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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE WOLF CREEK CHARITABLE FOUNDATION C/O PNC BANK, N.A. - AGENT		A Employer identification number 83-0310959
Number and street (or P O box number if mail is not delivered to street address) 1600 MARKET ST. -HAWTHORN, 29TH FL.	Room/suite	B Telephone number 215.585.4419
City or town, state, and ZIP code PHILADELPHIA, PA 19103-7240		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 82,520,509.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,125,501.	2,125,501.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		585,401.			
b Gross sales price for all assets on line 6a	11,994,705.				
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<179,136.>	<179,136.>		STATEMENT 2
12 Total. Add lines 1 through 11		2,531,766.	2,531,766.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		350.	0.		350.
b Accounting fees					
c Other professional fees STMT 4		219,137.	219,137.		0.
17 Interest					
18 Taxes STMT 5		26,548.	2,548.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		4,550.	0.		4,550.
22 Printing and publications					
23 Other expenses STMT 6		373.	118.		255.
24 Total operating and administrative expenses. Add lines 13 through 23		250,958.	221,803.		5,155.
25 Contributions, gifts, grants paid		3,534,000.			3,534,000.
26 Total expenses and disbursements. Add lines 24 and 25		3,784,958.	221,803.		3,539,155.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,253,192.>			
b Net investment income (if negative, enter -0-)			2,309,963.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,090,181.	5,474,577.	5,474,577.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	58,308,406.	58,719,377.	77,045,932.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	65,398,587.	64,193,954.	82,520,509.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	65,398,587.	64,193,954.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	65,398,587.	64,193,954.	
31 Total liabilities and net assets/fund balances	65,398,587.	64,193,954.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65,398,587.
2 Enter amount from Part I, line 27a	2	<1,253,192.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	3,534,000.
4 Add lines 1, 2, and 3	4	67,679,395.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	3,485,441.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	64,193,954.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 11,994,705.		11,868,209.	585,401.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			585,401.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	585,401.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	3,152,660.	71,784,039.	.043919
2008	4,242,858.	80,237,266.	.052879
2007	9,752,339.	87,960,434.	.110872
2006	3,899,000.	84,160,040.	.046328
2005	3,681,097.	80,996,874.	.045447

2 Total of line 1, column (d)	2	.299445
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059889
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	77,184,776.
5 Multiply line 4 by line 3	5	4,622,519.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,100.
7 Add lines 5 and 6	7	4,645,619.
8 Enter qualifying distributions from Part XII, line 4	8	3,539,155.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	46,199.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	46,199.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	46,199.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	36,596.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	30,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	66,596.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	8.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,389.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 20,389. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of PNC BANK, N.A. - AGENT Telephone no. 215.585.4419 Located at 1600 MARKET ST. - HAWTHORN, 29TH FL., PHILA., PA ZIP+4 19103-7240			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country 16 Yes No X			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b X		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X		

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT BERRY 1122 SOLDIER CREEK ROAD WOLF, WY 82844	TRUSTEE 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VERITABLE, LP	INVESTMENT MGMT.	
6022 WEST CHESTER PIKE, EDMONT, PA 19028	SVCS.	154,385.
BALDWIN INVESTMENT MANAGEMENT LLC - 100 4	INVESTMENT MGMT.	
FALLS CORP. CTR., CONSHOHOCKEN, PA 19428	SVCS.	52,752.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	77,932,860.
b Average of monthly cash balances	1b	427,319.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	78,360,179.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	78,360,179.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,175,403.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	77,184,776.
6 Minimum investment return. Enter 5% of line 5	6	3,859,239.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,859,239.
2a Tax on investment income for 2010 from Part VI, line 5	2a	46,199.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	40,496.
c Add lines 2a and 2b	2c	86,695.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,772,544.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	3,772,544.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,772,544.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,539,155.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,539,155.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,539,155.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,772,544.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			3,513,896.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 3,539,155.				
a Applied to 2009, but not more than line 2a			3,513,896.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				25,259.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				3,747,285.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE CONTRIBUTION/GRANT SCHEDULE ATTACHED	NONE	ALL PUBLIC CHARITIES	GENERAL USE OF THE ORGANIZATION	3534000.
Total				3a 3534000.
b Approved for future payment NONE				
Total				3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN	
------	--

Paid
Prep
Use

ARTHUR S. AU

Firm's name ► PNC BANK N.A.

Firm's address ► 1600 MARKET ST. -HAWTHORN, 29TH FL.
PHILADELPHIA, PA 19103-7240

Firm's EIN ▶

Phone no. 215.585.4419

Form **990-PF** (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
b	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
c	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
d	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
e	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
f	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
g	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
h	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
i	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
j	SEE LIMITED PARTNERSHIP SUMMARY ATTACHED			
k	SEE PNC GAIN/LOSS REPORT - 1058868	P	VARIOUS	VARIOUS
l	SEE PNC GAIN/LOSS REPORT - 1058868	P	01/01/01	01/08/10
m	SEE PNC GAIN/LOSS REPORT - 1058876	P	VARIOUS	VARIOUS
n	SEE PNC GAIN/LOSS REPORT - 1058876	P	VARIOUS	VARIOUS
o	SEE PNC GAIN/LOSS REPORT - 1063730	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			72,142.
b			322,969.
c			4,581.
d			59,474.
e			17.
f			207.
g			<1,201.>
h			<1,792.>
i			1,003.
j			1,505.
k	1,500,000.	1,499,222.	778.
l	1,583.		1,583.
m	382,861.	381,586.	1,275.
n	1,786,971.	1,701,377.	85,594.
o	2,900,000.	2,896,750.	3,250.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			72,142.
b			322,969.
c			4,581.
d			59,474.
e			17.
f			207.
g			<1,201.>
h			<1,792.>
i			1,003.
j			1,505.
k			778.
l			1,583.
m			1,275.
n			85,594.
o			3,250.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PNC GAIN/LOSS REPORT - 1063730		P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,422,994.		5,389,274.	33,720.
b 296.			296.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			33,720.
b			296.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	585,401.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1058868 WOLF CREEK FDN INCOME ACCOUNT
FROM: 01/01/10 TO: 12/31/10

PAGE: 1
RUN DATE: 05/12/11

ACQUISITION TRANSACTION
DATE DATE

ILLINOIS ST
P/R 12/01/10 @100 1ST SER
05.750% DUE 12/01/2016
07/22/10 12/01/10

VANGUARD SHORT TERM INVMT GRADE
ADMR SHS FD #539

10/31/10 12/15/10
09/30/10 12/15/10
08/31/10 12/15/10
11/30/10 12/15/10
07/31/10 12/15/10
07/09/10 12/15/10

TOTAL-SHORT

XEROX CORP

01/01/01

01/08/10

TOTAL-LONG

LISTED SALES-TOTAL SHORT
LONG

CAPITAL GAIN DISTRIBUTIONS

GRAND TOTAL-SHORT
-LONG

CARRYOVER(CURRENT)

GAIN / LOSS INFORMATION
UNITS PROCEEDS TAX COST FEDERAL G/L STATE G/L

1000,000.000 1000,000.00 1000,000.00 .00 S .00

263.805 2,835.90 2,875.47 39,57-S .00
260.597 2,801.42 2,832.69 31,27-S .00
269.260 2,894.55 2,921.47 26,92-S .00
249.101 2,677.84 2,697.76 19,92-S .00
166.573 1,790.66 1,800.65 9,99-S .00
45,302.292 486,999.63 486,093.60 906.03 S .00
46,511.628 500,000.00 499,221.64 778.36 .00

.000 1,583.22 .00 1,583.22 L .00
.000 1,583.22 .00 1,583.22 .00

1046,511.628 1500,000.00 1499,221.64 .00
.000 1,583.22 .00 .00

1046,511.628 1501,583.22 1499,221.64 287.37 L .00 L

1046,511.628 1501,583.22 1499,221.64 778.36
-LONG 1,870.59

CARRYOVER(CURRENT) .00 S
.00 M
.00 L

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

GAIN/LOSS FEDERAL REPORT
ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

PAGE: 1.
RUN DATE: 10/03/11.

[illegible]

BUNGE LIMITED
03/08/05
08/03/10

TOTAL - LONG

3,500.000	180,147.90	188,550.60	8,402.70-L
3,500.000	180,147.90	188,550.60	8,402.70-

TRANSCOCEAN LTD
SEDOL B3KFWW1
ISIN CH0048265513
11/03/06

TOTAL - LONG

699,000	59,287.15	52,622.25	6,664.90
699,000	59,287.15	52,622.25	6,664.90

CHECK POINT SOFTWARE TECH
SEDOL 2181334
ISIN IL0010824113
05/23/01 08/04

TOTAL - LONG

48,000	1,626.65	2,973.88	1,347.23-L
48,000	1,626.65	2,973.88	1,347.23-

AVAGO TECHNOLOGIES LTD
SEDOL B3WS2X9
01/28/10 02

TOTAL-SHORT

100.000	1,741.02	1,741.00	.02 \$
100.000	1,741.02	1,741.00	.02

CRUDE CARRIERS CORP
SEDOL B64S2V6 ISIN MHY1820X1067
03/12/10 12/29/10

TOTAL-SHORT

500.000	8,344.85	9,500.00	1,155.15-S
500.000	8,344.85	9,500.00	1,155.15-

AMAG PHARMACEUTICAL INC
01/20/10 01/20/10

TOTAL-SHORT

100.000	4,831.98	4,825.00	6.98 \$
100.000	4,831.98	4,825.00	6.98

AOL TIME WARNER INC
NAME CHG 10/16/03 SEE 887317105
01/01/01 02/18/10

55.30 L .00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

GAIN/LOSS FEDERAL REPORT
ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

PAGE: 2
RUN DATE: 10/03/11

ACQUISITION TRANSACTION		G A I N / L O S S				I N F O R M A T I O N	
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L	
(CONT'D)							
TOTAL-LONG							
ATP OIL & GAS CORPORATION							
09/23/09	08/03/10	500.000	5,977.39	9,250.00	3,272.61-S		.00
TOTAL-SHORT							
AMERICAN INTERNATIONAL GROUP INC							
REV SPLIT 6/30/09 SEE 026874784		500.000	5,977.39	9,250.00	3,272.61-		.00
01/01/01 09/24/10							
TOTAL-LONG							
APOLLO INVESTMENT CORP							
04/27/10	12/29/10	2,000.000	22,259.62	24,800.00	2,540.38-S		.00
TOTAL-SHORT							
ARES CAPITAL CORP							
01/26/10	02/24/10	500.000	6,354.96	6,375.00	20.04-S		.00
TOTAL-SHORT							
ARVINMERITOR INCORPORATED							
NAME CHG 03/29/2011		600.000	7,299.95	6,300.00	999.95 S		.00
SEE 59001K100		600.000	7,299.95	6,300.00	999.95		.00
TOTAL-SHORT							
BLACKSTONE GROUP LP THE							
04/29/08	09/21/10	2,000.000	22,359.62	36,204.00	13,844.38-L		.00
TOTAL-LONG							
BROADWIND ENERGY INC							
01/14/10	08/03/10	400.000	1,130.98	2,300.00	1,169.02-S		.00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

