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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
THE SAM & FRED A DAVIS 1993 CHARITABLE TRUST C/O AMG NATIONAL TRUST

**A Employer identification number**  
84-6261346

Number and street (or P O box number if mail is not delivered to street address)  
6501 EAST BELLEVIEW AVENUE SUITE 400

Room/suite

**B Telephone number** (see page 10 of the instructions)  
(303) 694-2190

City or town, state, and ZIP code  
ENGLEWOOD, CO 801116020

**C** If exemption application is pending, check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 9,047,903

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	91,649	91,649		
	<b>4</b> Dividends and interest from securities. . . . .	115,362	115,362		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	84,191			
	<b>b</b> Gross sales price for all assets on line 6a <u>2,930,083</u>				
	<b>7</b> Capital gain net income (from Part IV , line 2) . . . .		84,191		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	291,202	291,202		
	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	110	110		0
	<b>c</b> Other professional fees (attach schedule) . . . . .	55,283	55,283		0
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	1,275	0		0
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	56,668	55,393		0
	<b>25</b> Contributions, gifts, grants paid . . . . .	373,736			373,736
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	430,404	55,393		373,736
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-139,202			
	<b>b Net investment income</b> (if negative, enter -0-)		235,809		
<b>c Adjusted net income</b> (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	442,163	258,114	258,114
	3	Accounts receivable ▶ <u>5,412</u>			
		Less allowance for doubtful accounts ▶ _____	3,692	5,412	5,412
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,153,018	2,260,004	2,566,855
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	6,066,473	5,877,079	6,078,308	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	0	125,535	139,214	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,665,346	8,526,144	9,047,903	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	8,776,333	8,776,333	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-110,987	-250,189	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	8,665,346	8,526,144	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	8,665,346	8,526,144	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 8,665,346
2	Enter amount from Part I, line 27a . . . . .	2 -139,202
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 8,526,144
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 8,526,144

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	84,191
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )




If section 4940(d)(2) applies, leave this part blank





Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	499,839	7,497,826	0 066665
2008	573,468	10,041,373	0 057111
2007	534,727	12,163,414	0 043962
2006	493,878	11,063,129	0 044642
2005	453,970	10,193,006	0 044537

2	Total of line 1, column (d). . . . .	2	0 256917
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 051383
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .	4	8,411,303
5	Multiply line 4 by line 3. . . . .	5	432,198
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	2,358
7	Add lines 5 and 6. . . . .	7	434,556
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	373,736

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		14,716
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		20
3Add lines 1 and 2. . . . .		34,716
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		40
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		54,716
6Credits/Payments		
a2010 estimated tax payments and 2009 overpayment credited to 2010	6a1,200	
bExempt foreign organizations—tax withheld at source . . . . .	6b	
cTax paid with application for extension of time to file (Form 8868)	6c	
dBackup withholding erroneously withheld . . . . .	6d	
7Total credits and payments Add lines 6a through 6d. . . . .		71,200
8Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached 		8
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		93,516
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10
11Enter the amount of line 10 to be Credited to 2011 estimated tax  Refunded 		11

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a	No
cDid the foundation file Form 1120-POL for this year?. . . . .		1b	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ 0 (2) On foundation managers  \$ 0		1c	No
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ 0			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)  CO			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	Yes	
14	The books are in care of <b>AMG NATIONAL TRUST BANK</b> Telephone no <b>(303) 694-2190</b> Located at <b>6501 EAST BELLEVIEW AVENUE SUITE 400 ENGLEWOOD CO</b> ZIP+4 <b>801116020</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMG NATIONAL TRUST BANK 6501 EAST BELLEVIEW AVENUE SUITE 400 ENGLEWOOD, CO 801116020	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	8,244,937
b	Average of monthly cash balances. . . . .	1b	294,457
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	8,539,394
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	8,539,394
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	128,091
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,411,303
6	Minimum investment return. Enter 5% of line 5. . . . .	6	420,565

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	420,565
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	4,716
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	4,716
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	415,849
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	415,849
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	415,849

