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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation WILLIAM AND MARY ROSS FOUNDATION		A Employer identification number 86-0891827
Number and street (or P O box number if mail is not delivered to street address) 5425 E. BROADWAY PMB 354	Room/suite	B Telephone number (520) 465-0088
City or town, state, and ZIP code TUCSON, AZ 85711-3704		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,226,248.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3,443.	3,443.		STATEMENT 1
4 Dividends and interest from securities		270,813.	270,813.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		130,900.			
b Gross sales price for all assets on line 6a 10,626,221.					
7 Capital gain net income (from Part IV, line 2)			130,900.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		30,385.	30,385.		STATEMENT 3
12 Total Add lines 1 through 11		435,541.	435,541.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		229.	115.		114.
b Accounting fees STMT 5		4,385.	2,193.		2,192.
c Other professional fees STMT 6		323,236.	323,236.		0.
17 Interest					
18 Taxes STMT 7		8,240.	8,240.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		336,090.	333,784.		2,306.
25 Contributions, gifts, grants paid		753,700.			753,700.
26 Total expenses and disbursements. Add lines 24 and 25		1,089,790.	333,784.		756,006.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-654,249.			
b Net investment income (if negative, enter -0-)			101,757.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,357,935.	1,253,872.	1,253,872.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	13,789,358.	13,639,482.	16,972,376.
	c	Investments - corporate bonds STMT 9	400,310.	0.	0.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	15,547,603.	14,893,354.	18,226,248.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	15,547,603.	14,893,354.	
	30	Total net assets or fund balances	15,547,603.	14,893,354.	
	31	Total liabilities and net assets/fund balances	15,547,603.	14,893,354.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,547,603.
2	Enter amount from Part I, line 27a	2	-654,249.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	14,893,354.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,893,354.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a PUBLICLY TRADED SECURITIES		P			
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 10,626,221.		10,495,321.	130,900.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			130,900.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	130,900.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	216,532.	14,316,858.	.015124
2008	781,288.	14,902,810.	.052426
2007	638,289.	13,343,727.	.047834
2006	365,318.	9,620,416.	.037973
2005	296,450.	5,617,028.	.052777
2 Total of line 1, column (d)			2 .206134
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .041227
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 16,348,715.
5 Multiply line 4 by line 3			5 674,008.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,018.
7 Add lines 5 and 6			7 675,026.
8 Enter qualifying distributions from Part XII, line 4			8 756,006.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,018.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,018.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,018.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	55,984.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	55,984.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	54,966.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 5,000. Refunded ☐	11	49,966.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► TIM GARIGAN Telephone no. ► (520) 615-8482 Located at ► 4051 E. SUNRISE DRIVE, SUITE 200, TUCSON, AZ ZIP+4 ► 85718			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE GARIGAN	PRESIDENT			
5425 E. BROADWAY PMB 354				
TUCSON, AZ 85711	0.50	0.	0.	0.
TIM GARIGAN	VICE PRESIDENT/TREASURER			
5425 E. BROADWAY PMB 354				
TUCSON, AZ 85711	0.50	0.	0.	0.
ROBERT STRUSE	SECRETARY			
5425 E. BROADWAY PMB 354				
TUCSON, AZ 85711	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO ADVISORS (ADVISOR TIM GARIGAN) 4051 E. SUNRISE DR. #200, TUCSON, AZ 85718	INVESTMENT SERVICES	323,236.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,595,449.
b	Average of monthly cash balances	1b	1,002,231.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	16,597,680.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,597,680.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	248,965.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,348,715.
6	Minimum investment return. Enter 5% of line 5	6	817,436.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	817,436.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,018.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,018.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	816,418.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	816,418.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	816,418.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	756,006.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	756,006.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,018.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	754,988.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				816,418.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			311,643.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 756,006.				
a Applied to 2009, but not more than line 2a			311,643.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				444,363.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				372,055.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total			3a	753,700.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO	3,443.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,443.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	270,813.	0.	270,813.
TOTAL TO FM 990-PF, PART I, LN 4	270,813.	0.	270,813.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	30,385.	30,385.	
TOTAL TO FORM 990-PF, PART I, LINE 11	30,385.	30,385.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	229.	115.		114.
TO FM 990-PF, PG 1, LN 16A	229.	115.		114.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,385.	2,193.		2,192.
TO FORM 990-PF, PG 1, LN 16B	4,385.	2,193.		2,192.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	323,236.	323,236.		0.
TO FORM 990-PF, PG 1, LN 16C	323,236.	323,236.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	8,240.	8,240.		0.
TO FORM 990-PF, PG 1, LN 18	8,240.	8,240.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO 0428 EQUITIES - SEE ATTACHED	3,350,995.	4,091,412.	
WELLS FARGO 4408 EQUITIES - SEE ATTACHED	5,330,110.	6,730,881.	
WELLS FARGO 0657 EQUITIES - SEE ATTACHED	4,383,487.	5,587,453.	
WELLS FARGO 0394 EQUITIES - SEE ATTACHED	574,890.	562,630.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,639,482.	16,972,376.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO 0394 FOREIGN BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	10
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
TOHONO CHUL PARK 7366 N. PASEO DEL NORTE TUCSON, AZ 85704	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
TUCSON FESTIVAL OF BOOKS 5633 E. GRANT ROAD TUCSON, AZ 85712	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
CASA DE LOS NINOS 1101 N. 4TH AVENUE TUCSON, AZ 85705	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
ST. LUKE'S HOME 615 E. ADAMS STREET TUCSON, AZ 85705	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.
BENEDICTINE MONASTERY 800 N. COUNTRY CLUB ROAD TUCSON, AZ 85716	UNRELATED PROGRAM SUPPORT	PUBLIC	5,000.
AMERICAN RED CROSS 2916 E. BROADWAY BOULEVARD TUCSON, AZ 85716	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.

WILLIAM AND MARY ROSS FOUNDATION

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INTERFAITH COMMUNITY SERVICES 2820 W. INA ROAD TUCSON, AZ 85741	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.
SALPOINTE CATHOLIC HIGH SCHOOL 1545 E. COPPER STREET TUCSON, AZ 85719	UNRELATED PROGRAM SUPPORT	PUBLIC	27,000.
CECILIA AVALOS SCHOLARSHIP FUND 1010 E. TENTH STREET TUCSON, AZ 85719	UNRELATED PROGRAM SUPPORT	PUBLIC	20,000.
QUILT FOR A CAUSE 5083 N. PINNACLE COVE DRIVE TUCSON, AZ 85749	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.
SAN MIGUEL HIGH SCHOOL 6601 S. SAN FERNANDO ROAD TUCSON, AZ 85756	UNRELATED PROGRAM SUPPORT	PUBLIC	100,000.
THERAPEUTIC RIDING OF TUCSON 8920 E. WOODLAND ROAD TUCSON, AZ 85749	UNRELATED PROGRAM SUPPORT	PUBLIC	15,000.
THE STEVEN M. GOOTTER FOUNDATION P.O. BOX 64583 TUCSON, AZ 85728	UNRELATED PROGRAM SUPPORT	PUBLIC	30,000.
UNIVERSITY OF ARIZONA FOUNDATION 1111 N. CHERRY, PO BOX 20109 TUCSON, AZ 85721	UNRELATED PROGRAM SUPPORT	PUBLIC	135,000.
TUCSON RESIDENCE FOUNDATION 115 S. SHERWOOD VILLAGE DRIVE TUCSON, AZ 85710	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
BAG IT! 7090 N. ORACLE ROAD 178-184 TUCSON, AZ 85704	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.

WILLIAM AND MARY ROSS FOUNDATION

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JACKSON LABORATORY 600 MAIN STREET BAR HARBOR, ME 04609	UNRELATED PROGRAM SUPPORT	PUBLIC	30,000.
JUVENILE DIABETES RESEARCH 4560 E. BROADWAY BOULEVARD, SUITE 214 TUCSON, AZ 85711	UNRELATED PROGRAM SUPPORT	PUBLIC	500.
SOUTHERN ARIZONA CYSTIC FIBROSIS 2500 N. TUCSON BOULEVARD, SUITE 140 TUCSON, AZ 85716	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
ARA PARSEGHIAN MEDICAL RESEARCH FOUNDATION 3530 E. CAMPO ABIERTO, SUITE 105 TUCSON, AZ 85718	UNRELATED PROGRAM SUPPORT	PUBLIC	15,000.
BOYS & GIRLS CLUB OF SOUTHERN ARIZONA 3155 E. GRANT ROAD TUCSON, AZ 85716	UNRELATED PROGRAM SUPPORT	PUBLIC	1,200.
CRITICAL PATH INSTITUTE 1730 E. RIVER ROAD, SUITE 200 TUCSON, AZ 85718	UNRELATED PROGRAM SUPPORT	PUBLIC	50,000.
THE HAVEN 1107 E. ADELAIDE DRIVE TUCSON, AZ 85719	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
GAITWAY 7447 E. 22ND STREET TUCSON, AZ 85710	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.
UNITED WAY OF TUCSON & SOUTHERN ARIZONA 330 N. COMMERCE PARK LOOP, SUITE 200 TUCSON, AZ 85713	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.
CASA MARIA SOUP KITCHEN 401 E. 26TH STREET TUCSON, AZ 85713	UNRELATED PROGRAM SUPPORT	PUBLIC	10,000.

