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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation OTTO & EDNA NEELY FOUNDATION	**A Employer identification number** 86-0581770
Number and street (or P O box number if mail is not delivered to street address) 325 NORTH ALMA SCHOOL ROAD SUITE 1 / Room/suite	**B** Telephone number (see page 10 of the instructions) (480) 917-0767
City or town, state, and ZIP code CHANDLER, AZ 85224	**C** If exemption application is pending, check here ▶ ☐ **D 1.** Foreign organizations, check here ▶ ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 14,233,349 / **J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	391,015	391,015		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	143,608			
	b	Gross sales price for all assets on line 6a 6,328,119				
	7	Capital gain net income (from Part IV, line 2)		143,608		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,316			
	12	**Total.** Add lines 1 through 11	538,939	534,623		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	122,140	24,276		97,864
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	1,356	271		1,085
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	103,567	103,567		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	9,906	4,146		5,760
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	28,746	4,380		24,366
	24	**Total operating and administrative expenses.** Add lines 13 through 23	265,715	136,640		129,075
	25	Contributions, gifts, grants paid	524,767			524,767
	26	**Total expenses and disbursements.** Add lines 24 and 25	790,482	136,640		653,842
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-251,543			
	b	**Net investment income** (if negative, enter -0-)		397,983		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	9,905	10,263	10,263
2 Savings and temporary cash investments	991,578	257,435	257,435
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	3,794,805	2,281,903	2,354,733
b Investments—corporate stock (attach schedule)	3,325,593	7,475,974	8,886,420
c Investments—corporate bonds (attach schedule)	4,201,365	2,073,416	2,124,498
11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	600,206	572,918	600,000
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,923,452	12,671,909	14,233,349
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	10,384,441	10,384,441	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	2,539,011	2,287,468	
30 **Total net assets or fund balances** (see page 17 of the instructions)	12,923,452	12,671,909	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	12,923,452	12,671,909	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,923,452
2	Enter amount from Part I, line 27a	2	-251,543
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,671,909
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,671,909

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	143,608
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	780,880	12,763,077	0 06118
2008	879,440	16,055,091	0 05478
2007	894,575	19,347,024	0 04624
2006	847,838	18,643,894	0 04548
2005	793,046	17,500,428	0 04532

2	**Total** of line 1, column (d).	2	0 25299
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 05060
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	13,223,239
5	Multiply line 4 by line 3.	5	669,069
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,980
7	Add lines 5 and 6.	7	673,049
8	Enter qualifying distributions from Part XII, line 4.	8	653,842

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,960
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	7,960
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,960
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 14,644		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	14,644
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,684
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 6,684 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HARLEY CHRISTIAN CPA Telephone no ▶(480) 917-0767

Located at ▶325 N ALMA SCHOOL ROAD SUITE 1 CHANDLER AZ ZIP+4 ▶852244379

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

			Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CITIGROUP GLOBAL MARKETS INC 111 WALL STREET NEW YORK, NY 10005	INVESTMENT MGMT	103,567

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,814,944
b	Average of monthly cash balances	1b	9,664
c	Fair market value of all other assets (see page 24 of the instructions)	1c	600,000
d	**Total** (add lines 1a, b, and c)	1d	13,424,608
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,424,608
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	201,369
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,223,239
6	**Minimum investment return.** Enter 5% of line 5	6	661,162

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	661,162
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 7,960		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,960
3	Distributable amount before adjustments Subtract line 2c from line 1	3	653,202
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	653,202
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	653,202

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	653,842
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	653,842
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	653,842

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				653,202
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			577,337	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 653,842				
a Applied to 2009, but not more than line 2a			577,337	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				76,505
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				576,697
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

OTTO EDNA NEELY FOUNDATION
325 N ALMA SCHOOL ROAD SUITE 1
CHANDLER,AZ 852244379
(480) 917-0767

b The form in which applications should be submitted and information and materials they should include

COMPLETED APPLICATION AND REQUIRED ATTACHMENTS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				524,767
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	391,015	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	143,608	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ATEL GROWTH CAPITAL FD V	525990	4,316			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		4,316		534,623	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 538,939

