Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation WIANCKO CHARITABLE FOUNDATION INC	A Employer identification number 83-0291490
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 1964 Room/suite	B Telephone number (see the instructions) (206) 463-9785
City or town VASHON ISLAND State WA ZIP code 98070	C If exemption application is pending, check here ► [ ]
	D 1 Foreign organizations, check here ► [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 35,530,595.	J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)
	E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	18,266.	18,266.		
4 Dividends and interest from securities	514,698.	504,501.		
5a Gross rents				
b Net rental income or (loss)		L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10	1,189,560.			
b Gross sales price for all assets on line 6a 4,947,069.				
7 Capital gain net income (from Part IV, line 2)		1,144,832.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) OTHER PORTFOLIO	8,596.	8,596.		
12 **Total.** Add lines 1 through 11	1,731,120.	1,676,195.		
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc	6,000.			6,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	45,355.	45,355.		
c Other prof fees (attach sch) L-16c Stmt	128,607.	123,504.		
17 Interest	46,108.	29,608.		
18 Taxes (attach schedule)(see instr) See Line 18 Stmt	8,440.	3,413.		27.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	273.			273.
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	17,702.	17,702.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	252,485.	219,582.		6,300.
25 Contributions, gifts, grants paid	1,500,012.			1,500,012.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,752,497.	219,582.		1,506,312.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-21,377.			
b **Net investment income** (if negative, enter -0-)		1,456,613.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	2,454,335.	1,978,663.	1,978,663.
	3 Accounts receivable ►			
	Less· allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	14,806,550.	14,658,719.	19,436,380.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	454,918.	454,918.	439,620.
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	11,715,029.	13,669,632.	13,675,932.
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	29,430,832.	30,761,932.	35,530,595.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	29,430,832.	30,761,932.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	29,430,832.	30,761,932.	
	31 Total liabilities and net assets/fund balances (see the instructions)	29,430,832.	30,761,932.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,430,832.
2	Enter amount from Part I, line 27a	2	-21,377.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	1,352,477.
4	Add lines 1, 2, and 3	4	30,761,932.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	30,761,932.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	FROM ATTACHMENT	P	Various	Various
b	WIANCKO FAMILY LTD PARTNERSHIP K-1 ST	D	Various	Various
c	WIANCKO FAMILY LTD PARTNERSHIP K-1 LT	D	Various	Various
d	LESS AMOUNT REPORTED AS UBI	P	Various	Various
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,105,276.		3,740,104.	365,172.
b	0.		17,405.	-17,405.
c	841,793.		0.	841,793.
d	0.		44,728.	-44,728.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	365,172.
b				-17,405.
c	0.	0.	0.	841,793.
d				-44,728.
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 1,144,832.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,368,804.	24,958,557.	0.054843
2008	1,515,955.	39,779,346.	0.038109
2007	1,511,343.	28,739,045.	0.052588
2006	735,796.	14,781,877.	0.049777
2005	697,782.	13,211,823.	0.052815

2	**Total** of line 1, column (d)	2	0.248132
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .	3	0.049626
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	29,647,507.
5	Multiply line 4 by line 3	5	1,471,287.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,566.
7	Add lines 5 and 6	7	1,485,853.
8	Enter qualifying distributions from Part XII, line 4	8	1,506,312.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	14,566.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,566.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	14,566.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 25,471.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	25,471.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	5.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	10,900.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► 10,900. **Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WY - Wyoming			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	**11**		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	**12**		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	X	