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	373,736
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	373,736
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	373,736
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. . . . . 373,735			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005. . . . .			
b	From 2006. . . . .			
c	From 2007. . . . .			
d	From 2008. . . . .			
e	From 2009. . . . .			
f	Total of lines 3a through e. . . . . 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 373,736			
a	Applied to 2009, but not more than line 2a 373,735			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. . . . . 1			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . . 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . . 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . . 415,848			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . . 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . . 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. . . . . 0			
10	Analysis of line 9			
a	Excess from 2006. . . . .			
b	Excess from 2007. . . . .			
c	Excess from 2008. . . . .			
d	Excess from 2009. . . . .			
e	Excess from 2010. . . . .			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
	c "Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	373,736
b Approved for future payment				
Total . . . . .			▶ 3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2011-05-10

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

PATRICE A ONOFRIO CPA

Firm's name

A M G NATIONAL TRUST BANK

6501 EAST BELLEVIEW AVENUE STE 400

Firm's address

ENGLEWOOD, CO 801116020

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (303) 694-2190

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 84-6261346

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE TRUST C/O AMG NATIONAL TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
A	4157 088 SHARES OF PIMCO LOW DURATION FUND #36	P	2010-06-04	2010-01-19
B	3355 705 SHARES OF PIMCO HIGH YIELD INST #108	P	2010-06-04	2009-06-23
C	3090 235 SHARES OF PIMCO HIGH YIELD INST #108	P	2010-06-04	2009-08-24
D	2944 641 SHARES OF PIMCO HIGH YIELD INST #108	P	2010-06-04	2009-09-23
E	2401 392 SHARES OF PIMCO HIGH YIELD INST #108	P	2010-06-04	2009-10-23
F	50000 UNITS OF MCDONALD'S CORP 5 8% 10/15/2017	P	2010-11-02	2010-06-08
G	50000 UNITS OF WYETH 5 5% 02/15/2016	P	2010-11-02	2010-07-06
H	50000 UNITS OF HEWLETT-PACKARD CO 6 125% 03/01/2014	P	2010-11-10	2010-09-08
I	50000 UNITS OF PROCTER & GAMBLE CO 3 5% 02/15/2015	P	2010-11-10	2010-08-05
J	9165 903 SHARES OF VANGUARD SHORT-TERM INVESTMENT GRADE INV #39	P	2010-12-09	2010-11-03
K	10332 704 SHARES OF VANGUARD SHORT-TERM INVESTMENT GRADE INV #39	P	2010-11-08	2010-12-09
L	3746 988 SHARES OF PIMCO HIGH YIELD INST #108	P	2008-09-23	2010-06-04
M	5024 232 SHARES OF PIMCO HIGH YIELD INST #108	P	2008-11-24	2010-06-04
N	4634 873 SHARES OF PIMCO HIGH YIELD INST #108	P	2009-01-23	2010-06-04
O	65 897 SHARES OF T ROWE PRICE MID-CAP GROWTH #64	P	2006-12-22	2010-06-04
P	1367 942 SHARES OF T ROWE PRICE MID-CAP GROWTH #64	P	2007-10-29	2010-06-04
