Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE THELMA B & THOMAS P HART FOUNDATION

A Employer identification number: 86-0881550

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 4795 CAUGHLIN PARKWAY, SUITE 100

B Telephone number: 775-333-0300

City or town, state, and ZIP code: RENO, NV 89519

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 30,900,182.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	74,720.	74,720.		STATEMENT 1
	4 Dividends and interest from securities	377,173.	377,173.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-634,278.			
	b Gross sales price for all assets on line 6a 15,269,163.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	29,369.	29,369.		STATEMENT 3
	12 **Total** Add lines 1 through 11	-153,016.	481,262.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	216,000.	86,400.		129,600.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	275.	275.		0.
	b Accounting fees STMT 5	26,410.	22,050.		4,360.
	c Other professional fees STMT 6	175,660.	175,660.		0.
	17 Interest				
	18 Taxes STMT 7	3,808.	1,957.		0.
	19 Depreciation and depletion	838.	838.		
	20 Occupancy	5,796.	5,796.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	3,194.	3,194.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	431,981.	296,170.		133,960.
	25 Contributions, gifts, grants paid	1,302,450.			1,302,450.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,734,431.	296,170.		1,436,410.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,887,447.			
	b **Net investment income** (if negative, enter -0-)		185,092.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
SEP 20 2011
OGDEN, UT
298
IRS-OSC

SCANNED SEP 26 2011

023501 12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2010)

914-23

09070909 600585 25508 2010.04020 THE THELMA B & THOMAS P HAR 25508__1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,625,632.	7,654,798.	7,654,798.
	3 Accounts receivable ▶ 32,406.			
	Less allowance for doubtful accounts ▶		32,406.	32,406.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,927.	5,076.	5,076.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 9	6,922,653.	8,253,819.	10,064,986.
	c Investments - corporate bonds STMT 10	734,161.	984,671.	1,142,463.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	18,305,829.	11,777,823.	11,998,623.
	14 Land, buildings, and equipment basis ▶ 5,547.			
	Less accumulated depreciation STMT 12 ▶ 3,717.	2,668.	1,830.	1,830.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	30,597,870.	28,710,423.	30,900,182.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	30,597,870.	28,710,423.	
	30 **Total net assets or fund balances**	30,597,870.	28,710,423.	
	31 **Total liabilities and net assets/fund balances**	30,597,870.	28,710,423.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,597,870.
2 Enter amount from Part I, line 27a	2	-1,887,447.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	28,710,423.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,710,423.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	15,269,163.		15,903,441.	-634,278.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-634,278.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-634,278.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	1,711,567.	28,437,155.	.060188
2008	1,676,481.	32,862,137.	.051016
2007	1,506,310.	35,857,823.	.042008
2006	862,527.	31,743,661.	.027172
2005	275,000.	12,961,871.	.021216

2 Total of line 1, column (d)	2	.201600
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040320
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	29,775,304.
5 Multiply line 4 by line 3	5	1,200,540.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,851.
7 Add lines 5 and 6	7	1,202,391.
8 Enter qualifying distributions from Part XII, line 4	8	1,436,410.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,851.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,851.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,851.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 6,927.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,927.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,076.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 5,076. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARK W KNOBEL Telephone no ▶ 775-333-0300

Located at ▶ 4795 CAUGHLIN PARKWAY, SUITE 100, RENO, NV ZIP+4 ▶ 89519

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ CAYMAN ISLANDS			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG KARRASCH 4795 CAUGHLIN PARKWAY, SUITE 100 RENO, NV 89519	TRUSTEE 5.00	108,000.	0.	0.
MARK KNOBEL 4795 CAUGHLIN PARKWAY, SUITE 100 RENO, NV 89519	TRUSTEE 10.00	108,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2010)

023551
12-07-10

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2010)

023561
12-07-10

09070909 600585 25508 2010.04020 THE THELMA B & THOMAS P HAR 25508__1

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	18,101,121.
b	Average of monthly cash balances	1b	8,142,330.
c	Fair market value of all other assets	1c	3,985,284.
d	**Total** (add lines 1a, b, and c)	1d	30,228,735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,228,735.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	453,431.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,775,304.
6	**Minimum investment return.** Enter 5% of line 5	6	1,488,765.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,488,765.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,851.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,851.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,486,914.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,486,914.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,486,914.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,436,410.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,436,410.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,851.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,434,559.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,486,914.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,154,098.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,436,410.				
a Applied to 2009, but not more than line 2a			1,154,098.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				282,312.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,204,602.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total			▶ 3a	1,302,450.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

023611 12-07-10

Form **990-PF** (2010)

09070909 600585 25508 2010.04020 THE THELMA B & THOMAS P HAR 25508__1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	74,720.	
4 Dividends and interest from securities			14	377,173.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	29,369.	
8 Gain or (loss) from sales of assets other than inventory			18	-634,278.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-153,016.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -153,016.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Mark Kubel Trustee | 04/14/11 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KIRK GARDNER, CPA	Kirk Gardner	09/09/11		

Firm's name ▶ KAFOURY, ARMSTRONG & CO. | Firm's EIN ▶

Firm's address ▶ 6140 PLUMAS STREET RENO, NV 89519 | Phone no 775-689-9100

Form **990-PF** (2010)

023622
04-26-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	DFA INTERNATIONAL CORE EQUITY	P	12/08/09	11/09/10
b	DFA US CORE EQUITY II	P	12/08/09	11/09/10
c	SPRTN TOTAL MKT INDEX	P	12/18/09	06/09/10
d	AMERICAN GEN FIN MEDTM SRNT	P	01/21/05	09/01/10
e	DFA INTERNATIONAL CORE EQUITY	P	VARIOUS	VARIOUS
f	DFA US CORE EQUITY II	P	VARIOUS	VARIOUS
g	SPRTN TOTAL MKT INDEX	P	VARIOUS	06/09/10
h	MERRILL LYNCH 260 (SEE ATTACHED STMT)	P	VARIOUS	VARIOUS
i	MERRILL LYNCH 262 (SEE ATTACHED STMT)	P	VARIOUS	VARIOUS
j	JP MORGAN 3003 (SEE ATTACHED STMT)	P	VARIOUS	VARIOUS
k	JP MORGAN 5001 (SEE ATTACHED STMT)	P	VARIOUS	VARIOUS
l	JP MORGAN 8004 (SEE ATTACHED STMT)	P	VARIOUS	VARIOUS
m	JP MORGAN 8009 (SEE ATTACHED STMT)	P	VARIOUS	VARIOUS
n	JP MORGAN 9001 (SEE ATTACHED STMT)	P	VARIOUS	VARIOUS
o	THE ENDOWMENT TEI FUND LP	P	12/01/07	08/04/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	94.		100.	-6.
b	145.		151.	-6.
c	1,187.		1,613.	-426.
d	50,000.		50,000.	0.
e	28,226.		33,471.	-5,245.
f	42,510.		47,600.	-5,090.
g	76,042.		103,344.	-27,302.
h	774,605.		909,493.	-134,888.
i	1,090,042.		1,320,876.	-230,834.
j	106,954.		117,793.	-10,839.
k	743,893.		768,591.	-24,698.
l	7,955,018.		7,788,367.	166,651.
m	3,517,808.		3,809,644.	-291,836.
n	207,850.		218,618.	-10,768.
o	648,380.		733,780.	-85,400.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-6.
b				-6.
c				-426.
d				0.
e				-5,245.
f				-5,090.
g				-27,302.
h				-134,888.
i				-230,834.
j				-10,839.
k				-24,698.
l				166,651.
m				-291,836.
n				-10,768.
o				-85,400.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,409.			26,409.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				26,409.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-634,278.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	TABLE	04/11/06	SL	7.00	HY	16	2,374.				2,374.	1,271.		339.	1,610.
2	COMPUTER TABLE	08/30/06	SL	7.00	HY	16	1,149.				1,149.	547.		164.	711.
3	OFFICE FURNITURE	02/28/06	SL	7.00	HY	16	1,223.				1,223.	671.		175.	846.
4	COMPUTER	06/04/07	SL	5.00	HY	16	569.				569.	294.		114.	408.
5	PRINTER	11/30/07	SL	5.00	HY	16	232.				232.	96.		46.	142.
	* TOTAL 990-PF PG 1 DEPR						5,547.				5,547.	2,879.		838.	3,717.

028111
05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY	4,641.
JP MORGAN 3003	55.
JP MORGAN 5001	71.
JP MORGAN 8004	2,828.
JP MORGAN 8009	43,166.
JP MORGAN 9001	175.
MERRILL LYNCH ALLIANCE	660.
MERRILL LYNCH ALT	17,520.
MERRILL LYNCH HART	4,508.
MERRILL LYNCH WHV	530.
UMPQUA FKA NEVADA SECURITY BANK	562.
WESTERN NATIONAL TRUST COMPANY	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	74,720.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS	26,006.	5,769.	20,237.
JP MORGAN 3003	11,667.	0.	11,667.
JP MORGAN 5001	69,702.	0.	69,702.
JP MORGAN 8004	178,955.	11,966.	166,989.
JP MORGAN 8009	45,915.	8,663.	37,252.
JP MORGAN 9001	5,479.	0.	5,479.
MERRILL LYNCH	51,471.	11.	51,460.
MERRILL LYNCH WHV	5,141.	0.	5,141.
ZAZOVE	9,246.	0.	9,246.
TOTAL TO FM 990-PF, PART I, LN 4	403,582.	26,409.	377,173.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN BLACKROCK	7,927.	7,927.	
JP MORGAN SECONDRY PRIVATE EQUITY	13,162.	13,162.	
OTHER	8,280.	8,280.	
TOTAL TO FORM 990-PF, PART I, LINE 11	29,369.	29,369.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AVANSINO MELARKEY	275.	275.		0.
TO FM 990-PF, PG 1, LN 16A	275.	275.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JOANNE HILDAHL	4,360.	0.		4,360.
LETICIA DEVALLIERE	15,000.	15,000.		0.
KAFOURY ARMSTRONG & CO	7,050.	7,050.		0.
TO FORM 990-PF, PG 1, LN 16B	26,410.	22,050.		4,360.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT	171,738.	171,738.		0.
INVESTMENT MGMT ENDOWMENT FUND	3,922.	3,922.		0.
TO FORM 990-PF, PG 1, LN 16C	175,660.	175,660.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	1,851.	0.		0.
FOREIGN TAXES	1,957.	1,957.		0.
TO FORM 990-PF, PG 1, LN 18	3,808.	1,957.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SERVICE FEES	442.	442.		0.
INSURANCE	2,752.	2,752.		0.
TO FORM 990-PF, PG 1, LN 23	3,194.	3,194.		0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH WHV	0.	0.
JP MORGAN 8004	3,726,407.	4,467,192.
JP MORGAN 5001	2,850,065.	3,830,467.
JP MORGAN 9001	1,209,059.	1,252,666.
JP MORGAN 3003	468,288.	514,661.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,253,819.	10,064,986.

