
10 0000	194162103	COLGATE PALMOLIVE CO	07/03/2007	01/28/2010	809.79	656.79	153.00	0.00
10 0000	22160K105	COSTCO WHSL CORP NEW	06/29/2007	01/28/2010	572.99	589.34	-16.35	0.00
20 0000	254687106	WALT DISNEY CO	01/25/2007	01/28/2010	583.39	691.02	-107.63	0.00
10 0000	375558103	GILEAD SCIENCES INC	01/26/2007	01/28/2010	474.79	314.40	160.39	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
8 0000	38141G104	GOLDMAN SACHS GROUP INC	09/17/2008	01/28/2010	1,223.34	879.24	344.10	0.00
3.0000	38259P508	GOOGLE INC CL A	01/25/2007	01/28/2010	1,600.72	1,464.49	136.23	0.00
10.0000	428236103	HEWLETT PACKARD CO COM	01/25/2007	01/28/2010	477.19	417.40	59.79	0.00
250.0000	464287499	ISHARES RUSSELL MIDCAP INDEX FUND	04/03/2007	01/28/2010	20,109.74	26,354.51	-6,244.77	0.00
15 0000	58405U102	MEDCO HEALTH SOLUTIONS INC	05/30/2008	01/28/2010	936.59	733.55	203.04	0.00
40.0000	594918104	MICROSOFT CORP COM	12/11/2007	01/28/2010	1,169.99	1,382.55	-212.56	0.00
15.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	11/14/2007	01/28/2010	267.00	210.90	56.10	0.00
10.0000	654106103	NIKE INC CLASS B	11/28/2007	01/28/2010	634.69	637.50	-2.81	0.00
2484 4700	665162566	MFB NRTHN MULTIMGR SMALL-FOR NMMSX FD	10/19/2007	01/28/2010	20,000.00	28,988.91	-8,988.91	0.00
5 0000	674599105	OCCIDENTAL PETROLEUM CORP	10/30/2008	01/28/2010	383.33	266.14	117.19	0.00
15.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	03/12/2008	01/28/2010	970.65	1,498.63	-527.98	0.00
30 0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	09/26/2007	01/28/2010	552.29	650.80	-98.51	0.00
5.0000	82481R106	SHIRE PHARMACEUTICALS GROUP PLC SPONSORE	09/23/2008	01/28/2010	296.15	254.31	41.84	0.00
10.0000	845487109	SOUTHWESTERN ENERGY CO * COM	08/15/2008	01/28/2010	437.69	346.43	91.26	0.00
10.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	09/17/2007	01/28/2010	567.69	433.35	134.34	0.00
820 6800	885215566	MFO THORNBURG INTL VALUE FD	01/26/2007	01/28/2010	20,000.00	23,750.47	-3,750.47	0.00

STATEMENT A

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
3.0000	H01301102	ALCON INC	07/07/2008	01/28/2010	469.94	491.31	-21.37	0.00
20.0000	002824100	ABBOTT LABORATORIES	06/20/2007	02/02/2010	1,084.17	1,080.08	4.09	0.00
81.0000	001055102	AFLAC INC	01/25/2007	02/16/2010	3,906.26	3,812.69	93.57	0.00
50.0000	747525103	QUALCOMM INC	04/09/2007	02/16/2010	1,942.41	2,154.00	-211.59	0.00
39.0000	001055102	AFLAC INC	04/09/2007	02/17/2010	1,894.99	1,875.51	19.48	0.00
15.0000	747525103	QUALCOMM INC	01/15/2008	02/19/2010	594.44	593.43	1.01	0.00
100.0000	00724F101	ADOBE SYS INC	02/19/2009	02/22/2010	3,389.67	2,000.21	1,389.46	0.00
10.0000	747525103	QUALCOMM INC	07/11/2008	02/25/2010	371.90	480.20	-108.30	0.00
10.0000	747525103	QUALCOMM INC	01/15/2008	02/25/2010	370.34	394.87	-24.53	0.00
35.0000	747525103	QUALCOMM INC	07/11/2008	03/01/2010	1,251.92	1,886.84	-634.92	0.00
20.0000	747525103	QUALCOMM INC	08/15/2008	03/02/2010	762.19	897.96	-135.77	0.00
5.0000	002824100	ABBOTT LABORATORIES	10/25/2007	03/04/2010	270.11	268.00	2.11	0.00
1.0000	38259P508	GOOGLE INC CL A	01/25/2007	03/09/2010	559.73	488.16	71.57	0.00
20.0000	002824100	ABBOTT LABORATORIES	09/23/2008	03/10/2010	1,101.40	1,175.34	-73.95	0.00
20.0000	002824100	ABBOTT LABORATORIES	10/25/2007	03/10/2010	1,104.39	1,129.34	-24.95	0.00
5.0000	151020104	CELGENE CORP	05/22/2008	03/11/2010	305.07	290.90	14.17	0.00
10.0000	151020104	CELGENE CORP	06/18/2008	03/12/2010	612.58	602.03	10.55	0.00
1.0000	38259P508	GOOGLE INC CL A	01/25/2007	03/23/2010	547.82	488.16	59.66	0.00
10.0000	375558103	GILEAD SCIENCES INC	01/26/2007	03/30/2010	455.08	314.40	140.68	0.00
15.0000	594918104	MICROSOFT CORP COM	01/15/2008	03/30/2010	444.17	514.80	-70.63	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 19 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	594918104	MICROSOFT CORP COM	01/15/2008	03/30/2010	446.39	514.15	-57.76	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	09/17/2008	03/31/2010	1,701.08	748.77	952.31	0.00
11.0000	38141G104	GOLDMAN SACHS GROUP INC	02/04/2009	04/16/2010	1,766.43	890.71	775.72	0.00
4.0000	38141G104	GOLDMAN SACHS GROUP INC	03/11/2008	04/19/2010	635.40	403.35	232.05	0.00
5.0000	151020104	CELGENE CORP	08/18/2008	04/21/2010	293.91	300.81	-6.90	0.00
3.0000	38259P508	GOOGLE INC CL A	03/06/2007	04/21/2010	1,659.86	1,348.59	311.27	0.00
10.0000	747525103	QUALCOMM INC	10/09/2008	04/21/2010	423.84	397.01	26.83	0.00
15.0000	22160K105	COSTCO WHSL CORP NEW	06/29/2007	04/22/2010	895.92	928.55	-32.63	0.00
25.0000	375558103	GILEAD SCIENCES INC	01/26/2007	04/22/2010	1,023.98	786.00	237.98	0.00
25.0000	747525103	QUALCOMM INC	10/21/2008	04/22/2010	978.98	942.01	36.97	0.00
50.0000	747525103	QUALCOMM INC	11/05/2008	04/23/2010	1,897.22	1,850.01	47.21	0.00
9.0000	037833100	APPLE COMPUTER INC	01/25/2007	04/27/2010	2,378.61	777.33	1,602.28	0.00
4.0000	037833100	APPLE COMPUTER INC	06/25/2008	04/27/2010	1,066.58	699.93	366.65	0.00
5.0000	037833100	APPLE COMPUTER INC	01/25/2007	04/30/2010	1,312.88	431.85	881.03	0.00
50000.0000	263534BMO	DU PONT E I DE NEMOURS & CO NT 4.125% DUE 04-30-2010 REG	02/03/2009	04/30/2010	50,000.00	51,416.50	-1,416.50	0.00
20.0000	071813109	BAXTER INTL INC	04/18/2007	05/04/2010	902.03	1,123.41	-221.40	0.00
15.0000	071813109	BAXTER INTL INC	04/09/2007	05/04/2010	680.31	821.25	-140.94	0.00
5.0000	375558103	GILEAD SCIENCES INC	01/26/2007	05/04/2010	193.66	157.20	36.46	0.00
1.0000	38259P508	GOOGLE INC CL A	03/06/2007	05/04/2010	505.05	449.53	55.52	0.00