GAIN/LOSS FEDERAL REPORT

PAGE: 3.
RUN DATE: 10/03/11

ACQUISITION TRANSACTION DATE		DATE		G A I N / L O S S		I N F O R M A T I O N		F E D E R A L		S T A T E	
(CONT'D)								G/L		G/L	
				UNITS		PROCEEDS		TAX COST			
TOTAL-SHORT											
CELLU TISSUE HOLDINGS INC											
MERGED 12/27/10 @ \$12.00 P/S											
01/21/10		02/01/10		400.000		1,130.98		2,300.00		1,169.02	
TOTAL-SHORT											
CENTENE CORP											
01/21/10		02/24/10		300.000		3,286.00		3,900.00		614.00-S	
TOTAL-SHORT				300.000		3,286.00		3,900.00		614.00-	
TOTAL-SHORT											
CHESAPEAKE LODGING TRUST											
01/21/10		02/18/10		100.000		1,765.02		1,925.00		159.98-S	
TOTAL-SHORT				100.000		1,765.02		1,925.00		159.98-	
TOTAL-SHORT											
CHINA INTELLIGENT LIGHING AND ELECTRONICS INC											
06/18/10		12/29/10		1,500.000		29,980.11		30,000.00		19.89-S	
TOTAL-SHORT				1,500.000		29,980.11		30,000.00		19.89-	
TOTAL-SHORT											
CHINA AGRITEC INC											
04/29/10		04/29/10		3,000.000		7,979.86		9,000.00		1,020.14-S	
TOTAL-SHORT				3,000.000		7,979.86		9,000.00		1,020.14-	
TOTAL-SHORT											
CLOROX CO											
05/21/07		08/03/10		1,000.000		17,569.70		16,100.00		1,469.70 S	
05/21/07		12/29/10		1,000.000		17,569.70		16,100.00		1,469.70	
02/07/05		12/29/10		2,000.000		129,330.81		135,145.40		5,814.59-L	
TOTAL-LONG				1,000.000		63,739.22		67,572.70		3,833.48-L	
				2,000.000		127,478.44		119,225.00		8,253.44 L	
				5,000.000		320,548.47		321,943.10		1,394.63-	
CONCHO RESOURCES INC											
01/26/10		02/24/10		200.000		9,073.93		8,550.00		523.93 S	

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

PAGE: 4
RUN DATE: 10/03/11

ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N				STATE	
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	G/L	
(CONT'D)							
TOTAL-SHORT		200.000	9,073.93	8,550.00	523.93		.00
DR PEPPER SNAPPLE GROUP INC							
ISIN US26138E1091 SEDOL B2QW0Z8	12/29/10	2,000.000	71,538.78	75,440.00	3,901.22-S		.00
08/04/10		2,000.000	71,538.78	75,440.00	3,901.22-		.00
TOTAL-SHORT							
ENRON CORP							
WORTHLESS	01/01/01 01/05/10	.000	482.29	.00	482.29 L		.00
		.000	482.29	.00	482.29		.00
TOTAL-LONG							
GAFISA SA							
ADR	03/24/10 03/24/10	200.000	2,912.01	2,806.94	105.07 S		.00
		200.000	2,912.01	2,806.94	105.07		.00
TOTAL-SHORT							
GAMESTOP CORP CL A							
01/30/08 03/18/10		1,500.000	31,957.39	73,633.50	41,676.11-L		.00
06/02/03 03/18/10		1,698.000	36,175.77	13,055.31	23,120.46 L		.00
		3,198.000	68,133.16	86,688.81	18,555.65-		.00
TOTAL-LONG							
GILEAD SCIENCES INC							
07/07/06 12/29/10		6,000.000	218,456.30	182,639.10	35,817.20 L		.00
		6,000.000	218,456.30	182,639.10	35,817.20		.00
TOTAL-LONG							
ICAHN ENTERPRISES LP							
01/01/01 03/31/10		2,146.000	210.74	.00	210.74 L		.00
		2,146.000	210.74	.00	210.74		.00
TOTAL-LONG							
INTERNATIONAL PAPER CO							
03/18/10 12/29/10		1,000.000	27,084.54	26,419.95	664.59 S		.00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

PAGE: 5
RUN DATE: 10/03/11

ACQUISITION TRANSACTION DATE DATE		G A I N / L O S S I N F O R M A T I O N				STATE
(CONT'D)		UNITS	PROCEEDS	TAX COST	FEDERAL G/L	G/L
TOTAL-SHORT						
IRONWOOD PHARMACEUTICALS INC						
02/02/10	02/03/10	1,000.000	27,084.54	26,419.95	664.59	.00
TOTAL-SHORT		300.000	3,406.00	3,375.00	31.00 S	.00
		300.000	3,406.00	3,375.00	31.00	.00
JOHNSON & JOHNSON						
07/20/04	08/25/10	2,000.000	116,258.03	112,630.00	3,628.03 L	.00
TOTAL-LONG		2,000.000	116,258.03	112,630.00	3,628.03	.00
KLA TENCOR CORP						
01/01/01	05/26/10	.000	971.42	25.00	946.42 L	.00
TOTAL-LONG		.000	971.42	25.00	946.42	.00
KAPSTONE PAPER & PACKAGING						
03/18/10	12/29/10	1,500.000	23,099.60	18,437.40	4,662.20 S	.00
TOTAL-SHORT		1,500.000	23,099.60	18,437.40	4,662.20	.00
KING PHARMACEUTICALS INC						
MERGED 02/28/2011 @ \$14.25 P/S						
01/01/01	04/20/10	1.000	598.68	25.00	573.68 L	.00
TOTAL-LONG		1.000	598.68	25.00	573.68	.00
L 3 COMMUNICATIONS HLDGS INC						
12/27/05	12/29/10	1,000.000	70,699.40	75,279.95	4,580.55-L	.00
02/15/02	12/29/10	600.000	42,419.64	32,322.00	10,097.64 L	.00
06/02/03	12/29/10	1,000.000	70,699.41	43,759.00	26,940.41 L	.00
TOTAL-LONG		2,600.000	183,818.45	151,360.95	32,457.50	.00
LEGACY RESERVES LP						
01/11/10	01/12/10	200.000	4,063.94	4,084.00	20.06-S	.00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

PAGE: 6
RUN DATE: 10/03/11

ACQUISITION TRANSACTION DATE		GAIN / LOSS		INFORMATION		STATE	
(CONT'D)		DATE		UNITS		FEDERAL G/L	
TOTAL-SHORT							
LEXICON PHARMACEUTICALS INC							
03/15/10	12/29/10			2,200.000	3,387.94	857.94 S	.00
TOTAL-SHORT				2,200.000	3,387.94	857.94	.00
MC DONALDS CORP							
12/09/08	09/16/10			1,000.000	74,618.73	14,198.78 L	.00
TOTAL-LONG				1,000.000	74,618.73	14,198.78	.00
MERRILL LYNCH & COMPANY INC							
MERGED 12/31/2008 SEE 060505104							
01/01/01	03/18/10			.000	161.18	136.18 L	.00
TOTAL-LONG				.000	161.18	136.18	.00
MONSANTO CO							
12/11/06	05/14/10			1,000.000	54,493.48	6,733.53 L	.00
06/30/06	05/14/10			2,000.000	108,986.95	24,145.00 L	.00
TOTAL-LONG				3,000.000	163,480.43	30,878.53	.00
NIVS INTELLIMEDIA TECHNOLOGY							
04/20/10	12/29/10			3,000.000	6,539.88	3,330.12-S	.00
TOTAL-SHORT				3,000.000	6,539.88	3,330.12-	.00
NORTHERN TRUST CORP							
12/27/05	01/26/10			1,000.000	51,988.84	1,001.11-L	.00
06/14/05	01/26/10			1,000.000	51,988.83	6,259.03 L	.00
06/14/05	09/21/10			1,000.000	48,744.17	3,014.37 L	.00
TOTAL-LONG				3,000.000	152,721.84	8,272.29	.00
OWENS CORNING INC							
02/24/10	12/29/10			600.000	18,760.68	4,510.68 S	.00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

GAIN/LOSS FEDERAL REPORT
ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

PAGE: 7.
RUN DATE: 10/03/11

ACQUISITION TRANSACTION DATE DATE		G A I N / L O S S		I N F O R M A T I O N		STATE	
(CONT'D)		UNITS	PROCEEDS	TAX COST	FEDERAL G/L	G/L	
TOTAL-SHORT		600.000	18,760.68	14,250.00	4,510.68		
PATRIOT COAL CORP		200.000	2,457.96	3,361.12	903.16-L		
06/15/07	08/03/10	200.000	2,457.97	3,360.93	902.96-L		
06/08/06	08/03/10	200.000	2,457.96	3,013.64	555.68-L		
12/11/06	08/03/10	200.000	2,457.96	3,013.64	555.68-L		
TOTAL-LONG		600.000	7,373.89	9,735.69	2,361.80-		
POTASH CORP SASKATCHEWAN INC		300.000	43,795.88	60,351.96	16,556.08-L		
ISIN CA73755L1076 SEDOL 2696980	05/07/08	300.000	43,795.88	60,351.96	16,556.08-		
TOTAL-LONG		300.000	43,795.88	60,351.96	16,556.08-		
POWERSHARES DB AGRICULTURE FUND		1,500.000	38,609.34	35,819.50	2,789.84 L		
01/16/07	08/03/10	1,500.000	38,609.34	35,819.50	2,789.84		
TOTAL-LONG		1,500.000	38,609.34	35,819.50	2,789.84		
POWERSHARES DB U S DOLLAR ETF INDEX BULLISH FUND		650.000	15,197.74	16,886.45	1,688.71-S		
12/23/09	08/03/10	650.000	15,197.74	16,886.45	1,688.71-		
TOTAL-SHORT		650.000	15,197.74	16,886.45	1,688.71-		
QWEST COMMUNICATIONS MERGED 04/01/2011 SEE 156700106		.000	14.28	14.28	.00 L		
01/01/01	04/19/10	.000	14.28	14.28	.00 L		
REGIONS FINANCIAL CORP		2,000.000	16,899.71	8,000.00	8,899.71 S		
05/20/09	04/13/10	2,000.000	16,899.71	8,000.00	8,899.71 S		

REPORT: TMS-TX-23
 BANK 12 PNC BANK (12)
 REGION 35 PHILADELPHIA
 OFFICE 044 VERITABLE

ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
 FROM: 01/01/10 TO: 12/31/10

