



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

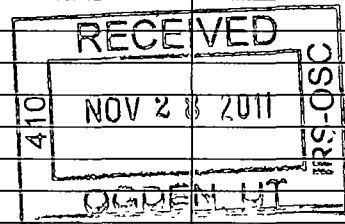
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE FAURE FOUNDATION		A Employer identification number 86-0721855
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 45180	Room/suite	B Telephone number (480) 838-3277
City or town, state, and ZIP code PHOENIX, AZ 85064		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,057,169. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	10,879.	10,879.		STATEMENT 1
4 Dividends and interest from securities	467.	467.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	32,062.			
b Gross sales price for all assets on line 6a 451,056.				
7 Capital gain net income (from Part IV, line 2)		32,062.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	43,408.	43,408.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 3	25,813.	25,813.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	25,813.	25,813.	0.	0.
25 Contributions, gifts, grants paid	48,825.			48,825.
26 Total expenses and disbursements Add lines 24 and 25	74,638.	25,813.	0.	48,825.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<31,230.>			
b Net investment income (if negative, enter -0-)		17,595.		
c Adjusted net income (if negative, enter -0-)			0.	



SCANNED NOV 9 2011 Operating and Administrative Expenses

168

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		8,687.	5,857.	5,857.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 4		109,682.	134,606.	140,290.
	b	Investments - corporate stock STMT 5		825,316.	775,381.	808,122.
	c	Investments - corporate bonds STMT 6		118,818.	98,036.	102,176.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ OTHER)		900.	724.	724.	
16	Total assets (to be completed by all filers)		1,063,403.	1,014,604.	1,057,169.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		1,063,403.	1,014,604.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		1,063,403.	1,014,604.		
31	Total liabilities and net assets/fund balances		1,063,403.	1,014,604.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,063,403.
2	Enter amount from Part I, line 27a	2	<31,230.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,032,173.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO FUND BALANCE	5	17,569.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,014,604.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 451,056.		418,994.	32,062.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			32,062.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	32,062.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	58,504.	976,497.	.059912
2008	16,544.	1,170,081.	.014139
2007	93,286.	1,411,116.	.066108
2006	89,617.	1,354,280.	.066173
2005	63,933.	1,336,105.	.047850

2 Total of line 1, column (d)	2	.254182
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050836
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,030,295.
5 Multiply line 4 by line 3	5	52,376.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	176.
7 Add lines 5 and 6	7	52,552.
8 Enter qualifying distributions from Part XII, line 4	8	48,825.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	352.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	352.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	352.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	900.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	900.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	548.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 548. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>			X
14	The books are in care of ▶ <u>THE BOLES GROUP, P.C.</u> Telephone no. ▶ <u>(480) 838-3277</u> Located at ▶ <u>7550 S. WILLOW DR. TEMPE, AZ</u> ZIP+4 ▶ <u>85283</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		16	Yes No X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGORY DAIRL 1985 W. COUNTRY LANE YUMA, AZ 85365	PRES. / SECRETARY / DIRECTOR	0.00	0.	0.
RANDOLPH L. BOLES 7550 S. WILLOW DR. TEMPE, AZ 85283	DIRECTOR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	972,517.
b Average of monthly cash balances	1b	73,468.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,045,985.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,045,985.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,690.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,030,295.
6 Minimum investment return Enter 5% of line 5	6	51,515.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	51,515.
2a Tax on investment income for 2010 from Part VI, line 5	2a	352.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	352.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	51,163.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	51,163.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,163.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,825.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,825.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	48,825.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				51,163.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			48,825.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 48,825.				
a Applied to 2009, but not more than line 2a			48,825.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				51,163.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> AZ ANIMAL WILDLIFE	NONE	501(C)(3)	HUMANE PURPOSES	10,000.
HEALING HEARTS	NONE	505(C)(3)	HUMANE PURPOSES	21,500.
YUMA HUMANE SOCIETY	NONE	505(C)(3)	HUMANE PURPOSES	4,000.
LIBERTY WILDLIFE	NONE	501(C)(3)	HUMANE PURPOSES	5,000.
PLANNED PETHOOD	NONE	501(C)(3)	HUMANE PURPOSES	3,325.
SOUTHWEST WILDLIFE	NONE	501(C)(3)	HUMANE PURPOSES	5,000.
Total			▶ 3a	48,825.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