STATEMENT A

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Page 20 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
3.0000	H01301102	ALCON INC	07/07/2008	05/04/2010	461.17	491.31	-30.14	0.00
125.0000	487836108	KELLOGG CO	01/25/2007	05/06/2010	8,810.04	6,343.60	466.44	0.00
8.0000	056752108	BAIDU COM INC SPONSORED ADR SHS	05/06/2009	05/18/2010	573.64	204.22	369.42	0.00
5.0000	189754104	COACH INC	05/08/2009	05/18/2010	196.63	127.65	68.98	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	06/04/2008	05/18/2010	574.26	498.60	75.65	0.00
15.0000	071813109	BAXTER INTL INC	01/23/2008	05/19/2010	636.89	951.46	-314.57	0.00
5.0000	071813109	BAXTER INTL INC	09/12/2008	05/19/2010	213.05	341.46	-128.41	0.00
5.0000	071813109	BAXTER INTL INC	09/12/2008	05/20/2010	208.85	341.47	-132.62	0.00
10.0000	071813109	BAXTER INTL INC	09/12/2008	05/21/2010	406.54	672.64	-266.10	0.00
5.0000	82481R106	SHIRE PHARMACEUTICALS GROUP PLC SPONSORE	09/23/2008	06/21/2010	292.41	254.32	38.09	0.00
25.0000	55261F104	M & T BK CORP	02/25/2009	05/24/2010	2,073.08	978.72	1,094.36	0.00
10.0000	375558103	GILEAD SCIENCES INC	04/09/2007	05/28/2010	361.42	390.00	-28.58	0.00
10.0000	375558103	GILEAD SCIENCES INC	04/09/2007	05/28/2010	360.58	390.00	-29.42	0.00
5.0000	194162103	COLGATE PALMOLIVE CO	10/24/2007	06/02/2010	387.54	365.64	21.90	0.00
5.0000	194162103	COLGATE PALMOLIVE CO	07/03/2007	06/02/2010	384.36	328.39	55.97	0.00
35.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	09/26/2007	06/03/2010	583.49	788.68	-205.19	0.00
10.0000	82481R106	SHIRE PHARMACEUTICALS GROUP PLC SPONSORE	09/23/2008	06/07/2010	612.64	507.86	104.78	0.00
5.0000	375558103	GILEAD SCIENCES INC	04/09/2007	06/09/2010	166.80	195.00	-28.20	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 21 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	375558103	GILEAD SCIENCES INC	04/09/2007	06/09/2010	164.80	195.00	-30.20	0.00
5.0000	594918104	MICROSOFT CORP COM	01/15/2008	06/09/2010	124.15	170.95	-46.81	0.00
10.0000	594918104	MICROSOFT CORP COM	01/15/2008	06/09/2010	253.00	341.90	-88.90	0.00
5.0000	82481R106	SHIRE PHARMACEUTICALS GROUP PLC SPONSORE	09/26/2008	06/10/2010	312.87	253.55	59.32	0.00
4.0000	57636Q104	MASTERCARD INC CL A	02/05/2008	06/22/2010	882.87	636.58	246.29	0.00
105.0000	00724F101	ADOBE SYS INC	02/19/2009	06/25/2010	3,152.64	2,100.22	1,052.42	0.00
100.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	01/25/2007	06/30/2010	6,549.73	7,395.50	-845.77	0.00
2.0000	037833100	APPLE COMPUTER INC	01/25/2007	07/07/2010	509.60	172.74	336.86	0.00
6.0000	037833100	APPLE COMPUTER INC	10/17/2008	07/07/2010	1,547.31	591.83	955.48	0.00
2.0000	38259P508	GOOGLE INC CL A	03/06/2007	07/07/2010	898.66	918.75	-20.09	0.00
30.0000	594918104	MICROSOFT CORP COM	06/30/2009	07/07/2010	726.29	715.00	11.29	0.00
5.0000	674599105	OCCIDENTAL PETROLEUM CORP	11/06/2008	07/07/2010	396.54	259.40	137.14	0.00
10.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	07/01/2008	07/07/2010	572.78	1,035.31	-462.55	0.00
10.0000	845467109	SOUTHWESTERN ENERGY CO * COM	08/15/2008	07/07/2010	382.40	349.57	32.83	0.00
15.0000	375558103	GILEAD SCIENCES INC	04/09/2007	07/19/2010	493.06	585.00	-91.94	0.00
40.0000	375558103	GILEAD SCIENCES INC	04/09/2007	07/19/2010	1,318.30	1,862.61	-544.31	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	06/06/2008	07/20/2010	545.06	497.37	47.69	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	06/06/2008	07/20/2010	542.62	497.45	45.17	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	04/23/2009	07/21/2010	809.61	732.75	76.86	0.00
25.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	11/14/2007	07/22/2010	443.39	351.50	91.89	0.00
40.0000	594918104	MICROSOFT CORP COM	06/30/2009	07/23/2010	1,017.83	939.60	78.23	0.00
30.0000	594918104	MICROSOFT CORP COM	07/02/2009	07/26/2010	780.29	698.70	81.59	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	09/24/2007	07/26/2010	249.75	220.36	29.39	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	09/24/2007	07/28/2010	250.36	220.36	30.00	0.00
40.0000	594918104	MICROSOFT CORP COM	07/02/2009	07/28/2010	1,037.20	927.00	110.20	0.00
5.0000	674599105	OCCIDENTAL PETROLEUM CORP	11/06/2008	07/28/2010	394.03	259.11	134.92	0.00
15.0000	845467109	SOUTHWESTERN ENERGY CO * COM	08/19/2008	07/28/2010	559.07	502.69	56.38	0.00
5.0000	674599105	OCCIDENTAL PETROLEUM CORP	11/06/2008	07/29/2010	388.08	259.11	128.97	0.00
10.0000	845467109	SOUTHWESTERN ENERGY CO * COM	09/09/2008	07/29/2010	366.39	299.91	66.48	0.00
10.0000	845467109	SOUTHWESTERN ENERGY CO * COM	09/09/2008	07/30/2010	365.52	350.36	15.15	0.00
1.0000	794661302	SALESFORCE COM INC COM STK	06/12/2009	08/03/2010	101.13	40.92	60.21	0.00
10.0000	845467109	SOUTHWESTERN ENERGY CO * COM	05/12/2009	08/03/2010	372.11	400.80	-28.70	0.00
5.0000	428236103	HEWLETT PACKARD CO COM	01/25/2007	08/05/2010	230.82	208.70	22.12	0.00
15.0000	428236103	HEWLETT PACKARD CO COM	02/22/2007	08/05/2010	696.00	611.86	84.14	0.00
5.0000	594918104	MICROSOFT CORP COM	08/04/2009	08/05/2010	126.70	118.02	8.68	0.00
10.0000	594918104	MICROSOFT CORP COM	08/04/2009	08/05/2010	252.60	236.05	16.55	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Account Number 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	428236103	HEWLETT PACKARD CO COM	04/09/2007	08/09/2010	213.85	207.35	6.50	0.00
20.0000	428236103	HEWLETT PACKARD CO COM	02/22/2007	08/09/2010	852.80	818.61	34.19	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	06/09/2008	08/17/2010	460.73	490.49	-29.76	0.00
1.0000	502117203	ADR L OREAL CO ADR	01/26/2007	08/18/2010	20.12	20.89	-0.77	0.00
25.0000	26746U109	DOMINION RES INC VA NEW	01/25/2007	08/19/2010	1,091.35	1,024.38	66.97	0.00
299.0000	502117203	ADR L OREAL CO ADR	01/26/2007	08/19/2010	5,969.14	6,328.93	-359.79	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	07/02/2008	08/19/2010	453.21	467.71	-14.50	0.00
5.0000	79466L302	SALESFORCE COM INC COM STK	06/12/2009	09/09/2010	591.44	204.62	386.82	0.00
50.0000	428236103	HEWLETT PACKARD CO COM	04/09/2007	09/10/2010	1,909.84	2,164.39	-254.55	0.00
5.0000	428236103	HEWLETT PACKARD CO COM	12/30/2008	09/13/2010	191.03	179.50	11.53	0.00
5.0000	594918104	MICROSOFT CORP COM	09/09/2009	09/17/2010	125.65	124.10	1.55	0.00
60.0000	00724F101	ADOBE SYS INC	01/25/2007	09/22/2010	1,595.43	2,350.19	-754.76	0.00
3.0000	79466L302	SALESFORCE COM INC COM STK	06/12/2009	09/23/2010	356.26	122.77	233.49	0.00
35.0000	00724F101	ADOBE SYS INC	01/25/2007	09/28/2010	921.16	1,482.55	-561.39	0.00
100.0000	371901109	GENTEX CORP COM	10/14/2008	09/28/2010	1,927.49	1,180.21	747.28	0.00
135.0000	371901109	GENTEX CORP COM	10/14/2008	09/29/2010	2,601.09	1,593.28	1,007.81	0.00
15.0000	194162103	COLGATE PALMOLIVE CO	10/24/2007	10/05/2010	1,122.33	1,128.26	-5.93	0.00
10.0000	194162103	COLGATE PALMOLIVE CO	10/07/2008	10/06/2010	737.92	676.34	61.58	0.00
10.0000	194162103	COLGATE PALMOLIVE CO	01/20/2009	10/07/2010	738.20	677.05	61.15	0.00
10.0000	478366107	JOHNSON CONTROLS INC	07/08/2009	10/07/2010	313.50	223.33	90.17	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
55.0000	00724F101	ADOBE SYS INC	04/09/2007	10/08/2010	1,482.80	2,030.52	-547.72	0.00
15.0000	478366107	JOHNSON CONTROLS INC	09/01/2009	10/08/2010	478.27	372.26	106.01	0.00
10.0000	478366107	JOHNSON CONTROLS INC	09/01/2009	10/12/2010	315.39	244.36	71.03	0.00
10.0000	674599105	OCCIDENTAL PETROLEUM CORP	11/06/2008	10/12/2010	838.00	500.60	337.40	0.00
5.0000	037833100	APPLE COMPUTER INC	10/17/2008	10/13/2010	1,503.32	483.53	1,019.78	0.00
10.0000	478366107	JOHNSON CONTROLS INC	09/01/2009	10/13/2010	322.64	244.35	78.29	0.00
2.0000	38269P508	GOOGLE INC CL A	04/09/2007	10/14/2010	1,077.69	938.44	139.25	0.00
5.0000	46625H100	J P MORGAN CHASE & CO	09/16/2009	10/14/2010	191.74	217.79	-26.05	0.00
5.0000	913017109	UNITED TECHNOLOGIES CORP	08/11/2009	10/14/2010	369.32	279.04	90.28	0.00
15.0000	46625H100	J P MORGAN CHASE & CO	10/05/2009	10/15/2010	554.03	686.79	-132.77	0.00
2.0000	037833100	APPLE COMPUTER INC	11/25/2008	10/18/2010	633.09	177.93	455.16	0.00
5.0000	87612E106	TARGET CORP	09/01/2009	10/18/2010	270.35	234.27	36.08	0.00
3.0000	H01301102	ALCON INC	07/07/2008	10/18/2010	509.02	491.30	17.72	0.00
5.0000	H01301102	ALCON INC	10/31/2008	10/18/2010	850.14	432.32	417.82	0.00
15.0000	87612E106	TARGET CORP	09/01/2009	10/19/2010	803.86	698.71	105.15	0.00
155.0000	25746U109	DOMINION RES INC VA NEW	01/25/2007	10/20/2010	6,956.81	6,516.32	440.49	0.00
20.0000	17275R102	CISCO SYS INC	11/09/2007	10/21/2010	463.64	547.57	-83.95	0.00
10.0000	17275R102	CISCO SYS INC	11/09/2007	10/21/2010	232.21	286.61	-54.40	0.00
15.0000	17275R102	CISCO SYS INC	11/09/2007	10/21/2010	347.84	429.91	-82.07	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2010 Tax Information Statement

