Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: CURTIS, EFFIE H TUW

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - PO Box 53456 MAC S4101-22G

Room/suite:

City or town, state, and ZIP code: Phoenix AZ 85072-3456

A Employer identification number: 84-6019933

B Telephone number (see page 10 of the instructions): (888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 951,040

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	32,296	32,174		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	4,257			
	b	Gross sales price for all assets on line 6a 393,402				
	7	Capital gain net income (from Part IV, line 2)		4,257		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	36,553	36,431	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	2,293	0	0	2,293
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	706	306	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,276	9,263	0	3,013
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,275	9,569	0	5,306
	25	Contributions, gifts, grants paid	51,933			51,933
	26	**Total expenses and disbursements** Add lines 24 and 25	67,208	9,569	0	57,239
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-30,655			
	b	**Net investment income** (if negative, enter -0-)		26,862		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		103	103
	2	Savings and temporary cash investments	16,450	23,602	23,602
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	306,602	165,253	211,239
	c	Investments—corporate bonds (attach schedule)	432,444	143,562	148,951
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	101,644	493,252	567,145
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	857,140	825,772	951,040
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	857,140	825,772	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	857,140	825,772	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	857,140	825,772	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	857,140
2	Enter amount from Part I, line 27a	2	-30,655
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,483
4	Add lines 1, 2, and 3	4	829,968
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,196
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	825,772

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	4,257
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	56,442	838,333	0 067326
2008	61,966	1,003,862	0 061728
2007	4,608	1,142,906	0 004032
2006	52,298	1,080,885	0 048384
2005	54,844	1,071,614	0 051179

2	**Total** of line 1, column (d)	2	0 232649
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046530
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	906,149
5	Multiply line 4 by line 3	5	42,163
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	269
7	Add lines 5 and 6	7	42,432
8	Enter qualifying distributions from Part XII, line 4	8	57,239

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	269
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	269
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	269
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 270		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	270
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	[ ] Yes [X] No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 53456 MAC S4101-22G Phoenix AZ 85	Trustee 4 00	12,050	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	884,235
b	Average of monthly cash balances	1b	35,713
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	919,948
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	919,948
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	13,799
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	906,149
6	**Minimum investment return.** Enter 5% of line 5	6	45,307

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	45,307
2a	Tax on investment income for 2010 from Part VI, line 5	2a	269		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	269
3	Distributable amount before adjustments Subtract line 2c from line 1			3	45,038
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	45,038
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	45,038

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	57,239
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	57,239
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	269
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56,970

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				45,038
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			20,907	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 57,239				
a	Applied to 2009, but not more than line 2a			20,907	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				36,332
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				8,706
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Attn C Voggesser, Wells Fargo Bank, N A 3rd Fl, STE 308, 401 S College Ave Fort Collins CO 80524

b The form in which applications should be submitted and information and materials they should include

See Attached Statement A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			► 3a	51,933
b *Approved for future payment*				
NONE				
Total .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	32,296	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,257	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		36,553	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 36,553

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John A Salanti | 4/4/2011 | VP AND TAX DIRECTOR
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		4/4/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Dr Mark D Crane
Street	4144 Timberline Rd
City	Fort Collins
State	CO
Zip Code	80525
Foreign Country	
Relationship	None
Foundation Status	See Attached Statement B
Purpose of grant/contribution	General Support Grant - Healthcare
Amount	49,859

Name	Bradley E Goings, DDS
Street	4733 S Timberline Rd, #101
City	Fort Collins
State	CO
Zip Code	80528
Foreign Country	
Relationship	None
Foundation Status	See Attached Statement B
Purpose of grant/contribution	General Support Grant - Healthcare
Amount	1,000

Name	Gregory Evans DDS
Street	3221 Eastbrook Dr, Bldg A, STE 101
City	Fort Collins
State	CO
Zip Code	80525
Foreign Country	
Relationship	None
Foundation Status	See Attached Statement B
Purpose of grant/contribution	General Support Grant - Healthcare
Amount	1,074

