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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning , and ending

**G** Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>DUNCAN, JOHN G. T/U/W</b>		<b>A</b> Employer identification number <b>84-6016555</b>
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A - PO Box 53456 MAC S4101-22G</b>	Room/suite	<b>B</b> Telephone number (see page 10 of the instructions) <b>(888) 730-4933</b>
City or town, state, and ZIP code <b>Phoenix AZ 85072-3456</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,531,995</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	0	0		
	<b>4</b> Dividends and interest from securities	196,943	195,588		
	<b>5 a</b> Gross rents		0		
	<b>b</b> Net rental income or (loss)	0			
	<b>6 a</b> Net gain or (loss) from sale of assets not on line 10	10,738			
	<b>b</b> Gross sales price for all assets on line 6a	1,114,384			
	<b>7</b> Capital gain net income (from Part IV, line 2)		10,738		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10 a</b> Gross sales less returns and allowances	0			
<b>b</b> Less Cost of goods sold	0				
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)	2,385	2,385	0		
<b>12 Total.</b> Add lines 1 through 11	210,066	208,711	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	53,385	40,039		13,346
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16 a</b> Legal fees (attach schedule)	0	0	0	0
	<b>b</b> Accounting fees (attach schedule)	967	0	0	967
	<b>c</b> Other professional fees (attach schedule)	0	0	0	0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	2,030	616	0	0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0	0	
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	3,559	3,559	0	0
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	59,941	44,214	0	14,313
	<b>25</b> Contributions, gifts, grants paid	286,850			286,850
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	346,791	44,214	0	301,163	
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements	-136,725				
<b>b</b> Net investment income (if negative, enter -0-)		164,497			
<b>c</b> Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

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Form 990-PF (2010) DUNCAN, JOHN G T/U/W

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing		0			
	<b>2</b> Savings and temporary cash investments	220,665	43,486	43,486		
	<b>3</b> Accounts receivable	0				
	Less allowance for doubtful accounts	0	0	0		
	<b>4</b> Pledges receivable	0				
	Less allowance for doubtful accounts	0	0	0		
	<b>5</b> Grants receivable					
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0		
	<b>7</b> Other notes and loans receivable (attach schedule)	0				
	Less allowance for doubtful accounts	0	0	0		
	<b>8</b> Inventories for sale or use		0			
	<b>9</b> Prepaid expenses and deferred charges		0			
	<b>10 a</b> Investments—U S. and state government obligations (attach schedule)	0	0	0		
	<b>b</b> Investments—corporate stock (attach schedule)	0	0	0		
	<b>c</b> Investments—corporate bonds (attach schedule)	0	0	0		
	<b>11</b> Investments—land, buildings, and equipment basis	0				
Less accumulated depreciation (attach schedule)	0	0	0			
<b>12</b> Investments—mortgage loans						
<b>13</b> Investments—other (attach schedule)	5,292,634	5,313,931	6,488,509			
<b>14</b> Land, buildings, and equipment basis	0					
Less accumulated depreciation (attach schedule)	0	0	0			
<b>15</b> Other assets (describe )	0	0	0			
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,513,299	5,357,417	6,531,995			
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses		0			
	<b>18</b> Grants payable					
	<b>19</b> Deferred revenue		0			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons	0	0			
	<b>21</b> Mortgages and other notes payable (attach schedule)	0	0			
	<b>22</b> Other liabilities (describe )	0	0			
<b>23 Total liabilities</b> (add lines 17 through 22)	0	0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>					
	<b>24</b> Unrestricted					
	<b>25</b> Temporarily restricted					
	<b>26</b> Permanently restricted					
	<b>Foundations that do not follow SFAS 117, check here.</b> <input checked="" type="checkbox"/>					
	<b>27</b> Capital stock, trust principal, or current funds	5,513,299	5,357,417			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund					
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds					
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions)	5,513,299	5,357,417				
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	5,513,299	5,357,417				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	5,513,299
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-136,725
<b>3</b> Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	<b>3</b>	2,945
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	5,379,519
<b>5</b> Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	<b>5</b>	22,102
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	5,357,417

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	10,738
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	261,931	5,549,041	0.047203
2008	308,088	6,549,809	0.047038
2007	312,220	7,260,810	0.043001
2006	327,503	6,821,851	0.048008
2005	131,354	6,674,179	0.019681
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.204931
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.040986
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			<b>4</b> 6,124,567
<b>5</b> Multiply line 4 by line 3			<b>5</b> 251,022
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,645
<b>7</b> Add lines 5 and 6			<b>7</b> 252,667
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 301,163

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,645
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,645
6	<b>Credits/Payments</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,526
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,700
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,226
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	3,581
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> 1,645 <b>Refunded</b> <input type="checkbox"/>	11	1,936

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 53456 MAC S4101-22G PHOENIX AZ	Trustee	4 00 53,385	0	0
		00 0	0	0
		00 0	0	0
		00 0	0	0
		00 0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	0
<b>Total. Add lines 1 through 3</b>	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,042,081
<b>b</b>	Average of monthly cash balances	<b>1b</b>	175,754
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,217,835
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,217,835
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	93,268
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,124,567
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	306,228