Website address ► N/A

14 The books are in care of ► BRADLEY PARKER Telephone no ► (206) 909-9182

Located at ► PO BOX 1964 VASHON ISLAND, WA ZIP + 4 ► 98070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly).			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	**1 b**		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	**1 c**		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	**3b**		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	**4b**		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE ATTACHMENT		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	16,775,046.
b	Average of monthly cash balances	1b	1,608,917.
c	Fair market value of all other assets (see instructions)	1c	11,715,029.
d	**Total** (add lines 1a, b, and c)	1d	30,098,992.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	30,098,992.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	451,485.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,647,507.
6	**Minimum investment return.** Enter 5% of line 5	6	1,482,375.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,482,375.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a 14,566.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	14,566.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,467,809.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,467,809.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,467,809.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,506,312.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,506,312.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	14,566.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,491,746.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,467,809.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			286.	
b Total for prior years. 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 0.				
b From 2006 — 0.				
c From 2007 — 0.				
d From 2008 — 0.				
e From 2009 — 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $ 1,506,312.				
a Applied to 2009, but not more than line 2a			286.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				1,467,809.
e Remaining amount distributed out of corpus	38,217.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	38,217.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	38,217.			
10 Analysis of line 9				
a Excess from 2006 — 0.				
b Excess from 2007 — 0.				
c Excess from 2008 — 0.				
d Excess from 2009 — 0.				
e Excess from 2010 — 38,217.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

THOMAS H. WIANCKO

THOMAS H. WIANCKO ESTATE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

SEE ATTACHMENT

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT	N/A	PUBLIC	VARIOUS	1,500,012.
Total			► **3a**	1,500,012.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18,266.	
4 Dividends and interest from securities	900000	10,197.	14	504,501.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	8,596.	
8 Gain or (loss) from sales of assets other than inventory	900000	44,728.	18	1,144,832.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		54,925.		1,676,195.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,731,120.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Judith W Parker — 10/31/2011 — Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☒ if self-employed	PTIN
Susan M Crosser	Susan Crosser	10/25/11		

Firm's name ▶ Susan M. Crosser, CPA — Firm's EIN ▶

Firm's address ▶ P.O. Box 975, Wilson WY 83014 — Phone no (307) 733-6702

TEEA0503 02/15/11

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2010

Name	Employer Identification Number
WIANCKO CHARITABLE FOUNDATION INC	83-0291490

Asset Information:

Description of Property: PUBLICLY TRADED SECURITIES
Date Acquired: Various — How Acquired:
Date Sold: Various — Name of Buyer:
Sales Price: 4,947,069. — Cost or other basis (do not reduce by depreciation): 3,757,509.
Sales Expense: — Valuation Method:
Total Gain (Loss): 1,189,560. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
WY CORP TAX	27.			27.
EXCISE TAX	5,000.			
FOREIGN TAXES PAID	3,413.	3,413.		
Total	8,440.	3,413.		27.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PORTFOLIO EXPENSE (K-1)	17,472.	17,472.		
BANK FEES	230.	230.		
Total	17,702.	17,702.		

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

UNREALIZED GAIN IN PARTNERSHIP INVESTMENT	1,266,059.
STOCK GIFTED TO COMMUNITY FOUNDATION -	
FMV IN EXCESS OF BOOK VALUE	86,418.
Total	1,352,477.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIANCKO FAMILY LTD P	PARTNERSHIP ACCOUNTING	45,355.	45,355.		
Total		45,355.	45,355.		

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RICE HALL JAMES	INVESTMENT MANAGEMENT	32,853.	32,853.		
WIANCKO FAMILY LTD P	INVESTMENT MANAGEMENT	38,508.	38,508.		
WIANCKO FAMILY LTD P	LESS AMT DEDUCTED AGAI	0.	-5,103.		
WIANCKO FAMILY LTD P	ADMINISTRATIVE FEES	52,239.	52,239.		
MERRILL LYNCH CORE M	INVESTMENT ADVISORY	5,007.	5,007.		
Total		128,607.	123,504.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENT - STOCKS	13,753,426.	18,399,756.
SEE ATTACHMENT - MUTUAL FUNDS	905,293.	1,036,624.
Total	14,658,719.	19,436,380.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENT	454,918.	439,620.
Total	454,918.	439,620.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
LTD PARTNER INTEREST IN WIANCKO FAMILY LTD PARTNERSHIP	13,619,632.	13,619,632.
5000 BAC MITTS DJUBS-ER	50,000.	56,300.
Total	13,669,632.	13,675,932.