PAGE: 8
 RUN DATE: 10/03/11

ACQUISITION TRANSACTION DATE DATE		GAIN / LOSS		INFORMATION		STATE	
(CONT'D)		UNITS	PROCEEDS	TAX COST	FEDERAL G/L	G/L	G/L
TOTAL-SHORT							
REINSURANCE GROUP OF AMERICA							
01/26/06	09/21/10	339.000	16,094.17	13,611.22	2,482.95 L		.00
TOTAL-LONG							
SPDR S&P HOMEBUILDERS							
01/30/08	08/03/10	4,000.000	60,099.38	83,476.00	23,376.62-L	8,899.71	.00
TOTAL-LONG							
SCHLUMBERGER LTD							
SEDOL 2779201	ISIN AN8068571086						
10/08/04	12/29/10	500.000	41,949.29	17,208.49	24,740.80 L		.00
TOTAL-LONG							
SCHWAB CHARLES CORP NEW							
01/21/10	01/21/10	200.000	3,780.00	3,800.00	20.00-S		.00
TOTAL-SHORT							
SKYPEOPLE FRUIT JUICE INC							
08/25/10	12/29/10	2,700.000	12,208.11	13,500.00	1,291.89-S		.00
TOTAL-SHORT							
SOLAR CAPITAL LTD							
02/09/10	02/09/10	1,000.000	17,599.82	18,500.00	900.18-S		.00
TOTAL-SHORT							
SYMETRA FINANCIAL CORP							
01/21/10	02/24/10	400.000	5,111.98	4,800.00	311.98 S		.00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

GAIN/LOSS FEDERAL REPORT

PAGE: 9.
RUN DATE: 10/03/11

ACQUISITION TRANSACTION		G A I N / L O S S				I N F O R M A T I O N	
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L	
(CONT'D)							
TOTAL-SHORT		400.000	5,111.98	4,800.00	311.98	.00	
TOTAL-SHORT		1,000.000	21,034.64	21,659.95	625.31-S	.00	
TOTAL-SHORT		1,000.000	21,034.64	21,659.95	625.31-	.00	
TOTAL-LONG		.000	171.75	.00	171.75 L	.00	
TOTAL-LONG		.000	171.75	.00	171.75	.00	
TOTAL-SHORT		100.000	2,639.98	2,660.00	20.02-S	.00	
TOTAL-SHORT		100.000	2,639.98	2,660.00	20.02-	.00	
TOTAL-LONG		.000	650.64	.00	650.64 L	.00	
TOTAL-LONG		.000	650.64	.00	650.64	.00	
TOTAL-LONG		1,000.000	14,174.76	8,000.00	6,174.76 L	.00	
TOTAL-LONG		1,000.000	14,174.76	8,000.00	6,174.76	.00	
TOTAL-LONG		.000	6.30	.00	6.30 L	.00	

TEMPLE-INLAND INC
03/18/10 12/29/10

TOTAL-SHORT

TENET HEALTHCARE CORP
01/01/01 04/08/10

TOTAL-LONG

TRANSMONTAIGNE PARTNERS LP
01/11/10 01/12/10

TOTAL-SHORT

TYCO INTL LTD
REV SPLIT 6/29/2007 SEE
G9143X208

TOTAL-LONG

WHITNEY HOLDING CORP
MERGED 06/04/11
SEE 410120109

TOTAL-LONG

WORLD COM INC-WORLDCOM GROUP
FILED BANKRUPTCY 07/22/02
WORTHLESS

TOTAL-LONG

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

GAIN/LOSS FEDERAL REPORT
ACCOUNT 1058876 WOLF CREEK FDN BALDWIN LARGE CAP
FROM: 01/01/10 TO: 12/31/10

PAGE: 10.
RUN DATE: 10/03/11

ACQUISITION TRANSACTION DATE		G A I N / L O S S		I N F O R M A T I O N		
(CONT'D)		UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
	TOTAL-LONG	----- .000	----- 6.30	----- .00	----- 6.30	----- .00
	LISTED SALES-TOTAL SHORT LONG	29,850.000 42,431.000	382,860.72 1786,970.50	381,585.69 1701,376.23		
	CAPITAL GAIN DISTRIBUTIONS		=====	=====	.00 L	.00 L
	GRAND TOTAL-SHORT -LONG	72,281.000	2169,831.22	2082,961.92	1,275.03 85,594.27	
	CARRYOVER (CURRENT)				.00 S .00 M .00 L	

REPORT: TMS-TX-23

BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1063730 WOLF CREEK FDN PNC FIXED
FROM: 01/01/10 TO: 12/31/10

PAGE: 1
RUN DATE: 05/12/11

ACQUISITION TRANSACTION DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
CONS EDISON CO OF NY						
DEBS SERIES AMBC						
08.125% DUE 05/01/2010						
01/18/07	05/01/10	500,000.000	500,000.00	541,365.00	41,365.00-L	.00
TOTAL-LONG		500,000.000	500,000.00	541,365.00	41,365.00-	.00
FEDERAL HOME LOAN MTG CORP						
NOTES CALL 01/29/10 @100						
02.000% DUE 01/29/2014						
02/04/10	04/29/10	500,000.000	500,000.00	501,000.00	1,000.00-S	.00
TOTAL-SHORT		500,000.000	500,000.00	501,000.00	1,000.00-	.00
FEDERAL HOME LN MTG CORP						
SR NTS CALL 10/15/10 @ 100						
VAR % DUE 10/15/2017						
10/05/09	10/15/10	500,000.000	500,000.00	496,250.00	3,750.00 L	.00
TOTAL-LONG		500,000.000	500,000.00	496,250.00	3,750.00	.00
FEDERAL HOME LN MTG CORP						
STR NT CALL 10/15/10 @ 100						
03.000% DUE 10/15/2019						
10/20/09	10/15/10	500,000.000	500,000.00	495,750.00	4,250.00 S	.00
TOTAL-SHORT		500,000.000	500,000.00	495,750.00	4,250.00	.00
FEDERAL HOME LOAN BANK						
BDS CALL 11/8/10 @ 100						
05.250% DUE 11/08/2017						
06/30/08	11/08/10	250,000.000	250,000.00	249,765.63	234.37 L	.00
TOTAL-LONG		250,000.000	250,000.00	249,765.63	234.37	.00
FEDERAL HOME LOAN BANK						
STRUCT NTS CALL 8/19/10 @ 100						
02.000% DUE 02/19/2015						
06/03/10	08/19/10	200,000.000	200,000.00	200,000.00	.00 S	.00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1063730 WOLF CREEK FDN PNC FIXED
FROM: 01/01/10 TO: 12/31/10

PAGE: 2
RUN DATE: 05/12/11

ACQUISITION TRANSACTION
DATE DATE
(CONT'D)

G A I N / L O S S I N F O R M A T I O N
FEDERAL
G/L

UNITS PROCEEDS TAX COST STATE
G/L

FEDERAL HOME LOAN BANK
BONDS CALL 04/29/10 @100
02.250% DUE 01/29/2015 04/29/10

500,000.000 500,000.00 500,000.00 .00 S .00

FEDERAL HOME LOAN BANK
BDS CALL 12/17/10 @ 100
02.840% DUE 06/17/2015 12/17/10

250,000.000 250,000.00 250,000.00 .00 S .00

FEDERAL FARM CREDIT BANK
BND\$ CALL 04/01/10 @ 100
04.200% DUE 04/01/2019 06/17/10

350,000.000 350,000.00 350,000.00 .00 L .00

FEDERAL FARM CREDIT BANK
BONDS CALL 02/11/2010 @100
03.750% DUE 02/11/2013 02/11/10

500,000.000 500,000.00 500,500.00 500.00-L .00
500,000.000 500,000.00 500,500.00 500.00- .00

TOTAL-LONG

FEDERAL NATL MTG ASSN
NOTES CALL 04/26/2010 @100
05.00% DUE 04/26/2017 04/26/10

500,000.000 500,000.00 509,810.00 9,810.00-L .00
500,000.000 500,000.00 509,810.00 9,810.00- .00

TOTAL-LONG

FINAL MATURITY AMORTIZING NOTES
SERIES 2004-1 CLASS 1

04.450% DUE 08/25/2012 01/01/10
01/24/06 02/01/10
01/24/06 03/01/10
01/24/06 04/01/10
01/24/06 05/01/10

4,209.220 4,209.22 4,114.51 94.71 L .00
2,601.900 2,601.90 2,543.36 58.54 L .00
3,048.610 3,048.61 2,980.02 68.59 L .00
4,084.240 4,084.24 3,992.34 91.90 L .00
1,155.190 1,155.19 1,129.20 25.99 L .00

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

ACCOUNT 1063730 WOLF CREEK FDN PNC FIXED
FROM: 01/01/10 TO: 12/31/10

PAGE: 3
RUN DATE: 05/12/11

ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N					
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L	
01/24/06	06/01/10	9,570.040	9,570.04	9,354.71	215.33 L	.00	
01/24/06	07/01/10	1,810.660	1,810.66	1,769.92	40.74 L	.00	
01/24/06	08/01/10	2,404.660	2,404.66	2,350.56	54.10 L	.00	
01/24/06	09/01/10	4,407.340	4,407.34	4,308.17	99.17 L	.00	
01/24/06	10/01/10	3,417.860	3,417.86	3,340.96	76.90 L	.00	
01/24/06	11/01/10	2,817.300	2,817.30	2,753.91	63.39 L	.00	
01/24/06	12/01/10	4,612.830	4,612.83	4,509.04	103.79 L	.00	
TOTAL-LONG		44,139.850	44,139.85	43,146.70	993.15	.00	
FEDERAL NATL MTG ASSN							
STRUCT NTS CALL 6/29/10 @ 100							
02.000% DUE 12/29/2015							
06/03/10	06/29/10	200,000.000	200,000.00	200,000.00	.00 S	.00	
FEDERAL NATL MTG ASSN							
NOTES CALL 07/27/10 @100							
03.000% DUE 01/27/2015							
12/29/09	07/27/10	500,000.000	500,000.00	500,000.00	.00 S	.00	
FEDERAL NATL MTG ASSN							
NOTES CALL 02/11/10 @100 SER 1							
04.125% DUE 02/11/2015							
04/09/08	02/11/10	200,000.000	200,000.00	199,437.50	562.50 L	.00	
TOTAL-LONG		200,000.000	200,000.00	199,437.50	562.50	.00	
FEDERAL NATL MTG ASSN							
NTS CALL 5/14/10 @ 100							
05.000% DUE 05/14/2018							
05/01/08	05/14/10	500,000.000	500,000.00	504,535.00	4,535.00-L	.00	
TOTAL-LONG		500,000.000	500,000.00	504,535.00	4,535.00-	.00	
FEDERAL NATL MTG ASSN							
NTS CALL 01/27/10 @ 100							
03.220% DUE 01/27/2016							
05/27/10	07/27/10	250,000.000	250,000.00	250,000.00	.00 S	.00	

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

GAIN/LOSS FEDERAL REPORT
ACCOUNT 1063730 WOLF CREEK FDN PNC FIXED
FROM: 01/01/10 TO: 12/31/10

PAGE: 4
RUN DATE: 05/12/11

ACQUISITION TRANSACTION
(CONT'D) DATE DATE

G A I N / L O S S I N F O R M A T I O N
FEDERAL G/L STATE G/L

TAX COST

PROCEEDS

UNITS

GOVERNMENT NATL MTG ASSN II
POOL #2202
07.000% DUE 04/20/2026

05/20/97 01/31/10
05/20/97 02/28/10
05/20/97 03/31/10
05/20/97 04/30/10
05/20/97 05/31/10
05/20/97 06/30/10
05/20/97 07/31/10
05/20/97 08/31/10
05/20/97 09/30/10
05/20/97 10/31/10
05/20/97 11/30/10
05/20/97 12/31/10