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	306,228
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,645
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,645
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	304,583
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	304,583
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	304,583

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	301,163
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	301,163
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	1,645
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	299,518

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				304,583
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	NONE			
<b>b</b> From 2006	NONE			
<b>c</b> From 2007	NONE			
<b>d</b> From 2008	NONE			
<b>e</b> From 2009	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 <b>▶</b> \$ 301,163				
<b>a</b> Applied to 2009, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				301,163
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,420
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

**NTA**

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2010)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	286,850
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.				
Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions )
<b>1</b> Program service revenue				
<b>a</b>	0		0	0
<b>b</b>	0		0	0
<b>c</b>	0		0	0
<b>d</b>	0		0	0
<b>e</b>	0		0	0
<b>f</b>	0		0	0
<b>g</b> Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities		14	196,943	
<b>5</b> Net rental income or (loss) from real estate				
<b>a</b> Debt-financed property				
<b>b</b> Not debt-financed property				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income				
<b>8</b> Gain or (loss) from sales of assets other than inventory		18	10,738	
<b>9</b> Net income or (loss) from special events				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue <b>a</b> <u>Partnership Income</u>	0	01	2,385	0
<b>b</b>	0		0	0
<b>c</b>	0		0	0
<b>d</b>	0		0	0
<b>e</b>	0		0	0
<b>12</b> Subtotal. Add columns (b), (d), and (e)	0		210,066	0
<b>13</b> Total. Add line 12, columns (b), (d), and (e)			13	210,066

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |              |    |
|---|--------------|----|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes          | No |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of  |              |    |
| <b>(1)</b> Cash   | <b>1a(1)</b> | X  |
| <b>(2)</b> Other assets   | <b>1a(2)</b> | X  |
| <b>b</b> Other transactions.  |              |    |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | X  |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | X  |
| <b>(3)</b> Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | X  |
| <b>(4)</b> Reimbursement arrangements   | <b>1b(4)</b> | X  |
| <b>(5)</b> Loans or loan guarantees   | <b>1b(5)</b> | X  |
| <b>(6)</b> Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |              |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

8/1/2011

VP &amp; TRUST OFFICER

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

PTIN

Donald J Roman

*[Signature]*

8/1/2011

Check ☒ if self-employed

P00364310

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SEE ATTACHED STATEMENT A

Street

City	State CO	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHAHRITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 286,850

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

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Tax Code/Desc	Paid For	Transactions	STATEMENT A
149	BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked	
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT CENTER FOR THE ARTS PER DDR DTD 03/04/2010	Reg Code 000 -1,000 00 0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT COLORADO SPRINGS CHILDREN'S CHORALE PER DDR DTD 03/04/2010	Reg Code 000 -1,150 00 0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT TELLURIDE COUNCIL FOR THE ARTS & HUMANITIES PER DDR DTD 03/04/2010	Reg Code 000 -1,000 00 0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT ASPEN HISTORICAL SOCIETY PER DDR DTD 03/04/2010	Reg Code 000 -900 00 0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT COLORADO COLLEGE SUMMER MUSIC FESTIVAL PER DDR DTD 03/04/2010	Reg Code 000 -3,000 00 0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT DYSLEXIA CENTER PER DDR DTD 03/04/2010	Reg Code 000 -3,000 00 0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT EDUCATION FOUNDATION, INC. NATIONAL GUARD ASSOCIATION PER DDR DTD 03/04/2010	Reg Code 000 -3,000 00 0.00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT GREENHOUSE PARTNERS SCHOLARS PER DDR DTD 03/04/2010	Reg Code 000 -900 00 0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT ST ELIZABETH'S SCHOOL PER DDR DTD 03/04/2010	Reg Code 000 -3,000 00 0 00



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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT VAIL VALLEY FOUNDATION PER DDR DTD 03/04/2010	Reg Code 000 -3,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT CAN DO MULTIPLE SCLEROSIS PER DDR DTD 03/04/2010	Reg Code 000 -2,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT COLORADO BRIGHT BEGINNINGS PER DDR DTD 03/04/2010	Reg Code 000 -2,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT EVANGELICAL LUTHERAN CHURCH IN AMERICA DBA ST LUKES' PER DDR DTD 03/04/2010	Reg Code 000 -2,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT HOWARD DENTAL CENTER PER DDR DTD 03/04/2010	Reg Code 000 -1,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT NATIONAL PANCREATIC CANCER FOUND PER DDR DTD 03/04/2010	Reg Code 000 -2,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT ROCKY MOUNTAIN MS CENTER PER DDR DTD 03/04/2010	Reg Code 000 -1,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT ST JOSEPH HOSPITAL FOUNDATION PER DDR DTD 03/04/2010	Reg Code 000 -1,000 00	0 00
03/08/10		0 Units DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT THE LUNG CONNECTION, INC PER DDR DTD 03/04/2010	Reg Code 000 -1,000 00	0 00

