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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeB & E COLLINS FOUNDATION
1642 MONTANE DR E
GOLDEN, CO 80401

A Employer identification number

84-1455726

B Telephone number (see the instructions)

303-843-0323

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 1,445,482.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

135,280.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

16,582.

16,582.

16,582.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-125,717.

b Gross sales price for all assets on line 6a

2,816,758.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11.

26,145.

16,582.

16,582.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages.

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch) SEE ST 1

14,978.

13,528.

1,450.

17 Interest

18 Taxes (attach schedule) (see instr) SEE STM 2

77.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

12,507.

7,504.

5,003.

22 Printing and publications

23 Other expenses (attach schedule) SEE STATEMENT 3

1,263.

923.

340.

24 Total operating and administrative expenses. Add lines 13 through 23

28,825.

21,955.

6,793.

25 Contributions, gifts, grants paid PART XV

58,818.

58,818.

26 Total expenses and disbursements. Add lines 24 and 25

87,643.

21,955.

0.

65,611.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-61,498.

b Net investment income (if negative, enter -0-)

0.

c Adjusted net income (if negative, enter -0-)

16,582.

17

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS

1	Cash — non-interest-bearing	2,492.	1,924.	1,924.
2	Savings and temporary cash investments	234,006.	322,715.	322,715.
3	Accounts receivable			
	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	1,000.	800.	800.
10a	Investments — U.S. and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule)	1,272,461.	1,123,022.	1,120,043.
c	Investments — corporate bonds (attach schedule)			
11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
12	Investments — mortgage loans			
13	Investments — other (attach schedule)			
14	Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
15	Other assets (describe)			
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,509,959.	1,448,461.	1,445,482.

LIABILITIES

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

FUND ASSETS

	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,509,959.	1,448,461.	
30	Total net assets or fund balances (see the instructions)	1,509,959.	1,448,461.	
31	Total liabilities and net assets/fund balances (see the instructions)	1,509,959.	1,448,461.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,509,959.
2	Enter amount from Part I, line 27a	2	-61,498.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,448,461.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,448,461.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 4				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-125,717.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	-126,937.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	70,951.	1,433,339.	0.049501
2008	70,977.	1,617,891.	0.043870
2007	72,488.	1,841,539.	0.039363
2006	55,316.	1,530,894.	0.036133
2005	56,456.	1,297,214.	0.043521

2 Total of line 1, column (d)	2	0.212388
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042478
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,474,601.
5 Multiply line 4 by line 3	5	62,638.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	62,638.
8 Enter qualifying distributions from Part XII, line 4	8	65,611.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 800.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	800.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	800.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	500. Refunded	11	300.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . ▶ \$ 0. (2) On foundation managers . . . ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses SEE STATEMENT 5	X	

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of <u>BOB COLLINS</u> Telephone no. <u>303-526-4710</u> Located at <u>1642 MONTANE DR E GOLDEN CO</u> ZIP + 4 <u>80401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
If 'Yes,' list the years	20__	20__
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,063,305.
b Average of monthly cash balances	1b	433,752.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,497,057.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,497,057.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	22,456.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,474,601.
6 Minimum investment return. Enter 5% of line 5	6	73,730.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	73,730.
2a Tax on investment income for 2010 from Part VI, line 5	2a	
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	73,730.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	73,730.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,730.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	65,611.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	65,611.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,611.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				73,730.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			50,440.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 65,611.				
a Applied to 2009, but not more than line 2a			50,440.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				15,171.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				58,559.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SEE STATEMENT 7				
Total			▶ 3a	58,818.
<i>b</i> Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	16,582.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-125,717.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-109,135.	
13	Total. Add line 12, columns (b), (d), and (e)				-109,135.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2010

Name of the organization

B & E COLLINS FOUNDATION

Employer identification number

84-1455726

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

B & E COLLINS FOUNDATION

84-1455726

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE ELAINE COLLINS CLUT; JP MORGAN 500 STANTON CHRISTIANA RD NEWARK, DE 19713	\$ 129,280.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

