See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ZTYL

A Employer identification number
84-1482930

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
7975 S. Eudora Circle

B Telephone number (see page 10 of the instructions)
303-770-1974

City or town, state, and ZIP code
Centennial, CO 80122

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	31849	31849	31849	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	54459			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		54459		
	8	Net short-term capital gain			7686	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	86308	86308	39535	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	6692	6692	6692	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5626	5626	5626	
	24	**Total operating and administrative expenses.** Add lines 13 through 23				
	25	Contributions, gifts, grants paid	75379			
	26	**Total expenses and disbursements.** Add lines 24 and 25	87697	12318	12318	
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(1389)			
	b	**Net investment income** (if negative, enter -0-)		74000		
	c	**Adjusted net income** (if negative, enter -0-)			14899	

RECEIVED
1649 08 2 4 2011
IRS-AUSC
AUSTIN, TEXAS

SCANNED SEP 2011

914 9

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	77846	40991	40991
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	89923	91612	91612
	b Investments—corporate stock (attach schedule)	661753	703974	703974
	c Investments—corporate bonds (attach schedule)	7770	11876	11876
	11 Investments—land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	63191	65795	65795
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	900483	914248	914248
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	900483	914248	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	900483	914248	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	900483
2	Enter amount from Part I, line 27a	2	(1389)
3	Other increases not included in line 2 (itemize) ▶ increase in unrealized gain	3	15066
4	Add lines 1, 2, and 3	4	914160
5	Decreases not included in line 2 (itemize) ▶ correction from prior year	5	88
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	914248

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	A/C 431-04C26 See Attached		Various	Various
b	A/C 431-04C78 See Attached		Various	Various
c	A/C 431-04C80 See Attached		Various	Various
d	A/C 431-04C81 See Attached		Various	Various
e	A/C 431-04C82 See Attached		Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34500		993	33507
b	32952		31865	1087
c	207137		191067	16070
d	101483		97887	3596
e	15993		15794	199

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 54459

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . 3 7686

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	51750	860660	.060128
2008	47180	1030642	.045777
2007	53442	1145759	.046643
2006	63779	1126574	.056613
2005	60341	1132096	.053300

2	**Total** of line 1, column (d) . . .	2	.262461
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	.052492
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . .	4	889666
5	Multiply line 4 by line 3 . . .	5	46700
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	740
7	Add lines 5 and 6 . . .	7	47440
8	Enter qualifying distributions from Part XII, line 4 . . .	8	75379

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1480
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1480
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1480
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1480
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11			✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12			✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		✓	

Website address ▶

14 The books are in care of ▶ Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☐ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☐ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☐ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☐ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Janice K. Zapapas **7975 S.Eudora Circle**	**President, Secr, 4 hours**	**0**	**0**	**0**
James R. Zapapas, Jr. **7975 S.Eudora Circle**	**Vice Pres, Treasurer, 1 hour**	**0**	**0**	**0**

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	827746
b	Average of monthly cash balances	1b	73998
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1469
d	**Total** (add lines 1a, b, and c)	1d	903214
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	903214
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	13548
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	889666
6	**Minimum investment return.** Enter 5% of line 5	6	44483

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	44483
2a	Tax on investment income for 2010 from Part VI, line 5	2a	0		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	44483
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	44483
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	44483

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	75379
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75379
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	75379

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				44483
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			41897	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 75379				
a	Applied to 2009, but not more than line 2a			41897	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				33482
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				11001
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Janice K Zapapas 7975 S. Eudora Circle, Centennial, CO 80122 303-770-1974

b The form in which applications should be submitted and information and materials they should include:

Explanation of General Purpose, Planned Use of Funds

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule		**501(c)**	**See attached schedule**	**75379**
Total . . . . . . ▶ 3a				
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	31849	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	54459	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				86308	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 86308

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Jonice K. Zapapas | 8/17/11 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

ZTYL Foundation 84-1482930

Part XV Supplementary Information
3 - Grants and Contributions Paid During the Year

Check	Recipient Name and Address	Relationship if individual	Recipient Status	Purpose of Grant or contribution	Amount
1018	Catholic Relief Services 209 W Fayette St, Baltimore, MD 21201	N/A		General Donation	2000 00
1019	Jim Parish Memorial Fund First Bank of Aurora	N/A		General Donation	1000 00
1021	Alliance for Choice in Education 1201 E Colfax Avenue Denver, CO 80218	N/A		General Donation	100 00
1022	ENDOW 1300 S Steele, Denver CO 80210	N/A		General Donation	500 00
1023	St. Pius X 7200 Sarto Drive, Indianapolis, IN 46240	N/A		General Donation	240 00
1024	Robert McGee/Fr Paul Montez 7905 S Eudora Circle, Centennial, CO 80122	N/A		General Donation	1000 00
1025	Children's Hospital 13123 E, 16th Ave, Aurora,CO 80045	N/A		General Donation	100 00
1026	Trading for Treasures 10630 E Bethany Drive, Suite A,Aurora, CO 80014	N/A		General Donation	200.00
1027	Susan G Komen - Race for the Cure 1835 Franklin St, Denver, CO 80218	N/A		General Donation	100 00
1028	St Thomas More 8035 S Quebec,Englewood, CO 80112	N/A		General Donation	100 00
1029	Fertility Care Center of Kansas City 1312 Northwest Fairway Circle, Blue Springs, MO	N/A		General Donation	100.00
1030	Metro Infanta Foundation 7350Braun Way, Arvada, CO 80005	N/A		General Donation	1000 00
1031	PAWS Chicago 1997 North Clybourn Avenue, Chicago 60614	N/A		General Donation	50 00
1032	Basilica of the Natl Shrine of Mary 8300 Vineland Avenue, Orlando, FL 32821	N/A		General Donation	100.00
1033	Seeds of Hope 1300 S Steele, Denver CO 80210	N/A		General Donation	3000 00

