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### See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

G Check all that apply   Institut return   Institut Return of a former public charity   Andress change   Name chan	For ca	enda	r year 2010, or t	ax year beginning		, 2010	, and ending			1	
Record Description of Policy Common and College of the Policy College of th	G Ch	eck a	II that apply		ial Return of	- ·	-	Nam	e cha		nal return
Number and Street (or P O Box number if mel in not delivered to street address)   State 2P code   C   T34   568-038	Name of	found	ation					<u> </u>	A	Employer identification no	umber
2722 Roseland Drive    Color   Substitute   Color   Color	Good	Ne	ws! Founda	tion, c/o Jack	R. Lous	sma .				83-0409795	
Commonwealth   Comm			•		reet address)		Room/suite		В		·
Amn Arbor  H Check type of organization   X   Section 501(c)(3) exempt private foundation   Section 4947(a)(1) nonexempt chantable trust   Other taxable private foundation   Section 4947(a)(1) nonexempt chantable trust   Other taxable private foundation   Firm and value of all sases at end of year   J   Accounting method:   X   Cash   Accounting method:   (Cash   Accounting method:   A			seland Dri	ve		State	7ID ands				
H Check type of organization   Section 501 (c)(3) exempt private foundation   Section 4947(a)(1) nonexempt charitable trust   Other travable private foundation   Farr market value of all sasts at end of year   Accounting method:   Cash   Accrual (mm Part II, column (Q) fine   Section 501 (c) (mmst be on cash basis)	•									• • • •	
Section 4947(a)(1) nonexempt charitable trust   Other taxable private foundation   Far market fulle of all seats at and of year   Accounting method.   X Cash				tion V Section 50	1/c)/2) ovem						
Farr market value of all assets at end of year (firms Part II, column (c), lime 15   year 11, column (d) must be on cash basis )   Farry Manufacture of the foliation of the f	רו כ	$\overline{}$		<del></del>				ation			
(frien Part II, column (c), line 16)  Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) must be on cash basis)  Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (a) Revenue and expenses per books (cash tere income (c), c), and (d) may not necessarily equal the amounts in column (a) (see the instructions)  1 Contributions, etts, c), and (d) may not necessarily equal the amounts in column (a) (see the instructions)  2 Cx P [X] if the tourish is not expenses and temporary cash investments  3 Interest on savings and temporary cash investments  4 Deficial and the section of the column (a) (b) Not investment income  (c) Adultated (c) Adultated (c) (d) Usbursements for charitable purposes (cash basis only)  1 Contributions, etts, cash etts of the column (a) (c) (d) Usbursements on column (a) (d) (d) Usbursements on column (a) (d) (d) Usbursements  1 Cx P [X] if the tourish is not cash as the column (a) (d) (d) Usbursements on column (a) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	I F								E		
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a literest on savings and temporary cash investments  4 Dividends and interest from securities  5 a Gross rents  8 Not tental anome ("Cless")  6 a Net gaunt/cless from sale of assets not on line 10  8 Not tental anome ("Cless")  8 Not tental anome ("Cless")  9 Income modifications  10 Capital gain net income (from Part IV, line 2)  10 Capital gain net income (from Part IV, line 2)  11 Compensation of officers, directors, fustees, etc.  12 Total. Add lines 1 through 11  13 Compensation of officers, directors, fustees, etc.  14 Office employee saleris and wages  15 Pension plans, employee benefits  16 Laguifes (stata hisch)  17 Capital gain shaddlers and his compensation of officers, directors, fustees, etc.  18 Task (slight staddlers and his compensation)  19 Literest  10 Literest  10 Literest  10 Literest  11 Travel, conferences, and meetings  11 Travel, conferences, and meetings  22 Contributions, gifts, grant plant  23 Contributions, gifts, grant plant  24 Log Pension gland administrative expenses. Add lines 13 through 23  25 Subtract line 26 from line 12:  26 Expenses and disbursements.  27 Adjusted net income (fregative, enter 4)  28 Legisland and instructive, enter 4)  29 Log									+		<del> </del>
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B Cross sales price for all assets on line 62 assets on line 63 a Capital gain net income (from Part IV, line 2)    B Capital gain net income (from Part IV, line 2)    Capital gain net income (from Part IV, line 2)    D Capita	_				ļ				_		<u> </u>
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8 Net short-term capital gain   0.	ν	١ _	assets on line 6a						$\leftarrow$	·· <del></del> -	
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16a Legal fees (attach schedule) b Accounting fees (attach sch) C Other prof fees (attach sch				<b>J</b>							
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					-			1,519	<u>'·</u>	1 510	<del>                                      </del>
BAA For Paperwork Reduction Act Notice, see the instructions. TEEA0301 07/23/10 Form 990-PF (201	RAA F				instructions				EFAC		

