Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation FAITH VENTURES FOUNDATION, INC.	**A Employer identification number** 82-0554456
Number and street (or P O box number if mail is not delivered to street address) 748 IRON MOUNTAIN ROAD — Room/suite	**B** Telephone number (see page 10 of the instructions) (770) 345-8252
City or town, state, and ZIP code CANTON, GA 30115	**C** If exemption application is pending, check here ▶ ☐ **D** 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,150,973. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,697.	6,697.		ATCH 1
	4	Dividends and interest from securities	131,317.	131,317.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-827,752.			
	b	Gross sales price for all assets on line 6a 3,720,141.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,959.	1,959.		ATCH 3
	12	**Total.** Add lines 1 through 11	-687,779.	139,973.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 4	3,713.	1,857.	0.	0.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	1,389.	1,389.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	33,639.	15,446.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	38,741.	18,692.	0.	0.
	25	Contributions, gifts, grants paid	116,720.			116,720.
	26	**Total expenses and disbursements.** Add lines 24 and 25	155,461.	18,692.	0.	116,720.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-843,240.			
	b	**Net investment income** (if negative, enter -0-)		121,281.		
	c	**Adjusted net income** (if negative, enter -0-)				

10

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 5

G 14/15

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	409,245.	169,614.	169,614.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	5,077,425.	4,473,816.	4,981,359.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less. accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment· basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,486,670.	4,643,430.	5,150,973.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,486,670.	4,643,430.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,486,670.	4,643,430.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,486,670.	4,643,430.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,486,670.
2	Enter amount from Part I, line 27a	2	-843,240.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,643,430.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,643,430.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-827,752.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	402,845.	3,812,269.	0.105671
2008	509,725.	5,778,050.	0.088217
2007	757,072.	8,330,505.	0.090879
2006	456,712.	8,519,668.	0.053607
2005	345,665.	7,572,077.	0.045650

2	**Total** of line 1, column (d)	2	0.384024
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.076805
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,695,169.
5	Multiply line 4 by line 3	5	360,612.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,213.
7	Add lines 5 and 6	7	361,825.
8	Enter qualifying distributions from Part XII, line 4	8	116,720.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: _____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,426.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	2,426.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,426.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,920.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,920.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	506.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 0. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶$ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Form **990-PF** (2010)

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERTA CABLE Telephone no. ▶ 770-345-8252

Located at ▶ 748 IRON MOUNTAIN RD CANTON, GA ZIP + 4 ▶ 30115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Form **990-PF** (2010)

JSA
0E1460 1 000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,406,216.
b	Average of monthly cash balances	1b	360,453.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	4,766,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,766,669.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	71,500.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,695,169.
6	**Minimum investment return.** Enter 5% of line 5	6	234,758.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	234,758.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,426.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,426.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	232,332.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	232,332.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	232,332.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	116,720.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,720.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	116,720.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					232,332.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only					
b	Total for prior years 20 08 ,20 07 ,20 06					
3	Excess distributions carryover, if any, to 2010.					
a	From 2005					
b	From 2006	49,655.				
c	From 2007	370,153.				
d	From 2008	227,392.				
e	From 2009	216,068.				
f	**Total** of lines 3a through e		863,268.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 116,720.					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2010 distributable amount					116,720.
e	Remaining amount distributed out of corpus		0.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		115,612.			115,612.
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		747,656.			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		747,656.			
10	Analysis of line 9:					
a	Excess from 2006					
b	Excess from 2007	304,196.				
c	Excess from 2008	227,392.				
d	Excess from 2009	216,068.				
e	Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT				116,720.
Total . . . . ▶ 3a				116,720.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		6,697.
4 Dividends and interest from securities			14		131,317.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		1,959.
8 Gain or (loss) from sales of assets other than inventory			18		-827,752.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					-687,779.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -687,779.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
3	INTEREST FROM CASH INVESTMENTS HELD FOR CHARITABLE PURPOSES
4	DIVIDENDS ON SECURITIES HELD FOR CHARITABLE PURPOSES
7	OTHER INCOME FROM INVESTMENTS HELD FOR CHARITABLE PURPOSES
8	CAPITAL GAINS/(LOSSES) FROM STOCK HELD FOR CHARITABLE
	PURPOSES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date 05/15/2011 — ▶ Title President