B & E COLLINS FOUNDATION

Employer identification number

84-1455726

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

B & E COLLINS FOUNDATION

84-1455726

Part III	<i>Exclusively</i> religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10)
-----------------	---

organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

2010

FEDERAL STATEMENTS

PAGE 1

CLIENT 06-JR04

B & E COLLINS FOUNDATION

84-1455726

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STATEMENT 1
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	\$ 11,353.	\$ 11,353.		
PROFESSIONAL FEES.	3,625.	2,175.		\$ 1,450.
TOTAL	<u>\$ 14,978.</u>	<u>\$ 13,528.</u>	<u>\$ 0.</u>	<u>\$ 1,450.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX.. . . .	\$ 77.			
TOTAL	<u>\$ 77.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION DUES & MEMBERSHIP.	\$ 495.	\$ 297.		\$ 198.
OFFICE EXPENSES	284.	170.		114.
PORTFOLIO DEDUCTIONS	414.	414.		
RENTAL EXPENSES	70.	42.		28.
TOTAL	<u>\$ 1,263.</u>	<u>\$ 923.</u>	<u>\$ 0.</u>	<u>\$ 340.</u>

STATEMENT 4
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	3894 AB SVENSK EXPORT 2022F	PURCHASED	VARIOUS	VARIOUS
2	3836 BARCLAYS BANK IPATH ETN	PURCHASED	VARIOUS	VARIOUS
3	408 CURRENCYSHARES EURO TR	PURCHASED	5/21/2010	6/04/2010
4	42 ETFS GOLD TRUST ETF	PURCHASED	7/08/2010	9/24/2010
5	255 GUGGENHEIM EXCH TRD FD	PURCHASED	3/25/2010	9/24/2010
6	208 GUGGENHEIM EXCH TRD FD CHINA ALL CAP	PURCHASED	8/18/2010	9/24/2010
7	545 GUGGENHEIM EXCH TRD FD FRONTIER MKTS	PURCHASED	3/25/2010	9/24/2010
8	10260 HSBC USA INC	PURCHASED	VARIOUS	VARIOUS
9	1128 ISHARES MSCI BRAZIL INDX	PURCHASED	4/28/2010	6/15/2010
10	1007 ISHARES MSCI EMRG MKT FD	PURCHASED	VARIOUS	VARIOUS
11	667 ISHARES MSCI KOREA IDX	PURCHASED	3/25/2010	5/27/2010

