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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE HERBERT & DOROTHY ZULLIG
FOUNDATION

A Employer identification number
83-0282365

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 603

B Telephone number (see page 10 of the instructions)
(307) 672-6494

City or town, state, and ZIP code
SHERIDAN, WY 82801

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 609,177

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	96	96		
	4	Dividends and interest from securities	15,907	15,907		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-95,239			
	b	Gross sales price for all assets on line 6a 640,966				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-79,236	16,003		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,400	1,050		350
	c	Other professional fees (attach schedule)	5,817	5,817		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	968	886		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25	13		12
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,210	7,766		362
	25	Contributions, gifts, grants paid	28,000			28,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	36,210	7,766		28,362
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-115,446			
	b	**Net investment income** (if negative, enter -0-)		8,237		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,874	17,331	17,331
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	729	647	647
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	381,471	191,031	202,054
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	296,182	361,801	389,145
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	686,256	570,810	609,177
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	686,256	570,810	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	686,256	570,810	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	686,256	570,810	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	686,256
2	Enter amount from Part I, line 27a	2	-115,446
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	570,810
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	570,810

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-95,239
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	582

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	30,470	528,969	0 057603
2008	19,860	695,498	0 028555
2007	49,620	867,076	0 057227
2006	21,707	773,906	0 028049
2005	37,479	695,428	0 053893

2	**Total** of line 1, column (d).	2	0 225327
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 045065
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	586,964
5	Multiply line 4 by line 3.	5	26,452
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	82
7	Add lines 5 and 6.	7	26,534
8	Enter qualifying distributions from Part XII, line 4.	8	28,362

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	82
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	82
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	82
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	729		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	729
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	647
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 647	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶EVERETT J MOHATT Telephone no ▶(307) 672-6494

Located at ▶2 NORTH MAIN SUITE 301 SHERIDAN WY ZIP+4 ▶82801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EVERETT J MOHATT PO BOX 603 SHERIDAN, WY 82801	TREASURER 1 00	0	0	0
ROBERT BERGER PO BOX 603 SHERIDAN, WY 82801	SECRETARY 1 00	0	0	0
CAROL ZUERCHER PO BOX 603 SHERIDAN, WY 82801	PRESIDENT 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	569,148
b	Average of monthly cash balances	1b	26,755
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	595,903
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	595,903
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	8,939
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	586,964
6	**Minimum investment return.** Enter 5% of line 5	6	29,348

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	29,348
2a	Tax on investment income for 2010 from Part VI, line 5	2a	82		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	82
3	Distributable amount before adjustments Subtract line 2c from line 1			3	29,266
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	29,266
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	29,266

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	28,362
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,362
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	82
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,280

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				29,266
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			7,609	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 28,362				
a Applied to 2009, but not more than line 2a			7,609	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				20,753
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				8,513
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

EVERETT J MOHATT
PO BOX 603
SHERIDAN, WY 82801
(307) 672-6494

b The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST - PURPOSE - FINANCIAL STATEMENT

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				28,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	96	
4 Dividends and interest from securities. . . .			14	15,907	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-95,239	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-79,236	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . **13** -79,236

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-03	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed	PTIN
Preparer's Signature	EVERETT J MOHATT	2011-05-03	☑	
Firm's name	PRADERE MOHATT & RINALDO LLP		Firm's EIN	
Firm's address	PO BOX 603 SHERIDAN, WY 828010603		Phone no (307) 672-6494	

