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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning January 1, 2010, and ending December 31, 2010

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization The Shannon Foundation Number and street (or P O box, if mail is not delivered to street address) Room/suite 1624 Market Street 302 City or town, state or country, and ZIP + 4 Denver, CO 80202	D Employer identification number 84-1284718 E Telephone number 303-436-1224 F Group Exemption Number ▶
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G Accounting Method Cash Accrual Other (specify) ▶ _____

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶ www.theshannonfoundation.com

J Tax-exempt status (check only one) - 501(c)(3) 501(c) () ◀ (insert no) 4947(a)(1) or 527

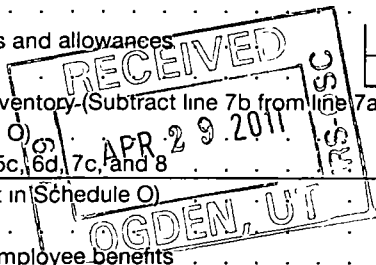
K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part I, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ **37,541.58**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)
Check if the organization used Schedule O to respond to any question in this Part I

SCANNED MAY 17 2010 Revenue

	1 Contributions, gifts, grants, and similar amounts received		37,375.00
	2 Program service revenue including government fees and contracts		
	3 Membership dues and assessments		
	4 Investment income		166.58
	5a Gross amount from sale of assets other than inventory	5a	
	b Less: cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Gaming and fundraising events		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
	c Less: direct expenses from gaming and fundraising events	6c	
	d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
	7a Gross sales of inventory, less returns and allowances	7a	
	b Less: cost of goods sold	7b	
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8 Other revenue (describe in Schedule O)	8	
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9	37,541.58
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	46,199.04
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe in Schedule O)	16	
	17 Total expenses. Add lines 10 through 16 ▶	17	46,199.04
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(8,657.46)
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	31,638.71
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	319.00
	21 Net assets or fund balances at end of year. Combine lines 18 through 20 ▶	21	23,300.25



Q13

Part V Other Information (Note the statement requirements in the instructions for Part V.)

Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a -0-		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a		
b	Gross receipts, included on line 9, for public use of club facilities 39b		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ -0- ; section 4912 ▶ -0- ; section 4955 ▶ -0-		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ -0-		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ -0-		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶ N/A		
42a	The organization's books are in care of ▶ _____ Telephone no. ▶ _____ Located at ▶ _____ ZIP + 4 ▶ _____		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	No
42b			✓
	If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
	If "Yes," enter the name of the foreign country: ▶ _____		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 <input type="checkbox"/>		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
c	Did the organization receive any payments for indoor tanning services during the year?		✓
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

	Yes	No
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?		✓
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		✓
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		✓

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		✓
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		✓
49a Did the organization make any transfers to an exempt non-charitable related organization?		✓
b If "Yes," was the related organization a section 527 organization?		
49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

f Total number of other employees paid over \$100,000

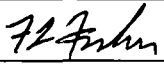
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here 
 Signature of officer
 Date
 Fritz L. Fisher, President
 Type or print name and title

Paid Preparer Use Only
 Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN
 Firm's name Firm's EIN
 Firm's address Phone no

May the IRS discuss this return with the preparer shown above? See instructions Yes No

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2010

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization

The Shannon Foundation

Employer identification number

84-1284718

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		
 - (ii) A family member of a person described in (i) above?

	Yes	No
11g(ii)		
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(iii)		
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support test—2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	29,640	45,355	51,105	42,352	37,375	205,827
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	-0-	-0-	-0-	-0-	-0-	-0-
3 Gross receipts from activities that are not an unrelated trade or business under section 513	-0-	-0-	-0-	-0-	-0-	-0-
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	-0-	-0-	-0-	-0-	-0-	-0-
5 The value of services or facilities furnished by a governmental unit to the organization without charge	-0-	-0-	-0-	-0-	-0-	-0-
6 Total. Add lines 1 through 5	29,640	45,355	51,105	42,352	37,375	205,827
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	5,290	8,010	7,075	9,102	7,100	36,577
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	-0-	-0-	-0-	-0-	-0-	-0-
c Add lines 7a and 7b	5,290	8,010	7,075	9,102	7,100	36,577
8 Public support (Subtract line 7c from line 6.)						169,250

