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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation G Carl Ball Family Foundation		A Employer identification number 83-0366015
Number and street (or P.O. box number if mail is not delivered to street address) 622 Town Road--Attn N Kaskovich	Room/suite	B Telephone number (see the instructions) 630-588-3221
City or town, state, and ZIP code WEST CHICAGO IL 60185-		C If exemption application is pending check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 48,454,417.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instr.))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temp. cash investments					
4 Dividends and interest from securities		1,520,872.	1,520,872.		
5a Gross rents					
b (Net rental income or (loss))					
6a Net gain/(loss) from sale of assets not on line 10		(159,895.)			
b Gross sales price for all assets on line 6a		6,118,800.			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less rpts. & allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		1,360,977.	1,520,872.		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		3,000.			3,000.
c Other professional fees (attach schedule)		48,683.	48,658.		25.
17 Interest		89.			
18 Taxes (attach schedule) (see instructions)		40,619.	10,619.		
19 Depreciation (attach sch.) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23		92,391.	59,277.		3,025.
25 Contributions, gifts, grants paid		920,100.			920,100.
26 Total exp. & disbursements. Add lines 24 and 25		1,012,491.	59,277.		923,125.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		348,486.			
b Net investment income (if neg., enter -0-)			1,461,595.		
c Adjusted net income (if neg., enter -0-)					

For Paperwork Reduction Act Notice, see the instructions.

BCA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,211,142.	239,007.	239,007.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accts. ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state govt obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	26,858,689.	27,098,611.	30,071,670.	
	c	Investments - corporate bonds (attach schedule)	16,862,826.	18,027,619.	18,143,740.	
	Liabilities	11	Investments - land, buildings and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item f)	44,932,657.	45,365,237.	48,454,417.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
		Foundations that follow SFAS 117, check here ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, ck. here ▶ ☐				
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings accumulated income, endowment, or other funds	44,932,657.	45,365,237.			
30	Total net assets or fund balances (see the instructions)	44,932,657.	45,365,237.			
31	Total liabilities and net assets/fund balances (see the instructions)	44,932,657.	45,365,237.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,932,657.
2	Enter amount from Part I, line 27a	2	348,486.
3	Other increases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTR	3	84,094.
4	Add lines 1, 2, and 3	4	45,365,237.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	45,365,237.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE ATTACHED STATEMENT			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	(159,895.)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	13.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	50,025.	36,860,871.	0.0014
2008	1,210,125.	21,463,816.	0.0564
2007	90,616.	12,729,940.	0.0071
2006	105,884.	9,302,319.	0.0114
2005	1,010,221.	4,655,317.	0.2170

2 Total of line 1, column (d)	2	0.2933
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0587
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	44,080,161.
5 Multiply line 4 by line 3	5	2,587,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,616.
7 Add lines 5 and 6	7	2,602,121.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	923,125.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ & enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	29,232.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	29,232.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	29,232.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	30,951.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	30,951.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	1,719.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <u>1,719.</u> Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <u>\$ 0</u> (2) On foundation managers. <u>\$ 0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <u>\$ 0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? <u>N/A</u>		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes" attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► Mr Nick Kaskovich Telephone no. ► 630-588-3221 Located at ► 622 Town Road IL WEST CHICAGO ZIP+4 ► 60185-			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	☐ Yes	☒ No
2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions.)	N/A	
2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
4a		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X
4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? *N/A* ☒ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A* ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** ☒ **X**
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? *N/A* ☒ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
Anna C Ball	Pres/secr			
Address on page 1	1	0	0	0
Susannah P Ball	VP/Treas			
Address on page 1	1	0	0	0
Jane Mann	Director			
Address on page 1	1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NO COMPENSATION IS PAID				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 44,023,211.
b	Average of monthly cash balances	1b 728,221.
c	Fair market value of all other assets (see the instructions)	1c
d	Total (add lines 1a, b, and c)	1d 44,751,432.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 44,751,432.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4 671,271.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 44,080,161.
6	Minimum investment return. Enter 5% of line 5	6 2,204,008.

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 2,204,008.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 29,232.
2b	Income tax for 2010. (This does not include the tax from Part VI)	2b
2c	Add lines 2a and 2b	2c 29,232.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 2,174,776.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 2,174,776.
6	Deduction from distributable amount (see the instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 2,174,776.