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149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT UNITED STATES ASSOCIATION OF BLIND ATHLETES PER DDR DTD 03/04/2010	-1,000.00	0.00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT CAPITOL HILL COMMUNITY SERVICES PER DDR DTD 03/04/2010	-2,000 00	0 00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT CHILDSAFE PER DDR DTD 03/04/2010	-5,000 00	0.00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT COLFAX COMMUNITY NETWORK INC PER DDR DTD 03/04/2010	-2,000 00	0 00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT COLORADO SPRINGS ECUMENICAL FBO ECUMENICAL SOCIAL MINISTRIES PER DDR DTD 03/04/2010	-2,000 00	0 00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT DEVELOPMENTAL DISABILITIES CENTER PER DDR DTD 03/04/2010	-2,000 00	0 00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT HIGHER GROUND YOUTH CHALLENGE PER DDR DTD 03/04/2010	-1,050 00	0 00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT THE DENVER HOMELESS VOICE FBO THE DENVER VOICE PER DDR DTD 03/04/2010	-2,000 00	0.00
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT THE KEMPE FOUNDATION FOR THE PREVENTION/TREATMENT OF CHILD ABUSE PER DDR DTD 03/04/2010	-5,000.00	0 00

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149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
03/08/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT TWCOR PROJECTS PER DDR DTD 03/04/2010	-5,000 00	0 00
04/02/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT SALIDA HOSPITAL FOUNDATION FBO HEART OF THE ROCKIES MED CTR FOUND PER DDR DTD 03/04/2010	-2,000 00	0 00
04/02/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JANUARY 2010 GRANT DOUGLAS COUNTY LIBRARIES FOUNDATION PER DDR DTD 03/04/2010	-5,000 00	0.00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT BOULDER PHILHARMONIC ORCHESTRA PER DDR DTD 05/27/2010	-2,750.00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT BRAVO VAIL VALLEY MUSIC FESTIVAL PER DDR DTD 05/27/2010	-2,750 00	0 00
05/28/10		0 Units Reg Code. 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT CHAMBER ORCHESTRA OF THE SPRINGS PER DDR DTD 05/27/2010	-2,750 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT WILLOW FARMS INC. PER DDR DTD 05/27/2010	-2,750 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT CELEBRATION OF FAMILIES-STUDENTS INC PER DDR DTD 05/27/2010	-2,500 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT NORTH LITTLETON PROMISE PER DDR DTD 05/27/2010	-2,000 00	0 00

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT AMERICAN DIABETES ASSOCIATION PER DDR DTD 05/27/2010	-2,000 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT COLORADO DENTAL ASSOCIATION CHARITABLE & EDUCATIONAL FUND PER DDR DTD 05/27/2010	-2,000 00	0.00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT ENVIRONMENTAL LEARNING FOR KIDS PER DDR DTD 05/27/2010	-2,000.00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT KIDS IN NEED OF DENTISTRY PER DDR DTD 05/27/2010	-2,000 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT LIFE QUALITY INSTITUTE PER DDR DTD 05/27/2010	-2,000 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT THE CARRIAGE HOUSE COMMUNITY TABLE PER DDR DTD 05/27/2010	-2,000 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT THE DENVER HOSPICE PER DDR DTD 05/27/2010	-2,000 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT BESSIE'S HOPE PER DDR DTD 05/27/2010	-3,000 00	0 00
05/28/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT CHILDREN'S ARK, INC PER DDR DTD 05/27/2010	-3,000 00	0 00

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT COMMUNITY FOOD SHARE PER DDR DTD 05/27/2010	Reg Code 000 -3,000 00	0 00
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT HANDS OF THE CARPENTER PER DDR DTD 05/27/2010	Reg Code 000 -2,500 00	0 00
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT METRO CARERNG PER DDR DTD 05/27/2010	Reg Code 000 -3,000 00	0.00
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT PARTNERS IN HOUSING PER DDR DTD 05/27/2010	Reg Code 000 -3,000 00	0 00
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT PUEBLO COOPERATIVE CARE CENTER PER DDR DTD 05/27/2010	Reg Code 000 -2,500 00	0 00
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT ROCKY MOUNTAIN COMMUNITY LAND TRUST PER DDR DTD 05/27/2010	Reg Code 000 -3,000 00	0 00
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT SECOND WIND FUND, INC PER DDR DTD 05/27/2010	Reg Code 000 -3,000 00	0 00
05/28/10		0 Units DISCRETIONARY DISTRIBUTION APRIL 2010 GRANT THE MANAUS FUND FBO WESTERN COLORADO PRESCHOOL COOP PER DDR DTD 05/27/2010	Reg Code 000 -3,000 00	0 00
08/23/10		0 Units DISCRETIONARY DISTRIBUTION JULY 2010 GRANT PIKES PEAK THERAPEUTIC RIDING CENTER PER DDR DTD 08/19/2010	Reg Code 000 -3,000 00	0 00

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT BENT COUNTY MEMORIAL NURSING HOME FBO PRAIRIE VIEW VILLAGE PER DDR DTD 08/19/2010	-5,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT BUSINESS OF ART CENTER PER DDR DTD 08/19/2010	-2,500 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT CANCER SUPPORT COMMUNITY CO, INC PER DDR DTD 08/19/2010	-3,850 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT CATALYST HIGH SCHOOL PER DDR DTD 08/19/2010	-4,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT CONFLICT CENTER PER DDR DTD 08/19/2010	-5,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT DENVER SCHOLARSHIP FOUNDATION PER DDR DTD 08/19/2010	-4,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT HILLTOP HEALTH SERVICES CORP DBA HILLTOP COMMUNITY RESOURCES, INC PER DDR DTD 08/19/2010	-4,000.00	0.00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT HOPE COMMUNITIES INC PER DDR DTD 08/19/2010	-5,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT HUMANE SOCIETY OF BOULDER VALLEY PER DDR DTD 08/19/2010	-2,000 00	0 00