FORM 990-PF | CORPORATE BONDS | STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY	50,242.	50,375.
MERRILL LYNCH	0.	0.
MERRILL LYNCH ALT	0.	0.
JP MORGAN 8009	934,429.	1,092,088.
TOTAL TO FORM 990-PF, PART II, LINE 10C	984,671.	1,142,463.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SILVER CREEK	COST	720,478.	856,806.
WESTERN NATIONAL TRUST CO	COST	500,000.	38,050.
MUTUAL FUNDS - FIDELITY	COST	1,215,766.	1,263,614.
ZAZOVE	COST	324,007.	351,143.
MERRILL LYNCH - MUTUAL FUNDS	COST	0.	0.
MERRILL LYNCH ALT - ENDOWMENT FUND	COST	0.	0.
JP MORGAN 8004 - MUTUAL FUNDS	COST	0.	0.
JP MORGAN 8009	COST	992,171.	1,122,252.
JP MORGAN 8004	COST	7,500,000.	7,811,216.
JP MORGAN 8009	COST	525,401.	555,542.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,777,823.	11,998,623.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
TABLE	2,374.	1,610.	764.
COMPUTER TABLE	1,149.	711.	438.
OFFICE FURNITURE	1,223.	846.	377.
COMPUTER	569.	408.	161.
PRINTER	232.	142.	90.
TOTAL TO FM 990-PF, PART II, LN 14	5,547.	3,717.	1,830.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARK W KNOBEL
4795 CAUGHLIN PARKWAY, SUITE 100
RENO, NV 89519

TELEPHONE NUMBER

775-333-0300

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED FORM

ANY SUBMISSION DEADLINES

NONE PER SE, BUT RECOMMEND SUBMISSION BY JUNE OF EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE GENERALLY (BUT NOT EXCLUSIVELY) MADE TO ORGANIZATIONS IN NORTHERN NEVADA, NORTHERN CALIFORNIA, AND HAWAII. PRIMARY FIELDS FOR WHICH GRANTS ARE MADE ARE EDUCATION, CHILDREN'S PROGRAMS, SERVICE ANIMAL PROGRAMS, HEALTH AND COMMUNITY-BASED PROGRAMS.

FORM 990-PF | GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
1 380 EDISON WAY RENO, NV 89502	NONE STUDENT PROGRAMS	LOCAL GOVERNMENT	10,000.
ALLIANCE WITH WASHOE COUNTY MEDICAL SOCIETY 3660 BAKER LANE RENO, NV 89509	NONE OPERATING SUPPORT	PUBLIC CHARITY	1,500.
ALZHEIMER'S ASSOCIATION NORTHERN NEVADA CHAPTER 705 SOUTH WELLS AVENUE RENO, NV 89502	NONE COMMUNITY EDUCATION	PUBLIC CHARITY	7,500.
ANIMAL ARK P O BOX 60057 RENO, NV 89506	NONE EDUCATION PROGRAMS	PUBLIC CHARITY	10,500.
ARTOWN 300 EAST SECOND STREET, SUITE 1500 RENO, NV 89509	NONE SUMMER FESTIVAL PERLMAN CONCERT	PUBLIC CHARITY	10,000.
ATHLETIC ASSOCIATION OF THE UNIVERSITY OF NEVADA LEGACY HALL MS/232 RENO, NV 89557	NONE PACK EDUCATIONAL FUND	PUBLIC CHARITY	25,000.
BIG BROTHERS/BIG SISTERS OF NORTHERN NEVADA 495 APPLE STREET, SUITE 104 RENO, NV 89502	NONE SCHOOL BASED MENTORING PROGRAM	PUBLIC CHARITY	20,000.
BISHOP MUSEUM 1525 BERNICE STREET HONOLULU, HI 96817	NONE OPERATING SUPPORT	PUBLIC CHARITY	20,000.

BOYS AND GIRLS CLUB OF TRUCKEE MEADOWS 2680 EAST NINTH STREET RENO, NV 89512	NONE SPORTS PROGRAMS	PUBLIC CHARITY	15,000.
BOYS AND GIRLS CLUB OF TRUCKEE MEADOWS 2680 EAST NINTH STREET RENO, NV 89512	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.
CANINE COMPANIONS FOR INDEPENDENCE P O BOX 446 SANTA ROSA, CA 95402	NONE TEAM TRAINING SUPPORT	PUBLIC CHARITY	25,200.
CHILDREN'S MUSEUM OF NORTHERN NEVADA 813 N. CARSON ST CARSON CITY, NV 89701	NONE RENOVATION PROJECT	PUBLIC CHARITY	2,500.
CHILDRENS CABINET 1090 SOUTH ROCK BLVD RENO, NV 89502	NONE SPONSORSHIP	PUBLIC CHARITY	1,500.
COMMUNITY CHEST OF VIRGINIA CITY 991 SOUTH C STREET VIRGINIA CITY, NV 89440	NONE CLASSROOM ON WHEELS	PUBLIC CHARITY	7,500.
COMMUNITY FOUNDATION OF WESTERN NEVADA 1885 SOUTH ARLINGTON AVE, SUITE 103 RENO, NV 89509	NONE OPERATING SUPPORT	PUBLIC CHARITY	2,500.
COMMUNITY FOUNDATION OF WESTERN NEVADA 1885 SOUTH ARLINGTON AVE, SUITE 103 RENO, NV 89509	NONE WEBSITE SUPPORT	PUBLIC CHARITY	7,000.
DOUGLAS COUNTY SHERIFF'S SEARCH AND RESCUE P O BOX 1306 MINDEN, NV 89423	NONE GENERATOR	PUBLIC CHARITY	4,000.
FOOD BANK OF NORTHERN NEVADA 550 ITALY DRIVE MCCARRAN, NV 89434	NONE MOBILE PANTRY	PUBLIC CHARITY	50,000.

FRIENDS OF COLORADO CREW P O BOX 18673 BOULDER, CO 80308	NONE OPERATING SUPPORT	PUBLIC CHARITY	1,500.
GIRL SCOUTS OF SIERRA NEVADA 605 WASHINGTON STREET RENO, NV 89503	NONE OUTREACH PROGRAM	PUBLIC CHARITY	10,000.
GUIDE DOGS FOR THE BLIND P O BOX 151200 SAN RAFAEL, CA 94915	NONE OPERATING SUPPORT	PUBLIC CHARITY	10,000.
HEARING DOG PROGRAM 2912 DIAMOND STREET SUITE 221 SAN FRANCISCO, CA 94131	NONE OPERATING SUPPORT	PUBLIC CHARITY	15,000.
JUVENILE DIABETES RESEARCH FOUNDATION P O BOX 70928 RENO, NV 89570	NONE FUND-A-CURE EVENT	PUBLIC CHARITY	1,000.
KEEP MEMORY ALIVE 888 W. BONNEVILLE AVE LAS VEGAS, NV 89106	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	25,000.
KEEP TRUCKEE MEADOWS BEAUTIFUL 2000 DEL MONTE LANE RENO, NV 89511	NONE ILLEGAL DUMPING TASK FORCE	PUBLIC CHARITY	7,500.
KNPB 1670 NORTH VIRGINIA STREET RENO, NV 89503	NONE EVENT UNDERWRITING	PUBLIC CHARITY	2,000.
KNPB 1670 NORTH VIRGINIA STREET RENO, NV 89503	NONE EDUCATION PROGRAM	PUBLIC CHARITY	25,000.
LAKE TAHOE MUSIC FESTIVAL P O BOX 7 TRUCKEE, CA 96160	NONE EDUCATION PROGRAM	PUBLIC CHARITY	5,000.

LAKE TAHOE SHAKESPEARE FESTIVAL 948 INCLINE WAY INCLINE VILLAGE, NV 89451	NONE SOUND EQUIPMENT AND SEATING	PUBLIC CHARITY	25,000.
NATIONAL JUDICIAL COLLEGE JUDICIAL COLLEGE BLD MS 358 RENO, NV 89557	NONE SCHOLARSHIP ASSISTANCE	PUBLIC CHARITY	25,000.
NEVADA AREA COUNCIL, BOY SCOUTS OF AMERICA 1745 SOUTH WELLS AVENUE RENO, NV 89502	NONE GENERAL OPERATING	PUBLIC CHARITY	15,000.
NEVADA DIABETES ASSOCIATION 1005 TERMINAL WAY SUITE 170 RENO, NV 89502	NONE OPERATING SUPPORT	PUBLIC CHARITY	7,500.
NEVADA DISCOVERY MUSEUM 490 SOUTH CENTER STREET RENO, NV 89501	NONE CAPITAL CAMPAIGN	PUBLIC CHARITY	100,000.
NEVADA HUMANE SOCIETY 2825 LONGLEY LANE SUITE B RENO, NV 89502	NONE PROGRAM SUPPORT	PUBLIC CHARITY	20,000.
NEVADA MUSEUM OF ART 160 WEST LIBERTY STREET RENO, NV 89501	NONE SCHOOL TOUR PROGRAM	PUBLIC CHARITY	45,000.
NORTHERN NEVADA CHILDREN'S CANCER FOUNDATION 3550 BARRON WAY #5A RENO, NV 89511	NONE FINANCIAL ASSISTANCE PROGRAM	PUBLIC CHARITY	8,000.
NORTHERN NEVADA DENTAL HEALTH PROGRAM 6770 SOUTH MCCARRAN #102 RENO, NV 89509	NONE JASON EBERLE, DDS MEMORIAL FUND	PUBLIC CHARITY	2,500.
RENO CHAMBER ORCHESTRA 925 RIVERSIDE DRIVE, SUITE 5 RENO, NV 89503	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	15,000.

