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Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MCDONNELL FAMILY FOUNDATION		A Employer identification number 84-1498562
Number and street (or P.O. box number if mail is not delivered to street address) 8436 FOREST HAVEN	Room/suite	B Telephone number 303-881-9747
City or town, state, and ZIP code PARKER, CO 80134		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,185,668.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		203,946.	203,946.		STATEMENT 1
4 Dividends and interest from securities		273,192.	273,192.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<45,669.>			
b Gross sales price for all assets on line 6a		3,200,125.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		171.	0.		STATEMENT 3
12 Total (Add lines 1 through 11)		431,640.	477,138.		
13 Compensation of officers, directors, trustees, etc.		30,004.	13,502.		16,502.
14 Other employee salaries and wages		38,940.	17,523.		21,417.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		57,522.	54,196.		3,326.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		5,451.	2,550.		2,901.
19 Depreciation and depletion		312.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		605.	272.		333.
22 Printing and publications					
23 Other expenses STMT 6		4,233.	2,449.		1,701.
24 Total operating and administrative expenses. Add lines 13 through 23		137,067.	90,492.		46,180.
25 Contributions, gifts, grants paid		609,271.			609,271.
26 Total expenses and disbursements. Add lines 24 and 25		746,338.	90,492.		655,451.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<314,698.>			
b Net investment income (if negative, enter -0-)			386,646.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,828,730.	2,428,688.	2,428,687.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		334,315.	334,315.	362,508.
	b	Investments - corporate stock STMT 8		3,319,511.	3,175,447.	3,356,988.
	c	Investments - corporate bonds STMT 9		3,269,645.	2,266,224.	2,502,339.
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		1,247,285.	1,481,900.	1,533,900.	
14	Land, buildings, and equipment: basis ▶ 1,558.					
	Less: accumulated depreciation STMT 11 ▶ 312.		0.	1,246.	1,246.	
15	Other assets (describe ▶ STATEMENT 12)		3,032.	0.	0.	
16	Total assets (to be completed by all filers)		10,002,518.	9,687,820.	10,185,668.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		10,002,518.	9,687,820.	
30	Total net assets or fund balances		10,002,518.	9,687,820.		
31	Total liabilities and net assets/fund balances		10,002,518.	9,687,820.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,002,518.
2	Enter amount from Part I, line 27a	2	<314,698.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,687,820.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,687,820.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
b CHARLES SCHWAB - SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,613,221.		1,562,299.	50,922.
b 1,557,998.		1,683,495.	<125,497.>
c 28,906.			28,906.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			50,922.
b			<125,497.>
c			28,906.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<45,669.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	843,873.	9,897,093.	.085265
2008	1,131,245.	14,192,933.	.079705
2007	924,486.	17,197,527.	.053757
2006	896,121.	15,654,310.	.057244
2005	1,012,597.	14,647,764.	.069130

2 Total of line 1, column (d)	2	.345101
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069020
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,802,623.
5 Multiply line 4 by line 3	5	676,577.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,866.
7 Add lines 5 and 6	7	680,443.
8 Enter qualifying distributions from Part XII, line 4	8	655,451.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,733.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7,733.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7,733.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	13,226.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,226.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,493.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 5,493. Refunded <input type="checkbox"/> 0.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.MCDONNELLFOUNDATION.ORG/</u>	13	X	
14	The books are in care of ► <u>CAROL AMMON</u> Telephone no. ► <u>303-881-9747</u> Located at ► <u>8436 FOREST HAVEN, PARKER, CO</u> ZIP+4 ► <u>80134</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN F. MCDONNELL 8436 FOREST HAVEN PARKER, CO 80134	PRESIDENT 0.00	0.	0.	0.
PATRICIA L. MCDONNELL 8436 FOREST HAVEN PARKER, CO 80134	VICE-PRESIDENT 0.00	0.	0.	0.
MATTHEW J. MCDONNELL 6311 ELLINGWOOD PT. PLACE CASTLE ROCK, CO 80108	SECRETARY/TREASURER 40.00	30,004.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,392,289.
b Average of monthly cash balances	1b	1,559,613.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	9,951,902.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,951,902.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	149,279.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,802,623.
6 Minimum investment return. Enter 5% of line 5	6	490,131.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	490,131.
2a Tax on investment income for 2010 from Part VI, line 5	2a	7,733.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	7,733.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	482,398.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	482,398.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	482,398.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	655,451.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	655,451.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	655,451.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				482,398.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	311,945.			
b From 2006	133,807.			
c From 2007	129,165.			
d From 2008	427,446.			
e From 2009	352,566.			
f Total of lines 3a through e	1,354,929.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	655,451.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				482,398.
e Remaining amount distributed out of corpus	173,053.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1,527,982.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	311,945.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,216,037.			
10 Analysis of line 9:				
a Excess from 2006	133,807.			
b Excess from 2007	129,165.			
c Excess from 2008	427,446.			
d Excess from 2009	352,566.			
e Excess from 2010	173,053.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2010)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 13				
Total			▶ 3a	609,265.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	203,946.		
4 Dividends and interest from securities			14	273,192.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	<45,669.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a REMIMBURSED EXPENSES						171.
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		431,469.		171.
13 Total. Add line 12, columns (b), (d), and (e)						431,640.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