Additional Data

Software ID:
Software Version:
EIN: 83-0282365
Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	1-BRASIL TELECOM S A	P	1999-12-31	2010-08-10
B	225-NIPPON TEL & TEL SPON ADR	P	2005-07-29	2010-08-10
C	965-MITSUBISHI UFJ FINANCIAL	P	2007-07-31	2010-08-10
D	60-TAKEDA PHARMACEUTICAL CO	P	2008-07-07	2010-08-10
E	175-FLEXTRONICS INTL LTD USD	P	2008-11-03	2010-08-10
F	90-CANON INC ADR	P	2009-11-10	2010-08-10
G	70-PETROLEO BRASILEIRO SA ADR	P	2010-07-16	2010-08-10
H	CALL CAT OCT 10 @ 85 00	P	2010-09-28	2010-10-18
I	CALL JNJ NOV 10 @ 65 00	P	2010-10-19	2010-11-22
J	213-TELECOM CORP NEW ZEALAND	P	2000-10-17	2010-08-10
K	105-CONTAX PARTICIPACOES S A	P	2005-09-06	2010-08-10
L	205-GLAXOSMITHKLINE PLC SP ADR	P	2007-08-17	2010-08-10
M	243-J SAINSBURY PLC-GBP	P	2008-07-11	2010-08-10
N	215-TYCO ELECTRONICS LTD	P	2008-11-20	2010-08-10
O	175-SONY CORP SPON ADR-NEW	P	2009-11-17	2010-08-10
P	105-ASTELLAS PHARMA INC-JPY	P	2010-07-29	2010-08-10
Q	CALL HD OCT 10 @ 33 00	P	2010-09-28	2010-10-18
R	CALL KFT NOV 10 @ 33 00	P	2010-10-19	2010-11-22
S	165-CENTRAIS ELETRICAS	P	2000-11-09	2010-08-10
T	357-KONINKLIJKE AHOLD NV ADR	P	2005-11-18	2010-08-10
U	420-MS&AD INSURANCE UNSPON ADR	P	2007-09-26	2010-08-10
V	355-TOMKINS F H PLC SPON ADR	P	2008-07-11	2010-07-21
W	76-TNT N V SPONSORED ADR-USD	P	2008-12-22	2010-03-23
X	25-BRASIL TELECOM S A	P	2009-11-24	2010-08-10
Y	474 4-CEMEX S A B DE C V SPONS	P	2010-07-30	2010-08-10
Z	CALL KFT OCT 10 @ 33 00	P	2010-09-28	2010-10-18
AA	CALL MCD NOV 10 @ 80 00	P	2010-10-19	2010-11-22
AB	510-PORTUGAL TELECOM SPON ADR	P	2001-03-06	2010-08-10
AC	980-ALCATEL-LUCENT ADR	P	2005-11-29	2010-08-10
AD	250-SANOFI-AVENTIS	P	2007-10-31	2010-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AE	69-ROYAL BK SCOTLAND GROUP	P	2008-07-15	2010-04-16
AF	80-BASF SE COMMON STOCK	P	2009-03-04	2010-03-19
AG	14-BRASIL TELECOM SA ADR	P	2009-11-24	2010-08-10
AH	10-SEVEN & I HLDGS CO LTD-JPY	P	2010-07-30	2010-08-10
AI	CALL KO OCT 10 @ 60 00	P	2010-09-28	2010-10-18
AJ	CALL MRK NOV 10 @ 39 00	P	2010-10-19	2010-11-22
AK	5-TELECOMUNICACOES	P	2001-03-13	2010-08-10
AL	140-UNILEVER NV NY SHS-NEW	P	2006-06-14	2010-08-10
AM	1145-MIZUHO FINL GROUP INC-JPY	P	2007-11-05	2010-08-10
AN	701-MARKS & SPENCER GROUP PLC	P	2008-07-23	2010-08-10
AO	155-DAI NIPPON PRTG LTD JAPAN	P	2009-04-20	2010-08-10
AP	84 066-GROWTH FUND OF AMERICA CLASS	P	2009-12-15	2010-08-10
AQ	50-AEGON N V-ADR AMER REG-ADR	P	2010-08-06	2010-08-10
AR	CALL MCD OCT 10 @ 80 00	P	2010-09-28	2010-10-18
AS	CALL PFE NOV 10 @ 19 00	P	2010-10-19	2010-11-22
AT	105-TELE NORTE LESTE	P	2001-03-13	2010-08-10
AU	50-HITACHI LTD-ADR	P	2006-11-10	2010-05-27
AV	1460-SUMITOMO MITSUI FINL GROUP	P	2007-11-05	2010-08-10
AW	661-AEGON N V-ADR AMER REG-ADR	P	2008-08-12	2010-08-10
AX	176-WOLTERS KLUWER N V SP ADR	P	2009-04-21	2010-08-10
AY	110-ERICSSON L M TEL CO CL B	P	2009-12-29	2010-08-10
AZ	50-TOYOTA MOTOR CORP ADR NEW	P	2010-08-06	2010-08-10