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	672	Securities	393,402	389,145	4,257
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AFLAC INC	001055102			11/7/2006		3/2/2010	752	676				76
2	X	AFLAC INC	001055102			11/7/2006		11/16/2010	2,930	2,480				450
3	X	AEGON N V	007924400			12/18/2006		4/29/2010	5,772	7,695				-1,923
4	X	APACHE CORP	037411105			6/2/2006		3/2/2010	2,119	1,303				816
5	X	APOLLO GROUP INC CL A	037604105			4/21/2010		11/16/2010	2,497	4,589				-2,092
6	X	CVS/CAREMARK CORPORATI	126650100			11/25/2003		3/2/2010	692	372				320
7	X	CAPITAL ONE FINANCIAL COI	14040H105			3/22/2010		11/16/2010	3,875	4,044				-169
8	X	CHEVRON CORP	166764100			2/17/2004		3/2/2010	1,107	655				452
9	X	CISCO SYSTEMS INC	17275R102			11/25/2003		3/2/2010	245	229				16
10	X	CISCO SYSTEMS INC	17275R102			11/25/2003		11/16/2010	3,196	3,787				-591
11	X	CITIGROUP INC 5 625% 8	172967BP5			2/19/2003		1/25/2010	52,055	53,088				-1,033
12	X	COMCAST CORP CLASS A	20030N101			8/20/2008		3/2/2010	833	1,060				-227
13	X	COMCAST CORP CLASS A	20030N101			4/7/2008		3/2/2010	83	102				-19
14	X	COMCAST CORP CLASS A	20030N101			4/7/2008		4/21/2010	736	819				-83
15	X	COMCAST CORP CLASS A	20030N101			4/7/2008		5/17/2010	1,149	1,331				-182
16	X	CONOCOPHILLIPS	20825C104			3/27/2007		3/2/2010	1,240	1,732				-492
17	X	WALT DISNEY CO	254687106			11/7/2006		3/2/2010	159	161				-2
18	X	WALT DISNEY CO	254687106			7/27/2005		3/2/2010	634	518				116
19	X	WALT DISNEY CO	254687106			7/27/2005		4/21/2010	1,817	1,294				523
20	X	DISCOVER FINANCIAL SERVI	254709108			11/23/2009		3/22/2010	3,424	3,460				-36
21	X	DOMINION RES INC VA	25746U109			12/11/2008		3/2/2010	3,854	3,524				330
22	X	E M C CORP MASS	268648102			8/4/2004		3/2/2010	177	106				71
23	X	EXXON MOBIL CORPORATIO	30231G102			12/27/2002		3/2/2010	4,912	2,619				2,293
24	X	FED HOME LN BK 3 875%	3133MWBM2			12/15/2008		2/12/2010	25,000	25,472				-472
25	X	FED HOME LN BK 1 250%	3133XT6K7			2/24/2009		8/24/2010	25,000	25,000				0
26	X	FED NATL MTG ASSN 6 625	31359MGJ6			3/28/2002		11/15/2010	50,000	52,031				-2,031
27	X	FED NATL MTG ASSN 2 150	3136FHCN3			2/24/2009		3/9/2010	25,000	25,000				0
28	X	FISERV INC	337738108			3/12/2009		11/16/2010	2,725	1,643				1,082
29	X	FISERV INC	337738108			3/16/2009		11/16/2010	1,635	992				643
30	X	GENERAL ELECTRIC CO	369604103			2/18/2003		5/17/2010	1,756	2,307				-551
31	X	GOLDMAN SACHS GROUP IN	38141G104			3/2/2010		4/21/2010	4,813	4,758				55
32	X	HARSCO CORP	415864107			7/13/2007		3/22/2010	464	811				-347
33	X	HARSCO CORP	415864107			7/13/2007		9/7/2010	1,959	4,594				-2,635
34	X	HEWLETT PACKARD CO	428236103			12/11/2008		3/2/2010	765	543				222
35	X	HUSSMAN STRATEGIC GROV	448108100			12/18/2007		3/2/2010	4,000	4,919				-919
36	X	INTEL CORP	458140100			3/27/2007		3/2/2010	724	675				49
37	X	INTERCONTINENTALEXCHAN	45865V100			9/18/2009		3/2/2010	4,334	3,877				457
38	X	INTL LEASE FINANCE 5 875	459745FG5			6/21/2004		9/29/2010	24,688	25,595				-907
39	X	ISHARES MSCI BRAZIL	464286400			4/29/2010		11/16/2010	2,600	2,552				48
40	X	ISHARES MSCI TURKEY INVS	464286715			3/2/2010		11/16/2010	3,589	2,594				995
41	X	ISHARES INC MSCI SOUTH AI	464286780			3/2/2010		11/16/2010	3,082	2,511				571
42	X	ISHARES MSCI HONG KONG I	464286871			4/29/2010		11/16/2010	2,976	2,483				493
43	X	ISHARES TR MSCI EMERGIN	464287234			2/6/2006		3/2/2010	3,007	2,462				545
44	X	ISHARES TR MSCI EMERGIN	464287234			3/17/2006		3/2/2010	2,005	1,638				367
45	X	ISHARES MSCI EAFE	464287465			8/4/2004		4/29/2010	4,954	4,066				888
46	X	ISHARES TR DOW JONES U S	464287739			12/11/2008		4/30/2010	8,175	5,328				2,847
47	X	ISHARES TR DOW JONES U S	464287739			7/28/2009		4/30/2010	545	350				195
48	X	KRAFT FOODS INC	50075N104			11/16/2007		4/21/2010	1,057	1,141				-84
49	X	L-3 COMMUNICATIONS CORP	502424104			2/6/2006		5/17/2010	886	812				74
50	X	NIKE INC CL B	654106103			7/28/2009		4/21/2010	2,683	1,847				836

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	672
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	393,402	389,145	4,257
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
51	X	ORACLE CORPORATION	68389X105			11/23/2009		3/2/2010	863	791				72
52	X	PEPSICO INC	713448108			11/27/2001		3/2/2010	956	726				230
53	X	PEPSICO INC	713448108			11/27/2001		4/21/2010	4,284	3,148				1,136
54	X	PETROLEO BRASILEIRO S A -	71654V408			3/2/2010		11/4/2010	1,957	2,420				-463
55	X	PFIZER INC	717081103			11/7/2006		4/21/2010	1,333	2,164				-831
56	X	PFIZER INC	717081103			3/27/2007		4/21/2010	2,499	3,830				-1,331
57	X	PROCTER & GAMBLE CO	742718109			2/16/2005		3/2/2010	955	803				152
58	X	PROCTER & GAMBLE CO	742718109			2/16/2005		4/21/2010	1,269	1,071				198
59	X	QUEST DIAGNOSTICS INC	74834L100			5/19/2003		9/7/2010	3,219	2,134				1,085
60	X	SPDR DJ WILSHIRE INTERNA	78463X863			12/17/2007		4/30/2010	7,144	10,998				-3,854
61	X	TARGET CORP	87612E106			12/11/2008		4/21/2010	1,406	984				422
62	X	TEMPLETON GLOBAL BOND F	880208400			11/23/2009		3/2/2010	25,570	25,000				570
63	X	TEMPLETON GLOBAL BOND F	880208400			3/11/2008		3/2/2010	18,430	16,998				1,432
64	X	THERMO FISHER SCIENTIFIC	883556102			7/31/2007		3/2/2010	1,480	1,608				-128
65	X	THERMO FISHER SCIENTIFIC	883556102			7/31/2007		4/21/2010	1,070	1,072				-2
66	X	THERMO FISHER SCIENTIFIC	883556102			7/31/2007		11/16/2010	2,762	2,948				-186
67	X	VISA INC-CLASS A SHRS	92826C839			4/15/2009		3/2/2010	432	291				141
68	X	VISA INC-CLASS A SHRS	92826C839			12/11/2008		3/2/2010	432	271				161
69	X	VODAFONE GROUP PLC NEW	92857W209			2/6/2006		3/2/2010	328	347				-19
70	X	ACCENTURE PLC	G1151C101			10/9/2007		3/2/2010	1,014	989				25
71	X	ACCENTURE PLC	G1151C101			10/9/2007		3/17/2010	3,983	3,759				224
72	X	TRANSOCEAN LTD	H8817H100			9/18/2009		4/21/2010	4,488	4,257				231
73	X	TRANSOCEAN LTD	H8817H100			11/23/2009		4/21/2010	898	855				43
74	X	Powershares STG								36				-36
75	X	Powershares LTG							270					270
76	X	Powershares 1256 Gain							3,008					3,008