WIANCKO CHARITABLE FOUNDATION
P. O. BOX 1964
VASHON ISLAND, WA 98070

83-0291490
FORM 990-PF
12/31/10

PART II - BALANCE SHEETS

LINE 10b CORPORATE STOCK

		BOOK VALUE	FAIR MKT VAL
2,281	ACUITY BRANDS	94,168	131,545
4,500	AGILENT TECH	72,226	186,435
1,700	AIR PRODUCTS & CHEM	122,499	154,615
4,500	ALERE	130,625	164,700
2,200	ALLEGHENY TECH	75,828	121,396
12,704	ATMEL CORP	70,427	156,513
1,490	AVIAT NETWORKS	7,995	7,554
1,810	BARD C R INC	146,478	166,104
2,439	BORG WARNER	82,272	176,486
5,982	BRIGHAM EXPL INC	137,523	162,950
2,000	BUCYRUS INTL	41,277	178,800
1,700	CITY NATIONAL CORP	72,834	104,312
12,000	COMPUWARE	88,279	140,040
1,752	COGNIZANT TECH	61,347	128,404
3,058	COMERICA INC	116,776	129,170
4,042	COPART INC	137,010	150,969
3,353	DREAMWORKS ANIMATION	100,571	98,813
807	F5 NETWORKS INC	23,043	105,039
2,600	GEN-PROBE INC DELAWARE	120,105	151,710
6,261	GENTEX CORP	124,455	185,075
3,000	HARRIS CORP	46,623	135,900
1,854	HELMERICH PAYNE	74,368	89,882
13,000	HERTZ GLOBAL HOLDINGS	136,868	188,370
6,500	HOLOGIC INC	101,798	122,330
3,000	IDEX CORP DELAWARE	73,799	117,360
2,894	INTL RECTIFIER CORP	58,213	85,923
4,000	JACOBS ENGINEERING	231,113	183,400
3,000	JOHNSON & JOHNSON	200,370	185,550
3,000	KANSAS CITY SOUTHERN	88,688	143,580
5,000	MATTEL	80,600	127,150
3,000	MEDCO HEALTH SOLUTIONS	129,279	183,810
3,694	MSCI INC	111,810	143,918
3,000	NATIONAL OILWELL	44,545	201,750
4,000	NATIONAL INSTRUMENTS	74,440	150,560
6,000	NUANCE COMMUNICATIONS	75,354	109,080
2,797	NUCOR CORP	117,821	122,565
6,381	PEOPLES UNITED FNL	103,403	89,398
3,000	PEPSICO	154,016	195,990
7,200	PHARM PROD DEV	246,454	195,408
2,431	RALCORP HLDGS	143,148	158,039
127,845	SCHLUMBERGER	7,873,791	10,675,057
2,285	SHAW GROUP	76,301	78,216

WIANCKO CHARITABLE FOUNDATION
P. O BOX 1964
VASHON ISLAND, WA 98070

83-0291490
FORM 990-PF
12/31/10

PART II - BALANCE SHEETS

		BOOK VALUE	FAIR MKT VAL
2,516	SOLERA HOLDINGS	56,706	129,121
2,280	TIDEWATER INC	96,654	122,755
14,166	TRANSOCEAN INC	975,564	984,679
2,688	TUPPERWARE BRANDS	117,505	128,137
2,000	URBAN OUTFITTERS	30,820	71,620
1,341	VALMONT INDUSTRIES	107,143	118,987
5,908	WERNER ENTERPRISES	133,420	133,521
2,500	WILEY JOHN & SONS	91,981	113,100
3,000	ZEBRA TECHNOLOGIES	75,093	113,970
LINE 10b CORPORATE STOCK	TOTALS	13,753,426	18,399,756
MUTUAL FUNDS			
16,532	FRANKLIN FED TAX FREE INCOME FUN	201,360	187,969
12,500	THORNBURG INTL VALUE FD A	300,000	350,375
252	ISHARES MSCI EMERGING MKTS	8,454	12,006
814	ISHARES MSCI EAFE INDEX	33,292	47,391
387	ISHARES S&P 500 INDEX	41,630	48,859
687	ISHARES TR RUSSELL 2000	41,595	53,751
174	ISHARES DOW JONES US	10,123	11,374
195	ISHARES TRUST DOW JONES	10,429	12,753
200	ISHARES S&P GLOBAL INFO TECH	11,669	12,283
493	ISHARES RUSSELL MIDCAP	36,836	50,163
951	IVY ASSET STRATEGY	20,859	23,412
914	JOHN HANCOCK LARGE CAP	21,145	24,528
1,247	BLACKROCK US	44,389	51,458
691	BLACKROCK INTL OPP	21,065	24,167
489	FIDELITY ADV	10,428	13,018
516	PRUDENTIAL JENNISON HEALTH	11,094	12,461
693	MAINSTAY ICAP SELECT	20,012	24,405
2,062	RYDEX/SGI MID CAP VALUE	21,871	24,580
909	TCW SMALL CAP	19,817	26,668
514	WELLS FARGO ADV EMERGING	10,411	12,275
246	T ROWE PRICE MEDIA	8,814	12,728
LINE 10b CORPORATE STOCK	TOTALS	905,293	1,036,624
LINE 10c CORPORATE BONDS/PFD SECURITIES			
6,000	AMB PROPERTY	150,780	144,480
6,000	MERRILL LYNCH PFD	148,998	143,280
6,000	PUBLIC STORAGE	155,140	151,860
	TOTALS	454,918	439,620