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT KARIS COMMUNITY PER DDR DTD 08/19/2010	-2,500 00	0.00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT LEGACY OF LEARNING PER DDR DTD 08/19/2010	-4,000.00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT LIFE NETWORK PER DDR DTD 08/19/2010	-4,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT MARIA DROSTE SERVICES OF COLORADO PER DDR DTD 08/19/2010	-5,000.00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT MARILLAC CLINIC PER DDR DTD 08/19/2010	-4,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT MOUNT SAINT VINCENT HOME, INC PER DDR DTD 08/19/2010	-4,000 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT NATIONAL ALLIANCE ON MENTAL ILLNESS PER DDR DTD 08/19/2010	-4,000.00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT PARAGON THEATRE PER DDR DTD 08/19/2010	-2,500 00	0 00
08/23/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION JULY 2010 GRANT ST BENEDICT HEALTH & HEALING MINISTRY PER DDR DTD 08/19/2010	-4,000 00	0 00

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT ART STUDENTS LEAGUE OF DENVER PER DDR DTD 11/15/2010	-2,500 00	0.00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT MORRISON THEATRE COMPANY FBO MINERS ALLEY PLAYHOUSE PER DDR DTD 11/15/2010	-2,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT PAGOSA SPRINGS ARTS ALLIANCE PER DDR DTD 11/15/2010	-2,500.00	0.00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT REDLINE PER DDR DTD 11/15/2010	-2,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT BYRNE URBAN SCHOLARS PER DDR DTD 11/15/2010	-3,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT COLORADO STATE UNIVERSITY FOUNDATION FBO COMMUNITY LITERACY CENTER PER DDR DTD 11/15/2010	-3,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT FRONT RANGE CHRISTIAN MINISTRIES FBO FRONT RANGE CHRISTIAN SCHOOL PER DDR DTD 11/15/2010	-3,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT HOPE CENER INC PER DDR DTD 11/15/2010	-4,000 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT REACH OUT AND READ COLORADO PER DDR DTD 11/15/2010	-3,500 00	0.00



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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT ANCHOR CENTER FOR BLIND CHILDREN PER DDR DTD 11/15/2010	-2,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT DANI'S FOUNDATION PER DDR DTD 11/15/2010	-3,000 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT SHINING STARS FOUNDATION PER DDR DTD 11/15/2010	-2,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT ARAPAHOE HOUSE PER DDR DTD 11/15/2010	-5,000.00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT BIG BROTHERS BIG SISTERS OF COLORADO-PIKES PEAK PER DDR DTD 11/15/2010	-5,000 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT BOYS HOPE GIRLS HOPE OF COLORADO PER DDR DTD 11/15/2010	-5,000.00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT BROTHERS REDEVELOPMENT INC PER DDR DTD 11/15/2010	-5,000 00	0.00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT CHEYENNE VILLAGE INC PER DDR DTD 11/15/2010	-5,000.00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT JAMES RESOURCE NETWORK PER DDR DTD 11/15/2010	-5,000 00	0 00

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Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT JIREH CHRISTIAN CENTER DBA JIREH COUNSELING CENTER PER DDR DTD 11/15/2010	-5,000 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT JOHNSON ADULT DAY PROGRAM, INC PER DDR DTD 11/15/2010	-2,500 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT LONGMONT MEALS ON WHEELS PER DDR DTD 11/15/2010	-3,000 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT MONTROSE COUNTY SENIOR CITIZENS TRANSPORTATION INC PER DDR DTD 11/15/2010	-5,000 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT SAFEHOUSE DENVER, INC PER DDR DTD 11/15/2010	-2,500 00	0.00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT THE EPWORTH FOUNDATION PER DDR DTD 11/15/2010	-5,000 00	0 00
11/16/10		0 Units Reg Code 000 DISCRETIONARY DISTRIBUTION OCTOBER 2010 GRANT EAGLE VALLEY HUMANE SOCIETY PER DDR DTD 11/15/2010	-1,000 00	0 00
		<b>Total For:</b>	<b>No Beny</b>	
			-286,850 00	0 00
		<b>Total for Taxcode: 149</b>	-286,850 00	0 00
		<b>Total for Distributions:</b>	-286,850 00	0 00
		<b>Total for all Tax Codes:</b>	-199,797 54	-2,015,439 25

