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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

Name of foundation <b>Crescere Foundation</b>		A Employer identification number <b>86-0877267</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2625 N Green Valley Pkwy</b>	Room/suite <b>115</b>	B Telephone number <b>702-650-9919</b>
City or town, state, and ZIP code <b>Henderson, NV 89014</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>2,041,452.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		550,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		36,050.	36,050.		Statement 1
4 Dividends and interest from securities		12,548.	12,548.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		24,839.			
b Gross sales price for all assets on line 6a	388,327.				
7 Capital gain net income (from Part IV, line 2)			24,839.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		623,437.	73,437.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 3		2,948.	1,474.		1,474.
b Accounting fees Stmt 4		1,065.	533.		532.
c Other professional fees					
17 Interest					
18 Taxes Stmt 5		1,199.	1,056.		143.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		77.	39.		38.
22 Printing and publications					
23 Other expenses Stmt 6		7,166.	7,117.		49.
24 Total operating and administrative expenses. Add lines 13 through 23		12,455.	10,219.		2,236.
25 Contributions, gifts, grants paid		565,000.			565,000.
26 Total expenses and disbursements. Add lines 24 and 25		577,455.	10,219.		567,236.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		45,982.			
b Net investment income (if negative, enter -0-)			63,218.		
c Adjusted net income (if negative, enter -0-)				N/A	

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	41,217.	22,003.	22,003.
	2 Savings and temporary cash investments	237,799.	387,546.	387,546.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,691.	1,779.	1,779.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	1,720,003.	1,636,364.	1,630,124.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,001,710.	2,047,692.	2,041,452.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	466,846.	466,846.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,534,864.	1,580,846.		
30 Total net assets or fund balances	2,001,710.	2,047,692.		
31 Total liabilities and net assets/fund balances	2,001,710.	2,047,692.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,001,710.
2 Enter amount from Part I, line 27a	2	45,982.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,047,692.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,047,692.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See attached statement A p2</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b See attached statement A p4</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c Capital Gains Dividends</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 111,031.</b>		<b>99,002.</b>	<b>12,029.</b>
<b>b 275,908.</b>		<b>264,486.</b>	<b>11,422.</b>
<b>c 1,388.</b>			<b>1,388.</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>12,029.</b>
<b>b</b>			<b>11,422.</b>
<b>c</b>			<b>1,388.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>24,839.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	364,593.	1,899,212.	.191971
2008	320,818.	1,271,079.	.252398
2007	747,125.	1,110,612.	.672715
2006	579,677.	614,868.	.942767
2005	471,923.	551,252.	.856093

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>2.915944</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.583189</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	<b>1,964,244.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>1,145,525.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>632.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>1,146,157.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>567,236.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,264.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,264.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,264.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,779.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,779.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	515.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 515. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Beverly L Ozmun Telephone no. ▶ 702-650-9919  
 Located at ▶ 5836 S Pecos Rd, Las Vegas, NV ZIP+4 ▶ 89120

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No  
16 X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <span style="float: right;">Yes No</span>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="float: right;">N/A</span>	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;">Yes No</span>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <span style="float: right;">N/A</span>	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Beverly L Ozmun 5832 S Pecos Rd Las Vegas, NV 89120	President 4.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,547,005.
b	Average of monthly cash balances	1b	447,151.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,994,156.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,994,156.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,912.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,964,244.
6	Minimum investment return. Enter 5% of line 5	6	98,212.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,212.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,264.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,264.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,948.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	96,948.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,948.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	567,236.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	567,236.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	567,236.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				96,948.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005	444,360.			
<b>b</b> From 2006	548,992.			
<b>c</b> From 2007	694,210.			
<b>d</b> From 2008	257,573.			
<b>e</b> From 2009	270,544.			
<b>f</b> Total of lines 3a through e	2,215,679.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$	567,236.			
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				96,948.
<b>e</b> Remaining amount distributed out of corpus	470,288.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,685,967.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	444,360.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,241,607.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006	548,992.			
<b>b</b> Excess from 2007	694,210.			
<b>c</b> Excess from 2008	257,573.			
<b>d</b> Excess from 2009	270,544.			
<b>e</b> Excess from 2010	470,288.			



**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 8				
Total			▶ 3a	565,000.
b Approved for future payment				
None				
Total			▶ 3b	0.



## Part XVII


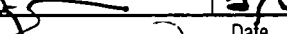
### Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	 Signature of officer or trustee		5/13/11 Date		President Title
Paid Preparer Use Only	Print/Type preparer's name Candace H. Johnson, CPA		Preparer's signature 		Date 5-6-11
	Check <input type="checkbox"/> if self-employed				PTIN
	Firm's name ▶ Gerety & Associates, CPAs 6817 S. Eastern Ave., Suite 101				Firm's EIN ▶
	Firm's address ▶ Las Vegas, NV 89119				Phone no. 702-933-2213

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

Crescere Foundation

Employer identification number

86-0877267

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

Crescere Foundation

86-0877267

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Beverly L Ozmun 5636 S Pecos Rd Las Vegas, NV 89120	\$ 550,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