WILLIAM AND MARY ROSS FOUNDATION

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ARTS FOR ALL, INC. 2520 N. ORACLE ROAD TUCSON, AZ 85705	UNRELATED PROGRAM SUPPORT	PUBLIC	20,000.
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UNICEF HAITI RELIEF FUND 125 MAIDEN LANE, 11TH FLOOR NEW YORK, NY 10038	UNRELATED PROGRAM SUPPORT	PUBLIC	25,000.
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ST. JUDE'S CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	UNRELATED PROGRAM SUPPORT	PUBLIC	50,000.
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TOTAL TO FORM 990-PF, PART XV, LINE 3A			753,700.
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**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 6682-0657

Additional information

	THIS PERIOD	THIS YEAR	Foreign withholding	THIS PERIOD	THIS YEAR
Gross proceeds	33,108 50	1,121,560 09		0 00	-175 00

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.03	N/A	1,560 23	N/A
BANK DEPOSIT SWEEP	7.44	0.10	449,567.13	449 56
Interest Period 12/01/10 - 12/31/10				
Total Cash and Sweep Balances	7.47		\$451,127.36	\$449.56

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AGILENT TECH INC									
A									
Acquired 01/08/08 L		173	35 36	6,117 28		7,167.39	1,050.11		
Acquired 08/01/08 L		445	35 84	15,952 27		18,436.35	2,484 08		
Acquired 08/15/08 L		200	36.43	7,287 40		8,286.00	998 60		
Acquired 02/20/09 L		870	15 22	13,242 62		36,044 10	22,801 48		
Acquired 02/27/09 L		731	13 85	10,130 20		30,285.33	20,155 13		
Total	1.66	2,419		\$52,729.77	41.4300	\$100,219.17	\$47,489.40	N/A	N/A
AMERICAN EXPRESS COMPANY									
AXP									
Acquired 04/24/06 L		37	N/A##	1,920 30		1,588.04	-332 26		
Acquired 11/30/07 L		160	58 67	9,388 35		6,867.20	-2,521 15		
Acquired 12/12/07 L		2,095	56.00	117,320 00		89,917 40	-27,402.60		



MASTERS/DAVIS ADVISORS/LARGE-CAP VALUE

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER. 6682-0657Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/15/08 L		735	38.61	28,384.38		31,546.20	3,161.82		
Acquired 10/10/08 L		1,385	21.35	29,569.75		59,444.20	29,874.45		
Acquired 02/27/09 L		2,102	12.14	25,529.42		90,217.84	64,688.42		
Total	4.63	6,514		\$212,112.20	42.9200	\$279,580.88	\$67,468.68	\$4,690.08	1.68
AMERIPRISE FINANCIAL									
INC									
AMP									
Acquired 11/10/05 L		67	N/A##	2,605.98		3,855.85	1,249.87		
Acquired 01/09/06 L		170	N/A##	7,578.60		9,783.50	2,204.90		
Acquired 04/24/06 L		185	N/A##	8,732.89		10,646.75	1,913.86		
Acquired 12/12/07 L		500	59.35	29,675.00		28,775.00	-900.00		
Acquired 02/27/09 L		426	16.01	6,823.46		24,516.30	17,692.84		
Total	1.28	1,348		\$55,415.93	57.5500	\$77,577.40	\$22,161.47	\$970.56	1.25
BANK NEW YORK MELLON									
CORP									
BK									
Acquired 03/01/07 L		286	N/A##	12,398.44		8,637.20	-3,761.24		
Acquired 11/30/07 L		265	47.86	12,682.90		8,003.00	-4,679.90		
Acquired 12/12/07 L		675	49.50	33,412.50		20,385.00	-13,027.50		
Acquired 08/15/08 L		660	36.98	24,406.80		19,932.00	-4,474.80		
Acquired 11/18/08 L		640	27.65	17,701.57		19,328.00	1,626.43		
Acquired 02/27/09 L		1,384	22.43	31,043.12		41,796.80	10,753.68		
Acquired 12/17/09 L		1,590	26.80	42,620.75		48,018.00	5,397.25		
Acquired 06/08/10 S		185	25.18	4,658.63		5,587.00	928.37		
Acquired 10/07/10 S		1,070	26.58	28,450.12		32,314.00	3,863.88		
Total	3.38	6,755		\$207,374.83	30.2000	\$204,001.00	-\$3,373.83	\$2,431.80	1.19
BAXTER INTERNATIONAL INC									
BAX									
Acquired 07/29/10 S	0.72	855	44.46	38,013.73	50.6200	43,280.10	5,266.37	1,060.20	2.44
BECTON DICKINSON & CO									
BDX									
Acquired 06/15/09 L	1.00	715	67.25	48,083.75	84.5200	60,431.80	12,348.05	1,172.60	1.94
BED BATH & BEYOND INC									
BBBY									
Acquired 02/01/08 L		635	32.09	20,378.86		31,210.25	10,831.39		
Acquired 08/15/08 L		100	29.99	2,999.00		4,915.00	1,916.00		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 6682-0657

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/27/09 L		103	21.39	2,204.10		5,062.45	2,858.35		
Acquired 10/26/09 L		1,315	36.05	47,412.59		64,632.25	17,219.66		
Total	1.75	2,153		\$72,994.55	49.1500	\$105,819.95	\$32,825.40	N/A	N/A
BERKSHIRE HATHAWAY INC									
SERIES B NEW									
BRK/B									
Acquired 11/05/03 L		75	N/A##	4,002.00		6,008.25	2,006.25		
Acquired 01/09/06 L		200	N/A##	11,851.60		16,022.00	4,170.40		
Acquired 04/24/06 L		450	N/A##	25,825.50		36,049.50	10,224.00		
Acquired 12/12/07 L		900	100.40	90,360.00		72,099.00	-18,261.00		
Acquired 08/15/08 L		600	79.20	47,520.00		48,066.00	546.00		
Acquired 02/27/09 L		1,550	48.55	75,265.79		124,170.50	48,904.71		
Total	5.01	3,775		\$254,824.89	80.1100	\$302,415.25	\$47,590.36	N/A	N/A
CANADIAN NATURAL									
RESOURCES LTD									
CNQ									
Acquired 11/30/07 L		294	65.01	9,557.25		13,059.48	3,502.23		
Acquired 12/12/07 L		1,050	67.93	35,663.25		46,641.00	10,977.75		
Acquired 08/15/08 L		220	75.27	8,279.80		9,772.40	1,492.60		
Acquired 10/10/08 L		660	38.92	12,843.60		29,317.20	16,473.60		
Acquired 02/27/09 L		1,862	32.06	29,855.17		82,710.04	52,854.87		
Total	3.01	4,086		\$96,199.07	44.4200	\$181,500.12	\$85,301.05	\$1,221.71	0.67
COCA-COLA COMPANY									
KO									
Acquired 02/04/10 S		616	54.43	33,534.92		40,514.32	6,979.40		
Acquired 03/18/10 S		264	53.79	14,203.17		17,363.28	3,160.11		
Acquired 05/24/10 S		472	51.53	24,322.25		31,043.44	6,721.19		
Total	1.47	1,352		\$72,060.34	65.7700	\$88,921.04	\$16,860.70	\$2,379.52	2.68
COSTCO WHSL CORP NEW									
COM									
COST									
Acquired 01/24/01 L		288	N/A##	12,042.01		20,796.48	8,754.47		
Acquired 06/07/02 L		55	N/A##	2,169.20		3,971.55	1,802.35		
Acquired 12/19/02 L		135	N/A##	3,781.73		9,748.35	5,966.62		
Acquired 11/05/03 L		170	N/A##	5,917.70		12,275.70	6,358.00		
Acquired 01/09/06 L		475	N/A##	23,849.75		34,299.75	10,450.00		
Acquired 04/24/06 L		875	N/A##	47,300.14		63,183.75	15,883.61		
Acquired 12/12/07 L		1,550	71.36	110,608.00		111,925.50	1,317.50		



MASTERS/DAVIS ADVISORS/LARGE-CAP VALUE

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WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 6682-0657Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 08/15/08 L		410	67.63	27,729.30		29,606.10	1,876.80		
Acquired 02/27/09 L		1,098	42.58	46,752.84		79,286.58	32,533.74		
Total	6.05	5,056		\$280,150.67	72.2100	\$365,093.76	\$84,943.09	\$4,145.92	1.14
CVS CAREMARK CORP									
CVS		7		221.13		243.39	22.26		
Acquired 01/09/06 L		610	N/A##	16,895.85		21,209.70	4,313.85		
Acquired 04/24/06 L		1,030	N/A##	41,385.40		35,813.10	-5,572.30		
Acquired 12/12/07 L		350	38.50	13,478.49		12,169.50	-1,308.99		
Acquired 08/15/08 L		500	27.06	13,530.00		17,385.00	3,855.00		
Acquired 10/10/08 L		305	28.10	8,572.18		10,604.85	2,032.67		
Acquired 12/01/08 L		1,306	25.82	33,731.99		45,409.62	11,677.63		
Acquired 02/27/09 L		950	32.54	30,918.89		33,031.50	2,112.61		
Acquired 12/29/09 L		835	33.88	28,291.89		29,032.95	741.06		
Acquired 01/15/10 S		1,125	31.53	35,480.48		39,116.25	3,635.77		
Acquired 06/11/10 S		575	28.68	16,493.82		19,992.75	3,498.93		
Total	4.37	7,593		\$239,000.12	34.7700	\$264,008.61	\$25,008.49	\$2,657.55	1.01
DEVON ENERGY CORP NEW									
DVN		121		2,382.04		9,499.71	7,117.67		
Acquired 12/28/01 L		110	N/A##	2,722.50		8,636.10	5,913.60		
Acquired 06/07/02 L		100	N/A##	2,413.50		7,851.00	5,437.50		
Acquired 11/05/03 L		170	N/A##	11,298.20		13,346.70	2,048.50		
Acquired 01/09/06 L		250	N/A##	15,662.50		19,627.50	3,965.00		
Acquired 04/24/06 L		755	88.35	66,704.25		59,275.05	-7,429.20		
Acquired 12/12/07 L		225	94.13	21,180.51		17,664.75	-3,515.76		
Acquired 08/15/08 L		515	55.17	28,413.66		40,432.65	12,018.99		
Acquired 10/10/08 L		802	43.84	35,160.17		62,965.02	27,804.85		
Total	3.96	3,048		\$185,937.33	78.5100	\$239,298.48	\$53,361.15	\$1,950.72	0.82
DIAGEO PLC									
SPONSORED ORD NEW		32		1,528.00		2,378.56	850.56		
DEO		200	N/A##	13,120.00		14,866.00	1,746.00		
Acquired 11/05/03 L		410	N/A##	36,285.00		30,475.30	-5,809.70		
Acquired 04/24/06 L		135	88.50	10,023.91		10,034.55	10.64		
Acquired 12/12/07 L		532	74.25	24,725.23		39,543.56	14,818.33		
Acquired 08/15/08 L		1,309	46.47						
Acquired 02/27/09 L									
Total	1.61	1,309		\$85,682.14	74.3300	\$97,297.97	\$11,615.83	\$3,094.47	3.18