RENO HIGH BOOSTER CLUB 395 BOOTH STREET RENO, NV 89509	NONE SAFE AND SOBER PROGRAM	PUBLIC CHARITY	3,500.
RENO HIGH SCHOOL (WASHOE COUNTY SCHOOL DISTRICT) 395 BOOTH STREET RENO, NV 89509	NONE BASEBALL	LOCAL GOVERNMENT	5,000.
RENO LITTLE THEATER 246 EAST ARROYO RENO, NV 89502	NONE CAPITAL CAMPAIGN	PUBLIC CHARITY	10,000.
RENO POPS ORCHESTRA 925 RIVERSIDE DRIVE RENO, NV 89503	NONE GENERAL OPERATING	PUBLIC CHARITY	5,000.
RENO YOUTH JAZZ ORCHESTRA 1335 HILLTOP ROAD RENO, NV 89509	NONE OPERATING SUPPORT	PUBLIC CHARITY	5,000.
RENO-TAHOE BLUES FESTIVAL 1640 WATT ST RENO, NV 89509	NONE OPERATING SUPPORT	PUBLIC CHARITY	2,500.
RENOWN MEDICAL FOUNDATION 1155 MILL STREET RENO, NV 89502	NONE GARDEN	PUBLIC CHARITY	31,250.
SAFE HAVEN RESCUE ZOO P O BOX 184 IMLAY , NV 89418	NONE OPERATING SUPPORT	PUBLIC CHARITY	1,500.
SAINT MARY'S FOUNDATION 520 WEST SIXTH STREET RENO, NV 89503	NONE PALLIATIVE CARE PROGRAM	PUBLIC CHARITY	20,000.
SOLACE TREE P O BOX 2944 RENO, NV 89505	NONE PRINTING COSTS AND SUPPLIES	PUBLIC CHARITY	7,000.

SPARKS HIGH SCHOOL (WASHOE COUNTY SCHOOL DISTRICT) 820 15TH STREET SPARKS, NV 89431	NONE SAFE AND SOBER PROGRAM	LOCAL GOVERNMENT	1,500.
SPARKS HIGH SCHOOL (WASHOE COUNTY SCHOOL DISTRICT) 820 15TH STREET SPARKS, NV 89431	NONE SPARKS RAILROADER RUN	LOCAL GOVERNMENT	1,000.
SPCA OF NORTHERN NEVADA 840 EAST FIFTH STREET RENO, NV 89512	NONE OPERATING SUPPORT	PUBLIC CHARITY	10,000.
SWOPE MIDDLE SCHOOL (WASHOE COUNTY SCHOOL DISTRICT) 901 KEELE DR RENO, NV 89509	NONE TECHNOLOGY	LOCAL GOVERNMENT	12,000.
TRU VISTA FOUNDATION 350 SOUTH CENTER ST 6TH FLOOR RENO, NV 89501	NONE GUARDIANSHIP PROGRAM	PUBLIC CHARITY	5,000.
UNR FOUNDATION MORRILL HALL ALUMNI CENTER MS/0007 RENO, NV 89557	NONE ATHLETIC ACADEMIC CENTER CAPITAL CAMPAIGN	PUBLIC CHARITY	150,000.
UNR FOUNDATION MORRILL HALL ALUMNI CENTER MS/0007 RENO, NV 89557	NONE DAVIDSON MATH & SCIENCE BLDG AUDITORIUM	PUBLIC CHARITY	50,000.
UNR FOUNDATION MORRILL HALL ALUMNI CENTER MS/0007 RENO, NV 89557	NONE HEALTH SCIENCES BUILDING CAPTIAL CAMPAIGN	PUBLIC CHARITY	200,000.
UNR FOUNDATION MORRILL HALL ALUMNI CENTER MS/0007 RENO, NV 89557	NONE SPORTS MEDICINE CENTER BUILDING RENOVATION	PUBLIC CHARITY	100,000.
WASHOE LEGAL SERVICES 650 TAHOE STREET RENO, NV 89509	NONE OPERATING SUPPORT	PUBLIC CHARITY	22,500.

WOLFPACK ATHLETICS MORRILL HALL ALUMNI CENTER MS/0007 RENO, NV 89557	NONE SPONSORSHIP	PUBLIC CHARITY	5,000.
WOOSTER HIGH SCHOOL (WASHOE COUNTY SCHOOL DISTRICT) 1331 E PLUMB LANE RENO, NV 89502	NONE THEATER SEATS	LOCAL GOVERNMENT	20,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			1,302,450.

Merrill Lynch
Bank of America Corporation

Account No. 6CW-04260

Taxpayer No. 86-0881550

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement *information that follows is a personal summary of your account activity* and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. *Please see your tax advisor for more information.*

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
PIMCO TOTAL RETURN FUND	2 0000	12/08/10	12/29/10			21 62	21 59	0 03
	5470	12/08/10	12/29/10			5 91	5.91	0 00
		Security Subtotal				*27.53*	*27.50*	*0.03*
		Short Term Capital Gains Subtotal				27.53	27.50	0.03
SHORT TERM CAPITAL LOSSES								
PIMCO TOTAL RETURN FUND	62 0000	06/30/10	12/29/10			670.22	698 12	(27.90)
	1.0000	09/30/10	12/29/10			10.81	11.34	(0.53)
	1 0000	12/08/10	12/29/10			10 81	11.09	(0 28)
		Security Subtotal				*691.84*	*720.55*	*(28.71)*
		Short Term Capital Losses Subtotal				691 84	720.55	(28.71)
NET SHORT TERM CAPITAL GAIN (LOSS)								(28.68)

Merrill Lynch
Bank of America Corporation

Account No. 6CW-04260

Taxpayer No. 86-0881550

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
S&P US PFD STK INDEX FD	2934.0000	10/29/08	02/17/10			110,140.96	83,118 16	27,022.80
		Long Term Capital Gains Subtotal				**110,140.96**	**83,118.16**	**27,022.80**
LONG TERM CAPITAL LOSSES								
ISHARES MSCI EAFE INDEX	1748.0000	12/11/06	02/17/10			92,852.58	128,679.19	(35,826.61)
ISHARES MSCI EMERGING	1575 0000	05/17/07	02/17/10			62,542 45	66,102 75	(3,560.30)
	1500 0000	07/16/07	02/17/10			59,564 25	70,542.65	(10,978.40)
	563 0000	11/05/07	02/17/10			22,356 45	29,469.29	(7,112 84)
		Security Subtotal				***144,463.15***	***166,114.69***	***(21,651.54)***
VANGUARD VALUE ETF	3000 0000	09/12/08	02/17/10			142,408.19	166,649.99	(24,241.80)
VANGUARD GROWTH ETF	2000 0000	07/16/07	02/17/10			104,658.67	128,926 20	(24,267 53)
POWERSHARES ETF FTSE	3765 0000	05/17/07	02/17/10			179,362 32	235,256.40	(55,894.08)
		Long Term Capital Losses Subtotal				**663,744.91**	**825,626.47**	**(161,881.56)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(134,858.76)**
TOTAL CAPITAL GAINS AND LOSSES						774,605.24	**909,492.68**	**(134,887.44)**
TOTAL REPORTABLE GROSS PROCEEDS						774,605.24		
DIFFERENCE						0.00 **		

Note Capital gains and losses in this statement are not reported to the Internal Revenue Service

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g., option premium received).

Merrill Lynch
Bank of America Corporation

Account No
6CW-04260

Taxpayer No.
86-0881550

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	0.03	(28.71)	27,022.80	(161,881.56)

Merrill Lynch
Bank of America Corporation

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
FIBRIA CELULOSE S A ADR	134 0000	11/30/09	03/26/10			2,788.75	2,030 77	757 98
		Short Term Capital Gains Subtotal				**2,788 75**	**2,030.77**	**757.98**
NET SHORT TERM CAPITAL GAIN (LOSS)								**757.98**
LONG TERM CAPITAL GAINS								
AGRIUM INC	470.0000	12/31/08	03/26/10			32,998 28	16,163 30	16,834.98
BUNGE LIMITED	295.0000	12/31/08	03/26/10			18,770 61	15,411.21	3,359.40
BASF SE SPONSORED ADR	202 0000	03/27/07	03/26/10			12,224 88	10,897.87	1,327.01
BHP BILLITON LTD ADR	950 0000	12/28/07	03/26/10			74,215 53	67,782 98	6,432 55
CORE LAB N.V. COM	125 0000	12/28/07	03/26/10			15,846 55	15,712 50	134 05
CANADIAN NATL RAILWAY CO	41 0000	08/31/07	03/26/10			2,449.32	2,156 07	293 25
	196.0000	09/14/07	03/26/10			11,708.97	10,971.53	737.44
	252.0000	09/27/07	03/26/10			15,054 39	14,414.90	639 49
	100 0000	12/28/07	03/26/10			5,973 97	4,755 00	1,218 97
		Security Subtotal				***35,186.65***	***32,297.50***	***2,889.15***

