Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning, and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
LIGHTNER SAMS FOUNDATION OF WYOMING

**A Employer identification number**
83-0309453

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 429

**B** Telephone number
(307) 733-9619

City or town, state, and ZIP code
TETON VILLAGE, WY 83025-0429

**C** If exemption application is pending, check here ▶☐

**D** 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 4,306,530.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) )

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 | Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 34,010. | 34,010. | | STATEMENT 1 |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 107,059. | | | |
| | b | Gross sales price for all assets on line 6a 387,934. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 107,059. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) | | | | |
| | 11 | Other income | | | | |
| | 12 | **Total** Add lines 1 through 11 | 141,069. | 141,069. | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 3,600. | 1,080. | | 2,520. |
| | 14 | Other employee salaries and wages | 159,253. | 50,684. | | 108,569. |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees | | | | |
| | b | Accounting fees STMT 2 | 4,948. | 1,484. | | 3,464. |
| | c | Other professional fees | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes STMT 3 | 25,541. | 17,235. | | 8,306. |
| | 19 | Depreciation and depletion | 1,584. | 475. | | |
| | 20 | Occupancy | 25,414. | 7,624. | | 17,790. |
| | 21 | Travel, conferences, and meetings | 2,589. | 777. | | 1,812. |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses STMT 4 | 53,012. | 16,190. | | 36,822. |
| | 24 | **Total operating and administrative expenses** Add lines 13 through 23 | 275,941. | 95,549. | | 179,283. |
| | 25 | Contributions, gifts, grants paid | 131,250. | | | 131,250. |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 407,191. | 95,549. | | 310,533. |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | Excess of revenue over expenses and disbursements | -266,122. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 45,520. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | 18,547. | 9,821. | 9,821. |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 | Other notes and loans receivable ▶ 15,050.<br>Less: allowance for doubtful accounts ▶ 0. | 15,050. | 15,050. | 15,050. |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | 15,400. | 15,400. | 15,400. |
| | 10a | Investments - U.S. and state government obligations | | | |
| | b | Investments - corporate stock STMT 5 | 2,266,201. | 2,011,419. | 2,501,665. |
| | c | Investments - corporate bonds | | | |
| | 11 | Investments - land, buildings, and equipment basis ▶<br>Less accumulated depreciation ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other STMT 6 | 1,731,924. | 1,731,924. | 1,731,924. |
| | 14 | Land, buildings, and equipment: basis ▶ 84,880.<br>Less accumulated depreciation STMT 7 ▶ 52,210. | 34,254. | 32,670. | 32,670. |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | Total assets (to be completed by all filers) | 4,081,376. | 3,816,284. | 4,306,530. |
| Liabilities | 17 | Accounts payable and accrued expenses | 1,777. | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe ▶ STATEMENT 8 ) | 0. | 2,807. | |
| | 23 | Total liabilities (add lines 17 through 22) | 1,777. | 2,807. | |
| Net Assets or Fund Balances | | Foundations that follow SFAS 117, check here ▶ ☐<br>and complete lines 24 through 26 and lines 30 and 31 | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | Foundations that do not follow SFAS 117, check here ▶ ☒<br>and complete lines 27 through 31. | | | |
| | 27 | Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 4,079,599. | 3,813,477. | |
| | 30 | Total net assets or fund balances | 4,079,599. | 3,813,477. | |
| | 31 | Total liabilities and net assets/fund balances | 4,081,376. | 3,816,284. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,079,599. |
| 2 | Enter amount from Part I, line 27a | 2 | -266,122. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 3,813,477. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 3,813,477. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SECURITIES (SEE SCHEDULE ATTACHED) | P | VARIOUS | VARIOUS |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 387,934. | | 280,875. | 107,059. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 107,059. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 107,059. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | 3 | N/A |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2009 | 323,085. | 4,016,949. | .080430 |
| 2008 | 502,297. | 5,395,003. | .093104 |
| 2007 | 468,484. | 6,867,645. | .068216 |
| 2006 | 426,815. | 6,600,925. | .064660 |
| 2005 | 426,789. | 6,290,981. | .067841 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .374251 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .074850 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 4,097,679. |
| 5 | Multiply line 4 by line 3 | 5 | 306,711. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 455. |
| 7 | Add lines 5 and 6 | 7 | 307,166. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 310,533. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.<br>Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | | | 1 | 455. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 2 | 0. |
| 3 | Add lines 1 and 2 | | | 3 | 455. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | | 5 | 455. |
| 6 | Credits/Payments: | | | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 | 6a | 15,400. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments. Add lines 6a through 6d | | | 7 | 15,400. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 14,945. |
| 11 | Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 14,945. **Refunded** ▶ | | | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>*If the answer is "Yes" to* 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | 1b | | X |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year?<br>*If "Yes," complete Part II, col. (c), and Part XV.* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>WY | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ SAM LIGHTNER Telephone no. ▶ 307-733-9619

Located at ▶ PO BOX 429, TETON VILLAGE, WY ZIP+4 ▶ 83025-0429

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

*and enter the amount of tax-exempt interest received or accrued during the year* ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) *Furnish goods, services, or facilities to (or accept them from) a disqualified person?* ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes X No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 9 | | 111,380. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over $50,000 for professional services ▶ 0

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions.<br>3 | |
| Total. Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 2,373,072. |
| b | Average of monthly cash balances | | 1b | 23,161. |
| c | Fair market value of all other assets | | 1c | 1,763,847. |
| d | **Total** (add lines 1a, b, and c) | | 1d | 4,160,080. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 4,160,080. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 62,401. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 4,097,679. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 204,884. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 204,884. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a 455. | | |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 455. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 204,429. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 0. |
| 5 | Add lines 3 and 4 | | 5 | 204,429. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 204,429. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 310,533. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 310,533. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 455. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 310,078. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | | 204,429. |
| 2 Undistributed income, if any, as of the end of 2010 | | | | | |
| a Enter amount for 2009 only | | | | 0. | |
| b Total for prior years: _____ , _____ , _____ | | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | | |
| a From 2005 | 114,110. | | | | |
| b From 2006 | 116,857. | | | | |
| c From 2007 | 134,482. | | | | |
| d From 2008 | 232,591. | | | | |
| e From 2009 | 122,238. | | | | |
| f **Total** of lines 3a through e | | 720,278. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ | 310,533. | | | | |
| a Applied to 2009, but not more than line 2a | | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | 0. | | | |
| d Applied to 2010 distributable amount | | | | | 204,429. |
| e Remaining amount distributed out of corpus | | 106,104. | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 826,382. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 | | 114,110. | | | |
| 9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a | | 712,272. | | | |
| 10 Analysis of line 9: | | | | | |
| a Excess from 2006 | 116,857. | | | | |
| b Excess from 2007 | 134,482. | | | | |
| c Excess from 2008 | 232,591. | | | | |
| d Excess from 2009 | 122,238. | | | | |
| e Excess from 2010 | 106,104. | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon:<br>a "Assets" alternative test - enter:<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter:<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SAM LIGHTNER, (307)733-9619
PO BOX 429, TETON VILLAGE, WY 830250429

b The form in which applications should be submitted and information and materials they should include:

IN WRITING, INCLUDING FINANCIAL INFORMATION AND PROOF OF EXEMPTION

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE SCHEDULE ATTACHED | N/A | | GENERAL CHARITABLE SUPPORT | 131,250. |
| **Total** | | | ▶ 3a | 131,250. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | | |
| 4 Dividends and interest from securities | | | 14 | 34,010. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 14 | 107,059. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 141,069. | 0. |

13 Total Add line 12, columns (b), (d), and (e) 13 141,069.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| 8 | GAIN ON SALE OF STOCKS |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |
| | | | |
| | | | |
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| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Earl Sams Lightner 3-11-11 Pres.

Signature of officer or trustee | Date | Title

**Paid Preparer Use Only**

| | | | | |
|---|---|---|---|---|
| Print/Type preparer's name<br>GEORGE L THOMPSON | Preparer's signature<br>George L Thompson | Date<br>02/26/11 | Check ☐ if self-employed | PTIN |
| Firm's name ▶ THOMPSON, PALMER & ASSOCIATES PC | | | Firm's EIN ▶ | |
| Firm's address ▶ PO BOX 4158<br>JACKSON, WY 83001-4158 | | | Phone no. 307-733-5160 | |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| CHARLES SCHWAB-DIVIDENDS | 27,808. | 0. | 27,808. |
| MERRILL LYNCH-DIVIDENDS | 6,200. | 0. | 6,200. |
| MERRILL LYNCH-INTEREST | 2. | 0. | 2. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 34,010. | 0. | 34,010. |

## FORM 990-PF ACCOUNTING FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING FEES | 4,948. | 1,484. | | 3,464. |
| TO FORM 990-PF, PG 1, LN 16B | 4,948. | 1,484. | | 3,464. |

## FORM 990-PF TAXES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TAXES & LICENSES | 13,358. | 13,358. | | 0. |
| PAYROLL TAXES | 12,183. | 3,877. | | 8,306. |
| TO FORM 990-PF, PG 1, LN 18 | 25,541. | 17,235. | | 8,306. |

## FORM 990-PF OTHER EXPENSES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| OFFICE SUPPLIES | 1,425. | 427. | | 998. |
| DUES & SUBSCRIPTIONS | 1,071. | 321. | | 750. |
| INSURANCE | 34,189. | 10,257. | | 23,932. |
| JANITORIAL | 2,136. | 641. | | 1,495. |
| INVESTMENT MANAGEMENT FEES | 6,625. | 1,988. | | 4,637. |

| | | | | |
|---|---|---|---|---|
| POSTAGE & EXPRESS | 2,020. | 606. | | 1,414. |
| TELEPHONE | 1,949. | 585. | | 1,364. |
| UTILITIES | 1,162. | 349. | | 813. |
| INTERNET SERVICES | 1,631. | 489. | | 1,142. |
| MISCELLANEOUS & ROUNDING | 511. | 439. | | 72. |
| BANK CHARGES | 30. | 9. | | 21. |
| REPAIRS & MAINTENANCE | 263. | 79. | | 184. |
| TO FORM 990-PF, PG 1, LN 23 | 53,012. | 16,190. | | 36,822. |

## FORM 990-PF CORPORATE STOCK STATEMENT 5

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| EQUITIES | 2,011,419. | 2,501,665. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 2,011,419. | 2,501,665. |

## FORM 990-PF OTHER INVESTMENTS STATEMENT 6

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| LAND, JEFFERSON COUNTY, CO | FMV | 1,731,924. | 1,731,924. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 1,731,924. | 1,731,924. |

## FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE |
|---|---|---|---|
| OFFICE EQUIP | 764. | 764. | 0. |
| OFFICE EQUIP | 5,019. | 5,019. | 0. |
| FURNITURE | 11,800. | 11,800. | 0. |
| LEASE IMPROVEMENTS | 54,724. | 22,325. | 32,399. |
| OFFICE EQUIP | 1,745. | 1,745. | 0. |
| OFFICE EQUIP | 898. | 898. | 0. |
| OFFICE EQUIP | 3,000. | 3,000. | 0. |
| FURNITURE | 130. | 130. | 0. |
| DELL COMPUTER | 3,175. | 3,175. | 0. |
| HP DESK JET PRINTER-VIKING | 267. | 267. | 0. |
| HP SCANNER-VIKING | 250. | 250. | 0. |
| REFRIGERATOR -JB MECHANICAL INC | 618. | 618. | 0. |

| | | | |
|---|---|---|---|
| OFFICE EQUIPMENT-VIKING | 100. | 100. | 0. |
| OFFICE EQUIPMENT-VIKING | 1,313. | 1,313. | 0. |
| 2 DRAWER FILE CABINET | 339. | 280. | 59. |
| DELL LAPTOP COMPUTER | 738. | 526. | 212. |
| TOTAL TO FM 990-PF, PART II, LN 14 | 84,880. | 52,210. | 32,670. |

## FORM 990-PF OTHER LIABILITIES STATEMENT 8

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|---|---|---|
| PAYROLL TAX PAYABLE | 0. | 2,807. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 0. | 2,807. |

## FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN-SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|---|---|---|---|
| EARL SAMS LIGHTNER<br>PO BOX 429<br>TETON VILLAGE, WY 830250429 | TRUSTEE<br>20.00 | 70,484. | 0. | 0. |
| ROBIN H LIGHTNER<br>PO BOX 429<br>TETON VILLAGE, WY 830250429 | TRUSTEE<br>20.00 | 37,296. | 0. | 0. |
| CAMILLE L BRUNKER<br>3001 CARRICK PIKE<br>GEORGETOWN, KY 40324 | DIRECTOR<br>0.00 | 2,000. | 0. | 0. |
| LARRY F LIGHTNER<br>5518 VISTA MEADOW<br>DALLAS, TX 75248 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| SUE B LIGHTNER<br>5518 VISTA MEADOW<br>DALLAS, TX 75248 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| EARL SAMS LIGHTNER, JR<br>PO BOX 591<br>TETON VILLAGE, WY 830250591 | DIRECTOR<br>0.00 | 800. | 0. | 0. |

| | | | | |
|---|---|---|---|---|
| JAMES J BRUNKER<br>3001 CARRICK PIKE<br>GEORGETOWN, KY 40324 | DIRECTOR<br>0.00 | 800. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 111,380. | 0. | 0. |

