Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
Myra Fox Skelton Foundation

A Employer identification number
83-6029858

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A - PO Box 53456 MAC S4101-22G

B Telephone number (see page 10 of the instructions)
(888) 730-4933

City or town, state, and ZIP code
Phoenix AZ 85072-3456

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,238,395

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	39,255	39,003		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	-18,861			
	b Gross sales price for all assets on line 6a 264,153				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	334,069	334,069	0	
	12 **Total** Add lines 1 through 11	354,463	373,072	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,740	0	0	2,740
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	34,436	34,436	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	48,973	39,655	0	9,318
	24 **Total operating and administrative expenses.** Add lines 13 through 23	86,149	74,091	0	12,058
	25 Contributions, gifts, grants paid	208,000			208,000
	26 **Total expenses and disbursements** Add lines 24 and 25	294,149	74,091	0	220,058
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	60,314			
	b **Net investment income** (if negative, enter -0-)		298,981		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	960	267	267
	2	Savings and temporary cash investments	362,220	667,471	667,471
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	554,995	349,604	375,776
	b	Investments—corporate stock (attach schedule)	283,025	237,867	253,279
	c	Investments—corporate bonds (attach schedule)	151,122	151,122	157,127
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	106,620	112,586	114,816
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ Other Assets)	1,704,605	36	1,669,659
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,163,547	1,518,953	3,238,395
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,163,547	1,518,953	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,163,547	1,518,953	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,163,547	1,518,953	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,163,547
2	Enter amount from Part I, line 27a	2	60,314
3	Other increases not included in line 2 (itemize) ▶ Federal Excise Tax Refund	3	650
4	Add lines 1, 2, and 3	4	3,224,511
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,705,558
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,518,953

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-18,861
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	684,072	3,242,345	0 210981
2008	279,103	2,155,462	0 129486
2007	268,308	2,133,434	0 125763
2006	202,808	1,997,410	0 101535
2005	149,168	1,563,448	0 095410

2 **Total** of line 1, column (d)	2	0 663175
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 132635
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,110,746
5 Multiply line 4 by line 3	5	412,594
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,990
7 Add lines 5 and 6	7	415,584
8 Enter qualifying distributions from Part XII, line 4	8	220,058

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,980
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,980
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,980
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,680		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,680
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,300
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)			2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*			3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b *If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?* **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,669,871
b	Average of monthly cash balances	1b	488,247
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,158,118
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,158,118
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	47,372
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,110,746
6	**Minimum investment return.** Enter 5% of line 5	6	155,537

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	155,537
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,980		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	5,980
3	Distributable amount before adjustments Subtract line 2c from line 1			3	149,557
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	149,557
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	149,557

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	220,058
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	220,058
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	220,058

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					149,557
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2010					
a	From 2005	74,810				
b	From 2006	108,007				
c	From 2007	168,320				
d	From 2008	179,214				
e	From 2009	525,295				
f	**Total** of lines 3a through e		1,055,646			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 220,058					
a	Applied to 2009, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2010 distributable amount					149,557
e	Remaining amount distributed out of corpus		70,501			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,126,147			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		74,810			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		1,051,337			
10	Analysis of line 9					
a	Excess from 2006	108,007				
b	Excess from 2007	168,320				
c	Excess from 2008	179,214				
d	Excess from 2009	525,295				
e	Excess from 2010	70,501				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Wells Fargo Bank - Trust Dept C/O Serena Cobb PO Box 2799 Casper WY 82602 (800) 352-3705

b The form in which applications should be submitted and information and materials they should include

Letter Format - Letter requesting grant and amount requested

c Any submission deadlines

April and October

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Limited generally to central Wyoming with particular emphasis toward organizations in Wyoming to benefit youth, health, education and reli

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	208,000
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	39,255	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-18,861	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Royalty Income		0	15	334,069	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		354,463	0

13 Total. Add line 12, columns (b), (d), and (e) 13 354,463

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salentic | 3/31/2011 | VP AND TAX DIRECTOR
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		3/31/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
American Red Cross					
Street: 318 West					
City: Casper		State: WY	Zip Code: 82601	Foreign Country:	
Relationship: None	Foundation Status: 501(c)(3) Public Charity				
Purpose of grant/contribution: General Support					Amount: 2,500