Merrill Lynch
Bank of America Corporation

Account No
6CW-04262

Taxpayer No.
86-0881550

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CANADIAN NATURAL RES LTD	182.0000	08/15/05	03/26/10			12,787.15	8,555.80	4,231.35
	6 0000	08/11/06	03/26/10			421 55	328.48	93.07
	101.0000	09/21/06	03/26/10			7,096 18	4,451.97	2,644.21
		Security Subtotal				***20,304.88***	***13,336.25***	***6,968.63***
FOSTER WHEELER AG	615 0000	12/30/08	03/26/10			16,487 02	14,581.34	1,905 68
NOVARTIS ADR	333 0000	12/08/04	03/26/10			17,895.19	16,356.96	1,538.23
	123 0000	07/18/07	03/26/10			6,609 94	6,544 64	65.30
		Security Subtotal				***24,505.13***	***22,901.60***	***1,603.53***
NESTLE S A REP RG SH ADR	635 0000	05/09/07	03/26/10			31,755.94	25,302 39	6,453.55
	255.0000	06/22/07	03/26/10			12,752 39	9,375 75	3,376.64
	150 0000	08/16/07	03/26/10			7,501 41	5,933 71	1,567 70
		Security Subtotal				***52,009.74***	***40,611.85***	***11,397.89***
POTASH CORP SASKATCHEWAN	119.0000	01/31/07	03/26/10			14,323 33	6,254 55	8,068.78
	78.0000	08/22/07	03/26/10			9,388 40	6,613.90	2,774.50
	270 0000	12/30/08	03/26/10			32,498 34	19,680.89	12,817.45
		Security Subtotal				***56,210.07***	***32,549.34***	***23,660.73***
SYNGENTA AG ADR	390.0000	12/31/08	03/26/10			21,313.35	15,362.18	5,951.17
TECK RESOURCES LTD CLS B	750 0000	12/28/07	03/26/10			30,130.12	27,600.00	2,530.12
		Long Term Capital Gains Subtotal				**410,202.81**	**325,207.92**	**84,994.89**

LONG TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AXA -SPONS ADR	178.0000	08/02/07	03/26/10			3,933.74	6,898.18	(2,964.44)
	163.0000	08/13/07	03/26/10			3,602.26	6,336 58	(2,734.32)
		Security Subtotal				***7,536.00***	***13,234.76***	***(5,698.76)***
BRITISH AMN TOBACO SPADR	400.0000	12/28/07	03/26/10			27,102 66	31,783.20	(4,680.54)
BASF SE SPONSORED ADR	200.0000	12/28/07	03/26/10			12,103 85	14,880.00	(2,776 15)
BAE SYS PLC SPN ADR	525.0000	12/28/07	03/26/10			11,817 60	21,236.25	(9,418.65)
BROOKFIELD ASSET MGMT	400 0000	12/28/07	03/26/10			10,074.07	14,374.00	(4,299.93)
CANADIAN PACIFIC RAILWAY	200.0000	12/28/07	03/26/10			10,814.70	13,290 00	(2,475.30)
	50 0000	04/10/08	03/26/10			2,703 67	3,280.50	(576 83)
	225.0000	06/24/08	03/26/10			12,166 55	15,133.66	(2,967.11)
		Security Subtotal				***25,684.92***	***31,704.16***	***(6,019.24)***

Merrill Lynch
Bank of America Corporation

Account No. 6CW-04262

Taxpayer No. 86-0881550

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CADBURY PLC ADR	368.0000	12/28/07	01/26/10			19,499 89	20,872 02	(1,372.13)
COOPER INDUSTRIES PLC	650 0000	12/28/07	03/26/10			30,232 62	34,854.50	(4,621 88)
DIAGEO PLC SPSD ADR NEW	400.0000	12/28/07	03/26/10			26,575 66	34,602.00	(8,026.34)
INGERSOLL-RAND PLC	750 0000	12/28/07	03/26/10			25,874.67	34,326 53	(8,451 86)
MANULIFE FINANCIAL CORP	350 0000	12/28/07	03/26/10			6,888.93	14,308 00	(7,419.07)
NOVARTIS ADR	71 0000	09/29/06	03/26/10			3,815.49	4,140.72	(325 23)
NABORS INDUSTRIES LTD	2375.0000	12/28/07	03/26/10			45,138.21	65,744.04	(20,605.83)
NOBLE CORP NAMEN-AKT	1525.0000	12/28/07	03/26/10			60,132.74	87,488.51	(27,355.77)
PARTNERRE LTD	175 0000	12/28/07	03/26/10			13,970.07	14,176.75	(206.68)
RWE AG SPONSORED ADR	125.0000	12/28/07	03/26/10			10,749.86	17,767 50	(7,017 64)
RIO TINTO PLC SPNSRD ADR	150 0000	12/28/07	03/26/10			34,448 07	60,700 14	(26,252 07)
SCHLUMBERGER LTD	700.0000	12/28/07	03/26/10			43,003 67	69,353 97	(26,350 30)
SUNCOR ENERGY INC NEW	1200.0000	12/28/07	03/26/10			35,999.78	66,180.00	(30,180 22)
TENARIS S A ADR	1225 0000	12/28/07	03/26/10			53,084 58	55,078.45	(1,993.87)
TALISMAN ENERGY INC COM	750 0000	12/28/07	03/26/10			12,359.84	14,070 00	(1,710 16)
TRANSOCEAN LTD	600.0000	12/28/07	03/26/10			49,001 38	88,410 00	(39,408.62)
UNILEVER NV NY REG SHS	850.0000	12/28/07	03/26/10			24,853 68	31,520 04	(6,666 36)
UBS AG REG	63 0000	12/08/04	03/26/10			975 22	2,418 97	(1,443 75)
	168.0000	04/11/05	03/26/10			2,600 61	6,841.94	(4,241.33)
	119 0000	03/22/07	03/26/10			1,842.09	6,899 82	(5,057 73)
	146.0000	07/31/07	03/26/10			2,260 05	7,744 22	(5,484.17)
	135 0000	06/16/07	03/26/10			2,089 79	6,521.52	(4,431 73)
		Security Subtotal				***9,767.76***	***30,426.47***	***(20,658.71)***
VALE SA	1450.0000	12/28/07	03/26/10			44,586.93	49,108.02	(4,521.09)
WEATHERFORD INTL LTD.	2000 0000	12/28/07	03/26/10			30,660.21	70,960.00	(40,299 79)
YARA INTL ASA SP ADR	50 0000	12/28/07	03/26/10			2,087 47	2,337.50	(250 03)
		Long Term Capital Losses Subtotal				**677,050.61**	**993,637.53**	**(316,586.92)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(231,592.03)**

Merrill Lynch
Bank of America Corporation

Account No. 6CW-04262 | Taxpayer No. 86-0881550

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOTAL CAPITAL GAINS AND LOSSES						1,090,042.17	1,320,876.22	(230,834.05)
TOTAL REPORTABLE GROSS PROCEEDS						1,090,042.17		
DIFFERENCE						0.00 **		

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g , option premium received).

Merrill Lynch
Bank of America Corporation

Account No
6CW-04262

Taxpayer No.
86-0881550

THELMA B& THOMAS P HART FOUND

2010 ANNUAL STATEMENT SUMMARY

2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	757.98	0.00	84,994.89	(316,586.92)

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
5/27	6/2	Sale High Cost	**ENCORE WIRE CORP** @ 19 7703 988 52 BROKERAGE 1 50 TAX &/OR SEC 02 OPPENHEIMER & CO. INC	(50.000)	19 74	987.00	(1,077 96)	(90 96) S
6/10	6/15	Sale High Cost	**SOTHEBYS HOLDINGS INC A** @ 31 0245 2,171 72 BROKERAGE 2.10 TAX &/OR SEC 04 FIRST CLEARING LLC (FCCORP)	(70 000)	30.994	2,169 58	(2,466 74)	(297 16) S
6/16	6/21	Sale High Cost	**GRANITE CONSTRUCTION INC** @ 27 5471 2,203 77 BROKERAGE 2 40 TAX &/OR SEC .04 STERNE AGEE & LEACH INC	(80 000)	27.517	2,201 33	(2,552.77)	(351 44) S
6/22	6/25	Sale High Cost	**ALBANY MOLECULAR RESEARCH INC** @ 5.6821 1,079 60 BROKERAGE 2 85 TAX &/OR SEC .02 CONIFER SECURITIES LLC	(190 000)	5.667	1,076.73	(1,506 38)	(429 65) S
6/24	6/29	Sale High Cost	**GRANITE CONSTRUCTION INC** @ 25 4301 1,017 20 BROKERAGE 1.20 TAX &/OR SEC .02 CANTOR FITZGERALD & CO INC	(40.000)	25 40	1,015.98	(1,276 38)	(260.40) S

13140730110310000543
131407300700I0000543
000005 0043 of 0081 NSP00M06 Y1 [illegible]

