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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545 0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

The Fisher Foundation
5619 DTC Parkway, Suite 1150
Greenwood Village, CO 80111

A Employer identification number

84-1525453

B Telephone number (see the instructions)

(303) 414-9900

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

► \$ 1,481,545.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

RECEIVED FEB 23 2011 OGDEN, UT	1	Contributions, gifts, grants, etc., received (att sch)				
	2	Ch ☒ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	238.	238.	238.	
	4	Dividends and interest from securities	23,208.	23,208.	23,208.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	49,373.			
	b	Gross sales price for all assets on line 6a	673,954.			
	7	Capital gain net income (from Part IV, line 2)		49,373.		
	8	Net short-term capital gain			12,552.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	72,819.	72,819.	35,998.		
ADMINISTRATIVE EXPENSES	13	Compensation of officers directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 1	2,850.	2,137.	2,137.	713.
	c	Other prof fees (attach sch) See St 2	17,854.	17,854.	17,854.	
	17	Interest				
	18	Taxes (attach schedule) (see instr) See Stm 3	1,020.	1,020.	1,020.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
23	Other expenses (attach schedule) See Statement 4	321.	321.	321.		
24	Total operating and administrative expenses. Add lines 13 through 23	22,045.	21,332.	21,332.	713.	
25	Contributions, gifts, grants paid					
26	Total expenses and disbursements. Add lines 24 and 25	22,045.	21,332.	21,332.	713.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	50,774.				
b	Net investment income (if negative, enter -0-)		51,487.			
c	Adjusted net income (if negative, enter -0-)			14,666.		

23

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	64,941.	77,958.	77,958.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,142,405.	1,180,162.	1,400,705.
	c Investments — corporate bonds (attach schedule)	2,417.	2,417.	2,882.
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,209,763.	1,260,537.	1,481,545.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	1,209,763.	1,260,537.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,209,763.	1,260,537.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,209,763.	1,260,537.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,209,763.
2 Enter amount from Part I, line 27a	2	50,774.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,260,537.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,260,537.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a See Statement 5

b

c

d

e

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)

a

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value
as of 12/31/69(j) Adjusted basis
as of 12/31/69(k) Excess of column (i)
over column (j), if any(l) Gains (Column (h)
gain minus column (k), but not less
than -0-) or Losses (from column (h))

a

b

c

d

e

2 Capital gain net income or (net capital loss)

[If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7]

2

49,373.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
in Part I, line 8

3

12,552.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	160,667.	1,188,385.	0.135198
2008	725.	1,539,583.	0.000471
2007	100,884.	1,864,697.	0.054102
2006		1,694,061.	
2005	10,000.	1,560,625.	0.006408

2 Total of line 1, column (d)

2

0.196179

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.039236

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4

1,282,776.

5 Multiply line 4 by line 3

5

50,331.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

515.

7 Add lines 5 and 6

7

50,846.

8 Enter qualifying distributions from Part XII, line 4

8

713.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,030.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,030.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,030.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,891.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,891.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	861.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0.	
			861. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Donne F. Fisher</u> Telephone no <u>(303) 414-9900</u> Located at <u>5619 DTC Parkway #1150 Greenwood Village CO</u> ZIP + 4 <u>80111</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donne F. Fisher 5619 DTC Parkway, Suite 1150 Greenwood Village, CO 80111	President 0	0.	0.	0.
Sue L. Fisher 5619 DTC Parkway, Suite 1150 Greenwood Village, CO 80111	Secretary/Tr 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,240,368.
b Average of monthly cash balances	1b	61,943.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,302,311.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,302,311.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	19,535.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,282,776.
6 Minimum investment return. Enter 5% of line 5	6	64,139.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	64,139.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,030.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,030.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	63,109.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	63,109.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	63,109.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	713.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	713.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	713.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				63,109.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	35,443.			
f Total of lines 3a through e	35,443.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 713.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				713.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	35,443.			35,443.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				26,953.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
Donne F. Fisher

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total			3a	
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	238.	
4	Dividends and interest from securities			14	23,208.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	49,373.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				72,819.	
13	Total. Add line 12, columns (b), (d), and (e)				13	72,819.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

The Fisher Foundation

84-1525453

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Trimble, Weist, Dye, and Ezra CPAs	\$ 2,850.	\$ 2,137.	\$ 2,137.	\$ 713.
Total	<u>\$ 2,850.</u>	<u>\$ 2,137.</u>	<u>\$ 2,137.</u>	<u>\$ 713.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Invest Consultant Fees	\$ 17,854.	\$ 17,854.	\$ 17,854.	
Total	<u>\$ 17,854.</u>	<u>\$ 17,854.</u>	<u>\$ 17,854.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	\$ 1,020.	\$ 1,020.	\$ 1,020.	
Total	<u>\$ 1,020.</u>	<u>\$ 1,020.</u>	<u>\$ 1,020.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	\$ 321.	\$ 321.	\$ 321.	
Total	<u>\$ 321.</u>	<u>\$ 321.</u>	<u>\$ 321.</u>	<u>\$ 0.</u>

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	Various Merrill Lynch #416-04003 EMA	Purchased	Various	Various
2	Various Merrill Lynch #416-04003 EMA	Purchased	Various	Various
3	Various Merrill Lynch #416-04005 EMA	Purchased	Various	Various
4	Varous Merrill Lynch #416-04005 EMA	Purchased	Various	Various
5	Various Merrill Lynch #416-04006 EMA	Purchased	Various	Various
6	Various Merrill Lynch #416-04006 EMA	Purchased	Various	Various
7	Varous Merrill Lynch #416-04007 EMA	Purchased	Various	Various
8	Various Merrill Lynch #415-04007 EMA	Purchased	Various	Various
9	Merrill Lynch Cash in Lieu/Litig Sttlmnt	Purchased	Various	Various

	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Item	Gross Sales	Deprec. Allowed	Cost Basis	Gain (Loss)	FMV 12/31/69	Adj. Bas. 12/31/69	Excess (i) - (j)	Gain (Loss)
1	1,710.		0.	1,710.				\$ 1,710.
2	27,980.		16,754.	11,226.				11,226.
3	5,363.		0.	5,363.				5,363.
4	96,873.		92,777.	4,096.				4,096.
5	3,355.		0.	3,355.				3,355.
6	226,164.		225,959.	205.				205.
7	2,124.		0.	2,124.				2,124.
8	310,160.		289,091.	21,069.				21,069.
9	225.		0.	225.				225.
							Total	\$ 49,373.



Merrill Lynch

THE FISHER FOUNDATION

EMA Fiscal Statement

FISCAL YEAR ACTIVITY REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	PENWEST PHARMACEUTICALS	10/25/07	12/31/09	2.71	7.61	(4.90) LT
5.0000	PENWEST PHARMACEUTICALS	10/25/07	01/04/10	12.75	38.09	(25.34) LT
5.0000	PENWEST PHARMACEUTICALS	10/25/07	01/07/10	12.54	38.09	(25.55) LT
5.0000	PENWEST PHARMACEUTICALS	10/25/07	01/11/10	12.72	38.09	(25.37) LT
1.0000	PENWEST PHARMACEUTICALS	10/25/07	01/13/10	2.49	7.63	(5.14) LT
4.0000	PENWEST PHARMACEUTICALS	11/15/07	01/13/10	10.00	20.84	(10.84) LT
9.0000	PENWEST PHARMACEUTICALS	11/15/07	01/15/10	22.38	46.90	(24.52) LT
2.0000	PENWEST PHARMACEUTICALS	12/26/07	01/15/10	4.98	13.19	(8.21) LT
5.0000	PENWEST PHARMACEUTICALS	12/26/07	01/20/10	12.65	32.98	(20.33) LT
2.0000	PENWEST PHARMACEUTICALS	12/26/07	01/22/10	15.01	13.19	(8.18) LT

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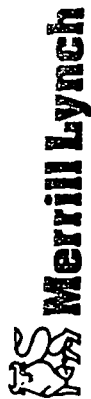
Statement Period

Year Ending 12/31/10

Account No.

416-04003

00-17-60606 (R02-10)



THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
30.0000	PENWEST PHARMACEUTICALS	12/26/07	01/25/10	79.86	197.92	(118.06)
5.0000	PENWEST PHARMACEUTICALS	12/27/07	01/25/10	13.32	31.47	(18.15)
5.0000	PENWEST PHARMACEUTICALS	12/27/07	01/26/10	13.27	31.47	(18.20)
3.0000	PENWEST PHARMACEUTICALS	12/27/07	01/27/10	7.89	18.88	(10.99)
1.0000	PENWEST PHARMACEUTICALS	12/27/07	01/29/10	2.59	6.29	(3.70)
2.0000	PENWEST PHARMACEUTICALS	12/27/07	02/03/10	2.50	6.29	(3.79)
6.0000	PENWEST PHARMACEUTICALS	12/27/07	02/04/10	4.81	12.59	(7.78)
1.0000	PENWEST PHARMACEUTICALS	12/27/07	02/08/10	14.58	37.79	(23.21)
12.0000	PENWEST PHARMACEUTICALS	12/27/07	02/10/10	2.43	6.30	(3.87)
7.0000	PENWEST PHARMACEUTICALS	12/28/07	02/10/10	29.18	76.18	(47.00)
9.0000	PENWEST PHARMACEUTICALS	10/31/08	02/12/10	17.03	44.44	(27.41)
9.0000	BARE ESSENTUALS INC	11/12/08	03/10/10	163.79	43.20	120.59
13.0000	BARE ESSENTUALS INC	11/13/08	03/10/10	163.80	37.93	125.87
14.0000	BARE ESSENTUALS INC	11/17/08	03/10/10	236.60	54.94	181.66
60.0000	BARE ESSENTUALS INC	11/17/08	03/10/10	254.80	59.43	195.37
17.0000	BARE ESSENTUALS INC	11/18/08	03/10/10	1,092.00	235.40	856.60
10.0000	BARE ESSENTUALS INC	11/19/08	03/10/10	309.40	61.87	247.53
88.0000	BARE ESSENTUALS INC	11/20/08	03/10/10	182.00	34.94	147.06
29.0000	BARE ESSENTUALS INC	02/25/09	03/10/10	1,783.60	268.40	1,515.20
14.0000	BARE ESSENTUALS INC	03/03/09	03/10/10	527.80	79.65	448.15
4.0000	COHERENT INC CAL	03/04/09	03/10/10	254.81	36.53	218.28
4.0000	PENWEST PHARMACEUTICALS	10/30/02	03/10/10	130.95	65.67	65.28
2.0000	SXC HEALTH SOLUTIONS	01/28/08	03/04/10	10.46	15.44	(4.98)
4.0000	SXC HEALTH SOLUTIONS	09/06/07	03/08/10	121.99	36.19	85.80
14.0000	UNIVERSAL TECHNICAL INST	08/08/07	03/08/10	244.01	69.55	174.46
9.0000	UNIVERSAL TECHNICAL INST	08/08/07	03/08/10	357.12	289.50	67.62
13.0000	VARIAN INC	03/27/01	03/09/10	229.83	43.73	186.10
2.0000	VARIAN INC	03/28/01	05/18/10	675.99	324.10	351.89
1.0000	VARIAN INC	03/29/01	05/18/10	104.00	46.50	57.50
15.0000	VARIAN INC	04/10/01	05/18/10	52.00	23.50	28.50
18.0000	VARIAN INC	12/15/08	05/18/10	780.00	352.50	427.50
10.0000	VARIAN INC	02/23/09	05/18/10	936.00	505.11	430.89
1.0000	FUIEX PHARMACEUTICALS	08/23/04	05/18/10	520.01	238.73	281.28
1.0000	FUIEX PHARMACEUTICALS	08/24/04	06/16/10	9.04	11.51	(2.47)
2.0000	FUIEX PHARMACEUTICALS	03/14/07	06/16/10	9.05	5.80	3.25
2.0000	FUIEX PHARMACEUTICALS	07/20/07	06/16/10	18.10	15.88	2.22
1.0000	FUIEX PHARMACEUTICALS	04/24/09	06/16/10	9.06	31.68	(13.58)
10.0000	HAIN CELESTIAL GROUP INC	02/05/10	06/14/10	233.41	7.62	1.44
27.0000	HAIN CELESTIAL GROUP INC	02/08/10	06/14/10	630.24	147.50	85.91
					392.33	237.91