Line 16b (990-PF) - Accounting Fees

		2,293	0	0	2,293
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Tax Prep Fees	2,293			2,293
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		706	306	0	0
1	PY FED EXCISE TAX	400			
2	FOREIGN TAX WITHHELD	306	306		
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		12,276	9,263	0	3,013
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	12,050	9,037		3,013
3	ADR FEES	4	4		
4	PARTNERSHIP EXPENSES	222	222		
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			306,602	165,253	0	211,239
1	Stock		306,602	165,253		211,239
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				432,444	143,562	0	148,951
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Bonds			432,444	143,562		148,951
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			101,644	493,252	567,145
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Other Investments		101,644	493,252	567,145
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund and CTF Income Additions	1	162
2	Federal Excise Tax Refund	2	3,304
3	Cost Basis Adjustment	3	17
4	Total	4	3,483

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund and CTF Income Subtractions	1	1,146
2	Partnership Income Adjustment	2	3,050
3	Total	3	4,196

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	672
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	392,730	0	389,145	3 585	0	0	0	3,585
1	AFLAC INC	001055102		11/7/2006	3/2/2010	752	0	676	76			0	76
2	AFLAC INC	001055102		11/7/2006	11/16/2010	2,930	0	2,480	450			0	450
3	AEGON N V	007924400		12/18/2006	4/29/2010	5,772	0	7,695	-1 923			0	-1,923
4	APACHE CORP	037411105		6/2/2006	3/2/2010	2,119	0	1,303	816			0	816
5	APOLLO GROUP INC CL A	037604105		4/21/2010	11/16/2010	2,497	0	4,589	-2 092			0	-2,092
6	CVS/CAREMARK CORPORATION	126650100		11/25/2003	3/2/2010	692	0	372	320			0	320
7	CAPITAL ONE FINANCIAL CORP	14040H105		3/22/2010	11/16/2010	3,875	0	4,044	-169			0	-169
8	CHEVRON CORP	166764100		2/17/2004	3/2/2010	1,107	0	655	452			0	452
9	CISCO SYSTEMS INC	17275R102		11/25/2003	3/2/2010	245	0	229	16			0	16
10	CISCO SYSTEMS INC	17275R102		11/25/2003	11/16/2010	3,196	0	3,787	-591			0	-591
11	CITIGROUP INC 5 625% 8/27/12	172967BP5		2/19/2003	1/25/2010	52,055	0	53,088	-1 033			0	-1,033
12	COMCAST CORP CLASS A	20030N101		8/20/2008	3/2/2010	833	0	1,060	-227			0	-227
13	COMCAST CORP CLASS A	20030N101		4/7/2008	3/2/2010	83	0	102	-19			0	-19
14	COMCAST CORP CLASS A	20030N101		4/7/2008	4/21/2010	736	0	819	-83			0	-83
15	COMCAST CORP CLASS A	20030N101		4/7/2008	5/17/2010	1,149	0	1,331	-182			0	-182
16	CONOCOPHILLIPS	20825C104		3/27/2007	3/2/2010	1,240	0	1,732	-492			0	-492
17	WALT DISNEY CO	254687106		11/7/2006	3/2/2010	159	0	161	-2			0	-2
18	WALT DISNEY CO	254687106		7/27/2005	3/2/2010	634	0	518	116			0	116
19	WALT DISNEY CO	254687106		7/27/2005	4/21/2010	1,817	0	1,294	523			0	523
20	DISCOVER FINANCIAL SERVICES	254709108		11/23/2009	3/22/2010	3,424	0	3,460	-36			0	-36
21	DOMINION RES INC VA	25746U109		12/11/2008	3/2/2010	3,854	0	3,524	330			0	330
22	E M C CORP MASS	268648102		8/4/2004	3/2/2010	177	0	106	71			0	71
23	EXXON MOBIL CORPORATION	30231G102		12/27/2002	3/2/2010	4,912	0	2,619	2,293			0	2,293
24	FED HOME LN BK 3 875% 2/12/10	3133MWBM2		12/15/2008	2/12/2010	25,000	0	25,472	-472			0	-472
25	FED HOME LN BK 1 250% 8/24/10	3133XT6K7		2/24/2009	8/24/2010	25,000	0	25,000	0			0	0
26	FED NATL MTG ASSN 6 625% 11/15/10	31359MGJ6		3/28/2002	11/15/2010	50,000	0	52,031	-2,031			0	-2,031
27	FED NATL MTG ASSN 2 150% 9/09/11	3136FHCN3		2/24/2009	3/9/2010	25,000	0	25,000	0			0	0
28	FISERV INC	337738108		3/12/2009	11/16/2010	2,725	0	1,643	1,082			0	1,082
29	FISERV INC	337738108		3/16/2009	11/16/2010	1,635	0	992	643			0	643
30	GENERAL ELECTRIC CO	369604103		2/18/2003	5/17/2010	1,756	0	2,307	551			0	-551
31	GOLDMAN SACHS GROUP INC	38141G104		3/2/2010	4/21/2010	4,813	0	4,758	55			0	55
32	HARSCO CORP	415864107		7/13/2007	3/22/2010	464	0	811	347			0	-347
33	HARSCO CORP	415864107		7/13/2007	9/7/2010	1,959	0	4,594	-2,635			0	-2,635
34	HEWLETT PACKARD CO	428236103		12/11/2008	3/2/2010	765	0	543	222			0	222
35	HUSSMAN STRATEGIC GROWTH FUND	448108100		12/18/2007	3/2/2010	4,000	0	4,919	-919			0	-919
36	INTEL CORP	458140100		3/27/2007	3/2/2010	724	0	675	49			0	49
37	INTERCONTINENTALEXCHANGE INC	45865V100		9/18/2009	3/2/2010	4,334	0	3,877	457			0	457
38	INTL LEASE FINANCE 5 875% 5/01/13	459745FG5		6/21/2004	9/29/2010	24,688	0	25,595	-907			0	-907
39	ISHARES MSCI BRAZIL	464286400		4/29/2010	11/16/2010	2,600	0	2,552	48			0	48
40	ISHARES MSCI TURKEY INVSTBLE	464286715		3/2/2010	11/16/2010	3,589	0	2,594	995			0	995
41	ISHARES INC MSCI SOUTH AFRICA	464286780		3/2/2010	11/16/2010	3,082	0	2,511	571			0	571
42	ISHARES MSCI HONG KONG INDEX	464286871		4/29/2010	11/16/2010	2,976	0	2,483	493			0	493
43	ISHARES TR MSCI EMERGING MARKET	464287234		2/6/2006	3/2/2010	3,007	0	2,462	545			0	545
44	ISHARES TR MSCI EMERGING MARKET	464287234		3/17/2006	3/2/2010	2,005	0	1,638	367			0	367
45	ISHARES MSCI EAFE	464287465		8/4/2004	4/29/2010	4,954	0	4,066	888			0	888
46	ISHARES TR DOW JONES U S REAL ES	464287739		12/11/2008	4/30/2010	8,175	0	5,328	2,847			0	2,847
47	ISHARES TR DOW JONES U S REAL ES	464287739		7/28/2009	4/30/2010	545	0	350	195			0	195
48	KRAFT FOODS INC	50075N104		11/16/2007	4/21/2010	1,057	0	1,141	-84			0	-84
49	L-3 COMMUNICATIONS CORP COM	502424104		2/6/2006	5/17/2010	886	0	812	74			0	74
50	NIKE INC CL B	654106103		7/28/2009	4/21/2010	2,683	0	1,847	836			0	836
51	ORACLE CORPORATION	68389X105		11/23/2009	3/2/2010	863	0	791	72			0	72
52	PEPSICO INC	713448108		11/27/2001	3/2/2010	956	0	726	230			0	230
53	PEPSICO INC	713448108		11/27/2001	4/21/2010	4,284	0	3,148	1,136			0	1,136
54	PETROLEO BRASILEIRO S A - COMM - A	71654V408		3/2/2010	11/4/2010	1,957	0	2,420	-463			0	-463
55	PFIZER INC	717081103		11/7/2006	4/21/2010	1,333	0	2,164	-831			0	-831
56	PFIZER INC	717081103		3/27/2007	4/21/2010	2,499	0	3,830	-1,331			0	-1,331
57	PROCTER & GAMBLE CO	742718109		2/16/2005	3/2/2010	955	0	803	152			0	152