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
6/28	7/1	Sale High Cost	**SOTHEBYS HOLDINGS INC A** @ 24 3852 1,706 96 BROKERAGE 2.10 TAX &/OR SEC 03 FIRST CLEARING LLC (FCCORP)	(70 000)	24 355	1,704.83	(2,466 73)	(761 90) S
6/30	7/6	Sale High Cost	**SOTHEBYS HOLDINGS INC A** @ 22.9917 919 67 BROKERAGE 1 20 TAX &/OR SEC 02 CITATION GROUP/BCC CLRG	(40 000)	22 961	918 45	(1,409 57)	(491.12) S
6/30	7/6	Sale High Cost	**GRANITE CONSTRUCTION INC** @ 23 8388 953 55 BROKERAGE 1 20 TAX &/OR SEC 02 CJS SECURITIES INC	(40 000)	23 808	952 33	(1,276 38)	(324 05) S
7/6	7/9	Sale High Cost	**SOTHEBYS HOLDINGS INC A** @ 22.7394 909 58 BROKERAGE 1 20 TAX &/OR SEC 02 CITATION GROUP/BCC CLRG	(40 000)	22 709	908 36	(1,409 56)	(501 20) S
7/9	7/14	Sale High Cost	**GRANITE CONSTRUCTION INC** @ 24 3323 973 29 BROKERAGE 1 20 TAX &/OR SEC 02 UBS FINANCIAL SERVICES INC.	(40 000)	24 302	972 07	(1,276 39)	(304 32) S
7/9	7/14	Sale High Cost	**WEBSTER FINANCIAL CORP WATERBURY** CONN @ 19 0463 952 32 BROKERAGE 1 50 TAX &/OR SEC .02 CITATION GROUP/BCC CLRG	(50 000)	19.016	950 80	(1,068.00)	(117 20) S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
7/9	7/14	Sale High Cost	**ALBANY MOLECULAR RESEARCH INC** @ 5 7536 575 36 BROKERAGE 1 50 TAX &/OR SEC 01 CONIFER SECURITIES LLC	(100.000)	5 739	573 85	(792 83)	(218 98) S
7/13	7/16	Sale High Cost	**ADC TELECOMMUNICATIONS INC** @ 12 53 10,888 57 BROKERAGE 26.07 TAX &/OR SEC .19 CITIGROUP GLOBAL MKTS INC	(869 000)	12 50	10,862.31	(6,977 72)	3,884.59 S
7/14	7/19	Sale High Cost	**ADC TELECOMMUNICATIONS INC** @ 12.50 2,750 00 BROKERAGE 6 60 TAX &/OR SEC .05 CITIGROUP GLOBAL MKTS INC	(220.000)	12 47	2,743 35	(1,766 51)	976 84 S
7/16	7/21	Sale High Cost	**OVERSEAS SHIPHOLDING GROUP INC** @ 36 5282 2,191 69 BROKERAGE 1.80 TAX &/OR SEC .04 UBS FINANCIAL SERVICES INC.	(60 000)	36 498	2,189.85	(2,598.62)	(408 77) S
7/16	7/21	Sale High Cost	**WEBSTER FINANCIAL CORP WATERBURY** CONN @ 17.9061 1,253 43 BROKERAGE 2 10 TAX &/OR SEC 03 UBS FINANCIAL SERVICES INC	(70.000)	17 876	1,251.30	(1,495.20)	(243.90) S
7/26	7/29	Sale High Cost	**ADC TELECOMMUNICATIONS INC** @ 12 5796 1,132 16 BROKERAGE 2 70 TAX &/OR SEC 02 CITATION GROUP/BCC CLRG	(90 000)	12.549	1,129 44	(722 67)	406.77 S

13140730070010000544
000005 0044 of 0081

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
7/28	8/2	Sale High Cost	**ADC TELECOMMUNICATIONS INC** @ 12 6935 1,155 11 BROKERAGE 2 73 TAX &/OR SEC .02 UBS FINANCIAL SERVICES INC	(91.000)	12.663	1,152 36	(730.69)	421 67 S
7/28	8/2	Sale High Cost	**GRANITE CONSTRUCTION INC** @ 23 8984 955 94 BROKERAGE 1.20 TAX &/OR SEC 02 CITATION GROUP/BCC CLRG	(40 000)	23 868	954 72	(1,276 38)	(321 66) S
7/30	8/4	Sale High Cost	**AMERICREDIT CORP** @ 24 1335 2,172 02 BROKERAGE 2 70 TAX &/OR SEC 04 UBS FINANCIAL SERVICES INC	(90 000)	24.103	2,169 28	(2,068 96)	100 32 S
8/2	8/5	Sale High Cost	**AMERICREDIT CORP** @ 24 1343 2,654 77 BROKERAGE 3 30 TAX &/OR SEC 05 CITATION GROUP/BCC CLRG	(110 000)	24 104	2,651 42	(2,528 72)	122 70 S
8/3	8/6	Sale High Cost	**AMERICREDIT CORP** @ 24 1257 4,101 37 BROKERAGE 5 10 TAX &/OR SEC 07 JEFFERIES & COMPANY	(170.000)	24 095	4,096 20	(3,908 03)	188 17 S
8/6	8/11	Sale High Cost	**AMERICREDIT CORP** @ 24 11 2,411 00 BROKERAGE 3 00 TAX &/OR SEC .05 KEEFE BRUYETTE & WOODS INC	(100 000)	24 08	2,407.95	(2,298 84)	109 11 S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
8/9	8/12	Sale High Cost	**AMERICREDIT CORP** @ 24 1041 2,410 41 BROKERAGE 3 00 TAX &/OR SEC .05 ESI SECURITIES COMPANY	(100.000)	24 074	2,407.36	(2,298 84)	108 52 S
8/10	8/13	Sale High Cost	**AMERICREDIT CORP** @ 24 0971 2,168 74 BROKERAGE 2 70 TAX &/OR SEC 04 ESI SECURITIES COMPANY	(90.000)	24.067	2,166 00	(2,068.95)	97.05 S
9/7	9/10	Sale High Cost	**OVERSEAS SHIPHOLDING GROUP INC** @ 32 9036 1,645 18 BROKERAGE 1 50 TAX &/OR SEC 03 CITATION GROUP/BCC CLRG	(50.000)	32.873	1,643 65	(2,165 51)	(521 86) S
9/13	9/16	Sale High Cost	**OVERSEAS SHIPHOLDING GROUP INC** @ 34 42 2,065.20 BROKERAGE 1 80 TAX &/OR SEC 04 PRITCHARD CAPITAL PARTNERS LLC	(60 000)	34 389	2,063.36	(2,598 62)	(535.26) S
9/16	9/21	Sale High Cost	**CASEYS GENERAL STORES INC** @ 43 6234 872 47 BROKERAGE 0 60 TAX &/OR SEC 02 KNIGHT SECURITIES BROADCORT CAP	(20.000)	43.593	871 85	(750 93)	120 92 S
9/20	9/23	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 8241 496 48 BROKERAGE 0.30 TAX &/OR SEC .01 KNIGHT DIRECT LLC	(20 000)	24.809	496 17	(679.58)	(183 41) S

13140730110310000545
13140730070010000545

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
9/21	9/24	Sale High Cost	**CASEYS GENERAL STORES INC** @ 43 2067 864 13 BROKERAGE 0 60 TAX &/OR SEC 02 KNIGHT SECURITIES BROADCORT CAP	(20 000)	43.176	863 51	(750 93)	112.58 S
9/24	9/29	Sale High Cost	**CASEYS GENERAL STORES INC** @ 42 7812 855 62 BROKERAGE 0 60 TAX &/OR SEC 02 CITATION GROUP/BCC CLRG	(20.000)	42 75	855 00	(750 93)	104 07 S
9/27	9/30	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 23 678 44 BROKERAGE 0 84 TAX &/OR SEC 02 STERNE AGEE & LEACH INC	(28 000)	24 199	677 58	(951 42)	(273 84) S
9/27	9/30	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 3029 218.73 BROKERAGE 0 14 KNIGHT DIRECT LLC	(9.000)	24 288	218 59	(305 81)	(87 22) S
9/28	10/1	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 4636 318.03 BROKERAGE 0 20 TAX &/OR SEC 02 KNIGHT DIRECT LLC	(13 000)	24 447	317 81	(441 73)	(123 92) S
9/30	10/5	Sale High Cost	**BENEFICIAL MUTUAL BANCORP INC** @ 8.9902 2,337 45 BROKERAGE 3 90 TAX &/OR SEC 04 KNIGHT DIRECT LLC	(260 000)	8.975	2,333 51	(2,750 67)	(417.16) S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
10/6	10/12	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 06 96.24 BROKERAGE 0.12 TAX &/OR SEC 01 STERNE AGEE & LEACH INC	(4.000)	24.028	96 11	(135 92)	(39 81) S
10/6	10/12	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 0916 72 27 BROKERAGE 0 05 TAX &/OR SEC .01 KNIGHT DIRECT LLC	(3.000)	24.07	72 21	(101.94)	(29 73) S
10/12	10/15	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 1292 554 97 BROKERAGE 0 69 TAX &/OR SEC 01 CITIGROUP GLOBAL MKTS INC	(23 000)	24.099	554 27	(781 52)	(227 25) S
10/19	10/22	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 6804 1,234 02 BROKERAGE 1.50 TAX &/OR SEC 03 KNIGHT SECURITIES BROADCORT CAP	(50.000)	24.65	1,232 49	(1,698 96)	(466 47) S
10/25	10/28	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 24 1082 964 33 BROKERAGE 1.20 TAX &/OR SEC 02 CITATION GROUP/BCC CLRG	(40 000)	24.078	963 11	(1,015 60)	(52 49) S
10/26	10/29	Sale High Cost	**WEBSTER FINANCIAL CORP WATERBURY** CONN @ 17.0803 1,195 62 BROKERAGE 2 10 TAX &/OR SEC .03 KNIGHT EQUITY MARKETS L P	(70 000)	17 05	1,193 49	(1,495 20)	(301 71) S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
10/27	11/1	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 23 79 1,427 40 BROKERAGE 1 80 TAX &/OR SEC 03 MORGAN STANLEY & CO. INCORPORATED	(60 000)	23.76	1,425 57	(1,523 40)	(97 83) S
11/1	11/4	Sale High Cost	**BENEFICIAL MUTUAL BANCORP INC** @ 7 2218 649 96 BROKERAGE 1 35 TAX &/OR SEC 02 KNIGHT DIRECT LLC	(90 000)	7 207	648 59	(952 15)	(303 56) S
11/1	11/4	Sale High Cost	**WEBSTER FINANCIAL CORP WATERBURY** CONN @ 16 9228 2,369 19 BROKERAGE 4.20 TAX &/OR SEC .05 CITATION GROUP/BCC CLRG	(140 000)	16.892	2,364 94	(2,990 40)	(625 46) S
11/3	11/8	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 24.1505 845 27 BROKERAGE 1 05 TAX &/OR SEC 02 CABRERA CAPITAL MARKETS	(35 000)	24 12	844 20	(888 65)	(44 45) S
11/3	11/8	Sale High Cost	**WINN DIXIE STORES INC** @ 6 8964 137 93 BROKERAGE 0 30 TAX &/OR SEC 01 KNIGHT DIRECT LLC	(20 000)	6 881	137 62	(261 92)	(124 30) S
11/3	11/8	Sale High Cost	**WINN DIXIE STORES INC** @ 6 855 75.41 BROKERAGE 0.22 TAX &/OR SEC 01 LIQUIDNET INC	(11.000)	6 835	75 18	(144 06)	(68.88) S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/3	11/8	Sale High Cost	**WINN DIXIE STORES INC** @ 6 9002 75.90 BROKERAGE 0 33 TAX &/OR SEC 01 JEFFERIES & COMPANY	(11 000)	6 869	75.56	(144 06)	(68 50) S
11/3	11/8	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 24 1855 314 41 BROKERAGE 0 39 TAX &/OR SEC .01 GILFORD SEC	(13 000)	24 155	314 01	(330 07)	(16.06) S
11/4	11/9	Sale High Cost	**WINN DIXIE STORES INC** @ 7 0556 409 22 BROKERAGE 1 74 TAX &/OR SEC .01 CONIFER SECURITIES LLC	(58 000)	7.025	407 47	(759 57)	(352 10) S
11/4	11/9	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 24 9334 1,545 87 BROKERAGE 1 86 TAX &/OR SEC .03 GILFORD SEC	(62 000)	24 903	1,543 98	(1,574 18)	(30 20) S
11/5	11/10	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 25.3124 2,531 24 BROKERAGE 3 00 TAX &/OR SEC 05 GILFORD SEC	(100 000)	25.282	2,528.19	(2,539 00)	(10.81) S
11/8	11/12	Sale High Cost	**BENEFICIAL MUTUAL BANCORP INC** @ 7 6948 69 25 BROKERAGE 0 18 TAX &/OR SEC .01 INVESTMENT TECHNOLOGY GROUP (ITG)	(9.000)	7.673	69 06	(95 22)	(26.16) S