THE FAURE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED 416 ST	P	VARIOUS	VARIOUS
b SEE ATTACHED 416 ST	P	VARIOUS	VARIOUS
c SEE ATTACHED 417 ST	P	VARIOUS	VARIOUS
d SEE ATTACHED 417 ST	P	VARIOUS	VARIOUS
e SEE ATTACHED 418 ST	P	VARIOUS	VARIOUS
f SEE ATTACHED 418 ST	P	VARIOUS	VARIOUS
g SEE ATTACHED 419 ST	P	VARIOUS	VARIOUS
h SEE ATTACHED 419 ST	P	VARIOUS	VARIOUS
i SEE ATTACHED DIV 684	P	VARIOUS	VARIOUS
j CAPITAL GAINS DIVIDENDS			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 94,248.		86,713.	7,535.
b 70,245.		69,401.	844.
c 63,757.		68,138.	<4,381.>
d 9,004.		9,027.	<23.>
e 86,047.		69,771.	16,276.
f 55,626.		56,142.	<516.>
g 18,647.		26,392.	<7,745.>
h 7,374.		6,233.	1,141.
i 28,602.		27,177.	1,425.
j 17,506.			17,506.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,535.
b			844.
c			<4,381.>
d			<23.>
e			16,276.
f			<516.>
g			<7,745.>
h			1,141.
i			1,425.
j			17,506.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	32,062.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY	10,879.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10,879.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY-DIV 417 ACC	6,804.	6,804.	0.
MORGAN STANLEY-DIV 418 ACCT	5,676.	5,243.	433.
MORGAN STANLEY-DIV 419 ACC	2,999.	2,995.	4.
MORGAN STANLEY-DIV 684 ACC	2,494.	2,464.	30.
TOTAL TO FM 990-PF, PART I, LN 4	17,973.	17,506.	467.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	750.	750.	0.	0.
LICENSES AND PERMITS	10.	10.	0.	0.
POSTAGE AND DELIVERY	56.	56.	0.	0.
INVESTMENT EXPENSES	21,295.	21,295.	0.	0.
PROFESSIONAL FEES	1,860.	1,860.	0.	0.
BANK CHARGES	152.	152.	0.	0.
DUES AND SUBSCRIPTIONS	1,690.	1,690.	0.	0.
TO FORM 990-PF, PG 1, LN 23	25,813.	25,813.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	4
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. OBLIGATIONS	X		134,606.	140,290.
TOTAL U.S. GOVERNMENT OBLIGATIONS			134,606.	140,290.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			134,606.	140,290.

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK			775,381.	808,122.
TOTAL TO FORM 990-PF, PART II, LINE 10B			775,381.	808,122.

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			98,036.	102,176.
TOTAL TO FORM 990-PF, PART II, LINE 10C			98,036.	102,176.

STATE COPY

STATE COPY

Access Active Assets Account
250-140416-217

THE FAURE FOUNDATION
PO BOX 45180

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	12/1	Interest Income	JP MORGAN CHASE 4650 14JN01				\$116.25
12/10	12/13	Sold	FHLMC DISCNT 00000 11SP08	ACTED AS AGENT	25,000.000	99.7945	24,948.63
12/10	12/13	Bought	US TSY NOTE 1375 12NV15	ACCRUED INTEREST	25,000.000	101.4453	(25,387.92)
12/15	12/15	Interest Income	BANK AMERICA TLGP 3125 12JN15	ACTED AS AGENT			93.75
12/15	12/15	Interest Income	GOLDMAN SCHS TLGP 3250 12JN15				81.25
12/28	12/28	Interest Income	SHELL INTERNL FIN 3100 15JN28				93.00
NET CREDITS/(DEBITS)							\$(55.04)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Quantity	Price	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
12/2	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	5,000.000		\$5,043.84	\$464.11	
12/13	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	4,000.000		3,987.96	390.76	
12/16	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	2,000.000		2,042.36	91.70	
12/29	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	2,000.000		2,030.82	103.24	
NET ACTIVITY FOR PERIOD							\$(55.04)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BP CAP MARKETS	5 1/4 11-07-13	11/19/08	5,000.000	\$5,507.95	\$5,043.84	\$464.11	
COMCAST CORP	5.900 3-15-16	06/01/07	4,000.000	4,378.72	3,987.96	390.76	
CONOCO FUNDING CO	6.350 10-15-11	02/26/03	2,000.000	2,134.06	2,042.36	91.70	
		03/23/07	2,000.000	2,134.06	2,030.82	103.24	
		08/13/08	1,000.000	1,067.03	1,024.28	42.75	
CREDIT SUISSE FB	5 1/2 8-15-13	08/14/08	5,000.000	5,547.55	5,001.95	545.60	
		03/11/09	1,000.000	1,109.51	979.75	129.76	
FHLMC	5.000 1-30-14	10/22/07	5,000.000	5,629.75	5,043.87	585.88	
FNMA	6.000 5-15-11	06/01/06	1,000.000	1,069.22	1,007.47	61.75	
		01/25/07	9,000.000	9,622.98	9,099.58	523.40	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-140416-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GECC 4 7/8 3-04-15	04/29/08	03/29/10	5,000,000	5,240.60	5,019.10	221.50	
	10/21/08	03/29/10	1,000,000	1,048.12	891.41	156.71	
	03/11/09	03/29/10	1,000,000	1,048.12	850.00	198.12	
GLAXOSMITHKLINE 4 850 5-15-13	06/20/08	06/24/10	4,000,000	4,353.76	3,961.40	392.36	
RIO TINTO FINANCE 8 950 5-01-14	05/07/09	10/25/10	5,000,000	6,213.85	5,319.44	894.41	
US TSY NOTE 4 000 11-15-12	12/06/07	09/22/10	11,000,000	11,843.04	11,156.97	686.07	
	07/29/09	09/22/10	1,000,000	1,076.64	1,046.12	30.52	
	08/20/09	09/22/10	5,000,000	5,383.20	5,249.72	133.48	
VERIZON GLOBAL 4 3/8 6-01-13	11/01/06	03/19/10	2,000,000	2,126.22	1,894.06	232.16	
	03/23/07	03/19/10	2,000,000	2,126.22	1,906.64	219.58	
WALT DISNEY CO 6 3/8 3-01-12	05/01/07	03/29/10	2,000,000	2,189.90	2,046.29	143.61	
	06/01/07	03/29/10	1,000,000	1,094.95	1,016.93	78.02	
	07/20/07	03/29/10	2,000,000	2,189.90	2,036.38	153.52	
WYETH 5 1/2 2-01-14	05/01/07	04/27/10	2,000,000	2,218.88	2,014.28	204.60	
	06/01/07	04/27/10	1,000,000	1,109.44	994.10	115.34	
	07/20/07	04/27/10	2,000,000	2,218.88	1,975.36	243.52	
XTO ENERGY INC 6 1/4 8-01-17	07/08/08	01/06/10	4,000,000	4,565.52	4,073.00	492.52	
Long-Term This Period				\$0.00	\$0.00	\$0.00	
Long-Term Year to Date				\$94,248.07	\$86,713.08	\$7,534.99	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COMCAST CORP 5 900 3-15-16	03/11/09	03/11/10	1,000,000	1,094.68	954.06	140.62	
CONOCOPHILLIPS 4 600 1-15-15	07/15/10	10/14/10	6,000,000	6,742.86	6,560.05	182.81	
FHLMC DISC NT 000 9-08-11	09/22/10	12/10/10	25,000,000	24,948.63	24,931.93	16.70	
FNMA 2 1/8 1-25-13	02/02/10	08/11/10	13,000,000	13,103.91	13,068.86	35.05	
FNMA 6 000 5-15-11	03/11/09	02/02/10	1,000,000	1,069.22	1,053.79	15.43	
HEWLETT-PACKARD 4 1/4 2-24-12	03/12/09	03/11/10	4,000,000	4,226.20	4,053.08	173.12	
PEPSICO INC 3 100 1-15-15	01/14/10	05/13/10	6,000,000	6,122.22	6,048.76	73.46	
TRANSOCEAN INC 6 000 3-15-18	01/06/10	10/19/10	4,000,000	4,331.64	4,300.95	30.69	
	09/22/10	10/19/10	1,000,000	1,082.91	1,033.89	49.02	
US TSY NOTE 4 000 11-15-12	03/29/10	09/22/10	6,000,000	6,459.84	6,336.42	123.42	
VERIZON GLOBAL 4 3/8 6-01-13	08/17/09	03/19/10	1,000,000	1,063.11	1,059.65	3.46	