Page 25 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	12/11/2007	10/21/2010	284.89	208.08	76.80	0.00
10.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	12/11/2007	10/21/2010	190.50	138.72	51.78	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	10/09/2008	10/25/2010	519.60	401.40	118.20	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	07/02/2008	10/25/2010	519.36	427.12	92.24	0.00
5.0000	674599105	OCCIDENTAL PETROLEUM CORP	01/27/2009	10/25/2010	402.73	284.46	118.27	0.00
5.0000	674599105	OCCIDENTAL PETROLEUM CORP	11/14/2008	10/25/2010	402.80	241.49	161.31	0.00
10.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	10/12/2009	10/26/2010	289.06	296.37	-7.31	0.00
10.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	10/14/2009	10/28/2010	287.11	296.01	-8.90	0.00
10.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	10/14/2009	10/28/2010	287.10	295.85	-8.75	0.00
5.0000	64110D104	NETAPP INC COM STK	09/10/2009	11/02/2010	267.86	120.79	147.07	0.00
105.0000	464287499	ISHARES RUSSELL MIDCAP INDEX FUND	04/03/2007	11/05/2010	10,186.93	11,068.90	-881.97	0.00
1047.1200	665162566	MFB NRTHN MULTIMGR SMALL-FOR NMMSX FD	10/19/2007	11/05/2010	10,000.00	12,209.42	-2,209.42	0.00
871.9900	885215566	MFO THORNBURG INTL VALUE FD	01/26/2007	11/05/2010	25,000.00	25,235.38	-235.38	0.00
1.0000	H01301102	ALCON INC	10/31/2008	11/05/2010	166.74	86.46	80.28	0.00
2.0000	H01301102	ALCON INC	10/31/2008	11/08/2010	332.55	172.93	159.62	0.00

STATEMENT A

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Page 26 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	12/11/2007	11/10/2010	291.84	207.82	84.02	0.00
15.0000	037833100	APPLE COMPUTER INC	01/25/2007	11/12/2010	4,695.26	1,334.80	3,360.46	0.00
15.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	12/11/2007	11/12/2010	287.54	207.69	79.85	0.00
35.0000	17275R102	CISCO SYS INC	01/15/2008	11/15/2010	699.65	803.08	-103.43	0.00
1271.3400	885215566	MFO THORNBURG INTL VALUE FD	01/26/2007	11/16/2010	35,000.00	37,540.88	-2,540.88	0.00
50000.0000	683234Y88	ONT PROV CDA 4 75 DUE 01-19-2016 BEO	06/16/2009	11/17/2010	56,405.15	51,652.50	4,752.65	0.00
100000.0000	079860AJ1	BELLSOUTH CORP 4.75% DUE 11-15-2012 BEO	03/16/2008	11/18/2010	107,182.00	101,303.00	5,879.00	0.00
125000.0000	10138MAG0	BOTTLING GROUP LLC 5 5% DUE 04-01-2016 5.5% DUE 04-01-2016 BEO	01/29/2007	11/18/2010	144,812.50	124,190.00	20,622.50	0.00
100000.0000	191219BT0	COCA COLA 7.375% DUE 03-03-2014 03-03-2014/11-03-2008 REG	11/04/2008	11/18/2010	118,110.00	103,556.00	14,554.00	0.00
100000.0000	24422EQV4	DDEERE JOHN CAP CORP MED TERM NTS-BOOK TRANCHE # TR 00356 5.75 10 SEP 2018	09/30/2008	11/18/2010	115,720.00	93,894.82	21,825.18	0.00
50000.0000	291011AW4	EMERSON ELEC CO 5 375% DUE 10-15-2017 10-15-2017/05-18-2007 REG	02/03/2009	11/18/2010	57,144.00	50,871.00	6,273.00	0.00
100000.0000	36962GZY3	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00575 5.45 DUE 01-15-2013	01/29/2007	11/18/2010	107,978.00	100,223.00	7,755.00	0.00
50000.0000	61746SBR9	MORGAN STANLEY MTN 5 375 DUE 10-15-2015 61747Y MTN 5 375% DUE 10-15-2015	01/29/2007	11/18/2010	53,470.00	49,026.50	4,443.50	0.00