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6	29,640	45,355	51,105	42,352	37,375	205,827
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	366	1,055	113	80	167	1,781
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	-0-	-0-	-0-	-0-	-0-	-0-
c Add lines 10a and 10b	366	1,055	113	80	167	1,781
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	-0-	-0-	-0-	-0-	-0-	-0-
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	-0-	-0-	-0-	-0-	-0-	-0-
13 Total support. (Add lines 9, 10c, 11, and 12.)	30,006	46,410	51,218	42,432	37,542	207,608
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	81.52 %
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	81.06 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	0.858 %
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	0.0098 %
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/>		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

Schedule to Form 990-EZ (2010)
(Part I, Line 10 and Part III)

2010 Disbursements

<u>Date</u>	<u>Donee</u>	<u>Amount</u>
1-18-10	Caleb and Jacob Walle	\$705.00
3-17-10	Caleb and Jacob Walle	\$940.00
6-4-10	Caleb and Jacob Walle	\$940.00
8-23-10	Caleb and Jacob Walle	\$940.00
12-1-10	Caleb and Jacob Walle	\$940.00
1-18-10	Brooke Beverly	\$470.00
1-18-10	Brooke Beverly	\$705.00
3-30-10	Brooke Beverly	\$940.00
1-20-10	Jose Gonzalez	\$63.50
3-16-10	Jose Gonzalez	\$63.50
4-20-10	Jose Gonzalez	\$31.75
5-18-10	Jose Gonzalez	\$31.75
7-8-10	Jose Gonzalez	\$31.75
7-20-10	Jose Gonzalez	\$31.75
8-30-10	Jose Gonzalez	\$31.75
10-4-10	Jose Gonzalez	\$31.75
11-12-10	Jose Gonzalez	\$31.75
11-22-10	Jose Gonzalez	\$31.75
12-20-10	Jose Gonzalez	\$63.50
1-22-10	Shannon Goodnight	\$90.00
3-18-10	Shannon Goodnight	\$90.00
2-8-10	Josue Huerta	\$1,975.00
2-9-10	Scott Knapp	\$470.00
3-17-10	Scott Knapp	\$235.00
3-29-10	Scott Knapp	\$235.00
5-10-10	Scott Knapp	\$235.00
5-18-10	Scott Knapp	\$235.00
7-20-10	Scott Knapp	\$235.00
7-27-10	Scott Knapp	\$235.00
8-18-10	Scott Knapp	\$235.00
2-16-10	Earnest Alexander	\$120.00
3-16-10	Earnest Alexander	\$210.00
2-16-10	Christopher Bales	\$2,500.00
3-17-10	Christopher Cody Reed	\$2,000.00
3-29-10	Jaqueline Martinez-Delgado	\$900.00
7-8-10	Jaqueline Martinez-Delgado	\$540.00
10-4-10	Jaqueline Martinez-Delgado	\$540.00