BA	CALL PFE OCT 10 @ 18 00	P	2010-09-28	2010-10-18
BB	CALL PG NOV 10 @ 65 00	P	2010-10-19	2010-11-22
BC	19-TIM PARTICIPACOES S A-BRL	P	2001-03-13	2010-08-10
BD	60-BRITISH SKY BROADCASTING	P	2007-01-26	2010-07-15
BE	170-TOKIO MARINE HLDGS INC	P	2007-11-05	2010-08-10
BF	180-FUJIFILM HLDGS CORP-JPY	P	2008-08-20	2010-08-10
BG	75-CANON INC ADR	P	2009-05-14	2010-08-10
BH	60-DAIMLER AG	P	2010-03-26	2010-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BI	31 19-BARON GROWTH FUND	P	2010-08-23	2010-12-07
BJ	CALL JNJ OCT 10 @ 65 00	P	2010-09-28	2010-10-18
BK	CALL T NOV 10 @ 30 00	P	2010-10-19	2010-11-22
BL	330-KOREA ELEC PWR CORP SP ADR	P	2001-03-14	2010-08-10
BM	635-SEIKO EPSON CORP UNSPON	P	2007-02-20	2010-08-10
BN	855-KINGFISHER PLC	P	2008-02-05	2010-08-10
BO	693-TELECOM ITALIA S P A-ADR	P	2008-08-29	2010-08-10
BP	225-CARREFOUR SA UNSPON ADR	P	2009-05-20	2010-08-10
BQ	20-INTESA SANPAOLO S P A	P	2010-03-31	2010-08-10
BR	78 49-GOLDMAN SACHS GROWTH	P	2010-08-23	2010-12-07
BS	CALL MRK OCT 10 @ 39 00	P	2010-09-28	2010-10-18
BT	CALL HD NOV 10 @ 32 00	P	2010-10-19	2010-11-22
BU	280-TELECOM ARGENTINA S A	P	2001-05-30	2010-08-10
BV	60-MAGNA INTERNATIONAL CL A	P	2007-03-16	2010-08-10
BW	660-STMICROELECTRONICS N V	P	2008-02-20	2010-08-10
BX	55-AKZO NOBEL N V ADR-EUR	P	2008-09-11	2010-08-10
BY	183-FRANCE TELECOM SA SPON ADR	P	2009-06-01	2010-08-10
BZ	7-WOLTERS KLUWER N V SP ADR	P	2010-04-20	2010-08-10
CA	78 44-JANUS MID CAP VALUE FUND CLASS	P	2010-08-23	2010-12-07
CB	CALL INTC OCT 10 @ 21 00	P	2010-09-28	2010-10-18
CC	CALL VZ NOV 10 @ 34 00	P	2010-10-19	2010-11-22
CD	95-KT CORP SPONSORED ADR	P	2001-07-16	2010-08-10
CE	320-SK TELECOM LTD SPON ADR	P	2007-04-11	2010-08-10
CF	175-ASTRAZENECA PLC SPON ADR	P	2008-02-22	2010-08-10
CG	140-ITALCEMENTI FABRICH RIUNTE	P	2008-09-16	2010-08-10
CH	30-ENI SPA SPONSORED ADR	P	2009-06-17	2010-08-10
CI	140-TOTAL S A SPONS ADR	P	2010-05-17	2010-08-10
CJ	242 18-LAZARD EMERGING MKTS EQUITY	P	2010-08-23	2010-12-07
CK	CALL PG OCT 10 @ 65 00	P	2010-09-28	2010-10-18
CL	CALL KO NOV 10 @ 62 50	P	2010-10-19	2010-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CM	26-VIVO PARTICIPACOES SA ADR	P	2005-01-21	2010-08-10
CN	450-PROMISE CO LTD-UNSPON ADR	P	2007-05-09	2010-08-10
CO	80-TDK CORP AMER DEPOSIT SHS	P	2008-04-09	2010-08-10
CP	560-ERICSSON L M TEL CO CL B	P	2008-10-06	2010-08-10
CQ	10-TOYOTA MOTOR CORP ADR NEW	P	2009-07-07	2010-08-10
CR	75-DAIICHI SANKYO KABUSHIKI	P	2010-05-20	2010-08-10
CS	200 69-PIMCO REAL RETURN FUND CL D	P	2010-08-23	2010-12-07
CT	CALL CVX DEC 10 @ 85 00	P	2010-09-28	2010-12-14
CU	CALL DD NOV 10 @ 49 00	P	2010-10-19	2010-11-22
CV	44-TELEFONICA S A SPON ADR	P	2005-05-18	2010-08-10
CW	155-ACOM CO LTD-ADR-NEW	P	2007-05-10	2010-08-10
CX	655-DEUTSCHE TELEKOM AG SP ADR	P	2008-04-24	2010-08-10
CY	80-SWISS REINSURANCE SPON ADR	P	2008-10-15	2010-08-10
CZ	40-BP PLC SPONS ADR	P	2009-07-08	2010-08-10
DA	420-CARREFOUR SA UNSPON ADR	P	2010-06-08	2010-08-10