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-05	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 86-0581770
Name: OTTO & EDNA NEELY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	LIT STLMNT - AON	P	2001-06-30	2010-12-06
B	LIT STLMNT - PMA CAPITAL	P	2001-06-30	2010-10-21
C	LIT STLMNT - AIG	P	2001-06-30	2010-09-24
D	LIT STLMNT - TYCO	P	2001-06-30	2010-09-08
E	LIT STLMNT - DELPHI CORP	P	2001-06-30	2010-09-02
F	LIT STLMNT - MERRILL LYNCH	P	2001-06-30	2010-06-14
G	LIT STLMNT - AOL TIME WARNER	P	2001-06-30	2010-01-06
H	L/T SECURITIES - NWQ	P	2001-06-30	2010-08-31
I	S/T SECURITIES - NWQ	P	2010-06-30	2010-07-31
J	L/T SECURITIES - CLEARBRIDGE	P	2001-06-30	2010-08-31
K	S/T SECURITIES - CLEARBRIDGE	P	2010-06-30	2010-07-31
L	L/T SECURITIES - MAD	P	2001-06-30	2010-08-31
M	S/T SECURITIES - MAD	P	2010-06-30	2010-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	530			530
B	37			37
C	207			207
D	1,263			1,263
E	1,343			1,343
F	71			71
G	292			292
H	501,361		533,183	-31,822
I	373,058		299,517	73,541
J	270,495		206,633	63,862
K	160,208		187,139	-26,931
L	3,633,801		3,584,987	48,814
M	1,385,453		1,373,052	12,401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				530
B				37
C				207
D				1,263
E				1,343
F				71
G				292
H				-31,822
I				73,541
J				63,862
K				-26,931
L				48,814
M				12,401

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT H NEILL 325 N ALMA SCHOOL RD STE 1 CHANDLER, AZ 852244379	DIRECTOR 2 00	450		
STEVE HAASE 325 N ALMA SCHOOL RD STE 1 CHANDLER, AZ 852244379	DIRECTOR 2 00	4,500		
GREGORY L BAMFORD 325 N ALMA SCHOOL RD STE 1 CHANDLER, AZ 852244379	DIRECTOR 2 00	4,500		
NORMAN L KNOX 325 N ALMA SCHOOL RD STE 1 CHANDLER, AZ 852244379	DIRECTOR 2 00	4,050		
LOGAN W STILLWELL 325 N ALMA SCHOOL RD STE 1 CHANDLER, AZ 852244379	1ST VP/DIR 2 00	4,500		
HARLEY CHRISTIAN 325 N ALMA SCHOOL RD STE 1 CHANDLER, AZ 852244379	SEC/TRS/DIR/MGR 45 00	98,880	1,356	
CLIFFORD W SAYLOR 325 N ALMA SCHOOL RD STE 1 CHANDLER, AZ 852244379	PRES/DIR 2 00	5,260		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF PHOENIX 4025 SOUTH RIVERPOINT PARKWAY PHOENIX,AZ 85040	NONE	UNIVERSTY	SCHOLARSHIP	1,500
PARADISE VALLEY COMMUNITY CHURCH 4242 EAST GREENWAY ROAD PHOENIX,AZ 85032	NONE	EXEMPT	BENEVOLENCE FUND	5,000
BREAD OF LIFE MISSIONS P O BOX 2991 CAMP VERDE,AZ 86322	NONE	EXEMPT	UNRESTRICTED	2,000
BOYS GIRLS CLUBS OF THE EAST VALLEY 1405 EAST GUADALUPE ROAD SUTE 4 TEMPE,AZ 85283	NONE	EXEMPT	GUARDIANS FOR KIDS PROGRAM	5,000
AZ FARM BUREAU EDUCATIONAL FARMING 325 SOUTH HIGLEY ROAD SUITE 210 GILBERT,AZ 85296	NONE	EXEMPT	AGRICULTURE IN THE CLASSROOM	4,000
YOUNG LIFE P O BOX 520 COLORADO SPRINGS,CO 80901	NONE	EXEMPT	YOUNG LIFE GILBERT/HIGLEY	10,000
WASTE NOT INC 1700 NORTH GRANITE REEF ROAD SCOTTSDALE,AZ 85257	NONE	EXEMPT	MATCH CHALLENGE GRANT FOR PURCHASE OF DELIVERY TRUCK	2,500
PHOENIX BOYS CHOIR ASSOCIATION 1131 EAST MISSOURI AVENUE PHOENIX,AZ 85014	NONE	EXEMPT	UNRESTRICTED	5,000
DESERT SOUNDS PERFORMING ARTS INC P O BOX 7526 CHANDLER,AZ 85246	NONE	EXEMPT	PURCHASE MUSICAL INSTRUMENTS FOR ELEMENTARY STUDENTS	5,000
ARIZONANS FOR CHILDREN INC 2435 EAST JA JOLLA DRIVE TEMPE,AZ 85282	NONE	EXEMPT	UNRESTRICTED	5,000
TEEN CHALLENGE OF ARIZONA INC P O BOX 5966 TUCSON,AZ 85703	NONE	EXEMPT	UNRESTRICTED	6,000
UMOM NEW DAY CENTERS INC 3302 EAST VAN BUREN STREET PHOENIX,AZ 85008	NONE	EXEMPT	CAPITAL CAMPAIGN	20,000
SYMPHONY OF THE SOUTHWEST 56 SOUTH CENTER STREET MESA,AZ 85210	NONE	EXEMPT	YOUTH SYMPHONY AND PETER & THE WOLF PRESENTATIONS	6,000
GREAT HEARTS ACADEMIES 444 N 44TH STREET STE 100 PHOENIX,AZ 85008	NONE	EXEMPT	CAPITAL CAMPAIGN CHANDLER CAMPUS	20,000
GABRIEL'S ANGELS 220 SOUTH MULBERRY STREET MESA,AZ 85202	NONE	EXEMPT	UNRESTRICTED	2,500
Total . . . . ▶ **3a**				524,767