Lightner Sams Foundation of WY
EIN# 83-0309453
2010 Form 990-PF
Schedule of Investments

| | | Investments @ 12-31-2009 | | | Bought/Reinvest in 2010 | | Sold in 2010 | | | Investments @ 12-31-2010 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Shares | Cost | Market | Shares | Cost | Shares | Cost | Proceeds | Shares | Cost | Market |
| **Securities:** | | | | | | | | | | | | |
| Baron Growth Fund | 05/12/03 | 477 2130 | 13,571 94 | 19,713 67 | | | 477 2130 | $ 13,571 94 | $ 20,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 456 7250 | 12,989 26 | 18,867.31 | | | 456 7250 | $ 12,989 26 | $ 20,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 438.4040 | 12,468 21 | 18,110 47 | | | 438 4040 | $ 12,468 21 | $ 20,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 332.2260 | 9,448 51 | 13,724 26 | | | 332 2260 | $ 9,448 51 | $ 15,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 459.5590 | 13,069 86 | 18,984 38 | | | 459 5590 | $ 13,069 86 | $ 20,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 346 5800 | 9,856 73 | 14,317.22 | | | 346 5800 | $ 9,856 73 | $ 15,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 461 8940 | 13,136 26 | 19,080 84 | | | 461 8940 | $ 13,136 26 | $ 20,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 369 7220 | 10,514 89 | 15,273.21 | | | 369 7220 | $ 10,514 89 | $ 19,000 00 | - | - | - |
| Baron Growth Fund | 05/12/03 | 606 2040 | 17,240 44 | 25,042 29 | | | | | | 606 2040 | 17,240 44 | 31,055 83 |
| Baron Growth Fund | 11/22/05 | 314.4880 | 14,444.44 | 12,991 50 | | | | | | 314 4880 | 14,444 44 | 16,111 22 |
| Baron Growth Fund | 11/20/06 | 376 3160 | 18,638 93 | 15,545 61 | | | | | | 376 3160 | 18,638 93 | 19,278 67 |
| Baron Growth Fund | 12/20/07 | 315.2300 | 15,960 09 | 13,022 15 | | | | | | 315.2300 | 15,960 09 | 16,149 23 |
| Baron Growth Fund | 07/17/08 | 1.8020 | 80 48 | 74 44 | | | | | | 1.8020 | 80 48 | 92 32 |
| Baron Growth Fund | 08/27/08 | 4,426 7370 | 200,000 00 | 182,868 51 | | | | | | 4,426 7370 | 200,000 00 | 226,781 74 |
| Baron Growth Fund | 05/28/09 | 12 7240 | 420 92 | 525 63 | | | | | | 12.7240 | 420 92 | 651 85 |
| Calamos Growth Fund Class A | 05/12/03 | 445.1370 | 15,152 46 | 19,790 79 | | | 445 1370 | $ 15,152 46 | 20,000 000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 436 3000 | 14,851 65 | 19,397 90 | | | 436 3000 | $ 14,851 65 | 20,000 000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 424 8990 | 14,463 56 | 18,891 01 | | | 424 8990 | $ 14,463 56 | 20,000 000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 324.5350 | 11,047 17 | 14,428 83 | | | 324 5350 | $ 11,047 17 | 15,000 000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 456.2040 | 15,529 19 | 20,282 83 | | | 456 2040 | $ 15,529 19 | 20,000 000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 341.7640 | 11,633 65 | 15,194 83 | | | 341 7640 | $ 11,633 65 | 15,000 000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 455.7890 | 15,515 06 | 20,264 38 | | | 455 7890 | $ 15,515 06 | 20,000 000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 355.0740 | 12,086 72 | 15,786 59 | | | 355 0740 | $ 12,086 72 | 19,000.000 | - | - | - |
| Calamos Growth Fund Class A | 05/12/03 | 721 6900 | 24,566 32 | 32,086 33 | | | | | | 721 6900 | 24,566 32 | 38,523 81 |
| Calamos Growth Fund Class A | 11/17/04 | 16.6270 | 841 48 | 739 24 | | | | | | 16 6270 | 841 48 | 887 55 |
| Calamos Growth Fund Class A | 11/17/05 | 257 3910 | 13,811 60 | 11,443 60 | | | | | | 257.3910 | 13,811 60 | 13,739 53 |
| Calamos Growth Fund Class A | 11/16/06 | 223 3950 | 12,094 63 | 9,932 14 | | | | | | 223 3950 | 12,094 63 | 11,924 83 |
| Calamos Growth Fund Class A | 11/16/07 | 774.0390 | 44,104 77 | 34,413 77 | | | | | | 774 0390 | 44,104 77 | 41,318 20 |
| Calamos Growth Fund Class A | 0827/08 | 4,040 4040 | 200,000 00 | 179,636 37 | | | | | | 4,040.4040 | 200,000 00 | 215,676 77 |
| Davis NY Venture Class A | 08/07/00 | 1,128.9260 | 35,820 89 | 34,974 13 | | | | | | 1,128 9260 | 35,820 89 | 38,767 32 |
| Davis NY Venture Class A | 11/30/00 | 3,183.7000 | 100,000 00 | 98,631 03 | | | | | | 3,183 7000 | 100,000 00 | 109,328 26 |
| Davis NY Venture Class A | 11/30/00 | 28.3300 | 763 59 | 877 66 | | | | | | 28 3300 | 763 59 | 972 85 |
| Davis NY Venture Class A | 11/30/00 | 119 5700 | 3,222 50 | 3,704 28 | | | | | | 119 5700 | 3,222 50 | 4,106 03 |
| Davis NY Venture Class A | 11/30/00 | 1,252 9300 | 33,766 25 | 38,815 77 | | | | | | 1,252 9300 | 33,766 25 | 43,025 62 |
| Davis NY Venture Class A | 12/03/01 | 18 7340 | 462 35 | 580.38 | | | | | | 18.7340 | 462 35 | 643 33 |
| Davis NY Venture Class A | 12/02/02 | 92.1860 | 2,005 96 | 2,855 92 | | | | | | 92.1860 | 2,005 96 | 3,165 67 |
| Davis NY Venture Class A | 12/01/03 | 108 6530 | 2,871 69 | 3,366 07 | | | | | | 108 6530 | 2,871 69 | 3,731 14 |
| Davis NY Venture Class A | 12/01/04 | 119.8830 | 3,626 46 | 3,713 98 | | | | | | 119 8830 | 3,626 46 | 4,116 78 |
| Davis NY Venture Class A | 12/01/05 | 125.4520 | 4,252 82 | 3,886 50 | | | | | | 125 4520 | 4,252 82 | 4,308 02 |
| Davis NY Venture Class A | 12/01/06 | 113.8260 | 4,286 69 | 3,526 33 | | | | | | 113 8260 | 4,286 69 | 3,908 78 |
| Davis NY Venture Class A | 12/03/07 | 132.2210 | 5,315 27 | 4,096 21 | | | | | | 132.2210 | 5,315 27 | 4,540 47 |
| Davis NY Venture Class A | 12/03/08 | 122 8930 | 2,612 71 | 3,807 23 | | | | | | 122 8930 | 2,612 71 | 4,220 15 |
| Davis NY Venture Class A | 12/01/09 | 45 0500 | 1,374 93 | 1,395 64 | | | | | | 45 0500 | 1,374 93 | 1,547 02 |
| Davis NY Venture Class A | 12/01/10 | | | | 75 324 | 2,472 13 | | | | 75 3240 | 2,472 13 | 2,586 62 |
| Dodge & Cox Intl Stock Fund | 08/11/06 | 749.1810 | 29,535 87 | 23,861 41 | | | 749 1810 | $ 29,535 87 | 26,500 00 | - | - | - |
| Dodge & Cox Intl Stock Fund | 08/11/09 | 1,075 2690 | 42,391 63 | 34,247 32 | | | 1,075.2690 | $ 42,391 63 | 37,954 45 | - | - | - |
| Dodge & Cox Intl Stock Fund | 08/11/09 | 530.0590 | 20,897.16 | 16,882 38 | | | | | | 530.0590 | 20,897 16 | 18,928 41 |
| Dodge & Cox Intl Stock Fund | 12/28/06 | 28.4690 | 1,241 80 | 906.74 | | | | | | 28.4690 | 1,241 80 | 1,016 63 |
| Dodge & Cox Intl Stock Fund | 12/28/06 | 93.1160 | 4,061 71 | 2,965 74 | | | | | | 93 1160 | 4,061 71 | 3,325 17 |
| Dodge & Cox Intl Stock Fund | 12/28/06 | 111.6990 | 4,872 33 | 3,557 61 | | | | | | 111 6990 | 4,872 33 | 3,988 77 |
| Dodge & Cox Intl Stock Fund | 12/28/07 | 241.7610 | 11,159 67 | 7,700 09 | | | | | | 241.7610 | 11,159 67 | 8,633 28 |
| Dodge & Cox Intl Stock Fund | 12/28/07 | 65 8130 | 3,037 91 | 2,096 14 | | | | | | 65 8130 | 3,037 91 | 2,350 18 |
| Dodge & Cox Intl Stock Fund | 12/28/07 | 222 1890 | 10,256 26 | 7,076 72 | | | | | | 222.1890 | 10,256 26 | 7,934 37 |
| Dodge & Cox Intl Stock Fund | 12/22/08 | 300.6280 | 6,301 16 | 9,575 00 | | | | | | 300.6280 | 6,301 16 | 10,735 43 |
| Dodge & Cox Intl Stock Fund | 12/22/08 | 11 8510 | 248 40 | 377 45 | | | | | | 11 8510 | 248 40 | 423 20 |
| Dodge & Cox Intl Stock Fund | 12/22/08 | 185 6700 | 3,891 65 | 5,913 59 | | | | | | 185.6700 | 3,891 65 | 6,630 28 |
| Dodge & Cox Intl Stock Fund | 12/21/09 | 50.4140 | 1,576 45 | 1,605 70 | | | | | | 50 4140 | 1,576 45 | 1,800 28 |
| Dodge & Cox Intl Stock Fund | 12/21/10 | | | | 40 822 | 1,443 88 | | | | 40 8220 | 1,443 88 | 1,457 75 |
| First Eagle Overseas | 12/14/05 | 1 5790 | 36 08 | 30 73 | | | | | | 1 5790 | 36 08 | 35 78 |
| First Eagle Overseas | 12/14/05 | 1,390 4180 | 31,771 05 | 27,057 53 | | | | | | 1,390.4180 | 31,771 05 | 31,506 87 |