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Statement Period
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THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	COHERENT INC CAL	10/30/02	07/14/10	107.01	49.27	57.74 LT
3.0000	COHERENT INC CAL	11/07/02	07/14/10	107.01	54.00	53.01 LT
6.0000	COHERENT INC CAL	02/13/07	07/14/10	214.04	181.70	32.34 LT
19.0000	COHERENT INC CAL	12/05/07	07/14/10	677.79	529.23	148.56 LT
10.0000	COHERENT INC CAL	12/06/07	07/14/10	356.74	278.81	77.93 LT
20.0000	IXIA COM	06/13/06	07/23/10	218.73	191.02	27.71 LT
8.0000	IXIA COM	07/25/06	07/23/10	87.49	67.98	19.51 LT
5.0000	IXIA COM	07/26/06	07/23/10	54.68	42.41	12.27 LT
17.0000	IXIA COM	08/28/06	07/23/10	185.93	162.87	23.06 LT
18.0000	IXIA COM	09/07/06	07/23/10	196.87	174.22	22.65 LT
8.0000	IXIA COM	09/08/06	07/23/10	87.49	76.32	11.17 LT
3.0000	IXIA COM	09/11/06	07/23/10	32.82	29.09	3.73 LT
2.0000	COHERENT INC CAL	12/06/07	07/29/10	76.04	55.76	20.28 LT
29.0000	COHERENT INC CAL	12/13/07	07/29/10	1,102.61	809.68	292.93 LT
1.0000	COHERENT INC CAL	12/19/07	07/29/10	38.03	25.37	12.66 LT
2.0000	MARINER ENERGY INC	03/29/07	08/02/10	48.72	37.80	10.92 LT
16.0000	MARINER ENERGY INC	04/04/07	08/02/10	389.77	322.01	67.76 LT
10.0000	MARINER ENERGY INC	04/12/07	08/02/10	243.60	212.18	31.42 LT
3.0000	MARINER ENERGY INC	04/13/07	08/02/10	73.08	64.50	8.58 LT
12.0000	MARINER ENERGY INC	04/17/07	08/02/10	292.33	263.64	28.69 LT
2.0000	MARINER ENERGY INC	08/09/07	08/02/10	48.73	37.99	10.74 LT
1.0000	STANLEY INC	02/06/08	08/18/10	37.49	24.96	12.53 LT
8.0000	STANLEY INC	02/07/08	08/18/10	300.00	200.48	99.52 LT
8.0000	STANLEY INC	02/08/08	08/18/10	300.00	199.49	100.51 LT
2.0000	STANLEY INC	02/11/08	08/18/10	75.00	49.50	25.50 LT
11.0000	STANLEY INC	02/12/08	08/18/10	412.50	270.34	142.16 LT
16.0000	STANLEY INC	10/26/09	08/18/10	600.00	402.64	197.36 ST
8.0000	STANLEY INC	10/28/09	08/18/10	300.00	206.37	93.63 ST
6.0000	STANLEY INC	10/29/09	08/18/10	225.00	154.09	70.91 ST
6.0000	STANLEY INC	02/01/10	08/18/10	225.00	153.95	71.05 ST
14.0000	STANLEY INC	02/02/10	08/18/10	525.00	355.67	169.33 ST
10.0000	STANLEY INC	02/08/10	08/18/10	375.00	232.46	142.54 ST
12.0000	STANLEY INC	02/09/10	08/18/10	450.01	275.70	174.31 ST
11.0000	HAIN CELESTIAL GROUP INC	02/08/10	09/01/10	252.99	159.85	93.14 ST
2.0000	HAIN CELESTIAL GROUP INC	02/08/10	09/02/10	46.37	29.06	17.31 ST
4.0000	HAIN CELESTIAL GROUP INC	02/09/10	09/02/10	92.76	58.18	34.58 ST
25.0000	DIVX INC	10/24/08	10/13/10	93.75	N/A	93.75 LT
26.0000	DIVX INC	10/27/08	10/13/10	97.50	N/A	97.50 LT
51.0000	DIVX INC	10/28/08	10/13/10	191.25	N/A	191.25 LT
1.0000	DIVX INC	10/29/08	10/13/10	3.75	N/A	3.75 LT

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Account No. 416-04003

01221748

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00-17-60608 (R02-10)



THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2.0000	DIVX INC	05/21/09	10/13/10	7.50	N/A	7.50 L
21.0000	DIVX INC	08/31/09	10/13/10	78.75	N/A	78.75 L
18.0000	DIVX INC	09/01/09	10/13/10	67.50	N/A	67.50 L
7.0000	DIVX INC	09/02/09	10/13/10	26.25	N/A	26.25 L
1.0000	DIVX INC	09/04/09	10/13/10	3.75	N/A	3.75 L
4.0000	DIVX INC	09/08/09	10/13/10	15.00	N/A	15.00 L
4.0000	DIVX INC	10/13/09	10/13/10	15.00	N/A	15.00 L
15.0000	DIVX INC	10/15/09	10/13/10	56.25	N/A	56.25 S
15.0000	DIVX INC	10/16/09	10/13/10	56.25	N/A	56.25 S
15.0000	DIVX INC	10/20/09	10/13/10	56.25	N/A	56.25 S
8.0000	DIVX INC	10/21/09	10/13/10	30.00	N/A	30.00 S
1.0000	DIVX INC	10/22/09	10/13/10	3.75	N/A	3.75 S
8.0000	DIVX INC	10/23/09	10/13/10	30.00	N/A	30.00 S
9.0000	DIVX INC	10/26/09	10/13/10	33.75	N/A	33.75 S
11.0000	DIVX INC	10/27/09	10/13/10	41.25	N/A	41.25 S
58.0000	MARINER ENERGY INC	08/09/07	10/14/10	1,463.86	1,101.86	362.00 L
6.0000	ACTEL CORP	07/16/04	11/02/10	125.27	90.97	34.30 L
12.0000	ACTEL CORP	09/10/04	11/02/10	250.56	185.02	65.54 L
27.0000	ACTEL CORP	08/05/05	11/02/10	563.76	403.91	159.85 L
7.0000	ACTEL CORP	03/21/06	11/02/10	146.16	102.41	43.75 L
4.0000	ACTEL CORP	03/22/06	11/02/10	83.52	58.75	24.77 L
1.0000	ACTEL CORP	07/06/07	11/02/10	20.88	14.00	6.88 L
1.0000	ACTEL CORP	07/09/07	11/02/10	20.88	14.02	6.86 L
7.0000	ACTEL CORP	07/10/07	11/02/10	146.16	97.92	48.24 L
8.0000	ACTEL CORP	07/27/07	11/02/10	167.04	96.00	71.04 L
10.0000	ACTEL CORP	07/30/07	11/02/10	208.80	122.00	86.80 L
8.0000	ACTEL CORP	07/31/07	11/02/10	167.04	95.80	71.24 L
9.0000	ACTEL CORP	09/12/07	11/02/10	187.92	105.39	82.53 L
13.0000	ACTEL CORP	09/13/07	11/02/10	271.44	152.19	119.25 L
23.0000	ACTEL CORP	09/14/07	11/02/10	480.24	263.77	216.47 L
13.0000	ACTEL CORP	09/20/07	11/02/10	271.44	152.67	118.77 L
12.0000	ACTEL CORP	09/21/07	11/02/10	250.56	138.91	111.65 L
14.0000	ACTEL CORP	09/24/07	11/02/10	250.56	136.15	114.41 L
2.0000	ACTEL CORP	09/25/07	11/02/10	292.32	155.71	136.61 L
17.0000	ACTEL CORP	09/30/08	11/02/10	41.76	24.46	17.30 L
18.0000	ACTEL CORP	10/01/08	11/02/10	354.96	208.04	146.92 L
7.0000	ACTEL CORP	10/02/08	11/02/10	375.84	219.22	156.62 L
41.0000	ACTEL CORP	10/03/08	11/02/10	146.16	85.72	60.44 L
19.0000	COHERENT INC CAL	10/06/08	11/02/10	956.09	495.63	360.46 L
		12/19/07	11/04/10	840.40	482.08	358.32 L

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Statement Period Year Ending 12/31/10

Account No. 416-04003

01221747



EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12.0000	COHERENT INC CAL	12/20/07	11/04/10	530.79	307.69	223.10 LT
5.0000	IXIA	09/11/06	11/22/10	79.69	48.49	31.20 LT
1.0000	IXIA	09/14/06	11/22/10	15.93	9.50	6.43 LT
5.0000	IXIA	09/15/06	11/22/10	79.69	47.10	32.59 LT
7.0000	IXIA	09/19/06	11/22/10	111.57	64.37	47.20 LT
9.0000	IXIA	09/20/06	11/22/10	143.45	82.53	60.92 LT
18.0000	IXIA	09/21/06	11/22/10	286.91	164.13	122.78 LT
13.0000	IXIA	09/22/06	11/22/10	207.21	115.57	91.64 LT
9.0000	IXIA	03/13/07	11/22/10	143.46	89.22	54.24 LT

29,690.10

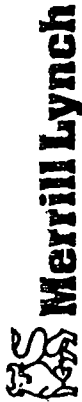
16,753.52

12,936.58

ST 1,710.48

LT 11,226.10

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Account No. 416-04003



THE FISHER FOUNDATION



FISCAL YEAR ACTIVITY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
42.0000	KOREA ELEC POWER SPN ADR	03/08/08	01/21/10	753.29	956.63	(203.34) LT
1.0000	NOVARTIS ADR	02/13/09	01/08/10	52.10	42.81	9.29 ST
51.0000	NOVARTIS ADR	02/17/09	01/08/10	2,657.10	2,148.87	508.23 ST
33.0000	NOVARTIS ADR	02/17/09	01/12/10	1,734.54	1,390.45	344.09 ST
2.0000	NOVARTIS ADR	04/14/09	01/12/10	105.13	73.69	31.44 ST
34.0000	NOVARTIS ADR	04/14/09	01/14/10	1,804.08	1,252.80	551.28 ST
27.0000	NOVARTIS ADR	04/14/09	01/20/10	1,444.27	994.88	449.39 ST
44.0000	NOVARTIS ADR	05/08/09	01/20/10	2,353.65	1,674.13	679.52 ST
3.0000	TECHNIP SP ADR	05/18/08	02/22/10	219.81	79.35	140.46 LT
51.0000	TECHNIP SP ADR	05/18/08	02/22/10	3,736.85	1,317.33	2,419.52 LT
101.0000	FUJIFILM HLDGS CORP ADR	03/08/08	03/05/10	3,252.82	3,140.40	112.42 ST
28.0000	NINTENDO LTD ADR	08/03/09	03/25/10	1,185.34	984.54	210.80 ST
33.0000	SHISEIDO LTD SPONSRD ADR	03/08/08	03/03/10	733.31	558.48	174.83 LT
25.0000	TOPPAN PRGTG LTD ADR	05/15/07	04/09/10	1,117.86	1,311.60	(193.74) LT
15.0000	TOPPAN PRGTG LTD ADR	05/16/07	04/09/10	670.72	784.38	(113.66) LT
36.0000	TOPPAN PRGTG LTD ADR	05/17/07	04/09/10	1,609.73	1,959.09	(349.36) LT
1.0000	TDK CORP AMERN DEP SHR	10/22/08	04/22/10	188.15	34.75	31.40 LT