STATEMENT A

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Page 27 of 42

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50000.0000	822582AF9	SHELL INTL FIN B V 4% DUE 03-21-2014 03-21-2014/03-23-2009 REG	06/16/2009	11/18/2010	53,850.50	51,128.00	2,722.50	0.00
50000.0000	85771SAA4	STATOILHYDRO ASA 5.25 DUE 04-15-2019	04/28/2009	11/18/2010	56,852.50	50,794.50	6,058.00	0.00
15.0000	628530107	MYLAN LABS INC COM RTS EXP 11/14/2006	12/11/2007	11/19/2010	293.11	207.69	85.42	0.00
10.0000	92532F100	VERTEX PHARMACEUTICALS INC	02/20/2009	12/01/2010	335.45	337.11	-1.66	0.00
5.0000	92532F100	VERTEX PHARMACEUTICALS INC	02/23/2009	12/02/2010	167.30	165.88	1.42	0.00
10.0000	151020104	CELGENE CORP	06/27/2008	12/03/2010	602.75	634.97	-32.22	0.00
20.0000	92532F100	VERTEX PHARMACEUTICALS INC	02/27/2009	12/03/2010	667.59	634.38	33.20	0.00
.2600	05964H105	BANCO SANTANDER S.A.	07/09/2009	12/08/2010	3.01	3.05	-0.04	0.00
30.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	10/14/2009	12/09/2010	902.97	896.16	6.81	0.00
25.0000	254687106	WALT DISNEY CO	01/25/2007	12/10/2010	916.46	862.96	53.50	0.00
12.0000	H01301102	ALCON INC	10/31/2008	12/10/2010	1,933.53	1,037.58	895.95	0.00
20.0000	17275R102	CISCO SYS INC	03/18/2009	12/21/2010	390.39	333.20	57.19	0.00
15.0000	17275R102	CISCO SYS INC	03/18/2009	12/22/2010	292.80	249.40	43.40	0.00
5.0000	886547108	TIFFANY & CO NEW	09/01/2009	12/23/2010	320.54	175.19	145.35	0.00
98.0000	205887102	CONAGRA INC	05/30/2008	12/31/2010	2,217.43	2,310.93	-93.50	0.00
Total Long Term 15% Sales						1,142,139.70	87,750.57	0.00

STATEMENT A

This is important tax information and is being furnished to you.

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
American Cancer Society P.O. Box 22718 Oklahoma City, OK 73123	N/A	Public	General support	50
AM Shalom 840 Vernon Avenue Glencoe, IL 60022	N/A	Public	General support	1,250
Artists Association of Nantucket 19 Washington St. Nantucket, MA 02554	N/A	Public	General support	100
Antioch Christian Church 7215 Cottage Grove Parkway Marion, IA 52302	N/A	Public	General support	250
Community Partners for Affordable Housing P.O. Box 23206 Tigard, OR 97281	N/A	Public	General support	1,000
Dana Farber Cancer Institute 44 Binney Street Boston, MA 02115	N/A	Public	General support	100
Friends for Health P.O. Box 122 Pewaukee, WI 53072	N/A	Public	General support	100
Highland Park High School 433 Vine Avenue Highland Park, IL 60035	N/A	Public	General support	10,000
Hubbard Street Dance Chicago Inc 1147 W. Jackson Blvd Chicago, IL 60607	N/A	Public	General support	109,000
Highland Park Community Foundation P.O. Box 398 Highland Park, IL 60035	N/A	Public	General support	500
Highland Park Firefighters P.O. Box 401 Highland Park, IL 60035	N/A	Public	General support	100
HPHS Charity Drive 433 Vine Avenue Highland Park, IL 60035	N/A	Public	General support	100
Links 1200 Massachusetts Avenue, NS Washington, DC 20005	N/A	Public	General support	50

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Misericordia Women's Auxiliary 6300 N. Ridge Ave. Chicago, IL 60660	N/A	Public	General support	300
Nantucket Land Council 6 Ash Lane Nantucket, MA 02554	N/A	Public	General support	1,000
Nantucket Cottage Hospital 57 Prospect Street Nantucket, MA 02554	N/A	Public	General support	1,000
Nantucket Dreamland Foundation 12 Oak Street Nantucket, MA 02554	N/A	Public	General support	50,000
Northwest Catholic High School 29 Wampanoag Dr. West Hartford, CT 06117	N/A	Public	General support	1,000
Northwestern University 633 Clark Street Evanston, IL 60208	N/A	Public	General support	300
ORT America 3701 Commercial Ave. Northbrook, IL 60062	N/A	Public	General support	500
Planned Parenthood 434 West 33rd Street New York, NY 10001	N/A	Public	General support	100
Ravinia Festival 418 Sheridan Road Highland Park, IL 60035	N/A	Public	General support	12,000
Primo Center (Red Hot Gala) 4241 West Washington Blvd. Chicago, IL 60624-0337	N/A	Public	General support	1,000
Sustainable Nantucket P O Box 1244 Nantucket, MA 02554	N/A	Public	General support	1,000
St. Mary's Food Bank 2831 N. 31st Ave. Phoenix, AZ 85009	N/A	Public	General support	250
TAC 275 Convention Drive Cary, NC 27511	N/A	Public	General support	16,800

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
The Art Center 1957 Sheridan Rd. Highland Park, IL 60035	N/A	Public	General support	1,500
United States Holocaust Museum P.O. Box 90988 Washington, DC 20090	N/A	Public	General support	6,000
Urban Students Empowered 222 W Ontario Suite 501 Chicago, IL 60654	N/A	Public	General support	5,000
Urban Prep Academies 420 N. Wabash Avenue Chicago, IL 60611	N/A	Public	General support	50,000
Total				270,350



Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALF.4M
MEG AND TIM CALLAHAN FAMILY LTD

Consolidated Portfolio Details

Equity Securities - Large Cap									
	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)									
26-67768 CALLAHAN FDTN - JENNISON	47.910	165.00	\$7,905.15	\$7,847.13	\$58.02		\$290.40	3.7%	0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		30.00	1,437.30	1,498.47	(61.17)		52.80		18.2%
		135.00	6,467.85	6,348.66	119.19		237.60		81.5%
AGILENT TECHNOLOGIES INC COM (A)									
26-67768 CALLAHAN FDTN - JENNISON	41.430	115.00	4,764.45	3,774.69	989.76				0.5%
		115.00	4,764.45	3,774.69	989.76				100.0%
ALLERGAN INC COM STOCK (AGN)									
26-67768 CALLAHAN FDTN - JENNISON	68.670	55.00	3,776.85	3,408.63	368.22		11.00	0.3%	0.4%
		55.00	3,776.85	3,408.63	368.22		11.00		100.0%
ALTECA CORP COM (ALT)									
26-67768 CALLAHAN FDTN - JENNISON	35.580	95.00	3,380.10	2,754.35	625.75		22.80	0.7%	0.4%
		95.00	3,380.10	2,754.35	625.75		22.80		100.0%
AMAZON COM INC COM (AMZN)									
26-67768 CALLAHAN FDTN - JENNISON	180.000	77.00	13,860.00	5,848.41	8,011.59				1.6%
		77.00	13,860.00	5,848.41	8,011.59				100.0%
APACHE CORP., COMMON STOCK, \$1.25 PAR (APA)									
26-67768 CALLAHAN FDTN - JENNISON	119.230	49.00	5,842.27	5,161.58	680.69		29.40	0.5%	0.7%
		49.00	5,842.27	5,161.58	680.69		29.40		100.0%
APPLE INC COM STK (AAPL)									
26-67768 CALLAHAN FDTN - JENNISON	322.540	73.00	23,544.88	10,438.13	13,106.75				2.7%
26-67769 CALLAHAN FDTN - MET WEST LV		48.00	15,482.88	7,298.93	8,183.95				65.8%
		25.00	3,064.00	3,139.20	4,924.80				34.2%
BANK OF AMERICA CORP (BAC)									
26-67769 CALLAHAN FDTN - MET WEST LV	13.340	396.00	5,282.44	7,466.21	(2,383.57)		15.84	0.3%	0.6%
		396.00	5,282.44	7,466.21	(2,383.57)		15.84		100.0%
BAXTER INTL INC COMMON STOCK (BAX)									
26-67769 CALLAHAN FDTN - MET WEST LV	50.620	120.00	6,074.40	6,153.20	(78.80)	37.20	148.80	2.5%	0.7%
		120.00	6,074.40	6,153.20	(78.80)	37.20	148.80		100.0%
BOEING CO COM (BA)									
26-67768 CALLAHAN FDTN - JENNISON	65.260	170.00	11,094.20	13,782.96	(2,688.76)		285.60	2.6%	1.3%
26-67769 CALLAHAN FDTN - MET WEST LV		50.00	3,263.00	3,425.35	(162.35)		84.00		29.4%
		120.00	7,831.20	10,357.61	(2,526.41)		201.60		70.6%