**Crescere Foundation****86-0877267****Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**Crescere Foundation****86-0877267****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

CRESCERE FOUNDATION I/A 110011062801  
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
150. AEROPOSTALE INC COMMON STOCK	07/30/2010	09/09/2010	3,291.08	4,217.51	-926.43
75. AMERICAN EXPRESS COMPANY	07/30/2010	11/04/2010	3,272.63	3,263.30	9.33
175. BJ'S WHOLESALE CLUB INC	03/02/2010	07/30/2010	7,878.35	6,359.01	1,519.34
175. CAREER EDUCATION					
CORPORATION COMMON STOCK	05/21/2010	10/08/2010	3,550.27	5,096.84	-1,546.57
325. COCA COLA ENTERPRISES INC COMMON STOCK	12/14/2009	10/04/2010	3,250.00		3,250.00
100. WALT DISNEY COMPANY COMMON STOCK	10/02/2009	07/30/2010	3,352.03	2,721.00	631.03
50. F5 NETWORKS INC COMMON STOCK	04/15/2009	03/02/2010	2,992.68	1,302.04	1,690.64
50. GOODRICH B. F. COMPANY COMMON STOCK	06/08/2009	05/21/2010	3,461.94	2,669.43	792.51
125. HOME DEPOT INC COMMON	08/13/2009	05/21/2010	4,086.46	3,460.31	626.15
125. HONEYWELL INTERNATIONAL INC COMMON STOCK	10/02/2009	05/21/2010	5,216.34	4,463.24	753.10
125. HUMANA INC COMMON STOCK	11/04/2010	11/26/2010	7,104.47	7,032.71	71.76
125. INTERNATIONAL PAPER COMPANY COMMON STOCK	07/30/2010	09/09/2010	2,744.95	3,028.95	-284.00
125. MANPOWER INC WISCONSIN COMMON STOCK	10/02/2009	05/21/2010	5,723.65	6,447.50	-723.85
150. MORGAN STANLEY DEAN WITTER DISCV COMMON STOCK NEW	06/08/2009	03/02/2010	4,291.77	4,672.55	-380.78
275. MYLAN LABORATORIES INC COMMON STOCK	10/02/2009	05/21/2010	5,277.00	4,385.36	891.64
75. PETSMART INC COMMON STOCK	03/02/2010	11/26/2010	2,874.84	2,090.87	783.97
125. PRUDENTIAL FINANCIAL INC	10/02/2009	03/02/2010	6,625.30	5,946.74	678.56
50. SCHLUMBERGER LTD COMMON	05/21/2010	09/09/2010	2,934.06	2,992.43	-58.37
50. SCHLUMBERGER LTD COMMON	05/21/2010	11/26/2010	3,801.39	2,992.44	808.95
550. SECTOR SPDR TR SHS BEN INT-FINANCIAL	06/08/2009	03/02/2010	8,101.39	6,820.00	1,281.39
50. V F CORPORATION COMMON STOCK	06/08/2009	05/21/2010	3,865.33	2,891.91	973.42
<b>Totals</b>					



CRESCERE FOUNDATION I/A 110011062801  
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
150. BECKMAN COULTER INC COMMON STOCK	07/11/2007	03/02/2010	10,274.87	9,681.75	593.12
50. CHUBB CORPORATION COMMON	01/31/2007	07/30/2010	2,622.08	2,599.50	22.58
50. COLGATE-PALMOLIVE COMPANY COMMON STOCK	01/31/2007	10/08/2010	3,744.22	3,390.50	353.72
125. COLGATE-PALMOLIVE COMPANY COMMON STOCK	05/09/2007	11/26/2010	9,660.37	8,464.03	1,196.34
100. F5 NETWORKS INC COMMON STOCK	04/15/2009	05/21/2010	6,581.07	2,604.08	3,976.99
200. FOMENTO ECONOMICO MEXICANO S A DE CV NEW SPONSORED AD	11/11/2008	03/02/2010	8,889.88	5,439.42	3,450.46
125. HEWITT ASSOCS INC COMMON	04/15/2008	07/30/2010	6,144.90	4,993.30	1,151.60
125. HEWLETT PACKARD COMPANY	01/31/2007	07/30/2010	5,732.52	2,927.25	2,805.27
275. ISHARES TR DOW JONES US TELE- COMMUNICATIONS SECTO	01/31/2007	09/09/2010	5,760.55	8,428.75	-2,668.20
150. ISHARES TR DOW JONES US TELE- COMMUNICATIONS SECTO	01/31/2007	10/08/2010	3,270.92	4,597.50	-1,326.58
125. J P MORGAN CHASE & COCOMMON STOCK	12/19/2007	07/30/2010	5,033.77	5,534.83	-501.06
150. JOHNSON & JOHNSON COMMON	04/15/2008	11/04/2010	9,701.68	9,930.47	-228.79
225. LIFE TECHNOLOGIES CORP	04/15/2008	05/21/2010	10,657.40	9,631.71	1,025.69
150. OMNICOM GROUP COMMON STOCK	01/31/2007	03/02/2010	5,637.21	7,831.50	-2,194.29
125. PERRIGO CO COMMON STOCK	09/02/2008	07/30/2010	6,969.69	4,370.24	2,599.45
125. PROCTER & GAMBLE COMPANY	01/31/2007	09/09/2010	7,553.73	8,068.75	-515.02
187. REPUBLIC SERVICES INC COMMON STOCK CL-A	01/31/2007	03/02/2010	5,464.22	5,391.83	72.39
350. SCHWAB CHARLES CORPORATION NEW COMMON STOCK	01/31/2007	05/21/2010	5,733.25	6,552.00	-818.75
200. SECTOR SPDR TR SHS BEN INT-BASIC INDUSTRIES	04/15/2008	07/30/2010	6,385.91	8,201.37	-1,815.46
175. SECTOR SPDR TR SHS BEN INT-UTILITIES	01/31/2007	07/30/2010	5,300.91	6,382.25	-1,081.34
Totals					