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Account No. 416-04005

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00-17-60808 (R02-10)

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9.0000	TDK CORP AMERN DEP SHR	12/12/08	04/22/10	595.42	299.53	295.89 LT
40.0000	TDK CORP AMERN DEP SHR	12/12/08	04/23/10	2,612.31	1,331.24	1,281.07 LT
8.0000	TDK CORP AMERN DEP SHR	12/12/08	04/28/10	524.30	266.26	258.04 LT
50.0000	AEGON N.V. NY REG SHS	06/14/06	05/20/10	296.09	788.82	(492.73) LT
73.0000	AEGON N.V. NY REG SHS	06/15/06	05/20/10	432.29	1,193.16	(760.87) LT
130.0000	AEGON N.V. NY REG SHS	10/24/08	05/20/10	769.85	573.22	196.63 LT
372.0000	AEGON N.V. NY REG SHS	02/23/09	05/20/10	2,202.96	1,550.68	652.28 LT
8.0000	BARRICK GOLD CORPORATION	03/20/08	05/07/10	344.18	344.47	(0.29) LT
41.0000	BARRICK GOLD CORPORATION	04/29/08	05/07/10	1,763.97	1,540.51	223.46 LT
35.0000	BP PLC SPON ADR	02/23/07	05/20/10	1,569.07	2,203.55	(634.48) LT
58.0000	BP PLC SPON ADR	02/26/07	05/20/10	2,600.18	3,732.04	(1,131.86) LT
58.0000	BP PLC SPON ADR	06/04/07	05/20/10	2,600.19	3,952.88	(1,352.69) LT
23.0000	BP PLC SPON ADR	04/30/10	05/20/10	1,031.11	1,218.34	(187.23) ST
8.0000	MAGNA INTL INC CL A VTG	04/11/08	05/07/10	565.08	557.94	7.14 LT
22.0000	MAGNA INTL INC CL A VTG	06/05/08	05/07/10	1,553.98	1,529.43	24.55 LT
35.0000	REXAM PLC- NEW NEW ADR	10/28/09	05/18/10	798.40	795.19	3.21 ST
10.0000	SEVEN AND I HOLDINGS CO	12/24/08	05/13/10	502.49	630.43	(127.94) LT
26.0000	SEVEN AND I HOLDINGS CO	01/07/09	05/13/10	1,306.50	1,534.46	(227.96) LT
30.0000	ANGLOGOLD ASHANTI LTD	02/29/08	05/27/10	1,270.34	1,087.01	183.33 LT
10.0000	ANGLOGOLD ASHANTI LTD	03/03/08	05/27/10	423.45	365.20	58.25 LT
11.0000	ANGLOGOLD ASHANTI LTD	03/17/08	05/27/10	465.80	374.53	91.27 LT
43.0000	REXAM PLC- NEW NEW ADR	10/28/09	08/01/10	995.72	978.96	18.76 ST
45.0000	UNITED UTILS GROUP ADR	03/08/06	08/22/10	695.55	1,390.29	(694.74) LT
137.0000	UNITED UTILS GROUP ADR	03/08/06	08/23/10	2,118.51	4,232.66	(2,116.15) LT
10.0000	UNITED UTILS GROUP ADR	12/03/08	06/23/10	154.49	172.08	(17.59) LT
112.0000	UNITED UTILS GROUP ADR	12/04/08	06/23/10	1,730.30	1,922.12	(191.82) LT
22.0000	ASTRAZENECA PLC SPND ADR	01/11/10	07/01/10	1,031.52	1,047.89	(16.37) ST
35.0000	BP PLC SPON ADR	06/22/10	07/15/10	1,302.01	1,041.19	260.82 ST
6.0000	BP PLC SPON ADR	06/23/10	07/15/10	223.21	181.58	41.63 ST
1.0000	IVANHOE MINES LTD	03/08/06	07/15/10	16.73	8.19	8.54 LT
132.0000	IVANHOE MINES LTD	05/24/08	07/15/10	2,209.37	913.20	1,296.17 LT
50.0000	SWISSCOM AG ADR	03/08/06	07/21/10	1,838.48	1,562.16	276.32 LT
86.0000	SHISEIDO LTD SPONSRD ADR	03/08/06	07/16/10	1,917.80	1,455.46	462.34 LT
52.0000	BP PLC SPON ADR	06/23/10	08/04/10	2,053.95	1,573.65	480.30 ST
47.0000	SOCIETE GENERAL SPN ADR	10/20/08	08/10/10	557.21	494.80	62.41 LT
56.0000	SOCIETE GENERAL SPN ADR	01/15/09	08/10/10	663.91	413.47	250.44 LT
9.0000	MAGNA INTL INC CL A VTG	06/05/08	09/14/10	711.57	625.68	85.89 LT
8.0000	MAGNA INTL INC CL A VTG	06/19/08	09/14/10	632.51	548.31	84.20 LT
2.0000	MAGNA INTL INC CL A VTG	06/19/08	09/27/10	159.36	137.08	22.28 LT
9.0000	MAGNA INTL INC CL A VTG	06/20/08	09/27/10	717.16	597.59	119.57 LT

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Account No. 416-04005





THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
118.0000	ALUMINA LTD SP ADR	03/08/06	10/12/10	818.87	2,222.58	(1,303.71) LT
87.0000	KINROSS GOLD CORP	07/08/09	09/30/10	1,851.38	1,576.42	74.96 LT
7.0000	MAGNA INTL INC CL A VTG	06/20/08	10/18/10	610.08	484.80	145.28 LT
6.0000	MAGNA INTL INC CL A VTG	07/11/08	10/18/10	522.94	321.43	201.51 LT
36.0000	ROYAL DUTCH SHELL PLC	03/06/06	10/06/10	2,185.59	2,300.40	(114.81) LT
25.0000	SHIN-ETSU CHEM-UNSPON	09/08/10	10/21/10	1,343.39	1,214.59	128.80 ST
12.0000	SHIN-ETSU CHEM-UNSPON	09/09/10	10/21/10	644.83	582.61	62.22 ST
45.0000	BP PLC	08/23/10	11/04/10	1,958.54	1,361.81	596.73 ST
47.0000	BP PLC	06/23/10	11/10/10	1,933.31	1,361.81	571.50 ST
6.0000	NEWCREST MNG LTD SPN ADR	07/13/06	11/03/10	2,040.87	1,422.34	618.53 ST
26.0000	NEWCREST MNG LTD SPN ADR	07/13/06	11/03/10	232.62	80.04	152.58 LT
7.0000	SIEMENS AG ADR	09/29/08	11/12/10	1,008.06	653.04	355.02 LT
165.0000	SEGA SAMMY HOLDINGS INC	12/18/06	11/08/10	823.23	1,088.54	(265.31) LT
15.0000	SEGA SAMMY HOLDINGS INC	12/18/06	11/08/10	60.56	98.96	(38.40) LT
110.0000	SEGA SAMMY HOLDINGS INC	12/19/06	11/08/10	444.13	716.52	(272.39) LT
35.0000	SEGA SAMMY HOLDINGS INC	01/12/07	11/08/10	141.31	233.75	(92.44) LT
191.0000	SEGA SAMMY HOLDINGS INC	01/16/07	11/08/10	771.18	1,343.00	(571.82) LT
51.0000	SEGA SAMMY HOLDINGS INC	01/16/07	11/09/10	208.80	358.60	(149.80) LT
150.0000	SEGA SAMMY HOLDINGS INC	05/15/07	11/09/10	614.14	719.98	(105.84) LT
104.0000	SEGA SAMMY HOLDINGS INC	05/15/07	11/11/10	416.05	499.19	(83.14) LT
127.0000	SEGA SAMMY HOLDINGS INC	12/07/07	11/11/10	508.07	402.53	105.54 LT
262.0000	SEGA SAMMY HOLDINGS INC	12/07/07	11/10/10	1,048.40	830.41	217.99 LT
132.0000	SEGA SAMMY HOLDINGS INC	12/07/07	11/12/10	528.52	418.37	110.15 LT
48.0000	VODAFONE GROU PLC SP ADR	05/25/06	11/03/10	1,345.11	1,204.44	140.67 LT
26.0000	BARRICK GOLD CORPORATION	04/29/08	12/06/10	1,422.14	976.92	445.22 LT
15.0000	CAMECO CORP	08/07/08	12/06/10	566.20	493.02	73.18 LT
41.0000	CAMECO CORP	08/08/08	12/06/10	1,547.64	1,325.64	222.00 LT
5.0000	CAMECO CORP	09/11/08	12/06/10	188.73	119.11	69.62 LT
23.0000	CAMECO CORP	09/15/08	12/06/10	868.20	555.68	312.52 LT
30.0000	EMBRAER S A SPONSRD ADR	10/28/09	12/17/10	895.08	681.02	214.06 LT
8.0000	EMBRAER S A SPONSRD ADR	10/28/09	12/17/10	238.70	185.39	53.31 LT
27.0000	EMBRAER S A SPONSRD ADR	10/28/09	12/17/10	787.79	625.68	162.11 LT
4.0000	EMBRAER S A SPONSRD ADR	10/28/09	12/17/10	116.72	79.57	37.15 LT
90.0000	IVANHOE MINES LTD	11/02/09	12/20/10	2,416.01	622.64	1,793.37 LT
44.0000	IVANHOE MINES LTD	05/24/06	12/03/10	1,181.17	468.80	712.37 LT
19.0000	IVANHOE MINES LTD	01/07/08	12/03/10	508.41	202.43	305.98 LT
28.0000	MAGNA INTL INC CL A VTG	07/11/08	12/14/10	1,411.94	749.99	661.95 LT

102,123,559

92,776.33

9,459.26

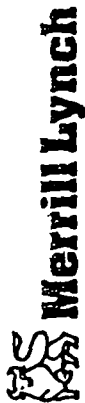
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ST 5,362.94
LT 4,096.32