McDonnell Family Foundation

December 31, 2010

Gain Loss Report

PUT	CLIFFS NATURAL RS45	EXP 06/19/10	6/19/2010	-8	\$1,267 82	\$0 00	\$1,267 82
PUT	DEVON ENERGY CORP\$60	EXP 06/19/10	6/19/2010	-10	\$1,417 02	\$0 00	\$1,417 02
PUT	ISHS MSCI EMRG MKT\$36	EXP 06/19/10	6/19/2010	-20	\$1,083 03	\$0 00	\$1,083 03
PUT	ISHS MSCI EMRG MKT\$35	EXP 08/21/10	8/21/2010	-20	\$983 03	\$0 00	\$983 03
PUT	SPDR S&P MIDCAP 400\$120	EXP 09/18/10	9/18/2010	-16	\$4,448 57	\$0 00	\$4,448 57
CALL	CLIFFS NATURAL RS70	EXP 10/16/10	10/16/2010	-8	\$1,983 33	\$0 00	\$1,983 33
PUT	APPLE INCS200	EXP 10/16/10	10/16/2010	-2	\$907 60	\$0 00	\$907 60
PUT	APPLE INCS200	EXP 10/16/10	10/16/2010	-3	\$1,361 40	\$0 00	\$1,361 40
PUT	CLIFFS NATURAL RS40	EXP 10/16/10	10/16/2010	-1	\$297 47	\$0 00	\$297 47
PUT	CLIFFS NATURAL RS40	EXP 10/16/10	10/16/2010	-1	\$297 47	\$0 00	\$297 47
PUT	CLIFFS NATURAL RS40	EXP 10/16/10	10/16/2010	-1	\$297 48	\$0 00	\$297 48
PUT	CLIFFS NATURAL RS40	EXP 10/16/10	10/16/2010	-2	\$594 94	\$0 00	\$594 94
PUT	CLIFFS NATURAL RS40	EXP 10/16/10	10/16/2010	-3	\$892 42	\$0 00	\$892 42
PUT	DEVON ENERGY CORP\$55	EXP 10/16/10	10/16/2010	-10	\$1,977 01	\$0 00	\$1,977 01
CALL	VISA INC CL A \$80	EXP 12/18/10	10/8/2010	-8	\$979 77	\$0 00	\$979 77
Expired Options					\$34,600 39	\$0 00	\$34,600 39

CALL	ISHARES SILVER TR \$19	EXP 04/17/10	1/29/2010	-58	\$2,171 82	\$1,366 15	\$805 67
CALL	SPDR S&P MIDCAP 400\$139	EXP 06/19/10	1/29/2010	-20	\$7,962 94	\$6,436 95	\$1,525 99
CALL	U S NATURAL GAS FUN\$11	EXP 04/17/10	1/6/2010	-90	\$9,044 81	\$4,179 36	\$4,865 45
CALL	U S NATURAL GAS FUN\$11	EXP 04/17/10	1/6/2010	-150	\$14,930 66	\$6,965 59	\$7,965 07
CALL	U S NATURAL GAS FUN\$10	EXP 04/17/10	2/5/2010	-240	\$18,384 41	\$584 95	\$17,799 46
Options					\$52,494 64	\$19,533 00	\$32,961 64