TOTAL-LONG

ESTEE LAUDER COS INC
NTS

06.000% DUE 01/15/2012
10/18/05 05/25/10

TOTAL-LONG

NEW YORK ST ENVIRONMENTAL FACS
TAXABLE SER B FGIC REV
04.430% DUE 01/01/2010

12/12/02 01/01/10

NEW YORK ST DORM AUTH ST PERS
REV TAXABLE EDUCATION SER B
05.120% DUE 03/15/2010
01/18/07 03/15/10

.530 .53
.990 .99
.270 .27
1.740 1.74
.260 .26
.270 .27
.420 .42
.270 .27
.410 .41
.980 .98
.250 .25
.260 .26
6.650 6.65

231,000.000 250,635.00
231,000.000 250,635.00

300,000.000 300,000.00

250,000.000 250,000.00

.01 L .00
.02 L .00
.00 L .00
.03 L .00
.00 L .00
.00 L .00
.01 L .00
.00 L .00
.01 L .00
.02 L .00
.00 L .00
.00 L .00

6.55
243,711.93
243,711.93

300,000.00

248,587.50

6,923.07 L
6,923.07

.00 L

1,412.50 L

ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N				
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
(CONT'D)						
TOTAL-LONG		250,000.000	250,000.00	248,587.50	1,412.50	.00
USA TREASURY BOND						
TREASURY INFLATION PROTECTN SECS						
02.000% DUE 01/15/2014						
09/10/08	10/06/10	1000,000.000	1277,371.27	1202,157.81	75,213.46 L	.00
TOTAL-LONG		1000,000.000	1277,371.27	1202,157.81	75,213.46	.00
UNITEDHEALTH GROUP INC						
01/01/01	12/31/10	.000	841.49	.00	841.49 L	.00
TOTAL-LONG		.000	841.49	.00	841.49	.00
LISTED SALES-TOTAL SHORT LONG		2900,000.000	2900,000.00	2896,750.00		
		5125,146.500	5422,994.26	5389,273.62		
CAPITAL GAIN DISTRIBUTIONS					8.96 L	.00 L
GRAND TOTAL-SHORT -LONG		8025,146.500	8322,994.26	8286,023.62	3,250.00	
CARRYOVER (CURRENT)					33,729.60	
					.00 S	
					.00 M	
					.00 L	

100% INTEREST DISPOSED 9/21/2010

PARTNER NAME WOLF CREEK CHARITABLE FOUNDATION EIN: 83-0310959	LP NAME			LP NAME			LP NAME		
	LP NAME	U.B.T.I. INCOME	N.I.I. (TOTAL INCOME)	LP NAME	U.B.T.I. INCOME	N.I.I. (TOTAL INCOME)	LP NAME	U.B.T.I. INCOME	N.I.I. (TOTAL INCOME)
	THE VITTORIA FUND, LP EIN: 23-2737741	(\$19,662) GAINS	LESS U.B.I.)	PLEIADES INVEST. PARTNERS, LP EIN: 23-2688812	(\$4,268) GAINS	LESS U.B.I.)	BLACKSTONE GROUP, LP 20-8875684	\$40 GAINS	LESS U.B.I.)
		\$118,009			\$112,973			\$0	
K-1 Items:	TOTAL INCOME	U.B.I.	N.I.I.	TOTAL INCOME	U.B.I.	N.I.I.	TOTAL INCOME	U.B.I.	N.I.I.
ORDINARY INCOME	(36,955)	(19,662)	(17,293)	(15,982)	(4,268)	(11,714)	24	7	17
INTEREST	5,772	0	5,772	3,290	0	3,290	515	0	515
ORDINARY DIVIDENDS	98,097	0	98,097	32,529	0	32,529	33	0	33
ROYALTIES	0	0	0	296	0	296	0	0	0
NET SECTION 1231 GAIN/(LOSS)	0	0	0	0	0	0	(3)	0	0
OTHER PORTFOLIO INCOME	0	0	0	0	0	0	0	0	0
OTHER - IRC SECTION 988	(64,574)	0	(64,574)	(3,363)	0	(3,363)	0	0	0
SUB-TOTALS	2,340	(19,662)	22,002	16,770	(4,268)	21,038	569	7	565
INTEREST EXPENSE	(27,777)	0	(27,777)	(33,404)	0	(33,404)	(28)	0	(28)
SECTION 59(e)(2) EXPENDITURES	0	0	0	0	0	0	(2)	0	(2)
DEDUCTIONS - PORTFOLIO (2%)	(112,462)	0	(112,462)	(35,159)	0	(35,159)	(18)	0	(18)
FOREIGN TAXES	(15,756)	0	(15,756)	(85)	0	(85)	0	0	0
SUB-TOTALS	(155,995)	0	(155,995)	(68,648)	0	(68,648)	(48)	0	(48)
TOTAL NET ORDINARY U.B.I.	(19,662)			(4,268)			7		
TOTAL NET ORDINARY N.I.I.	(133,993)			(47,610)			517		
S-T GAIN/LOSS	124,967	53,456	71,511	48,451	24,486	23,965	17	0	17
S-T GAIN/LOSS OTHER	5,497	0	5,497	(27,353)	0	(27,353)	0	0	0
OTHER - IRC SECTION 1256 (40% S-T)	(4,866)	0	(4,866)	7,969	0	7,969	0	0	0
NET S-T CAPITAL GAIN/(LOSS)	125,598	53,456	72,142	29,067	24,486	4,581	17	0	17
L-T GAIN/LOSS	369,972	64,553	305,419	119,340	88,487	30,853	207	0	207
L-T GAIN/LOSS OTHER	24,850	0	24,850	16,668	0	16,668	0	0	0
OTHER - IRC SECTION 1256 (60% L-T)	(7,300)	0	(7,300)	11,953	0	11,953	0	0	0
NET L-T CAPITAL GAIN/(LOSS)	387,522	64,553	322,969	147,961	88,487	59,474	207	0	207

100% INTEREST DISPOSED 8/3/2010

PARTNER NAME

WOLF CREEK CHARITABLE

FOUNDATION

EIN: 83-0310959

LP NAME	U.B.T.I.	N.I.I.
INCOME	(TOTAL	
POWERSHS. DB	\$0	INCOME
AGRICULT. FD.	GAINS	LESS
EIN: 87-0778078	\$0	U.B.I.)

LP NAME	U.B.T.I.	N.I.I.
DB US DOLLAR	INCOME	(TOTAL
INDEX BULLISH	\$0	INCOME
FUND	GAINS	LESS
EIN: 87-0778082	\$0	U.B.I.)

LP NAME	U.B.T.I.	N.I.I.
ENTERPRISE	INCOME	(TOTAL
PRODUCTS	(\$1,771)	INCOME
PARTNERS LP	GAINS	LESS
EIN: 76-0568219	\$0	U.B.I.)

K-1 Items:

	TOTAL INCOME	U.B.I.	N.I.I.	TOTAL INCOME	U.B.I.	N.I.I.
ORDINARY INCOME	0	0	0	(1,771)	(1,771)	0
INTEREST	26	0	26	7	0	7
ORDINARY DIVIDENDS	0	0	0	0	0	0
ROYALTIES	0	0	0	0	0	0
NET SECTION 1231 GAIN(LOSS)	0	0	0	(15)	0	(15)
OTHER PORTFOLIO INCOME	0	0	0	0	0	0
OTHER - IRC SECTION 988	0	0	0	0	0	0
SUB-TOTALS	26	0	26	(1,779)	(1,771)	(8)
INTEREST EXPENSE	0	0	0	0	0	0
SECTION 59(e)(2) EXPENDITURES	0	0	0	0	0	0
DEDUCTIONS - PORTFOLIO (2%)	(210)	0	(210)	(114)	0	(114)
FOREIGN TAXES	0	0	0	0	0	0
SUB-TOTALS	(210)	0	(210)	(114)	0	(114)
TOTAL NET ORDINARY U.B.I.	0	0	0	0	0	0
TOTAL NET ORDINARY N.I.I.	0	0	(184)	0	(1,771)	(8)
S-T GAIN/LOSS	(6)	0	(6)	0	0	0
S-T GAIN/LOSS OTHER	0	0	0	0	0	0
OTHER - IRC SECTION 1256 (40% S-T)	(1,195)	0	(1,195)	1,003	0	1,003
NET S-T CAPITAL GAIN/(LOSS)	(1,201)	0	(1,201)	1,003	0	1,003
L-T GAIN/LOSS	0	0	0	0	0	0
L-T GAIN/LOSS OTHER	0	0	0	0	0	0
OTHER - IRC SECTION 1256 (60% L-T)	(1,792)	0	(1,792)	1,505	0	1,505
NET L-T CAPITAL GAIN/(LOSS)	(1,792)	0	(1,792)	1,505	0	1,505

PARTNER NAMEWOLF CREEK CHARITABLE
FOUNDATION

EIN: 83-0310959

LP NAME	U.B.T.I.	N.I.I.
DUNCAN	INCOME	(TOTAL
ENERGY	\$23	INCOME
PARTNERS LP	GAINS	LESS
EIN: 20-5639997	\$0	U.B.I.)

LP NAME	U.B.T.I.	N.I.I.
ENERGY	INCOME	(TOTAL
TRANSFER	(\$5)	INCOME
EQUITY LP	GAINS	LESS
EIN: 30-0108820	\$0	U.B.I.)

LP NAME	U.B.T.I.	N.I.I.
ENERGY	INCOME	(TOTAL
TRANSFER	(\$1)	INCOME
PARTNERS LP	GAINS	LESS
EIN: 73-1493906	\$0	U.B.I.)

K-1 Items:

ORDINARY INCOME

INTEREST

ORDINARY DIVIDENDS

ROYALTIES

NET SECTION 1231 GAIN(LOSS)

OTHER PORTFOLIO INCOME

OTHER - IRC SECTION 988

SUB-TOTALS

INTEREST EXPENSE

SECTION 59(e)(2) EXPENDITURES

DEDUCTIONS - PORTFOLIO (2%)

FOREIGN TAXES

SUB-TOTALS**TOTAL NET ORDINARY U.B.I.****TOTAL NET ORDINARY N.I.I.**

S-T GAIN/LOSS

S-T GAIN/LOSS OTHER

OTHER - IRC SECTION 1256 (40% S-T)

NET S-T CAPITAL GAIN/(LOSS)

L-T GAIN/LOSS

L-T GAIN/LOSS OTHER

OTHER - IRC SECTION 1256 (60% L-T)

NET L-T CAPITAL GAIN/(LOSS)**TOTAL INCOME****TOTAL INCOME****TOTAL INCOME**

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PARTNER NAMEWOLF CREEK CHARITABLE
FOUNDATION

EIN: 83-0310959

100% INTEREST DISPOSED 1/12/2010

LP NAME	U.B.T.I.	N.I.I.
REGENCY	INCOME (\$)	(TOTAL INCOME LESS U.B.I.)
ENERGY		
PARTNERS LP	GAINS	LESS
EIN: 16-1731691	\$0	U.B.I.)