Name					
Casper Children's Theatre					
Street: PO Box 4735					
City: Casper		State: WY	Zip Code: 82604	Foreign Country:	
Relationship: None	Foundation Status: 501(c)(3) Public Charity				
Purpose of grant/contribution: General Support					Amount: 5,000

Name					
Special Olympics Wyoming					
Street: 232 East 2nd Street, Suite 201					
City: Casper		State: WY	Zip Code: 82601	Foreign Country:	
Relationship: None	Foundation Status: 501(c)(3) Public Charity				
Purpose of grant/contribution: General Support					Amount: 5,000

Name					
Youth Crisis Center					
Street: 915 Mckinley					
City: Casper		State: WY	Zip Code: 82601	Foreign Country:	
Relationship: None	Foundation Status: 501(c)(3) Public Charity				
Purpose of grant/contribution: General Support					Amount: 20,000

Name					
Central Wyoming Rescue Mission					
Street: PO Box 2030					
City: Casper		State: WY	Zip Code: 82602	Foreign Country:	
Relationship: None	Foundation Status: 501(c)(3) Public Charity				
Purpose of grant/contribution: General Support					Amount: 2,500

Name					
12-24 Club, Inc					
Street: 136 West 8th Street					
City: Casper		State: WY	Zip Code: 82601	Foreign Country:	
Relationship: None	Foundation Status: 501(c)(3) Public Charity				
Purpose of grant/contribution: General Support					Amount: 5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name Church of the Holy Family				
Street 6942 W Riverside Terrace				
City Casper		State WY	Zip Code 82604	Foreign Country
Relationship None	Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support				Amount 10,000
Name University of Wyoming Foundation				
Street 125 College Drive				
City Casper		State WY	Zip Code 82601	Foreign Country
Relationship None	Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support				Amount 108,000
Name Casper College Foundation				
Street 125 College Drive				
City Casper		State WY	Zip Code 82601	Foreign Country
Relationship None	Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support				Amount 50,000
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	847
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	264,153	283,014	-18,861
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	CITIGROUP INC	172967101			12/8/2000		4/21/2010	1,193	11,961				-10,768
2	X	FED FARM CREDIT BK 4 700	31331YH78			4/18/2008		4/28/2010	100,000	100,000				0
3	X	INTERNATIONAL BUSINESS M	459200101			4/23/2004		8/26/2010	16,013	11,773				4,240
4	X	ISHARES TR MSCI EMERGING	464287234			10/26/2007		4/30/2010	3,658	4,737				-1,079
5	X	MORGAN STANLEY	617446448			4/5/2001		10/25/2010	2,688	4,575				-1,887
6	X	MORGAN STANLEY	617446448			2/14/2006		10/25/2010	978	1,989				-1,011
7	X	SAP AG - ADR	803054204			5/18/2007		4/21/2010	12,195	11,589				606
8	X	UNITED PARCEL SERVICE-CL	911312106			2/14/2006		8/23/2010	8,489	9,838				-1,349
9	X	UNITED PARCEL SERVICE-CL	911312106			4/6/2006		8/23/2010	2,612	3,236				-624
10	X	U S TREASURY NOTE 5 750	9128276J6			12/21/2000		8/15/2010	100,000	105,391				-5,391
11	X	WALGREEN CO	931422109			3/16/2007		12/27/2010	10,709	12,819				-2,110
12	X	WELLS FARGO ADV ASST AL	94985D442			5/9/2008		9/13/2010	4,752	5,106				-354
13	X	Unrecaptured Section 1250 Gai							19					19