AOL TIME WARNER 6 75XXX**CALLED**	DUE 04/15/11EFF 04/22	100,000	\$105,860 78	102,400 00	3,460 78
QWEST CORP 7 875%11NOTE	DUE 09/01/11	23,000	\$24,447 39	\$23,253 00	1,194 39
QWEST CORP 7 875%11NOTE	DUE 09/01/11	21,000	\$22,321 53	\$21,231 00	1,090 53
QWEST CORP 7 875%11NOTE	DUE 09/01/11	50,000	\$53,146 50	\$50,050 00	3,096 50
CATERPILLAR FINL 4 3XXX**MATURED**	DUE 06/01/10	100,000	\$100,000 00	\$100,885 00	(885 00)
OWENS-BROCKWAY G 8 25XXX** CALLED **	DUE 05/15/13@ 101	100,000	\$101,375 00	\$101,429 52	(54 52)
WYNN LAS VEGAS 6 625XXX** CALLED **	DUE 12/01/14@ 103% E	100,000	\$103,313 00	\$85,100 00	18,213 00
WYNN LAS VEGAS 6 625XXX** CALLED **	DUE 12/01/14@ 103% E	25,000	\$25,828 25	\$21,900 00	3,928 25
JOHN DEERE CAP 4 875XXX**MATURED**	DUE 10/15/10	100,000	\$100,000 00	\$102,377 00	(2,377 00)
PSEG ENERGY HLDGS 8 5XXX** CALLED **	DUE 06/15/11@ 104 EFI	100,000	\$104,137 77	\$103,084 64	1,053 13
FRONTIER OIL 6 625XXX** CALLED **	DUE 10/01/11@ PAR EFF 1	25,000	\$25,000 00	\$24,775 00	225 00
FRONTIER OIL 6 625XXX** CALLED **	DUE 10/01/11@ PAR EFF 1	75,000	\$75,000 00	\$75,450 00	(450 00)
CHURCH DWIGHT CO 6 0XXX** CALLED **	DUE 12/15/12@ PAR EI	30,000	\$30,000 00	\$30,480 00	(480 00)
CHURCH DWIGHT CO 6 0XXX** CALLED **	DUE 12/15/12@ PAR EI	25,000	\$25,000 00	\$25,275 00	(275 00)

[illegible]

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	MCDONNELL FAMILY FOUNDATION	84-1498562
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	8436 FOREST HAVEN	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	PARKER, CO 80134	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CAROL AMMON

- The books are in the care of ► **8436 FOREST HAVEN - PARKER, CO 80134**

Telephone No. ► **303-881-9747**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► ☒ calendar year **2010** or
 ► ☐ tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 13,226.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 13,226.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	206,942.
CHARLES SCHWAB - ACCRUED INTEREST	<3,022.>
PARTNERSHIP INTEREST	26.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	203,946.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB	302,098.	28,906.	273,192.
TOTAL TO FM 990-PF, PART I, LN 4	302,098.	28,906.	273,192.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REMIMBURSED EXPENSES	171.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	171.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	6,047.	2,721.		3,326.
MANAGEMENT FEES	51,475.	51,475.		0.
TO FORM 990 PF, PG 1, LN 16B	57,522.	54,196.		3,326.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,274.	2,373.		2,901.
FOREIGN TAX	177.	177.		0.
TO FORM 990-PF, PG 1, LN 18	5,451.	2,550.		2,901.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNET/WEB DESIGN	625.	281.		344.
TELEPHONE EXPENSE	417.	188.		229.
POSTAGE/SUPPLIES	110.	50.		61.
PAYROLL FEES	1,903.	856.		1,047.
ORDINARY LOSS FROM PARTNERSHIPS	1,058.	1,058.		0.
MISCELLANEOUS	36.	16.		20.
NONDEDUCTIBLE EXPENSES	84.	0.		0.
TO FORM 990-PF, PG 1, LN 23	4,233.	2,449.		1,701.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BONDS	X		334,315.	362,508.
TOTAL U.S. GOVERNMENT OBLIGATIONS			334,315.	362,508.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			334,315.	362,508.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	499,019.	418,502.
MUTUAL FUNDS	2,676,428.	2,938,486.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,175,447.	3,356,988.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	2,266,224.	2,502,339.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,266,224.	2,502,339.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SUMMIT WATER EQUITY FUND	COST	1,000,000.	1,052,000.
UNITED STATES NATURAL GAS FUND	COST	0.	0.
CELL>POINT LLC	COST	249,254.	249,254.
SPV FUND I	COST	232,646.	232,646.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,481,900.	1,533,900.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
APPLE COMPUTER	1,558.	312.	1,246.
TOTAL TO FM 990-PF, PART II, LN 14	1,558.	312.	1,246.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST/DIVIDENDS RECEIVABLE	3,032.	0.	0.
TO FORM 990-PF, PART II, LINE 15	3,032.	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 13
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
COLORADO THERAPEUTIC RIDING CENTER 11968 MINERAL ROAD LONGMONT, CO 80504	NONE CHARITABLE	501(C)(3)	5,000.
GLOBAL DOWN SYNDROME FOUNDATION 3300 E. FIRST AVENUE DENVER, CO 80206	NONE CHARITABLE	501(C)(3)	50,000.
LIMB PRESERVATION FOUNDATION 1600 BROADWAY STREET, SUITE 2400 DENVER, CO 80202	NONE CHARITABLE	501(C)(3)	104,000.
MARINE CORPS LAW ENFORCEMENT FOUNDATION 10 ROCKEFELLER PLAZA, SUITE 1007 NEW YORK, NY 10020	NONE CHARITABLE	501(C)(3)	50,000.
MOUNT SAINT VINCENT HOME 4159 LOWELL BOULEVARD DENVER, CO 80211	NONE CHARITABLE	501(C)(3)	9,300.
RED ROCKS CHURCH 7337 WEST ALASKA DRIVE, SUITE 200 LAKEWOOD, CO 80226	NONE CHARITABLE	501(C)(3)	98,000.