LP NAME	U.B.T.I.	N.I.I.
LEGACY	INCOME	(TOTAL INCOME LESS U.B.I.)
RESERVE LP	\$0	
EIN: 16-1751069	GAINS	LESS
	\$0	U.B.I.)

LP NAME	U.B.T.I.	N.I.I.
TRANS-	INCOME	(TOTAL INCOME LESS U.B.I.)
MONTAIGNE	\$0	
PARTNERS LP	GAINS	LESS
EIN: 34-2037221	\$0	U.B.I.)

K-1 Items:

	TOTAL INCOME	U.B.I.	N.I.I.	TOTAL INCOME	U.B.I.	N.I.I.
ORDINARY INCOME	(1)	(1)	0	0	0	0
INTEREST	0	0	0	0	0	0
ORDINARY DIVIDENDS	0	0	0	0	0	0
ROYALTIES	0	0	0	0	0	0
NET SECTION 1231 GAIN(LOSS)	0	0	0	0	0	0
OTHER PORTFOLIO INCOME	0	0	0	0	0	0
OTHER - IRC SECTION 988	0	0	0	0	0	0
SUB-TOTALS	(1)	(1)	0	0	0	0
INTEREST EXPENSE	0	0	0	0	0	0
SECTION 59(e)(2) EXPENDITURES	0	0	0	0	0	0
DEDUCTIONS - PORTFOLIO (2%)	0	0	0	0	0	0
FOREIGN TAXES	0	0	0	0	0	0
SUB-TOTALS	0	0	0	0	0	0
TOTAL NET ORDINARY U.B.I.	(1)			0		
TOTAL NET ORDINARY N.I.I.			0			0
S-T GAIN/LOSS	0	0	0	0	0	0
S-T GAIN/LOSS OTHER	0	0	0	0	0	0
OTHER - IRC SECTION 1256 (40% S-T)	0	0	0	0	0	0
NET S-T CAPITAL GAIN/(LOSS)	0	0	0	0	0	0
L-T GAIN/LOSS	0	0	0	0	0	0
L-T GAIN/LOSS OTHER	0	0	0	0	0	0
OTHER - IRC SECTION 1256 (60% L-T)	0	0	0	0	0	0
NET L-T CAPITAL GAIN/(LOSS)	0	0	0	0	0	0

Rider to Part 1, Line 5

PASSIVE Unrelated Business Income (loss) from partnerships
of 2010 Form 990-T

	Blackstone Group LP	Enterprise Products Partners LP	Duncan Energy Partners LP	Energy Transfer Equity LP	Energy Transfer Partners LP	Regency Energy Partners LP
	20-8875684	76-0568219	20-5639997	30-0108820	73-1493906	16-1731691
2010 Begin. Passive UBTI/Loss c/o	0.00	0.00	0.00	0.00	0.00	0.00
Passive UBTI/Loss	40.00	(1,771.00)	23.00	(5.00)	(1.00)	(1.00)
UBT PAL Allowed	0.00	0.00	0.00	0.00	0.00	0.00
Ending UBT PAL Carryover	0.00	(1,771.00)	0.00	(5.00)	(1.00)	(1.00)

WOLF CREEK CHARITABLE FOUNDATION
GRANTS MADE DURING TAX YEAR 2010

EIN: 83-0310959

Date	Name	City	State	Zip	Contribution & Grant
12/29/2010	Advocacy & Resource Center	Sheridan	WY	82801	5,000 00
12/29/2010	American Bird Conservancy	Washington	DC	20009	200,000 00
12/29/2010	American Rivers	Washington	DC	20005	25,000.00
12/29/2010	American Tinnitus Association	Portland	OR	97207	10,000.00
12/29/2010	Bradford Brinton Memorial	Big Horn	WY	82833	5,000.00
12/29/2010	Child Development Center	Sheridan	WY	82801	5,000.00
12/29/2010	CLL Global Research Foundation	Houston	TX	77030	500,000 00
12/29/2010	Cornell Laboratory Of Ornithology	Ithaca	NY	14850	600,000 00
12/29/2010	Deep Portage Foundation	Hackensack	MN	56452	25,000 00
12/29/2010	Delta Waterfowl Foundation	Bismarck	ND	58502	10,000 00
12/29/2010	Dog & Cat Shelter	Sheridan	WY	82801	5,000 00
12/29/2010	Earth Span	Chincoteague	VA	23336	12,000 00
12/29/2010	Family Planning Of The Big Horns	Sheridan	WY	82801	10,000.00
12/29/2010	Global Heritage Fund	Palo Alto	CA	94301	100,000.00
12/29/2010	Hawk Mountain Sanctuary Assoc.	Kempton	PA	19529	25,000.00
12/29/2010	High Artic Institute	Orion	IL	61273	15,000 00
12/29/2010	International Crane Foundation	Baraboo	WI	53913	25,000 00
12/29/2010	Island Conservation	Santa Cruz	CA	95060	100,000 00
12/29/2010	Land Trust Alliance	Washington	DC	20036	100,000 00
12/29/2010	Light Hawk	Lander	WY	82520	35,000 00
12/29/2010	M D Anderson	Houston	TX	77210	500,000.00
12/29/2010	Malpai Borderlands Group	Douglas	AZ	85608	10,000 00
12/29/2010	March of Dimes	Cheyenne	WY	82003	5,000 00
12/29/2010	Montana Audubon	Helena	MT	59624	10,000 00
12/29/2010	Mothers Against Drunk Driving	Irving	TX	75062	5,000 00
12/29/2010	Northern Wyoming Mental Health Center	Sheridan	WY	82801	5,000.00
12/29/2010	Paralyzed Veterans of America	Wilton	NH	03086	5,000.00
12/29/2010	Pheasants Forever	St. Paul	MN	55110	2,000.00
12/29/2010	Piedmont Environmental Council	Warrenton	VA	20186	25,000.00
12/29/2010	Powder River Basin Resource Council	Sheridan	WY	82801	25,000.00
12/29/2010	Raptor Education Foundation	Denver	CO	80220	5,000.00
12/29/2010	Raptors of the Rockies	Florence	MT	59833	5,000.00
12/29/2010	RARE	Arlington	VA	22201	100,000.00
12/29/2010	Renew	Sheridan	WY	82801	5,000.00
12/29/2010	Research to Prevent Blindness	New York	NY	10022	5,000.00
12/29/2010	Rocky Mountain Bird Observatory	Brighton	CO	80603	5,000.00
12/29/2010	Roger Tory Peterson Institute	Jamestown	NY	14701	15,000.00
12/29/2010	Sheridan Artists Guild , Et al	Sheridan	WY	82801	25,000 00
12/29/2010	Sheridan Cnty YMCA	Sheridan	WY	82801	10,000 00
12/29/2010	Sheridan Co. Memorial Hospital Fdn	Sheridan	WY	82801	50,000 00
12/29/2010	Sheridan County Historical Society	Sheridan	WY	82801	10,000 00
12/29/2010	Sheridan Heritage Center	Sheridan	WY	82801	10,000 00
12/29/2010	Sheridan Senior Center	Sheridan	WY	82801	10,000 00
12/29/2010	Sutton Avian Research Center	Bartlesville	OK	74005	15,000 00
12/29/2010	The American Chestnut Foundation	Asheville	NC	28801	5,000 00
12/29/2010	The American Chestnut Foundation	Asheville	NC	28801	10,000 00
12/29/2010	The Conservation Fund	Arlington	VA	22209	10,000.00
12/29/2010	The Nature Conservancy, WYOMING CHAPTER	Lander	WY	82520	25,000.00
12/29/2010	The Nature Conservancy-WY	Lander	WY	82520	10,000.00
12/29/2010	The Peregrine Fund, Inc.	Boise	ID	83709	400,000.00
12/29/2010	The Raptor Center	St. Paul	MN	55108	25,000.00
12/29/2010	The Raptor Center	St. Paul	MN	55108	25,000 00
12/29/2010	The Salvation Army	Sheridan	WY	82801	5,000.00

WOLF CREEK CHARITABLE FOUNDATION
GRANTS MADE DURING TAX YEAR 2010

EIN: 83-0310959

<u>Date</u>	<u>Name</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Contribution & Grant</u>
12/29/2010	The Susan G Komen Breast Cancer Fdn	Dallas	TX	75222	25,000 00
12/29/2010	Thorne Ecological Institute	Boulder	CO	80308	20,000 00
12/29/2010	Trout Unlimited - MT	Missoula	MT	59807	5,000 00
12/29/2010	University of Washington Penguin Project	Seattle	WA	98195	15,000.00
12/29/2010	University of Wyoming	Laramie	WY	82070	50,000.00
12/29/2010	World Land Trusts	Suffolk	UK	IP19 8AB	25,000 00
12/29/2010	Wyoming Stock Growers Agricultural Land Trust	Cheyenne	WY	82003	25,000 00
12/29/2010	Wyo Theater	Sheridan	WY	82801	10,000 00
12/29/2010	Wyoming Outdoor Council	Lander	WY	82520	10,000 00
12/29/2010	Wyoming Audubon	Laramie	WY	82070	25,000 00
12/29/2010	Wyoming Community Foundation	Laramie	WY	82070	5,000.00
12/29/2010	Wyoming Wilderness Association	Sheridan	WY	82801	15,000.00
12/29/2010	YMCA of the Big Horns	Buffalo	WY	82834	15,000.00
12/30/2010	Buffalo Bill Historical Center	Cody	WY	82414	10,000.00
12/30/2010	Cornell Laboratory Of Ornithology	Ithaca	NY	14850	25,000 00
12/30/2010	International Crane Foundation	Baraboo	WI	53913	10,000 00
12/30/2010	Sheridan County Historical Society	Sheridan	WY	82801	5,000 00
12/30/2010	The Nature Conservancy-WY	Lander	WY	82520	50,000.00