## CRESCERE FOUNDATION I/A 110011062801

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
75. TECH DATA CORPORATION COMMON STOCK	10/02/2009	10/08/2010	3,072.99	3,052.37	20.62
50. TEVA PHARMACEUTICAL ADR	08/28/2007	07/30/2010	2,431.09	2,086.75	344.34
75. TEVA PHARMACEUTICAL ADR	08/28/2007	09/09/2010	4,052.21	3,130.13	922.08
50. V F CORPORATION COMMON STOCK	04/15/2009	05/21/2010	3,865.33	3,189.38	675.95
100000. WAL-MART STORES 4.000% 1/15/10	02/25/2008	01/15/2010	100,000.00	101,610.00	-1,610.00
175. WESTERN DIGITAL CORPORATION COMMON STOCK	02/11/2008	03/02/2010	6,954.41	4,994.64	1,959.77
250. YUM BRANDS INC COMMON	01/31/2007	03/02/2010	8,512.87	7,445.00	1,067.87
125. ACCENTURE PLC CL A ADR	01/31/2007	05/21/2010	4,735.15	4,683.75	51.40
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			264,743.00	255,213.00	9,530.00
Totals			264,743.00	255,213.00	9,530.00

SUPPLEMENTAL SCHEDULE INDICATING SALES WITH NO BASIS OR DATE ACQUIRED

SECURITY SOLD	DATE ACQUIRED	DATE SOLD	COST BASIS	SALES PRICE	GAIN OR LOSS TO BE REPORTED	
					SHORT-TERM	LONG-TERM
125. EXXON MOBIL CORPCOMMON STOCK	01/31/2000	03/02/2010	0.06	8,179.44		
50. EXXON MOBIL CORPCOMMON STOCK	01/31/2000	07/30/2010	0.02	2,985.45		



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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Harris Bank	36,050.
Total to Form 990-PF, Part I, line 3, Column A	36,050.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Harris Bank	13,936.	1,388.	12,548.
Total to Fm 990-PF, Part I, ln 4	13,936.	1,388.	12,548.

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Form 990-PF Legal Fees Statement 3

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	2,948.	1,474.		1,474.
To Fm 990-PF, Pg 1, ln 16a	2,948.	1,474.		1,474.

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Form 990-PF Accounting Fees Statement 4

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,065.	533.		532.
To Form 990-PF, Pg 1, ln 16b	1,065.	533.		532.

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Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	262.	131.		131.	
License	25.	13.		12.	
Excise Tax	912.	912.		0.	
To Form 990-PF, Pg 1, ln 18	1,199.	1,056.		143.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Postage & Delivery	78.	39.		39.	
Investment Fees	7,068.	7,068.		0.	
Bank Charges	20.	10.		10.	
To Form 990-PF, Pg 1, ln 23	7,166.	7,117.		49.	

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
Harris Bank	COST	1,636,364.	1,630,124.	
Total to Form 990-PF, Part II, line 13		1,636,364.	1,630,124.	

Form 990-PF	Grants and Contributions Paid During the Year	Statement	8
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Fellowship of Christian Athletes 145 Pettswood Drive Henderson, NV 89002	None Fellowship of Christian Athletes	501(c)(3)	100,000.
Lutheran Social Services of Nevada 51 N Pecos Rd, Suite 21 Las Vegas, NV 89101	None Social Services	501(c)(3)	200,000.
Young Life 2050 Deer Spring Dr Henderson, NV 89074	None Young Life Las Vegas	501(c)(3)	50,000.
Calvary Chapel Golden Springs 22324 Golden Springs Dr Diamond Bar, CA 91765	None Whosoever's Ministry	501(c)(3)	10,000.
Renewing Life Center 2839C Renaissance Dr. Las Vegas, NV 89119	None General Fund	501(c)(3)	120,000.
Salvation Army 2900 Palomino Lane Las Vegas, NV 89126	None General Fund	501(c)(3)	50,000.
Teen Challenge Drug Treatment Center 3815 S 7th Street West Missoula , MT 59804	None General Fund	501(c)(3)	35,000.
Total to Form 990-PF, Part XV, line 3a			565,000.