DB	793 33-PIMCO TOTAL RETURN FUND	P	2010-08-23	2010-12-07
DC	CALL DD OCT 10 @ 47 00	P	2010-09-28	2010-10-18
DD	CALL CAT NOV 10 @ 85 00	P	2010-10-19	2010-11-22
DE	155-TELEFONOS DE MEXICO SP ADR	P	2005-05-18	2010-08-10
DF	180-H LUNDBECK A/S-	P	2007-05-30	2010-08-10
DG	295-NISSAN MTR LTD SPONS ADR	P	2008-06-09	2010-08-10
DH	25-HONDA MOTOR CO LTD ADR-NEW	P	2008-10-24	2010-08-10
DI	30-BASF SE COMMON STOCK	P	2009-04-21	2010-03-19
DJ	50-SWISS REINSURANCE SPON ADR	P	2010-06-16	2010-08-10
DK	63 09-ROYCE PREMIER FUND INV CLASS	P	2010-08-23	2010-12-07
DL	CALL VZ OCT 10 @ 34 00	P	2010-09-28	2010-10-18
DM	CALL INTC DEC 10 @ 21 00	P	2010-11-02	2010-12-15
DN	10827 239-GROWTH FUND OF AMERICA CLA	P	2005-05-24	2010-08-10
DO	600-NEC CORP-ORD	P	2007-06-08	2010-08-10
DP	215-BARCLAYS PLC-ADR	P	2008-06-12	2010-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	185-INTESA SANPAOLO S P A	P	2008-10-24	2010-08-10
DR	150-ENI SPA SPONSORED ADR	P	2009-08-21	2010-08-10
DS	50-UBS AG (NEW)	P	2010-06-24	2010-08-10
DT	167 08-THORNBURG INTERNATIONAL VALUE	P	2010-08-23	2010-12-07
DU	CALL T OCT 10 @ 30 00	P	2010-09-28	2010-10-18
DV	110-FUJI HEAVY INDUSTRIES ADR	P	2005-06-24	2010-08-10
DW	130-SWISSCOM AG SPONS ADR	P	2007-06-18	2010-08-10
DX	400-WOLSELEY PLC	P	2008-06-17	2010-08-10
DY	255-NOKIA CORP SPONSORED ADR	P	2008-10-24	2010-08-10
DZ	8-VIVO PARTICIPACOES SA ADR	P	2009-09-11	2010-08-10
EA	160-FRANCE TELECOM SA SPON ADR	P	2010-07-16	2010-08-10
EB	CALL BA OCT 10 @ 67 50	P	2010-09-28	2010-10-13
EC	CALL INTC NOV 10 @ 20 00	P	2010-10-19	2010-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	18		36	-18
B	4,883		4,903	-20
C	4,806		10,622	-5,816
D	1,396		1,539	-143
E	1,038		972	66
F	3,820		3,445	375
G	2,266		2,209	57
H	62			62
I	135			135
J	1,593		2,985	-1,392
K	260		53	207
L	7,601		10,076	-2,475
M	5,404		5,017	387
N	6,053		5,115	938
O	5,548		6,203	-655
P	3,562		3,554	8
Q	48			48
R	45			45
S	2,157		2,607	-450
T	4,712		2,118	2,594
U	4,750		8,432	-3,682
V	5,979		5,712	267
W	2,142		1,393	749
X	469		767	-298
Y	4,389		5,075	-686
Z	12			12
AA	84			84
AB	5,702		5,270	432
AC	2,834		15,284	-12,450
AD	7,767		10,748	-2,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	1,044		9,042	-7,998
AF	2,992		1,632	1,360
AG	117		211	-94
AH	482		478	4
AI	78			78
AJ	39			39
AK	26		70	-44
AL	3,938		3,157	781
AM	3,725		13,598	-9,873
AN	7,501		8,388	-887
AO	1,936		2,057	-121
AP	2,281		2,282	-1
AQ	302		316	-14
AR	6			6
AS	18			18
AT	1,490		2,171	-681
AU	2,067		2,958	-891
AV	4,468		11,387	-6,919
AW	3,986		9,238	-5,252
AX	3,575		3,296	279
AY	1,148		1,000	148
AZ	3,568		3,862	-294
BA	15			15
BB	92			92
BC	558		517	41
BD	2,571		2,410	161
BE	4,636		3,814	822
BF	5,670		5,788	-118
BG	3,184		2,381	803
BH	3,229		2,819	410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
BI	1,540		1,274	266
BJ	12			12
BK	15			15
BL	4,630		4,327	303
BM	4,654		8,115	-3,461
BN	5,651		5,651	
BO	9,569		18,319	-8,750
BP	2,310		1,975	335
BQ	403		454	-51