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	672
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	392,730	0	389,145	3,585	0	0	0	3,585
58	PROCTER & GAMBLE CO	742718109		2/16/2005	4/21/2010	1,269	0	1,071	198			0	198
59	QUEST DIAGNOSTICS INC	74834L100		5/19/2003	9/7/2010	3,219	0	2,134	1,085			0	1,085
60	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		12/17/2007	4/30/2010	7,144	0	10,998	-3,854			0	-3,854
61	TARGET CORP	87612E106		12/11/2008	4/21/2010	1,406	0	984	422			0	422
62	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/23/2009	3/2/2010	25,570	0	25,000	570			0	570
63	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		3/11/2008	3/2/2010	18,430	0	16,998	1,432			0	1,432
64	THERMO FISHER SCIENTIFIC INC	883556102		7/31/2007	3/2/2010	1,480	0	1,608	-128			0	-128
65	THERMO FISHER SCIENTIFIC INC	883556102		7/31/2007	4/21/2010	1,070	0	1,072	-2			0	-2
66	THERMO FISHER SCIENTIFIC INC	883556102		7/31/2007	11/16/2010	2,762	0	2,948	-186			0	-186
67	VISA INC-CLASS A SHRS	92826C839		4/15/2009	3/2/2010	432	0	291	141			0	141
68	VISA INC-CLASS A SHRS	92826C839		12/11/2008	3/2/2010	432	0	271	161			0	161
69	VODAFONE GROUP PLC NEW ADR	92857W209		2/6/2006	3/2/2010	328	0	347	-19			0	-19
70	ACCENTURE PLC	G1151C101		10/9/2007	3/2/2010	1,014	0	989	25			0	25
71	ACCENTURE PLC	G1151C101		10/9/2007	3/17/2010	3,983	0	3,759	224			0	224
72	TRANSOCEAN LTD	H8817H100		9/18/2009	4/21/2010	4,488	0	4,257	231			0	231
73	TRANSOCEAN LTD	H8817H100		11/23/2009	4/21/2010	898	0	855	43			0	43
74	Powershares STG					0	0	36	-36			0	-36
75	Powershares LTG					270	0	0	270			0	270
76	Powershares 1256 Gain					3,008	0	0	3 008			0	3,008

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

12,050

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, NA	X	PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		Trustee	4	12,050
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	270
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	270

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	20,907
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	20,907

APPLICATION FOR ASSISTANCE FROM

THE EFFIE H. & EDWARD H. CURTIS TRUST FUND

Return Application to: WELLS FARGO BANK WEST, N.A.
Attn: Jean DeGrave
Investments & Trust Department
P. O. Box 2203
Fort Collins, Colorado 80522

I. Qualifications:

NO BILL UNDER $100.00 WILL BE CONSIDERED FOR PAYMENT.