D		Attached schedules and amounts in the description	on   Beginning of year	End o	r year
Pan	<u> </u>	Balance Sheets Addated schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	. 89,654.	92,146.	94,291.
	3	Accounts receivable . •			
		Less. allowance for doubtful accounts			
	4	Pledges receivable . •			
		Less. allowance for doubtful accounts			
	5	Grants receivable	·		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
S		Less. allowance for doubtful accounts ▶			
A S E T	8	Inventories for sale or use			
T	9	Prepaid expenses and deferred charges			
S	10 a	a Investments – U.S. and state government obligations (attach schedule)			
	t	b Investments — corporate stock (attach schedule) .			
	C	c Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis . ▶			
	•	Less. accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans .			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment. basis ▶			
		Less: accumulated depreciation (attach schedule)			
	15 16	Other assets (describe Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	89,654.	92,146.	94,291.
L	17			<b>,</b>	
A	18	Grants payable			
B	19	Deferred revenue			
L	20	Loans from officers, directors, trustees, & other disqualified persons			
Ţ	21	Mortgages and other notes payable (attach schedule)		· ·	
T	22	Other liabilities (describe	)		
E S	23	Total liabilities (add lines 17 through 22)	0.	0.	
J			<b>x</b>		
ŊF	24	Unrestricted	89,654.	92,146.	
N F	25	Temporarily restricted .			
D	26	Permanently restricted .			
A B A L A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
E L T A	27	Capital stock, trust principal, or current funds			
SN	28	Paid-in or capital surplus, or land, building, and equipment fund			
O E	29	Retained earnings, accumulated income, endowment, or other funds			
ŔŜ	30	Total net assets or fund balances (see the instructions)	89,654.	92,146.	
	31	Total liabilities and net assets/fund balances (see the instructions)	89,654.	92,146.	
Part	HII .	Analysis of Changes in Net Assets or Fund Ba			
		I net assets or fund balances at beginning of year — Part II,		o with	
•	end-	of-year figure reported on prior year's return)	· · · · · · · ·	e with	89,654.
2	Ente	r amount from Part I, line 27a		2	2,492.
3	Other	increases not included in line 2 (itemize)		3	
4	Add I	lines 1, 2, and 3	•	4	92,146.
		ases not included in line 2 (itemize)		5	
6	Total	I net assets or fund balances at end of year (line 4 minus lin	e 5) – Part II, column (b), line	30 . 6	92,146.