BR	1,792		1,527	265
BS	21			21
BT	93			93
BU	5,577		6,621	-1,044
BV	4,516		4,480	36
BW	5,511		9,377	-3,866
BX	3,253		2,340	913
BY	3,922		4,091	-169
BZ	142		132	10
CA	1,736		1,519	217
CB	15			15
CC	48			48
CD	1,785		2,029	-244
CE	5,242		7,112	-1,870
CF	9,166		8,801	365
CG	1,105		2,051	-946
CH	1,289		1,443	-154
CI	7,329		7,902	-573
CJ	5,236		4,611	625
CK	2			2
CL	69		372	-303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
CM	634		1,124	-490
CN	1,836		9,949	-8,113
CO	4,488		4,939	-451
CP	6,173		7,507	-1,334
CQ	714		749	-35
CR	1,427		1,354	73
CS	2,296		2,274	22
CT	204		790	-586
CU	102			102
CV	3,073		1,920	1,153
CW	688		1,447	-759
CX	8,751		11,784	-3,033
CY	3,466		5,443	-1,977
CZ	1,582		1,853	-271
DA	3,961		3,341	620
DB	9,044		9,131	-87
DC	93			93
DD	136			136
DE	2,372		2,027	345
DF	2,813		4,413	-1,600
DG	4,472		5,197	-725
DH	826		534	292
DI	1,819		1,001	818
DJ	2,166		2,145	21
DK	1,260		1,016	244
DL	21			21
DM	114		132	-18
DN	293,743		293,900	-157
DO	1,440		3,019	-1,579
DP	4,520		7,045	-2,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	3,730		6,663	-2,933
DR	6,445		7,017	-572
DS	850		699	151
DT	4,620		4,005	615
DU	12			12
DV	5,992		4,604	1,388
DW	4,757		4,346	411
DX	920		4,183	-3,263
DY	2,393		4,032	-1,639
DZ	195		183	12
EA	3,429		3,514	-85
EB	78		1,200	-1,122
EC	51		195	-144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-18
B				-20
C				-5,816
D				-143
E				66
F				375
G				57
H				62
I				135
J				-1,392
K				207
L				-2,475
M				387
N				938
O				-655
P				8
Q				48
R				45
S				-450
T				2,594
U				-3,682
V				267
W				749
X				-298
Y				-686
Z				12
AA				84
AB				432
AC				-12,450
AD				-2,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
AE				-7,998
AF				1,360
AG				-94
AH				4
AI				78
AJ				39
AK				-44
AL				781
AM				-9,873
AN				-887
AO				-121
AP				-1
AQ				-14
AR				6
AS				18
AT				-681
AU				-891
AV				-6,919
AW				-5,252
AX				279
AY				148
AZ				-294
BA				15
BB				92
BC				41
BD				161
BE				822
BF				-118
BG				803
BH				410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				266
BJ				12
BK				15
BL				303
BM				-3,461
BN				
BO				-8,750
BP				335
BQ				-51
BR				265
BS				21
BT				93
BU				-1,044
BV				36
BW				-3,866
BX				913
BY				-169
BZ				10
CA				217
CB				15
CC				48
CD				-244
CE				-1,870
CF				365
CG				-946
CH				-154
CI				-573
CJ				625
CK				2
CL				-303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				-490
CN				-8,113
CO				-451
CP				-1,334
CQ				-35
CR				73
CS				22
CT				-586
CU				102
CV				1,153
CW				-759
CX				-3,033
CY				-1,977
CZ				-271
DA				620
DB				-87
DC				93
DD				136
DE				345
DF				-1,600
DG				-725
DH				292
DI				818
DJ				21
DK				244
DL				21
DM				-18
DN				-157
DO				-1,579
DP				-2,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
DQ				-2,933
DR				-572
DS				151
DT				615
DU				12
DV				1,388
DW				411
DX				-3,263
DY				-1,639
DZ				12
EA				-85
EB				-1,122
EC				-144