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		334,069	334,069	0
1	Royalty Income	334,069	334,069	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,740	0	0	2,740
1	Tax Prep Fees	2,740			2,740
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		34,436	34,436	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	28	28		
2	PRODUCTION TAXES	20,351	20,351		
3	AD VALOREM TAXES	13,944	13,944		
4	STATE TAX WITHHELD	113	113		
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		48,973	39,655	0	9,318
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	36,683	27,512		9,171
3	ROYALTY EXPENSES	12,136	12,136		
4	MISC EXPENSES	147			147
5	ADR EXP	7	7		
6					
7					
8					
9					
10					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		554,995	349,604	0	375,776		
	Description	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	Obligations	554,995	349,604		375,776		
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			283,025	237,867	0	253,279
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Stock		283,025	237,867		253,279
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				151,122	151,122	0	157,127
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Bonds			151,122	151,122		157,127
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			106,620	112,586	114,816
1	Other Investments		106,620	112,586	114,816
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
		1,704,605	36	1,669,659
1	Other Assets	1,704,605	36	1,669,659
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	650
2	Total	2	650

Line 5 - Decreases not included in Part III, Line 2

1	Royalty Adjustment	1	305
2	Cost Basis Adjustment	2	690
3	Adjustment for PY Balance Sheet	3	1,704,563
4	Total	4	1,705,558

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	847
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	263,306	0	283,014	-19,708	0	0	0	-19,708
1	CITIGROUP INC	172967101		12/8/2000	4/21/2010	1,193	0	11,961	-10,768			0	-10,768
2	FED FARM CREDIT BK 4 700% 4/28/15	31331YH78		4/18/2008	4/28/2010	100,000	0	100,000	0			0	0
3	INTERNATIONAL BUSINESS MACHS CO	459200101		4/23/2004	8/26/2010	16,013	0	11,773	4,240			0	4,240
4	ISHARES TR MSCI EMERGING MARKET	464287234		10/26/2007	4/30/2010	3,658	0	4,737	-1,079			0	-1,079
5	MORGAN STANLEY	617446448		4/5/2001	10/25/2010	2,688	0	4,575	-1,887			0	-1,887
6	MORGAN STANLEY	617446448		2/14/2006	10/25/2010	978	0	1,989	-1,011			0	-1,011
7	SAP AG - ADR	803054204		5/18/2007	4/21/2010	12,195	0	11,589	606			0	606
8	UNITED PARCEL SERVICE-CL B	911312106		2/14/2006	8/23/2010	8,489	0	9,838	-1,349			0	-1,349
9	UNITED PARCEL SERVICE-CL B	911312106		4/6/2006	8/23/2010	2,612	0	3,236	-624			0	-624
10	U S TREASURY NOTE 5 750% 8/15/10	9128276J6		12/21/2000	8/15/2010	100,000	0	105,391	-5,391			0	-5,391
11	WALGREEN CO	931422109		3/16/2007	12/27/2010	10,709	0	12,819	-2,110			0	-2,110
12	WELLS FARGO ADV ASST ALL FD-A #43	94985D442		5/9/2008	9/13/2010	4,752	0	5,106	-354			0	-354
13	Unrecaptured Section 1250 Gain					19	0	0	19			0	19

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

36,683

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, NA	X	PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		Trustee	4	36,683
2	Susy Scott-Mullen		318 E 13th	Casper	WY	82601		Co-Trustee	4	
3	Rick Mason		135 No Ash	Casper	WY	82601		Co-Trustee	4	
4	Charles Chapin		104 So WOlcott, STE 600	Casper	WY	82601		Co-Trustee	4	
5	John S Miracle		123 W. 1st St	Casper	WY	82601		Co-Trustee	4	
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,680
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	1,680

WELLS FARGO

Account Statement For:
SKELTON, MYRA F FOUNDATION

Period Covered December 1, 2010 - December 31, 2010

Account Number 60723200

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
CASH							
INCOME			$266 84	$266 84	$0 00		
Total Cash			**$266.84**	**$266.84**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106	183,980 460		$183,980 46	$183,980 46	$0 00	0 14%	$5 69
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106 *Asset held in Invested Income Portfolio*	483,490 040		483,490 04	483,490 04	0 00	0 14	15 24
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 *Asset held in Invested Income Portfolio*	0.000		0 00	0 00	0 00	0 00	4 80
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	0 000		0 00	0 00	0 00	0 00	1 82
Total Money Market			**$667,470.50**	**$667,470.50**	**$0.00**	**0.14%**	**$27.55**
Total CASH & EQUIVALENTS			**$667,737.34**	**$667,737.34**	**$0.00**	**0.14%**	**$27.55**