Total: 3,534,000.00

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
CASH AND EQUIVALENTS								
	BlackRock Liquidity Instl FedFund #30		1,386,997		1,386,997	0.020	277	0.02
	BlackRock Provident Instl. TempFund #24		497,545		497,545	0.150	746	0.15
	Cash		2,423		2,423	0.000	0	0.00
	Dividend Receivable		13,930		13,930	0.000	0	0.00
			<u>1,900,896</u>		<u>1,900,896</u>		<u>1,024</u>	<u>0.05</u>
AUCTION MARKET PREFERRED STOCKS								
4	Duff & Phelps Utility Th Ratings: AAA/Aaa Auction Thursday	25.00	100,000	25.00	100,000	0.368	1,474	1.47
4	Western Asset Premier Series M Ratings: AAA/Aaa Auction Monday	25.00	100,000	25.00	100,000	0.060	240	0.24
			<u>200,000</u>		<u>200,000</u>		<u>1,714</u>	<u>0.86</u>
US GOVERNMENT BONDS								
750,000	US Treasury Note NC Ratings: AAA/Aaa Due 08-15-12 4.375 %	102.34	767,578	106.31	797,340	4.375	32,812	0.47 m
750,000	US Treasury Note NC Ratings: AAA/Aaa Due 09-15-13 0.750 %	100.75	755,596	99.67	747,532	0.750	5,625	0.87 m
525,000	US Treasury Note NC Ratings: AAA/Aaa Due 12-31-13 1.500 % Accrued Interest	100.66	528,486	101.42	532,460	1.500	7,875	1.02 m
			<u>2,051,660</u>		<u>2,091,300</u>		<u>46,312</u>	<u>0.76</u>
TREASURY INFLATION INDEXED BONDS								
1,101,900	US Treasury Inflation Indexed Note NC Ratings: AAA/Aaa Due 01-15-16 2.000 %	105.12	1,158,308	109.02	1,201,243	2.000	22,038	0.20 m
1,084,490	US Treasury Inflation Indexed Note NC Ratings: AAA/Aaa Due 01-15-17 2.375 % Accrued Interest	97.82	1,060,843	111.66	1,210,901	2.375	25,757	0.42 m
			<u>2,219,150</u>		<u>2,434,093</u>		<u>47,795</u>	<u>0.31</u>
US GOVERNMENT AGENCY BONDS								
250,000	FNMA Ratings: AAA/Aaa Call 01-18-11 @ 100.00 Due 01-18-13 4.000 %	99.85	249,625	100.16	250,390	4.000	10,000	0.65 c
300,000	FHLMC (Multi-Step) Ratings: AAA/Aaa Call 06-14-11 @ 100.00 Due 12-14-17 2.750 %	100.00	300,000	100.80	302,397	2.750	8,250	0.97 c
1,000,000	JP Morgan Chase & Co NC FDIC Guaranteed Ratings: AAA/Aaa Due 12-01-11 3.125 %	100.32	1,003,250	102.48	1,024,760	3.125	31,250	0.41 m

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
1,000,000	Wells Fargo & Co NC FDIC Guaranteed Ratings AAA/Aaa Due 12-09-11 3.000 %	99.97	999,720	102.42	1,024,210	3 000	30,000	0 41 m
500,000	US Bancorp NC FDIC Guaranteed Ratings AAA/Aaa Due 03-13-12 2.250 %	101 27	506,365	102 02	510,090	2 250	11,250	0 56 m
500,000	General Elec Cap Corp NC FDIC Guaranteed Ratings AAA/Aaa Due 06-08-12 2 200 %	101 05	505,265	102 23	511,155	2 200	11,000	0 64 m
500,000	TVA NC Ratings AAA/Aaa Due 03-15-13 6 000 %	108.08	540,385	111 22	556,095	6 000	30,000	0.85 m
500,000	FFCB NC Ratings AAA/Aaa Due 02-11-15 3.850 %	97.98	489,900	107.57	537,860	3 850	19,250	1.92 m
1,000,000	FFCB NC Ratings AAA/Aaa Due 12-16-15 4.875 %	103.10	1,031,010	112 07	1,120,740	4 875	48,750	2 28 m
500,000	FHLB NC Ratings AAA/Aaa Due 05-18-16 5.375 %	107.83	539,163	113 19	565,940	5 375	26,875	2 72 m
1,000,000	TVA NC Ratings AAA/Aaa Due 12-15-16 4.875 %	101 41	1,014,120	111 86	1,118,640	4 875	48,750	2 70 m
500,000	TVA NC Ratings NR/Aaa Due 07-18-17 5 500 %	108 36	541,794	115.19	575,965	5 500	27,500	2 93 m
500,000	TVA NC Ratings AAA/NR Due 12-15-17 6 250 %	115.81	579,030	119 62	598,110	6 250	31,250	3.09 m
250,000	TVA NC Ratings NR/Aaa Due 04-01-18 4.500 %	102.84	257,105	108.74	271,857	4 500	11,250	3.14 m
150,000	FFCB NC Ratings AAA/Aaa Due 06-12-18 4.900 %	114 04	171,064	111.10	166,653	4 900	7,350	3 21 m
500,000	FFCB NC Ratings AAA/Aaa Due 12-21-21 5.050 %	103 69	518,460	110 77	553,835	5 050	25,250	3 84 m
	Accrued Interest				54,902			
			9,246,256		9,743,600		377,975	1 82
TAXABLE MUNICIPAL BONDS								
250,000	KS St Dev Fin Auth (Taxable) Rev NATL Insured Ratings A/Aa2 Call 04-02-11 @ 100 00 Due 02-01-11 4 350 %	99.48	248,697	100 23	250,565	4 350	10,875	3 41 c

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
500,000	KY Northern Wtr Dist Rev No Insurer Ratings: NR/MIG2 Call 07-02-11 @ 100.00 Due 11-01-11 2.500 %	100.00	500,000	100.03	500,140	2.500	12,500	2.43 c
250,000	KY St Ppty & Bldg Commn Revs NC NATL Insured Ratings: A+/Aa3 Due 10-01-11 4.580 %	97.06	242,660	102.40	256,005	4.580	11,450	1.34 m
250,000	TX St GO (Taxable) NC No Insurer Ratings: AA+/Aaa Due 08-01-12 5.875 %	105.92	264,802	106.57	266,427	5.875	14,687	1.65 m
250,000	IL Kane Cnty SD Aurora East Side GO NC AGM Ratings: AA+/Aa3 Due 12-01-12 5.500 %	100.91	252,272	106.92	267,305	5.500	13,750	1.81 m
250,000	WI St Gen (Taxable-Make Whole Call) Rev NC AGM Ratings: AA+/Aa3 Due 05-01-14 4.319 %	93.73	234,335	105.56	263,912	4.319	10,797	2.56 m
320,000	MA Worcester (Taxable) GO NATL Insured Ratings: A-/A1 Call 07-01-13 @ 101.00 Due 07-01-14 4.000 %	98.69	315,795	101.11	323,549	4.000	12,800	3.66 m
250,000	MD Charles Cnty (Taxable) GO NC No Insurer Ratings: AA/Aa1 Due 03-01-15 5.000 %	102.93	257,327	109.20	273,005	5.000	12,500	2.65 m
500,000	OH St (Taxable) GO NC No Insurer Ratings: AA+/Aa1 Due 05-01-15 5.150 %	102.15	510,755	110.16	550,795	5.150	25,750	2.65 m
350,000	WA St GO NC No Insurer Ratings: AA+/Aa1 Due 08-01-15 3.300 %	99.78	349,240	102.80	359,789	3.300	11,550	2.65 m
375,000	KS Johnson Cnty Uni SD No 233 GO NC No Insurer Ratings: AA/Aa2 Due 09-01-15 3.850 %	101.38	380,182	103.39	387,720	3.850	14,437	3.06 m
500,000	NY NYC GO (Make Whole Call at CMT +15) NC No Insurer Ratings: AA/Aa2 Due 10-01-15 3.397 %	100.00	500,000	101.06	505,315	3.397	16,985	3.15 m

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
300,000	NY University of Rochester (Taxable) Rev NATL Insured Ratings: NR/Aa3 Sink 08-08-16 @ 100.00 Due 07-01-18 5.400 %	101.87	305,622	103.32	309,957	5.400	16,200	4.72 s
250,000	KY Lexington-Fayette Urban Cnty (Taxable) GO NC No Insurer Ratings: AA/Aa2 Due 02-01-17 4.500 %	100.65	251,625	105.54	263,840	4.500	11,250	3.48 m
275,000	AZ Phoenix Civic Corp Excise Tax Rev NC NATL-RE FGIC Ratings: AA/Aa3 Due 07-01-17 5.634 %	103.38	284,306	107.84	296,557	5.634	15,493	4.24 m
385,000	KS Lawrence Wtr & Swr Sys Rev No Insurer Ratings: NR/Aa2 Call 11-01-17 @ 100.00 Due 11-01-21 5.350 %	100.00	385,000	101.80	391,949	5.350	20,597	5.03 c
300,000	CT St GO NC No Insurer Ratings: AA/Aa2 Due 03-15-18 4.750 %	97.91	293,742	105.92	317,763	4.750	14,250	3.80 m
300,000	TN St (Taxable) GO No Insurer Ratings: AA+/Aaa Call 09-01-18 @ 100.00 Due 09-01-19 5.000 %	98.34	295,020	104.45	313,359	5.000	15,000	4.31 c
275,000	WI Oshkosh GO No Insurer Ratings: NR/Aa2 Call 12-01-18 @ 100.00 Due 12-01-19 4.875 %	101.33	278,660	103.12	283,594	4.875	13,406	4.40 c
280,000	IL DuPage Cook & Will Cntys Cmnty College Dist No 502 GO NC No Insurer Ratings: AAA/Aaa Due 01-01-19 4.875 %	102.12	285,933	103.77	290,570	4.875	13,650	4.31 m
400,000	WI Green Bay GO No Insurer Ratings: NR/Aa1 Call 04-01-19 @ 100.00 Due 04-01-21 5.050 %	100.00	400,000	102.98	411,940	5.050	20,200	4.61 c
400,000	SD Brd Regts Hsg & Auxiliary Fac Sys (Taxable) Rev Assured Guaranty Ratings: AA+/NR Call 04-01-19 @ 100.00 Due 04-01-20 5.250 %	99.50	398,008	99.23	396,928	5.250	21,000	5.36 c

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
300,000	WI West Allis (Taxable) GO No Insurer Ratings: AA/Aa2 Call 04-01-19 @ 100.00 Due 04-01-21 5.600 %	99.87	299,625	106.87	320,619	5.600	16,800	4.59 c
300,000	OH American Mun Pwr- Ohio Inc (Comb Hydroelec Projs) (M-W Call) Rev AGM Ratings. AA+/Aa3 Due 02-15-21 6.223 %	100.00	300,000	99.99	299,964	6.223	18,669	6.22 m
350,000	PA Monroe Cnty (Taxable) GO NC Assured Guaranty Ratings NR/Aa2 Due 12-15-23 5.900 % Accrued Interest	99.41	347,928	104.48	365,690	5.900	20,650	5.41 m
					104,313			
			8,181,538		8,571,572		385,249	3.68
CORPORATE BONDS								
250,000	Cisco Systems NC Ratings NR/WR Due 02-22-11 5.250 %	100.26	250,642	100.65	251,637	5.250	13,125	0.60 m
500,000	Coca-Cola NC Ratings NR/WR Due 03-15-11 5.750 %	108.92	544,625	101.05	505,250	5.750	28,750	0.62 m
500,000	Old Dominion Electric NC AMBAC Insured Ratings: A/A3 Due 06-01-11 6.250 %	109.25	546,260	102.03	510,140	6.250	31,250	1.34 m
19,000	Estee Lauder Inc NC Ratings: A/A2 Due 01-15-12 6.000 %	105.50	20,046	105.13	19,974	6.000	1,140	1.02 m
300,000	Target Corp NC Ratings: A+/A2 Due 03-01-12 5.875 %	105.15	315,441	105.79	317,385	5.875	17,625	0.87 m
500,000	Colgate-Palmolive Co. NC Ratings AA-/Aa3 Due 04-25-12 5.980 %	101.26	506,305	106.81	534,075	5.980	29,900	0.77 m
250,000	Dupont EI Nemour NC Ratings A/A2 Due 11-15-12 4.750 %	102.03	255,065	106.75	266,882	4.750	11,875	1.09 m
250,000	Con Edison NC Ratings: A-/A3 Due 02-01-13 4.875 %	108.86	272,142	107.16	267,892	4.875	12,187	1.38 m
500,000	General Electric Co. NC Ratings AA+/Aa2 Due 02-01-13 5.000 %	104.98	524,876	106.90	534,525	5.000	25,000	1.61 m
250,000	Boeing Co NC Ratings A/A2 Due 02-15-13 5.125 %	96.95	242,367	108.05	270,127	5.125	12,812	1.27 m