1034 St Thomas More 8035 S Quebec,Englewood, CO 80112	N/A	General Donation	250.00
1035 Maria Delgado & Family 6350 S Havanna St , Apt 621, Englewood,CO 80111	N/A	General Donation	1000 00
1036 Xcel energy on behalf of Mary Ellen Hart PO Box 1261, Amarillo, TX	N/A	General Donation	938 60
1037 St Thomas More 8035 S Quebec,Englewood, CO 80112	N/A	General Donation	5000.00
1038 St Thomas More 8035 S Quebec,Englewood, CO 80112	N/A	General Donation	10000 00
1040 FOCUS PO Box 1210, Greeley, CO 80632	N/A	General Donation	1200.00
1041 FOCUS PO Box 1210, Greeley, CO 80632	N/A	General Donation	1200 00
1042 FOCUS PO Box 1210, Greeley, CO 80632	N/A	General Donation	500 00
1044 Little Sisters of the Poor 3629 W 29th Ave , Denver CO 80211	N/A	General Donation	1000 00
1045 Real Choices Pregnancy Care Center 1275 Centaur Village Circle, Lafayette, CO 80026	N/A	General Donation	2000 00
1046 Cancer Support Community Servces Post Office Box 100544, Denver, CO 80250	N/A	General Donation	500.00
1047 Capuchin Province of Mid-America 3553 Wyandot St , Denver, CO 80211	N/A	General Donation	500 00
1049 Companions of Christ 1050 Pennsylvania Street,Denver, CO 80203	N/A	General Donation	100 00
1050 World Vision PO Box 70005,Tacoma, WA 98481	N/A	General Donation	250 00
1085 Humane Society 2100 L. Street,NW,Washington DC 20037	N/A	General Donation	200.00
1203 Padre Pio Foundation 463 Main Street, Cromwell, CT 06416	N/A	General Donation	100 00
1204 St John Vianney Seminary 1300 S Steele, Denver CO 80210	N/A	General Donation	1000 00

1205	Regis Jesuit High School 16300 Weaver Place, Denver,CO 80016	N/A	General Donation	1000 00
1206	The Catholic League 450 Seventh Ave , New York, NT 10123	N/A	General Donation	100.00
1208	St Bonaventure Indian Mission School 25 Navarre Blvd,Thoreau, NM 87323	N/A	General Donation	200 00
1209	American Center for Law and Justice PO Box 450349,Atlanta,GA 31145	N/A	General Donation	200 00
1210	The Alexander House 3308 Broadway Ste 400 San Antonio, TX,	N/A	General Donation	500 00
1211	Archbishop's Catholic Appeal 1300 S Steele, Denver CO 80210	N/A	General Donation	3000 00
1212	KLOVE 1425 N Market Blvd, Sacramento, CA 95834	N/A	General Donation	3000 00
1214	Denver Dumb Friends 2080 S Quebec, Denver, CO 80231	N/A	General Donation	100 00
1215	March of Dimes 1325 S Colorado Blvd, Denver, CO 80222	N/A	General Donation	100 00
1216	Crossroads Pro-Life PO Box 2219,Columbia,MD 21045	N/A	General Donation	100 00
1217	Food Bank of the Rockies 10700 East 45th Avenue, Denver, CO 80239	N/A	General Donation	200 00
1218	Natl Federation of the Blind of Colorado 2233 W Shepperd Ave ,Littleton, CO 80120	N/A	General Donation	100 00
1219	CARE 151 Ellis Street, Atlanta, GA 30303	N/A	General Donation	100 00
1020	Robert and Jeanne Rogers Family 7976 S Roslyn Way, Centennial, CO 80112	N/A	General Donation	2000 00
1221	StThomas More - Fr Paul Montez 8035 S Quebec,Englewood, CO 80112	N/A	General Donation	100 00
1222	Water for Waslala 2000 Friedensburg Road, Reading, PA 19606	N/A	General Donation	30000 00
				76128 60
	Less checks never cleared in 2010			-750 00
	Net 2010 donations			75378 60

Merrill Lynch
Bank of America Corporation

Account No. 431-04C26

Taxpayer No. 84-1482930

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

1099-B

2010 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Security Description	Cusip Number	Quantity	Transaction Description	Trade Date	Amount	Remarks
ELI LILLY & CO	532457108	995.0000	Sale	12/22/10	34,500.24	
TOTAL GROSS PROCEEDS ACTIVITY					**34,500.24**	
TOTAL GROSS PROCEEDS					**34,500.24**	
TOTAL FEDERAL INCOME TAX WITHHELD					**0.00**	

Merrill Lynch
Bank of America Corporation

Account No. 431-04C78

Taxpayer No. 84-1482930

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor Please see your tax advisor for more information

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
FEDERAL HOME LN MTG CORP	1000 0000(B)	02/01/10	07/16/10	(14.13) (A)	(14.13) (A)	1,000.00	1,000 00 (C)	0 00
US TSY 2.250% JAN 31 2015	2000 0000	02/01/10	05/27/10			2,013.35	1,988.29	25 06
	1000 0000	02/09/10	05/27/10			1,006.68	997.23	9 45
		Security Subtotal				***3,020.03***	***2,985.52***	***34.51***
US TSY 3 625% FEB 15 2020	1000 0000(B)	05/11/10	09/08/10	(0 14) (A)	(0.14) (A)	1,086.40	1,004.55 (C)	81 85
US TSY 3 125% MAY 15 2019	1000 0000	01/04/10	01/07/10			948.79	946.61	2.18
US TSY 1 750% NOV 15 2011	1000 0000(B)	08/12/09	02/01/10	(0 36) (A)	(1.87) (A)	1,018.00	1,007.12 (C)	10 88
	1000.0000(B)	08/12/09	05/11/10	(1 44) (A)	(2 96) (A)	1,015.97	1,006.03 (C)	9.94
		Security Subtotal				***2,033.97***	***2,013.15***	***20.82***
US TSY 4 250% AUG 15 2015	1000.0000(B)	05/27/10	08/02/10	(3 31) (A)	(3.31) (A)	1,127 61	1,094.94 (C)	32.67
	2000 0000(B)	05/27/10	10/01/10	(12 68) (A)	(12.68) (A)	2,287.81	2,183.81 (C)	104.00
		Security Subtotal				***3,415.42***	***3,278.75***	***136.67***
US TSY 3 500% MAY 15 2020	1000.0000(B)	08/02/10	09/02/10	(0.36) (A)	(0 36) (A)	1,076 17	1,047 10 (C)	29 07
US TSY 0 625% JUN 30 2012	2000.0000(B)	08/02/10	12/02/10	(0.61) (A)	(0 61) (A)	2,005 38	2,002 91 (C)	2 47
APACHE CORP	3 0000	06/11/10	12/08/10			339.49	278 28	61 21
W W GRAINGER INCORP	7 0000	10/15/09	05/13/10			767 07	667 76	99 31