Wiancko Charitable Foundation Inc.
PO Box 1964
Vashon Island, WA 98070

83-0291490
Form 990-PF
12/31/2010

Part IV Capital Gains and Losses

Quantity	Security Description	How Acq	Acquisition Date	Liquidation Date	Proceeds	Cost	Gain/Loss
5,000.000	SEK ARN SPX	P	3/30/2009	5/28/2010	66,860 00	50,000.00	16,860.00
3,597.405	CGM ADVISOR TARGETED	P	2/9/2009	8/20/2010	33,707 68	27,336.61	6,371.07
368.000	ISHARES MSCI EAFE INDEX	P	2/9/2009	8/20/2010	18,466.96	15,050.77	3,416.19
337 000	ISHARES RUSSELL MIDCAP	P	9/8/2009	8/20/2010	28,036 08	25,179.73	2,856.35
2,310 611	INVSC VK SM CAP VAL FD Y	P	9/8/2009	8/20/2010	33,573 18	31,019.25	2,553.93
759.957	RS EMERGING MARKETS CL Y	P	9/8/2009	8/20/2010	17,912 19	15,706 41	2,205.78
295.000	ISHARES D JONES US BASIC	P	9/8/2009	8/20/2010	17,388.66	15,469 00	1,919.66
402 849	RYDEX BASIC MATERIALS FD	P	9/8/2009	8/20/2010	17,306.39	15,509.01	1,797.38
175.000	ISHARES MSCI EMERGING	D	2/22/2006	8/20/2010	7,150.87	5,871.08	1,279.79
194.728	TRW PRICE MED & TELC FD	P	9/8/2009	8/20/2010	8,273 99	6,956.90	1,317.09
511.395	TCW SMALL CAP GROWTH I	P	9/8/2009	8/20/2010	11,803.00	11,153.52	649 48
397.335	MAINSTAY ICAP SEL EQ I	P	9/8/2009	8/20/2010	11,928 00	11,458 99	469 01
92.000	ISHARES DOW JONES US	P	9/8/2009	8/20/2010	5,432 51	5,352.40	80.11
1,851.964	BLACKROCK GLOBAL ALLOC I	D	2/22/2006	8/20/2010	32,872 36	33,442.14	-569.78
349.048	BLKROCK INTL OP PRT INST	P	9/8/2009	8/20/2010	10,453.99	10,627.65	-173.66
109 000	ISHARES S&P GLOBAL INFO	D	2/22/2006	8/20/2010	5,619.72	6,361 15	-741.43
291.013	PRDNTL JEN HEALTH SCI Z	P	2/1/2008	8/20/2010	5,828.99	6,256.78	-427 79
815.160	BLKRK US OPP PORT INST	P	2/1/2008	8/20/2010	27,585 01	28,958 24	-1,373.23
30.257.093	COHEN & STE INTL RLTY A	p	4/20/2007	8/20/2010	304,386 36	569,687.02	-265,300.66
1,100 000	SCHLUMBERGER LTD	D	12/28/2000	10/25/2010	76,140 71	69,162 50	6,978.21
1,900.000	SCHLUMBERGER LTD	D	12/28/2000	10/25/2010	131,520.53	119,462.50	12,058.03
2,800.000	SCHLUMBERGER LTD	D	12/28/2000	11/5/2010	210,367.44	176,050 00	34,317.44
2,600 000	SCHLUMBERGER LTD	D	12/28/2000	11/24/2010	200,097.82	163,475.00	36,622.82
6,000.000	GAMESTOP CORP NEW CL A	P	1/26/2007	2/9/2010	113,596.56	161,790 00	-48,193.44