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
250,000	Archer Daniels Midland Co. NC Ratings: A/A2 Due 03-01-13 7 125 %	101.25	253,125	111.89	279,720	7.125	17,812	1.52 m
250,000	Emerson Electric NC Ratings: A/A2 Due 05-01-13 4 500 %	93.29	233,222	107.42	268,547	4.500	11,250	1.26 m
300,000	IBM Corp. NC Ratings: A+/Aa3 Due 06-15-13 7 500 %	115.62	346,857	114.61	343,836	7.500	22,500	1.42 m
500,000	3M Company NC Ratings: AA-/Aa2 Due 08-15-13 4.375 %	100.59	502,945	108.41	542,055	4.375	21,875	1.11 m
250,000	Walt Disney Co. NC Ratings: A/A2 Due 12-15-13 4.500 %	102.49	256,227	109.16	272,897	4.500	11,250	1.33 m
500,000	Pfizer Inc NC Ratings: AA/A1 Due 02-15-14 4 500 %	97.67	488,350	108.20	541,005	4.500	22,500	1.79 m
250,000	Chevron Corp NC Ratings: AA/Aa1 Due 03-03-14 3.950 %	101.67	254,180	106.74	266,852	3.950	9,875	1.75 m
500,000	United Parcel Service NC Ratings: AA-/Aa3 Due 04-01-14 3 875 %	100.36	501,825	106.67	533,335	3.875	19,375	1.75 m
500,000	GlaxoSmithKline Cap Inc NC Ratings: A+/A1 Due 04-15-14 4.375 %	96.99	484,927	107.81	539,035	4.375	21,875	1.91 m
250,000	Deere & Co NC Ratings: A/A2 Due 04-25-14 6.950 %	109.24	273,100	116.11	290,270	6.950	17,375	1.91 m
500,000	Procter & Gamble NC Ratings: AA-/Aa3 Due 08-15-14 4 950 %	100.95	504,740	110.87	554,340	4.950	24,750	1.83 m
500,000	Yale University NC Ratings: AAA/Aaa Due 10-15-14 2 900 %	106.59	532,965	103.53	517,655	2.900	14,500	1.93 m
500,000	Berkshire Hathaway NC Ratings: AA+/Aa2 Due 01-15-15 4.850 %	97.10	485,525	109.45	547,245	4.850	24,250	2.38 m
250,000	JP Morgan Chase NC Ratings: A+/Aa3 Due 03-01-15 4.750 %	95.69	239,235	106.88	267,207	4.750	11,875	2.98 m
500,000	Merck & Co. Inc NC Ratings: AA/Aa3 Due 03-01-15 4.750 %	104.14	520,680	110.05	550,230	4.750	23,750	2.21 m
400,000	Pitney Bowes NC Ratings: BBB+/A2 Due 03-15-15 5.000 %	102.23	408,940	104.98	419,916	5.000	20,000	3.71 m
500,000	Stanford University NC Ratings: AAA/Aaa Due 05-01-16 4 250 %	101.39	506,975	106.73	533,665	4.250	21,250	2.88 m
750,000	IBM Corp NC Ratings: A+/Aa3 Due 09-14-17 5 700 %	114.13	855,997	114.54	859,049	5.700	42,750	3.26 m

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
300,000	General Electric Co NC Ratings: AA+/Aa2 Due 12-06-17 5.250 %	112.04	336,114	107.56	322,692	5.250	15,750	3.99 m
600,000	Wells Fargo & Co NC Ratings: AA-/A1 Due 12-11-17 5.625 %	113.27	679,626	111.30	667,806	5.625	33,750	3.76 m
250,000	United Technologies Corp NC Ratings: A/A2 Due 12-15-17 5.375 %	104.85	262,130	113.19	282,985	5.375	13,437	3.24 m
250,000	Ameritech Capital Funding (SBC Corp) NC Ratings: A-/WR Due 01-15-18 6.450 %	119.11	297,780	113.65	284,120	6.450	16,125	4.19 m
125,000	Target Corp NC Ratings: A+/A2 Due 01-15-18 6.000 %	116.44	145,556	115.94	144,929	6.000	7,500	3.43 m
475,000	Wal-Mart Stores NC Ratings: AA/Aa2 Due 02-15-18 5.800 %	108.69	516,277	114.65	544,587	5.800	27,550	3.46 m
500,000	Archer Daniels Midland NC Ratings: A/A2 Due 03-15-18 5.450 %	114.75	573,744	111.37	556,875	5.450	27,250	3.64 m
250,000	ConocoPhillips NC Ratings: A/A1 Due 05-15-18 5.200 %	89.69	224,230	110.68	276,712	5.200	13,000	3.54 m
250,000	Pepsico Inc NC Ratings: A-/Aa3 Due 06-01-18 5.000 %	100.66	251,645	109.79	274,477	5.000	12,500	3.49 m
250,000	AT&T Inc NC Ratings: A-/A2 Due 02-15-19 5.800 %	112.24	280,600	112.60	281,490	5.800	14,500	3.97 m
300,000	Abbott Labs NC Ratings: AA/A1 Due 04-01-19 5.125 %	99.61	298,839	109.98	329,931	5.125	15,375	3.71 m
250,000	Duke University NC Ratings: AA+/Aa1 Due 04-01-19 5.150 %	103.22	258,060	109.19	272,970	5.150	12,875	3.84 m
250,000	Vanderbilt University NC Ratings: AA/Aa2 Due 04-01-19 5.250 %	100.09	250,230	109.89	274,720	5.250	13,125	3.84 m
500,000	JP Morgan Chase & Co NC Ratings: A+/Aa3 Due 04-23-19 6.300 %	108.79	543,960	113.62	568,110	6.300	31,500	4.33 m
250,000	Johns Hopkins University NC Ratings: AA/Aa2 Due 07-01-19 5.250 %	100.64	251,597	109.77	274,422	5.250	13,125	3.89 m
250,000	United Tech Corp. NC Ratings: A/A2 Due 11-15-19 8.875 %	139.17	347,915	137.80	344,502	8.875	22,187	3.81 m
250,000	UPS of Amer Inc NC Ratings: AA-/Aa3 Due 04-01-20 8.375 %	130.23	325,570	132.70	331,760	8.375	20,937	4.09 m

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
250,000	Exxon Mobil Corp. NC Ratings: AAA/Aaa Due 08-15-21 8.625 % Accrued Interest	129.55	323,887	134.62	336,540	8.625	21,562	4.49 m
					229,216			
			17,295,348		18,203,596		874,527	2.53
MORTGAGE/ASSET-BACKED SECURITIES								
500,000	FMAN 2004-1 Due 08-25-12 4.450 %	94.63	141,386	103.99	155,365	4.450	6,649	5.25 m
7,174	GNSF Pool #2202 Due 04-20-26 7.000 % Accrued Interest	-2.26	-1	114.26	75	7.000	5	3.51 m
					111			
			141,384		155,550		6,653	5.25
FIXED INCOME FUNDS								
48,110	Vanguard S-T Investment Grade Fund - Adm	10.73	516,228	10.77	518,144	0.326	15,684	3.03
			516,228		518,144		15,684	3.03
LARGE CAP STOCK								
1,000	3M Co	84.34	84,338	86.30	86,300	2.200	2,200	2.55
2,000	AFLAC Inc	50.80	101,597	56.43	112,860	1.200	2,400	2.13
5,000	AMEX Consumer Staples Select SPDR	22.99	114,975	29.31	146,550	0.656	3,280	2.24
4,300	AMEX Health Care Select Sector SPDR	28.37	121,976	31.50	135,450	0.581	2,498	1.84
6,000	AT&T Inc	25.89	155,370	29.38	176,280	1.720	10,320	5.85
3,000	Abbott Laboratories	50.32	150,960	47.91	143,730	1.920	5,760	4.01
3,000	Accenture Plc	31.40	94,215	48.49	145,470	0.900	2,700	1.86
3,000	Adobe Systems Inc.	41.50	124,513	30.78	92,340	0.025	75	0.08
200	Amazon.com	183.91	36,783	180.00	36,000	0.000	0	0.00
2,000	American Tower Corp.	43.00	85,996	51.64	103,280	0.130	260	0.25
1,200	Apple Inc.	32.10	38,518	322.56	387,072	0.000	0	0.00
1,750	Autoliv Inc	49.07	85,879	78.94	138,145	1.720	3,010	2.18
198	Broadcom Corp. Cl A	94.33	18,678	43.55	8,623	0.360	71	0.83
2,400	CBS Corp - Cl. B	13.66	32,790	19.05	45,720	0.200	480	1.05
3,000	Celgene Corp.	58.26	174,795	59.14	177,420	0.000	0	0.00
1,000	Coca-Cola Inc	56.45	56,450	65.77	65,770	1.880	1,880	2.86
9,000	Corning Inc	18.27	164,399	19.32	173,880	0.200	1,800	1.04
4,000	Danaher Corp.	37.65	150,600	47.17	188,680	0.080	320	0.17
4,680	Duke Energy Corp.	13.75	64,358	17.81	83,351	0.980	4,586	5.50
1,000	Exelon Corp.	59.34	59,340	41.64	41,640	2.100	2,100	5.04
2,000	Fedex Corp.	81.62	163,235	93.01	186,020	0.480	960	0.52
2,000	Fluor	41.90	83,810	66.26	132,520	0.500	1,000	0.75
12,000	Ford Motor Co.	7.57	90,840	16.79	201,480	0.200	2,400	1.19
5,000	General Electric	22.46	112,325	18.29	91,450	0.560	2,800	3.06
500	General Motors Co	33.00	16,500	36.86	18,430	0.000	0	0.00
1,100	Goldman Sachs Group Inc.	214.66	236,124	168.16	184,976	1.400	1,540	0.83
200	Google Inc. - Cl A	252.68	50,536	593.97	118,794	0.000	0	0.00
4,000	Intel Corp.	20.17	80,700	21.03	84,120	0.725	2,900	3.45
4,000	JP Morgan Chase	39.02	156,095	42.42	169,680	1.000	4,000	2.36
2,000	Johnson & Johnson	29.06	58,125	61.85	123,700	2.160	4,320	3.49
392	Juniper Networks	51.90	20,346	36.92	14,473	0.000	0	0.00
3,000	Legg Mason Inc	60.77	182,319	36.27	108,810	0.240	720	0.66
2,732	MetLife Inc	50.84	138,904	44.44	121,410	0.740	2,022	1.67
1,500	NIKE Inc Cl. B	64.29	96,438	85.42	128,130	1.240	1,860	1.45