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account THE FAURE FOUNDATION
250-140416-217 PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Short-Term This Period				\$24,948.63	\$24,931.93	\$16.70	
Short-Term Year to Date				\$70,245.22	\$69,401.44	\$843.78	
Net Realized Gain/(Loss) This Period				\$24,948.63	\$24,931.93	\$16.70	
Net Realized Gain/(Loss) Year to Date				\$164,493.29	\$156,114.52	\$8,378.77	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.



Access Active Assets Account
250-140417-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
12/9	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	395 000	\$4,436.56	\$4,118.54	\$318.02		26.95
12/10	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						46.40
12/13	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						168.88
12/14	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						26.25
12/15	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						133.00
12/16	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						89.93
12/17	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						37.80
12/20	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						42.00
12/23	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						66.70
12/27	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						30.00
12/31	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST						11.55
NET ACTIVITY FOR PERIOD								\$890.29

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALCOA INC	10/22/08	07/26/10	395 000	\$4,436.56	\$4,118.54	\$318.02	
ALLSTATE CORP	03/04/08	08/26/10	55 000	1,521.66	2,629.58	(1,107.92)	
AMERICAN EXPRESS CO	12/02/08	08/26/10	10 000	276.66	226.60	50.06	
ANALOG DEVICES INC	08/08/08	03/03/10	60 000	2,296.24	2,196.38	99.86	
BLACK & DECKER CORP	08/29/06	06/29/10	10 000	287.15	299.72	(12.57)	
BRISTOL MYERS SQUIBB CO	05/08/08	02/19/10	50 000	3,554.72	3,394.63	160.09	
	02/09/05	06/29/10	15 000	381.50	360.56	20.94	
	02/09/05	10/19/10	110 000	2,950.12	2,644.08	306.04	
	02/14/05	10/19/10	25 000	670.48	601.50	68.98	
	03/24/05	10/19/10	20 000	536.38	505.81	30.57	
	12/29/05	10/19/10	15 000	402.29	347.36	54.93	
CENOVUS ENERGY INC COM	06/02/09	06/15/10	35 000	1,021.66	974.54	47.12	
CHUBB CORP	06/02/09	11/19/10	50 000	2,872.43	2,065.60	806.83	
DEERE & CO	02/04/09	06/15/10	45 000	2,604.77	1,729.35	875.42	
DOW CHEMICAL CO	08/04/06	06/29/10	10 000	249.23	362.82	(113.59)	
ENCANA CORP	05/02/09	08/03/10	35 000	1,074.65	1,056.18	18.47	
	06/19/09	11/09/10	40 000	1,212.95	1,067.04	145.91	