CLIENT 06-JR04

B & E COLLINS FOUNDATION

84-1455726

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STATEMENT 4 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
12	632 ISHARES NASDAQ BIO FD	PURCHASED	4/16/2010	8/12/2010
13	577 ISHARES S&P NORTH AM FD	PURCHASED	5/12/2010	8/16/2010
14	2884 ISHARES TR BARCLAYS FUND	PURCHASED	VARIOUS	VARIOUS
15	58 ISHARES IBOXB INVESTOP	PURCHASED	3/25/2010	9/24/2010
16	2480 ISHARES TR MSCI EAFE FD	PURCHASED	VARIOUS	VARIOUS
17	1059 ISHARES TRUST	PURCHASED	VARIOUS	VARIOUS
18	1010 PIMCO EXCH TRADED FUND	PURCHASED	6/23/2010	8/02/2010
19	6230 POWERSHS DB US DOLLAR TR	PURCHASED	VARIOUS	VARIOUS
20	2623 PROSHARES SHORT DOW 30	PURCHASED	VARIOUS	12/03/2010
21	977 PROSHARES SHORT ETF	PURCHASED	3/25/2010	8/05/2010
22	1319 PROSHARES SHORT S&P 500	PURCHASED	VARIOUS	VARIOUS
23	1937 PROSHS SHORT MSCI EMRGNG	PURCHASED	VARIOUS	3/25/2010
24	3913 PROSHS SHORT RUSSELL 2000	PURCHASED	VARIOUS	12/03/2010
25	4332 RYDEX ETF TRUST S&P 500 PURE GROWTH	PURCHASED	VARIOUS	7/07/2010
26	2466 RYDEX ETF TRUST S&P 500 PURE VALUE	PURCHASED	5/07/2010	7/08/2010
27	811 SPDR S&P 500 ETF TR	PURCHASED	12/11/2009	3/12/2010
28	4838 SCHW US LCAP ETF	PURCHASED	6/24/2010	VARIOUS
29	2600 SPDR BARCLAYS CAPITAL	PURCHASED	VARIOUS	VARIOUS
30	350 SPDR GOLD TRUST	PURCHASED	4/16/2010	5/14/2010
31	1019 SPDR S&P EMERGING ASIA	PURCHASED	12/14/2009	1/20/2010
32	632 SPDR S&P MIDCAP 400 ETF	PURCHASED	VARIOUS	VARIOUS
33	5182 VANGUARD INTL EQTY INDEX	PURCHASED	VARIOUS	VARIOUS
34	6000 WISDOMTREE DREYFUS ETF	PURCHASED	VARIOUS	VARIOUS
35	SHORT TERM CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS
36	LONG TERM CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS
37	PASS THROUGH K-1'S - 1256 LOSS	PURCHASED	VARIOUS	VARIOUS
38	PASS THROUGH K-1'S - 1256 LOSS	PURCHASED	VARIOUS	VARIOUS
39	PASS THROUGH K-1'S - S/T GAIN	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	33,196.		30,163.	3,033.				\$ 3,033.
2	102,161.		137,514.	-35,353.				-35,353.
3	49,045.		51,159.	-2,114.				-2,114.
4	5,410.		5,008.	402.				402.
5	7,567.		6,904.	663.				663.
6	5,603.		5,275.	328.				328.
7	12,231.		10,256.	1,975.				1,975.
8	88,896.		94,575.	-5,679.				-5,679.
9	75,333.		79,461.	-4,128.				-4,128.
10	43,904.		41,574.	2,330.				2,330.
11	29,677.		32,883.	-3,206.				-3,206.
12	51,979.		57,953.	-5,974.				-5,974.
13	28,983.		32,104.	-3,121.				-3,121.
14	300,868.		303,483.	-2,615.				-2,615.
15	6,496.		6,113.	383.				383.
16	132,794.		138,649.	-5,855.				-5,855.
17	93,591.		92,890.	701.				701.
18	101,594.		101,308.	286.				286.
19	151,279.		146,801.	4,478.				4,478.
20	119,009.		134,461.	-15,452.				-15,452.
21	44,978.		49,383.	-4,405.				-4,405.
22	67,559.		67,511.	48.				48.
23	73,823.		80,669.	-6,846.				-6,846.

CLIENT 06-JR04

B & E COLLINS FOUNDATION

84-1455726

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STATEMENT 4 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
24	131,685.		155,479.	-23,794.				\$ -23,794.
25	142,183.		151,147.	-8,964.				-8,964.
26	59,140.		63,342.	-4,202.				-4,202.
27	93,508.		90,000.	3,508.				3,508.
28	122,042.		123,792.	-1,750.				-1,750.
29	96,670.		99,046.	-2,376.				-2,376.
30	42,088.		38,763.	3,325.				3,325.
31	75,646.		75,056.	590.				590.
32	87,512.		87,764.	-252.				-252.
33	207,557.		218,244.	-10,687.				-10,687.
34	130,595.		133,300.	-2,705.				-2,705.
35	668.		0.	668.				668.
36	1,487.		0.	1,487.				1,487.
37	0.		178.	-178.				-178.
38	0.		267.	-267.				-267.
39	1.		0.	1.				1.
TOTAL								\$ -125,717.

STATEMENT 5
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR	ADDRESS OF SUBSTANTIAL CONTRIBUTOR
THE ELAINE COLLINS CLUT; JP MORGAN	500 STANTON CHRISTIANA RD NEWARK, DE 19713

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBERT COLLINS 1642 MONTANE DR E GOLDEN, CO 80401	PRESIDENT 1.00	\$ 0.	\$ 0.	0.
ELAINE COLLINS 1642 MONTANE DR E GOLDEN, CO 80401	SECRETARY 1.00	0.	0.	0.