WELLS FARGO

Account Statement For:
SKELTON, MYRA F FOUNDATION

Period Covered December 1, 2010 - December 31, 2010

Account Number 60723200

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
GOVERNMENT OBLIGATIONS							
FED HOME LN BK DTD 09/22/03 4 500 09/16/2013 CUSIP 3133X1BV8 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	125,000 000	$109 196	$136,495 00	$124,291 00	$12,204 00	1 05%	$1,640 63
FED HOME LN BK DTD 10/05/07 4 625 10/10/2012 CUSIP 3133XML66 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	175,000 000	107 146	187,505 50	175,250 75	12,254 75	0 57	1,821 09
U S TREASURY NOTES DTD 10/31/06 4 625 10/31/2011 CUSIP 912828FW5 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	50,000 000	103 551	51,775 50	50,062 50	1,713 00	0 35	396 06
Total Government Obligations			**$375,776.00**	**$349,604.25**	**$26,171.75**		**$3,857.78**

*505B*0046*284*0*

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
CORPORATE OBLIGATIONS							
GENERAL ELECTRIC COMPANY DTD 01/28/03 5 000 02/01/2013 CUSIP: 369604AY9 MOODY'S RATING. AA2 STANDARD & POOR'S RATING AA+	50,000 000	$106 897	$53,448 50	$51,423 50	$2,025 00	1 62%	$1,041 67
PRAXAIR INC DTD 09/01/09 3 250 09/15/2015 CUSIP: 74005PAV6 MOODY'S RATING A2 STANDARD & POOR'S RATING· A	50,000 000	103.101	51,550 50	49,871 50	1,679 00	2.55	478 47
SHELL INTERNATIONAL FIN DTD 09/22/09 4 300 09/22/2019 CUSIP: 822582AJ1 MOODY'S RATING AA1 STANDARD & POOR'S RATING. AA	50,000 000	104 255	52,127 50	49,827 00	2,300 50	3 72	591.25
Total Corporate Obligations			**$157,126.50**	**$151,122.00**	**$6,004.50**		**$2,111.39**
Total FIXED INCOME			**$532,902.50**	**$500,726.25**	**$32,176.25**	**0.00%**	**$5,969.17**