Q	2261 674 SHARES OF T ROWE PRICE MIDCAP VALUE #115	P	2004-08-20	2010-06-04
R	4698 996 SHARES OF ASTON/RIVER RD SMALL CAP VAL CL N	P	2008-09-23	2010-06-04
S	978 66 SHARES OF ASTON/RIVER RD SMALL CAP VAL CL N	P	2008-10-23	2010-06-04
T	6928 406 SHARES OF VANGUARD HIGH-YIELD CORP INVESTOR SHARES #29	P	2008-10-23	2010-07-06
U	7352 941 SHARES OF VANGUARD HIGH-YIELD CORP INVESTOR SHARES #29	P	2008-12-22	2010-07-06
V	6787 33 SHARES OF VANGUARD HIGH-YIELD CORP INVESTOR SHARES #29	P	2009-02-23	2010-07-06
W	837 849 SHARES OF VANGUARD ENERGY FUND INVESTOR SHS #51	P	2007-10-29	2010-07-06
X	134 24 SHARES OF VANGUARD ENERGY FUND INVESTOR SHS #51	P	2007-12-27	2010-07-06
Y	782 167 SHARES OF T ROWE PRICE MID-CAP GROWTH #64	P	2006-12-22	2010-08-04
Z	550 867 SHARES OF T ROWE PRICE MIDCAP VALUE #115	P	2004-08-20	2010-08-04
AA	1315 675 SHARES OF T ROWE PRICE MIDCAP VALUE #115	P	2004-08-23	2010-08-04
AB	5366 071 SHARES OF ASTON/RIVER RD SMALL CAP VAL CL N	P	2008-10-23	2010-08-04
AC	1111 111 SHARES OF MERIDIAN GROWTH FUND #75	P	2004-04-26	2010-08-04
AD	204800 UNITS OF U S TREASURY NOTES INFLATION INDEX 1 25% 04/15/2014	P	2009-06-22	2010-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
AE	250240 55 UNITS OF U S TREASURY NOTES INFL INDEX 1 875% 07/15/2019	P	2009-07-23	2010-09-08
AF	729 323 SHARES OF T ROWE PRICE MID-CAP GROWTH #64	P	2006-12-22	2010-10-04
AG	100000 UNITS OF PEPSICO INC 5% 06/01/2018	P	2009-06-03	2010-11-02
AH	100000 UNITS OF WAL-MART STORES INC 4 5% 07/01/2015	P	2009-06-23	2010-11-02
AI	100000 UNITS OF GENERAL ELEC CO 5 25% 12/06/2017	P	2009-07-23	2010-11-02
AJ	100000 UNITS OF DUPONT EI DE NEMOURS 5 25% 12/15/2016	P	2009-07-23	2010-11-02
AK	100000 UNITS OF CONOCOPHILLIPS 4 75% 10/15/2012	P	2009-06-03	2010-11-02
AL	100000 UNITS OF CONOCOPHILLIPS 4 75% 02/01/2014	P	2009-06-23	2010-11-02
AM	100000 UNITS OF AT&T INC 6 7% 11/15/2013	P	2009-06-03	2010-11-02
AN	16 SHARES OF PFIZER COMMON STOCK	P	2009-09-04	2010-02-02
AO	828 SHARES OF AUTOMATIC DATA PROCESSING	P	2009-09-04	2010-02-04
AP	51 SHARES OF CHARLES SCHWAB CORP	P	2009-09-04	2010-02-05
AQ	1 SHARES OF UNITEDHEALTH GROUP INC	P	2010-02-04	2010-06-01
AR	2 SHARES OF BECTON DICKINSON & CO	P	2010-05-05	2010-06-01
AS	4 SHARES OF COCA-COLA CO	P	2010-02-04	2010-06-01
AT	6 SHARES OF CONOCOPHILLIPS	P	2010-02-04	2010-06-01
AU	10 SHARES OF COSTCO WHOLESALE CORP	P	2010-03-30	2010-06-01
AV	9 SHARES OF DEVON ENERGY CORP	P	2010-03-16	2010-06-01
AW	3 SHARES OF EXXON MOBIL CORP COM	P	2010-02-04	2010-06-01
AX	11 SHARES OF FIRSTENERGY CORP COM	P	2009-10-01	2010-06-01
AY	5 SHARES OF MARKEL CORP COM	P	2010-05-20	2010-06-01
AZ	3 SHARES OF 3M CO	P	2010-02-02	2010-06-01
BA	8 SHARES OF TRAVELERS COS INC	P	2010-02-03	2010-06-01
BB	2036 SHARES OF KROGER COMPANY	P	2009-09-15	2010-06-02
BC	8 SHARES OF KROGER COMPANY	P	2010-02-02	2010-06-02
BD	6 SHARES OF GOLDMAN SACHS GROUP INC	P	2010-06-08	2010-10-26
BE	13 SHARES OF COSTCO WHOLESALE CORP	P	2010-03-30	2010-10-26
BF	1 SHARES OF TRAVELERS COS INC	P	2010-02-03	2010-10-26
BG	4 SHARES OF PHILIP MORRIS INTERNATIONAL	P	2010-02-05	2010-10-26
BH	246 SHARES OF PHILIP MORRIS INTERNATIONAL	P	2010-06-01	2010-10-26