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Actual	Estimated Annual Income	Yield	% of Assets
BROADCOM CORP CL A (BRCA)	43.550	101.00	4,398.55	3,644.55	752.00		32.32	0.7%	0.5%
26-67768 CALLAHAN FDTN - JENNISON		10.00	4,398.55	3,646.55	752.00		32.32		100.0%
C H ROBINSON WORLDWIDE INC COM NEW COM NEW (CHRW)	80.190	20.00	1,603.80	1,443.01	160.79	5.80	23.20	1.5%	0.2%
26-67768 CALLAHAN FDTN - JENNISON		20.00	1,603.80	1,443.01	160.79	5.80	23.20		100.0%
CELGENE CORP COM (CELG)	59.140	90.00	5,322.60	4,887.59	435.01				0.6%
26-67768 CALLAHAN FDTN - JENNISON		90.00	5,322.60	4,887.59	435.01				100.0%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	20.230	110.00	2,225.30	2,245.41	(20.11)				0.3%
26-67768 CALLAHAN FDTN - JENNISON		110.00	2,225.30	2,245.41	(20.11)				100.0%
COACH INC COM (COH)	55.310	80.00	4,424.80	2,530.27	1,894.53	12.00	48.00	1.1%	0.5%
26-67768 CALLAHAN FDTN - JENNISON		80.00	4,424.80	2,530.27	1,894.53	12.00	48.00		100.0%
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A (CTSH)	73.290	20.00	1,465.80	1,463.25	2.55				0.2%
26-67768 CALLAHAN FDTN - JENNISON		20.00	1,465.80	1,463.25	2.55				100.0%
CONOCOPHILLIPS COM (COP)	68.100	135.00	9,193.50	8,852.60	340.90		297.00	3.2%	1.0%
26-67769 CALLAHAN FDTN - MET WEST LV		135.00	9,193.50	8,852.60	340.90		297.00		100.0%
COSTCO WHOLESALE CORP NEW COM (COST)	72.210	65.00	4,693.65	4,171.34	522.31		53.30	1.1%	0.5%
26-67768 CALLAHAN FDTN - JENNISON		65.00	4,693.65	4,171.34	522.31		53.30		100.0%
DEERE & CO., COMMON STOCK, \$1 PAR (DE)	83.050	170.00	14,118.50	9,908.36	4,210.14	59.50	238.00	1.7%	1.6%
26-67768 CALLAHAN FDTN - JENNISON		50.00	4,152.50	3,844.76	307.74	17.50	70.00		29.4%
26-67769 CALLAHAN FDTN - MET WEST LV		120.00	9,966.00	6,063.60	3,902.40	42.00	168.00		70.6%
DOLLAR GEN CORP NEW COM (DG)	30.670	105.00	3,220.35	2,745.58	474.77				0.4%
26-67768 CALLAHAN FDTN - JENNISON		105.00	3,220.35	2,745.58	474.77				100.0%
DOW CHEMICAL CO COM (DOW)	34.140	225.00	7,681.50	6,901.61	779.89	33.75	135.00	1.8%	0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		225.00	7,681.50	6,901.61	779.89	33.75	135.00		100.0%

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EBAY INC COM USD0.001 (EBAY)	27.830	300.00	8,349.00	6,850.38	1,498.62				0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		300.00	8,349.00	6,850.38	1,498.62				100.0%
ELI LILLY & CO COM (LILY)	35.040	160.00	5,606.40	8,970.86	(3,364.46)				0.6%
26-67769 CALLAHAN FDTN - MET WEST LV		160.00	5,606.40	8,970.86	(3,364.46)				100.0%
EMC CORP COM (EMC)	22.900	425.00	9,732.50	5,818.23	3,914.27				1.1%
26-67769 CALLAHAN FDTN - MET WEST LV		425.00	9,732.50	5,818.23	3,914.27				100.0%
ESTEE LAUDER COMPANIES INC CL A USD0.01 (EL)	80.700	35.00	2,824.50	2,495.89	128.61				0.3%
26-67768 CALLAHAN FDTN - JENNISON		35.00	2,824.50	2,495.89	128.61				100.0%
EXPEDITORS INTERNATIONAL WASHINGTON INC., COMMON STOCK (EXP0)	54.600	60.00	3,276.00	2,485.53	790.47				0.4%
26-67768 CALLAHAN FDTN - JENNISON		60.00	3,276.00	2,485.53	790.47				100.0%
EXPRESS SCRIPTS INC COM (ESRX)	54.050	86.00	4,648.30	3,964.98	683.32				0.5%
26-67768 CALLAHAN FDTN - JENNISON		86.00	4,648.30	3,964.98	683.32				100.0%
GOLDMAN SACHS GROUP INC COM (GS)	168.160	32.00	5,381.12	4,163.62	1,217.50				0.6%
26-67768 CALLAHAN FDTN - JENNISON		32.00	5,381.12	4,163.62	1,217.50				100.0%
GOOGLE INC CL A CL A (GOOG)	593.970	14.00	8,315.58	6,143.67	2,171.91				0.9%
26-67768 CALLAHAN FDTN - JENNISON		14.00	8,315.58	6,143.67	2,171.91				100.0%
H J HEINZ (HNZ)	49.460	140.00	6,924.40	6,465.21	459.19				0.8%
26-67769 CALLAHAN FDTN - MET WEST LV		140.00	6,924.40	6,465.21	459.19				100.0%
HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM (HSY)	47.150	160.00	7,544.00	5,717.53	1,826.47				0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		160.00	7,544.00	5,717.53	1,826.47				100.0%
HESS CORP COM STR (HES)	76.540	125.00	9,567.50	6,622.21	2,945.29				1.1%
26-67769 CALLAHAN FDTN - MET WEST LV		125.00	9,567.50	6,622.21	2,945.29				100.0%