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HALLIBURTON COMPANY	9.0000	06/18/10	11/19/10			341.03	242 09	98 94
		Short Term Capital Gains Subtotal				**16,033.75**	**15,466.72**	**567.03**
SHORT TERM CAPITAL LOSSES								
US TSY 2 625% NOV 15 2020	1000.0000	12/02/10	12/29/10			931 72	969.23	(37 51)
US TSY 1.125% DEC 15 2012	2000.0000(B)	12/02/10	12/29/10	(0 81) (A)	(0 81) (A)	2,016 32	2,021.70 (C)	(5.38)
US TSY 2.625% AUG 15 2020	1000 0000(B)	10/01/10	12/02/10	(0.14) (A)	(0.14) (A)	972.93	1,009.55 (C)	(36 62)
BAXTER INTERNTL INC	5 0000	06/12/09	05/05/10			226 55	251.77	(25 22)
		Short Term Capital Losses Subtotal				**4,147.52**	**4,252.25**	**(104.73)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**462.30**
LONG TERM CAPITAL GAINS								
FEDERAL NATL MTG ASSOC	1000 0000(B)	03/14/08	02/01/10	(0.68) (A)	(13 56) (A)	1,120.36	1,064 68 (C)	55.68
	1000.0000(B)	03/14/08	02/09/10	(0.85) (A)	(13.72) (A)	1,122.83	1,064 52 (C)	58.31
		Security Subtotal				***2,243.19***	***2,129.20***	***113.99***
US TSY 9 000% NOV 15 2018	1000.0000(B)	11/03/08	01/04/10	(0.42) (A)	(34.87) (A)	1,403.94	1,330 49 (C)	73 45
ABBOTT LABS	4.0000	02/06/06	01/06/10			217 12	169.12	48 00
	1 0000	02/06/06	12/08/10			46.47	42 28	4 19
	10 0000	07/12/06	12/08/10			464 74	444 77	19.97
	2 0000	07/17/06	12/08/10			92 94	89.07	3 87
	3 0000	04/20/09	12/08/10			139.42	132.50	6 92
		Security Subtotal				***960.69***	***877.74***	***82.95***
APACHE CORP	1.0000	05/29/07	12/08/10			113.15	77.97	35 18
	1 0000	05/31/07	12/08/10			113 15	80.80	32 35
	4.0000	03/11/09	12/08/10			452 63	222.47	230 16
		Security Subtotal				***678.93***	***381.24***	***297.69***
BAXTER INTERNTL INC	13 0000	07/12/06	05/05/10			589.01	477 83	111 18
GILEAD SCIENCES INC COM	17 0000	12/01/06	05/05/10			672.34	550 91	121 43
HALLIBURTON COMPANY	6.0000	10/14/08	11/19/10			227.34	128 19	99 15
	12 0000	03/26/09	11/19/10			454.69	211.03	243 66
		Security Subtotal				***682.03***	***339.22***	***342.81***
LAUDER ESTEE COS INC A	3.0000	12/14/07	03/04/10			183 81	130.24	53 57

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NIKE INC CL B	5 0000	09/25/06	05/13/10			383 10	214 36	168 74
PEPSICO INC	5 0000	04/26/06	08/11/10			327.92	289 21	38 71
PROCTER & GAMBLE CO	3.0000	04/26/06	07/02/10			178.22	173 86	4 36
QUALCOMM INC	5.0000	07/18/05	08/11/10			195 81	176 56	19 25
ST JUDE MEDICAL INC	5 0000	02/03/09	08/11/10			186.61	183.23	3 38
XTO ENERGY INC	12 0000	08/11/08	01/29/10			536 06	535 19	0.87
	6 0000	01/14/09	01/29/10			268.03	208 04	59 99
		Security Subtotal				***804.09***	***743.23***	***60.86***
		Long Term Capital Gains Subtotal				**9,489.69**	**7,997.32**	**1,492.37**
LONG TERM CAPITAL LOSSES								
ABBOTT LABS	5 0000	09/10/09	12/08/10			232.38	233 82	(1 44)
GILEAD SCIENCES INC COM	5 0000	01/14/09	05/05/10			197 75	239 41	(41 66)
MONSANTO CO NEW DEL COM	6.0000	07/09/08	05/05/10			367.57	716.39	(348 82)
	3.0000	01/14/09	05/05/10			183 79	228 26	(44 47)
		Security Subtotal				***551.36***	***944.65***	***(393.29)***
PROCTER & GAMBLE CO	3.0000	02/10/06	07/02/10			178 21	179 25	(1 04)
QUALCOMM INC	2.0000	05/24/06	08/11/10			78 33	89 98	(11 65)
ROCKWELL AUTOMATION INC	2.0000	06/27/06	03/04/10			109 98	140 25	(30 27)
	3 0000	01/30/08	03/04/10			164 98	172.44	(7 46)
		Security Subtotal				***274.96***	***312.69***	***(37.73)***
THERMO FISHER SCIENTIFIC	5 0000	04/01/08	01/06/10			241.27	291 34	(50 07)
WALGREEN CO	14.0000	07/30/07	07/02/10			368.94	625 94	(257 00)
	6.0000	11/07/07	07/02/10			158.13	232 11	(73 98)
		Security Subtotal				***527.07***	***858.05***	***(330.98)***
		Long Term Capital Losses Subtotal				**2,281.33**	**3,149.19**	**(867.86)**
NET LONG TERM CAPITAL GAIN (LOSS)								**624.51**

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OTHER TRANSACTIONS								
U S TREASURY BILL	1000.0000	07/31/09	04/01/10			999.52	995 36	N/C
		Other Transactions Subtotal				**999.52**		
TOTAL CAPITAL GAINS AND LOSSES						**32,951.81**	**31,860.84**	**1,086.81**
TOTAL REPORTABLE GROSS PROCEEDS						**32,951.81**		
DIFFERENCE						**0.00 ****		

Note Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g , liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g , option premium received).

(B) Bonds purchased at a premium show amortization.

(A) Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include Original Issue Discount, and/or premium or market discount adjustments, if applicable These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.