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 6682-0657

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
EOG RESOURCES INC									
EOG									
Acquired 01/08/02 L		167	N/A##	3,153.82		15,265.47	12,111.65		
Acquired 11/05/03 L		70	N/A##	1,463.70		6,398.70	4,935.00		
Acquired 01/09/06 L		170	N/A##	13,251.50		15,539.70	2,288.20		
Acquired 04/24/06 L		200	N/A##	15,170.00		18,282.00	3,112.00		
Acquired 12/12/07 L		585	89.68	52,462.80		53,474.85	1,012.05		
Acquired 08/15/08 L		275	95.67	26,309.58		25,137.75	-1,171.83		
Acquired 10/10/08 L		425	55.14	23,437.62		38,849.25	15,411.63		
Acquired 02/27/09 L		569	50.02	28,463.66		52,012.29	23,548.63		
Total	3.73	2,461		\$163,712.68	91.4100	\$224,960.01	\$61,247.33	\$1,525.82	0.68
EXPRESS SCRIPTS INC									
CL A									
ESRX									
Acquired 02/21/08 L		620	32.52	20,164.35		33,511.00	13,346.65		
Acquired 02/27/09 L		86	25.32	2,177.95		4,648.30	2,470.35		
Acquired 02/25/10 S		1,172	47.45	55,621.95		63,346.60	7,724.65		
Acquired 05/03/10 S		240	50.20	12,049.18		12,972.00	922.82		
Acquired 07/09/10 S		295	46.74	13,789.39		15,944.75	2,155.36		
Total	2.16	2,413		\$103,802.82	54.0500	\$130,422.65	\$26,619.83	N/A	N/A
GOOGLE INC CL A									
GOOG									
Acquired 01/15/09 L		22	291.53	6,413.74		13,067.34	6,653.60		
Acquired 02/27/09 L		87	339.62	29,547.76		51,675.39	22,127.63		
Total	1.07	109		\$35,961.50	593.9700	\$64,742.73	\$28,781.23	N/A	N/A
GRUPO TELEVIS A									
DE CV GLOBAL DEP RCPT									
REP ADR 144A PARTN CTF									
TV									
Acquired 11/20/08 L		710	13.64	9,688.44		18,410.30	8,721.86		
Acquired 02/27/09 L		1,528	12.31	18,809.68		39,621.04	20,811.36		
Total	0.96	2,238		\$28,498.12	25.9300	\$58,031.34	\$29,533.22	\$2,609.50	4.50
HARLEY DAVIDSON INC									
HOG									
Acquired 06/09/05 L		113	N/A##	5,532.75		3,917.71	-1,615.04		
Acquired 06/21/05 L		5	N/A##	248.02		173.35	-74.67		
Acquired 10/19/05 L		130	N/A##	6,334.61		4,507.10	-1,827.51		



MASTERS/DAVIS ADVISORS/LARGE-CAP VALUE

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WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 6682-0657Stocks, options & ETFs
Stocks and ETFs continued

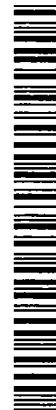
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/27/05 L		5	N/A##	244.92		173.35	-71.57		
Acquired 01/09/06 L		175	N/A##	9,105.25		6,067.25	-3,038.00		
Acquired 04/24/06 L		375	N/A##	19,170.00		13,001.25	-6,168.75		
Acquired 12/12/07 L		640	46.85	29,984.00		22,188.80	-7,795.20		
Acquired 08/15/08 L		240	42.38	10,172.54		8,320.80	-1,851.74		
Acquired 02/27/09 L		1,176	9.90	11,653.16		40,771.92	29,118.76		
Total	1.64	2,859		\$92,445.25	34.6700	\$99,121.53	\$6,676.28	\$1,143.60	1.15
HEWLETT-PACKARD COMPANY									
HPQ									
Acquired 01/08/08 L		455	45.62	20,757.10		19,155.50	-1,601.60		
Acquired 10/24/08 L		955	32.72	31,256.58		40,205.50	8,948.92		
Acquired 02/27/09 L		688	29.04	19,985.02		28,964.80	8,979.78		
Total	1.46	2,098		\$71,998.70	42.1000	\$88,325.80	\$16,327.10	\$671.36	0.76
IRON MTN INC PA									
IRM									
Acquired 11/19/04 L		255	N/A##	5,248.53		6,377.55	1,129.02		
Acquired 02/03/05 L		352	N/A##	6,657.97		8,803.52	2,145.55		
Acquired 01/09/06 L		382	N/A##	10,755.90		9,553.82	-1,202.08		
Acquired 04/24/06 L		323	N/A##	8,572.05		8,078.23	-493.82		
Acquired 12/12/07 L		960	37.56	36,057.60		24,009.60	-12,048.00		
Acquired 08/15/08 L		420	29.77	12,507.18		10,504.20	-2,002.98		
Acquired 10/10/08 L		690	22.82	15,749.00		17,256.90	1,507.90		
Acquired 02/27/09 L		1,064	18.52	19,712.09		26,610.64	6,898.55		
Acquired 05/03/10 S		467	25.27	11,803.75		11,679.67	-124.08		
Total	2.03	4,913		\$127,054.07	25.0100	\$122,874.13	-\$4,189.94	\$3,684.75	3.00
JOHNSON & JOHNSON									
JNJ									
Acquired 10/21/08 L		311	63.71	19,816.26		19,235.35	-580.91		
Acquired 02/27/09 L		603	50.21	30,281.39		37,295.55	7,014.16		
Acquired 09/24/09 L		834	60.72	50,646.99		51,582.90	935.91		
Acquired 02/25/10 S		513	62.56	32,096.51		31,729.05	-367.46		
Acquired 06/14/10 S		418	58.69	24,535.81		25,853.30	1,317.49		
Total	2.74	2,679		\$157,376.96	61.8500	\$165,696.15	\$8,319.19	\$5,786.64	3.49
LOCKHEED MARTIN CORP									
LMT									
Acquired 11/11/10 S	0.76	658	70.29	46,252.99	69.9100	46,000.78	-252.21	1,974.00	4.29

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 6682-0657

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
LOEWS CORPORATION									
L									
Acquired 01/04/02 L		358	N/A##	6,678.05		13,929.78	7,251.73		
Acquired 06/20/03 L		330	N/A##	5,164.23		12,840.30	7,676.07		
Acquired 11/05/03 L		135	N/A##	1,915.20		5,252.85	3,337.65		
Acquired 01/09/06 L		255	N/A##	8,403.95		9,922.05	1,518.10		
Acquired 04/24/06 L		360	N/A##	12,504.31		14,007.60	1,503.29		
Acquired 12/12/07 L		990	48.64	48,153.60		38,520.90	-9,632.70		
Acquired 08/15/08 L		625	42.17	26,362.50		24,318.75	-2,043.75		
Acquired 02/27/09 L		1,777	19.88	35,342.37		69,143.07	33,800.70		
Total	3.11	4,830		\$144,524.21	38.9100	\$187,935.30	\$43,411.09	\$1,207.50	0.64
MERCK & CO INC NEW									
MRK									
Acquired 11/07/08 L		1,931	14.83	28,655.19		69,622.65	40,967.46		
Acquired 02/27/09 L		56	17.12	961.91		2,024.87	1,062.96		
Acquired 03/18/09 L		1,310	26.68	34,958.92		47,212.40	12,253.48		
Acquired 02/10/10 S		85	36.29	3,085.26		3,063.40	-21.86		
Acquired 02/25/10 S		1,477	36.20	53,479.84		53,231.08	-248.76		
Acquired 12/01/10 S		1,055	34.84	36,760.42		38,022.20	1,261.78		
Total	3.53	5,915		\$157,901.54	36.0400	\$213,176.60	\$55,275.06	\$8,990.80	4.22
MICROSOFT CORP									
MSFT									
Acquired 12/12/07 L		766	34.60	26,503.60		21,379.06	-5,124.54		
Acquired 08/15/08 L		810	27.64	22,394.15		22,607.10	212.95		
Acquired 02/27/09 L		1,441	16.29	23,483.83		40,218.31	16,734.48		
Total	1.39	3,017		\$72,381.58	27.9100	\$84,204.47	\$11,822.89	\$1,930.88	2.29
MONSANTO CO NEW									
MON									
Acquired 02/05/10 S	0.50	434	76.46	33,183.68	69.6400	30,223.76	-2,959.92	486.08	1.60
MOODY'S CORP									
MCO									
Acquired 04/23/01 L		245	N/A##	3,736.53		6,502.30	2,765.77		
Acquired 11/05/03 L		70	N/A##	2,024.05		1,857.80	-166.25		
Acquired 04/24/06 L		210	N/A##	14,893.20		5,573.40	-9,319.80		
Acquired 12/12/07 L		490	39.75	19,477.50		13,004.60	-6,472.90		
Acquired 08/15/08 L		100	40.05	4,005.00		2,654.00	-1,351.00		
Acquired 02/27/09 L		682	17.97	12,261.00		18,100.28	5,839.28		