3-29-10	Maia and Sephora Miller	\$940.00
4-7-10	Sydney Black	\$470.00
5-12-10	Sydney Black	\$470.00
6-16-10	Sydney Black	\$470.00
7-20-10	Sydney Black	\$470.00
8-25-10	Sydney Black	\$470.00
9-20-10	Sydney Black	\$470.00
4-8-10	Tyler Baker	\$117.50
6-4-10	Tyler Baker	\$117.50
7-12-10	Tyler Baker	\$117.50
8-5-10	Tyler Baker	\$235.00
4-20-10	Erik Lazcano	\$67.00
5-3-10	Nicole Mwakamui	\$70.00
6-30-10	Nicole Mwakamui	\$140.00
8-16-10	Nicole Mwakamui	\$70.00
11-22-10	Nicole Mwakamui	\$140.00
5-3-10	Nathan Callaham	\$800.00
5-3-10	Eduardo Chavez-Viesca	\$2,644.00
5-11-10	Adamaris Rodriguez	\$500.70
7-12-10	Adamaris Rodriguez	\$510.00
5-17-10	Austin Hill	\$83.24
7-26-10	Austin Hill	\$34.97
10-18-10	Austin Hill	\$34.97
5-20-10	Samantha Bienkowski	\$2,835.00
5-21-10	Kaitlyn Fayette	\$821.98
6-1-10	Drake Gratton	\$300.00
6-7-10	Samantha Aviles	\$1,800.00
6-30-10	Philip Degen	\$192.00
6-14-10	Alexis Aguilar	\$570.00
7-8-10	Alexis Aguilar	\$570.00
8-10-10	Alexis Aguilar	\$570.00
9-13-10	Alexis Aguilar	\$570.00
10-18-10	Alexis Aguilar	\$570.00
12-3-10	Alexis Aguilar	\$570.00
7-20-10	Carson Lane	\$650.55
7-8-10	Gavin Grashorn	\$760.00
7-26-10	Gavin Grashorn	\$760.00
8-18-10	Gavin Grashorn	\$760.00
10-4-10	Gavin Grashorn	\$760.00
10-18-10	Gavin Grashorn	\$760.00
12-1-10	Gavin Grashorn	\$760.00
8-2-10	Rachel Cirelli	\$47.31
8-23-10	Karmen Norris	\$1,000
9-1-10	Sophia Prunty	\$371.00
10-20-10	Sophia Prunty	\$371.00
12-14-10	Sophia Prunty	\$371.00

8-10-10	Angel Sitnikoski	\$240.00
9-7-10	Angel Sitnikoski	\$240.00
9-15-10	Kade Elkins	\$314.80
10-18-10	Anthony DiDonato	\$987.57
11-12-10	Anthony DiDonato	\$110.00
12-1-10	Shyla McCray	\$51.70

Total: \$46,230.79

Schedule to Form 990-EZ (2010)
(Part I, Line 20)

The amount in Part I, Line 20 is comprised of the difference (\$319.00) between the value of stock owned by the foundation as of December 31, 2009 (\$4,643) and the value of that stock on December 31, 2010 (\$4,962).

The net effect of this item was to increase the foundation's assets by \$319.00.



THIS COPY OF THE FOUNDATION'S 2010 ANNUAL LETTER TO CONTRIBUTORS SHOWS GENERALLY HOW FUNDS WERE SPENT IN 2010.

Helping to fund necessary medical care for children in need

November 10, 2010

Dear Family and Friends:

I would like to introduce you to Katie, a nine year-old girl who lives in Rolling Prairie, Indiana. When she was two years old, Katie had a grand mal seizure that lasted 45 minutes. Over the next several months, she experienced additional seizures, and her ability to speak deteriorated rapidly. Katie was eventually diagnosed with Landau-Kleffner Syndrome, which causes seizures and results in an inability to speak. Over the following years, Katie received speech therapy and a variety of anti-seizure medications. The medications have helped to keep her seizures under control, but she has recovered only a portion of her ability to speak. Katie had recently been using an augmentative speech device at school, and had been doing well with it. She could not take the device home, though, and the family could not afford to pay for one. Katie was frustrated because she could not express herself in an understandable language outside of the school setting. The Foundation helped pay the cost of an augmentative speech device for Katie to use outside of school. Please take a moment to read the enclosed letter from Katie's family --there is no better way for me to convey to you how much of a difference your contributions to The Shannon Foundation can make.



The Shannon Foundation is a non-profit organization that I formed in September of 1994. It is named after my daughter, Shannon, who passed away as an infant in 1993. The purpose of the Foundation is to help pay for the medical care and related expenses of sick children from families in need.

Working through social workers from hospitals throughout the country to identify kids in need, The Shannon Foundation has paid for medicine, medical tests and procedures, equipment (such as wheelchairs, ventilators and communication augmentation devices), hospital visits, surgery, medical co-pays, chemotherapy and physical therapy.

The Shannon Foundation has received section 501(c)(3) status from the Internal Revenue Service, so donations to the Foundation are tax deductible. One of the most important aspects of The Shannon Foundation is that, unlike most charities, 100% of the donations it receives (other than those that are specifically earmarked by the donors for the Foundation's endowment) are used for charitable disbursement; no portion of its revenues are used for administrative or any other purposes. For boys and girls like Katie, your contributions to The Shannon Foundation can make a world of difference. You can learn more about the Foundation by visiting its website, at www.theshannonfoundation.com.