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-140417-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/19/09	11/09/10	5,000	151.62	133.38	18.24	
ERICSSON LM TEL ADR CL B NEW	03/04/08	06/29/10	10,000	111.69	102.11	9.58	
	03/04/08	08/26/10	115,000	1,131.00	1,174.31	(43.31)	
	07/02/08	08/26/10	275,000	2,704.58	2,953.58	(249.00)	
FRONTIER COMMUNICATIONS CORP	08/02/05	07/01/10		2.99	0.00	2.99	Cash in Lieu
	08/02/05	07/12/10	24,000	176.03	216.65	(40.62)	
	09/27/05	07/12/10	2,000	14.67	19.35	(4.68)	
	08/23/06	07/12/10	12,000	88.01	115.56	(27.55)	
GAP INC	12/09/08	08/26/10	145,000	2,450.16	1,977.53	472.63	
GENERAL ELECTRIC CO	02/14/05	08/26/10	15,000	221.23	543.90	(322.67)	
	03/21/05	08/26/10	40,000	589.94	1,437.93	(847.99)	
	07/06/07	08/26/10	55,000	811.16	2,118.60	(1,307.44)	
	04/11/08	08/26/10	55,000	811.16	1,764.83	(953.67)	
	01/15/97	08/26/10	5,000	73.74	86.56	(12.82)	
HARTFORD FIN SERS GRP INC	07/23/08	08/26/10	65,000	1,280.43	4,164.90	(2,884.47)	
HOME DEPOT INC	05/02/07	10/11/10	60,000	1,905.78	2,323.72	(417.94)	
	06/26/07	10/11/10	5,000	158.82	194.98	(36.16)	
HUDSON CITY BANCORP INC	03/30/09	08/26/10	225,000	2,568.24	2,534.06	34.18	
INTEL CORP	03/03/06	03/03/10	55,000	1,128.70	1,112.98	15.72	
LOCKHEED MARTIN CORP	02/20/09	10/12/10	15,000	1,052.21	1,152.80	(100.59)	
MC GRAW HILL COS INC	03/25/08	06/29/10	15,000	438.28	581.76	(143.48)	
	03/25/08	11/01/10	35,000	1,328.39	1,357.44	(29.05)	
MEDTRONIC INC	04/29/09	06/29/10	25,000	918.98	774.63	144.35	
METLIFE INCORPORATED	03/30/09	06/29/10	40,000	1,536.35	895.62	640.73	
MICROSOFT CORP	10/14/08	03/03/10	45,000	1,280.10	1,112.02	168.08	
NEW YORK COMMUNITY BANCORP INC	11/08/06	02/23/10	105,000	1,643.30	1,679.00	(35.70)	
	11/08/06	07/27/10	40,000	693.59	639.62	53.97	
	02/21/07	07/27/10	70,000	1,213.78	1,209.46	4.32	
PENNEY J C CO	04/02/08	03/03/10	70,000	2,024.55	2,875.84	(851.29)	
	04/02/08	07/22/10	10,000	245.50	410.83	(165.33)	
	11/21/08	07/22/10	80,000	1,963.99	1,164.29	799.70	
PRIZER INC	02/09/05	06/29/10	15,000	216.39	384.12	(167.73)	
PROCTER & GAMBLE	02/27/09	05/27/10	70,000	4,255.16	3,412.86	842.30	
SAVOFT AVENTIS ADS	08/30/07	06/29/10	10,000	299.38	404.35	(104.97)	
VERIZON COMMUNICATIONS	06/02/05	06/29/10	10,000	285.09	326.74	(41.65)	
VULCAN MATERIALS CO	08/12/09	10/15/10	45,000	1,632.65	2,201.04	(568.39)	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-140417-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Long-Term This Period				\$0.00	\$0.00	\$0.00	
Long-Term Year to Date				\$63,757.09	\$68,137.64	\$(4,380.55)	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CENOVUS ENERGY INC COM	06/19/09	06/15/10	40 000	1,167.61	984.56	183.05	
	06/19/09	06/15/10	5 000	145.95	123.07	22.88	
	12/03/09	06/15/10	35 000	1,021.66	879.21	142.45	
DEERE & CO	02/04/09	01/15/10	20 000	1,127.51	768.60	358.91	
ENCANA CORP	12/03/09	11/09/10	35 000	1,061.33	952.85	108.48	
TRANSOCEAN LTD	03/02/10	05/06/10	65 000	4,479.84	5,318.74	(838.90)	
Short-Term This Period				\$0.00	\$0.00	\$0.00	
Short-Term Year to Date				\$9,003.90	\$9,027.03	\$(23.13)	

Net Realized Gain/(Loss) This Period

\$0.00

Net Realized Gain/(Loss) Year to Date

\$72,760.99

\$77,164.67

\$(4,403.68)