Paid Preparer Use Only

Print/Type preparer's name: David T Schuchman
Preparer's signature: CPA
Date: 5/5/11
Check ☐ if self-employed
PTIN: P01240918
Firm's name ▶ CBIZ MHM, LLC
Firm's EIN ▶ 34-1851358
Firm's address ▶ 3625 CUMBERLAND BLVD SE SUITE 800
ATLANTA, GA 30339
Phone no. 770-858-4500

Form 990-PF (2010)

JSA
0E1493 1 000

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2010

Name of estate or trust: FAITH VENTURES FOUNDATION, INC.

Employer identification number: 82-0554456

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	8,552.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	8,552.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-849,511.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	13,207.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-836,304.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II** **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			8,552.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-836,304.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-827,752.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
FAITH VENTURES FOUNDATION, INC.

Employer identification number
82-0554456

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a UBS #25898 - SEE ATTACHED DETAIL			58,707.	55,012.	3,695.
UBS #26036 - SEE ATTACHED DETAIL			98,173.	97,990.	183.
UBS #26037 - SEE ATTACHED DETAIL			38,052.	35,736.	2,316.
UBS #26038 - SEE ATTACHED DETAIL			37,725.	40,764.	-3,039.
UBS #26039 - SEE ATTACHED DETAIL			58,000.	57,881.	119.
UBS #26040 - SEE ATTACHED DETAIL			32,342.	27,064.	5,278.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 8,552.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

JSA
0F1221 1 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a UBS #25898 - SEE ATTACHED DETAIL			3,383,935.	4,233,446.	-849,511.

6b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -849,511.

JSA
0F1222 1 000

Schedule D-1 (Form 1041) 2010

Faith Foundations Itemized Deductions
For Year Ending 2010

Donee's Classification	Donee's Name	Donee's Address	Amount
Evangelism	All Nations	12411 Wornall Road Kansas City, Missouri 64145	3,000 00
Benevalance	Atlanta Day Shelter For Woman & Children	655 Ethel Street, NW Atlanta, GA 30318	5,000 00
Benevalance	Atlanta Union Mission	Post Office Box 1807 Atlanta, GA 30301-1807	2,000.00
Kenya Evangelism	Campus Crusade For Christ	Post Office Box 628222 Orlando, FL 32862	20,000.00
Evangelism	Centenary	2800 Tates Creek Road Lexington, KY 40502	5,000.00
Theological Studies	Friends West Africa Theological Seminary	Post Office Box 1199 Moline, IL 61266	5,000.00
Evangelism	God's Grace For All Nations	Kenya	48,720.00
Benevalance	International Justice Mission	Post Office Box 58147 Washington, DC 20037	2,000.00
Training	Mentoring Ministries Inc.	240 Stepping Stone Drive, Alpharetta, GA 30004	2,000 00
Prison Reconciliation	Methodist Hour	5020 Old Ellis Pointe, St 200 Roswell, GA 30076	1,000.00
Biblical Conflict Resolution	Peacemakers	Post Office Box 81130 Billings, MT 59108	5,000.00
Youth Leaders Training	Reach Out	1505 Lilburn-Stone Mt Rd, Suite 235 Stone Mt., GA 30087	5,000.00
Evangelism	St. Michaels	71 Broad Street Charleston, SC 29401	10,000 00
Evangelism	Wycliffe	Post Office Box 628211 Orlando, FL 32862	2,000.00
Evangelism	YWAM	Post Office Box 60579 Colorado Springs, CO 80960	1,000.00
	OVERALL TOTAL		$116,720.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					13,207.	
		UBS #25898 - SEE ATTACHED DETAIL				D	VAR	VAR
		PROPERTY TYPE: SECURITIES						
58,707.		55,012.					3,695.	
		UBS #25898 - SEE ATTACHED DETAIL				D	VAR	VAR
		PROPERTY TYPE: SECURITIES						
3,383,935.		4,233,446.					-849,511.	
		UBS #26036 - SEE ATTACHED DETAIL				D	VAR	VAR
		PROPERTY TYPE: SECURITIES						
98,173.		97,990.					183.	
		UBS #26037 - SEE ATTACHED DETAIL				D	VAR	VAR
		PROPERTY TYPE: SECURITIES						
38,052.		35,736.					2,316.	
		UBS #26038 - SEE ATTACHED DETAIL				D	VAR	VAR
		PROPERTY TYPE: SECURITIES						
37,725.		40,764.					-3,039.	
		UBS #26039 - SEE ATTACHED DETAIL				D	VAR	VAR
		PROPERTY TYPE: SECURITIES						
58,000.		57,881.					119.	
		UBS #26040 - SEE ATTACHED DETAIL				D	VAR	VAR
		PROPERTY TYPE: SECURITIES						
32,342.		27,064.					5,278.	
TOTAL GAIN(LOSS)		....					-827,752.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FINANCIAL		6,697.	6,697.
	TOTAL	6,697.	6,697.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FINANCIAL		131,317.	131,317.
	TOTAL	131,317.	131,317.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FINANCIAL OTHER INVESTMENT INCOME	1,959.	1,959.
TOTALS	1,959.	1,959.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	3,713.	1,857.		
TOTALS	3,713.	1,857.	0.	0.