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
BI	11 SHARES OF AMGEN INC	P	2003-12-11	2010-02-02
BJ	12 SHARES OF AMGEN INC	P	2004-09-03	2010-02-02
BK	6 SHARES OF BANK OF NEW YORK MELLON CORP	P	2008-11-20	2010-02-02
BL	19 SHARES OF CISCO SYSTEMS INC	P	2008-03-04	2010-02-02
BM	170 SHARES OF DELL INC	P	2005-10-25	2010-02-02
BN	21 SHARES OF WALT DISNEY COMPANY	P	2006-03-02	2010-02-02
BO	386 SHARES OF EBAY INC	P	2005-10-25	2010-02-02
BP	18 SHARES OF EMERSON ELECTRIC CO	P	2009-01-16	2010-02-02
BQ	30 SHARES OF GENERAL ELEC CO COM	P	2006-09-01	2010-02-02
BR	14 SHARES OF GOLDMAN SACHS GROUP INC	P	2008-10-28	2010-02-02
BS	24 SHARES OF HEWLETT-PACKARD CO	P	2003-09-18	2010-02-02
BT	1 SHARES OF HOME DEPOT	P	2008-03-04	2010-02-02
BU	113 SHARES OF INTEL CORP	P	2005-10-25	2010-02-02
BV	10 SHARES OF JOHNSON & JOHNSON	P	2007-03-01	2010-02-02
BW	11 SHARES OF JOHNSON & JOHNSON	P	2007-06-05	2010-02-02
BX	30 SHARES OF KRAFT FOODS INC	P	2008-10-09	2010-02-02
BY	3 SHARES OF MARKEL CORP COM	P	2009-01-20	2010-02-02
BZ	26 SHARES OF MICROSOFT CORPORATION	P	2004-09-03	2010-02-02
CA	5 SHARES OF MICROSOFT CORPORATION	P	2007-03-02	2010-02-02
CB	172 SHARES OF ORACLE CORPORATION	P	2003-09-18	2010-02-02
CC	86 SHARES OF SPRINT NEXTEL CORP	P	2008-09-23	2010-02-02
CD	1006 SHARES OF CHARLES SCHWAB CORP	P	2008-10-22	2010-02-05
CE	183 SHARES OF CHARLES SCHWAB CORP	P	2008-11-20	2010-02-05
CF	498 SHARES OF HOME DEPOT	P	2008-03-04	2010-05-21
CG	429 SHARES OF UNITEDHEALTH GROUP INC	P	2007-10-15	2010-05-21
CH	319 SHARES OF UNITEDHEALTH GROUP INC	P	2007-10-15	2010-05-21
CI	963 SHARES OF KRAFT FOODS INC	P	2008-10-09	2010-05-21
CJ	1180 SHARES OF KRAFT FOODS INC	P	2008-10-09	2010-06-01
CK	761 SHARES OF UNITEDHEALTH GROUP INC	P	2007-10-15	2010-06-01
CL	29 SHARES OF UNITEDHEALTH GROUP INC	P	2008-03-06	2010-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CM	7 SHARES OF AMGEN INC	P	2003-12-11	2010-06-01
CN	3 SHARES OF BANK OF NEW YORK MELLON CORP	P	2008-11-20	2010-06-01
CO	11 SHARES OF CISCO SYSTEMS INC	P	2005-10-25	2010-06-01
CP	2 SHARES OF CISCO SYSTEMS INC	P	2008-03-04	2010-06-01
CQ	7 SHARES OF COCA-COLA CO	P	2005-12-05	2010-06-01
CR	17 SHARES OF EBAY INC	P	2005-10-25	2010-06-01
CS	6 SHARES OF EMERSON ELECTRIC CO	P	2009-01-16	2010-06-01
CT	7 SHARES OF GENERAL ELEC CO COM	P	2006-09-01	2010-06-01
CU	56 SHARES OF HOME DEPOT	P	2008-03-04	2010-06-01
CV	16 SHARES OF INTEL CORP	P	2005-10-25	2010-06-01
CW	7 SHARES OF JPMORGAN CHASE & CO & CO	P	2006-07-06	2010-06-01
CX	3 SHARES OF JOHNSON & JOHNSON	P	2007-03-01	2010-06-01
CY	18 SHARES OF ORACLE CORPORATION	P	2003-09-18	2010-06-01
CZ	36 SHARES OF SPRINT NEXTEL CORP	P	2008-09-23	2010-06-01
DA	5 SHARES OF 3M CO	P	2006-03-02	2010-06-01
DB	4 SHARES OF AXIS CAPITAL HOLDINGS LTD	P	2007-03-05	2010-06-01
DC	1496 SHARES OF WALT DISNEY COMPANY	P	2006-03-02	2010-06-02
DD	10 SHARES OF SPRINT NEXTEL CORP	P	2008-09-23	2010-10-26
DE	26 SHARES OF 3M CO	P	2006-03-02	2010-10-26
DF	1 SHARES OF FIRSTENERGY CORP COM	P	2009-10-01	2010-10-26
DG	1 SHARES OF AXIS CAPITAL HOLDINGS LTD	P	2007-03-05	2010-10-26
DH	28 SHARES OF MICROSOFT CORPORATION	P	2003-12-22	2010-10-26
DI	179 SHARES OF MICROSOFT CORPORATION	P	2004-09-03	2010-10-26
DJ	30 SHARES OF MICROSOFT CORPORATION	P	2008-03-04	2010-10-26
DK	426 SHARES OF ORACLE CORPORATION	P	2003-09-18	2010-10-26
DL	693 SHARES OF PFIZER COMMON STOCK	P	2009-09-04	2010-10-26
DM	4 SHARES OF PHILIP MORRIS INTERNATIONAL	P	2009-01-29	2010-10-26
DN	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	43,360		43,159	201
B	29,458		25,040	4,418
C	27,127		25,040	2,087
D	25,849		25,040	809
E	21,080		20,740	340
F	59,667		57,778	1,889
G	58,778		57,606	1,172
H	57,453		57,710	-257
I	54,117		54,082	35
J	98,698		100,040	-1,342
K	111,262		112,644	-1,382
L	32,893		31,140	1,753
M	44,105		31,140	12,965
N	40,687		31,140	9,547
O	3,215		3,532	-317
P	66,745		89,640	-22,895
Q	46,460		47,902	-1,442
R	51,280		56,240	-4,960
S	10,680		8,334	2,346
T	37,747		30,040	7,707
U	40,060		30,040	10,020
V	36,978		30,040	6,938
W	43,492		71,977	-28,485
X	6,968		11,092	-4,124
Y	39,960		41,928	-1,968
Z	11,793		11,667	126
AA	28,167		27,748	419
AB	60,060		45,698	14,362
AC	40,960		39,244	1,716
AD	214,880		205,977	8,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	271,835		253,556	18,279
AF	38,651		39,096	-445
AG	113,925		102,952	10,973
AH	113,502		104,414	9,088
AI	111,616		99,965	11,651
AJ	116,536		106,439	10,097
AK	107,788		106,495	1,293
AL	110,987		104,063	6,924
AM	115,868		111,030	4,838
AN	303		773	-470
AO	33,551		31,553	1,998
AP	915		914	1
AQ	29		33	-4
AR	143		151	-8
AS	207		217	-10
AT	309		294	15
AU	584		603	-19
AV	569		607	-38
AW	181		197	-16
AX	380		496	-116
AY	1,730		1,696	34
AZ	237		240	-3
BA	395		404	-9
BB	40,908		41,469	-561
BC	161		172	-11
BD	949		822	127
BE	831		783	48
BF	55		51	4
BG	237		182	55
BH	14,569		10,893	3,676