THE FISHER FOUNDATION



FISCAL YEAR ACTIVITY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
28.0000	AGRIUM INC	03/04/09	01/07/10	1,878.74	954.33	922.41 S
14.0000	AGRIUM INC	03/04/09	01/08/10	981.61	477.16	484.45 S
31.0000	AGRIUM INC	03/04/09	01/14/10	2,018.08	1,056.59	961.49 S
11.0000	AGRIUM INC	06/24/09	01/14/10	716.10	451.93	264.17 S
23.0000	DEERE CO	12/26/08	01/05/10	1,283.94	1,096.30	187.64 L
58.0000	DEERE CO	06/09/08	01/05/10	3,237.77	4,729.72	(1,491.95) L
10.0000	HESS CORP	01/10/08	02/09/10	582.56	915.28	(332.72) L
15.0000	HESS CORP	08/14/08	02/09/10	873.86	1,506.06	(632.20) L
5.0000	HESS CORP	08/14/08	02/12/10	291.69	502.03	(210.34) L
40.0000	HESS CORP	03/03/09	02/12/10	2,333.54	2,061.43	272.11 S
45.0000	LOWE'S COMPANIES INC	09/12/08	02/23/10	1,033.75	1,145.32	(111.57) L
76.0000	LOWE'S COMPANIES INC	12/04/08	02/23/10	1,745.91	1,718.25	27.66 L
110.0000	MORGAN STANLEY	03/20/09	02/17/10	3,013.39	2,274.18	739.21 S
35.0000	MORGAN STANLEY	05/11/09	02/17/10	958.81	930.83	27.88 S
50.0000	MOLSON COOR BREW CO CL B	10/18/06	01/29/10	2,112.01	1,698.15	415.86 L
1.0000	MOLSON COOR BREW CO CL B	12/26/08	01/29/10	42.25	38.22	4.03 L
80.0000	PETROHAWK ENERGY CORP	08/21/08	01/28/10	1,842.40	2,729.73	(887.33) L
10.0000	PETROHAWK ENERGY CORP	11/25/08	01/28/10	230.31	161.12	69.19 L
50.0000	PRINCIPAL FINANCIAL GRP	07/29/09	02/17/10	1,143.39	1,120.38	23.01 S
45.0000	PRINCIPAL FINANCIAL GRP	08/20/09	02/17/10	1,029.05	1,165.63	(136.58) S

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THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

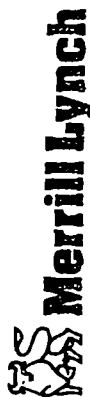
Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
90.0000	PRINCIPAL FINANCIAL GRP	08/21/09	02/17/10	2,058.13	2,488.49	(430.36) ST
90.0000	REPUBLIC SERVICES INC	11/12/08	02/12/10	2,348.99	2,194.71	154.28 LT
85.0000	SUNTRUST BKS INC COM	08/06/09	01/29/10	2,090.21	1,782.44	307.77 ST
39.0000	ANNALY CAP MGMT INC	02/12/09	03/05/10	707.50	568.57	138.93 LT
168.0000	ANNALY CAP MGMT INC	05/28/09	03/05/10	3,047.74	2,343.30	704.44 ST
50.0000	ADVANCE AUTO PARTS INC	02/05/09	03/05/10	2,099.00	1,661.88	437.12 LT
63.0000	ADVANCE AUTO PARTS INC	12/03/09	03/05/10	2,644.75	2,542.17	102.58 ST
17.0000	CUMMINS INC COM	05/01/08	03/24/10	1,060.74	1,105.53	(44.79) LT
22.0000	CUMMINS INC COM	05/01/08	03/25/10	1,374.83	1,430.70	(55.87) LT
15.0000	DEVON ENERGY CORP NEW	10/10/08	03/01/10	1,038.57	872.95	165.62 LT
10.0000	DEVON ENERGY CORP NEW	11/04/08	03/01/10	692.38	809.14	(116.76) LT
160.0000	FORD MOTOR CO NEW	08/05/09	03/26/10	2,226.78	1,358.94	867.84 ST
56.0000	FORD MOTOR CO NEW	09/03/09	03/26/10	779.38	399.16	380.22 ST
57.0000	HOSPIRA INC	03/27/08	03/17/10	3,203.91	2,432.64	771.27 LT
19.0000	METLIFE INC COM	09/11/09	03/24/10	797.56	730.84	66.72 ST
76.0000	METLIFE INC COM	09/11/09	03/25/10	3,229.77	2,923.37	306.40 ST
14.0000	METLIFE INC COM	12/10/09	03/25/10	594.96	502.16	92.80 ST
37.0000	MOLSON COOR BREW CO CL B	12/26/06	03/02/10	1,520.81	1,414.13	106.68 LT
22.0000	MOLSON COOR BREW CO CL B	12/26/06	03/03/10	903.60	840.85	62.75 LT
25.0000	MOLSON COOR BREW CO CL B	11/20/08	03/03/10	1,026.83	1,119.35	(92.52) LT
40.0000	ORACLE CORP \$0.01 DEL	02/18/09	03/05/10	995.67	690.69	304.98 LT
45.0000	ORACLE CORP \$0.01 DEL	08/13/09	03/05/10	1,120.14	985.81	134.33 ST
11.0000	PROCTER & GAMBLE CO	02/23/07	03/05/10	898.13	712.28	(18.15) LT
55.0000	PROCTER & GAMBLE CO	11/20/08	03/05/10	3,490.88	3,415.41	75.27 LT
77.0000	ROYAL CARIBBEAN CRUISES	09/11/09	03/26/10	2,543.60	1,648.14	895.46 ST
5.0000	FMC CORP COM NEW	05/22/08	04/23/10	325.10	346.10	(21.00) LT
1.0000	FMC CORP COM NEW	05/23/08	04/23/10	65.03	68.67	(3.64) LT
8.0000	FMC CORP COM NEW	05/23/08	04/27/10	512.16	549.45	(37.29) LT
34.0000	FMC CORP COM NEW	07/31/08	04/27/10	2,176.89	2,542.35	(365.66) LT
9.0000	FMC CORP COM NEW	11/04/08	04/27/10	576.19	424.10	152.09 LT
110.0000	INTEL CORP	10/02/09	04/21/10	2,615.92	2,094.32	521.60 ST
35.0000	INTEL CORP	10/08/09	04/21/10	832.34	688.95	143.39 ST
31.0000	J C PENNEY CO COM	08/13/09	04/08/10	1,018.15	1,024.46	(6.31) ST
14.0000	J C PENNEY CO COM	08/13/09	04/08/10	459.81	462.65	(2.84) ST
31.0000	J C PENNEY CO COM	08/13/09	03/31/10	1,001.30	1,024.45	(23.15) ST
21.0000	J C PENNEY CO COM	08/20/09	03/31/10	678.31	843.93	(165.62) ST
140.0000	TD AMERITRADE HLDG CORP	03/05/09	04/21/10	2,849.44	1,590.13	1,259.31 LT
193.0000	VERIZON COMMUNICATNS COM	12/17/08	04/14/10	5,735.92	6,589.49	(853.57) LT
13.0000	DEVON ENERGY CORP NEW	11/04/08	05/11/10	888.88	1,051.90	(163.02) LT
25.0000	DEVON ENERGY CORP NEW	11/25/08	05/11/10	1,709.39	1,824.98	(115.59) LT

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THE FISHER FOUNDATION

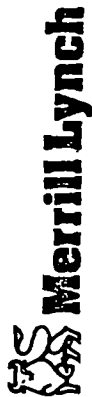
Merrill Lynch

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15.0000	EXXON MOBIL CORP COM	12/15/08	05/12/10	984.04	1,171.69	(207.65) L
54.0000	EXXON MOBIL CORP COM	12/15/08	05/12/10	3,470.55	4,218.06	(747.51) L
23.0000	FMC CORP COM NEW	11/04/08	05/03/10	1,476.70	1,083.82	392.88 L
8.0000	FMC CORP COM NEW	11/04/08	05/04/10	489.41	376.99	112.42 L
51.0000	FIDELITY NATL INFO SVCS	04/29/09	05/03/10	1,343.03	931.34	411.69 L
119.0000	FIDELITY NATL INFO SVCS	04/29/09	05/04/10	3,083.89	2,173.14	910.75 L
13.0000	HEWLETT PACKARD CO DEL	07/27/05	05/03/10	686.80	319.38	367.42 L
26.0000	HEWLETT PACKARD CO DEL	12/26/06	05/03/10	1,373.61	1,065.73	307.88 L
36.0000	HEWLETT PACKARD CO DEL	12/26/06	05/04/10	1,844.87	1,475.64	369.23 L
165.0000	MORGAN STANLEY	05/11/09	05/12/10	4,489.21	4,388.69	100.52 L
10.0000	PRAXAIR INC	12/26/06	05/03/10	839.63	599.21	240.42 L
16.0000	PRAXAIR INC	01/18/07	05/03/10	1,343.42	991.84	351.78 L
4.0000	PRAXAIR INC	01/18/07	05/05/10	332.02	247.92	84.10 L
37.0000	ANADARKO PETE CORP	03/11/09	06/10/10	1,450.37	1,346.72	103.65 L
35.0000	ANADARKO PETE CORP	04/29/09	06/10/10	1,371.99	1,546.72	(174.73) L
14.0000	CHEVRON CORP	05/04/07	06/01/10	1,036.48	1,118.58	(82.10) L
15.0000	EXXON MOBIL CORP COM	12/15/06	06/01/10	907.31	1,171.69	(264.38) L
13.0000	EXXON MOBIL CORP COM	12/26/06	06/01/10	786.34	986.56	(200.22) L
92.0000	EXXON MOBIL CORP COM	12/02/09	06/25/10	5,479.35	6,981.89	(1,502.54) L
26.0000	EXXON MOBIL CORP COM	12/02/09	06/25/10	1,548.52	1,966.50	(417.98) S
50.0000	FOSTER WHEELER AG	01/05/10	05/27/10	1,195.23	1,621.77	(426.54) S
70.0000	FOSTER WHEELER AG	01/06/10	05/27/10	1,873.34	2,295.35	(422.01) S
24.0000	FOSTER WHEELER AG	01/08/10	06/08/10	533.52	786.99	(253.47) S
84.0000	FOSTER WHEELER AG	03/01/10	06/08/10	1,887.33	2,058.50	(191.17) S
105.0000	INTL PAPER CO	09/09/09	06/08/10	2,244.91	2,446.02	(201.11) S
20.0000	RESEARCH IN MOTION LTD	09/22/09	05/27/10	1,214.27	1,696.91	(482.64) S
9.0000	RESEARCH IN MOTION LTD	09/22/09	06/08/10	522.63	763.61	(240.98) S
26.0000	RESEARCH IN MOTION LTD	12/10/09	06/08/10	1,509.83	1,709.63	(199.80) S
28.0000	RESEARCH IN MOTION LTD	01/29/10	06/08/10	1,625.97	1,825.07	(199.10) S
23.0000	RESEARCH IN MOTION LTD	03/05/10	06/08/10	1,335.63	1,613.44	(277.81) S
34.0000	TRANSOCEAN LTD	12/07/07	06/09/10	1,484.21	4,586.07	(3,101.86) L
27.0000	TRANSOCEAN LTD	10/08/09	06/09/10	1,178.65	2,457.06	(1,278.41) S
137.0000	E M C CORPORATION MASS	08/27/09	07/21/10	2,709.19	2,143.46	565.73 S
15.0000	FREERT-MCMRAN CPR & GLD	05/05/09	06/29/10	919.01	730.81	188.20 L
103.0000	FORD MOTOR CO NEW	09/03/09	06/29/10	1,020.27	734.18	286.09 S
37.0000	MERCK AND CO INC SHS	03/17/10	07/23/10	1,285.28	1,401.63	(116.35) S
27.0000	MERCK AND CO INC SHS	03/18/10	07/23/10	937.91	1,030.64	(92.73) S
100.0000	J C PENNEY CO COM	08/20/09	06/30/10	2,196.91	3,066.35	(869.44) S
19.0000	J C PENNEY CO COM	08/20/09	07/01/10	413.72	582.61	(168.89) S
88.0000	ROYAL CARIBBEAN CRUISES	09/11/09	06/29/10	2,006.60	1,883.59	123.01 S