ATTACHMENT 4

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAXES		393.	393.
FOREIGN TAXES		996.	996.
	TOTALS	1,389.	1,389.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADMINISTRATIVE FEES		18,193.	
INVESTMENT EXPENSES		15,446.	15,446.
	TOTALS	33,639.	15,446.

ATTACHMENT 6

FAITH VENTURES FOUNDATION, INC. 82-0554456

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS FINANCIAL	4,473,816.	4,981,359.
TOTALS	4,473,816.	4,981,359.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
WILLIAM M JOHNSON 5 LOGAN STREET CHARLESTON, SC 29401	PRESIDENT/TREASURER
PHYLLIS B JOHNSON 5 LOGAN STREET CHARLESTON, SC 29401	V. PRESIDENT/SECRETARY
RUSSELL M JOHNSON 752 ELKMONT DRIVE ATLANTA, GA 30306	TRUSTEE
RYAN W JOHNSON 309 OAK HILL LANE CANTON, GA 30115	TRUSTEE
MATTHEW S JOHNSON 209 OREGON STREET GREENVILLE, SC 29605	TRUSTEE
	GRAND TOTALS

2010 Informational Tax Statement

C32L016438-X

Proceeds from Broker Transactions Details - Continued

Date of sale or activity (Line #1a)	Activity	Quantity/ Face value/ Shares exchanged	Description (Line #7)	Class of stock exchanged (Line #6)	Cusip number (Line #1b)	Net proceeds (Line #2)	Accrued interest	Federal income tax withheld (Line #4)
04/15/10	Sell	11,391 000	UBS GLOBAL FRONTIER FUND CLASS A		90262H114	86,683 40	.00	00
Total						**$ 3,442,642.92**	**$ 0.00**	**$ 0.00**

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec.1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 55,012 41	$ 58,707 50	$ 3,747 95	$ (52 86)	$ 3,695.09
Long-term Gain/Loss	4,233,444.99 ~~4,063,681 99~~	3,383,935 44	171,819 30	(1,021,328.85) ~~(851,565 85)~~	~~(670,746.55)~~ ($849,509.55)
Sub Total:	**$ ~~4,118,694.40~~**	**$ 3,442,642.94**	**$ 175,567.25**	**$ ~~(851,618.71)~~**	**$ ~~(676,051.46)~~**
Total:	**$ ~~4,118,694.40~~**	**$ 3,442,642.94**	**$ 175,567.25**	**$ ~~(851,618.71)~~**	**$ ~~(676,051.46)~~**
	$ 4,288,457.40			$ (1,021,381.71)	$ (845,814.46)