13140730110310000547
13140730070010000547
000005 0047 of 0081 NSPOCMN6 X1 NNNNNNNN

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/8	11/12	Sale High Cost	**TELLABS INC** @ 6 7605 1,149 29 BROKERAGE 5.10 TAX &/OR SEC 02 FIRST CLEARING LLC (FCCORP)	(170.000)	6.73	1,144.17	(1,541 78)	(397 61) S
11/8	11/12	Sale High Cost	**BENEFICIAL MUTUAL BANCORP INC** @ 7.7714 85.49 BROKERAGE 0 16 TAX &/OR SEC 01 KNIGHT DIRECT LLC	(11 000)	7.756	85 32	(116 37)	(31 05) S
11/8	11/12	Sale High Cost	**BENEFICIAL MUTUAL BANCORP INC** @ 7 695 169.29 BROKERAGE 0 44 TAX &/OR SEC 01 LIQUIDNET INC	(22 000)	7 675	168 84	(232.75)	(63 91) S
11/9	11/15	Sale High Cost	**ALBANY MOLECULAR RESEARCH INC** @ 6.0457 1,330 05 BROKERAGE 3 30 TAX &/OR SEC .03 CONIFER SECURITIES LLC	(220.000)	6 031	1,326 72	(1,744 22)	(417 50) S
11/9	11/15	Sale High Cost	**S L GREEN REALTY CORP** @ 66 2699 1,325 40 BROKERAGE 0 60 TAX &/OR SEC 03 GILFORD SEC	(20 000)	66 239	1,324.77	(1,318 40)	6 37 S
11/10	11/16	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 25 5487 2,554 87 BROKERAGE 3 00 TAX &/OR SEC 05 CITATION GROUP/BCC CLRG	(100.000)	25.518	2,551 82	(2,539 00)	12.82 S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/11	11/16	Sale High Cost	**BENEFICIAL MUTUAL BANCORP INC** @ 7 7247 679 77 BROKERAGE 1 32 TAX &/OR SEC 02 KNIGHT DIRECT LLC	(88 000)	7.709	678 43	(931.00)	(252 57) S
11/11	11/16	Sale High Cost	**WINN DIXIE STORES INC** @ 7 0277 1,194 71 BROKERAGE 5 10 TAX &/OR SEC 03 CITATION GROUP/BCC CLRG	(170 000)	6 998	1,189 58	(2,226 34)	(1,036 76) S
11/12	11/17	Sale High Cost	**ZORAN CORP** @ 6 9899 2,446 47 BROKERAGE 10 50 TAX &/OR SEC 05 BAYPOINT TRADING LLC	(350 000)	6 96	2,435 92	(3,356 32)	(920 40) S
11/17	11/22	Sale High Cost	**JEFFERIES GROUP INC NEW** @ 24 3917 2,195.25 BROKERAGE 2 70 TAX &/OR SEC .04 CITATION GROUP/BCC CLRG	(90.000)	24 361	2,192 51	(2,285 10)	(92.59) S
11/17	11/22	Sale High Cost	**WEBSTER FINANCIAL CORP WATERBURY** CONN @ 17 0034 2,210 44 BROKERAGE 3.90 TAX &/OR SEC 04 CITATION GROUP/BCC CLRG	(130 000)	16 973	2,206 50	(2,776 80)	(570 30) S
11/22	11/26	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 23 29 2,096 10 BROKERAGE 2.70 TAX &/OR SEC .04 CANTOR FITZGERALD & CO INC	(90 000)	23.26	2,093 36	(3,058.13)	(964.77) S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/29	11/29	Cash In Lieu	**SABRA HEALTH CARE REIT INC** COM CASH IN LIEU OF FRACTIONAL SHARES	0 670	16 94	11 35		11 35 L
11/24	11/30	Sale High Cost	**CARRIZO OIL & GAS INC** @ 27 7145 1,108.58 BROKERAGE 1 20 TAX &/OR SEC 02 JONESTRADING INSTITUTIONAL SERVICE	(40 000)	27 684	1,107 36	(804 80)	302 56 S
11/29	12/2	Sale High Cost	**ZORAN CORP** @ 7 005 1,190 85 BROKERAGE 5 10 TAX &/OR SEC 03 JONESTRADING INSTITUTIONAL SERVICE	(170 000)	6 975	1,185 72	(1,630 22)	(444 50) S
11/30	12/3	Sale High Cost	**ZORAN CORP** @ 6 8677 1,236 19 BROKERAGE 5 40 TAX &/OR SEC .03 BAYPOINT TRADING LLC	(180 000)	6 838	1,230 76	(1,726 11)	(495 35) S
11/30	12/3	Sale High Cost	**WINN DIXIE STORES INC** @ 6 1174 1,039 96 BROKERAGE 5 10 TAX &/OR SEC 02 CITIGROUP GLOBAL MKTS INC	(170 000)	6 087	1,034 84	(2,226.34)	(1,191.50) S
12/8	12/8	Cash In Lieu	**SUN HEALTHCARE GROUP INC NEW** CASH IN LIEU OF FRACTIONAL SHARES			6 49		6 49 L
12/3	12/8	Sale High Cost	**ZORAN CORP** @ 7 5619 279 79 BROKERAGE 1 11 TAX &/OR SEC 01 BAYPOINT TRADING LLC	(37.000)	7 532	278.67	(354.81)	(76 14) S

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/3	12/8	Sale High Cost	**ZORAN CORP** @ 7 6702 69 03 BROKERAGE 0.27 TAX &/OR SEC 01 KNIGHT EQUITY MARKETS L P.	(9 000)	7.639	68 75	(86 31)	(17.56) S
12/6	12/9	Sale High Cost	**CARRIZO OIL & GAS INC** @ 32 6675 3,266 75 BROKERAGE 3 00 TAX &/OR SEC 06 STERNE AGEE & LEACH INC	(100 000)	32.637	3,263.69	(2,011.99)	1,251.70 S
12/8	12/13	Sale High Cost	**WEBSTER FINANCIAL CORP WATERBURY** CONN @ 17 7571 1,243.00 BROKERAGE 2.10 TAX &/OR SEC 03 CITATION GROUP/BCC CLRG	(70 000)	17 727	1,240 87	(1,495 20)	(254.33) S
12/9	12/14	Sale High Cost	**WINN DIXIE STORES INC** @ 7.0051 490 36 BROKERAGE 2 10 TAX &/OR SEC 01 FIRST CLEARING LLC (FCCORP)	(70.000)	6 975	488.25	(916.73)	(428 48) S
12/9	12/14	Sale High Cost	**ZORAN CORP** @ 7.9955 511.71 BROKERAGE 1 92 TAX &/OR SEC 01 FIRST CLEARING LLC (FCCORP)	(64 000)	7.965	509.78	(610.74)	(100.96) S
12/10	12/15	Sale High Cost	**CAPITOL FEDERAL FINANCIAL** @ 24 7778 1,238 89 BROKERAGE 1.50 TAX &/OR SEC 03 CONIFER SECURITIES LLC	(50.000)	24.747	1,237.36	(1,698 96)	(461 60) S

13140730110310000549
13140730070010000549

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/15	12/20	Sale High Cost	**ZORAN CORP** @ 8 0332 562 32 BROKERAGE 2 10 TAX &/OR SEC 01 CANTOR FITZGERALD & CO INC	(70 000)	8 003	560 21	(664 29)	(104 08) S
12/21	12/27	Sale High Cost	**WEBSTER FINANCIAL CORP WATERBURY** CONN @ 18 5238 1,296 67 BROKERAGE 2 10 TAX &/OR SEC 03 CITATION GROUP/BCC CLRG	(70.000)	18 493	1,294 54	(1,495 20)	(200 66) S
12/23	12/29	Sale High Cost	**WINN DIXIE STORES INC** @ 6 7471 539 77 BROKERAGE 2 40 TAX &/OR SEC 01 FIRST CLEARING LLC (FCCORP)	(80 000)	6 717	537.36	(1,047 69)	(510 33) S
Total Settled Sales/Maturities/Redemptions						**$106,953.87**	**($117,793.37)**	**$17.84 L** **($10,857.34) S**