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	645		645	0
BJ	704		717	-13
BK	174		149	25
BL	432		462	-30
BM	2,235		5,386	-3,151
BN	622		579	43
BO	8,940		14,521	-5,581
BP	823		591	232
BQ	497		1,023	-526
BR	2,170		1,183	987
BS	1,160		501	659
BT	29		27	2
BU	2,226		2,615	-389
BV	632		625	7
BW	695		697	-2
BX	855		889	-34
BY	982		888	94
BZ	737		711	26
CA	142		140	2
CB	4,047		2,128	1,919
CC	301		587	-286
CD	18,040		17,352	688
CE	3,282		2,696	586
CF	16,312		13,371	2,941
CG	12,260		21,190	-8,930
CH	9,052		15,757	-6,705
CI	28,169		28,528	-359
CJ	33,966		34,957	-991
CK	22,340		37,590	-15,250
CL	851		1,344	-493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	362		410	-48
CN	80		74	6
CO	255		188	67
CP	46		49	-3
CQ	362		299	63
CR	359		640	-281
CS	278		197	81
CT	114		239	-125
CU	1,901		1,504	397
CV	341		370	-29
CW	273		297	-24
CX	177		188	-11
CY	405		223	182
CZ	176		246	-70
DA	395		368	27
DB	120		135	-15
DC	50,244		41,236	9,008
DD	47		68	-21
DE	2,358		1,913	445
DF	36		45	-9
DG	35		34	1
DH	708		759	-51
DI	4,525		4,892	-367
DJ	758		811	-53
DK	12,194		5,270	6,924
DL	12,099		33,471	-21,372
DM	237		159	78
DN	25,948			25,948