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED FOOD BANK 358 EAST JAVELINA STREET MESA,AZ 85210	NONE	EXEMPT	UNRESTRICTED	8,000
VALLEY OF THE SUN YMCA 5725 SOUTH SENATOR HIGHWAY PRESCOTT,AZ 86303	NONE	EXEMPT	YMCA CAMPING SERVICES SCHOLARSHIPS	10,000
VALLEY LEADERSHIP CORPORATION 4105 N 20TH STREET SUITE 200 PHOENIX,AZ 85016	NONE	EXEMPT	VALLEY TEEN LEADERSHIP SCHOLARSHIPS	5,000
UNIVERSITY OF AZ FOUNDATION 1111 NORTH CHERRY TUCSON,AZ 85721	NONE	EXEMPT	SCHOLARSHIPS	21,750
THE SALVATION ARMY - MESA PO BOX 1120 MESA,AZ 85211	NONE	EXEMPT	UNRESTRICTED	4,000
THE SALVATION ARMY - CHANDLER PO BOX 250 CHANDLER,AZ 85244	NONE	EXEMPT	UNRESTRICTED	4,000
THE PHOENIX ZOO 455 NORTH GALVIN PARKWAY PHOENIX,AZ 85008	NONE	EXEMPT	UNRESTRICTED	1,000
SUNSHINE ACRES CHILDREN'S HOME 3405 NORTH HIGLEY ROAD MESA,AZ 85215	NONE	EXEMPT	UNRESTRICTED	2,000
ST VINCENT DE PAUL SOCIETY PO BOX 13600 PHOENIX,AZ 85002	NONE	EXEMPT	UNRESTRICTED	14,000
ST MARY'S FOOD BANK ALLIANCE 2831 NORTH 31ST AVENUE PHOENIX,AZ 85009	NONE	EXEMPT	UNRESTRICTED	8,000
SOUTHWEST SHAKESPEARE COMPANY PO BOX 30595 MESA,AZ 85275	NONE	EXEMPT	EDUCATIONAL OUTREACH PROGRAM	10,000
A NEW LEAF 868 EAST UNIVERSITY DRIVE MESA,AZ 85203	NONE	EXEMPT	LA MESITA - A FAMILY SHELTER	3,000
PAZ DE CRISTO COMM CENTER 424 WEST BROADWAY ROAD MESA,AZ 85210		EXEMPT	FOOD FOR HOMELESS	4,000
NORTHERN AZ UNIV FNDN INC PO BOX 4108 FLAGSTAFF,AZ 86011	NONE	EXEMPT	SCHOLARSHIPS	15,750
NEW LIFE CENTER INC PO BOX 5005 GOODYEAR,AZ 85338	NONE	EXEMPT	SPONSOR WEEKEND COUNSELOR PROGRAM	3,000
Total . . . . ▶ 3a				524,767