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THE FISHER FOUNDATION



Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
22.0000	WHIRLPOOL CORP	09/10/09	07/22/10	1,884.90	1,477.08	407.82 ST
95.0000	DISNEY (WALT) CO COM STK	05/20/09	08/18/10	3,232.19	2,241.20	990.99 LT
10.0000	DISNEY (WALT) CO COM STK	08/13/09	08/18/10	340.24	260.19	80.05 LT
4.0000	SOUTHERN COMPANY	10/23/08	08/05/10	142.77	141.37	1.40 LT
108.0000	SOUTHERN COMPANY	10/30/08	08/05/10	3,854.85	3,804.87	49.98 LT
29.0000	AMERIPRISE FINL INC	08/13/09	08/30/10	1,256.12	839.41	416.71 LT
16.0000	AMERIPRISE FINL INC	08/13/09	08/31/10	693.26	463.12	230.14 LT
13.0000	AMERIPRISE FINL INC	08/14/09	08/31/10	563.29	375.27	188.02 LT
31.0000	OCCIDENTAL PETE CORP CAL	06/29/09	08/30/10	965.18	861.49	103.69 LT
10.0000	PG&E CORP	06/29/09	08/31/10	2,276.55	2,054.33	222.22 LT
45.0000	PG&E CORP	10/24/08	09/10/10	450.11	333.24	116.87 LT
112.0000	PG&E CORP	10/30/08	09/10/10	2,025.51	1,695.86	329.65 LT
2.0000	DEERE CO	05/04/10	09/10/10	5,041.30	4,934.90	106.40 ST
32.0000	DEERE CO	06/09/08	10/01/10	137.38	163.10	(25.72) LT
22.0000	GENL DYNAMICS CORP COM	08/25/09	10/01/10	2,198.17	1,490.10	708.07 LT
14.0000	INTL BUSINESS MACHINES	01/07/10	10/25/10	1,415.63	1,525.07	(109.44) ST
14.0000	INTL BUSINESS MACHINES	12/10/09	10/18/10	1,998.48	1,806.89	191.59 ST
18.0000	JOHNSON AND JOHNSON COM	02/12/10	10/18/10	1,998.49	1,727.42	271.07 ST
26.0000	JOHNSON AND JOHNSON COM	10/23/08	10/25/10	1,153.07	1,125.50	27.57 LT
79.0000	LOWE'S COMPANIES INC	12/30/08	10/25/10	1,665.56	1,528.67	136.89 LT
95.0000	LOWE'S COMPANIES INC	12/04/08	10/18/10	1,661.84	1,786.08	(124.24) LT
48.0000	CAPITAL ONE FINL	08/18/10	10/18/10	1,998.43	1,972.16	26.27 ST
118.0000	GENERAL ELECTRIC	08/20/09	11/17/10	1,834.57	1,673.63	160.94 LT
39.0000	JPMORGAN CHASE & CO	09/21/09	11/15/10	1,928.50	1,970.54	(42.04) LT
200.0000	PFIZER INC	08/14/08	11/17/10	1,528.34	1,719.28	(190.94) LT
55.0000	UNITED TECHS CORP COM	02/03/09	11/09/10	3,404.44	3,056.34	348.10 LT
29.0000	EOG RESOURCES INC	07/09/09	11/18/10	4,113.53	2,738.45	1,375.08 LT
17.0000	EOG RESOURCES INC	01/27/10	12/14/10	2,628.30	2,636.16	(7.86) ST
2.0000	EOG RESOURCES INC	02/09/10	12/14/10	1,540.73	1,600.10	(59.37) ST
56.0000	JPMORGAN CHASE & CO	02/12/10	12/14/10	181.27	181.32	(0.05) ST
35.0000	JPMORGAN CHASE & CO	08/18/06	12/07/10	2,219.48	2,468.72	(249.24) LT
48.0000	JPMORGAN CHASE & CO	12/26/06	12/07/10	1,387.18	1,588.92	(201.74) LT
1.0000	JOHNSON AND JOHNSON COM	12/30/08	12/01/10	1,902.42	2,318.40	(415.98) LT
115.0000	JOHNSON AND JOHNSON COM	06/29/10	12/01/10	62.12	58.80	3.32 LT
275.0000	MARSHALL AND ILSLEY CORP	03/05/10	12/17/10	7,144.26	6,798.53	345.73 ST
220.0000	MARSHALL AND ILSLEY CORP	04/21/10	12/17/10	1,873.15	2,007.12	(133.97) ST
48.0000	PETROHAWK ENERGY CORP	11/25/08	12/14/10	1,498.53	2,168.03	(669.50) ST
67.0000	PETROHAWK ENERGY CORP	10/16/09	12/14/10	902.57	773.41	129.16 LT
15.0000	RAYONIER INC REIT	06/25/10	12/15/10	1,259.86	1,866.29	(606.43) LT
				764.90	680.42	84.48 ST

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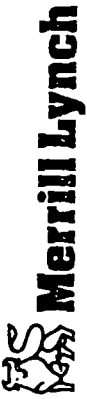
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Account No. 416-04008

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THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	RAYONIER INC REIT	08/28/10	12/15/10	509.94	455.08	54.86 ST
52.0000	RAYONIER INC REIT	08/28/10	12/16/10	2,623.19	2,366.43	256.76 ST
<u>329,519.00</u>						<u>225,959.01</u>
						ST 3,354.61
						LT 205.38

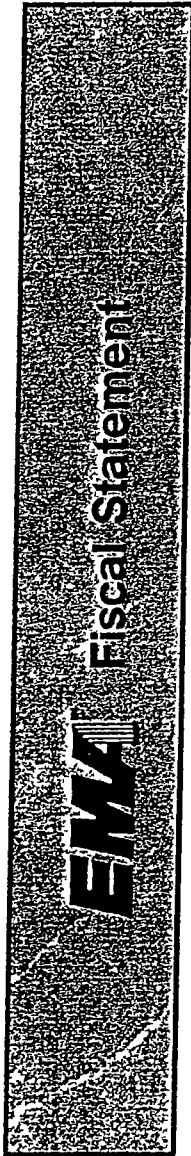
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THE FISHER FOUNDATION



FISCAL YEAR ACTIVITY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	GOOGLE INC CL A	10/30/08	01/08/10	1,805.79	1,097.07	708.72 L1
3.0000	GOOGLE INC CL A	10/31/08	01/08/10	1,805.79	1,080.31	725.48 L1
1.0000	GOOGLE INC CL A	01/28/09	01/08/10	601.94	349.92	252.02 S1
4.0000	GOOGLE INC CL A	01/28/09	01/12/10	2,376.96	1,399.70	977.26 S1
15.0000	MCDONALDS CORP COM	05/21/07	01/04/10	939.45	784.15	155.30 L1
29.0000	MCDONALDS CORP COM	05/21/07	01/12/10	1,808.72	1,516.05	292.67 L1
40.0000	NRG ENERGY INC	07/10/09	12/29/09	960.84	920.05	40.79 S1
22.0000	NRG ENERGY INC	07/10/09	12/30/09	525.23	506.03	19.20 S1
42.0000	PETROLEO BRAS VTG SPD ADR	12/21/07	01/04/10	2,041.27	2,366.44	(325.17) L1
12.0000	PETROLEO BRAS VTG SPD ADR	12/27/07	01/04/10	583.22	696.92	(113.70) L1
4.0000	PETROLEO BRAS VTG SPD ADR	12/27/07	01/05/10	194.19	232.31	(38.12) L1
34.0000	PETROLEO BRAS VTG SPD ADR	01/28/09	01/05/10	1,850.69	913.11	737.58 S1
52.0000	ADOBE SYS DEL PV\$ 0.001	10/14/09	02/16/10	1,647.32	1,832.17	(184.85) S1

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Merrill Lynch

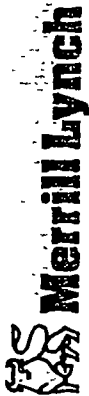
THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12.0000	ADOBE SYS DEL PV\$ 0.001	11/04/09	02/16/10	380.18	412.46	(32.30) ST
11.0000	HSBC HLDG PLC SP ADR	08/31/09	02/02/10	600.87	594.22	6.65 ST
16.0000	HSBC HLDG PLC SP ADR	08/31/09	02/04/10	825.74	864.33	(38.59) ST
9.0000	HSBC HLDG PLC SP ADR	08/31/09	02/05/10	456.65	486.19	(29.54) ST
25.0000	HSBC HLDG PLC SP ADR	08/31/09	02/05/10	1,288.49	1,349.96	(81.47) ST
17.0000	HSBC HLDG PLC SP ADR	08/31/09	02/11/10	873.03	917.98	(44.95) ST
17.0000	HSBC HLDG PLC SP ADR	08/31/09	02/16/10	891.16	917.98	(26.82) ST
6.0000	INTL BUSINESS MACHINES	01/28/09	01/28/10	743.23	566.73	176.50 ST
4.0000	INTL BUSINESS MACHINES	01/29/09	01/28/10	495.48	376.68	118.80 ST
8.0000	INTL BUSINESS MACHINES	02/06/09	01/28/10	990.97	769.78	221.19 ST
13.0000	INTL BUSINESS MACHINES	02/10/09	01/28/10	1,610.34	1,212.35	397.99 ST
5.0000	INTL BUSINESS MACHINES	03/23/09	01/28/10	619.37	490.64	128.73 ST
14.0000	INTL BUSINESS MACHINES	03/23/09	01/29/10	1,720.94	1,373.82	347.12 ST
8.0000	INTL BUSINESS MACHINES	03/23/09	02/16/10	996.98	785.04	211.94 ST
7.0000	INTL BUSINESS MACHINES	04/02/09	02/16/10	872.36	710.20	162.16 ST
13.0000	PETROLEO BRAS VTG SPD ADR	01/28/09	02/08/10	498.59	349.14	149.45 LT
16.0000	PETROLEO BRAS VTG SPD ADR	01/30/09	02/08/10	613.66	419.80	193.86 LT
13.0000	PETROLEO BRAS VTG SPD ADR	04/09/09	02/08/10	498.60	465.93	32.67 ST
7.0000	PETROLEO BRAS VTG SPD ADR	04/09/09	02/09/10	277.22	250.90	26.32 ST
10.0000	PETROLEO BRAS VTG SPD ADR	05/04/09	02/09/10	396.05	375.04	21.01 ST
9.0000	PETROLEO BRAS VTG SPD ADR	05/04/09	02/12/10	357.23	337.54	19.69 ST
24.0000	PETROLEO BRAS VTG SPD ADR	05/04/09	02/11/10	960.45	900.11	60.34 ST
16.0000	PETROLEO BRAS VTG SPD ADR	05/05/09	02/11/10	840.30	603.24	237.06 ST
49.0000	PETROLEO BRAS VTG SPD ADR	05/06/09	02/11/10	1,960.94	1,915.80	45.14 ST
52.0000	QUALCOMM INC	08/05/08	01/28/10	2,145.79	2,860.27	(714.48) LT
2.0000	QUALCOMM INC	08/08/08	01/28/10	82.54	111.72	(29.18) LT
29.0000	QUALCOMM INC	08/08/08	01/28/10	1,173.58	1,619.94	(446.36) LT
18.0000	QUALCOMM INC	08/11/08	01/28/10	728.43	1,003.06	(274.63) LT
11.0000	QUALCOMM INC	10/30/08	01/28/10	445.15	428.20	16.95 LT
8.0000	QUALCOMM INC	10/31/08	01/28/10	323.75	310.75	13.00 LT
29.0000	QUALCOMM INC	10/31/08	01/29/10	1,147.33	1,126.47	20.86 LT
18.0000	QUALCOMM INC	02/06/09	01/29/10	712.13	654.57	57.56 ST
39.0000	QUALCOMM INC	04/02/09	01/29/10	1,542.97	1,611.08	(68.11) ST
22.0000	QUALCOMM INC	04/02/09	01/29/10	858.60	908.83	(50.23) ST
43.0000	QUALCOMM INC	09/08/09	01/29/10	1,878.18	1,972.41	(94.23) ST
26.0000	QUALCOMM INC	09/09/09	01/29/10	1,014.72	1,188.37	(173.65) ST
4.0000	ABBOTT LABS	01/29/09	03/04/10	216.22	219.42	(3.20) LT
11.0000	ABBOTT LABS	01/30/09	03/04/10	594.80	607.63	(12.83) LT
10.0000	ABBOTT LABS	02/06/09	03/04/10	540.56	569.92	(29.36) LT
15.0000	ABBOTT LABS	02/06/09	03/05/10	814.46	854.89	(40.43) LT