1,200.000	BURLNGTN N SNTA FE$0.01	P	10/31/2003	2/17/2010	120,000.00	34,047.86	85,952.14
1,400.000	BUCYRUS INTL INC NEW	P	1/8/2009	4/7/2010	97,588 29	28,893.76	68,694 53
1,600 000	BUCYRUS INTL INC NEW	P	5/8/2007	4/7/2010	111,529 47	49,375.60	62,153.87
1,000.000	ABBOTT LABS	P	12/1/2005	4/7/2010	52,734 31	37,854.00	14,880 31
1,000.000	ABBOTT LABS	P	10/31/2003	4/7/2010	52,734.31	40,316.52	12,417 79
2,300 000	GENZYME CORPORATION	P	7/20/2004	4/7/2010	119,990 12	114,356.01	5,634.11
5,000 000	CAMERON INTL CORP	P	2/4/2008	5/6/2010	190,314.78	211,458.00	-21,143.22
9,532.000	TENET HEALTHCARE CORP	P	5/5/2010	6/1/2010	45,583.16	55,236.99	-9,653.83
12,344.000	TENET HEALTHCARE CORP	P	3/15/2010	6/1/2010	59,030 47	69,002.96	-9,972.49
6,400.000	NOBLE CORP NAMEN-AKT	P	10/5/2004	6/16/2010	197,077.63	146,684.30	50,393.33
8,000 000	TD AMERITRADE HLDG CORP	P	11/29/2006	6/18/2010	137,088.88	138,604.80	-1,515.92
600.000	FURIEX PHARMACEUTICALS	P	6/14/2010	6/30/2010	6,333.25	8,621.47	-2,288.22
984 000	SOLERA HOLDINGS INC	P	6/10/2009	7/9/2010	36,229.29	22,177.79	14,051.50
4,248.000	COGNIZANT TECH SOLUTNS A	P	6/9/2008	7/15/2010	226,682.62	148,745.84	77,936.78
1,298.000	F5 NETWORKS INC COM	P	5/11/2009	7/16/2010	100,251 94	37,062.57	63,189.37
5,500.000	MEMC ELECTR MATLS INC	P	11/12/2009	7/20/2010	55,765 75	71,212.35	-15,446.60
2,000 000	URBAN OUTFITTERS INC	P	4/1/2009	7/30/2010	64,121.72	30,820.40	33,301 32
3,000 000	NYSE EURONEXT	P	5/6/2009	7/30/2010	86,516.44	75,554 10	10,962.34
3,000 000	PETROHAWK ENERGY CORP	P	1/20/2010	8/3/2010	48,213 68	75,629.70	-27,416.02
1,000 000	APOLLO GROUP INC CL A	P	9/10/2009	8/4/2010	44,883.84	66,973 40	-22,089.56
2,746 000	COMMSCOPE INC	P	7/14/2010	8/24/2010	50,925 91	71,518 47	-20,592.56
5,500.000	COVANTA HLDG CORP	P	4/1/2009	9/14/2010	80,350.89	71,199.70	9,151.19
1,061.000	BORG WARNER INC COM	P	12/22/2009	10/1/2010	55,596.84	35,789.44	19,807.40
1,300.000	DEVRY INC DEL	P	6/29/2009	10/14/2010	55,163 40	62,125.18	-6,961.78
200.000	NATIONAL-OILWELL VARCO	P	6/4/2003	10/21/2010	9,616.39	2,430.73	7,185.66
800.000	NATIONAL-OILWELL VARCO	P	6/4/2003	10/21/2010	38,465.60	9,722.88	28,742.72