Lightner Sams Foundation of WY
EIN# 83-0309453
2010 Form 990-PF
Schedule of Investments

| | | Investments @ 12-31-2009 | | | Bought/Reinvest in 2010 | | Sold in 2010 | | | Investments @ 12-31-2010 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Shares | Cost | Market | Shares | Cost | Shares | Cost | Proceeds | Shares | Cost | Market |
| First Eagle Overseas | 12/13/06 | 1,960 1200 | 48,787 39 | 38,143 94 | | | | | | 1,960 1200 | 48,787 39 | 44,416 32 |
| First Eagle Overseas | 12/13/06 | 85.5050 | 2,128 23 | 1,663 93 | | | | | | 85 5050 | 2,128 23 | 1,937 54 |
| First Eagle Overseas | 12/13/06 | 810 4430 | 20,171 93 | 15,771 22 | | | | | | 810 4430 | 20,171.93 | 18,364 64 |
| First Eagle Overseas | 12/13/07 | 753.0880 | 17,546 95 | 14,655 09 | | | | | | 753.0880 | 17,546 95 | 17,064 97 |
| First Eagle Overseas | 12/13/07 | 2,651.8040 | 61,787 03 | 51,604 11 | | | | | | 2,651 8040 | 61,787 03 | 60,089 88 |
| First Eagle Overseas | 12/13/07 | 74.3580 | 1,732 53 | 1,447 01 | | | | | | 74.3580 | 1,732.53 | 1,684 95 |
| First Eagle Overseas | 12/17/08 | 894 9130 | 14,757 11 | 17,415 01 | | | | | | 894 9130 | 14,757.11 | 20,278 73 |
| First Eagle Overseas | 12/17/08 | 11.2940 | 186 24 | 219 78 | | | | | | 11 2940 | 186 24 | 255 92 |
| First Eagle Overseas | 12/16/09 | 262.2070 | 5,162 85 | 5,102 54 | | | | | | 262.2070 | 5,162 85 | 5,941 61 |
| First Eagle Overseas | 12/16/10 | | | | 84 187 | 1,868 10 | | | | 84.1870 | 1,868 10 | 1,907 68 |
| First Eagle Overseas | 12/16/10 | | | | 129 086 | 2,864 42 | | | | 129 0860 | 2,864 42 | 2,925 10 |
| Harbor Intl Fund Instl | 02/05/04 | 2,348 1960 | 87,046 09 | 128,845 52 | | | | | | 2,348.1960 | 87,046 09 | 142,183 27 |
| Harbor Intl Fund Instl | 12/20/05 | 228.6900 | 11,144 07 | 12,548 22 | | | | | | 228 6900 | 11,144 07 | 13,847 18 |
| Harbor Intl Fund Instl | 12/20/05 | 270 8230 | 13,197 22 | 14,860 06 | | | | | | 270.8230 | 13,197 22 | 16,398 33 |
| Harbor Intl Fund Instl | 12/19/06 | 264 9270 | 16,171 14 | 14,536 54 | | | | | | 264 9270 | 16,171.14 | 16,041 33 |
| Harbor Intl Fund Instl | 12/19/06 | 341 7760 | 20,862 00 | 18,753 25 | | | | | | 341.7760 | 20,862 00 | 20,694 54 |
| Harbor Intl Fund Instl | 12/19/07 | 158.8750 | 10,968 75 | 8,717 47 | | | | | | 158 8750 | 10,968.75 | 9,619 88 |
| Harbor Intl Fund Instl | 12/19/07 | 51.8840 | 3,582 07 | 2,846 88 | | | | | | 51 8840 | 3,582 07 | 3,141 58 |
| Harbor Intl Fund Instl | 12/19/07 | 403.0650 | 27,827 62 | 22,116 18 | | | | | | 403 0650 | 27,827 62 | 24,405 59 |
| Harbor Intl Fund Instl | 12/19/08 | 101.0320 | 3,945 30 | 5,543 63 | | | | | | 101 0320 | 3,945 30 | 6,117 49 |
| Harbor Intl Fund Instl | 12/18/09 | 54.9490 | 2,938 67 | 3,015 04 | | | | | | 54 9490 | 2,938 67 | 3,327 16 |
| Harbor Intl Fund Instl | 12/17/10 | | | | 62 251 | 3,682 12 | | | | 62.2510 | 3,682 12 | 3,769 29 |
| Matthews Pacific Tiger Func | 08/11/06 | 5,626.8120 | 115,237 11 | 108,203 60 | | | | | | 5,626 8120 | 115,237 11 | 131,892 47 |
| Matthews Pacific Tiger Func | 12/06/06 | 328 6550 | 7,634 66 | 6,320 04 | | | | | | 328 6550 | 7,634 66 | 7,703 67 |
| Matthews Pacific Tiger Func | 12/06/06 | 61 4700 | 1,427.95 | 1,182.07 | | | | | | 61 4700 | 1,427 95 | 1,440 86 |
| Matthews Pacific Tiger Func | 12/06/06 | 160.4510 | 3,727 27 | 3,085 47 | | | | | | 160 4510 | 3,727 27 | 3,760 97 |
| Matthews Pacific Tiger Func | 12/06/07 | 34.7410 | 995 32 | 668 07 | | | | | | 34 7410 | 995 32 | 814 33 |
| Matthews Pacific Tiger Func | 12/06/07 | 170.6510 | 4,889 16 | 3,281.62 | | | | | | 170 6510 | 4,889.16 | 4,000 06 |