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a 923,125.
b	Program-related investments-total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 923,125.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 923,125.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,174,776.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			919,788.	
b Total for prior yrs.: 20____, 20____, 20____				
3 Excess distrib. carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 923,125.				
a Applied to 2009, but not more than line 2a			919,788.	
b Applied to undistributed income of prior years (Election required - see the instr.)				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2010 distributable amount				3,337.
e Remaining amt. distributed out of corpus				
5 Excess distrib. carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in col. (a))				
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, & 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,171,439.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

G CARL BALL--DECEASED

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

NOT APPLICABLE

- b The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

- c Any submission deadlines:

NOT APPLICABLE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT				
Total			3a	920,100.
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513 or 514		(e) Related or exempt function income (See the instructions.)
		(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,520,872.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	(159,895.)	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,360,977.	
13	Total. Add line 12, columns (b), (d), and (e)					1,360,977.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | 1c | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Chantal de Lee Date 7/8/2011

President

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

Steven A. Hueffner

Preparer's signature

Preparer's Signature 

Date _____

7/5/11

Check	
-------	--

self-employed

PTIN

Firm's name ▶

Deloitte Tax LLP

Firm's address ►

~~111 South Wacker Dr.~~
~~Chicago, IL 60606~~

86-1065772

Firm's EIN ▶

Phone no. 312-486-1000

Detail Sheet

2010

Name: G Carl Ball Family Foundation

ID: 83-0366015

Description: Part I, Line 16b, Accounting Fees

[illegible]

G CARL BALL FAMILY FOUNDATION
FEIN #83-0366016

ASSET DETAIL
FOR THE YEAR ENDED DECEMBER 31, 2010

	End of Year Book Value	End of Year Fair Market Value	Beg of Year Book Value
SAVINGS AND TEMPORARY CASH INVESTMENTS			
Schwab cash reserves fund	102,971	102,971	1,161,504
Goldman Sachs bank deposit fund	136,036	136,036	49,638
TOTAL TEMPORARY CASH INVEST	239,007	239,007	1,211,142
INVESTMENTS--CORPORATE STOCK			
American Funds Europacific Fund	1,955,911	2,403,911	2,218,608
American Funds Growth Fund	1,438,828	1,668,867	1,589,887
Dodge & Cox Stock Fund	1,578,578	1,646,987	1,761,242
Dodge & Cox International Stock Fund	2,407,425	2,431,743	2,717,517
DWS Dreman Small Cap Fund	759,110	816,571	501,655
DWS RREEF Real Estate Fund	1,146,650	1,526,850	2,030,467
Lazard Emerging Markets	1,456,100	1,528,461	1,569,163
PIMCO Commodity Fund	5,081,659	5,398,499	2,356,149
Vanguard 500 Index Fund	3,325,690	3,375,639	3,708,843
Kayne Anderson MLP Inv't	978,661	1,385,013	1,062,310
Tortoise Egy Infrastruct	898,317	1,351,688	1,016,896
Cohen & Steers Intl	1,057,889	1,003,656	1,295,093
DFA Emerging Markets	1,211,689	1,538,708	1,431,903
Frontegra Ironbridge	738,430	835,851	789,364
Vanguard Small Cap	708,240	870,737	459,403
Whitehall Real Estate	81,129	169,230	356,338
Goldman Sachs Asia Opportunities	374,305	10,428	93,851
Aurora Fund	1,900,000	2,108,831	1,900,000
TOTAL CORPORATE STOCK	27,098,611	30,071,670	26,858,689
INVESTMENTS--CORPORATE BONDS			
Dodge & Cox Income Fund	3,290,513	3,558,750	4,296,082
PIMCO Foreign Bond Fund	1,401,970	1,423,912	1,380,804
PIMCO High Yield Fund	1,973,205	1,956,906	1,905,037
PIMCO Real Return Fund	6,594,323	6,208,895	3,934,554
Vanguard Total Bond Market	3,354,678	3,555,659	4,045,767
T Rowe Price Intl Bond Fund	1,412,930	1,439,618	1,300,582
TOTAL--CORPORATE BONDS	18,027,619	18,143,740	16,862,826
TOTAL ASSETS	45,365,237	48,454,417	44,932,657