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREEN HOUSE LIVING FOR SHERIDAN PO BOX 444 SHERIDAN, WY 82801	NONE	PUBLIC	LONG TERM CARE FOR ELDERLY	2,500
GENESIS FOUNDATION INC 445 WEST LOUCKS SHERIDAN, WY 82801	NONE	PUBLIC	SALVATION ARMY AND NEEDY	3,000
SHERIDAN SENIOR CITIZENS 211 SMITH STREET SHERIDAN, WY 82801	NONE	PUBLIC	PROVIDE NEEDED SERVICES FOR ELDERLY	5,000
THE FREE CLINIC 1428 W 5TH STREET SHERIDAN, WY 82801	NONE	PUBLIC	HEALTH CARE FOR NEEDY INDIVIDUALS	10,000
WELLNESS COUNCIL PO BOX 6281 SHERIDAN, WY 82801	NONE	PUBLIC	OPERATING COMMUNITY HEALTH EDUCATION	1,000
LUNCH TOGETHERSOUP KITCH 102 SOUTH CONNOR SHERIDAN, WY 82801	NONE	PUBLIC	FEED NEEDY INDIVIDUALS	2,500
SHERIDAN HOSPITAL FOUNDAT PO BOX 391 SHERIDAN, WY 82801	NONE	PUBLIC	HOSPITAL EQUIPMENT	2,000
LIFE LINK OF SHERIDAN CTY PO BOX 2095 SHERIDAN, WY 82801	NONE	PUBLIC	PROVIDE ASSISTANCE TO THE ELDERY	1,000
VOLUNTEERS OF AMERICA - WYOMING & MONTANA 319 COLLEGE MEADOWS DR SHERIDAN, WY 82801	NONE	PUBLIC	SUPPORT SHERIDAN HOMELESS SHELTER	1,000
Total . . . . ▶ **3a**				28,000