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
CONSUMER DISCRETIONARY							
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP. 20030N101	300 000	$21 970	$6,591 00	$5,558 46	$1,032.54	1.72%	$0 00
TARGET CORP SYMBOL· TGT CUSIP· 87612E106	140 000	60 130	8,418 20	4,736 20	3,682 00	1 66	0 00
WALT DISNEY CO SYMBOL: DIS CUSIP. 254687106	271 000	37 510	10,165 21	7,076 63	3,088.58	1.07	108 40
Total Consumer Discretionary			**$25,174.41**	**$17,371.29**	**$7,803.12**	**1.44%**	**$108.40**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
CONSUMER STAPLES							
CONSUMER STAPLES SECTOR SPDR TR SHS BEN INT SYMBOL· XLP CUSIP 81369Y308	200 000	$29 310	$5,862 00	$5,626 00	$236 00	1 62%	$0 00
PEPSICO INC SYMBOL PEP CUSIP 713448108	146 000	65 330	9,538 18	9,648 57	- 110 39	2 94	70 08
PROCTER & GAMBLE CO SYMBOL. PG CUSIP 742718109	100 000	64 330	6,433 00	5,354 00	1,079 00	2 99	0 00
Total Consumer Staples			**$21,833.18**	**$20,628.57**	**$1,204.61**	**2.60%**	**$70.08**
ENERGY							
APACHE CORP SYMBOL· APA CUSIP 037411105	85 000	$119 230	$10,134 55	$5,451 90	$4,682 65	0 50%	$0 00
CHEVRON CORP SYMBOL CVX CUSIP 166764100	200 000	91 250	18,250 00	9,153 00	9,097 00	3 16	0 00
EXXON MOBIL CORPORATION SYMBOL XOM CUSIP 30231G102	195 000	73 120	14,258 40	8,679 21	5,579 19	2 41	0 00
Total Energy			**$42,642.95**	**$23,284.11**	**$19,358.84**	**2.28%**	**$0.00**
FINANCIALS							
AMEX FINANCIAL SELECT SPDR SYMBOL· XLF CUSIP 81369Y605	700 000	$15 950	$11,165 00	$11,626 65	- $461 65	5 01%	$0 00
Total Financials			**$11,165.00**	**$11,626.65**	**- $461.65**	**5.01%**	**$0.00**
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP 002824100	140 000	$47 910	$6,707 40	$5,785 98	$921 42	3 67%	$0 00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP· 478160104	224 000	61 850	13,854 40	12,159 54	1,694 86	3 49	0 00
ST JUDE MED INC SYMBOL. STJ CUSIP 790849103	250 000	42 750	10,687 50	11,445 00	- 757 50	0 00	0 00
UNITEDHEALTH GROUP INC SYMBOL UNH CUSIP 91324P102	154 000	36 110	5,560 94	8,505 21	- 2,944 27	1 38	0 00
Total Health Care			**$36,810.24**	**$37,895.73**	**- $1,085.49**	**2.19%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
INDUSTRIALS							
GENERAL ELECTRIC CO SYMBOL· GE CUSIP· 369604103	395 000	$18 290	$7,224 55	$17,754 40	- $10,529 85	3 06%	$55 30
Total Industrials			**$7,224.55**	**$17,754.40**	**- $10,529.85**	**3.06%**	**$55.30**
INFORMATION TECHNOLOGY							
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102	275 000	$20 230	$5,563 25	$3,806 00	$1,757 25	0 00%	$0 00
HEWLETT PACKARD CO SYMBOL HPQ CUSIP· 428236103	175 000	42 100	7,367 50	3,764 25	3,603 25	0 76	0 00
INTEL CORP COMM SYMBOL: INTC CUSIP· 458140100	445 000	21 030	9,358 35	15,046 56	- 5,688 21	3 00	0 00
MICROSOFT CORP SYMBOL· MSFT CUSIP 594918104	520 000	27 910	14,513 20	14,300 00	213 20	2 29	0 00
TEXAS INSTRUMENTS INC SYMBOL. TXN CUSIP· 882508104	185 000	32 500	6,012 50	9,241 67	- 3,229 17	1 60	0 00
Total Information Technology			**$42,814.80**	**$46,158.48**	**- $3,343.68**	**1.79%**	**$0.00**
MATERIALS							
DOW CHEMICAL CO SYMBOL· DOW CUSIP. 260543103	189 000	$34 140	$6,452 46	$9,776.36	- $3,323 90	1 76%	$28 35
Total Materials			**$6,452.46**	**$9,776.36**	**- $3,323.90**	**1.76%**	**$28.35**
UTILITIES							
NEXTERA ENERGY, INC SYMBOL. NEE CUSIP· 65339F101	215 000	$51 990	$11,177 85	$8,933 25	$2,244 60	3 85%	$0 00
Total Utilities			**$11,177.85**	**$8,933.25**	**$2,244.60**	**3.85%**	**$0.00**
INTERNATIONAL EQUITIES							
VODAFONE GROUP PLC NEW CUSIP: 92857W209	231 000	$26 440	$6,107 64	$5,559 84	$547 80	4 93%	$104 82
Total International Equities			**$6,107.64**	**$5,559.84**	**$547.80**	**4.93%**	**$104.82**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
DOMESTIC MUTUAL FUNDS							
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL IWO CUSIP 464287648	30 000	$87 420	$2,622 60	$1,878 30	$744 30	0 66%	$0 53
ISHARES RUSSELL 2000 VALUE INDEX FUND SYMBOL: IWN CUSIP· 464287630	33 000	71 090	2,345 97	1,857 82	488 15	1 63	0 00
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL· IWP CUSIP. 464287481	161 000	56 610	9,114 21	6,319 25	2,794 96	0 84	0 00
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD SYMBOL IWS CUSIP. 464287473	197 000	45 010	8,866 97	6,313 83	2,553 14	1 95	0 00
PIMCO COMMODITY REALRETURN STRATEGY FUND - CLASS D #4349 SYMBOL. PCRDX CUSIP 722005550	622 278	9 180	5,712 51	10,000 00	- 4,287 49	8 65	0 00
Total Domestic Mutual Funds			**$28,662.26**	**$26,369.20**	**$2,293.06**	**2.79%**	**$0.53**
INTERNATIONAL MUTUAL FUNDS							
ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD SYMBOL EPP CUSIP. 464286665	120 000	$46 980	$5,637 60	$3,004 40	$2,633 20	3 30%	$0 00
ISHARES MSCI EAFE SYMBOL. EFA CUSIP 464287465	39 000	58 220	2,270 58	3,248 70	- 978 12	2 40	0 00
ISHARES MSCI EAFE GROWTH SYMBOL EFG CUSIP. 464288885	19 000	61 075	1,160 43	1,518 67	- 358 24	1 78	0 00
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL· EEM CUSIP. 464287234	87 000	47 642	4,144 85	4,737 07	- 592 22	1 36	0 00
Total International Mutual Funds			**$13,213.46**	**$12,508.84**	**$704.62**	**2.40%**	**$0.00**
Total EQUITIES			**$253,278.80**	**$237,866.72**	**$15,412.08**	**2.45%**	**$367.48**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP· 448108100	2,163 062	$12 290	$26,584 03	$28,155 93	- $1,571 90	0 14%	$0.00
MERGER FD SH BEN INT SYMBOL· MERFX CUSIP. 589509108	1,969 796	15 780	31,083 38	30,000.00	1,083.38	0.00	0 00
Total Other			**$57,667.41**	**$58,155.93**	**- $488.52**	**0.06%**	**$0.00**
Total COMPLEMENTARY STRATEGIES			**$57,667.41**	**$58,155.93**	**- $488.52**	**0.06%**	**$0.00**