MASTERS/DAVIS ADVISORS/LARGE-CAP VALUE

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WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 6682-0657Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.79	1,797		\$56,397.28	26.5400	\$47,692.38	-\$8,704.90	\$826.62	1.73
OCCIDENTAL PETE CORP									
OXY									
Acquired 11/05/03 L		69	N/A##	1,231.65		6,768.90	5,537.25		
Acquired 08/18/04 L		280	N/A##	6,994.96		27,468.00	20,473.04		
Acquired 01/09/06 L		240	N/A##	10,705.20		23,544.00	12,838.80		
Acquired 04/24/06 L		280	N/A##	14,827.27		27,468.00	12,640.73		
Acquired 12/12/07 L		995	71.85	71,490.75		97,609.50	26,118.75		
Acquired 08/15/08 L		400	75.53	30,212.48		39,240.00	9,027.52		
Acquired 10/10/08 L		595	41.85	24,900.75		58,369.50	33,468.75		
Acquired 02/27/09 L		824	52.15	42,978.11		80,834.40	37,856.29		
Total	5.98	3,683		\$203,341.17	98.1000	\$361,302.30	\$157,961.13	\$5,598.16	1.55
PFIZER INCORPORATED									
PFE									
Acquired 02/27/09 L		2,431	12.37	30,084.35		42,566.81	12,482.46		
Acquired 01/19/10 S		2,175	19.92	43,326.00		38,084.25	-5,241.75		
Acquired 02/16/10 S		2,380	17.75	42,245.00		41,673.80	-571.20		
Total	2.03	6,986		\$115,655.35	17.5100	\$122,324.86	\$6,669.51	\$5,588.80	4.57
PHILIP MORRIS INTERNATIONAL INC									
PM									
Acquired 01/08/08 L		730	54.24	39,595.20		42,726.90	3,131.70		
Acquired 08/15/08 L		300	55.35	16,607.34		17,559.00	951.66		
Acquired 10/10/08 L		370	38.20	14,134.00		21,656.10	7,522.10		
Total	1.36	1,400		\$70,336.54	58.5300	\$81,942.00	\$11,605.46	\$3,584.00	4.37
PROCTER & GAMBLE CO									
PG									
Acquired 04/24/06 L		430	N/A##	24,329.40		27,661.90	3,332.50		
Acquired 05/08/06 L		10	N/A##	559.95		643.30	83.35		
Acquired 12/12/07 L		460	74.58	34,306.80		29,591.80	-4,715.00		
Acquired 08/15/08 L		100	71.50	7,150.00		6,433.00	-717.00		
Acquired 10/10/08 L		190	57.27	10,881.30		12,222.70	1,341.40		
Acquired 02/27/09 L		437	48.27	21,097.31		28,112.21	7,014.90		
Total	1.73	1,627		\$98,324.76	64.3300	\$104,664.91	\$6,340.15	\$3,135.22	3.00
PROGRESSIVE CORP OHIO									
PGR									
Acquired 01/24/01 L		145	N/A##	1,160.76		2,881.15	1,720.39		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 6682-0657

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 05/19/03 L		700	N/A##	12,185.25		13,909.00	1,723.75		
Acquired 11/05/03 L		300	N/A##	5,607.75		5,961.00	353.25		
Acquired 01/09/06 L		600	N/A##	17,721.00		11,922.00	-5,799.00		
Acquired 04/24/06 L		600	N/A##	16,119.00		11,922.00	-4,197.00		
Acquired 12/12/07 L		1,680	N/A##	32,508.00		33,381.60	873.60		
Acquired 08/15/08 L		1,280	18.48	23,664.90		25,433.60	1,768.70		
Acquired 02/27/09 L		2,856	11.55	33,014.15		56,748.72	23,734.57		
Total	2.69	8,161		\$141,980.81	19.8700	\$162,159.07	\$20,178.26	\$1,313.92	0.81
SEALED AIR CORP NEW									
SEE									
Acquired 10/08/01 L		550	N/A##	10,158.65		13,997.50	3,838.85		
Acquired 06/07/02 L		190	N/A##	4,131.55		4,835.50	703.95		
Acquired 05/19/03 L		160	N/A##	3,487.20		4,072.00	584.80		
Acquired 11/05/03 L		220	N/A##	5,876.20		5,599.00	-277.20		
Acquired 01/09/06 L		160	N/A##	4,498.40		4,072.00	-426.40		
Acquired 04/24/06 L		600	N/A##	17,310.00		15,270.00	-2,040.00		
Acquired 12/12/07 L		1,535	23.73	36,425.55		39,065.75	2,640.20		
Acquired 08/15/08 L		550	23.62	12,991.00		13,997.50	1,006.50		
Acquired 10/10/08 L		625	19.86	12,414.75		15,906.25	3,491.50		
Acquired 02/27/09 L		1,843	11.14	20,542.82		46,904.35	26,361.53		
Total	2.71	6,433		\$127,836.12	25.4500	\$163,719.85	\$35,883.73	\$3,345.16	2.04
TEXAS INSTRUMENTS INC									
TXN									
Acquired 05/28/08 L		120	32.30	3,876.38		3,900.00	23.62		
Acquired 08/06/08 L		440	24.58	10,818.85		14,300.00	3,481.15		
Acquired 08/15/08 L		585	25.52	14,933.82		19,012.50	4,078.68		
Acquired 11/06/08 L		1,120	18.09	20,265.06		36,400.00	16,134.94		
Acquired 02/27/09 L		1,899	14.39	27,342.34		61,717.50	34,375.16		
Total	2.24	4,164		\$77,236.45	32.5000	\$135,330.00	\$58,093.55	\$2,165.28	1.60
TRANSATLANTIC HOLDINGS									
INC									
TRH									
Acquired 01/24/01 L		196	N/A##	10,464.66		10,117.52	-347.14		
Acquired 11/05/03 L		62	N/A##	3,898.50		3,200.44	-698.06		
Acquired 01/09/06 L		50	N/A##	3,369.50		2,581.00	-788.50		
Acquired 04/24/06 L		120	N/A##	6,796.80		6,194.40	-602.40		
Acquired 12/12/07 L		300	73.80	22,140.00		15,486.00	-6,654.00		
Acquired 08/15/08 L		135	61.00	8,235.46		6,968.70	-1,266.76		
Acquired 10/10/08 L		210	33.00	6,930.00		10,840.20	3,910.20		



WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 6682-0657Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/09/09 L		285	26.99	7,693.86		14,711.70	7,017.84		
Total	1.16	1,358		\$69,528.78	51.6200	\$70,099.96	\$571.18	\$1,140.72	1.63
TRANSCOCEAN LTD									
ORDINARY SHARES									
RIG									
Acquired 06/06/06 L		206	79.69	16,448.23		14,319.06	-2,129.17		
Acquired 12/12/07 L		185	139.00	25,715.00		12,859.35	-12,855.65		
Acquired 08/15/08 L		30	126.27	3,788.10		2,085.30	-1,702.80		
Acquired 10/10/08 L		130	64.76	8,418.80		9,036.30	617.50		
Acquired 02/27/09 L		109	59.77	6,515.53		7,576.59	1,061.06		
Acquired 05/03/10 S		156	72.70	11,342.29		10,843.56	-498.73		
Total	0.94	816		\$72,227.95	69.5100	\$56,720.16	-\$15,507.79	N/A	N/A
TYCO INTERNATIONAL LTD									
SHS									
TYC									
Acquired 12/12/07 L		497	41.64	20,695.08		20,595.68	-99.40		
Acquired 02/27/09 L		394	20.13	7,934.21		16,327.36	8,393.15		
Total	0.61	891		\$28,629.29	41.4400	\$36,923.04	\$8,293.75	\$748.44	2.03
WELLS FARGO COMPANY									
WFC									
Acquired 04/24/06 L		532	N/A##	17,275.23		16,486.68	-788.55		
Acquired 12/12/07 L		1,585	31.83	50,450.55		49,119.15	-1,331.40		
Acquired 08/15/08 L		465	29.41	13,675.65		14,410.35	734.70		
Acquired 10/10/08 L		155	26.51	4,109.05		4,803.45	694.40		
Acquired 01/26/09 L		2,005	16.03	32,146.17		62,134.95	29,988.78		
Acquired 02/27/09 L		5,565	12.33	68,656.10		172,459.35	103,803.25		
Total	5.29	10,307		\$186,312.75	30.9900	\$319,413.93	\$133,101.18	\$2,061.40	0.65
Total Stocks and ETFs	92.53			\$4,383,490.67		\$5,587,453.24	\$1,203,962.57	\$85,293.78	1.53
Total Stocks, options & ETFs	92.53			\$4,383,490.67		\$5,587,453.24	\$1,203,962.57	\$85,293.78	1.53

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 3793-0394

Additional information

Gross proceeds	THIS PERIOD 440,132.32	THIS YEAR 7,004,848.35
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Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-14.65	N/A	-149,373.63	N/A
BANK DEPOSIT SWEEP	59.46	0.10	606,167.68	606.16
Interest Period 12/01/10 - 12/31/10				
Total Cash and Sweep Balances	44.81		\$456,794.05	\$606.16

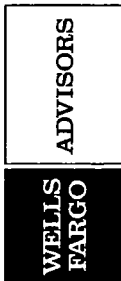
* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC Acquired 09/24/10 S	13.09	10,000	13.36	135,271.32	13.3400	133,400.00	-1,871.32	400.00	0.29
DUKE ENERGY CORP DUK Acquired 11/09/10 S	6.99	4,000	18.12	73,007.00	17.8100	71,240.00	-1,767.00	3,920.00	5.50
EXELON CORPORATION EXC Acquired 10/05/10 S	12.25	3,000	42.61	129,100.71	41.6400	124,920.00	-4,180.71	6,300.00	5.04
QUALCOMM INC QCOM Acquired 12/31/10 S	14.56	3,000	49.33	149,373.63	49.4900	148,470.00	-903.63	2,280.00	1.53




**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

 DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 3793-0394

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SPRINT NEXTEL CORP									
S									
Acquired 12/15/10 S		10,000	4.32	44,173.46		42,300.00	-1,873.46		
Acquired 12/15/10 S		10,000	4.30	43,963.98		42,300.00	-1,663.98		
Total	8.30	20,000		\$88,137.44	4.2300	\$84,600.00	-\$3,537.44	N/A	N/A
Total Stocks and ETFs	55.19			\$574,890.10		\$562,630.00	-\$12,260.10	\$12,900.00	2.29
Total Stocks, options & ETFs	55.19			\$574,890.10		\$562,630.00	-\$12,260.10	\$12,900.00	2.29