I am sending this letter to ask you to help us in our efforts to provide medical care and related equipment to needy kids. Every week, I receive requests from social workers around the country, asking the Foundation to help out kids who aren't receiving necessary medical care because their families can't afford to pay for it. There are countless kids living right here in the United States who are not receiving the medical care that they need. If someone doesn't step up to help these kids, they simply won't receive that medical care.

For those of you who have contributed to The Shannon Foundation in the past, thank you so much. I hope that this letter lets you see that your contributions have been put to good use.

Recent Foundation Disbursements

Here are some of the other kids, in addition to Katie, whom The Shannon Foundation has helped over the past year:

- The Foundation paid for vision therapy services for Anthony, a three year-old boy in Olmsted Falls, Ohio. Anthony suffers from severe receptive and expressive language disorder, verbal apraxia, benign congenital hypotonia, scoliosis and several other physical issues. The family could not afford the vision therapy services in light of the financial strain caused by a long list of other medications, therapy services and related medical expenses that Anthony needs.
- Christopher, a 13 year-old boy in Springfield, Illinois, has schizencephaly/spastic quadriplegia and cerebral palsy. The Foundation helped pay for a special positioning chair that will help to alleviate a number of developmental issues experienced by Christopher that have been exacerbated due to his inability to stabilize himself while in a seated position.
- Alexis is a 14 year-old boy from Aurora, Colorado who has cystic fibrosis. The Foundation is helping his family with the cost of special formula that he needs.

- The Foundation has been paying for the expensive formula required by Gavin, a three year-old boy who lives in Fort Collins, Colorado. Gavin has a number of physical conditions, including agenesis of the corpus callosum, scoliosis and developmental delay, that require him to be fed through a g-tube. The family cannot afford the expensive formula, which is not covered by the family's medical insurance.
- The Foundation paid for a portable wheelchair ramp for Francesca (known as Frankie to her family), a 17 year-old girl in Blackwood, New Jersey. Frankie suffers from Dandy Walker Malformation, hydrocephalus with ventriculo-peritoneal shunt and Turner Syndrome Variant. Due to Frankie's hypoxic-ischemic brain injury, she requires a specialized wheelchair and equipment in order to be transported. Frankie's mom, a single mother supporting three children with limited support from her ex-husband, could not afford the cost of the ramp.
- Austin, an 11 year-old boy in Colorado Springs, Colorado, has cystic fibrosis. The Foundation has been paying for his supplies of hypertonic saline, which is used to provide him with better lung function. The family, which includes two other children with special needs, has limited income and cannot cover the cost.
- Eduardo, a 13 year-old boy in Austin, Texas, has convulsive epilepsy with convulsive seizures. He has been confined to a wheelchair because he can only walk with braces. The family's medical program would not cover the cost of the braces, and Eduardo's mother, who is a single parent, could not afford the cost. The family applied to the Shriner's Hospital of Houston, but the request was denied on the basis of epilepsy being the primary diagnosis. The Foundation paid the cost of the braces so that Eduardo could walk on his own.
- Tyler, a five year-old boy in Lakeland, Florida, has cerebral palsy, epilepsy and dysphagia. The Foundation has been paying for his expensive seizure medication, as both parents are unemployed and cannot afford the cost. Tyler is covered by the Florida Medicaid health insurance program, but the program does not cover the medication that he needs.
- The Foundation is paying for medication to control the severe seizures of Maia and Sephora, three year-old twins who live in Long Beach, California. The girls have been diagnosed with Dravet's Syndrome. Their seizures are so severe that they have to wear helmets at all times in case they fall to the ground at the onset of a seizure. The family's home is in foreclosure and they cannot afford the expensive medication that Maia and Sephora need.
- Jaqueline is an 11 year-old girl in Edwards, Colorado. She has cystic fibrosis and needs supplemental oxygen at night. She is in the Colorado Indigent Care Program, but this program does not cover oxygen, so the Foundation has been paying for Jaqueline's needed supply of oxygen.