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-140418-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BAE SYS PLC SPON ADR	04/03/08	02/12/10	39 000	\$840 64	\$1,571 86	\$(731.22)	
	10/10/08	02/12/10	60 000	1,293.28	1,461 58	(168.30)	
BARCLAYS PLC ADR	03/27/09	08/11/10	167 000	3,350 53	1,604.02	1,746.51	
	04/24/09	08/11/10	54 000	1,083.40	735.24	348 16	
BARRICK GOLD CORP	02/05/09	06/01/10	13 000	563 98	502 46	61 52	
	02/18/09	06/01/10	49 000	2,125 79	1,863 48	262 31	
BG GROUP PLC	07/22/08	07/16/10	1 000	82.38	112 67	(30 29)	
BP PLC ADS	04/05/04	04/29/10	13 000	698 18	680.01	18 17	
	07/06/07	04/29/10	35 000	1,879 72	2,566 59	(686 87)	
CANON INC ADR NEW	12/24/03	07/14/10	39 000	1,565.06	1,198 18	366 88	
	09/12/07	07/14/10	2 000	80.26	106 33	(26 07)	
COMCAST CORP CL A SPECIAL NEW	10/25/07	06/11/10	88 000	1,497 77	1,856 17	(358 40)	
	10/25/07	07/02/10	61 000	997 51	1,286 67	(289 16)	
CREDIT SUISSE GROUP	04/23/09	08/12/10	26 000	1,155.13	970 92	184.21	
	04/23/09	09/17/10	25 000	1,147.68	933.58	214 10	
	04/23/09	10/22/10	39 000	1,629.97	1,456.38	173.59	
EMERSON ELECTRIC CO	08/12/09	10/26/10	37 000	2,020.33	1,334 75	685 58	
	09/30/09	10/26/10	19 000	1,037 47	762.26	275.21	
EOG RESOURCES INC	04/02/09	07/06/10	6 000	603.42	361.50	241 92	
	04/28/09	07/06/10	14 000	1,407.97	889.41	518.56	
ESPRIT HLDGS LTD SPONSORED ADR	04/28/09	09/08/10	66 000	676 57	762.90	(86.33)	
EXXON MOBIL CORP	01/21/97	07/07/10	64 000	3,712.65	1,578.79	2,133 86	
FANUC LTD JAPAN UNSP ADR	05/01/09	11/08/10	17 000	1,295 37	628 02	667 35	
	05/01/09	12/10/10	7 000	173.78	86.20	87 58	
GOOGLE INC-CL A	11/12/08	07/15/10	1 000	488 32	298 09	190.23	
HALLIBURTON CO	05/16/07	01/12/10	52 000	1,734.37	1,802 72	(68 35)	
	05/16/07	09/27/10	39 000	1,274.67	1,352 04	(77 37)	
HEWLETT PACKARD	03/05/09	07/01/10	44 000	1,891.52	1,200.96	690 56	
	03/05/09	08/09/10	19 000	816 95	518.59	298 36	
	03/13/09	08/09/10	31 000	1,332.92	911.87	421 05	
HOYA CORP SPONS ADR	06/23/05	03/10/10	70 000	1,798.24	2,050 93	(262 69)	
HSBC HOLDINGS PLC SPON ADR NEW	06/17/09	07/09/10	79 000	3,738 24	3,417 53	320.71	
IMPERIAL TOBACCO GP PLC SP ADR	06/25/08	05/26/10	40 000	2,048.46	3,011.76	(963 30)	
INTEL CORP	07/27/07	07/15/10	32 000	686.08	761.71	(75 63)	
INTL BUSINESS MACHINES CORP	01/15/97	02/17/10	20 000	2,523 56	833 75	1,689.81	
JOHNSON & JOHNSON	10/14/98	05/12/10	34 000	2,204 22	1,348 92	855.30	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-140418-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/14/98	07/02/10	13,000	769.77	515.77	254.00	
	10/14/98	07/22/10	48,000	2,737.90	1,904.36	833.54	
JPMORGAN CHASE & CO	01/21/09	05/07/10	42,000	1,688.86	847.67	841.19	
	01/21/09	06/21/10	38,000	1,488.85	766.94	721.91	
	02/24/09	06/21/10	24,000	940.32	483.74	456.58	
LVMH MOET HENNESSY LOUIS VUITT	04/27/09	07/14/10	50,000	1,165.48	744.23	421.25	
	04/27/09	07/27/10	49,000	1,189.57	729.35	460.22	
	04/27/09	12/10/10	35,000	1,123.51	520.96	602.55	
MASTERCARD INC CL A	06/10/09	11/16/10	6,000	1,411.95	1,031.21	380.74	
MICROSOFT CORP	07/12/04	07/15/10	58,000	1,470.34	1,611.50	(141.16)	
	02/20/07	07/15/10	8,000	202.80	230.19	(27.39)	
NOVO NORDISK A/S ADR	04/24/09	07/14/10	20,000	1,709.53	974.19	735.34	
PRUDENTIAL PLC ADR	10/14/08	03/01/10	39,000	618.56	617.98	0.58	
ROCHE HOLDINGS ADR	07/19/07	11/08/10	64,000	2,364.27	2,950.94	(586.67)	
SUMITOMO MITSUI FINL GROUP INC	05/08/08	11/01/10	0.500	2.97	8.44	(5.47)	