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased						
5/12	5/17	Purchase	**ENSTAR GROUP LIMITED** @ 64 5865 5,166 92 BROKERAGE 2 40 CITIGROUP GLOBAL MKTS INC	80 000	64 617	(5,169 32)

Thelma B & Thomas P. Hart Foundation
Realized Gain & Loss
JPM 5001
12/31/2010

	Quantity	Purchase Date	Sale Date	Proceeds	Cost	Gain or Loss
Millipore	1000	06/25/10	07/15/10	$ 107,000.00	$ 106,640.00	$ 360.00
H.& R. Block Inc	1000	02/25/10	11/12/10	12,902.38	17,220.70	(4,318.32)
H.& R. Block Inc	2000	07/08/10	11/12/10	25,804.76	28,783.60	(2,978.84)
Intermec Inc	1000	04/30/10	11/12/10	12,198.29	11,995.60	202.69
Intermec Inc	1000	05/03/10	11/12/10	12,198.29	11,249.00	949.29
Intermec Inc	1000	06/28/10	11/12/10	12,198.29	10,680.50	1,517.79
ADC Telecommunications	2000	07/14/10	12/09/10	25,500.00	25,078.80	421.20
Short Term				$ 207,802.01	$ 211,648.20	$ (3,846.19)
AOL	0.73	01/06/10		$ 17.13	$ -	$ 17.13
Cadbury	640	06/09/06	01/28/10	34,287.69	27,459.77	6,827.92
PepsiAmericas	1000	01/31/08	02/17/10	29,721.22	24,131.70	5,589.52
MGM Resorts International	1000	06/21/04	05/06/10	13,776.06	34,083.75	(20,307.69)
Liberty Media/Lib Star Com A	40	06/14/04	06/25/10	2,154.26	570.48	1,583.78
Liberty Media/Lib Star Com A	40	06/01/04	06/25/10	2,154.26	556.08	1,598.18
RTI Biologicss	500	06/07/04	06/25/10	1,554.97	4,831.45	(3,276.48)
Supervalue	364	09/06/05	06/25/10	4,338.80	10,639.72	(6,300.92)
Xcel	500	06/02/04	08/03/10	11,051.26	8,445.00	2,606.26
Xcel	1000	06/14/04	08/03/10	22,102.52	16,820.00	5,282.52
CNH Global	300	06/23/04	09/20/10	11,257.15	6,128.49	5,128.66
Great Atlantic & Pac Tea	1000	09/22/08	09/20/10	3,927.53	11,616.50	(7,688.97)
Orthofix Intl	400	06/07/04	09/20/10	11,767.80	12,848.84	(1,081.04)
RPC Inc Common	300	05/18/05	09/20/10	6,086.23	1,494.99	4,591.24
Del Monte	1000	11/09/04	10/18/10	14,946.14	10,462.50	4,483.64
Del Monte	3000	06/01/04	10/18/10	44,838.44	31,387.50	13,450.94
Intermec	2000	var	11/11/10	24,871.77	48,369.50	(23,497.73)

Thelma B & Thomas P. Hart Foundation
Realized Gain & Loss
JPM 5001
12/31/2010

	Quantity	Purchase Date	Sale Date	Proceeds	Cost	Gain or Loss
Acme Communications	3000	var	11/12/10	2,580.05	13,860.64	(11,280.59)
Alberto Culver	300	01/22/09	11/12/10	11,147.81	7,312.26	3,835.55
American Express	200	01/05/06	11/12/10	8,583.85	9,492.21	(908.36)
Beasley Broadcasting	2000	06/14/04	11/12/10	8,435.65	18,274.93	(9,839.28)
Belo Corp	500	07/27/04	11/12/10	2,952.44	10,093.09	(7,140.65)
Belo Corp	500	03/31/09	11/12/10	2,952.45	370.00	2,582.45
Clarcor Inc	200	06/02/04	11/12/10	8,144.86	4,343.60	3,801.26
Crane Co	200	12/08/05	11/12/10	7,863.86	6,620.76	1,243.10
Deere & Co	200	06/02/04	11/12/10	15,562.57	6,391.77	9,170.80
DirectTV-Class A	300	01/11/08	11/12/10	12,785.71	6,553.20	6,232.51
Flowserve Corp Com	200	01/05/06	11/12/10	21,232.70	4,601.74	16,630.96
General Elec	2000	var	11/12/10	32,499.45	63,119.00	(30,619.55)
General Elec	1000	02/06/09	11/12/10	16,249.72	11,178.50	5,071.22
H & R Block	2000	var	11/12/10	25,804.76	48,208.50	(22,403.74)
Hawk Corp Cl A	500	03/31/09	11/12/10	24,911.72	5,953.35	18,958.37
News Corp CL A	3000	var	11/12/10	43,179.26	41,124.40	2,054.86
O'Reilly	200	var	11/12/10	11,901.37	6,442.99	5,458.38
Precision Castparts	100	08/23/05	11/12/10	13,254.31	4,612.35	8,641.96
Beasley Broadcasting	4000	var	var	16,422.95	36,549.96	(20,127.01)
RPC Inc Common	400	05/18/05	11/19/10	10,773.09	1,993.33	8,779.76
Long Term				$ 536,091.81	$ 556,942.85	$ (20,851.04)
Total				$ 743,893.82	$ 768,591.05	$ (24,697.23)

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
1/28	1/28	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1 00	(973,941.710)	1 00	973,941 71	(973,941 71)	
2/5	2/5	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1.00	(650,000.000)	1.00	650,000 00	(650,000 00)	
2/5	2/8	Sale High Cost	**ARTIO INTERNATIONAL EQUITY II - I**	(50,916 497)	10 71	545,315 68	(500,000.00)	45,315.68 S
2/9	2/9	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1 00	(1,500,000 000)	1 00	1,500,000 00	(1,500,000.00)	
2/10	2/10	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1 00	(500,000 000)	1.00	500,000.00	(500,000 00)	
2/16	2/16	Redemption	**J.P. MORGAN - BLACKROCK** OPPORTUNISTIC RMBS LTD (INCOME DISTRIBUTION) - 10-09 12 31 2009 INCOME DISTRIBUTION			203 89		

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
2/16	2/16	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1 00	(1,999,495 320)	1.00	1,999,495 32	(1,999,495 32)	
4/1	4/1	Redemption High Cost	**GS 9M SPX NOTE** 08/19/2010 (85% CONTIN BARRIER- 6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX.11/13/09. 1,093 48 ENTIRE ISSUE CALLED 04/01/2010 @ 107 00	(240,000 000)	107 00	256,800 00	(240,000 00)	16,800 00 S
4/2	4/2	Redemption High Cost	**GS 9M EAFE NOTE** 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 .SX5E.2860 29 UKX 5267.70 TPX 837.71 ENTIRE ISSUE CALLED 04/02/2010 @ 107 00	(120,000 000)	107 00	128,400 00	(120,000 00)	8,400 00 S
4/15	4/15	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1 00	(49,824 310)	1 00	49,824 31	(49,824.31)	
4/26	4/26	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1 00	(10,542 720)	1 00	10,542 72	(10,542 72)	
5/11	5/11	Sale High Cost	**JPM PRIME MM FD - INSTL** @ 1 00	(346,975 260)	1 00	346,975.26	(346,975 26)	
5/18	5/18	Redemption	**J.P. MORGAN - BLACKROCK** OPPORTUNISTIC RMBS LTD (INCOME DISTRIBUTION) - 10-09 Q1 2010 INCOME DISTRIBUTION			2,068 32		

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
8/11	8/16	Sale High Cost	**BARCLAYS BREN S&P GSCI AG 6/27/11** AG EXCESS RET INDEX, BUFFER 20%, LEVERAGE 145% MAX RETURN 36.25% DD 06/18/09, MD 06/27/11 @ 105 75 JPMORGAN CLEARING CORP	(200,000 000)	105.80	211,500.00	(200,000.00)	11,500 00 L
8/16	8/16	Redemption	**J.P. MORGAN - BLACKROCK** OPPORTUNISTIC RMBS LTD (INCOME DISTRIBUTION) - 10-09 Q2 2010 INCOME DISTRIBUTION			2,766 00		
9/3	9/7	Sale High Cost	**JPM ASIA EQUITY FD - SEL** JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 32 46	(9,356 287)	32.46	303,705 08	(250,000 00)	53,705 08 L
9/30	10/5	Sale High Cost	**SPDR S&P 500 ETF TRUST** @ 114 303 251,466 60 BROKERAGE 44 00 TAX &/OR SEC 4.25 AUTOMATED TRADING DESK FINK SER TR	(2,200 000)	114 281	251,418.35	(247,588 00)	3,830 35 L
12/16	12/16	LT Capital Gain Distribution	**MANNING & NAPIER FUND INC** WORLD OPPORTUNITIES SERIES FUND 12/15/10 LONG TERM CAPITAL GAINS @ 0 089 PER SHARE AS OF 12/15/10	102,960 103	0.089	9,122 26		
12/21	12/21	LT Capital Gain Distribution	**HARBOR HIGH YIELD BOND FUND - INS** 12/17/10 LONG TERM CAPITAL GAINS @ 0 049 PER SHARE AS OF 12/17/10	45,495.905	0 049	2,250 68		