Include itemized bills for doctors, hospitals and dentists for applicant only, or estimates on pre-approvals.

2. Applicant must be under the age of 18, and a full-time resident of Larimer County.

3. INCLUDE VERIFICATION OF INCOME-PROVIDE A COPY OF LAST YEARS TAX RETURN. NO APPLICATION WILL BE CONSIDERED WITHOUT PROOF OF INCOME.

4. If insurance is available, payment from the Curtis Fund will be made only in unique situations.

5. This application must be filled out completely and all required information must accompany application in order to be considered.

6. Applications must be received by the third Monday of the month to be reviewed before going to the committee.

II. Application:

1. Patient's Name ______________________ Age __________

Date of Birth ______________.

Address: ________________________________
(street)

____
(city) (state) (zip)

How long has patient's family lived in Larimer County?

______(years) ____________(months).

2. Complete the blanks below showing services and amounts for which you are now seeking assistance: (attach itemized bills, or if the services have not been preformed, attach estimates)

Doctors ______________________ Amount $______________

______________________ $______________

______________________ $______________

Hospital ______________________ $______________

Others ______________________ $______________

______________________ $______________

______________________ $______________

Statement A

3. If patient is covered by any health insurance, state name of company and type of coverage.____

____

4. Why won't this insurance over the expenses applied for?

____

5. Who is legally responsible for the patient's bills?

____

6. Names of people currently living in same household as patient. (DO NOT INCLUDE PATIENT)

______________________________ Relationship ______________

______________________________ Relationship ______________

______________________________ Relationship ______________

7. Names and employers of all members of household over 18 years old.

a. Name________________________Employer ______________________

Type of work normally done ________________________________

Gross wage or salary $ ______________ per month.

b. Name________________________Employer ______________________

Type of work normally done ________________________________

Gross wage or salary $ ______________ per month.

8. If any adults cannot work, state reason

Name________________________ Reason__________________________

Name________________________ Reason__________________________

9. If you are receiving any other monies in any form, including alimony, child support, financial aid, including welfare, food stamps, etc., please state source, amount and when or how often received. (This should include <u>all income</u> not listed under #7).

Source ______________________Amount $_________How often_______

Source ______________________Amount $_________How often_______

Source ______________________Amount $_________How often_______

10. How much (average) do you spend monthly for:

a. Rent $______________ or house payment $______________

b. Utilities $______________ Medical & Dental ___________

c. Food $______________ Transportation $______________

11. What are the assets of the household? List all automobiles and real estate.

a. Cash $______________ Savings $____________________

b. Stocks & Bonds $____________Automobiles $___________

c. Real Estate Owned $____________Mortgage $___________

Current market value $ Balance $

DENTIST'S STATEMENT

TO BE FILLED IN BY PATIENT'S DENTIST
(Please write legibly)

Patient's Name ______________________ Patient's Age ____
(Patient must be under 18 years of age.)

1. Give a short summary of physical condition that makes the requested treatment necessary: ______________________

____

2. What medical, surgical and/or hospital treatment you recommend:

____

____

3. What is the charge according to the current Relative Value Scale $__________. Give code number and unit value for the procedure:

Procedure Code #______________ Unit Value ______________

4. What is your charge for this treatment? $______________.

5. Who is or will be the:

Assistant Surgeon ______________________

Hospital ______________________

Other (Consultant) ______________________

6. Have any of the requested services been performed? __________

7. Attach copy of Hospital summary, discharge statement and Physician's Statement.

** 8. Do you understand that the Effie H. & Edward H. Curtis Trust Fund will pay only if there is no other source of payment available? ______________.

** 9. Are you satisfied that the financial assistant requested cannot be had from any county, state or federal agency, or from any other charitable organization such as Crippled Children's Association, United Way, Heart Fund, etc.? ______________.

Date ______________ ______________________
Signature of Dentist

Name ______________________
please print or type

Address ______________________
(Street)

____
(city) (state) (zip)

____
(phone)

** If this item is not answered, the application will not be considered.

PLEASE NOTE: All dental applications must be submitted with a complete treatment plan listing all tooth numbers and the fee for each service provided. Any X-Rays or study models must be submitted, and will be returned after the committee reaches a decision.

DOCTOR'S STATEMENT

TO BE FILLED IN BY PATIENT'S DOCTOR
(Please write legibly)

Patient's Name________________________________ Patient's Age______
(Patient must be under 18 years of age.)

1. Give a short summary of physical condition that makes the requested treatment necessary:________________________________

____

____

2. What medical, surgical and/or hospital treatment you recommend:

____

____

____

3. What is the charge according to the current Relative Value Scale $__________. Give code number and unit value for the procedure:

Procedure Code #______________ Unit Value______________

4. What is your charge for this treatment? $__________________.

5. Who is or will be the:

Assistant Surgeon________________________________

Hospital________________________________

Other (Consultant)________________________________

6. Have any of the requested services been performed?____________

7. Attach copy of Hospital summary, discharge statement and Physician's Statement.

** 8. Do you understand that the Effie H. & Edward H. Curtis Trust Fund will pay only if there is no other source of payment available? ____________________.

** 9. Are you satisfied that the financial assistant requested cannot be had from any county, state or federal agency, or from any other charitable organization such as Crippled Children's Association, United Way, Heart Fund, etc.? __________________.