Form 990-PF (2010) Good News! Foundation, c/o Jack R. Lousma

83-0409795

Page 2

	(a) List and describ 2-story brick warehou	oe the kind(s) of property sold (e.g., re use; or common stock, 200 shares MLC	Company)	D) How acquired P — Purchase D — Donation	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	1	<del></del>				
			-	· ·	<del>                                     </del>	
	· · · · · · · · · · · · · · · · · · ·					
-	•					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (e) plus (f) m	
a						
t	)					
	<u> </u>					
	<u> </u>					
	<u> </u>					
	Complete only for assets show	ing gain in column (h) and owned by t	ne foundation on 12/31/69		(I) Gains (Colu	ımn (h)
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		gain minus column (k han -0-) or Losses (fro	
a	ı <u> </u>					
t	)					
	·					
	<u> </u>					<del></del>
	•		<del></del>			
2	, ,	_	enter in Part I, line 7 er -0- in Part I, line 7	2		
3	Net short-term capital gain or (	loss) as defined in sections 1222(5) ai	nd (6)			
	ın Part I, line 8	8, column (c) (see the instructions)	<u> </u>	3		
Par	t V   Qualification Under	Section 4940(e) for Reduced	<u>Tax on Net Investment li</u>	ncome		
	es,' the foundation does not quali	tion 4942 tax on the distributable amou fly under section 4940(e) Do not comp n each column for each year, see the	plete this part.		Yes	<b>□</b>
	(a) Base period years Calendar year (or tax year beginning in)	(b)		entries	<del></del>	X No
	2009	Adjusted qualifying distributions	(c) Net value of noncharitable-use assets		(d) Distribution	ratio
	·	Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	s (co	Distribution	ratio by column (c))
	2008	Adjusted qualifying distributions 2,986.	(c) Net value of noncharitable-use assets	295.	Distribution	ratio by column (c)) 0.049523
	2008	Adjusted qualifying distributions  2,986.  2,982.	(c) Net value of noncharitable-use assets 60,	295. 023.	Distribution	ratio by column (c)) 0.049523 0.048867
	2007	Adjusted qualifying distributions  2,986.  2,982.  2,982.	(c) Net value of noncharitable-use assets 60, 61, 60,	295. 023. 968.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911
	· · · · · · · · · · · · · · · · · · ·	Adjusted qualifying distributions  2,986.  2,982.	(c) Net value of noncharitable-use assets 60, 61, 60,	295. 023. 968. 605.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095
	2007 2006 2005	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,986.	(c) Net value of noncharitable-use assets 60, 61, 60,	295. 023. 968.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095
2	2007 2006 2005 <b>Total</b> of line 1, column (d)	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,946.  94.	(c) Net value of noncharitable-use assets 60, 61, 60, 56,	295. 023. 968. 605.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095 0.018530
2 3	2007 2006 2005  Total of line 1, column (d)  Average distribution ratio for the	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,986.	(c) Net value of noncharitable-use assets 60, 61, 60, 56, 50,	295. 023. 968. 605. 720.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095 0.018530 0.209926
	2007 2006 2005  Total of line 1, column (d)  Average distribution ratio for the number of years the foundation	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,946.  94.	(c) Net value of noncharitable-use assets 60, 61, 60, 56, 50,	295. 023. 968. 605. 720.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095 0.018530 0.209926
3	2007 2006 2005  Total of line 1, column (d)  Average distribution ratio for the number of years the foundation	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,946.  94.  e 5-year base period — divide the total has been in existence if less than 5 y	(c) Net value of noncharitable-use assets 60, 61, 60, 56, 50,	295. 023. 968. 605. 720.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095 0.018530 0.209926
3	2007 2006 2005  Total of line 1, column (d)  Average distribution ratio for the number of years the foundation  Enter the net value of nonchard	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,984.  94.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2010 from Part X,	(c) Net value of noncharitable-use assets 60, 61, 60, 56, 50,	295. 023. 968. 605. 720.	Distribution	ratio by column (c)) 0.049523 0.048867 0.044095 0.018530 0.209926 0.041985 77,406.
3 4 5	2007 2006 2005  Total of line 1, column (d)  Average distribution ratio for the number of years the foundation  Enter the net value of noncharif  Multiply line 4 by line 3	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,984.  94.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2010 from Part X,	(c) Net value of noncharitable-use assets 60, 61, 60, 56, 50,	295. 023. 968. 605. 720.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095 0.018530 0.209926 0.041985 77,406.
3 4 5 6	2007 2006 2005  Total of line 1, column (d)  Average distribution ratio for the number of years the foundation  Enter the net value of nonchard  Multiply line 4 by line 3  Enter 1% of net investment income	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,946.  94.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2010 from Part X, ome (1% of Part I, line 27b)	(c) Net value of noncharitable-use assets 60, 61, 60, 56, 50,	295. 023. 968. 605. 720.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095 0.018530 0.209926 0.041985 77,406. 3,250.
3 4 5 6 7	2007 2006 2005  Total of line 1, column (d)  Average distribution ratio for the number of years the foundation  Enter the net value of noncharif  Multiply line 4 by line 3  Enter 1% of net investment ince  Add lines 5 and 6  Enter qualifying distributions from	Adjusted qualifying distributions  2,986.  2,982.  2,982.  2,946.  94.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2010 from Part X, ome (1% of Part I, line 27b)	(c) Net value of noncharitable-use assets 60, 61, 60, 56, 50,	(co 295. 023. 968. 605. 720.	Distribution	ratio by column (c)) 0.049523 0.048867 0.048911 0.044095 0.018530 0.209926 0.041985 77,406. 3,250. 15. 3,265.