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				201
B				4,418
C				2,087
D				809
E				340
F				1,889
G				1,172
H				-257
I				35
J				-1,342
K				-1,382
L				1,753
M				12,965
N				9,547
O				-317
P				-22,895
Q				-1,442
R				-4,960
S				2,346
T				7,707
U				10,020
V				6,938
W				-28,485
X				-4,124
Y				-1,968
Z				126
AA				419
AB				14,362
AC				1,716
AD				8,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				18,279
AF				-445
AG				10,973
AH				9,088
AI				11,651
AJ				10,097
AK				1,293
AL				6,924
AM				4,838
AN				-470
AO				1,998
AP				1
AQ				-4
AR				-8
AS				-10
AT				15
AU				-19
AV				-38
AW				-16
AX				-116
AY				34
AZ				-3
BA				-9
BB				-561
BC				-11
BD				127
BE				48
BF				4
BG				55
BH				3,676




Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				0
BJ				-13
BK				25
BL				-30
BM				-3,151
BN				43
BO				-5,581
BP				232
BQ				-526
BR				987
BS				659
BT				2
BU				-389
BV				7
BW				-2
BX				-34
BY				94
BZ				26
CA				2
CB				1,919
CC				-286
CD				688
CE				586
CF				2,941
CG				-8,930
CH				-6,705
CI				-359
CJ				-991
CK				-15,250
CL				-493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
CM				-48
CN				6
CO				67
CP				-3
CQ				63
CR				-281
CS				81
CT				-125
CU				397
CV				-29
CW				-24
CX				-11
CY				182
CZ				-70
DA				27
DB				-15
DC				9,008
DD				-21
DE				445
DF				-9
DG				1
DH				-51
DI				-367
DJ				-53
DK				6,924
DL				-21,372
DM				78
DN				25,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
DENVER ART MUSEUM 100 W 14TH AVE PKWY DENVER, CO 80204	NONE	EXEMPT	EDUCATIONAL	19,166
ELEANOR ROOSEVELT INSTITUTE FOR CANCER RESEARCH 2101 E WESLEY AVE DENVER, CO 80208	NONE	EXEMPT	SCIENTIFIC	19,166
ST MARY'S ACADEMY 4545 S UNIVERSITY BLVD ENGLEWOOD, CO 80113	NONE	EXEMPT	EDUCATIONAL	9,583
THE SALK INSTITUTE FOR BIOLOGICAL STUDIES 10010 N TORREY PINES ROAD LA JOLLA, CA 92037	NONE	EXEMPT	SCIENTIFIC	126,495
UNIVERSITY OF COLORADO HEALTH SCIENCE CENTER PO BOX 6508 AURORA, CO 80045	NONE	EXEMPT	SCIENTIFIC	38,332
UNIVERSITY OF DENVER COLORADO SEMINARY 2199 S UNIVERSITY BLVD DENVER, CO 80208	NONE	EXEMPT	RELIGIOUS	70,914
UNIVERSITY OF DENVER SCHOOL OF LAW 2199 S UNIVERSITY BLVD DENVER, CO 80208	NONE	EXEMPT	EDUCATIONAL	70,914
UNIVERSITY OF TEXAS 1515 HOLCOMBE BLVD HOUSTON, TX 77030	NONE	EXEMPT	EDUCATIONAL	19,166
<b>Total . . . . .</b>  <b>3a</b>				373,736