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEIGHBORS WHO CARE INC 10450 E RIGGS RD STE 113 SUN LAKES, AZ 85248	NONE	EXEMPT	DINNER DELIVERY PROGRAM TO HOMEBOUND	3,000
METROPOLITAN YOUTH SYMPHONY PO BOX 41852 MESA, AZ 85274	NONE	EXEMPT	FUND MUSIC LESSONS, MYS REGISTRATION FEES, AND PURCHASE MUSICAL INSTRUMENTS	12,000
MESA ARTS CENTER FOUNDATION PO BOX 1466 MESA, AZ 85211	NONE	EXEMPT	BASIC ARTS LEARNING PROGRAM	10,000
MARICOPA COUNTY FAIR INC 1826 WEST MCDOWELL ROAD PHOENIX, AZ 85007	NONE	EXEMPT	MARICOPA COUNTY FAIR LIVESTOCK AUCTION	4,767
MARICOPA COMMUNITY COLLEGE FOUNDATI 2419 WEST 14TH STREET TEMPE, AZ 85281	NONE	EXEMPT	SCHOLARSHIPS	36,900
GIRLS RANCH INC OF AZ 715 WEST MARIPOSA STREET PHOENIX, AZ 85013	NONE	EXEMPT	UNRESTRICTED	1,000
GILBERT SISTER CITIES INC PO BOX 527 GILBERT, AZ 85299	NONE	EXEMPT	STUDENT EXCHANGE PROGRAM	2,500
GILBERT NATIONAL LITTLE LEAGUE PO BOX 1013 GILBERT, AZ 85299	NONE	EXEMPT	YOUTH SPORTS	2,000
GILBERT HISTORICAL SOCIETY PO BOX 1484 GILBERT, AZ 85299	NONE	EXEMPT	FAMILY ROOM EXHIBITS	6,000
FIRST UNITED METHODIST CHURCH 331 SOUTH COOPER ROAD GILBERT, AZ 85233	NONE	EXEMPT	UNRESTRICTED	5,000
FIRST PRESBYTERIAN CHURCH 161 NORTH MESA DRIVE MESA, AZ 85201	NONE	EXEMPT	CHRIST HAVEN PROGRAM	33,000
EVIT EDUCATION FOUNDATION INC 1601 WEST MAIN STREET MESA, AZ 85201	NONE	EXEMPT	SCHOLARSHIPS	8,000
CHILD CRISIS CENTER PO BOX 4114 MESA, AZ 85211	NONE	EXEMPT	UNRESTRICTED	4,000
CHANDLER CHRISTIAN COMM CTR PO BOX 591 CHANDLER, AZ 85244	NONE	EXEMPT	FOOD BANK FOR POOR AND HOMELESS	8,000
CENTRAL AZ SHELTER SERVICES 230 SOUTH 12TH AVENUE PHOENIX, AZ 85007	NONE	EXEMPT	DENTAL CLINIC	14,000
Total . . . . ▶ 3a				524,767

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRAL AZ COLLEGE FOUNDATION 8470 NORTH OVERFIELD ROAD COOLIDGE,AZ 85228	NONE	EXEMPT	SCHOLARSHIPS	3,000
BRIDGING AZ FURNITURE BANK 25 NORTH EXTENSION ROAD MESA,AZ 85201	NONE	EXEMPT	CHALLENGE GRANT	10,000
BOYS SCOUTS OF AMERICA 2969 N GREENFIELD ROAD PHOENIX,AZ 85016	NONE	EXEMPT	GRAND CANYON COUNCIL	2,500
AZ CACTUS-PINE GIRL SCOUTS 119 EAST CORONADO ROAD PHOENIX,AZ 85004	NONE	EXEMPT	UNRESTRICTED	2,500
ARIZONA AGRIC EDUCATION FFA FOUNDAT PO BOX 33455 PHOENIX,AZ 85067	NONE	EXEMPT	HIRE PART TIME PARAPROFESSIONALS AND SPONSOR CDE DAY	22,000
AZ STATE UNIVERSITY FOUNDATION PO BOX 2260 TEMPE,AZ 85280	NONE	EXEMPT	SCHOLARSHIPS	107,600
ANDRE HOUSE OF ARIZONA INC PO BOX 2014 PHOENIX,AZ 85001	NONE	EXEMPT	FOOD & CLOTHING FOR POOR AND HOMELESS	10,000
A A COTTAGES PO BOX 2992 MESA,AZ 85214	NONE	EXEMPT	EMPOWER PROGRAM 2010	4,000
Total . . . . ▶ **3a**				524,767

TY 2010 Contractor Compensation Explanation

Name: OTTO & EDNA NEELY FOUNDATION
EIN: 86-0581770
Software ID: 10000105
Software Version: 2010v3.2

Contractor	Explanation
CITIGROUP GLOBAL MARKETS INC	INVESTMENT MANAGEMENT

TY 2010 Other Expenses Schedule

Name: OTTO & EDNA NEELY FOUNDATION

EIN: 86-0581770

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WORKMEN'S COMPENSATION INSURANCE	387	77		310
TELEPHONE	699	140		559
SCHOLARSHIP DINNER	1,006			1,006
PUBLIC NOTICE	22			22
OTHER	600	600		
OFFICE EXPENSES	18,280	3,563		14,717
LICENSES & FEES	10			10
GIFTS FOR COLLEGE GRADUATES	6,992			6,992
DUES & SUBSCRIPTIONS	750			750

TY 2010 Other Income Schedule

Name: OTTO & EDNA NEELY FOUNDATION

EIN: 86-0581770

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ATEL GROWTH CAPITAL FD V	4,316		

TY 2010 Other Professional Fees Schedule

Name: OTTO & EDNA NEELY FOUNDATION

EIN: 86-0581770

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	103,567	103,567	0	0

TY 2010 Taxes Schedule

Name: OTTO & EDNA NEELY FOUNDATION

EIN: 86-0581770

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,200	1,440		5,760
FOREIGN TAX PAID	2,706	2,706		