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
REAL ESTATE INVESTMENT TRUSTS (REITS)							
HCP INC SYMBOL: HCP CUSIP 40414L109	500.000	$36 790	$18,395 00	$16,069.55	$2,325 45	5 06%	$0 00
PLUM CREEK TIMBER CO INC COM SYMBOL: PCL CUSIP 729251108	400 000	37 450	14,980 00	12,516 00	2,464 00	4 49	0 00
Total Real Estate Investment Trusts (Reits)			**$33,375.00**	**$28,585.55**	**$4,789.45**	**4.80%**	**$0.00**
REAL ASSET FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL RWX CUSIP· 78463X863	184 000	$38 930	$7,163 12	$11,806 84	- $4,643 72	6 04%	$0 00
VANGUARD REIT VIPER SYMBOL. VNQ CUSIP: 922908553	300 000	55 370	16,611 00	14,038 24	2,572 76	3 41	0 00
Total Real Asset Funds			**$23,774.12**	**$25,845.08**	**- $2,070.96**	**4.21%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS							
CHEYENNE 043970 A & A HBP T51N R100W 6TH P M SEC 4 W2 T52N R100W SEC 31 SE/NW E2/SW NE4 W2/SE SEC 32 N2 NE/SW PARK CNTY, WY OREGON BASIN ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	$54,483 450	$54,483 45	$1 00	$54,482 45	0 00%	$0 00
CHEYENNE 044452 WYO 1866 HBP T49N R102W 6TH P M SEC 13,14,24 PARK CNTY WY SPRING CREEK SEE FILE ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	540,898 850	540,898 85	1 00	540,897 85	0 00	0 00
CHEYENNE 044820 WYO 01864 HBP T49N R101W PART SEC 18,19 T49N R102W SEC 12 LOT 3,7,8,12 W2 LOT 44 SEC 14 SE/SE E2 LOT 44 PARK CNTY WY SPRING CR ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	60,843 550	60,843 55	1 00	60,842 55	0 00	0 00
FEE MINERALS T1S R1E WRM SEC 24 N2/NW FREMONT CNTY, WY ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
FEE MINERALS T42N R107W 6TH P M SEC 24 S2/SW SEC 25 NW4 W2NE SEC 26 W2NE E2NW N2SE SE/SE SEC 35 NE/NE FREMONT CNTY, WY ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
FEE MINERALS T9S R27W SEC 20 NE4 SHERIDAN CNTY KS ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS *(continued)*							
GENERAL PETROLEUM CORP LEASE HBP T55N R96W 6TH P M LOT 53 NEW SURVEY BIG HORN CNTY WY 1/50 MINERAL INT ASSET MANAGER. CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1.000	1 00	1 00	0 00	0 00	0 00
J M MCGHEE LEASE EXP 1/11/96 T34N R91W 6TH P.M SEC 25 S2 FREMONT CNTY, WY ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE#· 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0.00
LITTLE GRASS CREEK UNIT AGREEMENT T46N R99W 6TH P M PART SEC 10,11 HOT SPRINGS CNTY, WY SEE FILE ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	21,321 050	21,321 05	1 00	21,320 05	0 00	0 00
ROBERT CONNAGHAN LEASE HBP T47N R100W 6TH P.M SEC 21 NE/NW SEC 28 S/NW W2/NW SEC 29 SE/NE PARK CNTY WY 1/25 MINERAL INT ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	18,645 850	18,645 85	1 00	18,644 85	0.00	0 00
SATE OF WY 0-3085 & 0-3086 HBP T48N R103W 6TH PM SEC 20,21,28,29,33 PARK CNTY, WY FOURBEAR UNIT SEE FILE ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE#. 303-863-5719 Valued as of 11/30/09	1 000	4,662 350	4,662 35	1 00	4,661.35	0 00	0 00