	990-PF (2010) Good News! Foundation, c/o Jack R. Lousma 83-040979		F	age 4
Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instru	ıctions)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here .			
	Date of ruling or determination letter: (attach copy of letter if necessary — see instr.)			
ŧ	Domestic foundations that meet the section 4940(e) requirements in Part V,			30.
	check here ► _ and enter 1% of Part I, line 27b			
C	: All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			_
	foundations only. Others enter -0-)			0.
3	Add lines 1 and 2			<u>30.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			30.
•	Credits/Payments:			
	2010 estimated tax pmts and 2009 overpayment credited to 2010			
	Exempt foreign organizations — tax withheld at source			
	Backup withholding erroneously withheld 6d			
7	Total credits and payments. Add lines 6a through 6d			0
8	<u> </u>			<u>0.</u> 0.
9	Enter any <b>penalty</b> for underpayment of estimated tax. Check here  Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			30.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid > 10			0.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax	•		
	t VII-A Statements Regarding Activities			
		1 1	Yes	No
i a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		x
t	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		x
	If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
	: Did the foundation file Form 1120-POL for this year?	1c		х
C	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation (2) On foundation managers Senter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	- 1		
•	foundation managers			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		x
	If 'Yes,' attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IDS, in its governing instrument, articles			
	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		х
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		х
t	of Yes,' has it filed a tax return on Form 990-T for this year?	4b	N/.	<u> </u>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		x
	If 'Yes,' attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict			
_	with the state law remain in the governing instrument?	6	<u> </u>	<u> </u>
	Did the foundation have at least \$5,000 in assets at any time during the year? If Yes, 'complete Part II, column (c), and Part XV	7	<u> </u>	
88	Enter the states to which the foundation reports or with which it is registered (see the instructions)  MI - Michigan			
t	olf the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	86	х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9		x
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names			
BAA	and addresses	10 Form 99	0-PF	(2010)
•			'	·-~·/

	t VII-A   Statements Regarding Activities (Continued)	63-	040979.			age 5
				7		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11		х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption a Website address  N/A	pplicatio	n?	13	х	
1.4			(734)	668	-038	
-	The books are in care of ► Jack R. Lousma  Located at ► 2722 Roseland Drive  Ann Arbor  MI ZIP + 4 ►		_( <u>/ 3-/</u> _		- 0 20	<u>-</u>
15	<del></del>	401	03-213	<u>'</u>		<u> </u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here and enter the amount of tax-exempt interest received or accrued during the year	<b>►</b>	15			<u></u>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authbank, securities, or other financial account in a foreign country?	ority ove	era	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the namforeign country	e of the	:			
Par	t VII-B   Statements Regarding Activities for Which Form 4720 May Be Required				· · ·	
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1:	a During the year did the foundation (either directly or indirectly)					
•	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No		}	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	X No			,
ı	b If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instruction	s)?	MA	- 1 b		
	Organizations relying on a current notice regarding disaster assistance check here	•				
(	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		i	1 c		х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
i	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d		<b>—</b>			
	and 6e, Part XIII) for tax year(s) beginning before 2010?	Yes	X No			
	If 'Yes,' list the years ► 20, 20, 20					
1	b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a) all years listed, answer 'No' and attach statement — see the instructions.)		N/A	2 b		
•	c if the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here 20, 20, 20	re				
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			
1	b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)		N/A	_3b		
4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		х
_ I	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		x
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			. •		- 1	/