2010 Informational Tax Statement

C32L016439-X

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
DWS ENHANCED COMMODITY STRATEGY FUND CLASS A	*Trade*	23 121		12/21/09	04/15/10	86.89	81 85	5 04		Y
FEDERATED MARKET OPPORTUNITY FUND CLASS A	*Trade*	263 697		12/29/09	04/15/10	2,642.12	2,694 98	(52 86)		Y
JP MORGAN VALUE ADVANTAGE FUND CLASS A	*Trade*	72 722		12/22/09	04/15/10	1,258 75	1,107 56	151.19		Y
JP MORGAN MID CAPVALUE FUND CLASS A	*Trade*	64.880		06/24/09	04/15/10	1,392 23	953 09	439 14		Y
UBS GLOBAL ALLOCATION FUND CLASS A	*Trade*	5,436 070		12/18/09	04/15/10	53,327 51	50,174 93	3,152 58		Y
Total Short-Term Gain/Loss						**58,707.50**	**55,012.41**	**3,695.09**		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
COLONIAL PROPERTIES TR SBI	*Trade*	5,000 000		03/03/03	04/15/10	74,993 48	160,000 00	(85,006.52)	*1*	Y
	Trade	4,500.000		03/03/03	04/19/10	65,243 64	144,000 00	(78,756 36)	*1*	Y
	Trade	5,500 000		03/03/03	04/21/10	82,493 35	176,000 00	(93,506.65)	*1*	Y
	Trade	10,300 000		03/03/03	05/03/10	176,636 76	329,600 00	(152,963 24)	*1*	Y
	Sub-Total:	**25,300.000**				**399,367.23**	~~**809,600.00**~~ 979,363	~~**(410,232.77)**~~ (579,995.77)		
DELAWARE DIVERSIFIED INCOME FUND CLASS A	*Trade*	397 131		12/21/07	04/15/10	3,792 56	3,466.95	325.61		Y
	Trade	42 911		07/21/06	04/15/10	409 80	363 03	46 77		Y
	Trade	160 646		08/22/06	04/15/10	1,534 15	1,378 34	155 81		Y
	Trade	166 263		09/22/06	04/15/10	1,587 79	1,434 85	152.94		Y
	Trade	158 436		10/20/06	04/15/10	1,513 05	1,362 55	150 50		Y
	Trade	156 703		11/22/06	04/15/10	1,496 50	1,369 58	126 92		Y
	Trade	147 087		12/22/06	04/15/10	1,404 67	1,289 95	114 72		Y
	Trade	159 831		01/22/07	04/15/10	1,526 37	1,396 92	129 45		Y
	Trade	168 934		02/22/07	04/15/10	1,613 30	1,493 38	119 92		Y
	Trade	170 933		03/22/07	04/15/10	1,632 39	1,521 30	111 09		Y
	Trade	186 168		04/20/07	04/15/10	1,777 89	1,660 62	117.27		Y