| Matthews Pacific Tiger Func | 12/06/07 | 1,929 9200 | 55,292 22 | 37,112 36 | | | | | | 1,929.9200 | 55,292 22 | 45,237 32 |
| Matthews Pacific Tiger Func | 12/10/08 | 237.3110 | 2,472 78 | 4,563 49 | | | | | | 237 3110 | 2,472.78 | 5,562 57 |
| Matthews Pacific Tiger Func | 12/10/08 | 71.3040 | 742 99 | 1,371 18 | | | | | | 71.3040 | 742.99 | 1,671 37 |
| Matthews Pacific Tiger Func | 12/10/08 | 2,672.1980 | 27,844 30 | 51,386 37 | | | | | | 2,672 1980 | 27,844 30 | 62,636 32 |
| Matthews Pacific Tiger Func | 12/09/09 | 86.9190 | 1,648 85 | 1,671 44 | | | | | | 86.9190 | 1,648 85 | 2,037 38 |
| Matthews Pacific Tiger Func | 12/09/10 | | | | 38 138 | 882 89 | | | | 38 1380 | 882 89 | 893 96 |
| Penney (J C ) | 12/31/93 | 1,000.0000 | 3,612 02 | 26,610 00 | | | 1,000 0000 | 3,612 02 | 25,479 40 | - | - | - |
| Penney (J C ) | 12/31/93 | 7,000.0000 | 25,284 17 | 186,270.00 | | | | | | 7,000 0000 | 25,284.17 | 226,170 00 |
| Pimco High Yield Fund | 01/26/09 | 11,045 2730 | 74,363 84 | 97,198 40 | | | | | | 11,045.2730 | 74,363 84 | 102,721 04 |
| Pimco High Yield Fund | 01/30/09 | 27 0160 | 185 06 | 237 74 | | | | | | 27 0160 | 185 06 | 251 25 |
| Pimco High Yield Fund | 02/27/09 | 160.8400 | 1,035 81 | 1,415 39 | | | | | | 160 8400 | 1,035.81 | 1,495 81 |
| Pimco High Yield Fund | 03/31/09 | 134 0020 | 879 05 | 1,179 22 | | | | | | 134 0020 | 879 05 | 1,246 22 |
| Pimco High Yield Fund | 04/30/09 | 130 0180 | 914 03 | 1,144 16 | | | | | | 130 0180 | 914.03 | 1,209 17 |
| Pimco High Yield Fund | 05/29/09 | 123.2040 | 912 94 | 1,084 20 | | | | | | 123 2040 | 912 94 | 1,145 80 |
| Pimco High Yield Fund | 06/30/09 | 112.3580 | 844 93 | 988 75 | | | | | | 112 3580 | 844 93 | 1,044 93 |
| Pimco High Yield Fund | 07/31/09 | 140.6590 | 1,125 27 | 1,237 80 | | | | | | 140 6590 | 1,125 27 | 1,308 13 |
| Pimco High Yield Fund | 07/17/27 | 123 2900 | 1,003 58 | 1,084 95 | | | | | | 123 2900 | 1,003 58 | 1,146 60 |
| Pimco High Yield Fund | 09/30/09 | 121.8620 | 1,033 39 | 1,072 39 | | | | | | 121 8620 | 1,033 39 | 1,133 32 |
| Pimco High Yield Fund | 10/30/09 | 140.9510 | 1,213 59 | 1,240 37 | | | | | | 140 9510 | 1,213 59 | 1,310 84 |
| Pimco High Yield Fund | 11/30/09 | 116.1040 | 1,001 98 | 1,021 72 | | | | | | 116.1040 | 1,001.98 | 1,079 77 |
| Pimco High Yield Fund | 12/31/09 | 93 5570 | 823 30 | 823 29 | | | | | | 93 5570 | 823 30 | 870 08 |
| Pimco High Yield Fund | 01/29/10 | | | | 90 197 | 801 85 | | | | 90 1970 | 801 85 | 838 83 |
| Pimco High Yield Fund | 02/26/10 | | | | 80 321 | 712.45 | | | | 80.3210 | 712 45 | 746 99 |
| Pimco High Yield Fund | 03/31/10 | | | | 82 959 | 751 61 | | | | 82 9590 | 751 61 | 771 52 |
| Pimco High Yield Fund | 04/30/10 | | | | 85 502 | 784 05 | | | | 85.5020 | 784 05 | 795 17 |
| Pimco High Yield Fund | 05/28/10 | | | | 83 946 | 737 05 | | | | 83 9460 | 737.05 | 780 70 |
| Pimco High Yield Fund | 06/30/10 | | | | 82 023 | 725 90 | | | | 82 0230 | 725.90 | 762 81 |
| Pimco High Yield Fund | 07/30/10 | | | | 84 718 | 770 93 | | | | 84.7180 | 770 93 | 787 88 |
| Pimco High Yield Fund | 08/31/10 | | | | 82 574 | 748 12 | | | | 82 5740 | 748.12 | 767.94 |
| Pimco High Yield Fund | 09/30/10 | | | | 79 135 | 732.00 | | | | 79.1350 | 732 00 | 735 96 |
| Pimco High Yield Fund | 10/29/10 | | | | 81 427 | 765 41 | | | | 81 4270 | 765 41 | 757 27 |
| Pimco High Yield Fund | 11/30/10 | | | | 86 200 | 793 04 | | | | 86 2000 | 793 04 | 801 65 |
| Pimco High Yield Fund | 12/31/10 | | | | 90 438 | 841 07 | | | | 90.4380 | 841 07 | 841 06 |