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrued Annual Income	Estimated Annual Income	Yield	% of Assets
HEWLETT PACKARD CO COM (HPQ)	42.100	65.00	2,736.50	2,641.55	94.95		20.80	0.8%	0.3%
26-67768 CALLAHAN FDTN - JENNISON		65.00	2,736.50	2,641.55	94.95		20.80		100.0%
HOME DEPOT INC., COMMON STOCK, \$05 PAR (HD)	35.060	215.00	7,537.90	7,526.51	11.39		203.18	2.7%	0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		215.00	7,537.90	7,526.51	11.39		203.18		100.0%
INGERSOLL-RAND PLC COM STK (IR)	47.090	75.00	3,531.75	2,801.94	729.81	5.25	21.00	0.4%	0.4%
26-67768 CALLAHAN FDTN - JENNISON		75.00	3,531.75	2,801.94	729.81	5.25	21.00		100.0%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	146.760	133.00	19,519.08	15,042.45	4,456.63		345.80	1.8%	2.2%
26-67768 CALLAHAN FDTN - JENNISON		63.00	9,245.88	8,252.15	993.73		163.80		47.4%
26-67769 CALLAHAN FDTN - MET WEST LV		70.00	10,273.20	6,810.30	3,462.90		182.00		52.6%
INUIT COM (INTU)	49.300	180.00	8,874.00	5,286.28	3,587.72				1.0%
26-67769 CALLAHAN FDTN - MET WEST LV		180.00	8,874.00	5,286.28	3,587.72				100.0%
JPMORGAN CHASE & CO COM (JPM)	42.420	185.00	7,847.70	9,025.00	(1,177.30)		37.00	0.5%	0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		185.00	7,847.70	9,025.00	(1,177.30)		37.00		100.0%
JUNIPER NETWORKS INC COM (JNPR)	34.920	185.00	6,830.20	4,942.74	1,887.46				0.8%
26-67768 CALLAHAN FDTN - JENNISON		185.00	6,830.20	4,942.74	1,887.46				100.0%
KRAFT FOODS INC CL A (KFT)	31.510	95.00	2,993.45	2,873.94	119.51	27.55	110.20	3.7%	0.3%
26-67768 CALLAHAN FDTN - JENNISON		95.00	2,993.45	2,873.94	119.51	27.55	110.20		100.0%
MARRIOTT INTL INC NEW COM STK CL A (MAR)	41.540	120.00	4,984.80	3,243.95	1,740.85	10.50	42.00	0.8%	0.6%
26-67768 CALLAHAN FDTN - JENNISON		120.00	4,984.80	3,243.95	1,740.85	10.50	42.00		100.0%
MARVELL TECH GROUP COM US00.002 (MRVL)	18.550	28.00	519.40	487.73	31.67				0.1%
26-67768 CALLAHAN FDTN - JENNISON		28.00	519.40	487.73	31.67				100.0%
MASTERCARD INC CL A (MA)	224.110	27.00	6,050.97	4,906.81	1,144.16		16.20	0.3%	0.7%
26-67768 CALLAHAN FDTN - JENNISON		27.00	6,050.97	4,906.81	1,144.16		16.20		100.0%

Continued on next page.



Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY LTD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MC DONALDS CORP. COMMON STOCK NO PAR (MCD)	76.740	45.00	3,454.20	3,394.56	59.64		109.80	3.2%	0.4%
26-67768 CALLAHAN FDTN - JENNISON		45.00	3,454.20	3,394.56	59.64		109.80		100.0%
MEAD JOHNSON NUTRITION COM USD0.01 (MJN)	62.250	55.00	3,423.75	2,861.97	561.78	12.37	49.50	1.5%	0.4%
26-67768 CALLAHAN FDTN - JENNISON		55.00	3,423.75	2,861.97	561.78	12.37	49.50		100.0%
MEDCO HEALTH SOLUTIONS INC COM (MHS)	61.270	55.00	3,369.85	2,932.83	437.02				0.4%
26-67768 CALLAHAN FDTN - JENNISON		55.00	3,369.85	2,932.83	437.02				100.0%
MONSANTO CO NEW COM (MON)	69.640	35.00	2,437.40	2,330.27	107.13		39.20	1.6%	0.3%
26-67768 CALLAHAN FDTN - JENNISON		35.00	2,437.40	2,330.27	107.13		39.20		100.0%
NETAPP INC COM STK (NATP)	54.960	145.00	7,969.20	4,109.05	3,860.15				0.9%
26-67768 CALLAHAN FDTN - JENNISON		145.00	7,969.20	4,109.05	3,860.15				100.0%
NEXTERA ENERGY INC COM (NEE)	51.990	110.00	5,718.90	5,822.91	(104.01)		220.00	3.9%	0.6%
26-67769 CALLAHAN FDTN - MET WEST LV		110.00	5,718.90	5,822.91	(104.01)		220.00		100.0%
NIKE INC CL B CL B (NKE)	85.420	90.00	7,687.80	5,710.06	1,977.74		111.60	1.5%	0.9%
26-67768 CALLAHAN FDTN - JENNISON		90.00	7,687.80	5,710.06	1,977.74		111.60		100.0%
NORTHROP GRUMMAN CORP COM (NOC)	64.780	135.00	8,745.30	9,122.30	(377.00)		253.80	2.9%	1.0%
26-67769 CALLAHAN FDTN - MET WEST LV		135.00	8,745.30	9,122.30	(377.00)		253.80		100.0%
OCCIDENTAL PETROLEUM CORP (OXY)	98.100	55.00	5,395.50	3,925.45	1,470.05	20.90	83.60	1.6%	0.6%
26-67768 CALLAHAN FDTN - JENNISON		55.00	5,395.50	3,925.45	1,470.05	20.90	83.60		100.0%
ORACLE CORPORATION COM (ORCL)	31.300	565.00	17,684.50	11,847.64	5,836.86		113.00	0.6%	2.0%
26-67768 CALLAHAN FDTN - JENNISON		235.00	7,355.50	6,124.54	1,230.96		47.00		41.6%
26-67769 CALLAHAN FDTN - MET WEST LV		330.00	10,329.00	5,723.10	4,605.90		56.00		58.4%
POLO RALPH LAUREN CORP CL A (RL)	110.920	125.00	13,865.00	7,208.54	6,656.46	12.50	50.00	0.4%	1.6%
26-67768 CALLAHAN FDTN - JENNISON		40.00	4,436.80	3,489.92	946.88	4.00	16.00		32.0%
26-67769 CALLAHAN FDTN - MET WEST LV		85.00	9,428.20	3,718.62	5,709.58	8.50	34.00		68.0%

Continued on next page.

STATEMENT C

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PRECISION CASTPARTS CORP COM (PCP)	139.210	35.00	4,872.35	3,549.09	1,303.26	1.05	4.20	0.1%	0.6%
26-67768 CALLAHAN FDN - JENNISON		35.00	4,872.35	3,569.09	1,303.26	1.05	4.20		100.0%
PRICELINE COM INC COM NEW STK (PCIN)	399.550	1.00	399.55	411.10	(11.55)				0.0%
26-67768 CALLAHAN FDN - JENNISON		1.00	399.55	411.10	(11.55)				100.0%
QUALCOMM INC COM (QCOM)	49.490	125.00	6,186.25	5,054.92	1,131.33		95.00	1.5%	0.7%
26-67768 CALLAHAN FDN - JENNISON		125.00	6,186.25	5,054.92	1,131.33		95.00		100.0%
SALESFORCE COM INC COM STK (CRM)	132.000	41.00	5,412.00	1,890.38	3,521.62				0.6%
26-67768 CALLAHAN FDN - JENNISON		41.00	5,412.00	1,890.38	3,521.62				100.0%
SCHLUMBERGER LTD COM COM (SLB)	83.500	120.00	10,020.00	8,153.62	1,866.38	25.20	100.80	1.0%	1.1%
26-67768 CALLAHAN FDN - JENNISON		120.00	10,020.00	8,153.62	1,866.38	25.20	100.80		100.0%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	17.110	425.00	7,271.75	6,744.64	507.11		102.00	1.4%	0.8%
26-67768 CALLAHAN FDN - JENNISON		205.00	3,507.55	3,735.22	(227.67)		49.20		48.2%
26-67769 CALLAHAN FDN - MET WEST LV		220.00	3,764.20	3,029.42	734.78		52.80		51.8%
STARBUCKS CORP COM (SBUX)	32.130	160.00	5,140.80	3,818.06	1,322.74		83.20	1.6%	0.6%
26-67768 CALLAHAN FDN - JENNISON		160.00	5,140.80	3,818.06	1,322.74		83.20		100.0%
TARGET CORP COM STK (TGT)	60.130	80.00	4,810.40	3,920.50	889.90		80.00	1.7%	0.5%
26-67768 CALLAHAN FDN - JENNISON		80.00	4,810.40	3,920.50	889.90		80.00		100.0%
TEXAS INSTRUMENTS INC COM (TXN)	32.500	285.00	9,262.50	8,440.91	821.59		148.20	1.6%	1.0%
26-67769 CALLAHAN FDN - MET WEST LV		285.00	9,262.50	8,440.91	821.59		148.20		100.0%
TIME WARNER INC US00.01 (TWX)	32.170	230.00	7,399.10	6,629.77	769.33		195.50	2.6%	0.8%
26-67769 CALLAHAN FDN - MET WEST LV		230.00	7,399.10	6,629.77	769.33		195.50		100.0%
UNION PAC CORP COM (UNP)	92.660	25.00	2,316.50	1,510.48	806.02	9.50	38.00	1.6%	0.3%
26-67768 CALLAHAN FDN - JENNISON		25.00	2,316.50	1,510.48	806.02	9.50	38.00		100.0%
UNITED TECHNOLOGIES CORP COM (UTX)	78.720	50.00	3,936.00	3,439.33	496.67		85.00	2.2%	0.4%

Continued on next page.