(C) The Cost Basis reflects adjustments for amortized and/or accreted amounts

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. *Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed* from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the *fair market value* of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. *Additionally, we have included items such as margin interest and select account fees* if applicable Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ARRIS GROUP INC 2.00% 2026	2000 0000	06/23/09	04/14/10			2,022 50	1,804 60	217 90
NAVISTAR INTL COR 3 00% 14	4000 0000•	01/11/10	04/14/10	(16.15) (A)	(16 15) (A)	4,832 00	4,283 35 (C)	548 65
NEWELL RUBBERMAID INC	2000 0000(B)	04/15/10	08/11/10	(221 96) (A)	(221 96) (A)	4,055 50	3,872.04 (C)	183 46
LIONS GATE ENTERT 3.62% 25	2000 0000(B)	04/15/10	11/22/10	(0.51) (A)	(0 51) (A)	2,058 00	2,015.49 (C)	42 51
CHARLES RIVER LAB 2 25% 13	4000 0000	05/29/09	01/12/10			3,943 24	3,621 14	322.10
CORE LABORATORIES 0 25% 11	3000.0000(B)	04/15/10	10/27/10	(571 02) (A)	(571 02) (A)	5,255.39	3,996 48 (C)	1,258 91
EMC CORP 1 75%DEC01 11	8000.0000(B)	04/15/10	10/13/10	(693.57) (A)	(693 57) (A)	10,540 00	9,466 43 (C)	1,073 57
JANUS CAP GROUP I 3 25% 14	2000 0000(B)	07/16/09	04/15/10	(7.94) (A)	(19.46) (A)	2,560 00	2,115 54 (C)	444 46
LINEAR TECHNOLOGY 3.00% 27	4000 0000•	09/29/09	04/14/10	57 09 (A)	103.62 (A)	3,970.00	3,944 02 (C)	25 98 (G)
MAXTOR CORPORATION	2000.0000(B)	09/25/09	04/14/10	(15 16) (A)	(28.24) (A)	2,423 00	2,115.83 (C)	307 17
MYLAN INC	1000 0000(B)	12/02/09	04/14/10	(4.05) (A)	(5 00) (A)	1,101 20	1,025 86 (C)	75.34
MICRON TECHNOLOGY 1 87% 14	2000 0000	01/14/10	04/14/10			1,988 00	1,958.56	29 44
NETAPP INC.	4000 0000	07/29/09	04/14/10			4,960.40	3,896.92	1,063 48
SANDISK CORP 1 00%MAY15 13	2000 0000	04/15/10	11/12/10			1,878.75	1,764.80	113 95
TRANSOCEAN INC 1 50% 2037	2000 0000	06/09/09	04/14/10			1,911.00	1,769 99	141 01
FREEPORT-MCMORAN C & G I	20 0000	07/24/09	04/15/10			2,315 74	1,837.40	478 34

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MYLAN INC	3.0000	12/03/09	04/14/10			3,965 93	3,415.18	550.75
VALE CAPITAL II	44.0000	07/13/09	04/14/10			4,247 38	2,220.98	2,026.40
		Short Term Capital Gains Subtotal				**64,028.03**	**55,124.61**	**8,903.42**
SHORT TERM CAPITAL LOSSES								
ARCHER DANIELS MIDLAND C	1000 0000(B)	11/05/09	04/14/10	(2.96) (A)	(4.42) (A)	980.10	1,037.74 (C)	(57 64)
AMN MEDICAL SYSTE 4 00% 41	2000 0000•	12/03/09	04/14/10	64 30 (A)	77.71 (A)	2,326 25	2,393 33 (C)	(67.08) (G)
ALLIANCE DATA SYS 1 75% 13	4000.0000(B)	04/15/10	07/13/10	(14.31) (A)	(14.31) (A)	3,860.00	4,181 69 (C)	(321 69)
COMMSCOPE INC	4000 0000(B)	04/15/10	10/25/10	(143 12) (A)	(143.12) (A)	5,098.00	5,131.88 (C)	(33.88)
COVANTA HOLDING CORP	4000 0000•	04/15/10	08/11/10	100 22 (A)	100.22 (A)	3,784 00	3,960 22 (C)	(176 22) (G)
	2000.0000•	04/15/10	11/10/10	90 21 (A)	90 21 (A)	1,975.40	2,020 21 (C)	(44 81) (G)
		Security Subtotal				***5,759.40***	***5,980.43***	***(221.03)***
CHESAPEAKE ENERGY 2.50% 37	3000 0000•	09/16/09	04/14/10	45.16 (A)	86 24 (A)	2,445 00	2,810.38 (C)	(365 38) (G)
CARNIVAL CORP 2 00% 2021	4000 0000(B)	04/15/10	10/22/10	(16.28) (A)	(16 28) (A)	4,000 00	4,323.72 (C)	(323 72)
DST SYSTEMS INC	4000.0000(B)	10/01/09	04/14/10	(8 08) (A)	(14.62) (A)	4,118 40	4,349 38 (C)	(230 98)
GENERAL CABLE CORP	3000.0000	04/15/10	08/05/10			2,647 50	2,727.66	(80.16)
MEDTRONIC INC	3000 0000(B)	12/11/09	11/10/10	(35.77) (A)	(37.45) (A)	3,024.30	3,098.89 (C)	(74.59)
NUVASIVE INC 2 25%MAR15 13	2000.0000(B)	04/15/10	12/15/10	(81 86) (A)	(81.86) (A)	1,892 00	2,256.14 (C)	(364 14)
TECH DATA CORP 2.75% 2026	4000 0000•	12/31/09	04/14/10	57.77 (A)	57.77 (A)	4,262.40	4,415.71 (C)	(153.31) (G)
FREEPORT-MCMORAN C & G I	15 0000	12/03/09	04/15/10			1,736.82	1,806.60	(69.78)
INTERPUBLIC GROUP OF COS	2 0000	04/14/10	05/27/10			1,739.72	1,879 69	(139 97)
SCHLUMBERGER LTD	75 0000	04/15/10	07/12/10			4,358 48	5,062 50	(704 02)
		Short Term Capital Losses Subtotal				**48,248.37**	**51,455.74**	**(3,207.37)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**5,696.05**
LONG TERM CAPITAL GAINS								
ACTUANT CORP 2 00%NOV15 23	2000 0000•	02/18/09	04/14/10	54 50 (A)	203.51 (A)	2,260.00	2,153.51 (C)	106 49 (G)
ARCHER DANIELS MIDLAND C	2000 0000	10/29/08	04/14/10			1,960.20	1,506.68	453 52
BEST BUY 2.25%JAN15 22	4000 0000•	10/15/08	04/14/10	128 59 (A)	609.15 (A)	4,580 00	3,736 23 (C)	843 77 (G)
HEALTH CARE REIT 4.75% 27	2000 0000(B)	01/08/08	04/15/10	(0 58) (A)	(4 50) (A)	2,140 00	2,033 74 (C)	106.26