Lightner Sams Foundation of WY
EIN# 83-0309453
2010 Form 990-PF
Schedule of Investments

| | | Investments @ 12-31-2009 | | | Bought/Reinvest in 2010 | | Sold in 2010 | | | Investments @ 12-31-2010 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Shares | Cost | Market | Shares | Cost | Shares | Cost | Proceeds | Shares | Cost | Market |
| Vanguard Dividend Growth Fund | 01/26/09 | 14,173.0620 | 150,000 00 | 186,659 22 | | | | | | 14,173 0620 | 150,000 00 | 203,808 63 |
| Vanguard Dividend Growth Fund | 06/25/09 | 181.3130 | 2,012 57 | 2,387 89 | | | | | | 181.3130 | 2,012 57 | 2,607 28 |
| Vanguard Dividend Growth Fund | 12/30/09 | 162.0140 | 2,153 16 | 2,133 73 | | | | | | 162 0140 | 2,153 16 | 2,329 76 |
| Vanguard Dividend Growth Fund | 06/28/10 | | | | 152.254 | 1,901 65 | | | | 152.2540 | 1,901 65 | 2,189 41 |
| Vanguard Dividend Growth Fund | 12/28/10 | | | | 144 850 | 2,082 95 | | | | 144 8500 | 2,082 95 | 2,082 95 |
| Vanguard Morgan Growth Fund | 02/24/06 | 1,981 1580 | 36,265 35 | 30,252 28 | | | | | | 1,981.1580 | 36,265 35 | 35,720 28 |
| Vanguard Morgan Growth Fund | 12/19/06 | 101.8420 | 1,950 27 | 1,555 13 | | | | | | 101 8420 | 1,950 27 | 1,836 21 |
| Vanguard Morgan Growth Fund | 12/19/06 | 232 6390 | 4,455 04 | 3,552 40 | | | | | | 232 6390 | 4,455 04 | 4,194 48 |
| Vanguard Morgan Growth Fund | 12/19/06 | 15 4760 | 296 37 | 236 32 | | | | | | 15 4760 | 296 37 | 279 03 |
| Vanguard Morgan Growth Fund | 12/17/07 | 90 6570 | 1,734 27 | 1,384 33 | | | | | | 90.6570 | 1,734 27 | 1,634 55 |
| Vanguard Morgan Growth Fund | 12/17/07 | 200.4820 | 3,835 22 | 3,061 36 | | | | | | 200 4820 | 3,835 22 | 3,614 69 |
| Vanguard Morgan Growth Fund | 12/17/07 | 504 5720 | 9,652 46 | 7,704 81 | | | | | | 504 5720 | 9,652 46 | 9,097 43 |
| Vanguard Morgan Growth Fund | 08/27/08 | 11,547.3440 | 200,025 00 | 176,327 95 | | | | | | 11,547.3440 | 200,025 00 | 208,198 61 |
| Vanguard Morgan Growth Fund | 12/26/08 | 284.7750 | 3,115 44 | 4,348 51 | | | | | | 284.7750 | 3,115 44 | 5,134 49 |
| Vanguard Morgan Growth Fund | 12/28/09 | 106.7110 | 1,645 48 | 1,629 48 | | | | | | 106.7110 | 1,645 48 | 1,924 00 |
| Vanguard Morgan Growth Fund | 12/28/10 | | | | 80 216 | 1,446 30 | | | | 80 2160 | 1,446 30 | 1,446 30 |
| Total Securities | | 103,479.1020 | 2,262,429 85 | 2,489,008 30 | 1,816 57 | 27,807 92 | 9,406 4750 | 280,874 64 | 387,933 85 | 95,889.1950 | 2,009,363 13 | 2,499,609 11 |
| **Corporate Bonds:** | | | | | | | | | | | | |
| Total Corporate Bonds | | - | - | - | - | - | - | - | - | - | - | - |
| **Government Bonds.** | | | | | | | | | | | | |
| Total Government Bonds | | - | - | - | - | - | - | - | - | - | - | - |
| **Totals Securities and Bonds** | | 103,479 1020 | $ 2,262,429 85 | $ 2,489,008 30 | 1,816 57 | $ 27,807 92 | 9,406 4750 | $ 280,874 64 | $ 387,933 85 | 95,889 1950 | $ 2,009,363 13 | $ 2,499,609 11 |
| PER GENERAL LEDGER / STATEMENTS | | | 2,266,200 84 | 2,492,779 29 | | | | 280,874 64 | 387,933 85 | | 2,011,419 04 | 2,501,665 02 |
| LESS CASH BALANCE | | | (3,770 99) | (3,770 99) | | | | - | - | | (2,055 91) | (2,055 91) |
| TOTAL SECURITIES | | | 2,262,429 85 | 2,489,008 30 | | | | 280,874 64 | 387,933 85 | | 2,009,363 13 | 2,499,609 11 |
| DIFFERENCE | | - | - | - | | | | - | - | | - | - |