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Part IV Capital Gains and Losses

Quantity	Security Description	How Acq	Acquisition Date	Liquidation Date	Proceeds	Cost	Gain/Loss
1,000.000	MEDCO HEALTH SOLUTIONS I	P	1/8/2009	10/21/2010	50,912.94	43,093.00	7,819.94
5,333.000	TERADYNE INC	P	4/12/2010	10/22/2010	60,901.83	60,658.61	243 22
6,667.000	TERADYNE INC	P	3/3/2010	10/22/2010	76,135.85	71,403.57	4,732.28
979.000	MSCI INC	P	7/9/2010	10/26/2010	35,271.79	29,632.47	5,639 32
395 000	F5 NETWORKS INC COM	P	5/11/2009	11/10/2010	47,905.94	11,278 67	36,627 27
1,000 000	NATIONAL-OILWELL VARCO	P	6/4/2003	11/24/2010	63,740 12	12,153 60	51,586 52
4,865.000	ATMEL CORP COM	P	7/22/2010	11/29/2010	52,152.57	25,769.90	26,382.67
2,800.000	CEPHALON INC COM	P	5/29/2008	12/22/2010	179,156.93	189,362.32	-10,205.39
					4,105,275.95	3,740,103.61	365,172.34

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PART VIII - OFFICERS, DIRECTORS & TRUSTEES

NAME & ADDRESS	TITLE AND AVG HRS/WK	COMP	CONTR TO EMP BENE	EXP ACCT OR ALLOW
JUDITH W PARKER P. O. BOX 1964 VASHON ISLAND, WA 98070	SECRETARY 10 HRS	3,000	0	0
PAUL CHASMAN P. O. BOX 1964 VASHON ISLAND, WA 98070	TRUSTEE 5 HRS	0	0	0
R. DENNIS WIANCKO P. O. BOX 1964 VASHON ISLAND, WA 98070	PRESIDENT 5 HRS	0	0	0
ANNA K WIANCKO-CHASMAN P. O. BOX 1964 VASHON ISLAND, WA 98070	VICE-PRESIDENT 5 HRS	0	0	0
BRADLEY PARKER P. O. BOX 1964 VASHON ISLAND, WA 98070	TREASURER 10 HRS	3,000	0	0
DAVID PARKER P. O. BOX 1964 VASHON ISLAND, WA 98070	TRUSTEE 5 HRS	0	0	0
CYNTHIA WIANCKO P. O. BOX 1964 VASHON ISLAND, WA 98070	TRUSTEE 5 HRS	0	0	0

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PART XV - GRANTS AND CONTRIBUTIONS
PAID DURING YEAR

NAME & ADDRESS	INDIV REL	FOUND STATUS	PURPOSE	AMOUNT
ALASKA WILDLIFE FOUNDATION PO BOX 8822 KETCHIKAN, AK 99901	N/A	PUBLIC	UNREST	40,000
ALASKA CONSERVATION FOUND. 430 W 7TH AVE, STE 215 ANCHORAGE, AK 99501	N/A	PUBLIC	UNREST	40,000
BAT CONSERVATION INTERNATIONAL PO BOX 162603 AUSTIN, TX 78716	N/A	PUBLIC	UNREST	5,000 40,000 40,000
CANYONLANDS FIELD INSTITUTE PO BOX 68 MOAB, UT 84532	N/A	PUBLIC	UNREST	10,000
COLUMBIA LAND TRUST 1351 OFFICERS' ROW VANCOUVER, WA 98661	N/A	PUBLIC	UNREST	15,000
COMMUNITY FOUNDATION OF JACKSON HOLE PO BOX 574 JACKSON, WY 83001	N/A	PUBLIC	UNREST	200,012
CONSERVATION LEADERS NETWORK PO BOX 46 WEDDERBURN, OR 97491	N/A	PUBLIC	UNREST	15,000 10,000
E LAW 1877 GRADEN AVE EUGENE, OR 97403	N/A	PUBLIC	UNREST	10,000
ECOFLIGHT 307 L AABC ASPEN, CO 81611	N/A	PUBLIC	UNREST	40,000
ECOTRUST 721 NW 9TH AVENUE, STE 200 PORTLAND, OR 97209	N/A	PUBLIC	UNREST	15,000