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HEALTH CARE REIT 4 75% 26	2000 0000(B)	01/18/08	04/14/10	(0 88) (A)	(6 72) (A)	2,188 20	2,049 14 (C)	139 06
	1000 0000(B)	03/27/08	04/14/10	(1.61) (A)	(11 28) (A)	1,094.10	1,087 02 (C)	7 08
		Security Subtotal				***3,282.30***	***3,136.16***	***146.14***
INVITROGEN CORP 1 50% 2024	5000 0000•	07/23/07	04/14/10	105.22 (A)	887 71 (A)	5,787 49	5,560 13 (C)	227 36 (G)
CACI INTL INC 2 12% 2014	4000 0000	11/12/08	04/14/10			4,240 00	3,528 92	711 08
EMC CORP 1 75%DEC01 13	7000 0000	02/03/09	04/14/10			9,089 50	6,743 80	2,345 70
GENERAL CABLE CORP	3000 0000	02/20/09	08/05/10			2,647 50	1,976 25	671 25
MYLAN INC	2000 0000	03/30/09	04/14/10			2,202 40	1,713.28	489 12
NEWMONT MINING 1 25% 2014	4000 0000	11/20/08	04/14/10			5,190 00	2,987 60	2,202 40
	1000 0000(B)	02/09/09	04/14/10	(5 03) (A)	(20 29) (A)	1,297.50	1,069 91 (C)	227 59
		Security Subtotal				***6,487.50***	***4,057.51***	***2,429.99***
SYBASE, INC 1 75%FEB22 25	2000 0000(B)	01/25/08	02/09/10	(3 08) (A)	(59 29) (A)	3,207 90	2,397 23 (C)	810 67
	1000 0000(B)	02/12/08	02/09/10	(1 65) (A)	(30.92) (A)	1,603 95	1,210 53 (C)	393 42
	1000 0000(B)	02/26/08	02/09/10	(1 60) (A)	(29 53) (A)	1,603 95	1,205 47 (C)	398 48
		Security Subtotal				***6,415.80***	***4,813.23***	***1,602.57***
SYMANTEC CORP 1.00% 2013	4000 0000(B)	03/27/08	04/14/10	(21.65) (A)	(151 65) (A)	4,256.39	4,223 35 (C)	33 04
TEVA PHARMACEUT F 0.25% 24	2000.0000(B)	05/03/04	04/14/10	(0.59) (A)	(12.24) (A)	3,562 50	2,027 96 (C)	1,534 54
ARCHER-DANIELS MIDLAND C	10 0000	02/04/09	04/15/10			401 02	350 56	50 46
	40 0000	03/30/09	04/15/10			1,604 12	1,460 40	143 72
		Security Subtotal				***2,005.14***	***1,810.96***	***194.18***
BUNGE LTD CONV PFD STK	25 0000	02/17/09	04/14/10			2,213 71	1,673 44	540 27
BUNGE LIMITED	4 0000	12/16/08	04/14/10			2,411 93	1,780 00	631 93
REINSURANCE GROUP OF AM	35 0000•	11/10/08	04/14/10			2,438 24	1,803 20	635 04
		Long Term Capital Gains Subtotal				**67,980.60**	**54,278.35**	**13,702.25**

LONG TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ALLIANT TECHSYSTE 2 75% 24	4000 0000•	08/17/04	04/14/10	57 33 (A)	924.25 (A)	4,224 40	4,995 91 (C)	(771 51) (G)
ARCHER DANIELS MIDLAND C	1000 0000(B)	12/07/07	04/14/10	(4 24) (A)	(34 43) (A)	980 10	1,053 70 (C)	(73 60)
INVITROGEN CORP 1 50% 2024	1000 0000•	04/29/08	04/14/10	21.04 (A)	130 67 (A)	1,157.51	1,200 69 (C)	(43 18) (G)

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTEL CORP 2 95%DEC15 35	2000 0000•	04/25/07	04/14/10	27 07 (A)	245.69 (A)	2,022 49	2,083.69 (C)	(61 20) (G)
	3000 0000•	05/21/07	04/14/10	40.60 (A)	361.07 (A)	3,033.75	3,182.03 (C)	(148 28) (G)
	1000 0000•	08/07/07	04/14/10	13.53 (A)	112 30 (A)	1,011.26	1,089.84 (C)	(78 58) (G)
		Security Subtotal				***6,067.50***	***6,355.56***	***(288.06)***
SYMANTEC CORP 1.00% 2013	2000 0000(B)	05/02/08	04/14/10	(19 37) (A)	(129.77) (A)	2,128 20	2,194.79 (C)	(66 59)
	1000.0000(B)	07/11/08	04/14/10	(9 11) (A)	(55 12) (A)	1,064.11	1,092 55 (C)	(28.44)
		Security Subtotal				***3,192.31***	***3,287.34***	***(95.03)***
TRINITY INDS INC 3 87% 36	4000.0000•	05/27/08	02/10/10	27.36 (A)	397 45 (A)	2,970.00	4,425 93 (C)	(1,455.93) (G)
BANK OF AMERICA CORP	3.0000	02/14/08	04/14/10			2,947.28	3,316 59	(369 31)
	1 0000	04/07/08	04/14/10			982.43	1,087 50	(105 07)
		Security Subtotal				***3,929.71***	***4,404.09***	***(474.38)***
SCHLUMBERGER LTD	25.0000	05/13/09	07/12/10			1,452 82	1,462.32	(9 50)
	25 0000	06/10/09	07/12/10			1,452.82	1,540 64	(87 82)
	25.0000	06/26/09	07/12/10			1,452.82	1,482.50	(29 68)
		Security Subtotal				***4,358.46***	***4,485.46***	***(127.00)***
		Long Term Capital Losses Subtotal				**26,879.99**	**30,208.68**	**(3,328.69)**
NET LONG TERM CAPITAL GAIN (LOSS)								**10,373.56**
TOTAL CAPITAL GAINS AND LOSSES						**207,136.99**	**191,067.38**	**16,069.61**
TOTAL REPORTABLE GROSS PROCEEDS						**207,136.99**		
DIFFERENCE						**0.00 ****		

Note. Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g , option premium received).