TESCO PLC SPONSORED ADR	10/09/08	07/07/10	121,000	2,150.93	2,312.81	(161.88)	
TOTAL FINA ELF SA	01/21/97	10/04/10	42,000	2,158.20	671.20	1,487.00	
VISA INC CL A	07/03/08	05/14/10	19,000	1,511.17	1,482.67	28.50	
	10/01/09	12/16/10	15,000	1,018.37	1,048.58	(30.21)	
VODAFONE GP PLC ADS NEW	09/26/08	04/27/10	77,000	1,706.26	1,795.88	(89.62)	
	10/09/08	04/27/10	36,000	797.73	739.39	58.34	
WALGREEN CO	04/03/09	05/28/10	69,000	2,211.66	1,857.19	354.47	
	04/03/09	07/09/10	6,000	169.02	161.49	7.53	
ZURICH FINANCIAL SVC	09/24/08	07/23/10	30,000	680.15	823.95	(143.80)	
	03/17/09	07/23/10	33,000	748.16	427.51	320.65	
	03/17/09	07/28/10	68,000	1,564.53	880.92	683.61	
	04/30/09	07/28/10	43,000	989.34	803.31	186.03	
Long-Term This Period				\$2,315.66	\$1,655.74	\$659.92	
Long-Term Year to Date				\$86,046.59	\$69,771.21	\$16,275.38	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
APPLE INC	02/17/10	07/15/10	1,000	248.91	202.42	46.49	
ASSA ABLOY AB UNSP ADR	02/09/10	07/16/10	24,000	265.11	219.54	45.57	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-140418-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANCO BILBAO VIZ ARG SA ADS	09/30/09	01/27/10	146,000	2,299.92	2,603.92	(304.00)	
	10/06/09	01/27/10	77,000	1,212.97	1,367.82	(154.85)	
	10/13/09	01/27/10	72,000	1,134.21	1,302.65	(168.44)	
BANCO SANTANDER S.A.	05/10/10	11/29/10	230,000	2,202.37	2,774.05	(571.68)	
	11/18/10	11/29/10	59,000	564.96	699.76	(134.80)	
BNP PARIBAS SP ADR REPSTG	03/16/09	03/15/10	66,000	2,525.94	1,341.41	1,185.53	
	05/07/10	11/30/10	66,000	1,945.46	1,802.60	142.86	
	05/10/10	11/30/10	9,000	265.29	302.91	(37.62)	
	11/18/10	11/30/10	8,000	235.81	292.08	(56.27)	
CATERPILLAR INC	07/13/10	11/17/10	19,000	1,544.29	1,259.99	284.30	
	09/01/10	11/17/10	2,000	162.56	136.56	26.00	
	09/01/10	12/09/10	17,000	1,518.67	1,160.74	357.93	
	09/07/10	12/09/10	2,000	178.67	139.51	39.16	
CHINA CONSTRUCTION BANK CORP	12/17/10	12/17/10	111.17	111.17	0.00	111.17	1. Sale of Foreign Rights
CREDIT SUISSE GROUP	06/21/10	10/22/10	4,000	167.18	165.52	1.66	
CRH PLC ADR	11/20/09	10/12/10	102,000	1,744.12	2,642.19	(898.07)	
	02/04/10	10/12/10	57,000	974.65	1,402.18	(427.53)	
EMERSON ELECTRIC CO	08/12/09	07/13/10	30,000	1,397.70	1,082.23	315.47	
ESPRIT HLDGS LTD SPONSORED ADR	04/28/09	01/27/10	11.11	11.11	0.00	11.11	Cash in Lieu
	04/28/09	04/01/10	107,000	1,673.80	1,236.83	436.97	
	10/19/09	09/08/10	110,000	1,127.62	1,575.09	(447.47)	
	06/11/10	09/08/10	97,000	994.36	1,110.96	(116.60)	
FANUC LTD JAPAN UNSP ADR	05/01/09	01/22/10	27,000	1,263.91	997.44	266.47	
KEYCORP NEW	07/01/10	10/19/10	156,000	1,310.39	1,164.29	146.10	
MASTERCARD INC CL A	06/10/09	05/14/10	7,000	1,513.26	1,203.07	310.19	
MERCK KGAA UNSPON ADR	02/27/09	02/23/10	72,000	1,907.75	1,794.54	113.21	
MOSAIC COMPANY (THE)	10/16/09	09/01/10	26,000	1,536.86	1,343.54	193.32	
	11/10/09	09/01/10	6,000	354.66	301.57	53.09	
	11/10/09	09/07/10	21,000	1,216.99	1,055.50	161.49	
NOMURA HLDGS INC	12/04/09	07/07/10	355,000	1,918.91	2,815.36	(896.45)	
PRUDENTIAL PLC ADR	03/24/09	03/01/10	20,000	317.21	207.70	109.51	
SOCIETE GENERALE SP ADR	11/11/09	02/18/10	360,000	3,794.67	5,430.96	(1,636.29)	
STARBUCKS CORP WASHINGTON	04/13/09	01/04/10	63,000	1,454.00	759.45	694.55	
SUN HUNG KAI PPTYS LTD SP ADR	06/30/09	01/26/10	179,000	2,365.03	2,317.89	47.14	
TURKIYE GARANTI BANKASI A S	07/08/10	09/22/10	244,000	1,403.70	1,176.52	227.18	
	07/08/10	11/02/10	446,000	2,702.98	2,150.52	552.46	