PART XV - GRANTS AND CONTRIBUTIONS
PAID DURING YEAR

NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
EARTHJUSTICE 426 17th STREET, 6TH FLOOR OAKLAND, CA 94612	N/A	PUBLIC	UNREST	60,000
EARTHWORKS 1612 K ST, NW, STE 808 WASHINGTON D.C. 20006	N/A	PUBLIC	Mineral Policy Center	15,000
ENGENDER HEALTH 440 NINTH AVE NEW YORK, NY 10001	N/A	PUBLIC	UNREST	50,000
ENVIRONMENT OREGON RESEARCH AND POLICY CENTER INC 1536 SE 11TH Ave PORTLAND, OR 97214	N/A	PUBLIC	UNREST	5,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE SOUTH NEW YORK, NY 10010	N/A	PUBLIC	UNREST	50,000
FRIENDS OF THE EARTH 1717 MASSACHUSETTS AVE NW, #600 WASHINGTON, DC 20036-2002	N/A	PUBLIC	UNREST	5,000
GIFFORD PINCHOT TASK FORCE 917 SW OAK ST, Ste 410 PORTLAND, OR 97205	N/A	PUBLIC	UNREST	5,000
GRAND CANYON TRUST ROUTE 4, BOX 718 FLAGSTAFF, AZ 86001	N/A	PUBLIC	UNREST	20,000
GROUNDWIRE 1402 THIRD AVE, STE 1000 SEATTLE, WA 98101	N/A	PUBLIC	UNREST	10,000

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NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
GROWING GARDENS 2203 NE OREGON ST PORTLAND, OR 97232	N/A	PUBLIC	UNREST	5,000
LAND TRUST ALLIANCE 1660 L ST, NW, STE 1100 WASHINGTON D.C. 20036	N/A	PUBLIC	UNREST	25,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L ST NW, STE 800 WASHINGTON D.C. 20036	N/A	PUBLIC	UNREST	30,000
THE LIBRARY FOUNDATION (MULTNOMAH CO) 620 SW FIFTH AVE, STE 1025 PORTLAND, OR 97204	N/A	PUBLIC	UNREST	5,000
NATIONAL WILDLIFE FEDERATION 8925 LEESBURG PIKE VIENNA, VA 22184-0001	N/A	PUBLIC	UNREST	30,000
NATURE CONSERVANCY-NATIONAL 1815 N LYNN ST ARLINGTON, VA 22209	N/A	PUBLIC	UNREST	90,000
NORTHWEST CENTER FOR ALTERNATIVES TO PESTICIDES PO BOX 1393 EUGENE, OR 97440	N/A	PUBLIC	UNREST	15,000
OCEAN CONSERVANCY 1300 19TH ST, NW, 8TH FLOOR WASHINGTON D.C. 20036	N/A	PUBLIC	UNREST	50,000
OLYMPIC PARK INSTITUTE HC 62, BOX 9T PORT ANGELES, WA 98362	N/A	PUBLIC	UNREST	20,000

PART XV - GRANTS AND CONTRIBUTIONS
PAID DURING YEAR

NAME & ADDRESS	INDIV REL	FOUND STATUS	PURPOSE	AMOUNT
OREGON WILDLIFE FEDERATION P.O. BOX 5878 PORTLAND, OR 97228-5878	N/A	PUBLIC	UNREST	5,000
OREGON ENVIRONMENTAL COUNCIL 222 NW DAVIS STREET #309 PORTLAND, OR 97209	N/A	PUBLIC	UNREST	20,000 20,000
OREGON WILD 5825 NORTH GREELY AVE PORTLAND, OR 97217	N/A	PUBLIC	UNREST	25,000
PACIFIC WHALE FOUNDATION 300 MA'ALAEA ROAD #211 WAILUKU, HI 96793-9940	N/A	PUBLIC	UNREST	5,000
PEOPLE FOR PUGET SOUND 911 WESTERN AVE STE 580 SEATTLE, WA 98104	N/A	PUBLIC	UNREST	5,000
PEREGRINE FUND 5668 WEST FLYING HAWK LANE BOISE, ID 83709	N/A	PUBLIC	UNREST	10,000
PLANNED PARENTHOOD 810 SEVENTH AVE NEW YORK, NY 10019	N/A	PUBLIC	UNREST	60,000
RIVER NETWORK 520 SW 6TH AVE, #1130 PORTLAND, OR 97204	N/A	PUBLIC	UNREST Strategic Planning	25,000
SEATTLE AQUARIUM SOCIETY 1415 WESTERN AVE STE 505 SEATTLE, WA 98101	N/A	PUBLIC	UNREST	10,000
SEATTLE AUDUBON SOCIETY 8050 35TH AVE. NE SEATTLE, WA 98115	N/A	PUBLIC	UNREST	5,000