Form 990-PF (2010) Good News! Foundate			83-040	9795	Page 6
Part VII-B   Statements Regarding Activit	ies for Which Fo <u>m</u>	<u>1 4720 May Be Req</u>	uired (continued)	,,	
5a During the year did the foundation pay or incur	•				
(1) Carry on propaganda, or otherwise attemp	t to influence legislation	(section 4945(e))?	Yes X	No	
(2) Influence the outcome of any specific publi on, directly or indirectly, any voter registra	tion drive?`		Yes X	No	
(3) Provide a grant to an individual for travel,	study, or other similar p	ourposes? .	. Yes X	No	
(4) Provide a grant to an organization other th in section 509(a)(1), (2), or (3), or section	an a charitable, etc, org 4940(d)(2)? (see instru	ganization described ctions)	. Yes X	No	
(5) Provide for any purpose other than religiou educational purposes, or for the prevention	is, charitable, scientific, n of cruelty to children o	literary, or r animals?	. Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of t described in Regulations section 53 4945 or in (see instructions)?	he transactions fail to q a current notice regard	ualify under the exception ing disaster assistance	ons 	//A 5b	
Organizations relying on a current notice regar	ding disaster assistance	e check here	▶□		
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure respons	ne foundation claim exer ibility for the grant? .	mption from the	N/A ∏Yes ∏	No	
If 'Yes,' attach the statement required by Regu	lations section 53 4945	·5(d).			
6a Did the foundation, during the year, receive an on a personal benefit contract?	y funds, directly or indir	ectly, to pay premiums	Yes X	No	
<b>b</b> Did the foundation, during the year, pay premit	ums, directly or indirectl	y, on a personal benefit	contract?	6b	х
If 'Yes' to 6b, file Form 8870					
7a At any time during the tax year, was the found				No.	ľ
b If yes, did the foundation receive any proceeds				7b	
Part VIII Information About Officers, D and Contractors	irectors, i rustees,	Foundation Manag	gers, Highly Paid E	mployees,	
1 List all officers, directors, trustees, foundation	n managers and their co	omponention (see inst-	uctions)		
List air officers, directors, trustees, foundation	(b) Title and average	(c) Compensation	(d) Contributions to	(a) Evansa	account
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	(e) Expense other allow	
Jack R. Lousma	1				
2722 Roseland Drive	President				
Ann Arbor MI 48103	4.00	0.	0.		0.
Gratia K. Lousma	VP/Sec			: ;	
Ann Arbor MI 48103	2.00	0.	0.		0.
Joseph L. Lousma					<del></del>
4737 Camelot Drive	VP				
Harbor Springs MI 49740	1.00	0.	0.		0.
2 Compensation of five highest-paid employee					
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense other allow	account, ances
NONE			compensation		
0					
0		•			
0					
0					
0					
Total number of other employees paid over \$50,000					None
BAA	TEEA0306 0	7/23/10		Form <b>990-I</b>	

	83-0409795	
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly and Contractors (continued)	Paid Employ	yees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) (	Compensation
None		
Total number of others receiving over \$50,000 for professional services .	<b>•</b>	None
Part IX-A Summary of Direct Charitable Activities	•	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	· <b></b> -	
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3	—————————————————————————————————————	
BAA	Forr	n <b>990-PF</b> (2010)