Continued on page 8

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
DELAWARE DIVERSIFIED	*Trade*	175 910		05/22/07	04/15/10	1,679 92	1,565 60	114.32		Y
INCOME FUND CLASS A	*Trade*	182 221		06/22/07	04/15/10	1,740 19	1,596 26	143 93		Y
	Trade	188 110		07/20/07	04/15/10	1,796 43	1,655 37	141 06		Y
	Trade	204 977		08/22/07	04/15/10	1,957 51	1,791 50	166 01		Y
	Trade	195 554		09/21/07	04/15/10	1,867 52	1,730 65	136 87		Y
	Trade	188 414		10/22/07	04/15/10	1,799 33	1,684 42	114 91		Y
	Trade	205 369		11/21/07	04/15/10	1,961 25	1,842.16	119.09		Y
	Trade	507 897		12/21/07	04/15/10	4,850 37	4,433 94	416.43		Y
	Trade	185 289		01/22/08	04/15/10	1,769 49	1,656 48	113 01		Y
	Trade	198 489		02/22/08	04/15/10	1,895 55	1,744 72	150 83		Y
	Trade	182 270		03/20/08	04/15/10	1,740 66	1,625 85	114 81		Y
	Trade	189 830		04/22/08	04/15/10	1,812 86	1,681 89	130.97		Y
	Trade	187 221		05/22/08	04/15/10	1,787 94	1,653 16	134 78		Y
	Trade	203 608		06/20/08	04/15/10	1,944 44	1,761 21	183 23		Y
	Trade	204.801		07/22/08	04/15/10	1,955 83	1,749 00	206 83		Y
	Trade	210 183		08/22/08	04/15/10	2,007 23	1,799 17	208 06		Y
	Trade	205 939		09/22/08	04/15/10	1,966 70	1,727 83	238.87		Y
	Trade	193 160		10/22/08	04/15/10	1,844 66	1,524 03	320 63		Y
	Trade	227 158		11/21/08	04/15/10	2,169 34	1,753 66	415 68		Y
	Trade	963 846		12/22/08	04/15/10	9,204 63	7,585 47	1,619 16		Y
	Trade	49 641		12/21/07	04/15/10	474 07	433 37	40 70		Y
	Trade	10,268 214		06/27/06	04/15/10	98,060 41	85,641 39	12,419 02		Y
	Trade	23,668 018		07/20/06	04/15/10	226,027 19	199,999 99	26,027 20		Y
	Trade	5,656 109		02/15/07	04/15/10	54,015 27	50,000 00	4,015.27		Y
	Trade	5,701 254		07/11/07	04/15/10	54,446 40	50,000 00	4,446 40		Y
	Sub-Total:	**52,258.525**				**499,063.66**	**445,374.59**	**53,689.07**		
DELAWARE SMALL CAP CORE	*Trade*	373 219		12/27/06	04/15/10	4,094 09	4,657 77	(563 68)		Y
CLASS A	*Trade*	231 997		12/27/07	04/15/10	2,544 93	2,714 36	(169 43)		Y
	Trade	23 528		12/26/08	04/15/10	258 09	165 17	92 92		Y
	Trade	271 851		12/27/06	04/15/10	2,982 12	3,392 70	(410 58)		Y
	Trade	601 159		12/27/07	04/15/10	6,594 52	7,033 56	(439 04)		Y
	Trade	14,418 093		06/20/06	04/15/10	158,161 72	164,513 88	(6,352 16)		Y
	Sub-Total:	**15,919.847**				**174,635.47**	**182,477.44**	**(7,841.97)**		
DWS ENHANCED COMMODITY	*Trade*	1,344 463		12/19/08	04/15/10	5,052 84	3,804 83	1,248 01		Y
STRATEGY FUND CLASS A	*Trade*	600 555		12/19/08	04/15/10	2,257 04	1,699 57	557 47		Y
	Trade	1,042 361		07/11/07	04/15/10	3,917 46	14,127 68	(10,210 22)		Y
	Sub-Total:	**2,987.379**				**11,227.34**	**19,632.08**	**(8,404.74)**		