- The Foundation paid for a neuropsych evaluation for Samantha, an eight year-old girl in Austin, Texas who suffers from Marfan syndrome, which is a genetic disorder of the connective tissue. The evaluation, which the family could not afford, was needed to help determine a future course of treatment for Samantha.
- Sami, who is a 16 year-old girl in Toms River, New Jersey, has Stage III Hodgkin's lymphoma. Her family had been living paycheck to paycheck before her diagnosis and their financial struggles intensified when they were faced with the costs of Sami's treatment. Sami's father also missed quite a bit of work due to her illness. Unrelated to her lymphoma, Sami also was in great need of oral surgery; the family could not afford this additional expense, so the Foundation paid the cost of the surgery.
- The Foundation paid for the expensive formula required by Phillip, a 14 year-old boy in Colorado Springs, Colorado. Phillip had recently been suffering from severe malnutrition related to cystic fibrosis, with which he was diagnosed as a baby. Doctors placed a g-tube to help with his nutrition intake, but the family could not afford the expensive formula.
- Scott is a six year-old boy living in Anna, Texas after having recently moved from New York. Scott has intractable epilepsy. The Foundation has continued to pay for his expensive medication, Frisium, which is not covered by his family's insurance but without which his seizures are totally debilitating and damaging to his brain.
- The Foundation has been paying the monthly health insurance premiums for Jose, a seven year-old boy in Denver, Colorado, who has spastic quadriplegic cerebral palsy. His mother, who is a single parent of four children, works evenings at a restaurant and can't afford Jose's health insurance. Without this health insurance, Jose cannot receive the medical care that he needs.
- The Foundation has continued to pay the cost of medication for Caleb and Jacob, nine year-old twin boys in Spring Hill, Florida who have developmental delays, uncontrolled seizures, respiratory system disease and other physical problems. Their father is a single parent who also cares for their two siblings. Their seizures can only be controlled by Clobazam, but the family's health insurance will not cover this medication, and the twins' father cannot afford the cost.
- Rachel is an 11 year-old girl in Cleveland, Ohio who has a brain tumor. Rachel's father, a widower, cannot afford the steep co-pays for her extensive medication, so the Foundation has covered some of those co-pays.
- The Foundation helped to pay the cost of needed oral surgery for Drake, a three year-old boy in Tupperlake, New York, whose teeth had been severely damaged a result of chemotherapy treatments that he had received since infancy to treat his undifferentiated sarcoma.

- Erik is an 11 year-old boy in Austin, Texas who has had repeated severe throat infections. The Foundation paid for an initial consultation with a specialist to confirm a suggested course of treatment. Erik's family, which lives at 55% of the federal poverty income guidelines, could not afford the cost of the consultation; Erik has no health insurance coverage and is not eligible for Medicaid as he became a U.S. resident only recently and has not met the five-year waiting period.
- Angel is a four year-old boy who lives in Crown Point, Indiana. He has had cystic fibrosis since birth and he has moderately severe lung disease associated with the cystic fibrosis, as well as pancreatic insufficiency. He is currently dealing with impaired growth due to serious nutrition concerns related to these conditions. The Foundation has paid for expensive nutrition supplements that are not covered by the family medical insurance.
- The Foundation helped pay for a cranial band for Kamren, a four month-old boy in Gastonia, North Carolina who was born with a malformed head. The cranial band, the cost of which is not covered by Medicaid, will help to correct this problem.
- Cody is a 15 year-old boy in Greeley, Colorado who has cystic fibrosis. His family cannot afford the Pulmozyme medication that he needs on a daily basis to loosen the mucous in his lungs, so the Foundation has been paying for that medication.
- Ada is a four year-old girl in Round Rock, Texas who was diagnosed last year with autism. Ada qualified for a grant from the Center for Autism and Related Disorders, but the grant only covered a portion of the cost of the services needed for Ada, and the family could not afford the balance of the cost. The Foundation paid the balance of the cost of therapy services to teach Ada certain adaptive skills and life skills.
- Brooke is a six year-old girl in Vero Beach, Florida who has epilepsy and a seizure disorder. Her family has no health insurance and her father has been unable to work due to health reasons. The Foundation has been paying for her expensive anti-seizure medication.
- The Foundation has continued to pay for medications (highly active antiretroviral therapy) for Nicole, a six year-old girl in Denver, Colorado, who has been diagnosed with HIV. Her parents, both of whom have been diagnosed with HIV, cannot afford the expensive medications for Nicole.
- The Foundation has been paying the cost of medication for Sydney, an 11 year-old girl in Anderson, South Carolina who has epilepsy, autism and severe developmental delay. Sydney's grandfather is the only source of income for the family. Her doctor has prescribed Clobazam, but the family's health insurance will not cover this medication because it is not FDA-approved, and the family cannot afford the cost.

