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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation McCormick Charitable Trust		A Employer identification number 84-1458182
Number and street (or P O box number if mail is not delivered to street address) 3200 Cherry Creek South Drive		B Telephone number (see page 10 of the instructions) (303) 316-5986
City or town, state, and ZIP code Denver CO 80209		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,553,538	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	348	348		
	4 Dividends and interest from securities	6,870	6,870		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	208,203			
	b Gross sales price for all assets on line 6a	538,234			
	7 Capital gain net income (from Part IV, line 2)		208,203		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	9,936	9,936	0		
12 Total. Add lines 1 through 11	225,357	225,357	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	5,000	5,000	0	0
	c Other professional fees (attach schedule)	6,000	6,000	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,228	228	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,131	10	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	22,359	11,238	0	0
	25 Contributions, gifts, grants paid	662,159			662,159
26 Total expenses and disbursements. Add lines 24 and 25	684,518	11,238	0	662,159	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-459,161				
b Net investment income (if negative, enter -0-)		214,119			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	176,774	47,619	47,619
	3 Accounts receivable			
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable			
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	1,714,374	1,753,108	1,505,919
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,891,148	1,800,727	1,553,538
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	1,891,148	1,800,727	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	1,891,148	1,800,727	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,891,148	1,800,727	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,891,148
2 Enter amount from Part I, line 27a	2	-459,161
3 Other increases not included in line 2 (itemize) ☐ Prior Period Adjustment	3	368,740
4 Add lines 1, 2, and 3	4	1,800,727
5 Decreases not included in line 2 (itemize) ☐	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,800,727

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1 Sh. Berkshire Hathaway	P	12/26/2001	10/26/2010
b 1 Sh. Berkshire Hathaway	P	12/26/2001	12/2/2010
c 2 Sh. Berkshire Hathaway	P	12/26/2001	12/2/2010
d 3,115 Sh. Merger Fund	P	6/3/2009	12/2/2010
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 123,563	0	70,950	52,613
b 121,557	0	70,950	50,607
c 243,114	0	141,900	101,214
d 50,000	0	46,231	3,769
e 0	0	0	0

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	52,613
b 0	0	0	50,607
c 0	0	0	101,214
d 0	0	0	3,769
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	208,203
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	712,305	1,891,148	0.376652
2008	706,880	3,748,478	0.188578
2007	758,015	4,243,615	0.178625
2006	684,197	4,293,824	0.159344
2005	597,606	4,462,000	0.133932

2 Total of line 1, column (d)	2	1.037131
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.207426
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,141
7 Add lines 5 and 6	7	2,141
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	662,159

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		1	2,141
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	2,141
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,141
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,818	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	2,818	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	677	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 677 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► McCormick Charitable Trust Telephone no ► (303) 316-5986			
Located at ► 3200 Cherry Creek South Drive, Ste 230 Denver CO ZIP+4 ► 80209				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard D. McCormick 3200 Cherry Creek South Drive, Ste 230 Denve	Trustee 1 00	0	0	0
Mary Patricia McCormick 3200 Cherry Creek South Drive, Ste 230 Denve	Trustee 1 00	0	0	0
	00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5	6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,141
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	2,141
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	0
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	662,159
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	662,159
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,141
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	660,018

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20 06 , 20 07 , 20 08		397,550		
3 Excess distributions carryover, if any, to 2010				
a From 2005	598,131			
b From 2006	685,387			
c From 2007	759,500			
d From 2008	707,450			
e From 2009	712,305			
f Total of lines 3a through e	3,462,773			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 662,159				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				0
e Remaining amount distributed out of corpus	662,259			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,125,032			
b Prior years' undistributed income Subtract line 4b from line 2b		397,550		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		397,550		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	598,131			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,526,901			
10 Analysis of line 9				
a Excess from 2006	685,387			
b Excess from 2007	759,500			
c Excess from 2008	707,450			
d Excess from 2009	712,305			
e Excess from 2010	662,259			

Enter gross amounts unless otherwise indicated

13 Total. Add line 12, columns (b), (d), and (e)
(See worksheet in line 13 instructions on page 29 to verify calculations)

[illegible]