WELLS FARGO

Account Statement For:
SKELTON, MYRA F FOUNDATION

Period Covered December 1, 2010 - December 31, 2010

Account Number 60723200

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS *(continued)*							
USA BUFFALO 016999A HBP T43N R91W 6TH P M SEC 27,28,34 HOT SPRINGS CNTY, WY LAKE CREEK SEE FILE ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	62,870 100	62,870 10	1 00	62,869 10	0 00	0 00
USA BUFFALO 037982 & 044345 HBP T43N R92W 6TH PM SEC 3,4,10,11,13,14 HOT SPRINGS CNTY WY LAKE CREEK ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA BUFFALO 040027 HBP T43N R91W 6TH P M SEC 5-9 T43N R92W 6TH P M SEC 1 HOT SPRINGS CNTY WY SEE FILE ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	161,820 750	161,820 75	1 00	161,819 75	0 00	0 00
USA C 045611-A & W0321524 HBP T46N R99W 6TH P M SEC 4 SE/SW SEC 8 SE/NE NE/SE SEC 9 W2/NE NW4 NW/SW HOT SPRINGS CNTY, WY WALKER DOME ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	5,027 050	5,027 05	1 00	5,026 05	0 00	0 00
USA C 069144 HBP T42N R017W 6TH P M SEC 2 S2 SEC 11 N2 SEC 12 NW/NW S2/SE FREMONT CNTY, WY DUBOIS UNIT ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	3,738 500	3,738 50	1 00	3,737 50	0 00	0 00