Consolidation Overview December 1, 2010 - December 31, 2010

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
26-67768 CALLAHAN FDTN - JENNISON		50.00	3,936.00	3,439.33	496.67		85.00		100.0%
VIAWARE INC CL A COM CL A COM (VIAW)	88.910	75.00	6,668.25	3,542.45	3,125.80				0.8%
26-67768 CALLAHAN FDTN - JENNISON		75.00	6,668.25	3,542.45	3,125.80				100.0%
WALT DISNEY CO (DIS)	37.510	205.00	7,689.55	6,486.86	1,202.69	92.00	82.00	1.1%	0.9%
26-67768 CALLAHAN FDTN - JENNISON		205.00	7,689.55	6,486.86	1,202.69	92.00	82.00		100.0%
WEATHERFORD INTL LTD (WFTI)	22.900	280.00	6,384.00	5,411.49	772.51				0.7%
26-67769 CALLAHAN FDTN - MET WEST LV		280.00	6,384.00	5,411.49	772.51				100.0%
Total Large Cap			\$454,990.74	\$362,837.05	\$92,153.69	\$440.57	\$5,386.69	1.2%	51.6%

Equity Securities - Mid Cap

CONAGRA FOODS INC (CAG)	22.580	232.00	\$5,238.56	\$5,470.12	(\$231.56)		\$213.44	4.1%	0.4%
26-67769 CALLAHAN FDTN - MET WEST LV		232.00	5,238.56	5,470.12	(231.56)		213.44		100.0%
EAST WEST BANCORP INC COM (EWBC)	19.550	255.00	4,985.25	3,339.12	1,646.13		10.20	0.2%	0.6%
26-67769 CALLAHAN FDTN - MET WEST LV		255.00	4,985.25	3,339.12	1,646.13		10.20		100.0%
HOSPIRA INC COM (HSP)	55.690	115.00	6,404.35	4,560.40	1,843.95				0.7%
26-67769 CALLAHAN FDTN - MET WEST LV		115.00	6,404.35	4,560.40	1,843.95				100.0%
ILLUMINA INC COM (ILMN)	63.340	55.00	3,483.70	2,367.10	1,116.60				0.4%
26-67768 CALLAHAN FDTN - JENNISON		55.00	3,483.70	2,367.10	1,116.60				100.0%
M & T BK CORP COMMON STOCK (MTB)	87.050	85.00	7,399.25	4,700.62	2,698.63		238.00	3.2%	0.8%
26-67769 CALLAHAN FDTN - MET WEST LV		85.00	7,399.25	4,700.62	2,698.63		238.00		100.0%
MFC SHARES TR RUSSELL MIDCAP INDEX FD (IWR)	101.750	521.00	53,011.75	54,948.12	(1,936.37)		770.04	1.5%	6.0%
26-67771 CALLAHAN FDTN - IWR		521.00	53,011.75	54,948.12	(1,936.37)		770.04		100.0%
MOLEX INC CL A (MOLXA)	18.870	255.00	4,811.85	6,666.53	(1,854.68)	44.62	178.50	3.7%	0.5%
26-67769 CALLAHAN FDTN - MET WEST LV		255.00	4,811.85	6,666.53	(1,854.68)	44.62	178.50		100.0%

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(loss)	Accrued Annual Income	Estimated Yield	% of Assets
NORDSTROM, INC., COMMON STOCK, NO PAR (JWN)	42.380	185.00	7,840.30	6,925.22	915.08	148.00	1.9%	0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		185.00	7,840.30	6,925.22	915.08	148.00		100.0%
PENNEY, J.C. CO., INC., COMMON STOCK, \$50 PAR (JCP)	32.310	150.00	4,846.50	11,504.15	(6,657.65)	120.00	2.5%	0.5%
26-67769 CALLAHAN FDTN - MET WEST LV		150.00	4,846.50	11,504.15	(6,657.65)	120.00		100.0%
PHILLIPS VAN HEUSEN CORP COM (PVH)	63.010	30.00	1,890.30	1,871.90	18.40	4.50	0.2%	0.2%
26-67768 CALLAHAN FDTN - JENNISON		30.00	1,890.30	1,871.90	18.40	4.50		100.0%
QUESTAR CORP., COMMON STOCK, \$5 PAR (STR)	17.410	245.00	4,265.45	3,361.23	904.22	137.20	3.2%	0.5%
26-67769 CALLAHAN FDTN - MET WEST LV		245.00	4,265.45	3,361.23	904.22	137.20		100.0%
RED HAT INC COM (RHT)	45.650	75.00	3,423.75	3,088.41	335.34			0.4%
26-67768 CALLAHAN FDTN - JENNISON		75.00	3,423.75	3,088.41	335.34			100.0%
SAFEWAY INC COMMON STOCK NEW (SWY)	22.490	225.00	5,040.25	7,034.41	(1,974.16)	27.00	2.1%	0.6%
26-67769 CALLAHAN FDTN - MET WEST LV		225.00	5,040.25	7,034.41	(1,974.16)	27.00		100.0%
SPX CORP COM (SPW)	71.490	105.00	7,506.45	5,971.21	1,535.24	26.25	1.4%	0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		105.00	7,506.45	5,971.21	1,535.24	26.25		100.0%
TIFFANY & CO COMMON STOCK (TIF)	62.270	50.00	3,113.50	2,167.37	946.13	13.75	1.6%	0.4%
26-67768 CALLAHAN FDTN - JENNISON		50.00	3,113.50	2,167.37	946.13	13.75		100.0%
URBAN OUTFITTERS INC COM (URBN)	35.810	35.00	1,253.35	1,203.29	50.06			0.1%
26-67768 CALLAHAN FDTN - JENNISON		35.00	1,253.35	1,203.29	50.06			100.0%
VERTEX PHARMACEUTICALS INC COM (VRTX)	35.030	45.00	1,576.35	1,614.27	(37.92)			0.2%
26-67768 CALLAHAN FDTN - JENNISON		45.00	1,576.35	1,614.27	(37.92)			100.0%
WHOLE FOODS MKT INC COM (WFM)	50.590	95.00	4,806.05	3,523.91	1,282.14	9.50	0.2%	0.5%
26-67768 CALLAHAN FDTN - JENNISON		95.00	4,806.05	3,523.91	1,282.14	9.50		100.0%

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
ZIONS BANCORP COMMON STOCK NO PAR (ZION)	24.230	360.00	8,722.80	10,631.60	(1,908.80)		14.40	0.2%	1.0%
26-67769 CALLAHAN FDTN - MET WEST .V		360.00	8,722.80	10,631.60	(1,908.80)		14.40		100.0%
Total Mid Cap			\$139,639.76	\$140,948.98	(\$1,309.22)	\$111.62	\$2,106.78	1.5%	15.8%
Equity Securities - Small Cap									
MFS NORTHERN MULTI-MANAGER SMALL CAP FUND (NMMMSX)	10.290	4,959.70	\$51,035.31	\$57,830.08	(\$6,794.77)				5.8%
26-58374 CALLAHAN FDTN - NMMMSX		4,959.70	\$51,035.31	\$57,830.08	(\$6,794.77)				100.0%
WARNER MUSIC GROUP CORP COM STK (WMG)	5.630	255.00	1,435.65	4,915.50	(3,479.85)		132.60	9.2%	0.2%
26-67769 CALLAHAN FDTN - MET WEST .V		255.00	1,435.65	4,915.50	(3,479.85)		132.60		100.0%
Total Small Cap			\$52,470.96	\$62,745.58	(\$10,274.62)	\$0.00	\$132.60	0.3%	5.9%
Equity Securities - International Developed									
ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR (BUD)	57.090	60.00	\$3,425.40	\$3,677.82	(\$252.42)		\$23.16	0.7%	0.4%
26-67768 CALLAHAN FDTN - JENNISON		60.00	\$3,425.40	\$3,677.82	(\$252.42)		23.16		100.0%
Total Belgium - USD			\$3,425.40	\$3,677.82	(\$252.42)		23.16	0.7%	
MFO THORNBERG INTERNATIONAL VALUE FD (TGVX)	28.640	6,040.34	172,995.33	182,720.29	(9,724.96)		1,715.46	1.0%	19.6%
26-67775 CALLAHAN FDTN - THORNBERG		6,040.34	172,995.33	182,720.29	(9,724.96)		1,715.46		100.0%
Total International Region - USD			172,995.33	182,720.29	(9,724.96)		1,715.46	1.0%	
MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR (MTU)	5.410	945.00	\$5,112.45	\$9,294.85	(4,182.40)		120.02	2.4%	0.6%
26-67769 CALLAHAN FDTN - MET WEST .V		945.00	\$5,112.45	\$9,294.85	(4,182.40)		120.02		100.0%