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
2,000	Oracle Corp.	24.43	48,870	31.30	62,600	0.240	480	0.77
4,000	Plaxair Inc	28.81	115,245	95.47	381,880	2.000	8,000	2.09
2,250	Prudential Financial Inc.	61.05	137,367	58.71	132,097	1.150	2,587	1.96
3,500	Qualcomm	46.43	162,492	49.49	173,215	0.860	3,010	1.74
2,000	Target Corp.	11.58	23,162	60.13	120,260	1.000	2,000	1.66
7,000	Textron Inc.	30.43	213,000	23.64	165,480	0.080	560	0.34
3,000	Thermo Fisher Scientific Inc	59.41	178,245	55.36	166,080	0.000	0	0.00
1,000	Union Pacific Corp.	51.03	51,026	92.66	92,660	1.520	1,520	1.64
80,737	Vanguard Value Index Fund Signal Shares	20.47	1,652,338	21.63	1,746,345	0.516	41,660	2.39
5,000	Varian Medical Systems Inc.	31.04	155,200	69.28	346,400	0.000	0	0.00
1,000	Visa Inc. - Class A Shares	83.53	83,530	70.38	70,380	0.600	600	0.85
8,500	Windstream Corp.	12.68	107,785	13.94	118,490	1.000	8,500	7.17
230	Yahoo! Inc.	28.54	6,563	16.63	3,825	0.000	0	0.00
4,000	Yum! Brands Inc	39.99	159,959	49.05	196,200	1.000	4,000	2.04
52,580	iShares S&P 500/BARRA Value Index	60.83	3,198,441	59.59	3,133,242	1.132	59,521	1.90
			9,696,051		11,081,708		200,701	1.81
SUSTAINABLE INVESTMENTS								
8,000	PowerShares Water Resources Portfolio	16.92	135,400	18.99	151,920	0.025	204	0.13
			135,400		151,920		204	0.13
MID CAP STOCK								
5,000	Arrow Electronics Inc.	27.37	136,828	34.25	171,250	0.000	0	0.00
300	BlackRock Inc.	168.57	50,570	190.58	57,174	5.500	1,650	2.89
4,000	C H. Robinson Worldwide Inc.	19.64	78,544	80.19	320,760	1.160	4,640	1.45
500	Franklin Resources	139.37	69,685	111.21	55,605	1.000	500	0.90
1,500	Mettler-Toledo International	98.79	148,188	151.21	226,815	0.000	0	0.00
1,000	NII Holdings Inc	46.06	46,060	44.66	44,660	0.000	0	0.00
750	Noble Energy Inc	78.99	59,245	86.08	64,560	0.720	540	0.84
5,500	Plains Exploration & Production Co	13.68	75,262	32.14	176,770	0.000	0	0.00
4,500	Precision Castparts Corp	21.87	98,395	139.21	626,445	0.120	540	0.09
30,576	SPDR S&P Mid-Cap 400 ETF Trust	67.88	2,075,575	164.68	5,035,256	1.822	55,709	1.11
2,340	Spectra Energy Corp	19.74	46,184	24.99	58,477	1.040	2,434	4.16
1,500	The J M. Smucker Co.	59.58	89,368	65.65	98,475	1.760	2,640	2.68
			2,973,904		6,936,246		68,653	0.99
SMALL STOCK LP								
544,953	Pleiades Investment Partners L P.	2.69	1,466,015	7.18	3,914,507	0.000	0	0.00
			1,466,015		3,914,507		0	0.00
SMALL CAP STOCK								
240	Digital River Inc.	25.65	6,157	34.42	8,261	0.000	0	0.00
1,000	Millicom Intl Cellular S.A	88.59	88,587	95.60	95,600	1.800	1,800	1.88

Veritable LP
PORTFOLIO APPRAISAL
The Wolf Creek Charitable Foundation
December 31, 2010

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
800	Netflix com Inc	107.93	86,341	175.70	140,560	0.000	0	0.00
2,000	Newfield Exploration Co	47.76	95,530	72.11	144,220	0.000	0	0.00
3,000	Peabody Energy Corp.	47.21	141,618	63.98	191,940	0.340	1,020	0.53
3,000	Urban Outfitters Inc	22.24	66,713	35.81	107,430	0.000	0	0.00
30,270	iShares Russell 2000 Index	44.25	1,339,447	78.24	2,368,325	0.676	20,463	0.86
			1,824,394		3,056,336		23,283	0.76
ALTERNATIVE INVESTMENTS								
3,000	PowerShares DB US Dollar Indx Bullish Fund	22.82	68,460	22.71	68,130	0.000	0	0.00
			68,460		68,130		0	0.00
REIT								
3,000	Liberty Property Trust	18.39	55,184	31.92	95,760	1.900	5,700	5.95
			55,184		95,760		5,700	5.95
ENERGY RELATED STOCK								
1,900	Apache Corp.	105.08	199,661	119.23	226,537	0.600	1,140	0.50
2,000	Chevron Corp.	44.29	88,590	91.25	182,500	2.880	5,760	3.16
2,000	Petroleo Brasileiro SA - ADR	36.57	73,140	37.84	75,680	0.150	300	0.40
4,500	Schlumberger Ltd.	33.63	151,325	83.50	375,750	1.000	4,500	1.20
			512,716		860,467		11,700	1.36
INTERNATIONAL STOCK LP								
784,587	The Vittoria Fund L.P.	1.99	1,559,138	10.08	7,908,305	0.000	0	0.00
			1,559,138		7,908,305		0	0.00
INTERNATIONAL STOCK								
300	Potash Corp. of Saskatchewan Inc.	121.55	36,465	154.83	46,449	0.280	84	0.18
5,000	Roche Holding Ltd. - Spons ADR	32.34	161,725	36.65	183,250	1.717	8,585	4.68
8,500	Teva Pharmaceutical - Spons ADR	16.31	138,605	52.13	443,105	0.867	7,369	1.66
			336,795		672,804		16,038	2.38
MASTER LIMITED PARTNERSHIPS								
600	Enterprise Products Partners	35.55	21,330	41.61	24,966	2.360	1,416	5.67
			21,330		24,966		1,416	5.67
PRECIOUS METALS								
2,000	SPDR Gold Trust	56.05	112,107	138.72	277,440	0.000	0	0.00
5,400	Thompson Creek Metals Co Inc	19.69	106,318	14.72	79,488	0.000	0	0.00
			218,425		356,928		0	0.00
TOTAL PORTFOLIO			60,620,273		78,946,828		2,084,628	1.68

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OID ON US TREASURY BONDS	25,436.	0.	25,436.
PNC ADVISORS #1058868 - DIVIDEND	16,586.	287.	16,299.
PNC ADVISORS #1058868 - INTEREST	966.	0.	966.
PNC ADVISORS #1058876 - DIVIDEND	152,927.	0.	152,927.
PNC ADVISORS #1058907 - DIVIDEND	178,817.	0.	178,817.
PNC ADVISORS #1063730 - DIVIDEND	4,152.	9.	4,143.
PNC ADVISORS #1063730 - INTEREST	1,746,913.	0.	1,746,913.
TOTAL TO FM 990-PF, PART I, LN 4	2,125,797.	296.	2,125,501.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET ORD. LOSS: THE VITTORIA FUND, LP, EIN: 23-2737741	<133,993.>	<133,993.>	
NET ORD. LOSS: PLEIADES INV. PTNRS. LP, EIN: 23-2688812	<47,610.>	<47,610.>	
ADJUST: PLEIADES PASSIVE LOSS SUSPENDED	2,233.	2,233.	
NET ORD. INCOME: THE BLACKSTONE GROUP LP (PTP), EIN: 20-8875684	517.	517.	
NET ORD. LOSS: POWERSHARES DB AGRICULTURE FUND (PTP), EIN: 87-0778078	<184.>	<184.>	
NET ORD. LOSS: DB USD INDEX BULLISH FD. (PTP), EIN: 87-0778082	<99.>	<99.>	
NET ORD. LOSS: ENTERPRISE PRODUCTS PTRS. LP (PTP), EIN: 76-0568219	<8.>	<8.>	
ADJUST: ENTERPRISE PRODUCTS PASSIVE LOSS SUSPENDED	8.	8.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<179,136.>	<179,136.>	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRADERE, MOHATT & RINALDO, LLP - LEGAL FEES	350.	0.		350.
TO FM 990-PF, PG 1, LN 16A	350.	0.		350.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUSAN BERRY KOHLHAS - INVESTMENT OVERSIGHT	12,000.	12,000.		0.
VERITABLE LP - INVESTMENT MANAGEMENT FEES	154,385.	154,385.		0.
BALDWIN INV. MGMT. LLC - INVESTMENT MANAGEMENT FEES #1058876	52,752.	52,752.		0.
TO FORM 990-PF, PG 1, LN 16C	219,137.	219,137.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES PAID (FORMS 990-PF & 990-T)	24,000.	0.		0.
FOREIGN TAX WITHHELD ON DIVIDENDS	2,548.	2,548.		0.
TO FORM 990-PF, PG 1, LN 18	26,548.	2,548.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN DIVIDENDS PROCESSING FEES	118.	118.		0.
BANK CHARGES	255.	0.		255.
TO FORM 990-PF, PG 1, LN 23	373.	118.		255.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
GRANTS CHECKS ISSUED DURING YEAR BUT REMAINED OUTSTANDING AT END OF YEAR	3,534,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,534,000.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
PARTNERSHIP BOOK VALUE ADJUSTMENTS	54,890.
DATE VARIANCES	55,023.
L.P. NET INVESTMENT INCOME ADJUSTMENT	277,528.
GRANTS CHECKS ISSUED PRIOR YEAR BUT CLEARED IN THE CURRENT YEAR	3,098,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	3,485,441.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	58,719,377.	77,045,932.
TOTAL TO FORM 990-PF, PART II, LINE 13		58,719,377.	77,045,932.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE WOLF CREEK CHARITABLE FOUNDATION C/O PNC BANK, N.A. - AGENT	Employer identification number 83-0310959
	Number, street, and room or suite no. If a P.O. box, see instructions 1600 MARKET ST. - HAWTHORN, 29TH FL.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PHILADELPHIA, PA 19103-7240	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

PNC BANK, N.A. - AGENT - 1600 MARKET ST. - HAWTHORN, 29TH

- The books are in the care of **FL. - PHILA., PA 19103-7240**

Telephone No. **215.585.4419**

FAX No. **215.585.5488**

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

THE FOUNDATION IS AWAITING A PARTNERSHIP FORM K-1 IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	66,596.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	66,596.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title **EA., A.V.P., PNC BANK N.A.** Date

Form 8868 (Rev. 1-2011)