- Josue is an 11 year-old boy in Austin, Texas. He was born with a cleft palate and, due to his parents' lack of financial resources, he was not able to undergo reconstructive surgery until he was 10 years old. After 10 years of facial malformation, Josue developed large choleostomas inside of his left ear. These tumors were very close to his brain, putting him at high risk for further medical complications. The Foundation helped to pay for the surgery to remove the tumors and reconstruct his inner ear.

How You Can Help

Over the past 16 years, The Shannon Foundation has provided assistance to children from 20 states throughout the country, as well as the District of Columbia. The Foundation's reach continues to expand -- this year, for the first time, we helped kids from Indiana, California, North Carolina and South Carolina. The children that The Shannon Foundation helps are those from needy families who could not otherwise afford the medical care and related equipment for which the Foundation pays. There are a lot of kids out there who need our help. Whatever money you can provide to the Foundation will find its way to a child who is in need of medical care that he or she would not otherwise receive.

With the current state of the economy, donations to The Shannon Foundation over the past two years have been down significantly. But the economic problems have also meant that there are more families out there who cannot afford to pay for needed medical care for their kids. It is difficult to keep up with all of the requests that we receive for help. We need contributions now more than ever. Even if the bad economy has hit you hard, please consider making even a small donation. Your contribution will be used to help kids like those described in this letter, and can literally change a child's life. If we don't help these kids, no one else will.

Thanks very much for your support of The Shannon Foundation. Please help us to help more kids.

Very truly yours,



Fritz Fisher

PLEASE NOTE OUR NEW ADDRESS:

**1624 Market Street, Suite 302
Denver, CO 80202**

ffisher@fishersuhr.com

August 6, 2010

The Shannon Foundation
1624 Market Street, Suite 302
Denver, CO 80202

Attention: Mr. Fritz Fisher

RE: Kaitlyn Fayette

Dear Mr. Fisher,

We would like to take this opportunity to give you and your foundation our sincere Thank-You for your overwhelming support in assisting us with purchase of an Augmentative Device for our daughter Kaitlyn (Katie).

Katie was born in 2001 a healthy baby girl and developed in every aspect at a very fast pace. At 2 years of age Katie had a grandmal seizure lasting approximately 45 minutes. We found out at that time that the left side of Katie's brain was omitting "sparks" almost continuously. Within the next 5 months Katie experienced several focal seizures and we had started to notice that Katie's speech was deteriorating. At the age of 2 ½ Katie was only babbling.

We took our daughter to the University of Chicago Hospital to see Dr. Michael Kohrman a specialist in Pediatric Neurology. After several days of monitoring and testing Dr. Kohrman and his staff diagnosed Katie with a rare childhood neurological disorder called Landau-Kleffner Syndrome (LKS). LKS is characterized by the sudden or gradual development of aphasia and an abnormal EEG. Treatment for LKS usually consists of anti-seizure medications and speech therapy.

We started speech therapy and several different anti-seizure medications. Over time Katie's speech has improved and those close to her can understand some of what she is trying to say. It is the day to day interaction with her peers that has made Katie frustrated and angry because she cannot express her wants and needs in an understandable language. With the help of this Augmentative Device Katie will be able to tell us and those around her exactly what she wants to say and alleviate some of her growing frustration.

Words cannot express how grateful we are for your help in supplying this device to our daughter. With the cost of speech therapy, medicine, doctor appointments and travel, routine EEG's and lab testing it has made for some trying financial times. With your overwhelming support we can now give our 8 year old daughter a voice.

Sincerely,

The Fayette Family (Chad, Kim, Katie and Caleb)