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Palma High School

Street

919 Iverson Street

City

Salinas

State

CA

Zip Code

93901

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Cardenas Scholarship Funds

Amount

34,180

Name

Junipero Serra School

Street

2992 Lasuen Drive

City

Carmel

State

CA

Zip Code

93923

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Cardenas Scholarship Funds

Amount

9,250

Name

Phi Gamma Delta Educational Foundation

Street

16988 W 68th Place

City

Arvada

State

CO

Zip Code

80007

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Scholarships for students

Amount

5,750

Name

University of Nebraska Foundation

Street

1010 Lincoln Mall, Suite 300

City

Lincoln

State

NE

Zip Code

68508-2866

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Educational opportunities for students

Amount

100

Name

Creighton University Athletic Department

Street

2500 California Plaza

City

Omaha

State

NE

Zip Code

68178

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Athletic programs and scholarships for students

Amount

1,000

Name

Loyola Catholic Grade School

Street

2350 Gaylord St.

City

Denver

State

CO

Zip Code

80205

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Educational opportunities for students

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Mayo Clinic

Street

200 First Street SW

City

Rochester

State

MN

Zip Code

55905

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Medical research and education

Amount

5,000

Name

Operation Walk Denver

Street

7995 E. Prentice Ave, Ste 204

City

Greenwood Village

State

CO

Zip Code

80111

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Medical research

Amount

12,500

Name

Cystic Fibrosis Foundation

Street

1355 S. Colorado Blvd, Ste C200

City

Denver

State

CO

Zip Code

80222

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Medical research

Amount

4,234

Name

NYU Langone Medical Center

Street

One Park Ave, 17th Floor

City

New York

State

NY

Zip Code

10016

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Head & Neck Surgery Oncology Program

Amount

250

Name

Komen Denver Race for the Cure

Street

1835 Franklin Street

City

Denver

State

CO

Zip Code

80218

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Cancer research

Amount

1,000

Name

National Organization on Fetal Alcohol Syndrome

Street

1200 Eton Court NW Third Floor

City

Washington

State

DC

Zip Code

20007

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Medical research

Amount

250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Denver Zoological Foundation

Street

2300 Steele St.

City

Denver

State

CO

Zip Code

80205

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Education and Animal protection

Amount

28,095

Name

Kyle Korver Foundation

Street

1780 Sunrise Park Circle

City

Sandy

State

UT

Zip Code

84093

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Inner city school improvements and educational opportunities

Amount

5,000

Name

Denver Art Museum

Street

1560 Broadway, Suite 2200

City

Denver

State

CO

Zip Code

80202

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Art Endowment

Amount

109,000

Name

Boy Scouts of America

Street

10455 W 6th Ave, Suite 100

City

Denver

State

CO

Zip Code

80215-9911

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Youth education and development

Amount

1,000

Name

Catholic Youth Missions

Street

720 S. Elizabeth St.

City

Denver

State

CO

Zip Code

80209

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Youth education and development

Amount

1,000

Name

Telecom Pioneers Charitable Foundation

Street

PO Box 758515

City

Topeka

State

KS

Zip Code

66675-8515

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Community development

Amount

250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Young Life

Street

601 16th Street, Ste C#203

City

Golden

State

CO

Zip Code

80401

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Youth community development

Amount

250

Name

SPCA Monterey County

Street

PO Box 3058

City

Monterey

State

CA

Zip Code

93942-3058

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Animal protection and placement

Amount

500

Name

Merrymakers Association

Street

416 S 96th

City

Omaha

State

NE

Zip Code

68114

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Senior citizen development

Amount

1,000

Name

Rocky Mountain Children's Health Foundation

Street

1719 E 19th Ave

City

Denver

State

CO

Zip Code

80218

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Children's health

Amount

5,000

Name

Colorado Haiti Project, Inc.

Street

841 Front Street, Ste 100

City

Louisville

State

CO

Zip Code

80027

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Haitian health and food needs

Amount

100

Name

Haven of Hope

Street

707 Lipan St

City

Denver

State

CO

Zip Code

80204

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Health education and homeless assistance

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Sacred Heart Retreat House

Street

PO Box 185

City

Sedalia

State

CO

Zip Code

80135

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Church education

Amount

100

Name

Monterey Museum of Art

Street

559 Pacific Street

City

Monterey

State

CA

Zip Code

93940

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Art education

Amount

1,000

Name

Pacific Repertory Theatre

Street

PO Box 222035

City

Carmel

State

CA

Zip Code

93922

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Theatre and art education

Amount

1,000

Name

CPC Caddie Emergency Fund

Street

PO Box 305

City

Pebble Beach

State

CA

Zip Code

93953

Foreign Country

Relationship

Foundation Status

509(a)(3)