Form 990-PF (2010) Good News! Foundation, c/o Jack R. Lousma	83-040979	
Part X   Minimum Investment Return (All domestic foundations must complete this passee instructions.)	art. Foreign foui	ndations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities	. 1a	0.
<b>b</b> Average of monthly cash balances	. 1b	78,585.
c Fair market value of all other assets (see instructions)	. 1c	0.
d Total (add lines 1a, b, and c)	1 d	78,585.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		<u> </u>
(attach detailed explanation)   1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	78,585.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,179.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	. 5	77,406.
6 Minimum investment return. Enter 5% of line 5	. 6	3,870.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private	operating foun	dations
and certain foreign organizations check here ▶ □ and do not complete t	hıs part.)	
1 Minimum investment return from Part X, line 6 .	1	3,870.
2a Tax on investment income for 2010 from Part VI, line 5	30.	
b Income tax for 2010 (This does not include the tax from Part VI.) . 2b		
c Add lines 2a and 2b	2c	30.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	3,840.
4 Recoveries of amounts treated as qualifying distributions .	4	
5 Add lines 3 and 4	5	3,840.
6 Deduction from distributable amount (see instructions) .	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,540.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	   1a	3,000.
<b>b</b> Program-related investments — total from Part IX-B	1b	3,000.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
<b>b</b> Cash distribution test (attach the required schedule)	3b	-
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	. 4	3,000.
Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	. 6	2,985.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating when qualifies for the section 4940(e) reduction of tax in those years	nether the foundatio	n
BAA	Fo	rm <b>990-PF</b> (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	<b>(c)</b> 2009	<b>(d)</b> 2010
Distributable amount for 2010 from Part XI, line 7				3,540.
2 Undistributed income, if any, as of the end of 2010:				5/540.
a Enter amount for 2009 only			2,871.	
<b>b</b> Total for prior years: 20, 20, 20				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 .				
<b>b</b> From 2006				
c From 2007				
<b>d</b> From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part				-
XII, line 4 ► \$ 3,000.		j		
a Applied to 2009, but not more than line 2a		Ī	2,871.	
<b>b</b> Applied to undistributed income of prior years				
(Election required — see instructions)  c Treated as distributions out of corpus		0.		
(Election required — see instructions)	0.			
d Applied to 2010 distributable amount				129.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a) )				
same amount must be shown in column (a)				
6 Enter the net total of each column as				
indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.	-	
c Enter the amount of prior years' undistribut-				
ed income for which a notice of deficiency has been issued, or on which the section				
4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from				
line 2a. Taxable amount — see instructions			0.	·
f Undistributed income for 2010 Subtract lines				
4d and 5 from line 1. This amount must be				
distributed in 2011	_			3,411.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed				
by section 170(b)(1)(F) or 4942(g)(3)				
(see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:		İ	}	
a Excess from 2006 0.			į	
<b>b</b> Excess from 2007 . 0.			Ì	
c Excess from 2008 0.			1	
d Excess from 2009 0.			İ	
e Excess from 2010 . 0.				

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Part XIV Private Operating Foundat				· r	N/A
1a If the foundation has received a ruling or is effective for 2010, enter the date of the	ruling				<del></del>
<b>b</b> Check box to indicate whether the founda		ating foundation des		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	# 1 0000	Prior 3 years	12000	
investment return from Part X for each year listed	(a) 2010	<b>(b)</b> 2009	(c) 2008	(d) 2007	(e) Total
<b>b</b> 85% of line 2a .	•		-		
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					<del></del>
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	-				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter·					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Information assets at any time during t	he year – see in	part only if the structions.)	organization h	ad \$5,000 or mor	e in 
Information Regarding Foundation Mana a List any managers of the foundation who close of any tax year (but only if they hav N/A	have contributed moi	re than 2% of the to nan \$5,000) (See so	tal contributions rec ection 507(d)(2).)	ceived by the foundati	on before the
b List any managers of the foundation who a partnership or other entity) of which the N/A	own 10% or more of foundation has a 10	the stock of a corpo % or greater interes	ration (or an equal t	ly large portion of the	ownership of
2 Information Regarding Contribution, Gra Check here X if the foundation only requests for funds. If the foundation make complete items 2a, b, c, and d.	makes contributions	to preselected chari	table organizations		
a The name, address, and telephone number N/A	er of the person to wi	hom applications sh	ould be addressed		
b The form in which applications should be N/A	submitted and inform	nation and materials	they should includ	e	
c Any submission deadlines. N/A					
d Any restrictions or limitations on awards, N/A	such as by geograph	iical areas, charitab	le fields, kınds of ın	stitutions, or other fac	ctors
BAA	TE	EA0310 02/16/11		F	orm <b>990-PF</b> (2010)

Part Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Part

3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to any foundation manager or	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
a Paid during the year				
Officers' Christian Fellowship	<b>,</b>	501c3	Religious	
3784 South Inca Street				
Englewood CO 801	.0	501C3		1,000.
Moody Aviation			Religious	<b>'</b>
6719 East Rutter Avenue				
Spokane WA 992	2	501c3		700.
New Life Church		501c3		, , , ,
		30163		
1541 Washtenaw		E01 - 2	D-1: -:	500.
Ann Arbor MI 481	74	501c3	Religious	500.
Denver Gospel Hall		501c3		
1631 Martin Luther King Blvd.				
Denver CO 802	)5	501c3	Religious	400.
Great Commission Air, Inc.		501c3		
P.O. Box 131374				
Ann Arbor MI 481	13	501c3	Religious	400.
		1		
Total	<u></u>		► 3a	3,000.
b Approved for future payment				
N/A				
$C^{**}$				
			1	
		1		1
Total			▶ 31	
Total	<del> </del>			<u> </u>

### Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income	Excluded by	section 512, 513, or 514	(e)	
1 Program service revenue:	(a) Business code	<b>(b)</b> Amount	(c) Exctu- sion code	<b>(d)</b> Amount	Related or exempt function income (see the instructions)	
a	1					
b						
c						
d				-		
e						
f				·		
g Fees and contracts from government agencies .						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments					0.	
4 Dividends and interest from securities					1,519.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory		•				
11 Other revenue:						
a						
b						
c		•				
d		•				
e						
12 Subtotal Add columns (b), (d), and (e)					1,519.	
13 Total. Add line 12, columns (b), (d), and (e)		<del></del>		13	1,519.	
See worksheet in line 13 instructions to verify calculation	ns )					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)											
N/A												
	<del></del>											
_												
<del></del>	· - · · · · · · · · · · · · · · · · · ·											

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# Form 990-PF (2010) Good News! Foundation, c/o Jack R. Lousma 83-0409795 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

							-					V	-N-
describe	organization direct d in section 501(c to political organiz	c) of the Code (ot	ngage in any her than sec	of the followiction 501(c)(3)	ng with a organiz	any othe ations) o	er organization or in section 52	27,				Yes	<u>No</u>
a Transfers	s from the reportir	ng foundation to	a noncharita	ble exempt or	ganızatı	on of.							
(1) Cash	· .										1a(1)		x
(2) Othe	er assets										1a(2)	_	х
<b>b</b> Other tra	insactions:												
(1) Sales of assets to a noncharitable exempt organization										16(1)	l	x	
(2) Purchases of assets from a noncharitable exempt organization										_	1 b (2)		x
• •	al of facilities, eq		•	- g							1 b (3)		x
• •	· ·	•	400010			•	•				1 b (4)	-	x
(4) Reimbursement arrangements (5) Loans or loan guarantees										1 b (5)		x	
• •	ormance of service		n or fundrar	sına solicitatio			•			•	1b (6)		x
, ,	of facilities, equip		-	-		<b>c</b>	•			•	1c		X
Containing	or racingos, equip	ment, manning no	is, other asc	cts, or paid ci	inployee	3				•			
the good	swer to any of the is, other assets, o saction or sharing	r services given	by the repor	ting foundatior	າ Ifthe∶	foundation	on received les	s tha	ın fair n	narket v	rket value ralue in	of	
(a) Lige no.	(b) Amount involved			e exempt organizat		-	Description of tran				sharing arran	gements	
XI/A	\	- Copyright Copy	••••••			(-/		,		,		<b></b>	
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				•									
describe	undation directly of d in section 501 (of complete the follo	c) of the Code (of						tions	•		Yes	x	No
(a)	Name of organiz	(b) Type of organization				(	c) De	scriptio	n of rela	ationship			
N/A													
·													
Under p correct,  Sign Here	enalties of perjury, I de and complete Declarat	clare that I have examinon of preparer (other	nined this return than taxpayer of		anying sch ad on all inf		I statements, and to f which preparer ha					rs true,	
	nature of officer or trust	tee			$\overline{}$	Date	/ UM/ II		Pres:	raem	:		
	Print/Type preparer's		Pren	arer's signature		Jaic	Date	$\neg$		Π.	PTIN		
	and the property	<del>-</del>							Check if	f			
Paid -		TACK TOTTO					I	T .	self-empk	yed	L		
Preparer	Firm's name JACK LOUSMA							Firm	s EIN P				
Use Only	Firm's address	2722 ROSE		<del></del>		T 40	100	1_		/=		^~~	
	1	ANN ARBOR			<u>M</u>	I 48:	103	Phor	ne no	(/34	) 668-		
BAA											Form 99	U-PF (	2010)

### Additional Information For Tax Return

Good News! Foundation, c/o Jack R. Lousma

83-0409795

Form 990-PF, p1: Line 16c Description

GNF Acct. Mgmt. Fees - \$633 Acct. Transaction Fees - 90

Total p1, Line 16 Expenses - \$723