TY 2010 Accounting Fees Schedule

**Name:** THE SAM & FRED A DAVIS 1993 CHARITABLE  
TRUST C/O AMG NATIONAL TRUST  
**EIN:** 84-6261346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	110	110		0

**TY 2010 Investments Corporate  
Stock Schedule**

**Name:** THE SAM & FREDa DAVIS 1993 CHARITABLE  
TRUST C/O AMG NATIONAL TRUST  
**EIN:** 84-6261346

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMGEN INC	59,573	56,602
BANK OF AMERICA	38,453	44,622
BANK OF NEW YORK MELLON CORP	32,126	39,200
BECTON DICKINSON & CO	70,300	81,731
CHEVRONTExACO CROp COM	65,979	83,220
CISCO SYSTEMS INC	42,946	50,959
COCA-COLA CO	56,928	88,263
CONOCOPHILLIPS	62,824	89,483
COSTCO WHOLESALE CORP	60,839	95,317
DELL COMPUTER CORP COM	118,062	77,249
DEVON ENERGY CORP	69,950	87,460
EBAY INC	97,802	84,186
EMERSON ELECTRIC CO	34,296	59,571
EXXON MOBIL CORP COM	66,466	82,479
GAP INC	40,131	70,007
GENERAL ELEC CO COM	101,055	59,223
GOLDMAN SACHS GROUP INC.	36,144	81,894
HEWLETT-PACKARD CO HEWLETT PACKARD CO COM	38,854	69,381
HOME DEPOT	49,379	64,475
INTEL CORP	76,093	73,731
JP MORGAN CHASE & CO	82,434	83,440
JOHNSON & JOHNSON	50,537	63,767
KIMBERLY-CLARK CORP	22,819	23,829
MICROSOFT CORPORATION	74,455	82,697
ORACLE CORPORATION	39,926	108,016
PFIZER COMMON STOCK	142,155	90,754
RAYTHEON CO	60,301	55,145
RESEARCH IN MOTION	71,376	65,978
SOUTHWESTERN ENERGY CO	45,994	47,461
SPRINT NEXTEL CORP	34,995	38,781

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	69,351	82,244
TRAVELERS COS INC	34,278	49,860
AXIS CAPITAL HOLDINGS LTD	48,502	52,277
FIRST ENERGY COPR COM	65,499	53,827
GILEAD SCIENCES INC COM	85,411	69,545
MARKEL CORP COM	58,555	74,492
PHILIP MORRIS INTERNATIONAL	55,216	85,689