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N A	250,000.00	12/31
WELLS FARGO BANK SOUTH CENTRAL, N A	250,000.00	12/31
WELLS FARGO BANK NORTHWEST, N A	106,137.10	12/31
Total Bank Deposits	\$606,137.10	

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			252,307.22
12/02	Cash	SALE	-3,000 00000	QUALCOMM INC	48.4257	143,922.92	396,230.14
12/10	Cash	DIVIDEND		EXELON CORPORATION 121010 3,000		1,575.00	397,805.14
12/15	Cash	PURCHASE	10,000 00000	SPRINT NEXTEL CORP	4.3200	-44,173.46	
12/15	Cash	PURCHASE	10,000 00000	SPRINT NEXTEL CORP	4.3000	-43,963.98	309,667.70
12/21	Cash	SALE	-2,000 00000	HEWLETT-PACKARD COMPANY	41.7800	82,645.52	392,313.22

**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1158-4408

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Return of capital	0.00	1,941.75		
Gross proceeds	90,380.14	350,754.13	Foreign withholding	-539.00
				-8,065.48

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.01	N/A	924.10	N/A
BANK DEPOSIT SWEEP	1.91	0.10	131,087.95	131.08
Interest Period 12/01/10 - 12/31/10				
Total Cash and Sweep Balances	1.92		\$132,012.05	\$131.08

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AXA-ADR									
AXAHY									
Acquired 10/19/05 L		420	N/A##	11,306.90		6,993.00	-4,313.90		
Acquired 02/01/07 L		330	N/A##	14,320.02		5,494.50	-8,825.52		
Acquired 05/22/08 L		250	35.41	8,854.45		4,162.50	-4,691.95		
Acquired 08/15/08 L		200	32.17	6,435.28		3,330.00	-3,105.28		
Acquired 10/13/08 L		245	27.64	6,772.53		4,079.25	-2,693.28		
Acquired 02/27/09 L		2,155	9.30	20,048.83		35,880.75	15,831.92		
Total	0.87	3,600		\$67,738.01	16.6500	\$59,940.00	-\$7,798.01	\$2,106.00	3.51



WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1158-4408

Stocks, options & ETFs

Stocks and ETFs continued

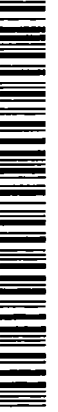
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BASF SE SPONSORED ADR									
BASFY		900	69.45	62,505.00		71,964.00	9,459.00		
Acquired 12/03/07 L		60	74.05	4,443.00		4,797.60	354.60		
Acquired 05/22/08 L		340	58.30	19,822.00		27,186.40	7,364.40		
Acquired 08/15/08 L		650	39.30	25,545.00		51,974.00	26,429.00		
Acquired 10/13/08 L		650	28.00	18,200.00		51,974.00	33,774.00		
Acquired 02/27/09 L									
Total	3.03	2,600		\$130,515.00	79.9600	\$207,896.00	\$77,381.00	\$4,204.20	2.02
BHP BILLITON LTD									
SPON ADR									
BHP		1,000	74.80	74,806.30		92,920.00	18,113.70		
Acquired 12/03/07 L		1,000	73.89	73,899.00		92,920.00	19,021.00		
Acquired 12/04/07 L		800	64.93	51,947.94		74,336.00	22,388.06		
Acquired 08/15/08 L		1,550	43.99	68,184.59		144,026.00	75,841.41		
Acquired 10/13/08 L		450	37.16	16,723.08		41,814.00	25,090.92		
Acquired 02/27/09 L									
Total	6.50	4,800		\$285,560.91	92.9200	\$446,016.00	\$160,455.09	\$8,352.00	1.87
BRITISH AMERN TOB PLC									
SPON ADR									
BTI		600	78.31	46,989.12		46,620.00	-369.12		
Acquired 12/03/07 L		275	79.44	21,847.21		21,367.50	-479.71		
Acquired 12/21/07 L		55	76.02	4,181.10		4,273.50	92.40		
Acquired 05/22/08 L		300	69.37	20,811.73		23,310.00	2,498.27		
Acquired 08/15/08 L		245	56.38	13,813.10		19,036.50	5,223.40		
Acquired 10/13/08 L		225	51.23	11,528.44		17,482.50	5,954.06		
Acquired 02/27/09 L									
Total	1.92	1,700		\$119,170.70	77.7000	\$132,090.00	\$12,919.30	\$5,389.00	4.08
BROOKFIELD ASSET MANGMNT									
CLASS A									
BAM		850	36.27	30,837.92		28,296.50	-2,541.42		
Acquired 12/03/07 L		155	36.49	5,656.66		5,159.95	-496.71		
Acquired 05/22/08 L		250	30.26	7,566.25		8,322.50	756.25		
Acquired 08/15/08 L		565	20.83	11,773.53		18,808.85	7,035.32		
Acquired 10/13/08 L		780	13.77	10,747.85		25,966.20	15,218.35		
Acquired 02/27/09 L									
Total	1.26	2,600		\$66,582.21	33.2900	\$86,554.00	\$19,971.79	\$1,352.00	1.56

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1158-4408

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CANADIAN NATL RY CO									
CNI		370	N/A##	12,935.32		24,593.90	11,658.58		
Acquired 09/20/05 L		880	48.10	42,336.71		58,493.60	16,156.89		
Acquired 12/03/07 L		25	47.13	1,178.25		1,661.75	483.50		
Acquired 12/04/07 L		195	51.37	10,018.13		12,961.65	2,943.52		
Acquired 08/15/08 L		180	43.14	7,765.38		11,964.60	4,199.22		
Acquired 10/13/08 L		550	32.47	17,858.50		36,558.50	18,700.00		
Acquired 02/27/09 L		300	66.93	20,080.98		19,941.00	-139.98		
Acquired 12/14/10 S									
Total	2.42	2,500		\$112,173.27	66.4700	\$166,175.00	\$54,001.73	\$2,637.50	1.59
CANADIAN NATURAL									
RESOURCES LTD		1,400	65.03	45,526.39		62,188.00	16,661.61		
CNQ		60	75.49	2,264.85		2,665.20	400.35		
Acquired 12/03/07 L		940	48.85	22,962.19		41,754.80	18,792.61		
Acquired 08/15/08 L		1,000	33.12	16,561.70		44,420.00	27,858.30		
Acquired 10/13/08 L									
Acquired 02/27/09 L									
Total	2.20	3,400		\$87,315.13	44.4200	\$151,028.00	\$63,712.87	\$1,016.60	0.67
CANADIAN PACIFIC RAILWAY									
LTD		450	65.03	29,263.50		29,164.50	-99.00		
CP		25	62.29	1,557.25		1,620.25	63.00		
Acquired 12/03/07 L		210	66.70	14,008.79		13,610.10	-398.69		
Acquired 12/04/07 L		350	67.33	23,567.15		22,683.50	-883.65		
Acquired 06/23/08 L		215	59.62	12,818.30		13,934.15	1,115.85		
Acquired 06/24/08 L		385	43.90	16,901.50		24,951.85	8,050.35		
Acquired 08/15/08 L		865	28.29	24,475.18		56,060.65	31,585.47		
Acquired 10/13/08 L		1,135	64.86	73,620.87		73,559.35	-61.52		
Acquired 02/27/09 L									
Acquired 12/15/10 S									
Total	3.43	3,635		\$196,212.54	64.8100	\$235,584.35	\$39,371.81	\$3,900.35	1.66
COOPER INDUSTRIES PLC									
CLASS A		750	50.15	37,616.70		43,717.50	6,100.80		
CBE		775	50.09	38,827.04		45,174.75	6,347.71		
Acquired 12/03/07 L		560	46.49	26,036.98		32,642.40	6,605.42		
Acquired 12/04/07 L		665	33.68	22,403.32		38,762.85	16,359.53		
Acquired 08/15/08 L									
Acquired 10/13/08 L									



**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

 DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1158-4408

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/27/09 L	1,450	21.34	30,954.60			84,520.50	53,565.90		
Total	3.57	4,200		\$155,838.64	58.2900	\$244,818.00	\$88,979.36	\$4,536.00	1.85
CORE LABORATORIES INC									
CLB									
Acquired 12/03/07 L	500	59.17	29,587.50			44,525.00	14,937.50		
Acquired 08/15/08 L	120	59.90	7,188.60			10,686.00	3,497.40		
Acquired 10/13/08 L	320	39.82	12,743.71			28,496.00	15,752.29		
Acquired 02/27/09 L	60	38.12	2,287.50			5,343.00	3,055.50		
Total	1.30	1,000		\$51,807.31	89.0500	\$89,050.00	\$37,242.69	\$240.00	0.27
DIAGEO PLC									
SPONSORED ORD NEW									
DEO									
Acquired 12/03/07 L	850	89.73	76,273.82			63,180.50	-13,093.32		
Acquired 08/15/08 L	450	74.24	33,411.67			33,448.50	36.83		
Acquired 10/13/08 L	155	62.66	9,713.70			11,521.15	1,807.45		
Acquired 02/27/09 L	495	46.78	23,160.36			36,793.35	13,632.99		
Total	2.11	1,950		\$142,559.55	74.3300	\$144,943.50	\$2,383.95	\$4,609.80	3.18
ENSGN ENERGY SERVICE									
INC									
ESVIF									
Acquired 12/03/07 L	1,050	14.59	15,323.81			16,024.16	700.35		
Acquired 12/04/07 L	25	14.03	350.76			381.53	30.77		
Acquired 10/14/08 L	450	13.30	5,985.72			6,867.49	881.77		
Acquired 02/27/09 L	775	8.13	6,306.30			11,827.35	5,521.05		
Total	0.51	2,300		\$27,966.59	15.2611	\$35,100.53	\$7,133.94	\$874.00	2.49
FINNING INTL INC									
FINGF									
Acquired 12/23/10 S	510	27.29	13,918.10			13,994.40	76.30	244.80	1.74
INGERSOLL-RAND PLC									
SHARES									
IR									
Acquired 12/03/07 L	800	51.40	41,120.00			37,672.00	-3,448.00		
Acquired 12/04/07 L	700	50.98	35,690.97			32,963.00	-2,727.97		
Acquired 08/15/08 L	910	40.44	36,800.40			42,851.90	6,051.50		
Acquired 10/13/08 L	1,690	22.76	38,481.24			79,582.10	41,100.86		
Acquired 02/27/09 L	2,150	14.42	31,015.55			101,243.50	70,227.95		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1158-4408