Date________________ ________________________________
Signature of Doctor

Name________________________________
please print or type

Address ________________________________
(Street)

____
(city) (state) (zip)

____
(phone)

** If this item is not answered, the application will not be

STATEMENT B

Page two of the attached trust agreement states, "Income and principal there of shall be used for the sole purpose of paying all or any part of medical, surgical and hospital expenses of children who are residents of Larimer County, Colorado, under the age of eighteen who are sick or crippled and who are orphans or whose immediate family is without adequate funds with which to pay all or any part of such expenses "

The following doctors/clinics were paid for the medical expenses of children explained in the paragraph above.

1. Dr. Mark D Crane
   4144 Timberline Rd
   Fort Collins, CO 80525

   $49859 for various treatments throughout the year

2. Bradley E Goings, DDS
   4733 S. Timberline Rd. #101
   Fort Collins, CO 80528

   $1000 for various treatments throughout the year.

3. Gregory Evans, DDS
   3221 Eastbrook Dr, Bldg A, STE 101
   Fort Collins, CO 80525

   $1074 for various treatments throughout the year.

LAST WILL AND TESTAMENT

of

EFFIE H. CURTIS
also known as

EFFIE HARTMAN CURTIS

I, EFFIE H. CURTIS, also known as EFFIE HARTMAN CURTIS, being of sound mind and memory and mindful of the uncertainties of life, do make, publish and declare this my Last Will and Testament, hereby revoking all other wills or codicils by me at any time heretofore made, in manner and form following, to wit:

I.

I direct that my Executor pay all my just debts and funeral expenses out of my estate as soon as may be after my decease.

II.

I direct that my Executor promptly sell and dispose of all of my household goods as soon as reasonably may be done after my decease:

III.

I hereby give and bequeath the sum of One Thousand Dollars ($1000.00) to "The Episcopal Church" incorporated as: "The Rector, Wardens and Vestry of St. Luke's Church in the City of Fort Collins, Colorado" of Fort Collins, Colorado:

IV.

I hereby give, grant, devise and bequeath all the rest, residue and remainder of my property and estate of which I shall die seized and possessed wheresoever located and in whatsoever form, to The Poudre Valley National Bank of Fort Collins, as trustee, to be held, possessed, managed, controlled, used and disposed of by said trustee, on the following terms, conditions, and trusts:

(a) Said trust shall be known as the "Effie H. Curtis and Edward H. Curtis Trust Fund";

(b) Said trustee shall have the following duties and powers: to take, hold, manage, control, sell, mortgage, exchange, invest and re-invest the proceeds of the trust estate in the same manner and to the same extent as I myself might do, including the power to hold any or all of said property in the form and condition in which it exists at the time of my death, and to repeatedly invest and re-invest the proceeds from any sale thereof in stocks or bonds of private corporations and without regard to whether or not any such investmentsare so called legal investments for trustees and executors, and with full power and authority to execute all deeds releases, assignments or other instruments requested for the handling of said trust estate;

(c) After the payment of all charges and expenses arising in connection with said trust, the income and principal thereof shall be used for the sole purpose of paying all or any part of the medical, surgical and hospital expenses of children who are residents of Larimer County, Colorado, under the age of eighteen years who are sick or crippled and who are orphans or whose immediate family is without any or adequate funds with which to pay all or any part of such expenses;

(d) Eligibility for assistance from the trust fund and the extent of assistance to be given shall be determined by my said trustee upon the recommendation of a committee of three public-spirited citizens of Larimer County interested in child welfare to be named by the trustee annually, the first appointed to serve until the next December 31 following the availability of funds for expenditure hereunder. I suggest, but do not direct, that such committee be composed of the chairman of the welfare committee of Fort Collins Lodge No. 804, Benevolent and Protective Order of Elks, and an active member of the Collins Lodge No. 19, A. F. & A. M.; and the County Physician of Larimer County, with the Director of Welfare of Larimer County an alternate for any one of the foregoing. Said committee members shall receive from the trust only their actual expenses in connection with their duties hereunder. All vacancies on the committee shall be filled by the trustee for the balance of the year remaining. All payments shall be made by the trustee directly to the person or institution rendering the service authorized pursuant to the recommendation of the committee and the approval of the trustee;

(e) This trust shall continue so long as any monies are available for use pursuant to the purposes of the trust;

(f) It is not my desire that the Court continue the administration of my estate in order to retain jurisdiction thereof until the execution of this trust, but that final settlement be had as soon as may be, and the trust estate delivered to the trustee, and my estate closed;

(g) This trust is to be administered free of the control and direction of and without accounting to any Probate Court, but complete and open records and accounts concerning this trust and its income and expenditures, shall be kept and maintained, and shall be subject at all reasonable times to the inspection of anyone interested therein. Any resident of Larimer County, Colorado, may challenge and right in any appropriate proceeding any improper expenditure or handling of this trust. Annual reports of all receipts and expenditures shall be made to the Fort Collins Lodge No. 804, Benevolent and Protective Order of Elks, and Collins Lodge No. 19, A. F. & A. M. as nearly as possible immediately after January 1 of each year;

(h) In the administration of this trust, my said trustee shall not be held liable for mistake of law or fact, or error of judgment, except for actual fraud or wilful misconduct;

(i) In the event of the failure or refusal of The Poudre Valley National Bank of Fort Collins to accept the appointment as trustee hereunder, or of its resignation, then and in that event I hereby nominate, constitute and appoint The First National Bank in Fort Collins as successor trustee, with the same powers and duties.

V.

I hereby nominate, constitute and appoint Alden T. Hill as Executor of this my Will. In the event of his inability, failure or refusal to act as such, I hereby nominate, constitute and appoint The Poudre Valley National Bank of Fort Collins as Executor of this my Will.