# Lightner Sams Foundation of Wyoming
EIN# 83-0309453
2010 Form 990-PF
Grants Schedule Attachment

| Organization | | Paid | 12/31/2009 Accrued | 12/31/2010 Accrued | | Total |
|---|---|---|---|---|---|---|
| Access Fund<br>PO Box 17010<br>Boulder, CO 80308 | $ | 2,000 | - | - | $ | 2,000 |
| American Safe Climbing Association<br>PO Box 1814<br>Bishop, CA 93515-1814 | $ | 1,500 | - | - | $ | 1,500 |
| Best Friends Animal Sanctuary<br>PO Box 5001<br>Kanab, UT 84741 | $ | 500 | - | - | $ | 500 |
| Bluegrass Conservancy<br>380 S Mill Street #205<br>Lexington, KY 40508 | $ | 1,000 | - | - | $ | 1,000 |
| Central Kentucky Riding for Hope<br>PO Box 13155<br>Lexington, KY 40511 | $ | 5,000 | - | - | $ | 5,000 |
| Community Foundation of Jackson Hole<br>PO Box 574<br>Jackson, WY 83001 | $ | 25,000 | - | - | $ | 25,000 |
| Curran-Seeley Foundation<br>PO Box 11390<br>Jackson, WY 83002 | $ | 7,500 | - | - | $ | 7,500 |
| El Puente<br>PO Box 3163<br>Jackson, WY 83001 | $ | 500 | - | - | $ | 500 |
| Equestrian Land Conservation Resource<br>4037 Iron Works Pike Ste 120<br>Lexington, KY 40511 | $ | 2,500 | - | - | $ | 2,500 |
| Friends of Indian Creek<br>1935 Adobe Court<br>Moab, UT 84532 | $ | 1,000 | - | - | $ | 1,000 |
| Garrison Forest School<br>300 Garrison Forest Road<br>Owings Mills, MD 21117 | $ | 500 | - | - | $ | 500 |
| Grand Teton Music Festival<br>PO Box 490<br>Teton Village, WY 83025 | $ | 20,000 | - | - | $ | 20,000 |

## Lightner Sams Foundation of Wyoming
## EIN# 83-0309453
## 2010 Form 990-PF
## Grants Schedule Attachment

| Organization | Paid | 12/31/2009 Accrued | 12/31/2010 Accrued | Total |
|---|---|---|---|---|
| Grand Teton National Park Foundation<br>PO Box 249<br>Moose, WY 83012 | $ 1,000 | - | - | $ 1,000 |
| Grayson-Jockey Club Research Foundation Inc<br>821 Corporate Drive<br>Lexington, KY 40503 | $ 1,000 | - | - | $ 1,000 |
| Hooved Animal Humane Society<br>PO Box 400<br>Woodstock, IL 60098 | $ 500 | - | - | $ 500 |
| Humane Society of Moab Valley<br>PO Box 1188<br>Moab, UT 84532 | $ 500 | - | - | $ 500 |
| Jackson Ducks Unlimited<br>PO Box 816<br>Jackson, WY 83001 | $ 2,500 | - | - | $ 2,500 |
| Jackson Hole Historical Society & Museum<br>PO Box 1005<br>Jackson, WY 83001 | $ 500 | - | - | $ 500 |
| Jackson Hole Land Trust<br>PO Box 2897<br>Jackson, WY 83001 | $ 1,000 | - | - | $ 1,000 |
| Jackson Hole Therapeutic Riding Association<br>PO Box 415<br>Teton Village, WY 83025 | $ 5,500 | - | - | $ 5,500 |
| Kentucky Equine Humane Foundation<br>PO Box 910124<br>Lexington, KY 40591 | $ 500 | - | - | $ 500 |
| Kentucky Horse Park Foundation<br>4089 Iron Works Pike<br>Lexington, KY 40511 | $ 1,000 | - | - | $ 1,000 |
| Land Trust Alliance<br>1600 L Street NW, Ste 1100<br>Washington, DC 20005 | $ 1,000 | - | - | $ 1,000 |
| Lexington School<br>1050 Lane Allen Road<br>Lexington, KY 40504 | $ 2,000 | - | - | $ 2,000 |

# Lightner Sams Foundation of Wyoming
EIN# 83-0309453
2010 Form 990-PF
Grants Schedule Attachment

| Organization | Paid | 12/31/2009 Accrued | 12/31/2010 Accrued | Total |
|---|---|---|---|---|
| Make-A-Wish Foundation of Wyoming<br>PO Box 273<br>Casper, WY 82602 | $ 3,000 | - | - | $ 3,000 |
| Markey Cancer Foundation<br>800 Rose Street, CC160<br>Lexington, KY 40536 | $ 2,500 | - | - | $ 2,500 |
| Museum of Moab<br>118 East Center Street<br>Moab, UT 84532 | $ 2,000 | - | - | $ 2,000 |
| National Museum of Wildlife Art<br>PO Box 6825<br>Jackson, WY 83002 | $ 25,000 | - | - | $ 25,000 |
| Nature Conservancy, Wyoming Chapter<br>258 Main Street<br>Lander, WY 82520 | $ 1,000 | - | - | $ 1,000 |
| PAWS of Jackson Hole<br>PO Box 13033<br>Jackson, WY 83002 | $ 750 | - | - | $ 750 |
| Santa Claus Fund<br>PO Box 691<br>Jackson, WY 83001 | $ 500 | - | - | $ 500 |
| Smile Train<br>41 Madison Ave @ 26th Street, 28th Floor<br>New York, NY 10010 | $ 1,000 | - | - | $ 1,000 |
| St John's Medical Center Foundation<br>PO Box 428<br>Jackson, WY 83001 | $ 1,000 | - | - | $ 1,000 |
| Star Valley Humane Society<br>PO Box 654<br>Thayne, WY 83127 | $ 500 | - | - | $ 500 |
| Teton County Library Foundation<br>PO Box 1629<br>Jackson, WY 83001 | $ 500 | - | - | $ 500 |
| Teton Science School<br>PO Box 68<br>Kelly, WY 83011 | $ 1,000 | - | - | $ 1,000 |