CONTINUED



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-140418-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
VISA INC CL A	10/01/09	05/14/10	3 000	238 61	209 72	28 89	
	09/27/10	12/16/10	22 000	1,493 62	1,614 64	(121 02)	
VODAFONE GP PLC ADS NEW	02/05/10	04/27/10	118 000	2,614 79	2,597 52	17 27	
WALGREEN CO	09/29/09	07/09/10	31 000	873 25	1,162 43	(289 18)	
	01/04/10	07/09/10	40 000	1,126 77	1,480 51	(353 74)	
YAHOO JAPAN CP UNSPON ADR	01/26/10	07/14/10	13 000	1,711 06	1,537 99	173 07	
Short-Term This Period				\$8,516.02	\$8,786.29	\$(270.27)	
Short-Term Year to Date				\$55,626.27	\$56,142.12	\$(515.85)	
Net Realized Gain/(Loss) This Period				\$10,831.68	\$10,442.03	\$389.65	
Net Realized Gain/(Loss) Year to Date				\$141,672.86	\$125,913.33	\$15,759.53	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

1 - This information reflects your requested adjustments to the transaction details

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Custom Portfolio Active Assets Account
250-140419-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMYLIN PHARMACEUTICALS INC	11/29/07	11/05/10	40 000	\$521.11	\$1,464.40	\$(943.29)	
	12/31/07	11/05/10	30 000	390.84	1,113.60	(722.76)	
GONOCOPHILLIPS	11/29/07	10/01/10	56 000	3,239.10	4,409.44	(1,170.34)	
	12/31/07	10/01/10	32 000	1,850.91	2,840.64	(989.73)	
CVS CAREMARK CORP	11/29/07	01/07/10	73 000	2,463.76	2,910.51	(446.75)	
	12/31/07	01/07/10	28 000	945.00	1,113.28	(168.28)	
	12/31/07	06/08/10	30 000	930.07	1,192.80	(262.73)	
JOHNSON & JOHNSON	09/16/08	08/05/10	63 000	3,760.53	4,396.77	(636.24)	
MERCK & CO INC NEW COM	11/29/07	08/03/10	49 000	1,706.69	2,938.04	(1,231.35)	
	12/31/07	08/03/10	40 000	1,393.21	2,334.40	(941.19)	
PEPSICO INC.NC	11/29/07	08/03/10	22 000	1,445.61	1,678.16	(232.55)	
Long-Term This Period				\$0.00	\$0.00	\$0.00	
Long-Term Year to Date				\$18,646.83	\$26,392.04	\$(7,745.21)	

SHORT-TERM

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CF INDUSTRIES HOLDINGS, INC	06/02/10	07/16/10	49 000	3,759.08	3,298.88	460.20	
	06/07/10	07/16/10	35 000	2,685.05	2,072.44	612.61	
CVS CAREMARK CORP	11/05/09	06/08/10	30 000	930.07	861.52	68.55	
Short-Term This Period				\$0.00	\$0.00	\$0.00	
Short-Term Year to Date				\$7,374.20	\$6,232.84	\$1,141.36	



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Custom Portfolio Active Assets Account
250-140419-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$0.00	\$0.00	\$0.00
Net Realized Gain/(Loss) Year to Date	\$26,021.03	\$32,624.88	\$(6,603.85)

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-068684-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

SECURITY ACTIVITY CORPORATE ACTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Quantity
12/14	Name Change From	EMBRAER EMPRESA BRAS DD ADS		
12/14	Name Change To	EMBRAER S A ADR		