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THE FISHER FOUNDATION

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
7.0000	ABBOTT LABS	02/08/09	03/08/10	379.57	398.95	(19.38) LT
10.0000	ABBOTT LABS	02/10/09	03/08/10	542.28	557.22	(14.96) LT
14.0000	ABBOTT LABS	02/10/09	03/18/10	757.85	780.11	(22.26) LT
17.0000	ABBOTT LABS	09/08/09	03/18/10	920.26	778.18	142.08 ST
36.0000	ABBOTT LABS	09/08/09	03/22/10	1,940.02	1,847.93	292.09 ST
13.0000	ABBOTT LABS	09/08/09	03/25/10	697.67	595.09	102.58 ST
1.0000	ABBOTT LABS	09/10/09	03/25/10	53.67	46.70	6.97 ST
18.0000	ABBOTT LABS	09/10/09	03/26/10	948.46	840.62	107.84 ST
11.0000	ADOBE SYS DEL PV\$ 0.001	11/04/09	03/09/10	386.34	378.09	8.25 ST
21.0000	ADOBE SYS DEL PV\$ 0.001	11/04/09	03/09/10	737.58	717.73	19.85 ST
6.0000	ADOBE SYS DEL PV\$ 0.001	11/04/09	03/19/10	208.53	205.07	3.46 ST
21.0000	ADOBE SYS DEL PV\$ 0.001	11/11/09	03/19/10	729.89	748.59	(18.70) ST
27.0000	ADOBE SYS DEL PV\$ 0.001	11/11/09	03/19/10	933.72	982.49	(28.77) ST
9.0000	AMERICAN TOWER CORP CL A	09/08/09	03/26/10	378.02	307.61	68.41 ST
21.0000	AMERICAN TOWER CORP CL A	09/09/09	03/26/10	877.41	716.40	161.01 ST
2.0000	BAIDU INC SPON ADR	09/17/09	03/19/10	1,142.09	808.67	333.42 ST
3.0000	BAIDU INC SPON ADR	09/24/09	03/25/10	1,805.17	1,153.25	651.92 ST
164.0000	FORD MOTOR CO NEW	01/15/10	03/18/10	2,316.04	1,905.89	410.15 ST
18.0000	GOLDMAN SACHS GROUP INC	03/25/09	03/23/10	2,782.08	1,711.86	1,070.22 ST
15.0000	GILEAD SCIENCES INC COM	12/22/08	03/25/10	697.97	749.81	(51.84) LT
1.0000	GILEAD SCIENCES INC COM	12/23/08	03/25/10	46.54	50.40	(3.86) LT
7.0000	INTL BUSINESS MACHINES	04/02/09	03/04/10	879.92	710.20	169.72 ST
3.0000	INTL BUSINESS MACHINES	04/02/09	03/05/10	381.39	302.77	78.62 ST
4.0000	INTL BUSINESS MACHINES	08/07/09	03/05/10	508.54	477.34	31.20 ST
5.0000	INTL BUSINESS MACHINES	08/07/09	03/08/10	635.28	598.88	36.40 ST
9.0000	INTL BUSINESS MACHINES	08/28/09	03/08/10	1,143.52	1,070.21	73.31 ST
30.0000	INTL BUSINESS MACHINES	08/28/09	03/09/10	3,777.90	3,587.39	210.51 ST
15.0000	JOHNSON AND JOHNSON COM	11/11/09	03/25/10	969.71	912.07	57.64 ST
9.0000	JOHNSON AND JOHNSON COM	11/12/09	03/25/10	581.84	552.56	29.28 ST
34.0000	MERCK AND CO INC SHS	09/09/09	03/10/10	1,251.36	1,069.91	181.45 ST
9.0000	MERCK AND CO INC SHS	09/11/09	03/10/10	331.25	290.46	40.79 ST
17.0000	YAHOO INC	09/28/09	03/02/10	267.81	294.34	(26.53) ST
55.0000	YAHOO INC	09/29/09	03/02/10	866.45	949.36	(82.91) ST
8.0000	YAHOO INC	09/29/09	03/03/10	126.37	138.10	(11.73) ST
7.0000	YAHOO INC	09/30/09	03/03/10	110.58	124.99	(14.41) ST
93.0000	YAHOO INC	09/30/09	03/04/10	1,469.32	1,660.69	(191.37) ST
25.0000	YAHOO INC	09/30/09	03/05/10	399.28	446.43	(47.15) ST
27.0000	ABBOTT LABS	08/10/09	03/29/10	1,432.79	1,260.95	171.84 ST
11.0000	ABBOTT LABS	09/14/09	03/29/10	583.74	520.48	63.26 ST
11.0000	ABBOTT LABS	09/14/09	03/30/10	583.65	520.48	63.16 ST

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THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
26.0000	ABBOTT LABS	02/02/10	03/30/10	1,379.56	1,413.72	(34.16) ST
5.0000	ABBOTT LABS	02/02/10	03/31/10	282.55	271.88	(9.33) ST
32.0000	ABBOTT LABS	02/04/10	03/31/10	1,680.34	1,737.31	(56.97) ST
13.0000	EOG RESOURCES INC	05/07/09	03/31/10	1,212.85	962.32	250.53 ST
15.0000	GOLDMAN SACHS GROUP INC	03/25/09	04/16/10	2,469.75	1,604.88	864.87 LT
15.0000	GOLDMAN SACHS GROUP INC	04/14/09	04/16/10	2,469.75	1,855.34	614.41 LT
21.0000	GOLDMAN SACHS GROUP INC	04/14/09	04/19/10	3,343.81	2,597.48	746.33 LT
10.0000	GOLDMAN SACHS GROUP INC	01/21/10	04/19/10	1,592.29	1,611.80	(19.51) ST
6.0000	GOLDMAN SACHS GROUP INC	01/29/10	04/19/10	955.38	919.43	35.95 ST
16.0000	GILEAD SCIENCES INC COM	12/23/08	04/12/10	734.81	806.42	(71.61) LT
17.0000	GILEAD SCIENCES INC COM	01/23/09	04/12/10	780.74	821.40	(40.66) LT
14.0000	GILEAD SCIENCES INC COM	01/29/09	04/12/10	642.97	711.62	(68.65) LT
14.0000	GILEAD SCIENCES INC COM	01/30/09	04/12/10	642.97	719.37	(76.40) LT
4.0000	GILEAD SCIENCES INC COM	01/30/09	04/22/10	164.34	205.54	(41.20) LT
39.0000	GILEAD SCIENCES INC COM	10/22/09	04/22/10	1,602.35	1,749.02	(146.67) ST
45.0000	GILEAD SCIENCES INC COM	10/23/09	04/22/10	1,848.87	1,977.82	(128.95) ST
17.0000	JPMORGAN CHASE & CO	03/24/09	04/19/10	765.25	478.26	286.99 LT
20.0000	JPMORGAN CHASE & CO	03/25/09	04/19/10	900.30	533.45	366.85 LT
31.0000	JPMORGAN CHASE & CO	03/25/09	04/19/10	1,395.47	826.85	568.62 LT
21.0000	JOHNSON AND JOHNSON COM	11/12/09	04/22/10	1,354.32	1,289.33	64.99 ST
7.0000	JOHNSON AND JOHNSON COM	11/16/09	04/22/10	451.45	435.29	16.16 ST
30.0000	MERCK AND CO INC SHS	09/11/09	04/22/10	1,021.71	968.20	53.51 ST
39.0000	RESEARCH IN MOTION LTD	02/16/10	04/05/10	2,644.35	2,746.58	(102.23) ST
13.0000	TRANSOCEAN LTD	01/08/08	04/12/10	1,112.68	1,817.88	(705.20) LT
14.0000	TRANSOCEAN LTD	01/09/08	04/12/10	1,198.28	1,946.16	(747.88) LT
9.0000	TRANSOCEAN LTD	10/08/08	04/21/10	812.50	735.61	76.89 LT
3.0000	TRANSOCEAN LTD	10/09/08	04/21/10	270.83	233.01	37.82 LT
19.0000	TRANSOCEAN LTD	10/14/08	04/21/10	1,715.30	1,623.93	91.37 LT
40.0000	AMER EXPRESS COMPANY	05/08/09	05/07/10	1,647.75	1,095.76	551.99 LT
15.0000	AMER EXPRESS COMPANY	05/06/09	05/14/10	604.35	410.91	193.44 LT
20.0000	AMER EXPRESS COMPANY	08/28/09	05/14/10	805.81	683.24	122.57 ST
29.0000	AMER EXPRESS COMPANY	10/15/09	05/14/10	1,168.43	1,028.11	140.32 ST
12.0000	CREE INC	04/23/10	05/20/10	785.43	948.73	(163.30) ST
14.0000	CREE INC	04/23/10	05/21/10	935.77	1,106.87	(171.10) ST
13.0000	CREE INC	05/03/10	05/21/10	868.93	967.48	(98.55) ST
95.0000	DOW CHEMICAL CO	07/07/09	05/10/10	2,595.99	1,416.25	1,179.74 ST
1.0000	GOOGLE INC CL A	01/28/09	04/29/10	528.48	349.93	178.55 LT
4.0000	GOOGLE INC CL A	02/09/09	04/29/10	2,113.95	1,513.45	600.50 LT
6.0000	MASTERCARD INC	09/27/07	04/29/10	1,538.49	887.64	650.85 LT
8.0000	MASTERCARD INC	09/27/07	05/04/10	2,009.39	1,183.53	825.86 LT