- • Bonds purchased at a discount show accretion.
- (A) Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include Original Issue Discount, and/or premium or market discount adjustments, if applicable These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis A negative figure indicates a net reduction in cost basis due to such factors as premium amortization
- (C) The Cost Basis reflects adjustments for amortized and/or accreted amounts
- (B) Bonds purchased at a premium show amortization

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
AGRIUM INC	17 0000	03/04/09	01/08/10			1,167.66	579 41	588.25
	15.0000	03/04/09	01/14/10			976.49	511 26	465.23
	3.0000	06/24/09	01/14/10			195 30	123.25	72.05
		Security Subtotal				***2,339.45***	***1,213.92***	***1,125.53***
ANNALY CAP MGMT INC	63.0000	05/28/09	03/08/10			1,144.06	878.74	265.32
ADVANCE AUTO PARTS INC	22.0000	12/03/09	03/05/10			923.56	887.74	35.82
E M C CORPORATION MASS	54 0000	08/27/09	07/21/10			1,067 86	844 87	222 99
FORD MOTOR CO NEW	95 0000	08/05/09	03/26/10			1,322 15	806.86	515.29
	6 0000	09/03/09	03/26/10			83.51	42.76	40 75
	41.0000	09/03/09	06/29/10			406.12	292.25	113.87
		Security Subtotal				***1,811.78***	***1,141.87***	***669.91***
HESS CORP	15.0000	03/03/09	02/12/10			875 08	773 04	102 04
INTEL CORP	40.0000	10/02/09	04/21/10			951.24	761 57	189 67
	27 0000	10/08/09	04/21/10			642 09	531 47	110 62
		Security Subtotal				***1,593.33***	***1,293.04***	***300.29***
INTL BUSINESS MACHINES	6 0000	12/10/09	10/18/10			856 49	774 38	82 11
	7 0000	02/12/10	10/18/10			999.25	863 71	135.54
		Security Subtotal				***1,855.74***	***1,638.09***	***217.65***

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JOHNSON AND JOHNSON COM	51.0000	06/29/10	12/01/10			3,168.33	3,015 00	153 33
LOWE'S COMPANIES INC	40.0000	08/18/10	10/18/10			841 44	830 38	11 06
MORGAN STANLEY	57 0000	03/20/09	02/17/10			1,561.48	1,178.44	383 04
	2.0000	05/11/09	02/17/10			54 79	53 19	1.60
		Security Subtotal				***1,616.27***	***1,231.63***	***384.64***
METLIFE INC COM	9 0000	09/11/09	03/24/10			377.79	346 18	31 61
	31 0000	09/11/09	03/25/10			1,317.41	1,192 43	124 98
	7.0000	12/10/09	03/25/10			297.48	251 08	46 40
		Security Subtotal				***1,992.68***	***1,789.69***	***202.99***
ORACLE CORP $0 01 DEL	11.0000	08/13/09	03/05/10			273 82	240.97	32 85
PG&E CORP	17.0000	05/03/10	09/10/10			765.19	755 13	10 06
	28 0000	05/04/10	09/10/10			1,260 33	1,233 72	26 61
		Security Subtotal				***2,025.52***	***1,988.85***	***36.67***
PRINCIPAL FINANCIAL GRP	5.0000	06/24/09	02/17/10			114.33	94 34	19.99
	40 0000	07/22/09	02/17/10			914 71	831.52	83 19
		Security Subtotal				***1,029.04***	***925.86***	***103.18***
RAYONIER INC REIT	5.0000	06/25/10	12/15/10			254.96	226 81	28 15
	6 0000	06/29/10	12/15/10			305.97	269 51	36 46
	23 0000	06/29/10	12/16/10			1,160.26	1,033 11	127 15
		Security Subtotal				***1,721.19***	***1,529.43***	***191.76***
ROYAL CARIBBEAN CRUISES	37 0000	09/11/09	03/26/10			1,222 25	791 96	430 29
	38 0000	09/11/09	06/29/10			866 49	813 37	53 12
		Security Subtotal				***2,088.74***	***1,605.33***	***483.41***
SUNTRUST BKS INC COM	35.0000	08/06/09	01/29/10			860.68	733 94	126 74
WHIRLPOOL CORP	12 0000	09/10/09	07/22/10			1,028 12	805 68	222 44
		Short Term Capital Gains Subtotal				**28,256.69**	**23,368.07**	**4,888.62**

SHORT TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EXXON MOBIL CORP COM	11 0000	12/02/09	06/25/10			655.15	831.98	(176 83)
EOG RESOURCES INC	13 0000	01/27/10	12/14/10			1,178.20	1,181.73	(3 53)
	7.0000	02/09/10	12/14/10			634 43	658.86	(24 43)
		Security Subtotal				***1,812.63***	***1,840.59***	***(27.96)***

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FOSTER WHEELER AG	20 0000	01/05/10	05/27/10			478 09	648 71	(170 62)
	30.0000	01/06/10	05/27/10			717 15	983 72	(266 57)
	11.0000	01/06/10	06/08/10			244 53	360 70	(116 17)
	37 0000	03/01/10	06/08/10			822 51	906.72	(84 21)
		Security Subtotal				***2,262.28***	***2,899.85***	***(637.57)***
GENL DYNAMICS CORP COM	9 0000	01/07/10	10/25/10			579 12	623 90	(44 78)
INTL PAPER CO	42 0000	09/09/09	06/08/10			897.96	978 40	(80 44)
MARSHALL AND ILSLEY CORP	120 0000	03/05/10	12/17/10			817.37	875.83	(58 46)
	90 0000	04/21/10	12/17/10			613 03	886 92	(273 89)
	20 0000	07/13/10	12/17/10			136.24	167 13	(30 89)
		Security Subtotal				***1,566.64***	***1,929.88***	***(363.24)***
MERCK AND CO INC SHS	16 0000	03/17/10	07/23/10			555.79	606 11	(50 32)
	12 0000	03/18/10	07/23/10			416 85	458 06	(41 21)
	4 0000	03/19/10	07/23/10			138.95	152.46	(13.51)
		Security Subtotal				***1,111.59***	***1,216.63***	***(105.04)***
PRINCIPAL FINANCIAL GRP	10.0000	08/20/09	02/17/10			228 68	259 03	(30 35)
	32 0000	08/21/09	02/17/10			731 78	884.80	(153.02)
		Security Subtotal				***960.46***	***1,143.83***	***(183.37)***
J C PENNEY CO COM	22.0000	08/13/09	03/31/10			710 61	727 03	(16 42)
	23 0000	08/13/09	04/06/10			755 39	760 08	(4.69)
	3 0000	08/13/09	04/06/10			98 54	99 13	(0 59)
	1.0000	08/13/09	06/30/10			21.96	33 05	(11 09)
	42.0000	08/20/09	06/30/10			922.71	1,287 87	(365 16)
	8 0000	08/20/09	07/01/10			174 19	245 31	(71 12)
		Security Subtotal				***2,683.40***	***3,152.47***	***(469.07)***
RESEARCH IN MOTION LTD	7 0000	09/22/09	05/27/10			424 99	593.91	(168.92)
	8 0000	09/22/09	06/08/10			464.56	678 77	(214 21)
	9 0000	12/10/09	06/08/10			522 63	591.79	(69 16)
	12 0000	01/29/10	06/08/10			696 84	782 17	(85 33)
	9 0000	03/05/10	06/08/10			522 64	631 35	(108 71)
		Security Subtotal				***2,631.66***	***3,277.99***	***(646.33)***