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FID

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Japan - USD			5,112.45	9,294.85	(4,182.40)		120.02	2.4%	
UNILEVER N V NEW YORK SHS NEW (UN)	31.400	210.00	6,594.00	5,249.90	1,324.10		182.72	2.8%	0.7%
26-67769 CALLAHAN FDTN - MET WEST LV		210.00	6,594.00	5,269.90	1,324.10		182.72		100.0%
Total Netherlands - USD			6,594.00	5,269.90	1,324.10		182.72	2.8%	
BANCO SANTANDER S.A. (SD)	10.650	652.00	6,943.80	7,219.47	(275.67)		502.69	7.2%	0.8%
26-67769 CALLAHAN FDTN - MET WEST LV		652.00	6,943.80	7,219.47	(275.67)		502.69		100.0%
Total Spain - USD			6,943.80	7,219.47	(275.67)		502.69	7.2%	
DIAGEO PLC SPONSORED ADR NEW (DFO)	74.330	105.00	7,804.65	8,338.25	(533.60)		248.22	3.2%	0.9%
26-67769 CALLAHAN FDTN - MET WEST LV		105.00	7,804.65	8,338.25	(533.60)		248.22		100.0%
SHIRE PLC ADR (SHPGY)	72.380	55.00	3,980.90	3,059.66	921.24		18.98	0.5%	0.5%
26-67768 CALLAHAN FDTN - JENNISON		55.00	3,980.90	3,059.66	921.24		18.98		100.0%
UNILEVER PLC SPONSORED ADR NEW (UI)	30.880	70.00	2,161.60	2,138.70	22.90		71.46	3.3%	0.2%
26-67768 CALLAHAN FDTN - JENNISON		70.00	2,161.60	2,138.70	22.90		71.46		100.0%
VODAFONE GROUP PLC NEW SPONSORED ADR (VOD)	26.430	260.00	6,871.80	6,483.98	187.82		336.96	4.9%	0.8%
26-67769 CALLAHAN FDTN - MET WEST LV		260.00	6,871.80	6,483.98	187.82		336.96		100.0%
Total United Kingdom - USD			20,818.95	20,220.59	598.36		675.62	3.3%	
Total International Developed			\$215,889.93	\$228,402.92	(\$12,512.99)		\$117.98	\$3,219.66	1.5% 24.5%
Equity Securities - International Emerging									
BAIDU INC SPONSORED ADR (BIDU)	94.530	94.00	\$9,073.82	\$5,792.71	\$3,281.11				1.0%
26-67768 CALLAHAN FDTN - JENNISON		94.00	9,073.82	5,792.71	3,281.11				100.0%
Total China - USD			9,073.82	5,792.71	3,281.11				

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY FD

Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
TEVA PHARMACEUTICAL INDS (TEVA)	52.130	80.00	4,170.40	3,651.87	518.53		30.28	0.7%	0.5%
26-67768 CALLAHAN FDTN - JENNISON		80.00	4,170.40	3,651.87	518.53		30.28		00.0%
Total Israel - USD			4,170.40	3,651.87	518.53		30.28	0.7%	
Total International Emerging			\$13,244.22	\$9,444.58	\$3,799.64	\$0.00	\$30.28	0.2%	1.5%

Equity Securities - Other Equity

FRAC'IONAL MARRIOTT INTERNATIONAL		35,805.00		\$0.00 *	\$0.00				
26-67768 CALLAHAN FDTN - JENNISON		35,805.00		0.00 *					
GREEN DOT CORP COM STK (GDOT)	56.740	30.00	1,702.20	1,526.95	175.25		10.00	0.2%	0.2%
26-67768 CALLAHAN FDTN - JENNISON		30.00	1,702.20	1,526.95	175.25		10.00		00.0%
QEP RES INC COM STK (QEP)	34.310	125.00	4,538.75	2,688.47	1,850.28		10.00	0.2%	0.5%
26-67769 CALLAHAN FDTN - MET WEST LV		125.00	4,538.75	2,688.47	1,850.28		10.00		00.0%
Total Other Equity			\$6,240.95	\$4,215.42	\$2,025.53	\$0.00	\$10.00	0.2%	0.7%
Total Equity Securities			\$882,476.56	\$808,594.53	\$73,882.03	\$670.17	\$10,884.00	1.2%	100.0%

Fixed Income Securities - Corporate/Government

2017									
LEHMAN BROS HLDS INC NT 5.75% DUE	0.010	100,000.00	\$10.00	\$100,181.00	(\$100,171.00)			0.0%	
01-03-2017/01-02-2017 IN DEFAULT (MTN1)		NR						909.8%	
26-67767 CALLAHAN FDTN - NT TAXABLE		100,000.00	10.00	100,181.00	(100,171.00)				100.0%

Continued on next page.

Consolidation Overview

December 1, 2010 - December 31, 2010

Consolidation ID CALFAM
MEG AND TIM CALLAHAN FAMILY: FD

Consolidated Portfolio Details (continued)

Fund	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
MF8 NORTHERN FDS FIXED INCOME FD (NOPIX)	10.130	47,214.35 NR	478,281.36	500,000.00	(21,718.64)		14,778.09	3.1%	57.8%
26-67767 CALLAHAN FDTN - NT TAXABLE		47,214.35	478,281.36	500,000.00	(21,719.64)		14,778.09		100.0%
MF8 NORTHERN HGH YIELD FIXED INCOME FUND (NHPIX)	7.300	47,879.62 B	349,521.22	350,000.00	(478.78)		27,578.66	7.9%	42.2%
26-67767 CALLAHAN FDTN - NT TAXABLE		47,879.62	349,521.22	350,000.00	(478.78)		27,578.66		100.0%
Total Corporate/Government			\$827,812.58	\$950,181.00	(\$122,368.42)	\$0.00	\$42,354.75	5.1%	100.0%
Total Fixed Income Securities			\$827,812.58	\$950,181.00	(\$122,368.42)	\$0.00	\$42,354.75	5.1%	100.0%

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	MEG AND TIM CALLAHAN FAMILY FOUNDATION	86-1173527
	Number, street, and room or suite no. If a P.O. box, see instructions	
	2423 EGANDALE ROAD	
City, town or post office, state, and ZIP code. For a foreign address, see instructions		
HTGHIAN PARK, TX, 60035		

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **MEG & TIM CALLAHAN**
Telephone No. **847 433-0622** FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for
- 4 I request an additional 3-month extension of time until **11/15**, 20**11**
- 5 For calendar year **2010**, or other tax year beginning **20**, and ending **20**
- 6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension **INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN HAS NOT YET BEEN RECEIVED.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	3,400.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	18,377.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Mark J. Saldern Title DIRECTOR Date 08/02/11

Form 8868 (Rev. 1-2011)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	MEG AND TIM CALLAHAN FAMILY FOUNDATION	86-1173527
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	2423 EGANDALE ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	HIGHLAND PARK, IL 60035	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► MEG & TIM CALLAHAN

Telephone No. ► 847 433-0622

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20 10 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	3,400.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	18,377.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2011)