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	4.29	6,250		\$183,108.16	47.0900	\$294,312.50	\$111,204.34	\$1,750.00	0.59
MANULIFE FINL CORP									
MFC									
Acquired 09/20/05 L		560	N/A##	14,747.61		9,620.80	-5,126.81		
Acquired 12/03/07 L		165	41.72	6,884.89		2,834.70	-4,050.19		
Acquired 05/22/08 L		1,125	38.85	43,713.25		19,327.50	-24,385.75		
Acquired 02/27/09 L		1,350	10.37	14,010.61		23,193.00	9,182.39		
Total	0.80	3,200		\$79,356.36	17.1800	\$54,976.00	-\$24,380.36	\$1,635.20	2.97
NABORS INDUSTRIES LTD									
NBR									
Acquired 12/03/07 L		2,600	26.90	69,954.56		60,996.00	-8,958.56		
Acquired 12/04/07 L		2,750	26.39	72,599.73		64,515.00	-8,084.73		
Acquired 10/13/08 L		5,760	15.92	91,755.04		135,129.60	43,374.56		
Acquired 02/27/09 L		5,740	10.06	57,786.88		134,660.40	76,873.52		
Total	5.76	16,850		\$292,096.21	23.4600	\$395,301.00	\$103,204.79	N/A	N/A
NESTLE S A REG ADR									
NSRGY									
Acquired 01/10/05 L		325	N/A##	8,313.51		19,116.50	10,802.99		
Acquired 09/16/05 L		425	N/A##	12,282.50		24,998.50	12,716.00		
Acquired 10/26/05 L		550	N/A##	16,454.90		32,351.00	15,896.10		
Acquired 01/24/06 L		25	N/A##	745.00		1,470.50	725.50		
Acquired 12/03/07 L		612,500.00	47.78	29,265.25		36,027.25	6,762.00		
Acquired 05/22/08 L		212,500.00	49.40	10,497.50		12,499.25	2,001.75		
Acquired 08/15/08 L		370	45.49	16,831.30		21,763.40	4,932.10		
Acquired 10/13/08 L		330	38.28	12,634.84		19,410.60	6,775.76		
Acquired 02/27/09 L		550	32.86	18,073.00		32,351.00	14,278.00		
Acquired 02/02/10 S		1,250	48.37	60,466.13		73,525.00	13,058.87		
Total	3.99	4,650		\$185,563.93	58.8200	\$273,513.00	\$87,949.07	\$4,171.05	1.52
NOBLE CORP BAAR									
NAMEN-AKT									
NE									
Acquired 12/03/07 L		1,900	52.60	99,942.66		67,963.00	-31,979.66		
Acquired 12/04/07 L		1,650	53.20	87,795.51		59,020.50	-28,775.01		
Acquired 08/15/08 L		1,160	49.50	57,421.38		41,493.20	-15,928.18		
Acquired 10/13/08 L		3,515	30.58	107,491.34		125,731.55	18,240.21		
Acquired 02/27/09 L		775	25.51	19,774.00		27,721.75	7,947.75		
Total	4.69	9,000		\$372,424.89	35.7700	\$321,930.00	-\$50,494.89	\$3,132.00	0.97



**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 1158-4408

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NOVARTIS AG									
SPON ADR									
NVS									
Acquired 12/03/07 L		1,075	56.67	60,930.03		63,371.25	2,441.22		
Acquired 08/15/08 L		265	56.44	14,958.30		15,621.75	663.45		
Acquired 10/13/08 L		170	48.04	8,167.00		10,021.50	1,854.50		
Acquired 02/27/09 L		490	36.56	17,916.85		28,885.50	10,968.65		
Total	1.72	2,000		\$101,972.18	58.9500	\$117,900.00	\$15,927.82	\$3,306.00	2.80
PARTNERRE LTD									
PRE									
Acquired 12/03/07 L		375	82.40	30,901.20		30,131.25	-769.95		
Acquired 05/22/08 L		105	73.67	7,735.71		8,436.75	701.04		
Acquired 08/15/08 L		60	70.62	4,237.48		4,821.00	583.52		
Acquired 10/13/08 L		140	53.81	7,533.57		11,249.00	3,715.43		
Total	0.80	680		\$50,407.96	80.3500	\$54,638.00	\$4,230.04	\$1,496.00	2.74
POTASH CORP OF									
SASKATCHEWAN INC									
POT									
Acquired 12/03/07 L		500	124.59	62,299.65		77,415.00	15,115.35		
Acquired 10/13/08 L		225	105.38	23,710.50		34,836.75	11,126.25		
Acquired 12/29/08 L		955	71.89	68,664.31		147,862.65	79,198.34		
Acquired 02/27/09 L		320	85.75	27,441.09		49,545.60	22,104.51		
Total	4.51	2,000		\$182,115.55	154.8300	\$309,660.00	\$127,544.45	N/A	N/A
RIO TINTO PLC									
SPONSORED ADR									
RIO									
Acquired 12/03/07 L		1,300	451.33	146,683.23		93,158.00	-53,525.23		
Acquired 05/22/08 L		100	527.08	13,177.25		7,166.00	-6,011.25		
Acquired 08/15/08 L		760	345.59	65,662.10		54,461.60	-11,200.50		
Acquired 10/13/08 L		1,840	201.72	92,793.99		131,854.40	39,060.41		
Acquired 02/27/09 L		2,800	104.14	72,902.06		200,648.00	127,745.94		
Total	7.10	6,800		\$391,218.63	71.6600	\$487,288.00	\$96,069.37	\$6,011.20	1.23
SCHLUMBERGER LTD									
SLB									
Acquired 12/03/07 L		1,650	92.84	153,193.59		137,775.00	-15,418.59		
Acquired 05/22/08 L		55	102.53	5,639.15		4,592.50	-1,046.65		
Acquired 08/15/08 L		310	91.07	28,233.13		25,885.00	-2,348.13		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1158-4408

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/13/08 L		720	64.34	46,327.59		60,120.00	13,792.41		
Acquired 02/27/09 L		1,965	38.89	76,420.41		164,077.50	87,657.09		
Total	5.72	4,700		\$309,813.87	83.5000	\$392,450.00	\$82,636.13	\$3,948.00	1.01
SUNCOR ENERGY INC NEW									
SU									
Acquired 12/03/07 L		3,000	47.73	143,191.50		114,870.00	-28,321.50		
Acquired 08/15/08 L		385	50.75	19,541.21		14,741.65	-4,799.56		
Acquired 10/13/08 L		3,475	26.43	91,847.65		133,057.75	41,210.10		
Acquired 02/27/09 L		1,740	21.18	36,864.86		66,624.60	29,759.74		
Total	4.80	8,600		\$291,445.22	38.2900	\$329,294.00	\$37,848.78	\$3,405.60	1.03
TALISMAN ENERGY INC									
TLM									
Acquired 12/03/07 L		1,000	17.81	17,818.90		22,190.00	4,371.10		
Acquired 12/04/07 L		700	17.63	12,347.93		15,533.00	3,185.07		
Acquired 08/15/08 L		540	16.57	8,953.20		11,982.60	3,029.40		
Acquired 10/13/08 L		1,660	10.14	16,839.83		36,835.40	19,995.57		
Total	1.26	3,900		\$55,959.86	22.1900	\$86,541.00	\$30,581.14	\$951.60	1.10
TENARIS S A									
SPONSORED ADR									
TS									
Acquired 12/03/07 L		200	47.05	9,410.06		9,796.00	385.94		
Acquired 12/04/07 L		1,250	46.02	57,535.63		61,225.00	3,689.37		
Acquired 08/15/08 L		270	51.24	13,835.80		13,224.60	-611.20		
Acquired 10/13/08 L		2,535	28.83	73,105.47		124,164.30	51,058.83		
Acquired 02/27/09 L		2,745	17.81	48,904.92		134,450.10	85,545.18		
Total	5.00	7,000		\$202,791.88	48.9800	\$342,860.00	\$140,068.12	\$4,760.00	1.39
TRANSOCEAN LTD									
ORDINARY SHARES									
RIG									
Acquired 12/03/07 L		1,400	136.29	190,818.74		97,314.00	-93,504.74		
Acquired 12/04/07 L		50	131.61	6,580.50		3,475.50	-3,105.00		
Acquired 08/15/08 L		385	126.73	48,794.59		26,761.35	-22,033.24		
Acquired 10/13/08 L		1,165	81.48	94,933.34		80,979.15	-13,954.19		
Acquired 02/27/09 L		800	61.14	48,914.00		55,608.00	6,694.00		
Total	3.85	3,800		\$390,041.17	69.5100	\$264,138.00	-\$125,903.17	N/A	N/A



WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 1158-4408Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
UBS AG-REG									
UBS									
Acquired 09/20/05 L		901.95000	N/A##	36,782.51		14,855.12	-21,927.39		
Acquired 12/03/07 L		384.05000	47.71	18,337.77		6,325.30	-12,012.47		
Acquired 05/22/08 L		530	29.85	15,824.74		8,729.10	-7,095.64		
Acquired 08/15/08 L		2,014	20.06	40,420.55		33,170.58	-7,249.97		
Acquired 10/13/08 L		495	16.77	8,301.99		8,152.65	-149.34		
Acquired 02/27/09 L		3,175	9.32	29,612.27		52,292.25	22,679.98		
Total	1.80	7,500		\$149,279.83	16.4700	\$123,525.00	-\$25,754.83	N/A	N/A
UNILEVER N V ADR									
UN									
Acquired 12/03/07 L		875	35.10	30,719.24		27,475.00	-3,244.24		
Acquired 12/21/07 L		1,070	35.56	38,057.23		33,598.00	-4,459.23		
Acquired 05/22/08 L		280	32.15	9,004.18		8,792.00	-212.18		
Acquired 08/15/08 L		790	28.50	22,522.83		24,806.00	2,283.17		
Acquired 10/13/08 L		265	25.01	6,627.90		8,321.00	1,693.10		
Acquired 02/27/09 L		975	19.30	18,824.62		30,615.00	11,790.38		
Total	1.95	4,255		\$125,756.00	31.4000	\$133,607.00	\$7,851.00	\$4,033.74	3.02
VALE S A ADR									
VALE									
Acquired 12/03/07 L		1,300	34.53	44,899.66		44,941.00	41.34		
Acquired 12/04/07 L		1,450	34.25	49,673.67		50,126.50	452.83		
Acquired 08/15/08 L		2,070	25.14	52,058.22		71,559.90	19,501.68		
Acquired 10/13/08 L		4,480	14.97	67,107.63		154,873.60	87,765.97		
Acquired 02/27/09 L		100	12.95	1,295.50		3,457.00	2,161.50		
Total	4.74	9,400		\$215,034.68	34.5700	\$324,958.00	\$109,923.32	\$5,000.80	1.54
WEATHRFORD INTERNATIONAL									
LTD REG									
WFT									
Acquired 12/03/07 L		2,400	31.55	75,731.28		54,720.00	-21,011.28		
Acquired 12/04/07 L		2,400	32.07	76,987.44		54,720.00	-22,267.44		
Acquired 08/15/08 L		200	36.66	7,332.00		4,560.00	-2,772.00		
Acquired 10/13/08 L		7,600	16.46	125,123.82		173,280.00	48,156.18		
Acquired 02/27/09 L		4,400	10.97	48,304.52		100,320.00	52,015.48		
Total	5.65	17,000		\$333,479.06	22.8000	\$387,600.00	\$54,120.94	N/A	N/A

**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 1158-4408

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
YARA INTERNATIONAL ASA									
YARIY									
Acquired 12/03/07 L		150	37.65	5,647.50		8,700.00	3,052.50		
Acquired 10/13/08 L		150	28.00	4,200.00		8,700.00	4,500.00		
Acquired 02/27/09 L		100	21.64	2,164.00		5,800.00	3,636.00		
Total	0.34	400		\$12,011.50	58.0000	\$23,200.00	\$11,188.50	\$224.40	0.97
Total Stocks and ETFs	98.08			\$5,381,234.90		\$6,730,881.28	\$1,349,646.38	\$83,287.84	1.24
Total Stocks, options & ETFs	98.08			\$5,381,234.90		\$6,730,881.28	\$1,349,646.38	\$83,287.84	1.24

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N A	131,074.20	12/31
Total Bank Deposits	\$131,074.20	

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			142,475.70
12/01	Cash	DIVIDEND		PARTNERRE LTD 120110 680		374.00	142,849.70
12/02	Cash	DIVIDEND		TENARIS S A SPONSORED ADR 120210 7,000		1,820.00	144,669.70
12/07	Cash	DIVIDEND		BAE SYSTEMS PLACE 120710 2,600		1,076.56	145,746.26
12/08	Cash	SALE	-2,600.00000	BAE SYSTEMS PLACE	20.1244	52,322.55	



**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 4236-0428

Additional information

Gross proceeds	THIS PERIOD 401,066.25	THIS YEAR 2,149,059.27
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Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.05	N/A	2,358.21	N/A
BANK DEPOSIT SWEEP	4.91	0.10	211,580.54	211.58
Interest Period 12/01/10 - 12/31/10				
Total Cash and Sweep Balances	4.97		\$213,938.75	\$211.58

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
APACHE CORP COMMON									
APA		9	77.68	699.12		1,073.07	373.95		
Acquired 05/05/09 L			85.26	48,088.78		67,245.72	19,156.94		
Acquired 05/08/09 L		564	71.36	4,281.88		7,153.80	2,871.92		
Acquired 06/23/09 L		60	100.28	16,647.94		19,792.18	3,144.24		
Acquired 11/16/09 L		166	103.04	103.04		119.23	16.19		
Acquired 01/26/10 S		1	105.98	2,861.65		3,219.21	357.56		
Acquired 04/13/10 S		27							
Total	2.29	827		\$72,682.41	119.2300	\$98,603.21	\$25,920.80	\$496.20	0.50
APPLE INC									
AAPL		694	121.51	84,330.56		223,856.64	139,526.08		
Acquired 04/21/09 L		20	132.14	2,642.99		6,451.20	3,808.21		
Acquired 05/05/09 L									



WELLS
FARGO

ADVISORS

WILLIAM AND MARY ROSS
FOUNDATION, INC.DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 4236-0428Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/09 L		26	133.30	3,465.80		8,386.56	4,920.76		
Acquired 04/13/10 S		19	241.58	4,590.02		6,128.64	1,538.62		
Total	5.69	759		\$95,029.37	322.5600	\$244,823.04	\$149,793.67	N/A	N/A
CHEVRON CORPORATION									
CVX									
Acquired 04/21/09 L		997	64.00	63,816.02		90,976.25	27,160.23		
Acquired 05/05/09 L		7	65.94	461.65		638.75	177.10		
Acquired 10/14/10 S		15	83.46	1,251.90		1,368.75	116.85		
Total	2.16	1,019		\$65,529.57	91.2500	\$92,983.75	\$27,454.18	\$2,934.72	3.16
CISCO SYSTEMS INC									
CSCO									
Acquired 04/21/09 L		2,847	17.54	49,964.55		57,594.81	7,630.26		
Acquired 05/05/09 L		149	19.39	2,890.17		3,014.27	124.10		
Acquired 12/04/09 L		1,446	24.13	34,893.43		29,252.58	-5,640.85		
Acquired 01/26/10 S		39	22.96	895.67		788.97	-106.70		
Total	2.11	4,481		\$88,643.82	20.2300	\$90,650.63	\$2,006.81	N/A	N/A
COCA-COLA COMPANY									
KO									
Acquired 06/17/10 S	2.91	1,906	52.20	99,505.20	65.7700	125,357.62	25,852.42	3,354.56	2.67
DIRECTV									
CLASS A COMMON									
DTV									
Acquired 07/26/10 S		997	37.46	37,352.10		39,810.21	2,458.11		
Acquired 08/10/10 S		1,025	39.43	40,425.90		40,928.25	502.35		
Total	1.88	2,022		\$77,778.00	39.9300	\$80,738.46	\$2,960.46	N/A	N/A
EMC CORP MASS									
EMC									
Acquired 04/21/09 L	1.98	3,731	12.38	46,225.05	22.9000	85,439.90	39,214.85	N/A	N/A
EXPRESS SCRIPTS INC									
CL A									
ESRX									
Acquired 04/21/09 L		1,711	29.68	50,795.31		92,479.55	41,684.24		
Acquired 05/05/09 L		32	32.08	1,026.72		1,729.60	702.88		
Acquired 06/23/09 L		28	32.02	896.56		1,513.40	616.84		
Acquired 01/26/10 S		596	42.80	25,508.80		32,213.80	6,705.00		
Acquired 04/13/10 S		40	50.68	2,027.32		2,162.00	134.68		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4236-0428

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	3.02	2,407		\$80,254.71	54.0500	\$130,098.35	\$49,843.64	N/A	N/A
FEDEX CORPORATION									
FDX									
Acquired 07/13/09 L		1,029	55.59	57,210.74		95,707.29	38,496.55		
Acquired 04/13/10 S		2	90.30	180.60		186.02	5.42		
Total	2.23	1,031		\$57,391.34	93.0100	\$95,893.31	\$38,501.97	\$494.88	0.52
FIRSTENERGY CORP									
FE									
Acquired 10/14/10 S	0.91	1,055	38.50	40,626.57	37.0200	39,056.10	-1,570.47	2,321.00	5.94
FREEPORT-MCMORAN COPPER & GOLD INC									
CLASS B									
FCX									
Acquired 11/17/10 S		311	97.53	30,334.50		37,347.99	7,013.49		
Acquired 11/22/10 S		209	101.24	21,160.81		25,098.81	3,938.00		
Acquired 12/02/10 S		255	107.48	27,407.99		30,622.95	3,214.96		
Total	2.16	775		\$78,903.30	120.0900	\$93,069.75	\$14,166.45	\$1,550.00	1.67
GENERAL ELECTRIC COMPANY									
GE									
Acquired 04/21/09 L		6,864	11.77	80,850.36		125,542.56	44,692.20		
Acquired 05/05/09 L		124	13.25	1,644.23		2,267.96	623.73		
Acquired 06/23/09 L		268	11.41	3,060.02		4,901.72	1,841.70		
Acquired 10/14/10 S		90	17.02	1,532.31		1,646.10	113.79		
Total	3.12	7,346		\$87,086.92	18.2900	\$134,358.34	\$47,271.42	\$4,113.76	3.06
GENL DYNAMICS CORP COM									
GD									
Acquired 05/08/09 L		1,205	55.77	67,204.77		85,506.80	18,302.03		
Acquired 06/23/09 L		71	55.84	3,965.35		5,038.16	1,072.81		
Acquired 01/06/10 S		433	69.18	29,955.07		30,725.68	770.61		
Acquired 04/13/10 S		7	76.48	535.36		496.72	-38.64		
Acquired 06/17/10 S		152	66.07	10,043.96		10,785.92	741.96		
Total	3.08	1,868		\$111,704.51	70.9600	\$132,553.28	\$20,848.77	\$3,138.24	2.37
GILEAD SCIENCES INC									
GILD									
Acquired 04/21/09 L		1,187	43.82	52,018.25		43,016.88	-9,001.37		
Acquired 05/05/09 L		56	44.62	2,498.72		2,029.44	-469.28		