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B & E COLLINS FOUNDATION

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
BEN SWEENEY 23 DARTMOUTH PL., APT 1 BOSTON, MA 02116	DIRECTOR 1.00	\$ 0.	\$ 0.	\$ 0.
SUSAN SWEENEY 511 WELD COUNTY ROAD 28 LONGMONT, CO 80504	DIRECTOR 1.00	0.	0.	0.
TIMOTHY COLLINS PO BOX 150412 LAKEWOOD, CO 80215	TREASURER 1.00	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FOOTHILLS ART CENTER INC 809 15TH ST GOLDEN, CO 80401		509A1	RESTRICTED GRANT FOR EDUCATION PROGRAM.	\$ 10,000.
INDEPENDENCE INSTITUTE 13952 DENVER WEST PKY, # 400 GOLDEN, CO 80401		501C3	RESTRICTED GRANT FOR INTERN PROGRAM.	10,000.
REASON FOUNDATION 3415 S SEPULVEDA BLVD, STE 400 LOS ANGELES, CA 90034		509A2	RESTRICTED GRANT FOR INTERNSHIP PROGRAM.	10,000.
ART REACHING KIDS, INC. PO BOX 741197 ARVADA, CO 80006		501C3	RESTRICTED GRANT FOR ART TEACHING PROGRAM.	2,000.
THE PRODIGAL SON INITIATIVE, INC 5405 33RD AVE. DENVER, CO 80207		501C3	RESTRICTED GRANT FOR AFTER SCHOOL PROGRAM.	20,000.
ESCUELA DE GUADALUPE 3401 PECOS ST. DENVER, CO 80211		501C3	RESTRICTED GRANT FOR SMART BOARD.	6,818.
TOTAL				\$ 58,818.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value
AB SVENSK EXPORT 2022F ELEMENTS DUE 10/24/22 SUBJ TO XTRO REDEMPTION SYMBOL: RJJ	1,203 0000	9 2400	11,115 72
BARCLAYS BANK IPATH ETN IPATH S&P 500 VIX MID TERM FUTURES ETN SYMBOL: VXZ	1,770.0000	65.7600	116,395.20
ETFS GOLD TRUST ETF SYMBOL: SGOL	482.0000	141.3900	68,149.98
ETFS PHYS PLATINUM ETF SHARES SYMBOL: PPLT	383 0000	176 1100	67,450.13
GUGGENHEIM EXCH TRD FD CHINA ALL CAP SYMBOL: YAO	3,453 0000	27.1600	93,783.48
GUGGENHEIM EXCH TRD FD CHINA SMALL CAP ETF SYMBOL: HAO	1,559.0000	30 0600	46,863.54
GUGGENHEIM EXCH TRD FD FRONTIER MARKETS ETF SYMBOL: FRN	2,065.0000	24.4400	50,468 60
HSBC USA INC 2023 ELEMENTS DUE 06/16/23 SUBJ TO XTRO REDEMPTION SYMBOL: LSC	10,121 0000	8.5600	86,635.76



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Charles SCHWAB
INSTITUTIONALSchwab One® Account of
B & E COLLINS FOUNDATIONAccount Number
7112-3906Statement Period
December 1-31, 2010**Investment Detail - Other Assets (continued)**

Other Assets (continued)	Quantity	Market Price	Market Value
ISHARES IBXX INVESTOP	442.0000	108.4400	47,930.48
IBXX \$ INVESTOP CORP BOND FUND SYMBOL: LQD			
ISHARES MSCI EMRG MKT FD	164.0000	47.6420	7,813.29
EMERGING MARKETS INDX FD SYMBOL: EEM			
ISHARES TR BARCLAYS FUND	916.0000	105.7500	96,867.00
BARCLAYS AGGREGATE BOND FUND SYMBOL: AGG			
PIMCO EXCH TRADED FUND	1,884.0000	100.7100	189,737.64
ENHANCED SHORT MATURITY STRATEGY FUND SYMBOL: MINT			
POWERSHS DB US DOLLAR TR	2,113.0000	22.7100	47,986.23
INDEX BULLISH FUND SYMBOL: UUP			
PROSHS SHORT MSCI EAFE	2,392.0000	50.0600	119,743.52
SHORT MSCI EAFE FUND SYMBOL: EFZ			
SPDR S&P MIDCAP 400 ETF	107.0000	164.6800	17,620.76
SYMBOL: MDY			
WISDOMTREE DREYFUS ETF	2,282.0000	22.5600	51,481.92
EMERGING CURRENCY FUND SYMBOL: CEW			
Total Other Assets	31,336.0000		1,120,043.25

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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