Purpose of grant/contribution

Community welfare

Amount

500

Name

Serra Trust Fund

Street

PO Box 492

City

Arvada

State

CO

Zip Code

80001

Foreign Country

Relationship

Foundation Status

509(a)(3)

Purpose of grant/contribution

Community welfare

Amount

300

Name

Women Alive

Street

3080 Rio Road

City

Carmel

State

CA

Zip Code

93923

Foreign Country

Relationship

Foundation Status

501(c)(3)

Purpose of grant/contribution

Community welfare

Amount

100

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount																	
Long Term CG Distributions																	
Short Term CG Distributions																	
		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss		
1		X	1 Sh Berkshire Hathaway				12/26/2001	P	10/26/2010	123,563	70,950				52,613		
2		X	1 Sh Berkshire Hathaway				12/26/2001	P	12/2/2010	121,557	70,950				50,607		
3		X	2 Sh Berkshire Hathaway				12/26/2001	P	12/2/2010	243,114	141,900				101,214		
4		X	3,115 Sh Merger Fund				6/3/2009	P	12/2/2010	50,000	46,231				3,769		
5											0				0		
6															0		
7															0		
8															0		
9															0		
10															0		
Totals										Gross Sales	538,234	0	Cost, Other Basis and Expenses	330,031	0	Net Gain or Loss	208,203
Securities																	
Other sales																	

Line 11 (990-PF) - Other Income

9,936				9,936	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	
1	Litigation Proceeds	9,936	9,936		
2			0		
3			0		
4			0		
5			0		
6			0		
7			0		
8			0		
9			0		
10			0		

Line 16b (990-PF) - Accounting Fees

		5,000	5,000	5,000	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1	Lisa C. Bindner, CPA	5,000	5,000			
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 16c (990-PF) - Other Fees

		6,000	6,000	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Arthur M. Cohen & Associates	6,000	6,000		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

3,228					228	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes		
1	Real estate tax not included in line 20						
2	Tax on investment income						
3	Income tax	3,000					
4	Foreign Taxes Paid	228	228				
5							
6							
7							
8							
9							
10							

Line 23 (990-PF) - Other Expenses

		8,131	10	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	Fund Raising				
3	Bank Fees	10	10		
4	Miscellaneous	8,121			
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,714,374	1,753,108	1,913,929	1,505,919
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Berkshire Hathaway Inc.	9,000	0	638,550	0	1,084,050
2	Level 3 Communications, Inc	20,000	0	759,804	0	19,600
3	First Eagle Global Fund	3,641	0	138,485	0	168,818
4	Merger Fund	13,098	0	148,148	0	157,532
5	Third Avenue Fund	1,467	0	68,121	0	75,919
6	Various Corporate Stocks / Bonds		1,714,374		1,913,929	
7						
8						
9						
10						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Richard D. McCormick		3200 Cherry Creek South Drive, Ste	Denver	CO	80209		Trustee	1
2	Mary Patricia McCormick		3200 Cherry Creek South Drive, Ste	Denver	CO	80209		Trustee	1
3									
4									
5									
6									
7									
8									
9									
10									

Part

	0	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1	0	0	0	
2	0	0	0	
3				
4				
5				
6				
7				
8				
9				
10				

[illegible]

Part XVII, Line 1d (990-PF) - Relationships With Noncharitable Exempt Organizations

[illegible]

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization McCormick Charitable Trust	Employer identification number 84-1458182
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 3200 Cherry Creek South Drive, Suite 230	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Denver CO 80209	

Enter the Return code for the return that this application is for (file a separate application for each return).

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Gwen Smith

Telephone No. ► (303) 316-5986 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box. ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box. ☐ If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2010 or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ <u>0</u>

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).			
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	McCormick Charitable Trust		84-1458182
	Number, street, and room or suite no. If a P.O. box, see instructions		
	3200 Cherry Creek South Drive, Suite 230		
City, town or post office, state, and ZIP code. For a foreign address, see instructions.			
Denver			CO 80209

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

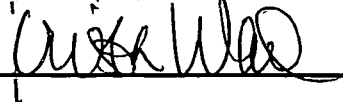
- The books are in the care of ☒ Gwen Smith
Telephone No. ☒ (303) 316-5986 FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15/2011
- 5 For calendar year 2010, or other tax year beginning _____, and ending _____
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension. Additional time is needed to obtain all of the necessary tax information and properly prepare the tax return for 2010

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒  Title ☒ CPA Date ☒ 8-15-11