# Lightner Sams Foundation of Wyoming
## EIN# 83-0309453
## 2010 Form 990-PF
## Grants Schedule Attachment

| Organization | Paid | 12/31/2009 Accrued | 12/31/2010 Accrued | Total |
|---|---|---|---|---|
| Teton Youth & Family Services<br>PO Box 2631<br>Jackson, WY 83001 | $ 500 | - | - | $ 500 |
| Thoroughbred Retirement Foundation<br>6289 Harrodsburd Road<br>Nicholasville, KY 40356-9273 | $ 1,000 | - | - | $ 1,000 |
| Transylvania University<br>300 North Broadway<br>Lexington, KY 40508 | $ 500 | - | - | $ 500 |
| Tres Islas Orphanage Fund<br>3717 Monroe Ave<br>Cheyenne, WY 82001 | $ 2,500 | - | - | $ 2,500 |
| United States Pony Clubs Inc<br>4071 Iron Works Pike<br>Lexington, KY 40511 | $ 2,500 | - | - | $ 2,500 |
| Wyoming Trout Unlimited<br>250 N First Street<br>Lander, WY 82520 | $ 1,500 | - | - | $ 1,500 |
|  | $ 131,250 | 0 | 0 | $ 131,250 |

DATION
ES

| FAIR MARKET VALUE | | | | | | | | | | | | 12 Month Total | Monthly Average |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | | |
| 198,640 00 | 220,640 00 | 257,360 00 | 233,360 00 | 219,920 00 | 171,840 00 | 197,040 00 | 159,840 00 | 217,440.00 | 218,260.00 | 232,890 00 | 226,170 00 | 2,553,400 00 | 212,783 33 |
| 2,137,368.30 | 2,191,474.70 | 2,283,849.38 | 2,278,455.59 | 2,079,572.17 | 1,994,768.96 | 2,087,528.05 | 1,977,541.09 | 2,170,802.93 | 2,239,412 33 | 2,209,251.37 | 2,273,439.11 | 25,923,463.98 | 2,160,288.67 |
| 2,336,008 30 | 2,412,114 70 | 2,541,209 38 | 2,511,815 59 | 2,299,492 17 | 2,166,608 96 | 2,284,568.05 | 2,137,381.09 | 2,388,242 93 | 2,457,672 33 | 2,442,141 37 | 2,499,609 11 | 28,476,863 98 | 2,373,072 00 |
| 3,327.72 | 4,927.88 | 4,928 08 | 4,928 47 | 6,528 69 | 6,486 57 | 6,486 81 | 0 92 | 0 92 | 407.94 | 1,808 00 | 1,808 07 | 41,640 07 | 3,470 01 |
| 293.39 | 293 39 | 293 39 | 293 39 | 293 39 | 293 39 | 293.39 | 293 39 | 293 39 | 293.39 | 293 39 | 247.84 | 3,475.13 | 289.59 |
| 35,671.02 | 19,725.63 | 31,693 77 | 28,722 43 | 11,064 43 | 22,243 33 | 30,443 88 | 20,701 71 | (1,696 58) | 6,519 68 | 17,909 05 | 9,820.36 | 232,818 71 | 19,401 56 |
| 39,292 13 | 24,946 90 | 36,915 24 | 33,944 29 | 17,886 51 | 29,023 29 | 37,224 08 | 20,996 02 | (1,402 27) | 7,221 01 | 20,010 44 | 11,876 27 | 277,933 91 | 23,161 16 |
| 15,400.00 | 15,400 00 | 15,400 00 | 15,400.00 | 15,400 00 | 15,400 00 | 15,400 00 | 15,400 00 | 15,400 00 | 15,400.00 | 15,400 00 | 15,400 00 | 184,800 00 | 15,400 00 |
| 15,049.71 | 15,049.71 | 15,049.71 | 15,049 71 | 15,049.71 | 15,049 71 | 15,049 71 | 15,049 71 | 15,049 71 | 15,049 71 | 15,049 71 | 15,049 71 | 180,596.52 | 15,049 71 |
| 84,880 79 | 84,880 79 | 84,880 79 | 84,880 79 | 84,880 79 | 84,880 79 | 84,880 79 | 84,880 79 | 84,880 79 | 84,880.79 | 84,880 79 | 84,880 79 | 1,018,569.48 | 84,880.79 |
| (50,758.00) | (50,890.00) | (51,022 00) | (51,154 00) | (51,286.00) | (51,418 00) | (51,550 00) | (51,682 00) | (51,814 00) | (51,946.00) | (52,078 00) | (52,210.00) | (617,808 00) | (51,484.00) |
| 1,700,000 00 | 1,700,000 00 | 1,700,000 00 | 1,700,000 00 | 1,700,000 00 | 1,700,000 00 | 1,700,000 00 | 1,700,000 00 | 1,700,000 00 | 1,700,000.00 | 1,700,000 00 | 1,700,000 00 | 20,400,000 00 | 1,700,000 00 |
| 1,764,572.50 | 1,764,440 50 | 1,764,308 50 | 1,764,176 50 | 1,764,044 50 | 1,763,912 50 | 1,763,780 50 | 1,763,648 50 | 1,763,516 50 | 1,763,384 50 | 1,763,252 50 | 1,763,120 50 | 21,166,158 00 | 1,763,846 50 |
| 4,139,872 93 | 4,201,502.10 | 4,342,433 12 | 4,309,936 38 | 4,081,423 18 | 3,959,544 75 | 4,085,572.63 | 3,922,025 61 | 4,150,357 16 | 4,228,277 84 | 4,225,404 31 | 4,274,605 88 | 49,920,955 89 | 4,160,079 66 |
| 4,171,796 72 | 4,233,425 89 | 4,374,356 91 | 4,341,860 17 | 4,113,346 97 | 3,991,468 54 | 4,117,496 42 | 3,953,949 40 | 4,182,280 95 | 4,260,201 63 | 4,257,328 10 | 4,306,529 67 | | |
| (31,923.79) | (31,923 79) | (31,923 79) | (31,923 79) | (31,923.79) | (31,923 79) | (31,923 79) | (31,923 79) | (31,923 79) | (31,923.79) | (31,923 79) | (31,923 79) | | |
| 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923.79 | 31,923.79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | | |
| - | - | - | - | - | - | - | - | - | - | - | - | | |
| 31,923.79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923 79 | 31,923.79 | 31,923.79 | 31,923 79 | 31,923 79 | | |
| - | - | - | - | - | - | - | - | - | - | - | - | | |
| 50,626 00 | | | | | | | | | | | | | |
| 52,210 00 | | | | | | | | | | | | | |
| 1,584 00 | | | | | | | | | | | | | |
| / 12 | | | | | | | | | | | | | |
| 132 00 | | | | | | | | | | | | | |