TY 2010 Investments - Other Schedule

**Name:** THE SAM & FRED A DAVIS 1993 CHARITABLE  
TRUST C/O AMG NATIONAL TRUST  
**EIN:** 84-6261346

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ASTON/RIVER RD SMALL CAP VAL CL N	AT COST	58,348	91,686
CHAMPLAIN SMALL CO FD-ADV	AT COST	85,840	134,368
ALLIANCEBERNSTEIN INTL GROWTH FUND	AT COST	124,940	92,618
AMER CENT INTL BOND FUND #992	AT COST	210,900	202,706
ARTIO INTERNATIONAL EQUITY FUND CL I	AT COST	198,424	226,278
WILLIAM BLAIR INTL GROWTH-I	AT COST	208,240	141,416
BUFFALO MID CAP FUND #1446	AT COST	31,140	31,700
DENVER BANKSHARES INC	AT COST	23,134	39,560
HARBOR MID CAP VALUE FUND #023	AT COST	275,480	242,246
HARBOR SMALL CAP GROWTH INSTL #010	AT COST	46,150	55,252
HARDING LOEVNER EMERG MKTS	AT COST	164,225	134,308
OAKMARK INTERNATIONAL FUND (HARRIS) #109	AT COST	162,840	152,785
I SHARES SILVER TRUST	AT COST	59,922	120,871
MERIDIAN GROWTH FUND #75	AT COST	327,515	438,207
PIMCO LOW DURATION FUND # 35	AT COST	496,921	485,920
RS VALUE FUND - A	AT COST	126,280	119,965
T ROWE PRICE INTERNATIONAL BOND #76	AT COST	317,380	326,401
T ROWE PRICE EMERGING MARKETS BOND FUND #110	AT COST	200,040	199,250
T ROWE PRICE MIDCAP VALUE #115	AT COST	16,852	18,946
ROYCE PREMIER FUND (INV CL) #265	AT COST	74,168	167,567
SPDR GOLD TRUST	AT COST	79,716	116,386
THIRD AVENUE SMALL CAP VALUE FUND #443	AT COST	33,733	35,623
THIRD AVENUE INTERNATIONAL VALUE	AT COST	677,934	507,906
VANGUARD ENERGY FUND INVESTOR SHS #51	AT COST	566,068	549,231
VANGUARD INTERNATIONAL EXPLORER FUND #126	AT COST	373,295	521,532
VANGUARD SHORT-TERM INVESTMENT GRADE INV #39	AT COST	487,514	484,032
VANGUARD SHORT TERM TREASURY INVESTOR SHS # 32	AT COST	450,080	441,548

## TY 2010 Other Assets Schedule

**Name:** THE SAM & FRED A DAVIS 1993 CHARITABLE  
TRUST C/O AMG NATIONAL TRUST

**EIN:** 84-6261346

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
AVALON BAY CMNTYS INC COM		3,937	4,500
BOSTON PROPERTY CLASS A		7,496	8,610
CAMDEN PROPERTY TRUST		1,088	1,350
DIAMONDROCK HOSPITALITY CO		1,832	2,400
EASTGROUP PROPERTIES INC		7,532	8,464
EQUITY RESIDTL PPRY		6,624	7,790
ESSEX PROPERTY TRUST		3,133	3,427
FEDERAL REALTY INVS TRUST		3,661	3,897
HCP INC		4,900	5,519
HEALTHCARE REALTY TRUST INC		5,765	5,293
HEALTH CARE REIT INC		6,438	7,146
HIGHWOODS PPTYS INC COM		1,451	1,593
HOST HOTELS & RESORTS INC		2,876	3,574
KIMCO REALTY CORPORATION		3,652	4,510
LASALLE HOTEL PROPERTIES		1,122	1,320
LIBERTY PROPERTY TRUST		4,597	4,788
MACK-CALI REALTY CORP		1,855	1,984
PS BUSINESS PARKS INC/CA		7,542	7,244
PUBLIC STROAGE INC		9,216	10,142
SIMON PROPERTY GROUP INC		12,813	14,924
TANGER FACTORY OUTLET CENTER		4,257	5,119
VENTAS INC		12,110	13,120
VORNADO REALTY TRUST		11,638	12,500



TY 2010 Other Professional Fees Schedule

**Name:** THE SAM & FRED A DAVIS 1993 CHARITABLE  
TRUST C/O AMG NATIONAL TRUST  
**EIN:** 84-6261346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE AND INVESTMENT FEES	55,283	55,283		0

## TY 2010 Taxes Schedule

**Name:** THE SAM & FRED A DAVIS 1993 CHARITABLE  
TRUST C/O AMG NATIONAL TRUST

**EIN:** 84-6261346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2009 TAX LIABILITY	75	0		0
2010 ESTIMATED PAYMENT	1,200	0		0