TY 2010 Accounting Fees Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,400	1,050		350

TY 2010 Compensation Explanation

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Person Name	Explanation
EVERETT J MOHATT	
ROBERT BERGER	
CAROL ZUERCHER	

TY 2010 Investments Corporate Stock Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TYCO ELECTRONICS LTD		
FLEXTRONICS INTL LTD USD		
ACOM CO LTD-ADR-NEW		
AEGON N V-ADR AMER REG-ADR		
AKZO NOBEL N.V.ADR-EUR		
ALCATEL-LUCENT ADR		
ASTRAZENECA PLC SPON ADR		
BASF SE COMMON STOCK		
BP PLC SPONS ADR		
BARCLAYS PLC-ADR		
BRASIL TELECOM S A ADR REPSTG		
BRASIL TELECOM SA ADR		
BRITISH SKY BROADCASTING GROUP		
CANON INC ADR		
CARREFOUR SA UNSPON ADR		
CEMEX S.A.B. DE C.V. SPONS ADR		
CENTRAIS ELETRICAS BRASILEIRAS SPON		
CONTAX PARTICIPACOES S A SPON		
DAI NIPPON PRTG LTD JAPAN		
DEUTSCHE TELEKOM AG SP ADR		
ENI SPA SPONSORED ADR		
ERICSSON L M TEL CO CL B		
FRANCE TELECOM SA SPON ADR		
FUJI HEAVY INDUSTRIES ADR		
FUJIFILM HLDGS CORP-JPY		
GLAXOSMITHKLINE PLC SP ADR		
H LUNDBECK A/S-ADR		
HITACHI LTD-ADR		
HONDA MOTOR CO LTD		
INTESA SANPAOLO S P A SPONSORED		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITALCEMENTI FABRICH RIUNTE ADR		
J SAINSBURY PLC-GBP SPONS ADR NEW		
KT CORP SPONSORED ADR		
KINGFISHER PLC SPONSORED ADR NEW		
KONINKLIJKE AHOLD NV ADR		
KOREA ELEC PWR CORP SP ADR		
MAGNA INTERNATIONAL CL A		
MARKS & SPENCER GROUP PLC		
MITSUBISHI UFJ FINANCIAL GROUP INC		
MITSUI SUMITOMO INSURANCE CO LTD ADR		
MIZUHO FINL GROUP INC-JPYSPONS ADR		
NEC CORP ADR		
NIPPON TEL & TEL SPON ADR		
NISSAN MTR LTD		
NOKIA CORP		
PORTUGAL TELECOM SPON ADR		
PROMISE CO LTD		
ROYAL BK SCOTLAND GROUP		
SK TLECOM LTD SPON ADR		
SANOFI-AVENTIS SPONS ADR		
SEIKO EPSON CORP		
SONY CORP SPON ADR-NEW		
STMICROELECTRONICS N V SHS		
SUMITOMO MITSUI FINL GROUP INC		
SWISS REINSURANCE SPON ADR		
SWISSCOM AG SPONS ADR		
TDK CORP AMER DEPOSIT SHS		
TNT N V SPONSORED ADR-USD		
TAKEDA PHARMACEUTICAL CO		
TELE NORTE LESTE PARTICIPACOES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TLECOM ITALIA S.P.A		
TLECOM ARGENTINA		
TELECOM CORP NEW ZEALAND LTD		
TELECOMUNICACOES BRASILEIRAS		
TELEFONICA S.A. SPON ADR		
TELEFONOS DE MEXICO SP ADR		
TIM PARTICIPACOES S A-BRL		
TOKIO MARINE HLDGS INC		
TOMKINS F H PLC SPON ADR		
TOYOTA MOTOR CORP ADR NEW		
UNILEVER NV NY SHS-NEW		
VIVO PARTICIPACOES		
WOLSELEY PLC		
WOLTERS KLUWER N V SP ADR		
CORPORATE STOCKS & OPTIONS		
AT&T INC	8,642	8,790
BOEING CO	18,385	19,566
CATERPILLAR INC	15,733	17,857
CHEVRON CORP	15,520	17,480
COCA-COLA CO	17,408	19,343
E I DU PONT DE NEMOURS & CO	13,482	14,529
HOME DEPOT INC	9,430	9,855
INTEL CORP	5,523	6,108
JOHNSON & JOHNSON	18,545	18,540
KRAFT FOODS INC CLASS A	9,368	9,387
MCDONALDS CORP	14,884	15,344
MERCK & CO INC NEW	11,054	10,743
PFIZER INC	5,132	5,148
PROCTER & GAMBLE CO	18,086	19,170
VERIZON COMMUNICATIONS	9,839	10,194

TY 2010 Investments - Other Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS:			
GROWTH FUND OF AMERICA CLASS A	AT COST		
BARON GROWTH FUND	AT COST	18,026	22,618
GOLDMAN SACHS GROWTH OPP	AT COST	21,875	25,783
JANUS MID CAP VALUE FUND	AT COST	21,820	25,411
LAZARD EMERGING MKTS EQUITY	AT COST	65,732	75,086
PIMCO TOTAL RETURN FUND	AT COST	133,002	125,737
PIMCO REAL RETURN FUND CL D	AT COST	31,863	31,943
ROYCE PREMIER FUND INV CLASS	AT COST	14,665	18,479
THORNBURG INTERNATIONAL VALUE	AT COST	54,818	64,088

TY 2010 Other Expenses Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SECRETARY OF STATE	25	13		12

TY 2010 Other Professional Fees Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	5,817	5,817		

TY 2010 Taxes Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	886	886		
EXCISE TAXES	82			