Merrill Lynch
Bank of America Corporation

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TRANSOCEAN LTD	13 0000	10/08/09	06/09/10			567.50	1,183.03	(615 53)
		Short Term Capital Losses Subtotal				**15,728.39**	**19,078.55**	**(3,350.16)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**1,538.46**
LONG TERM CAPITAL GAINS								
ANNALY CAP MGMT INC	28 0000	02/12/09	03/08/10			508 47	408 20	100 27
ADVANCE AUTO PARTS INC	27 0000	02/04/09	03/05/10			1,133.46	901 74	231 72
AMERIPRISE FINL INC	11 0000	08/13/09	08/30/10			476 46	318 40	158 06
	12.0000	08/13/09	08/31/10			519 95	347 34	172 61
		Security Subtotal				***996.41***	***665.74***	***330.67***
ANADARKO PETE CORP	4 0000	02/25/09	06/10/10			156 79	144 09	12 70
	15 0000	03/11/09	06/10/10			587 99	545 96	42 03
		Security Subtotal				***744.78***	***690.05***	***54.73***
CAPITAL ONE FINL	19 0000	08/20/09	11/17/10			726.19	662.48	63 71
CUMMINS INC COM	2.0000	04/24/08	03/24/10			124 78	109.42	15 36
	10.0000	04/24/08	03/25/10			624 92	547.12	77 80
		Security Subtotal				***749.70***	***656.54***	***93.16***
DEVON ENERGY CORP NEW	10 0000	10/10/08	03/01/10			692 37	581 96	110 41
DEERE CO	8.0000	10/31/05	01/05/10			446.58	243 97	202 61
	20 0000	01/18/06	01/05/10			1,116 48	699 60	416 88
	15 0000	08/25/09	10/01/10			1,030 39	698 48	331 91
		Security Subtotal				***2,593.45***	***1,642.05***	***951.40***
DISNEY (WALT) CO COM STK	50 0000	05/20/09	08/18/10			1,701 16	1,179 58	521.58
EXXON MOBIL CORP COM	19.0000	07/17/06	05/12/10			1,221 13	1,221.12	0 01
FMC CORP COM NEW	7.0000	11/04/08	04/27/10			448 15	329.85	118 30
	10 0000	11/04/08	05/03/10			642 04	471 23	170 81
	3.0000	11/04/08	05/04/10			183.52	141 37	42 15
		Security Subtotal				***1,273.71***	***942.45***	***331.26***
FREEPRT-MCMRAN CPR & GLD	7 0000	05/05/09	06/29/10			428 87	341 05	87 82

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FIDELITY NATL INFO SVCS	24 0000	04/29/09	05/03/10			632 01	438 27	193 74
	51 0000	04/29/09	05/04/10			1,321.67	931 35	390 32
		Security Subtotal				***1,953.68***	***1,369.62***	***584.06***
HOSPIRA INC	14.0000	03/27/08	03/17/10			786 92	597 50	189 42
	10 0000	08/05/08	03/17/10			562 09	376 86	185 23
		Security Subtotal				***1,349.01***	***974.36***	***374.65***
HEWLETT PACKARD CO DEL	17.0000	05/14/08	05/03/10			898.12	786 21	111 91
	15 0000	05/14/08	05/04/10			768 70	693 72	74.98
		Security Subtotal				***1,666.82***	***1,479.93***	***186.89***
JOHNSON AND JOHNSON COM	9 0000	10/23/08	10/25/10			576 53	562 75	13 78
	10 0000	11/26/08	10/25/10			640 61	572 80	67 81
		Security Subtotal				***1,217.14***	***1,135.55***	***81.59***
LOWE'S COMPANIES INC	26 0000	12/04/08	02/23/10			597 28	587 82	9 46
MORGAN STANLEY	71 0000	05/11/09	05/12/10			1,931 72	1,888 47	43.25
MOLSON COOR BREW CO CL B	19.0000	10/16/06	01/29/10			802 57	633 56	169 01
	16 0000	10/16/06	03/02/10			657 64	533 54	124 10
		Security Subtotal				***1,460.21***	***1,167.10***	***293.11***
OCCIDENTAL PETE CORP CAL	4 0000	06/29/09	08/30/10			296 97	265 07	31 90
	14.0000	06/29/09	08/31/10			1,028 12	927 76	100.36
		Security Subtotal				***1,325.09***	***1,192.83***	***132.26***
ORACLE CORP $0 01 DEL	35 0000	02/18/09	03/05/10			871 21	604.35	266 86
PG&E CORP	15 0000	10/24/08	09/10/10			675.17	499 85	175 32
	15 0000	10/30/08	09/10/10			675 17	565 22	109.95
		Security Subtotal				***1,350.34***	***1,065.07***	***285.27***
PETROHAWK ENERGY CORP	10 0000	11/25/08	01/28/10			230 31	161.12	69 19
	11.0000	11/25/08	12/14/10			206 84	177.24	29 60
		Security Subtotal				***437.15***	***338.36***	***98.79***
PFIZER INC	82.0000	02/03/09	11/09/10			1,395 83	1,253 10	142.73
PRAXAIR INC	13 0000	11/01/05	05/03/10			1,091 52	639 17	452 35
	2 0000	11/01/05	05/05/10			166 00	98 34	67 66
		Security Subtotal				***1,257.52***	***737.51***	***520.01***