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THE FISHER FOUNDATION



Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6,000	MASTERCARD INC	09/27/07	05/07/10	1,352.32	887.64	464.88 LT
2,000	MASTERCARD INC	09/27/07	05/19/10	410.00	295.89	114.11 LT
1,000	MASTERCARD INC	03/25/08	05/19/10	205.00	228.22	(23.22) LT
7,000	MASTERCARD INC	01/23/09	05/19/10	1,435.01	876.81	558.20 LT
3,000	MASTERCARD INC	01/28/09	05/19/10	615.00	402.72	212.28 LT
7,000	MASTERCARD INC	12/01/09	05/19/10	1,435.02	1,701.40	(266.38) ST
6,000	MASTERCARD INC	12/01/09	05/20/10	1,228.09	1,458.35	(230.26) ST
7,000	MASTERCARD INC	03/04/10	05/20/10	1,432.79	1,626.08	(193.29) ST
12,000	POLO RALPH LAUREN CORP A	02/04/10	05/20/10	1,022.88	929.86	93.02 ST
4,000	TRANSOCEAN LTD	10/14/08	04/30/10	290.47	341.88	(51.41) LT
17,000	TRANSOCEAN LTD	02/09/09	04/30/10	1,234.53	1,043.67	190.86 LT
2,000	TRANSOCEAN LTD	02/09/09	05/03/10	140.35	122.79	17.56 LT
29,000	TRANSOCEAN LTD	02/09/09	05/03/10	2,035.09	1,768.81	266.28 LT
28,000	TRANSOCEAN LTD	02/10/09	05/03/10	1,964.92	1,677.76	287.16 LT
21,000	TRANSOCEAN LTD	02/10/09	05/03/10	1,447.40	1,258.33	189.07 LT
34,000	TRANSOCEAN LTD	03/26/09	05/03/10	2,343.42	2,158.82	184.60 LT
17,000	VISA INC CL A SHRS	09/19/08	05/04/10	1,515.04	1,191.74	323.30 LT
11,000	VISA INC CL A SHRS	09/19/08	05/14/10	851.38	771.14	80.24 LT
23,000	VISA INC CL A SHRS	10/14/08	05/14/10	1,780.17	1,322.29	457.88 LT
3,000	VISA INC CL A SHRS	12/03/08	05/14/10	232.20	153.97	78.23 LT
5,000	VISA INC CL A SHRS	12/03/08	05/19/10	364.06	256.63	107.43 LT
19,000	VISA INC CL A SHRS	01/12/09	05/19/10	1,383.46	1,037.21	346.25 LT
34,000	VISA INC CL A SHRS	01/12/09	05/20/10	2,532.09	1,856.08	676.01 LT
16,000	VISA INC CL A SHRS	12/01/09	05/20/10	1,191.58	1,330.81	(139.23) ST
21,000	FEDEX CORP DELAWARE COM	03/18/10	06/17/10	1,636.08	1,848.55	(212.47) ST
12,000	GENL DYNAMICS CORP COM	09/03/04	08/07/10	770.78	585.42	185.36 LT
11,000	GOLDMAN SACHS GROUP INC	05/12/10	06/10/10	1,480.04	1,622.62	(142.58) ST
12,000	GOLDMAN SACHS GROUP INC	05/13/10	06/10/10	1,614.60	1,761.50	(146.90) ST
9,000	JPMORGAN CHASE & CO	03/25/09	06/04/10	343.23	240.06	103.17 LT
21,000	JPMORGAN CHASE & CO	03/26/09	06/04/10	800.88	617.63	183.25 LT
1,000	AMER EXPRESS COMPANY	10/15/09	07/09/10	42.47	35.46	7.01 ST
33,000	AMER EXPRESS COMPANY	11/13/09	07/09/10	1,401.58	1,324.90	76.68 ST
37,000	AMER EXPRESS COMPANY	02/01/10	07/09/10	1,571.48	1,407.42	164.06 ST
1,000	FEDEX CORP DELAWARE COM	03/18/10	07/09/10	73.88	88.03	(14.15) ST
22,000	FEDEX CORP DELAWARE COM	03/22/10	07/09/10	1,825.42	1,983.24	(357.82) ST
11,000	FEDEX CORP DELAWARE COM	03/23/10	07/09/10	812.71	1,000.92	(188.21) ST
45,000	HOME DEPOT INC	05/04/10	07/09/10	1,272.22	1,588.28	(316.06) ST
11,000	HOME DEPOT INC	05/04/10	07/13/10	315.51	388.25	(72.74) ST
52,000	HOME DEPOT INC	05/05/10	07/13/10	1,491.54	1,829.90	(338.36) ST
3,000	HOME DEPOT INC	05/05/10	07/15/10	84.27	105.57	(21.30) ST

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THE FISHER FOUNDATION

EMA Fiscal Statement

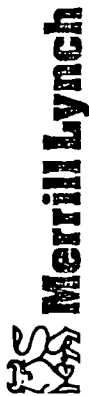
REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
27.0000	HOME DEPOT INC	05/10/10	07/15/10	758.47	947.57	(189.10) ST
66.0000	HOME DEPOT INC	05/11/10	07/22/10	1,870.77	2,349.97	(479.20) ST
15.0000	HOME DEPOT INC	05/11/10	07/23/10	422.80	534.08	(111.28) ST
49.0000	HOME DEPOT INC	05/25/10	07/23/10	1,381.15	1,640.20	(259.05) ST
23.0000	JOHNSON AND JOHNSON COM	11/16/09	07/21/10	1,324.28	1,430.24	(105.96) ST
8.0000	JOHNSON AND JOHNSON COM	11/16/09	07/21/10	460.82	495.78	(35.16) ST
7.0000	JOHNSON AND JOHNSON COM	11/16/09	07/22/10	402.36	433.80	(31.44) ST
29.0000	JOHNSON AND JOHNSON COM	11/20/09	07/22/10	1,666.93	1,809.01	(142.08) ST
6.0000	JOHNSON AND JOHNSON COM	11/27/09	07/22/10	344.88	377.42	(32.54) ST
21.0000	JOHNSON AND JOHNSON COM	12/01/09	07/22/10	1,207.09	1,335.73	(128.64) ST
9.0000	NORFOLK SOUTHERN CORP	02/11/08	07/01/10	474.48	492.06	(17.58) LT
3.0000	NORFOLK SOUTHERN CORP	02/28/08	07/01/10	158.16	163.81	(5.65) LT
7.0000	NORFOLK SOUTHERN CORP	03/03/08	07/01/10	369.08	372.68	(3.62) LT
15.0000	NORFOLK SOUTHERN CORP	03/03/08	07/02/10	780.31	798.59	(18.28) LT
2.0000	NORFOLK SOUTHERN CORP	03/03/08	07/06/10	102.24	106.48	(4.24) LT
7.0000	NORFOLK SOUTHERN CORP	05/08/08	07/08/10	357.87	434.83	(76.96) LT
5.0000	NORFOLK SOUTHERN CORP	05/09/08	07/06/10	255.63	308.99	(53.36) LT
18.0000	NORFOLK SOUTHERN CORP	05/29/08	07/07/10	920.42	1,182.95	(262.53) LT
9.0000	NORFOLK SOUTHERN CORP	10/01/08	07/07/10	460.21	588.04	(127.83) LT
6.0000	NORFOLK SOUTHERN CORP	10/23/08	07/07/10	308.81	311.09	(2.28) LT
30.0000	NORFOLK SOUTHERN CORP	10/23/08	07/08/10	1,552.81	1,555.46	(2.65) LT
38.0000	POTASH CORP SASKATCHEWAN	01/12/09	07/08/10	1,966.90	1,690.78	276.12 LT
13.0000	POTASH CORP SASKATCHEWAN	03/10/09	07/01/10	1,104.74	968.21	136.53 LT
3.0000	POTASH CORP SASKATCHEWAN	03/10/09	07/02/10	255.75	222.97	32.78 LT
5.0000	POTASH CORP SASKATCHEWAN	05/19/09	07/02/10	426.25	558.09	(131.84) LT
2.0000	POTASH CORP SASKATCHEWAN	05/26/09	07/02/10	170.51	230.98	(60.47) LT
12.0000	POTASH CORP SASKATCHEWAN	05/26/09	07/07/10	1,036.84	1,385.85	(349.01) LT
8.0000	POTASH CORP SASKATCHEWAN	02/01/10	07/07/10	691.23	822.42	(131.19) ST
10.0000	POTASH CORP SASKATCHEWAN	02/01/10	07/07/10	859.39	1,028.03	(168.64) ST
25.0000	DIRECTV GROUP HLDNGS CLA	06/30/09	08/03/10	927.79	620.06	307.73 LT
25.0000	DIRECTV GROUP HLDNGS CLA	07/01/09	08/03/10	927.80	623.11	304.69 LT
37.0000	DOW CHEMICAL CO	07/07/09	08/03/10	950.57	551.60	398.97 LT
53.0000	DOW CHEMICAL CO	07/30/09	08/03/10	1,361.63	1,167.24	194.39 LT
54.0000	E M C CORPORATION MASS	01/14/10	08/08/10	1,080.53	975.46	105.07 ST
53.0000	E M C CORPORATION MASS	01/15/10	08/06/10	1,060.52	952.83	107.69 ST
15.0000	E M C CORPORATION MASS	01/19/10	08/06/10	300.15	270.83	29.32 ST
31.0000	E M C CORPORATION MASS	01/19/10	08/12/10	577.98	559.70	18.28 ST
7.0000	E M C CORPORATION MASS	01/19/10	08/13/10	132.45	126.39	6.06 ST
53.0000	E M C CORPORATION MASS	01/20/10	08/13/10	1,002.89	943.15	59.74 ST
42.0000	E M C CORPORATION MASS	01/26/10	08/13/10	794.75	730.39	64.36 ST