PART XV - GRANTS AND CONTRIBUTIONS
PAID DURING YEAR

NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
SIERRA CLUB FOUNDATION 85 2nd STREET #750 SAN FRANCISCO, CA 94105	N/A	PUBLIC	UNREST	15,000 10,000
TETON SCIENCE SCHOOLS, INC. 700 COYOTE CANYON ROAD JACKSON, WY 83001	N/A	PUBLIC	UNREST	25,000
TRUMPETER SWAN SOCIETY 12615 COUNTY ROAD 9 PLYMOUTH, MN 55441-1248	N/A	PUBLIC	UNREST	10,000
TRUST FOR PUBLIC LAND 116 NEW MONTGOMERY STREET SAN FRANCISCO, CA 94105	N/A	PUBLIC	UNREST	15,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02238	N/A	PUBLIC	UNREST	40,000
UNITED PLANT SAVERS PO BOX 400 EAST BARRE, VT 05649	N/A	PUBLIC	UNREST	5,000
UNIVERSITY OF MONTANA ENVIRONMENTAL STUDIES PROGRAM MISSOULA, MT 59812	N/A	PUBLIC	UNREST	15,000
VITAL GROUND FOUNDATION P.O. BOX 982003 PARK CITY, UT 84098	N/A	PUBLIC	UNREST	10,000
WASHINGTON ENVIRONMENTAL COUNCIL 1402 THIRD AVE STE 1400 SEATTLE, WA 98101	N/A	PUBLIC	UNREST	30,000

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NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
WESTERN RIVERS CONSERVANCY 71 SW OAK ST STE 100 PORTLAND, OR 97204	N/A	PUBLIC	UNREST	15,000 20,000
THE WILDERNESS SOCIETY 1615 M Street NW WASHINGTON DC 20036	N/A	PUBLIC	UNREST	50,000
WILDLANDS NETWORK PO BOX 5284 TITUSVILLE, FL 32783-5284	N/A	PUBLIC	UNREST	10,000
WILLAMETTE RIVER KEEPER 408 NW SECOND AVE, #210 PORTLAND, OR 97204	N/A	PUBLIC	UNREST	10,000
WILD SALMON CENTER 721 NW 9TH AVE, STE 300 PORTLAND, OR 97209	N/A	PUBLIC	UNREST	20,000
WORLD WILDLIFE FUND 1250 24TH ST, NW PO BOX 97180 WASHINGTON D.C. 20090	N/A	PUBLIC	UNREST	20,000
WYOMING WILDERNESS ASSN PO BOX 6588 SHERIDAN, WY 82801	N/A	PUBLIC	UNREST	20,000
				1,500,012

WIANCKO CHARITABLE FOUNDATION INC 83-0291490

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THE FOUNDATION RECEIVED A GIFT OF LIMITED PARTNER UNITS IN WIANCKO FAMILY LIMITED PARTNERSHIP AS OF DECEMBER 31, 2003. THE FOUNDATION WAS THE BENEFICIARY OF THE ESTATE OF THOMAS H. WIANCKO AND RECEIVED ADDITIONAL LIMITED PARTNER UNITS IN 2007.

FOUNDATION TRUSTEES ARE ALL LIMITED PARTNERS IN THE PARTNERSHIP.

THE PARTNERSHIP GENERATES ONLY PORTFOLIO INCOME.