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount				
Long Term CG Distributions														
Short Term CG Distributions										0				
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
										Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss		
										1,114,384	1,103,646	10,738		
										0	0	0		
										Securities				
										Other sales				
1	X	AMGEN INC	031162100			10/20/2009		6/22/2010	56,499	58,595				-2,096
2	X	BERKSHIRE HATHAWAY INC.	084670702			10/27/2004		5/25/2010	24,923	20,120				4,803
3	X	BERKSHIRE HATHAWAY INC	084670702			10/27/2004		10/8/2010	32,389	21,797				10,592
4	X	CHEVRON CORP	166764100			12/29/2000		10/8/2010	23,909	12,264				11,645
5	X	COLGATE PALMOLIVE CO	194162103			9/14/2005		1/28/2010	63,858	41,997				21,861
6	X	EXXON MOBIL CORPORATION	30231G102			12/9/1974		10/8/2010	6,422	184				6,238
7	X	FED HOME LN BK 4 375%	3133XB820			5/10/2005		3/17/2010	250,000	251,416				-1,416
8	X	FORTUNE BRANDS INC	349631101			6/17/2003		10/12/2010	48,378	44,439				3,939
9	X	FORTUNE BRANDS INC	349631101			7/17/2003		10/12/2010	27,645	25,312				2,333
10	X	FRANKLIN STREET PROPERTY	35471R106			10/8/2008		10/12/2010	25,658	25,702				-44
11	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		2/15/2010	53	54				-1
12	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		3/15/2010	54	54				0
13	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		4/15/2010	3,677	3,722				-45
14	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		5/15/2010	5,207	5,271				-64
15	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		6/15/2010	32	32				0
16	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		7/15/2010	32	33				-1
17	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		8/15/2010	32	33				-1
18	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		9/15/2010	32	33				0
19	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		10/15/2010	33	33				0
20	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		11/15/2010	33	33				0
21	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		12/15/2010	34	35				-1
22	X	GNMA POOL #483489 6 000%	36209WC26			10/5/1998		1/15/2011	33	34				-1
23	X	HALLIBURTON CO	406216101			12/11/2008		5/18/2010	70,349	42,048				28,301
24	X	HEWLETT PACKARD CO	428236103			8/17/2005		5/25/2010	20,236	11,772				8,464
25	X	HEWLETT PACKARD CO	428236103			8/17/2005		6/22/2010	20,208	11,118				9,090
26	X	INTERNATIONAL BUSINESS M	459200101			9/4/2003		10/8/2010	6,940	4,346				2,594
27	X	ISHARES BARCLAYS TIPS BO	464287176			10/3/2008		10/8/2010	22,272	20,184				2,088
28	X	ISHARES MSCI EAFE	464287465			4/7/2006		10/8/2010	11,358	13,294				-1,936
29	X	ISHARES TR DOW JONES U S	464287739			6/24/2005		12/30/2010	36,419	39,633				-3,214
30	X	ISHARES TR DOW JONES U S	464287739			10/12/2010		12/30/2010	19,610	18,946				664
31	X	JOHNSON & JOHNSON	478160104			6/17/2003		5/25/2010	11,916	10,996				920
32	X	JOHNSON & JOHNSON	478160104			7/31/2003		5/25/2010	17,874	15,765				2,109
33	X	JOHNSON & JOHNSON	478160104			7/31/2003		10/8/2010	12,640	10,510				2,130
34	X	MCDONALDS CORP	580135101			8/27/2003		10/8/2010	15,234	4,516				10,718
35	X	OPPENHEIMER DEV MKT FD	683974109			4/3/2006		6/22/2010	35,739	50,000				-14,261
36	X	OPPENHEIMER DEV MKT FD	683974109			9/11/2006		6/22/2010	38,950	50,000				-11,050
37	X	PFIZER INC	717081103			4/8/1999		10/12/2010	52,178	139,935				-87,757
38	X	PFIZER INC	717081103			7/31/2003		10/12/2010	10,436	20,366				-9,930
39	X	PFIZER INC	717081103			10/8/2003		10/12/2010	5,218	9,220				-4,002
40	X	UNITED TECHNOLOGIES CORP	913017109			10/20/2009		6/22/2010	19,759	18,550				1,209
41	X	UNITED TECHNOLOGIES CORP	913017109			2/15/2006		6/22/2010	9,706	8,092				1,614
42	X	UNITED TECHNOLOGIES CORP	913017109			2/15/2006		10/8/2010	18,952	15,028				3,924
43	X	PROCTER & GAMBLE CO	742718109			2/6/2006		10/8/2010	12,300	11,946				354
44	X	SEMPRA ENERGY COM	816851109			10/20/2009		1/28/2010	63,512	66,188				-2,676
45	X	LT CAP GAIN DIVIDENDS							2,285					2,285
46	X	POWERSHARES SECTION 12							10,215					10,215
47	X	POWERSHARES ST GAIN							32					32
48	X	POWERSHARES LT GAIN							1,113					1,113

**Line 11 (990-PF) - Other Income**

		2,385	2,385	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	2,385	2,385	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

**Line 16b (990-PF) - Accounting Fees**

		967	0	0	967
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	PRICEWATERHOUSE COOPERS, LLP	967			967
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	2,030	616	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	400				
2	ESTIMATED EXCISE TAX PAID	1,014				
3	FOREIGN TAX WITHHELD	616		616		
4						
5						
6						
7						
8						
9						
10						

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES				
3	PARTNERSHIP EXPENSES	3,559	3,559		
4	STATE AG FEES				
5					
6					
7					
8					
9					
10					