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/23	12/29	Sale High Cost	**BARC BREN DJ-UBS COMDTY 12/19/11** BUFFER 15% MAX LOSS 100%, MAX RETURN 24 03 CAP 13 5%, LEVERAGE 178%, DD 12/11/09, STRIKE 276 1487 @ 113 55 BARCLAYS CAP INC/BARCLAYS CAP INC	(200,000 000)	113 60	227,100 00	(200,000 00)	27,100 00 L
12/30	12/30	LT Capital Gain Distribution	**DREYFUS/LAUREL FDS TR** PRM EMRGN MK I 12/28/10 LONG TERM CAPITAL GAINS @ 0 016 PER SHARE AS OF 12/28/10	36,630 037	0 016	593 41		
Total Settled Sales/Maturities/Redemptions						$7,972,022.99	($7,788,367.32)	$96,135.43 L $70.515.68 S

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
6/23	6/24	Sale High Cost	**LAZARD FUNDS INC** EMERGING MARKETS PORTFOLIO	(17,663 000)	18 32	323,586 16	(400,605 18)	(77,183 98) L 164 96 S
6/23	6/24	Sale High Cost	**LOOMIS SAYLES BOND FUND-INS**	(41,916 000)	13 59	569,638 44	(601,592.45)	(33,387 55) L 1,433 54 S
6/23	6/24	Sale High Cost	**TEMPLETON GLOBAL BD FD-AD**	(62,721 000)	13 06	819,136 26	(733,554.13)	84,700 99 L 881 14 S
6/23	6/28	Sale High Cost	**ISHARES BARCLAYS TIPS BOND FUND** @ 106 58814 321,896 18 BROKERAGE 302 00 TAX &/OR SEC 5 45 J.P. MORGAN SECURITIES INC	(3,020 000)	106 486	321,588 73	(320,539 32)	1,049 41 L

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
6/23	6/28	Sale High Cost	**ISHARES MSCI EMERGING MARKET INDEX** @ 39 76851 144,638 07 BROKERAGE 363.70 TAX &/OR SEC 2 45 J P MORGAN SECURITIES INC.	(3,637 000)	39 668	144,271 92	(176,841 15)	(32,569 23) L
6/23	6/28	Sale High Cost	**ISHARES MSCI EAFE INDEX FUND** @ 49 47 86,473 56 BROKERAGE 174 80 TAX &/OR SEC 1 47 J P. MORGAN SECURITIES INC	(1,748 000)	49 369	86,297 29	(128,651.69)	(42,354 40) L
6/23	6/28	Sale High Cost	**ISHARES COHEN & STEERS REALTY MAJORS** INDEX FUND @ 57 95 81,130 00 BROKERAGE 140 00 TAX &/OR SEC 1.38 J P MORGAN SECURITIES INC	(1,400.000)	57.849	80,988 62	(128,769 41)	(47,780 79) L
6/23	6/28	Sale High Cost	**ISHARES RUSSELL 1000 GROWTH INDEX** FUND @ 48 86464 282,486 48 BROKERAGE 520 29 TAX &/OR SEC 4 78 J P MORGAN SECURITIES INC	(5,781 000)	48 774	281,961 41	(333,420.23)	(51,458.82) L
6/23	6/28	Sale High Cost	**ISHARES S&P PREF STK INDEX FUND** @ 37 01091 217,106 00 BROKERAGE 527 94 TAX &/OR SEC 3 67 J P. MORGAN SECURITIES INC	(5,866 000)	36 92	216,574 39	(166,179.68)	50,394.71 L

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
6/23	6/28	Sale High Cost	**POWERSHARES FTSE RAFI US 1000** PORTFOLIO @ 48.35281 182,048 33 BROKERAGE 376 50 TAX &/OR SEC 3 08 J P MORGAN SECURITIES INC	(3,765 000)	48 252	181,668 75	(230,585 52)	(48,915 77) L
6/23	6/28	Sale High Cost	**VANGUARD GROWTH VIPERS** @ 52 01045 208.041 80 BROKERAGE 400 00 TAX &/OR SEC 3 52 J P MORGAN SECURITIES INC	(4,000 000)	51 91	207,638 28	(255,605 30)	(47,967.02) L
6/23	6/28	Sale High Cost	**VANGUARD INDEX TRUST** VALUE VIPERS @ 47 50038 285,002 28 BROKERAGE 540 00 TAX &/OR SEC 4 82 J P MORGAN SECURITIES INC.	(6,000 000)	47 41	284,457 46	(333,300 01)	(48,842 55) L
12/10	12/10	LT Capital Gain Distribution	**PIMCO TOTAL RETURN FUND - P** 12/08/10 LONG TERM CAPITAL GAINS @ 0 161 PER SHARE AS OF 12/08/10	51,202.000	0.169	8,663 38		
Total Settled Sales/Maturities/Redemptions						**$3,526,471.09**	**($3,809.644.07)**	**($294,316.00) L** **$2,479.64 S**

TRADE ACTIVITY

Note: S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
8/17	8/20	Sale High Cost	**BOSTON SCIENTIFIC CORP** @ 5 5182 24,831 90 BROKERAGE 135 00 TAX &/OR SEC .42 CAP INSTITUTIONAL SERVICES INC-EQ	(4,500 000)	5 488	24,696 48	(29,564 55)	(4,868 07) S
8/17	8/20	Sale High Cost	**HOSPIRA INC** @ 53 2329 42,586 32 BROKERAGE 24.00 TAX &/OR SEC 72 INSTINET	(800 000)	53 202	42,561 60	(42,909 04)	(347.44) S
9/30	10/5	Sale High Cost	**XL GROUP PLC** @ 21 8308 45,844.68 BROKERAGE 63 00 TAX &/OR SEC .78 CAP INSTITUTIONAL SERVICES INC-EQ	(2,100 000)	21 80	45,780 90	(37,743 09)	8,037 81 S
9/30	10/5	Sale High Cost	**DELTA AIRLINES INC** @ 11 4717 18,354 72 BROKERAGE 48 00 TAX &/OR SEC .32 CAP INSTITUTIONAL SERVICES INC-EQ	(1,600 000)	11.442	18,306.40	(19,862 88)	(1,556 48) S
9/30	10/5	Sale High Cost	**DEVON ENERGY CORP** @ 64 6127 25,845 08 BROKERAGE 12 00 TAX &/OR SEC 44 CAP INSTITUTIONAL SERVICES INC-EQ	(400 000)	64 582	25,832.64	(27,202.92)	(1,370 28) S

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
9/30	10/5	Sale High Cost	**WESTERN UNION CO** @ 17 6019 33,443 61 BROKERAGE 57 00 TAX &/OR SEC 57 CAP INSTITUTIONAL SERVICES INC-EQ	(1,900 000)	17.572	33,386 04	(32,065 16)	1,320.88 S
10/29	11/3	Sale High Cost	**PHARMERICA CORPORATION** @ 10 1981 17,336 77 BROKERAGE 51.00 TAX &/OR SEC 30 CAP INSTITUTIONAL SERVICES INC-EQ	(1,700 000)	10 168	17,285 47	(29,270 26)	(11,984 79) S
Total Settled Sales/Maturities/Redemptions						**$207,849.53**	**($218,617.90)**	**($10,768.37) S**

THE THELMA B. AND THOMAS P. HART FOUNDATION
4795 Caughlin Parkway
Suite 100
Reno, Nevada 89519
Tel. (775) 333-0300 *Fax.* (775) 333-0305

APPLICATION FOR GRANT

***(This signed and dated page must accompany the proposal. Please print legibly or type information)

Name of Organization: ______________________________

Address: ______________________________

____

Telephone Number: ______________

Web Address: ______________

Chairman or President of the Board: ______________________________

Chief Executive Officer: ______________________________

Contact person if other than CEO ______________________________

Tel #: ______________ e-mail ______________

Grant Amount Requested: $ __________ Grant Purpose ______________

____

Attach the following, please do not staple or bind, no copies of the proposal are required

I. Purpose of Organization (including a brief history)

II. Accomplishments in the past year

III. A description of the project(s) to include need, intended benefit, future of project(s), and timetable for funding

Please attach:

1) List of Board Members and affiliations
2) Brief summary of CEO's education, background and experience
3) Most recent Annual Report/Financial Statement/ Audited Financial Statement
4) Most recent Approved Budget
5) Federal Tax Exemption Letter
6) Statement identifying whether your organization is a support organization under Code 509.

The undersigned certifies that, to the best of his or her knowledge, the information furnished to the Foundation is true and correct The undersigned also certifies that he or she is authorized to sign this grant application and that the organization is tax exempt under Code § 501©(3) and is not a private foundation as defined in Internal Revenue Code 509

(over)

THE THELMA B. AND THOMAS P. HART FOUNDATION

APPLICATION FOR GRANT – cont'd

Signature (CEO/ President):________________________________ Date____________

Name (please print/ type):______________________________________

Title (please print/type). ______________________________________

Document Number: 93760

Form **8868** (Rev. January 2011)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	THE THELMA B & THOMAS P HART FOUNDATION	86-0881550
	Number, street, and room or suite no. If a P.O. box, see instructions. 4795 CAUGHLIN PARKWAY, SUITE 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. RENO, NV 89519	

Enter the Return code for the return that this application is for (file a separate application for each return) [0|4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MARK W KNOBEL 4795 CAUGHLIN PARKWAY, SUITE 100 - RENO, NV 89519
  Telephone No. ▶ 775-333-0300 FAX No. ▶ 775-333-0305
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ________________ , and ending ________________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 2,900.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 6,927.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization: THE THELMA B & THOMAS P HART FOUNDATION

Employer identification number: 86-0881550

Number, street, and room or suite no. If a P.O. box, see instructions.: 4795 CAUGHLIN PARKWAY, SUITE 100

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: RENO, NV 89519

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ MARK W KNOBEL
4795 CAUGHLIN PARKWAY, SUITE 100 - RENO, NV 89519

Telephone No. ▶ 775-333-0300 FAX No. ▶ 775-333-0305

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning ________ , and ending ________ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NECESSARY TO PREPARE A COMPLETE AND ACCURATE FORM 990PF

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$ 2,900.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 6,927.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 08/10/11

023842
01-24-11

08470810 600585 25508 2010.04010 THE THELMA B & THOMAS P HAR 25508__1