MCDONNELL FAMILY FOUNDATION

84-1498562

SAVE OUR YOUTH 3443 WEST 23RD AVENUE DENVER, CO 80211	NONE CHARITABLE	501(C)(3)	15,000.
THE ADOPTION EXCHANGE 14232 EAST EVANS AVENUE AURORA, CO 80014	NONE CHARITABLE	501(C)(3)	148,000.
THE ARC OF JEFFERSON COUNTY 8725 WEST 14TH AVENUE, SUITE 100 LAKEWOOD, CO 80215	NONE CHARITABLE	501(C)(3)	22,500.
THE ROCKY MOUNTAIN DOWN SYNDROME FUND 55 MADISON STREET, 8TH FLOOR DENVER, CO 80206	NONE CHARITABLE	501(C)(3)	25,000.
VOICES FOR CHILDREN 2851 MEADOW LARK DRIVE SAN DIEGO, CA 92123	NONE CHARITABLE	501(C)(3)	10,000.
DAYSPRING MINISTRIES RELIEF FUND 200 LAMERSON ROAD CHESTER, NJ 07930	NONE CHARITABLE	501(C)(3)	20,000.
BIG HORN GOLF CLUB - BEHIND A MIRACLE 255 PALOWET DRIVE PALM DESERT, CA 92260	NONE CHARITABLE	501(C)(3)	2,000.
BOYS & GIRLS CLUB OF COACHELLA 42600 COOK STREET PALM DESERT, CA 92211	NONE CHARITABLE	501(C)(3)	4,000.
CAT CARE SOCIETY 5787 WEST 6TH AVENUE LAKEWOOD, CO 80214	NONE CHARITABLE	501(C)(3)	10,000.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80921	NONE CHARITABLE	501(C)(3)	76.

MCDONNELL FAMILY FOUNDATION

84-1498562

COLLEGE OF THE DESERT FOUNDATION 43-500 MONTEREY AVENUE PALM DESERT, CA 92260	NONE CHARITABLE	501(C)(3)	30,000.
K-M CONCESSIONS INC 4699 MARION STREET DENVER, CO 80216-2118	NONE CHARITABLE	501(C)(3)	2,850.
FAMILY YMCA OF THE DESERT 43-930 SAN PABLE AVENUE PALM DESERT, CA 92260	NONE CHARITABLE	501(C)(3)	1,000.
ROCKY MOUNTAIN CHILDREN'S HEALTH FOUNDATION 1721 E. 19TH AVENUE STE 206 DENVER, CO 80218	NONE CHARITABLE	501(C)(3)	1,539.
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217-1486	NONE CHARITABLE	501(C)(3)	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

609,265.

4562

Form

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2010Attachment
Sequence No 67

MCDONNELL FAMILY FOUNDATION

FORM 990-PF PAGE 1

84-1498562

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,558.	5 YRS.	HY	200DB	312.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	312.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44