IN TESTIMONY WHEREOF, Unto this my Will, consisting of three pages and this page, I have hereunto set my hand in Fort Collins, Colorado, this 9th day of May, A. D. 1947.

Effie H. Curtis, also known as
Effie Hartman Curtis

The foregoing instrument was, on the day of the date thereof, duly signed by the Testatrix in our presence and by her published and declared to us to be her Last Will and Testament, and we have thereupon at her request and in her presence and in the presence of each other, subscribed our names hereunto as attesting witnesses to said Will.

Ralph H. Coyte
Address: Fort Collins, Colo.

Helen Carlson
Address: Fort Collins, Colo.

Viola Grant
Address: Fort Collins, Colo.

STATE OF COLORADO)
COUNTY OF LARIMER) IN THE COUNTY COURT
Certified to be a full, true and correct copy of the original in my custody.

April 15, 1954 Gerald Sell
Date Clerk of the County Court
By Helen Ruth Fulton
Deputy Clerk

Security Ca	Security Description	Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
		Cash	1615031506			103		103
23	Bond Paying Periodic I	Invest - Corp Bonds	1615031506	585055AP1	MEDTRONIC INC 4 500% 3/15/14	16,282	15000 0000	15,503
23	Bond Paying Periodic I	Invest - Corp Bonds	1615031506	060505AR5	BANK OF AMERICA 4 875% 9/15/12	26,104	25000 0000	25,898
23	Bond Paying Periodic I	Invest - Corp Bonds	1615031506	617446HR3	MORGAN STANLEY 5 300% 3/01/13	26,641	25000 0000	26,170
23	Bond Paying Periodic I	Invest - Corp Bonds	1615031506	74254PAK8	PRINCIPAL LIFE INC 5 100% 4/15/14	26,963	25000 0000	24,782
23	Bond Paying Periodic I	Invest - Corp Bonds	1615031506	913017BH1	UNITED TECHNOLOGIES 4 875% 5/01/15	27,675	25000 0000	25,693
23	Bond Paying Periodic I	Invest - Corp Bonds	1615031506	3133XR4U1	FED HOME LN BK 3 125% 6/10/11	25,287	25000 0000	25,516
1	Common Stock	Invest - Corp Stock	1615031506	001055102	AFLAC INC	4,232	75 0000	3,383
1	Common Stock	Invest - Corp Stock	1615031506	002824100	ABBOTT LABS	4,791	100 0000	4,018
1	Common Stock	Invest - Corp Stock	1615031506	037411105	APACHE CORP	5,962	50 0000	3,681
1	Common Stock	Invest - Corp Stock	1615031506	037833100	APPLE INC	9,677	30 0000	2,591
1	Common Stock	Invest - Corp Stock	1615031506	057224107	BAKER HUGHES INC COM	6,575	115 0000	5,681
1	Common Stock	Invest - Corp Stock	1615031506	126650100	CVS/CAREMARK CORPORATION	6,259	180 0000	3,344
1	Common Stock	Invest - Corp Stock	1615031506	25243Q205	DIAGEO PLC - ADR	6,690	90 0000	6,866
1	Common Stock	Invest - Corp Stock	1615031506	254687106	WALT DISNEY CO	5,064	135 0000	3,401
1	Common Stock	Invest - Corp Stock	1615031506	268648102	E M C CORP MASS	5,267	230 0000	2,401
1	Common Stock	Invest - Corp Stock	1615031506	278865100	ECOLAB INC	3,782	75 0000	2,681
1	Common Stock	Invest - Corp Stock	1615031506	428236103	HEWLETT PACKARD CO	3,368	80 0000	2,897
1	Common Stock	Invest - Corp Stock	1615031506	458140100	INTEL CORP	4,206	200 0000	3,856
1	Common Stock	Invest - Corp Stock	1615031506	459200101	INTERNATIONAL BUSINESS MACHS CORP	5,137	35 0000	2,834
1	Common Stock	Invest - Corp Stock	1615031506	478160104	JOHNSON & JOHNSON	5,567	90 0000	3,956
1	Common Stock	Invest - Corp Stock	1615031506	502424104	L-3 COMMUNICATIONS CORP COM	5,287	75 0000	6,088
1	Common Stock	Invest - Corp Stock	1615031506	654106103	NIKE INC CL B	6,407	75 0000	3,735
1	Common Stock	Invest - Corp Stock	1615031506	66987V109	NOVARTIS AG - ADR	4,127	70 0000	3,912
1	Common Stock	Invest - Corp Stock	1615031506	68389X105	ORACLE CORPORATION	5,165	165 0000	3,645
1	Common Stock	Invest - Corp Stock	1615031506	742718109	PROCTER & GAMBLE CO	3,217	50 0000	2,677
1	Common Stock	Invest - Corp Stock	1615031506	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	3,910	75 0000	4,265
1	Common Stock	Invest - Corp Stock	1615031506	87612E106	TARGET CORP	5,712	95 0000	3,537
1	Common Stock	Invest - Corp Stock	1615031506	462846106	IRON MOUNTAIN INC	4,502	180 0000	4,989
1	Common Stock	Invest - Corp Stock	1615031506	91324P102	UNITEDHEALTH GROUP INC	5,236	145 0000	4,412
1	Common Stock	Invest - Corp Stock	1615031506	46625H100	JPMORGAN CHASE & CO	6,575	155 0000	5,726
1	Common Stock	Invest - Corp Stock	1615031506	50075N104	KRAFT FOODS INC	3,624	115 0000	3,748
1	Common Stock	Invest - Corp Stock	1615031506	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	6,412	110 0000	4,736
1	Common Stock	Invest - Corp Stock	1615031506	166764100	CHEVRON CORP	5,931	65 0000	2,838
1	Common Stock	Invest - Corp Stock	1615031506	084670702	BERKSHIRE HATHAWAY INC	4,406	55 0000	3,878
1	Common Stock	Invest - Corp Stock	1615031506	20825C104	CONOCOPHILLIPS	4,767	70 0000	4,851
1	Common Stock	Invest - Corp Stock	1615031506	20030N101	COMCAST CORP CLASS A	5,163	235 0000	4,676
1	Common Stock	Invest - Corp Stock	1615031506	38259P508	GOOGLE INC	4,752	8 0000	4,077
1	Common Stock	Invest - Corp Stock	1615031506	92857W209	VODAFONE GROUP PLC NEW ADR	3,966	150 0000	3,440
1	Common Stock	Invest - Corp Stock	1615031506	89417E109	TRAVELERS COMPANIES, INC	4,178	75 0000	3,117
1	Common Stock	Invest - Corp Stock	1615031506	064058100	BANK NEW YORK MELLON CORP COM	3,473	115 0000	3,888
1	Common Stock	Invest - Corp Stock	1615031506	92826C839	VISA INC-CLASS A SHRS	3,167	45 0000	2,437
1	Common Stock	Invest - Corp Stock	1615031506	892356106	TRACTOR SUPPLY CO COM	4,849	100 0000	3,375
1	Common Stock	Invest - Corp Stock	1615031506	641069406	NESTLE S A REGISTERED SHARES - ADR	7,941	135 0000	6,573
1	Common Stock	Invest - Corp Stock	1615031506	806857108	SCHLUMBERGER LTD	6,263	75 0000	5,214
1	Common Stock	Invest - Corp Stock	1615031506	617446448	MORGAN STANLEY	2,449	90 0000	2,859
1	Common Stock	Invest - Corp Stock	1615031506	907818108	UNION PACIFIC CORP	3,706	40 0000	2,985