SECURITY	HOW ACQUIRED	DATE SOLD	DATE ACQUIRED	# SHS SOLD	PROCEEDS	BASIS	GAIN/(LOSS)	LONG TERM	SHORT TERM
MUTUAL FUNDS									
AMERICAN FUND EUROPACIFIC	DONATED	4/13/2010	5/12/2004	8708	342,487	295,153	47,334	47,334	
AMERICAN FUND GROWTH	DONATED	4/13/2010	5/12/2004	8309	184,131	164,531	19,600	19,600	
Cohen & Steyers Intl	PURCH	4/13/2010	8/8/2010	33796	963,857	425,502	(61,545)	(61,545)	
DFA EMERGING MARKETS	PURCH	4/13/2010	9/8/2010	9759	327,775	303,410	24,365	24,365	
DODGE & COX INCOME	PURCH	4/13/2010	8/25/2008	91284	1,194,878	1,141,980	52,898	52,898	
DODGE & COX INTL STOCK	PURCH	4/13/2010	8/25/2008	8622	289,750	343,335	(53,585)	(53,585)	
DODGE & COX STOCK	PURCH	4/13/2010	9/10/2008	1837	155,290	201,552	(5,062)	(5,062)	
DWS REAL ESTATE	DOWNPURCH	4/13/2010	VARIOUS	57022	853,508	1,100,258	(206,750)	(206,750)	
FRONTIERE IRONBRIDGE	DONATED	4/13/2010	5/12/2004	3217	51,858	51,851	(8)	(8)	
LAZARD FOREIGN MARKETS	PURCH	4/13/2010	5/23/2007	9730	112,150	135,497	(23,347)	(23,347)	
PIMCO FOREIGN BOND	DONATED	4/13/2010	5/12/2004	4131	42,561	43,022	(461)	(461)	
PIMCO HIGH YIELD	PURCH	4/13/2010	10/13/2008	7862	70,048	74,541	(4,493)	(4,493)	
VANGUARD TOTAL BOND	PURCH	4/14/2010	8/8/2008	84197	878,885	838,608	40,278	40,278	
VANGUARD 500 INDEX	PURCH	4/14/2010	8/25/2008	4563	410,536	444,832	(34,296)	(34,296)	
PIMCO COMMODITY	DOWNPURCH	12/31/2010	VARIOUS	26858	250,800	408,813	(158,013)	(158,013)	
OTHER SECURITIES									
KAYNE ANDERSON MLP	PURCH	4/15/2010	5/15/2008	151	4,090	3,168	931	931	
KAYNE ANDERSON MLP	PURCH	4/15/2010	5/15/2008	410	11,131	8,907	2,529	2,529	
KAYNE ANDERSON MLP	PURCH	4/15/2010	8/15/2008	810	21,991	16,894	4,907	4,907	
KAYNE ANDERSON MLP	PURCH	4/15/2010	9/15/2008	881	23,375	18,064	5,311	5,311	
KAYNE ANDERSON MLP	PURCH	4/15/2010	9/15/2008	1800	48,868	37,621	11,247	11,247	
KAYNE ANDERSON MLP	PURCH	4/15/2010	9/15/2008	2490	67,603	52,242	15,361	15,361	
KAYNE ANDERSON MLP	PURCH	4/15/2010	9/15/2008	2600	70,587	54,550	16,037	16,037	
KAYNE ANDERSON MLP	PURCH	4/15/2010	9/15/2008	8400	92,908	71,354	20,975	20,975	
KAYNE ANDERSON MLP	PURCH	4/15/2010	9/15/2008	100	2,720	2,068	622	622	
KAYNE ANDERSON MLP	PURCH	4/15/2010	9/15/2008	100	2,720	2,098	622	622	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	740	25,786	18,578	7,211	7,211	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	851	29,298	21,108	8,193	8,193	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	200	6,888	4,954	1,828	1,828	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	200	6,888	4,960	1,928	1,928	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	200	6,888	4,960	1,928	1,928	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	149	5,130	3,695	1,435	1,435	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	100	3,443	2,480	963	963	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	100	3,443	2,480	963	963	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	100	3,443	2,480	963	963	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	100	3,443	2,480	963	963	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	100	3,443	2,480	964	964	
TORTOISE ENERGY INFRASTRUCTURE	PURCH	4/15/2010	9/15/2008	100	3,443	2,480	964	964	

G CARL BALL FAMILY FOUNDATION
FEIN #83-0386015

PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT	RELATION	FOUND STATUS	PURPOSE	AMOUNT
MORTON ARBORETUM GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	310,000
GLEN ELLYN HISTORICAL SOCIETY GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	250,000
B R RYALL YMCA GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	200,000
LIMESTONE COLLEGE GAFFNEY, SC	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	110,000
THOMAS JEFFERSON SCHOOL ST. LOUIS, MO	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	15,000
MARIA HIGH SCHOOL CHICAGO, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	10,000
GLEN ELLYN PUBLIC LIBRARY GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	5,000
FIRST CONGREGATIONAL CHURCH GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	5,000
DUPAGE SR CITIZEN COUNCIL GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	3,000
CITIZENS FOR GLEN ELLYN PRESERVATION GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	2,000
GLEN ELLYN 4TH OF JULY COMMITTEE GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
GLEN ELLYN VOLUNTEER FIRE DEPT GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
WESTERN FOLKLIFE CENTER ELKO, NV	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
AMERICAN FARMLAND TRUST WASHINGTON, DC	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
MAC ANNUAL FUND GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
GLEN ELLYN YOUTH AND FAMILY COUNSELING GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
SALVATION ARMY CHICAGO, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
SOLDIERS' ANGELS PASADENA, CA	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
GWEIMEN CENTRE LA FOX, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
AMAZON RAINFOREST CONSERVATION SOCIETY NEW YORK, NY	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	1,000
GLEN ELLYN CHILDREN'S RESOURCE CENTER GLEN ELLYN, IL	N/A	PUBLIC CHARITY	SUPPORT OPERATIONS	100
TOTAL				920,100

Form **8868**

(Rev. January 2011)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization G Carl Ball Family Foundation	Employer identification number 83-0366015
	Number, street, and room or suite no. If a P.O. box, see instructions 622 Town Road--Attn N Kaskovich	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WEST CHICAGO IL 60185-	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **Nickolas S Kaskovich**
Telephone No. ► **630-588-3221** FAX No. ► **630-562-7739**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUG 15**, 20 **11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20**10** or
- ☐ tax year beginning _____, 20____, and ending _____, 20____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	25,000.
3b If this application is for Form 990-PF or 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	30,000.
3c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

BCA

US886831