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AEGON NV ADR	06/16/06	05/20/10	32 000	\$189 50	\$521 83	\$(332 33)	
	10/24/08	05/20/10	36 000	213 19	173 78	39 41	
	02/23/09	05/20/10	99 000	586 26	412 96	173 30	
ANGLOGOLD ASHANTI LIMITED	03/03/08	05/28/10	8 000	336.19	291 94	44 25	
	03/19/08	05/28/10	4 000	168 10	133 77	34 33	
ASTRAZENECA PLC ADS	01/11/10	07/01/10	6 000	281.18	285 89	(4 71)	
BARRICK GOLD CORP	11/14/06	05/07/10	4 000	172 09	116.84	55 25	
	03/20/08	05/07/10	8 000	344.18	345 55	(1 37)	
	04/30/08	05/07/10	2 000	86.05	76 56	9 49	
BP PLC ADS	04/30/08	12/06/10	6 000	327 06	229 68	97 38	
	02/23/07	05/21/10	7 000	308 53	440.71	(132 18)	
	02/26/07	05/21/10	16 000	705 21	1 029.53	(324 32)	
	06/05/07	05/21/10	16 000	705 21	1 093.95	(388 74)	
	04/30/10	05/21/10	6 000	264.45	317 83	(53 38)	
	06/16/10	07/15/10	10 000	370 69	303 56	67 13	
	06/16/10	08/04/10	15 000	591 04	455 34	135 70	
	06/16/10	11/03/10	11 000	464 02	333 91	130 11	
	06/16/10	11/09/10	12 000	516 33	364 27	152 06	
	06/16/10	11/10/10	12 000	515 88	364 27	151 61	
CAMECO CORP	08/08/08	11/29/10	15 000	554 19	484 99	69 20	
	09/16/08	11/29/10	7 000	258 62	165 75	92 87	
EMBRAER S A ADR	10/30/09	12/03/10	18 000	535 63	396 99	138 64	
FUJIFILM HLDGS CORP ADR	04/07/06	03/05/10	30 000	968.63	1 022.98	(54 35)	
IVANHOE MINES LTD	05/30/06	07/21/10	36 000	606.79	249.24	357 55	
	05/30/06	11/05/10	24 000	642 19	166.16	476 03	
	01/09/08	11/05/10	16 000	428 13	170 04	258 09	
KINROSS GOLD CORP NEW	07/06/09	09/29/10	24 000	455.51	434 87	20 64	
KOREA ELECTRIC POWER CORP ADS	04/05/06	01/21/10	13 000	233.27	298.15	(64.88)	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-068684-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MAGNA INTERNATIONAL INC	06/20/08	09/14/10	3,000	237.18	199.67	37.51	
	06/20/08	10/15/10	1,000	87.54	66.56	20.98	
	07/14/08	10/15/10	6,000	525.21	332.34	192.87	
	07/14/08	12/10/10	6,000	302.21	166.17	136.04	
MAGNA INTL A COM	06/05/08	05/07/10	6,000	423.81	417.12	6.69	
	06/20/08	05/07/10	3,000	211.90	199.67	12.23	
NEWCREST MINING LTD SPONS ADR	09/12/06	10/28/10	13,000	498.06	200.14	297.92	
NINTENDO CO LTD ADR NEW	08/03/09	03/25/10	8,000	329.75	271.60	58.15	
NOVARTIS AG ADR	02/17/09	01/08/10	13,000	677.50	547.85	129.65	
	02/17/09	01/12/10	9,000	473.06	379.28	93.78	
	04/14/09	01/12/10	1,000	52.56	36.89	15.67	
	04/14/09	01/14/10	9,000	477.55	332.03	145.52	
	04/14/09	01/20/10	7,000	374.35	258.24	116.11	
	05/08/09	01/20/10	11,000	588.26	419.92	168.34	
REXAM PLC ADR NEW	10/28/09	06/04/10	20,000	465.73	454.59	11.14	
ROYAL DUTCH SHELL PLC CL B	04/05/06	10/05/10	10,000	595.30	672.74	(77.44)	
SEGA SAMMY HOLDINGS SPONS ADR	12/19/06	10/22/10	80,000	318.69	521.10	(202.41)	
	01/19/07	10/22/10	75,000	298.77	501.45	(202.68)	
	05/15/07	10/22/10	71,000	282.84	340.79	(57.95)	
	11/16/07	10/22/10	11,000	43.82	37.42	6.40	
	01/09/08	10/22/10	115,000	458.11	365.06	93.05	
SEVEN & I HLDGS CO LTD ADR	12/24/08	05/14/10	2,000	98.96	126.09	(27.13)	
	01/07/09	05/14/10	7,000	346.86	413.12	(66.26)	
	01/08/09	05/14/10	2,000	98.96	118.34	(19.38)	
SHIN ETSU CHEM CO LTD ADR	09/09/10	10/19/10	9,000	499.02	436.96	62.06	
SHISEIDO LTD SPON ADR	04/07/06	03/03/10	13,000	288.87	256.94	31.93	
	04/07/06	07/16/10	21,000	469.74	415.05	54.69	
SOCIETE GENERALE SP ADR	10/20/08	08/10/10	15,000	177.83	169.83	8.00	
	01/16/09	08/10/10	10,000	118.55	84.60	33.95	
SWISSCOM AG ADR	04/10/06	07/21/10	17,000	627.65	552.49	75.16	
TDK CP ADR NEW	10/22/08	04/26/10	1,000	65.54	34.74	30.80	
TECHNIP-COFLEXIP	12/12/08	04/26/10	15,000	983.05	499.22	483.83	
TOPPAN PRTG LTD ADR	11/20/08	02/22/10	14,000	1,025.79	335.13	690.66	
	04/07/06	01/20/10	37,000	1,620.03	2,560.27	(940.24)	
	04/07/06	04/12/10	6,000	271.36	415.18	(143.82)	
	12/05/06	04/12/10	16,000	723.63	854.68	(131.05)	
UNITED UTILITIES GROUP PLC	04/07/06	06/16/10	49,000	780.37	1,559.27	(778.90)	
	12/09/08	06/16/10	33,000	525.55	578.77	(53.22)	
VODAFONE GP PLC ADS NEW	05/26/06	11/02/10	12,000	330.85	304.59	26.26	



Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
250-068684-217

THE FAURE FOUNDATION
PO BOX 45180

Activity

	Sales Proceeds	Orig./Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$1,977.71	\$1,443.58	\$534.13
Net Realized Gain/(Loss) Year to Date	\$28,602.23	\$27,117.24	\$1,484.99

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

001850 MSADS023 034307

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization Faure Foundation, The	Employer identification number 86-0721855
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <i>c/o 7550 S Willow Dr</i>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. <i>Tempe, AZ 85283</i>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ ORGANIZATION _____

Telephone No ▶ 480 838-3277 FAX No. ▶ 480 838-0913

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 20 10 or
 ▶ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	\$	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization Faure Foundation, The		Employer identification number 86 0721855
	Number, street, and room or suite no. If a P O box, see instructions C/O 7550 S Willow Dr		
	City, town or post office, state, and ZIP code For a foreign address, see instructions Tempe, AZ 85283		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **Organization**
 Telephone No. **480-838-3277** FAX No. **480-838-0913**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until November 15, 20 11.

5 For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension ADDITIONAL INFORMATION IS REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature [Signature] Title CFA Date 8/8/11