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR				
2	CURRENT YEAR		5,292,634	5,313,931	6,488,509
3					
4					
5					
6					
7					
8					
9					
10					



**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Additions	1	431
2	Federal Excise Tax Refund	2	2,514
3	Total	3	2,945

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**Line 5 - Decreases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	1,881
2	Mutual Fund & CTF Income Subtraction	2	807
3	Partnership Income Adjustment	3	17,186
4	PY Return of Capital Adjustment	4	2,228
5	Total	5	22,102

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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1		AMGEN INC	031162100		10/20/2009	6/22/2010	1,114,384	56,499	0	58,595	-2,096			0	10,738
2		BERKSHIRE HATHAWAY INC	084670702		10/27/2004	5/25/2010		24,923	0	20,120	4,803			0	-2,096
3		BERKSHIRE HATHAWAY INC	084670702		10/27/2004	10/8/2010		32,389	0	21,797	10,592			0	4,803
4		CHEVRON CORP	166764100		12/29/2000	10/8/2010		23,909	0	12,264	11,645			0	10,592
5		COLGATE PALMOLIVE CO	194162103		9/14/2005	1/28/2010		63,858	0	41,997	21,861			0	11,645
6		EXXON MOBIL CORPORATION	30231G102		12/9/1974	10/8/2010		6,422	0	184	6,238			0	21,861
7		FED HOME LN BK 4 375% 3/17/10	3133XB820		5/10/2005	3/17/2010		250,000	0	251,416	-1,416			0	6,238
8		FORTUNE BRANDS INC	349631101		6/17/2003	10/12/2010		27,645	0	44,439	3,939			0	-1,416
9		FORTUNE BRANDS INC	349631101		7/17/2003	10/12/2010		25,658	0	25,312	2,333			0	3,939
10		FRANKLIN STREET PROPERTIES CORP	35471R106		10/8/2008	10/12/2010		53	0	54	-1			0	2,333
11		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	2/15/2010		54	0	54	0			0	-44
12		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	3/15/2010		3,677	0	3,722	-45			0	-1
13		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	4/15/2010		5,207	0	5,271	-64			0	-45
14		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	5/15/2010		32	0	32	0			0	-64
15		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	6/15/2010		32	0	32	0			0	0
16		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	7/15/2010		32	0	32	-1			0	-1
17		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	8/15/2010		32	0	32	-1			0	-1
18		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	9/15/2010		33	0	33	0			0	-1
19		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	10/15/2010		33	0	33	0			0	0
20		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	11/15/2010		33	0	33	0			0	0
21		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	12/15/2010		34	0	35	-1			0	-1
22		GNMA POOL #483489 6 000% 9/15/28	36209WC26		10/5/1998	1/15/2011		33	0	34	-1			0	-1
23		HEWLETT PACKARD CO	406216101		12/11/2008	5/18/2010		70,349	0	42,048	28,301			0	28,301
24		HEWLETT PACKARD CO	428236103		8/17/2005	5/25/2010		20,236	0	11,772	8,464			0	8,464
25		HEWLETT PACKARD CO	428236103		8/17/2005	6/22/2010		20,208	0	11,118	9,090			0	9,090
26		INTERNATIONAL BUSINESS MACHS CO	459200101		9/4/2003	10/8/2010		6,940	0	4,346	2,594			0	2,594
27		ISHARES BARCLAYS TIPS BOND FUND	464287176		10/3/2008	10/8/2010		22,272	0	20,184	2,088			0	2,088
28		ISHARES MSCI EAFE	464287465		4/7/2006	10/8/2010		11,358	0	13,294	-1,936			0	-1,936
29		ISHARES TR DOW JONES U S REAL ES	464287739		6/24/2005	12/30/2010		36,419	0	39,633	-3,214			0	-3,214
30		ISHARES TR DOW JONES U S REAL ES	464287739		10/12/2010	12/30/2010		19,610	0	18,946	664			0	664
31		JOHNSON & JOHNSON	478160104		6/17/2003	5/25/2010		11,916	0	10,996	920			0	920
32		JOHNSON & JOHNSON	478160104		7/31/2003	5/25/2010		17,874	0	15,765	2,109			0	2,109
33		JOHNSON & JOHNSON	478160104		7/31/2003	10/8/2010		12,640	0	10,510	2,130			0	2,130
34		MCDONALDS CORP	580135101		8/27/2003	10/8/2010		15,234	0	4,516	10,718			0	10,718
35		OPPENHEIMER DEV MKT FD CL A #785	683974109		4/3/2006	6/22/2010		35,739	0	50,000	-14,261			0	-14,261
36		OPPENHEIMER DEV MKT FD CL A #785	683974109		9/11/2006	6/22/2010		38,950	0	50,000	-11,050			0	-11,050
37		Pfizer Inc	717081103		4/8/1999	10/12/2010		52,178	0	139,935	-87,757			0	-87,757
38		Pfizer Inc	717081103		7/31/2003	10/12/2010		10,436	0	20,366	-9,930			0	-9,930
39		Pfizer Inc	717081103		10/8/2003	10/12/2010		5,218	0	9,220	-4,002			0	-4,002
40		UNITED TECHNOLOGIES CORP	913017109		10/20/2009	6/22/2010		19,759	0	18,550	1,209			0	1,209
41		UNITED TECHNOLOGIES CORP	913017109		2/15/2006	6/22/2010		9,706	0	8,092	1,614			0	1,614
42		UNITED TECHNOLOGIES CORP	913017109		2/15/2006	10/8/2010		18,952	0	15,028	3,924			0	3,924
43		PROCTER & GAMBLE CO	742718109		2/6/2006	10/8/2010		12,300	0	11,946	354			0	354
44		SEMPRA ENERGY COM	816851109		10/20/2009	1/28/2010		63,512	0	66,188	-2,676			0	-2,676
45		LT CAP GAIN DIVIDENDS						2,285	0	0	2,285			0	2,285
46		POWERSHARES SECTION 1256 GAIN						10,215	0	0	10,215			0	10,215
47		POWERSHARES ST GAIN						32	0	0	32			0	32
48		POWERSHARES LT GAIN						1,113	0	0	1,113			0	1,113