1	Common Stock	Invest - Corp Stock	1615031506	65339F101	NEXTERA ENERGY INC	3,379	65 0000	2,755
1	Common Stock	Invest - Corp Stock	1615031506	031162100	AMGEN INC	3,294	60 0000	3,149
1	Common Stock	Invest - Corp Stock	1615031506	149123101	CATERPILLAR INC	2,810	30 0000	2,082
34	Mutual Fund	Invest - Other	1615031506	589509108	MERGER FD SH BEN INT #260	15,019	951 7770	15,000
34	Mutual Fund	Invest - Other	1615031506	315920702	FID ADV EMER MKTS INC- CL I #607	25,868	1971 6090	25,000
34	Mutual Fund	Invest - Other	1615031506	464287804	ISHARES TR SMALLCAP 600 INDEX FD	27,388	400 0000	17,685
34	Mutual Fund	Invest - Other	1615031506	464287465	ISHARES MSCI EAFE	35,514	610 0000	26,491
34	Mutual Fund	Invest - Other	1615031506	32008F200	FIRST EAGLE OVERSEAS FD-I #902	4,032	175 4390	3,500
34	Mutual Fund	Invest - Other	1615031506	464287739	ISHARES TR DOW JONES U S REAL ESTATE	29,379	525 0000	16,607
34	Mutual Fund	Invest - Other	1615031506	464286665	ISHARES INC MSCI PACIFIC EX-JAPAN	14,094	300 0000	10,335
34	Mutual Fund	Invest - Other	1615031506	78467Y107	SPDR S&P MIDCAP 400 ETF TRUST	41,170	250 0000	25,654
34	Mutual Fund	Invest - Other	1615031506	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	14,416	1172 9610	17,484
34	Mutual Fund	Invest - Other	1615031506	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	37,324	2752 4820	33,002
34	Mutual Fund	Invest - Other	1615031506	464287234	ISHARES TR MSCI EMERGING MARKETS	28,347	595 0000	18,646
34	Mutual Fund	Invest - Other	1615031506	349913822	FORWARD INTL SMALL COS FD-I #111	4,230	290 6980	3,500
39	MLP	Invest - Other	1615031506	73935S105	POWERSHARES DB COMMODITY INDEX	30,305	1100 0000	26,934
34	Mutual Fund	Invest - Other	1615031506	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	16,545	425 0000	13,989
34	Mutual Fund	Invest - Other	1615031506	466001864	IVY ASSET STRATEGY FUND CLASS I #473	17,726	720 2620	15,000
34	Mutual Fund	Invest - Other	1615031506	949917744	WF ADV ULTR SHORT-TRMINCOME-I#3104	20,070	2344.6660	20,000
33	REIT	Invest - Other	1615031506	554382101	MACERICH CO COM	5,448	115 0000	5,250
33	REIT	Invest - Other	1615031506	729251108	PLUM CREEK TIMBER CO INC	4,681	125 0000	5,133
33	REIT	Invest - Other	1615031506	053484101	AVALONBAY CMNTYS INC	5,628	50 0000	5,312
34	Mutual Fund	Invest - Other	1615031506	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	44,815	3801 1410	45,000
34	Mutual Fund	Invest - Other	1615031506	693390882	PIMCO FOREIGN BD FD USD H-INST #103	35,580	3411 3060	35,000
34	Mutual Fund	Invest - Other	1615031506	693390841	PIMCO HIGH YIELD FD-INST #108	50,811	5463 5660	48,840
34	Mutual Fund	Invest - Other	1615031506	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	19,660	1359 6190	20,000
34	Mutual Fund	Invest - Other	1615031506	921937827	VANGUARD BD INDEX FD INC	19,713	245 0000	19,919
34	Mutual Fund	Invest - Other	1615031506	921937819	VANGUARD INTERMEDIATE TERM B	19,385	235 0000	19,973
22	Money Market Fund	Savings & Temp Inv	1615031506	VP3151728	FIDELITY INST PRIME MM #2014	18,219	18219 0800	18,219
22	Money Market Fund	Savings & Temp Inv	1615031506	VP3151728	FIDELITY INST PRIME MM #2014	5,382	5382 4300	5,382
						951,040		825,772