Merrill Lynch
Bank of America Corporation

Account No. 431-04C81 | Taxpayer No. 84-1482930

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROCTER & GAMBLE CO	5.0000	05/10/07	03/05/10			317.33	307 26	10 07
	15.0000	11/20/08	03/05/10			952.01	931 48	20 53
		Security Subtotal				***1,269.34***	***1,238.74***	***30.60***
REPUBLIC SERVICES INC	47.0000	11/12/08	02/12/10			1,226 69	1,146 13	80 56
SOUTHERN COMPANY	17.0000	10/23/08	08/05/10			606.78	600 79	5.99
	31 0000	10/30/08	08/05/10			1,106 49	1,092.14	14.35
		Security Subtotal				***1,713.27***	***1,692.93***	***20.34***
TD AMERITRADE HLDG CORP	65 0000	03/05/09	04/21/10			1,322.96	738 28	584 68
UNITED TECHS CORP COM	23 0000	07/09/09	11/18/10			1,720.20	1,145 16	575 04
		Long Term Capital Gains Subtotal				**36,835.16**	**29,648.27**	**7,186.89**
LONG TERM CAPITAL LOSSES								
ANADARKO PETE CORP	15 0000	04/29/09	06/10/10			588.00	662 88	(74 88)
DEVON ENERGY CORP NEW	1.0000	11/04/08	03/01/10			69 24	80 91	(11 67)
	9 0000	11/04/08	05/11/10			615 38	728 24	(112.86)
	7.0000	11/25/08	05/11/10			478 63	510.99	(32 36)
		Security Subtotal				***1,163.25***	***1,320.14***	***(156.89)***
DEERE CO	10.0000	06/09/08	01/05/10			558.24	815.46	(257 22)
	9 0000	06/09/08	10/01/10			618 23	733 93	(115.70)
		Security Subtotal				***1,176.47***	***1,549.39***	***(372.92)***
EXXON MOBIL CORP COM	11 0000	07/17/06	05/12/10			706 96	706 97	(0 01)
	10 0000	07/17/06	06/01/10			604 88	642.70	(37 82)
	10.0000	11/08/06	06/25/10			595 58	729 50	(133 92)
	1 0000	07/17/06	06/25/10			59 55	64 28	(4 73)
	30 0000	12/15/06	06/25/10			1,786 75	2,343 37	(556 62)
		Security Subtotal				***3,753.72***	***4,486.82***	***(733.10)***
FMC CORP COM NEW	2 0000	05/22/08	04/23/10			130 04	138 44	(8 40)
	1.0000	05/23/08	04/23/10			65 02	68 68	(3.66)
	3 0000	05/23/08	04/27/10			192.06	206 04	(13 98)
	12 0000	07/31/08	04/27/10			768.25	897 30	(129 05)
		Security Subtotal				***1,155.37***	***1,310.46***	***(155.09)***
GENERAL ELECTRIC	58 0000	09/21/09	11/15/10			947 90	968 57	(20 67)

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HESS CORP	10.0000	01/10/08	02/09/10			582 56	915 27	(332 71)
	5 0000	08/14/08	02/09/10			291 29	502 02	(210 73)
	4 0000	08/14/08	02/12/10			233.35	401.62	(168 27)
		Security Subtotal				***1,107.20***	***1,818.91***	***(711.71)***
JPMORGAN CHASE & CO	18 0000	08/10/06	11/17/10			705 39	790 96	(85 57)
	37.0000	08/10/06	12/07/10			1,466 44	1,625 85	(159 41)
	20 0000	08/18/06	12/07/10			792 67	907 96	(115 29)
	4.0000	01/25/08	12/07/10			158 54	175 93	(17 39)
		Security Subtotal				***3,123.04***	***3,500.70***	***(377.66)***
LOWE'S COMPANIES INC	35 0000	09/12/08	02/23/10			804 03	890 80	(86 77)
	34.0000	12/04/08	10/18/10			715.22	768.70	(53 48)
		Security Subtotal				***1,519.25***	***1,659.50***	***(140.25)***
MOLSON COOR BREW CO CL B	10 0000	01/29/08	03/03/10			410.73	450.92	(40.19)
	10 0000	11/20/08	03/03/10			410.73	447.74	(37 01)
		Security Subtotal				***821.46***	***898.66***	***(77.20)***
PETROHAWK ENERGY CORP	30 0000	08/21/08	01/28/10			690.90	1,023 65	(332 75)
	37.0000	10/16/09	12/14/10			695.74	1,030 64	(334 90)
		Security Subtotal				***1,386.64***	***2,054.29***	***(667.65)***
PROCTER & GAMBLE CO	10 0000	10/03/08	03/05/10			634 67	715 87	(81 20)
TRANSOCEAN LTD	4 0000	11/15/07	06/09/10			174 61	535 28	(360 67)
	10 0000	12/07/07	06/09/10			436 53	1,348.84	(912 31)
		Security Subtotal				***611.14***	***1,884.12***	***(1,272.98)***
VERIZON COMMUNICATNS COM	90.0000	12/11/08	04/14/10			2,674 78	2,961 56	(286.78)
		Long Term Capital Losses Subtotal				20,662.89	25,791.87	(5,128.98)
NET LONG TERM CAPITAL GAIN (LOSS)								2,057.91
TOTAL CAPITAL GAINS AND LOSSES						101,483.13	97,886.76	3,596.37
TOTAL REPORTABLE GROSS PROCEEDS						101,483.13		
DIFFERENCE						0.00 **		

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
US TSY 3.125% MAY 15 2019	2000.0000	06/19/09	01/22/10			1,934.13	1,891.88	42.25
	1000.0000	07/31/09	01/22/10			967.07	964.92	2.15
		Security Subtotal				***2,901.20***	***2,856.80***	***44.40***
		Short Term Capital Gains Subtotal				**2,901.20**	**2,856.80**	**44.40**
SHORT TERM CAPITAL LOSSES								
US TSY 3.125% MAY 15 2019	3000.0000	07/31/09	02/01/10			2,887.97	2,894.78	(6.81)
US TSY 1.875% FEB 28 2014	6000.0000(B)	03/27/09	01/22/10	(0.44) (A)	(5.34) (A)	5,980.31	6,027.47 (C)	(47.16)
		Short Term Capital Losses Subtotal				**8,868.28**	**8,922.25**	**(53.97)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(9.57)**

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
US TSY 3.375% JUN 30 2013	4000.0000(B)	07/17/08	03/12/10	(0.87) (A)	(6.92) (A)	4,223.58	4,014.81 (C)	208.77
		Long Term Capital Gains Subtotal				**4,223.58**	**4,014.81**	**208.77**
NET LONG TERM CAPITAL GAIN (LOSS)								**208.77**
TOTAL CAPITAL GAINS AND LOSSES						**15,993.06**	**15,793.86**	**199.20**
TOTAL REPORTABLE GROSS PROCEEDS						**15,993.06**		
DIFFERENCE						**0.00** **		

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

(B) Bonds purchased at a premium show amortization.

(A) Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include Original Issue Discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.

(C) The Cost Basis reflects adjustments for amortized and/or accreted amounts.

ZTYL FOUNDATION A COLORADO

2010 ANNUAL STATEMENT SUMMARY

2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
OTAL	44.40	(53.97)	208.77	0.00