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	512
2 First quarter estimated tax payment . . . . .	2	1,014
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	0
7 Total . . . . .	7	1,526

**DUNCAN, JOHN G. T/U/W****EIN: 84-6016555****FYE DECEMBER 31, 2010**

			FMV	FED COST
Invest - Corp Sto 0101620400	001055102	AFLAC INC	22,572	21,984
Invest - Corp Sto 0101620400	002824100	ABBOTT LABS	35,933	44,475
Invest - Corp Sto 0101620400	025816109	AMERICAN EXPRESS CO	94,424	108,091
Invest - Corp Sto 0101620400	110122108	BRISTOL MYERS SQUIBB CC	45,016	37,028
Invest - Corp Sto 0101620400	278865100	ECOLAB INC	37,815	34,935
Invest - Corp Sto 0101620400	291011104	EMERSON ELECTRIC CO	42,878	29,569
Invest - Corp Sto 0101620400	369604103	GENERAL ELECTRIC CO	73,160	3,853
Invest - Corp Sto 0101620400	370334104	GENERAL MILLS INC	41,996	42,470
Invest - Corp Sto 0101620400	428236103	HEWLETT PACKARD CO	99,988	62,132
Invest - Corp Sto 0101620400	437076102	HOME DEPOT INC	73,626	69,465
Invest - Corp Sto 0101620400	459200101	INTERNATIONAL BUSINESS	102,732	60,845
Invest - Corp Sto 0101620400	478160104	JOHNSON & JOHNSON	123,700	101,320
Invest - Corp Sto 0101620400	502424104	L-3 COMMUNICATIONS COR	70,490	75,822
Invest - Other 0101620400	552939100	MFS GOVT MKTS INCOME TI	34,000	35,122
Invest - Corp Sto 0101620400	580135101	MCDONALDS CORP	122,816	36,128
Invest - Corp Sto 0101620400	594918104	MICROSOFT CORP	108,849	105,453
Invest - Corp Sto 0101620400	654106103	NIKE INC CL B	85,420	65,376
Invest - Corp Sto 0101620400	713448108	PEPSICO INC	97,995	23,772
Invest - Corp Sto 0101620400	742718109	PROCTER & GAMBLE CO	109,361	69,389
Invest - Corp Sto 0101620400	882508104	TEXAS INSTRUMENTS INC	65,000	47,680
Invest - Corp Sto 0101620400	883556102	THERMO FISHER SCIENTIFIC	41,520	26,006
Invest - Corp Sto 0101620400	913017109	UNITED TECHNOLOGIES CO	102,336	59,784
Invest - Corp Sto 0101620400	191216100	COCA COLA CO	98,655	39,038
Invest - Corp Sto 0101620400	156700106	CENTURYLINK, INC	92,340	67,160
Invest - Other 0101620400	81369Y100	AMEX MATERIALS SPDR	48,013	49,650
Invest - Corp Sto 0101620400	30231G102	EXXON MOBIL CORPORATIC	124,304	3,129
Invest - Corp Sto 0101620400	438516106	HONEYWELL INTERNATIONAL	53,160	39,450
Invest - Corp Sto 0101620400	87612E106	TARGET CORP	84,182	54,899
Invest - Other 0101620400	36209WC26	GNMA POOL #483489 6.00C	14,136	12,961
Invest - Other 0101620400	464287630	ISHARES RUSSELL 2000 VAL	18,483	14,943
Invest - Other 0101620400	464287648	ISHARES RUSSELL 2000 GR	87,420	79,536
Invest - Corp Bor 0101620400	78387GAD5	SBC COMMUNICATIONS 6.2	75,838	76,067
Invest - Corp Sto 0101620400	G1151C101	ACCENTURE PLC	89,222	68,580
Invest - Corp Bor 0101620400	191219BJ2	COCA COLA ENTERPRISE 6	258,745	258,835
Invest - Corp Bor 0101620400	06739FGF2	BARCLAYS BANK PLC 5.00	52,910	51,331
Invest - Other 0101620400	464287465	ISHARES MSCI EAFE	151,372	160,110
Invest - Other 0101620400	464287473	ISHARES RUSSELL MIDCAP	45,460	36,587
Invest - Corp Bor 0101620400	89152UAA0	TOTAL CAPITAL SA 3 125%	51,228	49,629
Invest - Other 0101620400	81369Y704	AMEX INDUSTRIAL SPDR	87,175	87,475
Invest - Corp Sto 0101620400	166764100	CHEVRON CORP	127,750	60,242
Invest - Corp Bor 0101620400	85771SAC0	STATOILHYDRO ASA 2.90C	51,701	49,891
Invest - Other 0101620400	464287481	ISHARES TR RUSSELL MIDC	47,835	36,614
Invest - Other 0101620400	464287739	ISHARES TR DOW JONES U	55,960	58,578
Invest - Corp Bor 0101620400	46625HAN0	J P MORGAN CHASE & 6.62	159,450	161,207
Invest - Corp Sto 0101620400	084670702	BERKSHIRE HATHAWAY INC	160,220	111,742
Invest - Corp Bor 0101620400	064149A64	BANK OF NOVA SCOTIA 3.4C	51,896	50,203
Invest - Other 0101620400	29299D444	THE ENDOWMENT TEI FUNC	271,051	250,000
Invest - Corp Bor 0101620400	66989HAC2	NOVARTIS CAPITAL COR 2.9	51,364	49,484
Invest - Corp Sto 0101620400	20825C104	CONOCOPHILLIPS	126,326	61,340
Invest - Other 0101620400	880208400	TEMPLETON GLOBAL BOND	63,166	60,000
Invest - Other 0101620400	464287234	ISHARES TR MSCI EMERGIN	92,902	64,089
Invest - Corp Bor 0101620400	38141GDQ4	GOLDMAN SACHS GROUP 5	162,333	149,703