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THE FISHER FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12.0000	E M C CORPORATION MASS	01/26/10	08/18/10	225.02	208.68	16.34 ST
35.0000	E M C CORPORATION MASS	01/26/10	08/18/10	658.34	620.05	38.29 ST
5.0000	GOOGLE INC CL A	02/09/09	08/12/10	2,456.48	1,891.83	564.65 LT
4.0000	GOOGLE INC CL A	02/18/09	08/18/10	1,946.19	1,399.53	546.66 LT
7.0000	GOOGLE INC CL A	08/28/09	08/20/10	3,250.88	3,255.69	(4.81) ST
38.0000	JPMORGAN CHASE & CO	03/26/09	08/12/10	1,439.03	1,117.62	321.41 LT
5.0000	JPMORGAN CHASE & CO	04/01/09	08/12/10	189.35	141.18	48.17 LT
30.0000	JPMORGAN CHASE & CO	04/01/09	08/17/10	1,129.79	847.08	282.71 LT
18.0000	JPMORGAN CHASE & CO	04/09/09	08/17/10	677.88	572.00	105.88 LT
34.0000	JPMORGAN CHASE & CO	04/09/09	08/17/10	1,279.75	1,080.45	199.30 LT
15.0000	JPMORGAN CHASE & CO	07/13/09	08/17/10	584.61	508.18	86.43 LT
8.0000	PRICELINE COM INC	12/09/09	08/04/10	2,268.20	1,706.40	561.80 ST
1.0000	PRICELINE COM INC	12/09/09	08/18/10	300.88	213.30	87.58 ST
63.0000	WELLS FARGO & CO NEW DEL	05/05/09	08/18/10	300.88	221.90	78.98 ST
4.0000	APPLE INC	06/18/08	08/16/10	1,613.29	1,450.01	163.28 LT
4.0000	APPLE INC	07/24/08	08/27/10	963.38	716.32	247.06 LT
80.0000	CISCO SYSTEMS INC COM	02/08/10	09/01/10	1,625.99	1,898.51	(272.52) ST
14.0000	DIRECTV GROUP HLDNGS CLA	07/01/09	09/08/10	557.93	348.94	208.99 LT
23.0000	DIRECTV GROUP HLDNGS CLA	04/20/10	09/08/10	916.61	831.65	84.96 ST
23.0000	DIRECTV GROUP HLDNGS CLA	04/20/10	09/10/10	917.34	831.64	85.70 ST
28.0000	DISNEY (WALT) CO COM STK	04/09/10	09/22/10	951.77	1,021.42	(69.65) ST
16.0000	DISNEY (WALT) CO COM STK	04/09/10	09/23/10	536.35	583.66	(47.31) ST
12.0000	DISNEY (WALT) CO COM STK	04/09/10	09/27/10	400.31	437.75	(37.44) ST
31.0000	DISNEY (WALT) CO COM STK	04/19/10	09/27/10	1,034.15	1,116.37	(82.22) ST
7.0000	EOG RESOURCES INC	05/07/09	09/17/10	622.90	518.18	104.72 LT
3.0000	EOG RESOURCES INC	11/16/09	09/17/10	268.96	271.85	(4.89) ST
18.0000	EOG RESOURCES INC	11/16/09	09/20/10	1,575.03	1,629.87	(54.84) ST
1.0000	EOG RESOURCES INC	12/21/09	09/20/10	87.51	94.78	(7.27) ST
10.0000	FEDEX CORP DELAWARE COM	03/23/10	09/02/10	815.53	909.92	(94.39) ST
8.0000	FEDEX CORP DELAWARE COM	03/26/10	09/02/10	652.43	730.59	(78.16) ST
1.0000	GOOGLE INC CL A	08/28/09	09/01/10	460.91	465.10	(4.19) LT
3.0000	GOOGLE INC CL A	03/24/10	09/01/10	1,382.73	1,659.75	(277.02) ST
3.0000	GOOGLE INC CL A	04/15/10	09/02/10	1,384.68	1,790.41	(405.73) ST
1.0000	GOOGLE INC CL A	07/21/10	09/02/10	461.56	483.08	(21.50) ST
30.0000	JPMORGAN CHASE & CO	07/13/09	09/23/10	1,179.11	1,016.37	162.74 LT
67.0000	JPMORGAN CHASE & CO	03/05/10	09/23/10	2,633.37	2,860.86	(227.49) ST
45.0000	PNC FINCL SERVICES GROUP	02/03/10	09/22/10	2,301.72	2,439.46	(137.74) ST
21.0000	US BANCORP (NEW)	08/22/08	09/22/10	472.13	653.96	(181.83) LT
19.0000	US BANCORP (NEW)	09/03/08	09/22/10	427.16	623.95	(196.79) LT

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EWMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
28.0000	US BANCORP (NEW)	09/04/08	09/22/10	829.52	915.59	(286.07) LT
41.0000	WELLS FARGO & CO NEW DEL	05/05/09	08/27/10	974.85	943.65	31.20 LT
6.0000	WELLS FARGO & CO NEW DEL	05/08/09	08/27/10	142.67	163.50	(20.83) LT
68.0000	WELLS FARGO & CO NEW DEL	05/08/09	08/30/10	1,592.18	1,852.95	(260.77) LT
119.0000	WELLS FARGO & CO NEW DEL	05/08/09	09/22/10	3,074.67	3,242.67	(168.00) LT
8.0000	AMERICAN TOWER CORP CL A	09/09/09	10/13/10	405.77	272.92	132.85 LT
14.0000	AMERICAN TOWER CORP CL A	09/14/09	10/13/10	710.12	489.23	220.89 LT
6.0000	DISNEY (WALT) CO COM STK	04/19/10	09/28/10	199.54	216.07	(16.53) ST
19.0000	DISNEY (WALT) CO COM STK	04/19/10	10/06/10	640.47	684.22	(43.75) ST
10.0000	DISNEY (WALT) CO COM STK	04/20/10	10/06/10	337.10	366.12	(29.02) ST
25.0000	DISNEY (WALT) CO COM STK	04/20/10	10/11/10	864.37	915.31	(50.94) ST
8.0000	DISNEY (WALT) CO COM STK	04/20/10	10/12/10	273.59	292.90	(19.31) ST
12.0000	DISNEY (WALT) CO COM STK	04/20/10	10/18/10	416.28	439.34	(23.08) ST
14.0000	DISNEY (WALT) CO COM STK	04/21/10	10/18/10	485.65	510.85	(25.20) ST
14.0000	DISNEY (WALT) CO COM STK	04/22/10	10/18/10	485.65	506.77	(21.12) ST
16.0000	DISNEY (WALT) CO COM STK	04/22/10	10/19/10	550.41	579.16	(28.75) ST
12.0000	DISNEY (WALT) CO COM STK	04/22/10	10/21/10	418.33	434.37	(16.04) ST
21.0000	DISNEY (WALT) CO COM STK	05/04/10	10/21/10	732.08	767.54	(35.46) ST
30.0000	DISNEY (WALT) CO COM STK	05/10/10	10/21/10	1,045.83	1,063.71	(17.88) ST
35.0000	DISNEY (WALT) CO COM STK	05/26/10	10/21/10	1,220.15	1,160.24	59.91 ST
19.0000	DISNEY (WALT) CO COM STK	07/21/10	10/21/10	662.37	633.21	29.16 ST
11.0000	E M C CORPORATION MASS	01/26/10	10/13/10	224.38	194.87	29.51 ST
53.0000	E M C CORPORATION MASS	03/24/10	10/13/10	1,081.11	999.07	82.04 ST
32.0000	E M C CORPORATION MASS	05/25/10	10/13/10	852.76	556.88	95.88 ST
9.0000	E M C CORPORATION MASS	05/25/10	10/14/10	190.63	156.62	34.01 ST
90.0000	E M C CORPORATION MASS	07/23/10	10/14/10	1,906.31	1,804.06	102.25 ST
10.0000	APPLE INC	07/24/08	11/09/10	3,198.53	1,610.38	1,588.15 LT
26.0000	BAIDU INC SPON ADR	09/24/09	10/29/10	2,864.00	999.49	1,864.51 LT
10.0000	BAIDU INC SPON ADR	09/24/09	11/19/10	1,087.69	384.41	703.28 LT
4.0000	BAIDU INC SPON ADR	09/24/09	11/22/10	429.90	153.77	276.13 LT
14.0000	BAIDU INC SPON ADR	10/06/09	11/22/10	1,504.66	556.93	947.73 LT
32.0000	CISCO SYSTEMS INC COM	02/08/10	11/11/10	662.44	759.40	(96.96) ST
39.0000	CISCO SYSTEMS INC COM	02/11/10	11/11/10	807.35	925.63	(118.28) ST
39.0000	CISCO SYSTEMS INC COM	03/04/10	11/11/10	807.36	964.01	(156.65) ST
27.0000	CISCO SYSTEMS INC COM	03/05/10	11/11/10	558.95	678.29	(119.34) ST
87.0000	CISCO SYSTEMS INC COM	03/05/10	11/15/10	1,738.75	2,185.62	(446.87) ST
10.0000	CISCO SYSTEMS INC COM	03/08/10	11/15/10	199.86	256.73	(56.87) ST
61.0000	CISCO SYSTEMS INC COM	03/08/10	11/16/10	1,185.26	1,566.07	(380.81) ST
44.0000	CISCO SYSTEMS INC COM	03/09/10	11/16/10	854.95	1,159.47	(304.52) ST
23.0000	CISCO SYSTEMS INC COM	03/09/10	11/17/10	451.00	606.09	(155.09) ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
61.0000	CISCO SYSTEMS INC COM	05/24/10	11/17/10	1,196.14	1,442.95	(246.81) ST
22.0000	CISCO SYSTEMS INC COM	07/14/10	11/17/10	431.40	522.69	(91.29) ST
21.0000	DANAHER CORP DEL COM	03/10/10	11/09/10	913.32	817.00	96.32 ST
27.0000	MERCK AND CO INC SHS	09/11/09	11/09/10	950.71	871.39	79.32 LT
28.0000	MERCK AND CO INC SHS	09/14/09	11/09/10	985.93	917.78	68.15 LT
2.0000	MERCK AND CO INC SHS	09/14/09	11/10/10	69.99	65.56	4.43 LT
3.0000	MERCK AND CO INC SHS	09/15/09	11/10/10	105.00	98.47	6.53 LT
29.0000	MERCK AND CO INC SHS	09/15/09	11/12/10	1,004.94	951.85	53.09 LT
27.0000	MERCK AND CO INC SHS	10/20/09	11/12/10	935.65	912.12	23.53 LT
2.0000	MERCK AND CO INC SHS	10/20/09	11/16/10	68.37	67.56	0.81 LT
34.0000	MERCK AND CO INC SHS	12/01/09	11/16/10	1,182.29	1,258.85	(96.36) ST
25.0000	MERCK AND CO INC SHS	12/01/09	11/16/10	854.63	925.34	(70.71) ST
7.0000	APPLE INC	07/24/08	12/13/10	2,289.13	1,127.27	1,141.86 LT
4.0000	APPLE INC	03/13/09	12/13/10	1,297.77	382.34	915.43 LT
4.0000	BAIDU INC SPON ADR	10/06/09	12/10/10	431.04	159.13	271.91 LT
10.0000	CROWN CASTLE INTL CORP	01/29/10	12/13/10	419.87	368.52	51.35 ST
14.0000	CROWN CASTLE INTL CORP	01/29/10	12/14/10	589.44	515.92	73.52 ST
26.0000	CROWN CASTLE INTL CORP	02/10/10	12/14/10	1,094.68	928.96	165.72 ST
3.0000	DIRECTV GROUP HLDNGS CLA	04/20/10	12/20/10	119.41	108.48	10.93 ST
26.0000	DIRECTV GROUP HLDNGS CLA	04/30/10	12/20/10	1,034.95	957.67	77.28 ST
26.0000	DIRECTV GROUP HLDNGS CLA	04/30/10	12/20/10	1,034.95	947.47	87.48 ST
8.0000	DIRECTV GROUP HLDNGS CLA	05/24/10	12/20/10	318.44	296.21	22.23 ST
31.0000	DIRECTV GROUP HLDNGS CLA	06/30/10	12/20/10	1,233.98	1,063.84	170.14 ST
35.0000	DIRECTV GROUP HLDNGS CLA	07/07/10	12/20/10	1,393.22	1,224.58	168.64 ST
12.0000	DIRECTV GROUP HLDNGS CLA	07/07/10	12/21/10	477.99	419.85	58.14 ST
10.0000	WHIRLPOOL CORP	07/20/10	12/02/10	776.56	881.34	(104.78) ST
11.0000	WHIRLPOOL CORP	07/21/10	12/02/10	854.22	950.58	(96.36) ST

312,283.57

289,090.87

23,192.70

ST 2,123.88

LT 21,068.82