**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

 DECEMBER 1 - DECEMBER 31, 2010
 ACCOUNT NUMBER: 4236-0428

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/09 L		37	46.26	1,711.62		1,340.88	-370.74		
Acquired 01/26/10 S		1,354	45.11	61,088.42		49,068.96	-12,019.46		
Total	2.22	2,634		\$117,317.01	36,2400	\$95,456.16	-\$21,860.85	N/A	N/A
GOLDMAN SACHS GROUP INC									
GS									
Acquired 04/21/09 L		329	119.30	39,251.51		55,324.64	16,073.13		
Acquired 05/05/09 L		31	135.03	4,185.93		5,212.96	1,027.03		
Acquired 05/08/09 L		173	138.43	23,948.56		29,091.68	5,143.12		
Acquired 06/23/09 L		8	139.66	1,117.28		1,345.28	228.00		
Acquired 04/13/10 S		8	178.12	1,424.96		1,345.28	-79.68		
Total	2.14	549		\$69,928.24	168,1600	\$92,319.84	\$22,391.60	\$768.60	0.83
HEINZ H J CO COMMON									
HNZ									
Acquired 10/14/10 S		1,247	48.94	61,030.05		61,676.62	646.57		
Acquired 11/22/10 S		416	48.53	20,191.27		20,575.36	384.09		
Acquired 12/22/10 S		1,315	49.70	65,361.94		65,039.90	-322.04		
Total	3.42	2,978		\$146,583.26	49,4600	\$147,291.88	\$708.62	\$5,360.40	3.64
INTEL CORP									
INTC									
Acquired 03/31/10 S		2,525	22.27	56,252.45		53,100.75	-3,151.70		
Acquired 05/11/10 S		1,836	22.40	41,136.31		38,611.08	-2,525.23		
Acquired 08/10/10 S		1,749	19.85	34,734.09		36,781.47	2,047.38		
Total	2.98	6,110		\$132,122.85	21,0300	\$128,493.30	-\$3,629.55	\$3,849.30	3.00
INTERNATIONAL BUSINESS MACHINE CORP									
IBM									
Acquired 04/21/09 L		1,194	101.50	121,191.00		175,231.44	54,040.44		
Acquired 05/05/09 L		17	106.11	1,803.87		2,494.92	691.05		
Acquired 06/23/09 L		4	104.35	417.40		587.04	169.64		
Total	4.14	1,215		\$123,412.27	146,7600	\$178,313.40	\$54,901.13	\$3,159.00	1.77
JOHNSON & JOHNSON									
JNJ									
Acquired 04/21/09 L		1,758	52.59	92,467.09		108,732.30	16,265.21		
Acquired 06/23/09 L		8	55.10	440.80		494.80	54.00		
Acquired 12/04/09 L		739	64.38	47,578.30		45,707.15	-1,871.15		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4236-0428

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/26/10 S		23	62.58	1,439.34		1,422.55	-16.79		
Total	3.63	2,528		\$141,925.53	61.8500	\$156,356.80	\$14,431.27	\$5,460.48	3.49
MICROSOFT CORP									
MSFT									
Acquired 02/01/10 S		1,865	28.38	52,933.91		52,052.15	-881.76		
Acquired 03/31/10 S		765	29.25	22,380.92		21,351.15	-1,029.77		
Acquired 05/11/10 S		1,415	29.03	41,083.82		39,492.65	-1,591.17		
Acquired 08/10/10 S		1,666	25.06	41,759.79		46,498.06	4,738.27		
Total	3.70	5,711		\$158,158.44	27.9100	\$159,394.01	\$1,235.57	\$3,655.04	2.29
NATIONAL OILWELL VARCO									
INC									
NOV									
Acquired 12/02/10 S		667	62.27	41,537.02		44,855.75	3,318.73		
Acquired 12/22/10 S		651	65.41	42,588.29		43,779.75	1,191.46		
Total	2.06	1,318		\$84,125.31	67.2500	\$88,635.50	\$4,510.19	\$579.92	0.65
OCCIDENTAL PETE CORP									
OXY									
Acquired 11/16/10 S		735	84.81	62,342.26		72,103.50	9,761.24		
Acquired 12/02/10 S		428	90.77	38,853.67		41,986.80	3,133.13		
Total	2.65	1,163		\$101,195.93	98.1000	\$114,090.30	\$12,894.37	\$1,767.76	1.55
PFIZER INCORPORATED									
PFE									
Acquired 10/09/09 L		7,200	16.94	122,031.35		126,072.00	4,040.65		
Acquired 12/04/09 L		1,587	18.60	29,519.95		27,788.37	-1,731.58		
Acquired 01/26/10 S		39	18.77	732.29		682.89	-49.40		
Acquired 03/31/10 S		452	17.17	7,765.04		7,914.52	149.48		
Total	3.77	9,278		\$160,048.63	17.5100	\$162,457.78	\$2,409.15	\$7,422.40	4.57
PNC FINANCIAL SERVICES									
GROUP									
PNC									
Acquired 11/16/10 S		1,128	55.33	62,419.01		68,492.16	6,073.15		
Acquired 12/29/10 S		612	61.16	37,432.00		37,160.64	-271.36		
Total	2.45	1,740		\$99,851.01	60.7200	\$105,652.80	\$5,801.79	\$696.00	0.66



**WILLIAM AND MARY ROSS
FOUNDATION, INC.**

 DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 4236-0428

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PRAXAIR INC									
PX									
Acquired 10/14/10 S		541	90 45	48,933.61		51,649.27	2,715.66		
Acquired 11/08/10 S		328	93 47	30,660.59		31,314.16	653.57		
Total	1.93	869		\$79,594.20	95.4700	\$82,963.43	\$3,369.23	\$1,564.20	1.89
SOUTHWESTERN ENERGY CO									
SWN									
Acquired 02/11/10 S		1,603	44.13	70,748.24		60,000.29	-10,747.95		
Acquired 03/31/10 S		1,052	40 68	42,805.67		39,376.36	-3,429.31		
Acquired 10/14/10 S		32	34 34	1,099.08		1,197.76	98.68		
Total	2.34	2,687		\$114,652.99	37.4300	\$100,574.41	-\$14,078.58	N/A	N/A
T ROWE PRICE GROUP INC									
TROW									
Acquired 07/19/10 S		812	47 12	38,262.82		52,406.48	14,143.66		
Acquired 07/26/10 S		790	48 32	38,175.41		50,986.60	12,811.19		
Acquired 10/14/10 S		410	52 30	21,443.21		26,461.40	5,018.19		
Total	3.02	2,012		\$97,881.44	64.5400	\$129,854.48	\$31,973.04	\$2,172.96	1.67
TIME WARNER INC NEW									
TWX									
Acquired 07/13/09 L		1,891	22 66	42,859.26		60,833.47	17,974.21		
Acquired 09/11/09 L		1,398	27 36	38,251.06		44,973.66	6,722.60		
Acquired 10/14/10 S		34	31 30	1,064.20		1,093.78	29.58		
Total	2.48	3,323		\$82,174.52	32.1700	\$106,900.91	\$24,726.39	\$2,824.55	2.64
TJX COS INC NEW									
TJX									
Acquired 04/21/09 L		2,929	27.82	81,503.66		130,018.31	48,514.65		
Acquired 05/05/09 L		57	29 07	1,656.99		2,530.23	873.24		
Acquired 06/23/09 L		35	30.62	1,071.70		1,553.65	481.95		
Acquired 10/14/10 S		24	44 34	1,064.30		1,065.36	1.06		
Acquired 12/22/10 S		821	44 41	36,468.57		36,444.19	-24.38		
Total	3.99	3,866		\$121,765.22	44.3900	\$171,611.74	\$49,846.52	\$2,319.60	1.35
UNION PACIFIC CORP									
UNP									
Acquired 04/21/09 L		931	46 24	43,054.02		86,266.46	43,212.44		
Acquired 05/05/09 L		10	52.73	527.30		926.60	399.30		
Acquired 05/08/09 L		684	51 35	35,123.95		63,379.44	28,255.49		

WILLIAM AND MARY ROSS
FOUNDATION, INC.

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER: 4236-0428

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/23/09 L		32	48.55	1,553.60		2,965.12	1,411.52		
Acquired 04/13/10 S		3	75.35	226.08		277.98	51.90		
Total	3.57	1,660		\$80,484.95	92.6600	\$153,815.60	\$73,330.65	\$2,523.20	1.64
US BANCORP NEW									
USB									
Acquired 07/30/10 S		3,890	23.87	92,885.81		104,913.30	12,027.49		
Acquired 10/14/10 S		72	22.25	1,602.71		1,941.84	339.13		
Acquired 10/21/10 S		1,193	23.22	27,705.16		32,175.21	4,470.05		
Total	3.23	5,155		\$122,193.68	26.9700	\$139,030.35	\$16,836.67	\$1,031.00	0.74
VERIZON COMMUNICATIONS									
COM									
VZ									
Acquired 12/10/09 L		3,737	31.50	117,721.05		133,709.86	15,988.81		
Acquired 01/26/10 S		30	28.10	843.17		1,073.40	230.23		
Acquired 12/22/10 S		1,258	35.13	44,193.54		45,011.24	817.70		
Total	4.18	5,025		\$162,757.76	35.7800	\$179,794.50	\$17,036.74	\$9,798.75	5.45
WAL-MART STORES INC									
WMT									
Acquired 11/16/09 L		2,261	53.14	120,166.71		121,935.73	1,769.02		
Acquired 12/03/09 L		583	54.65	31,865.50		31,441.19	-424.31		
Acquired 04/13/10 S		26	54.94	1,428.44		1,402.18	-26.26		
Total	3.60	2,870		\$153,460.65	53.9300	\$154,779.10	\$1,318.45	\$3,472.70	2.24
Total Stocks and ETFs	95.03			\$3,350,994.66		\$4,091,412.03	\$740,417.37	\$76,829.22	1.88
Total Stocks, options & ETFs	95.03			\$3,350,994.66		\$4,091,412.03	\$740,417.37	\$76,829.22	1.88

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A	211,565.65	12/31