Invest - Other	0101620400	464287176	ISHARES BARCLAYS TIPS B	86,016	80,078
Invest - Other	0101620400	922908553	VANGUARD REIT VIPER	261,623	239,539
Invest - Corp Bor	0101620400	079860AJ1	BELLSOUTH CORP 4.750	106,670	100,795
Invest - Corp Bor	0101620400	084664AT8	BERKSHIRE HATHAWAY 4.8	164,040	150,725
Invest - Corp Bor	0101620400	68402LAE4	ORACLE CORP 5.000%	125,148	128,293
Invest - Other	0101620400	73935S105	POWERSHARES DB COMMC	102,899	90,312
Invest - Corp Sto	0101620400	959802109	WESTERN UNION CO/THE	31,569	31,058
Invest - Corp Sto	0101620400	89417E109	TRAVELERS COMPANIES, IN	111,420	76,203
Invest - Corp Bor	0101620400	532457BB3	ELI LILLY & CO 5.200% 3.	166,266	152,853
Invest - Corp Sto	0101620400	064058100	BANK NEW YORK MELLON C	15,100	16,514
Invest - Other	0101620400	76628T645	RIDGEWORTH SEIX HY BD-I	21,557	20,000
Invest - Corp Sto	0101620400	H0023R105	ACE LIMITED	62,250	54,930
Invest - Corp Bor	0101620400	88579EAE5	3M COMPANY 4.375%	163,188	152,690
Invest - Corp Sto	0101620400	806857108	SCHLUMBERGER LTD	90,097	70,597
Invest - Corp Sto	0101620400	65339F101	NEXTERA ENERGY INC	89,943	84,924
Invest - Other	0101620400	25264S833	DIAMOND HILL LONG-SHOR	80,228	75,000
Invest - Other	0101620400	06738C778	IPATH DOW JONES-UBS COI	89,742	75,828
Invest - Other	0101620400	693391559	PIMCO EMERG MKTS BD-IN	28,781	30,000
Invest - Other	0101620400	448108100	HUSSMAN STRATEGIC GRO	70,560	75,440
Savings & Temp	0101620400	VP7000228	WF ADV HERITAGE MM FD-II	13,389	13,389
Invest - Other	0101620400	277923728	EATON VANCE GLOBAL MAC	60,021	60,021
Invest - Other	0101620400	26852M105	EII INTERNATIONAL PROPEF	75,171	74,963
Savings & Temp	0101620400	VP7000228	WF ADV HERITAGE MM FD-II	27,259	27,259
Cash	0101620400			2,837	2,837
		<b>TOTAL CASH, SAVINGS, &amp; OTHER INVESTMENTS</b>		<b>6,531,995</b>	<b>5,357,417</b>
		<b>TOTAL CASH &amp; SAVINGS</b>		<b>43,486</b>	<b>43,486</b>
		<b>TOTAL OTHER INVESTMENTS</b>		<b>6,488,509</b>	<b>5,313,931</b>

Form **8868**  
(Rev. January 2011)  
Department of the Treasury  
Internal Revenue Service

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

### Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

<b>Type or print</b> File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	DUNCAN, JOHN G. T/U/W	84-6016555
	Number, street, and room or suite no. If a P.O. box, see instructions	
	Wells Fargo Bank N A - PO Box 53456 MAC S4101-22G	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Phoenix	AZ 85072-3456

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK N A

Telephone No ▶ (888) 730-4933 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2011 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 2010 or
- ▶ ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$	3,700
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$	3,700

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

(HTA)