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS *(continued)*							
USA CHEYENNE C 03070 HBP T33N R92W 6TH P M SEC 3 N2S2 FREMONT CNTY, WY MUSKRAT FIELD ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA CHEYENNE 036998 HBP T33N R92W 6TH P M SEC 12 NE4 FREMONT CNTY, WY MUSKRAT FIELD ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1.00	1 00	0 00	0 00	0 00
USA CHEYENNE 037015 BHP T33N R92W 6TH P M SEC 1 LOT 1,2 S2NE FREMONT CNTY, WY MUSKRAT FIELD ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA CHEYENNE 037065B HBP T33N R91W 6TH P M SEC 8· S2N2 SEC 17 N2 FREMONT CNTY, WY MUSKRAT FIELD ASSET MANAGER. CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA CHEYENNE 037089 HBP T33N R92W 6TH P M SEC 1 LOT 3,4 SW/NW SEC 2 LOT 1,2 S2/NE FREMONT CNTY, WY MUSKRAT FIELD ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE#. 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA CHEYENNE 038384 HBP T33N R92W 6TH P M SEC 3 LOT 3,4 S2NW SEC 4 LOT 1-4 S2N2 FREMONT CNTY, WY MUSKRAT FIELD ASSET MANAGER· CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1.000	171 500	171 50	1 00	170.50	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS *(continued)*							
USA CHEYENNE 042339 HBP T33N R92W 6TH P M SEC 2 SW4 FREMONT CNTY, WY MUSKRAT FIELD ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA CHEYENNE 044124 HBP T46N R99W 6TH P M SEC 24 NE/NE HOT SPRINGS CNTY, WY GRASS CREEK ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	1,510 150	1,510 15	1 00	1,509 15	0 00	0 00
USA CHEYENNE 045194 HBP T57N R99W 6TH P M SEC 6 NE4 PARK CNTY, WY ELK BASIN ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA CHEYENNE 045270 HBP T58N R99W 6TH P N SEC 29 S2/S2 SEC 32 NE/NW N2/NE PARK CNTY, WY ELK BASIN ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	77,661 550	77,661 55	1 00	77,660 55	0 00	0 00
USA CHEYENNE 047113-A 044802-A & B T46N R100W, T47N R100W 6TH P M HOT SPRINGS & PARK CNTY WY GOOSE BERRY STRUCTURE SEE FILE ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	232,138 400	232,138 40	1 00	232,137 40	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS *(continued)*							
USA CHEYENNE 063710 HBP T44N R97W 6TH P.M SEC 19. LOT 4 T44N R98W SEC 11 SE/SE SEC 13: SW/NE SEC 24 S2/NE SE/NW HOT SPRINGS CNTY, WY HAM ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	282,166 700	282,166 70	1 00	282,165 70	0 00	0 00
USA CHEYENNE 067759 HBP T57N R97W, T57N R98W, T58N R97W 6TH P M BIG HORN & PARK CNTY, WY SAGE CREEK SEE FILE FOR DESCRIPTION ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
USA CHEYENNE 073095 HBP T57N R99W 6TH P.M SEC 29 S2/SE SE/SW SEC 30 E2 SEC 31· E2 SEC 32 ALL PARK CNTY, WY SOUTH ELK BASIN ASSET MANAGER· CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	19,368 300	19,368 30	1 00	19,367 30	0 00	0 00
USA EVANSTON 015459-A HBP T19N R104W 6TH P.M SEC 12· N2/NE NW4 N2/SW SW/SW SEC 14 NE4E2/NW NW/SE SWEETWATER CNTY WY BAXTER BASIN ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	199 000	199 00	1 00	198 00	0 00	0 00
USA WYOMING 043070 HBP T34N R91W 6TH P M SEC 13 SW4 W2/SE SE/SE FREMONT CNTY, WY CASTLE GARDEN ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	3,949 750	3,949 75	1 00	3,948 75	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS *(continued)*							
USA 044254-B HBP T48N R90W 6TH P M SEC 5 LOT 9 SEC 8 LOT 1 NW/NE WASHAKIE CNTY, WY ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	433 450	433 45	1 00	432 45	0 00	0 00
USA 044259-A HBP T48N R102W 6TH P M SEC 11 SE/NW SW/NE E2/SW NE/SE S2/SE SEC 14 E2/NW NE4 N2/SE PARK CNTY, WY PITCHFORK UNIT ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	91,195 300	91,195 30	1 00	91,194 30	0 00	0 00
USA 045060A,E,G USA55126C,USA058141 T58N R98W 6 P M SEC 23-26,35,36 PARK CNTY, T9S R25W SEC 33,34 CARBON CNTY, FRANNIE FIELD SEE FILE ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	15,565 450	15,565 45	1 00	15,564 45	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
OIL, GAS & MINERALS *(continued)*							
USA 0540257 & USA 054258 T44N R98W 6TH P M. HOT SPRINGS CNTY, WY HAMILTON DOME SEE FILE ASSET MANAGER. CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	10,973 900	10,973 90	1 00	10,972 90	0 00	0 00
Total Oil, Gas & Minerals			**$1,669,658.95**	**$36.00**	**$1,669,622.95**	**0.00%**	**$0.00**
Total REAL ASSETS			**$1,726,808.07**	**$54,466.63**	**$1,672,341.44**	**0.15%**	**$0.00**

	Account Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$3,238,394.12**	**$1,518,952.87**	**$1,719,441.25**	**$6,364.20**