Continued on page 9

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
FEDERATED INTER-CONTINENTAL FUND CLASS A	*Trade*	3,417 224		05/16/08	04/15/10	153,803.58	228,308 72	(74,505 14)		Y
FEDERATED BOND FUND CLASS A	*Trade*	52 200		03/03/08	04/15/10	471 34	453 62	17.72		Y
	Trade	54 858		04/01/08	04/15/10	495 34	476 17	19 17		Y
	Trade	54 334		05/01/08	04/15/10	490.61	471 62	18 99		Y
	Trade	56 313		06/02/08	04/15/10	508 48	489 92	18 56		Y
	Trade	54 750		07/01/08	04/15/10	494 37	468 11	26 26		Y
	Trade	53 120		08/01/08	04/15/10	479 65	448 33	31 32		Y
	Trade	54 219		09/02/08	04/15/10	489 57	460 86	28.71		Y
	Trade	57 530		10/01/08	04/15/10	519 47	470 02	49 45		Y
	Trade	68.066		11/03/08	04/15/10	614 61	493 48	121 13		Y
	Trade	80 813		12/01/08	04/15/10	729 71	564 88	164 83		Y
	Trade	11,312 217		01/29/08	04/15/10	102,144 33	100,005 25	2,139.08		Y
	Sub-Total:	**11,898.420**				**107,437.48**	**104,802.26**	**2,635.22**		
FEDERATED MARKET OPPORTUNITY FUND CLASS A	*Trade*	110 012		03/28/08	04/15/10	1,102 27	1,360 85	(258 58)		Y
	Trade	84 059		06/30/08	04/15/10	842 23	1,050 74	(208 51)		Y
	Trade	80 660		09/30/08	04/15/10	808 17	944 53	(136 36)		Y
	Trade	430 695		12/30/08	04/15/10	4,315 36	4,431 85	(116 49)		Y
	Trade	20 200		03/30/09	04/15/10	202 39	221 59	(19 20)		Y
	Trade	9,897 070		01/30/08	04/15/10	99,163 87	125,005 24	(25,841 37)		Y
	Sub-Total:	**10,622.696**				**106,434.29**	**133,014.80**	**(26,580.51)**		
FIDELITY ADVISOR EMERGING MARKETS FUND CLASS A	*Trade*	16 363		12/10/07	04/15/10	365 37	501 36	(135.99)		Y
	Trade	17 164		12/11/06	04/15/10	383 26	355 81	27 45		Y
	Trade	3 850		12/10/07	04/15/10	85 97	117 96	(31 99)		Y
	Trade	80 846		12/08/08	04/15/10	1,805 22	871 52	933 70		Y
	Trade	134 726		12/10/07	04/15/10	3,008 32	4,127 99	(1,119 67)		Y
	Trade	4,395 870		06/19/06	04/15/10	98,156.01	71,214 56	26,941.45		Y
	Trade	1,484 230		07/11/07	04/15/10	33,141 58	40,005 25	(6,863 67)		Y
	Sub-Total:	**6,133.049**				**136,945.73**	**117,194.45**	**19,751.28**		
JP MORGAN DIVERSIFIED MID CAP GROWTH FUND CLASS A	*Trade*	83 989		08/31/06	04/15/10	1,610 02	1,694 33	(84 31)		Y
	Trade	78 201		12/18/06	04/15/10	1,499 06	1,630.78	(131 72)		Y
	Trade	514.540		12/18/07	04/15/10	9,863 41	10,719 60	(856 19)		Y
	Trade	6,203 331		06/19/06	04/15/10	118,913 92	122,919 90	(4,005 98)		Y
	Trade	145 518		08/31/06	04/15/10	2,789 49	2,935 55	(146 06)		Y

Continued on page 10

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
JP MORGAN DIVERSIFIED MID CAP GROWTH FUND CLASS A	*Trade*	645 129		12/18/06	04/15/10	12,366 71	13,453 39	(1,086 68)		Y
	Trade	607 818		12/18/07	04/15/10	11,651 49	12,662 91	(1,011 42)		Y
	Sub-Total:	**8,278.526**				**158,694.10**	**166,016.46**	**(7,322.36)**		
JP MORGAN VALUE ADVANTAGE FUND CLASS A	*Trade*	92 132		12/18/06	04/15/10	1,594 72	1,763 41	(168 69)		Y
	Trade	280 215		12/18/07	04/15/10	4,850 27	5,074 69	(224 42)		Y
	Trade	41.426		12/26/06	04/15/10	717 05	782 12	(65 07)		Y
	Trade	93 302		12/21/07	04/15/10	1,614 97	1,690 63	(75 66)		Y
	Trade	136 101		12/23/08	04/15/10	2,355 78	1,472 61	883 17		Y
	Trade	3 396		12/18/06	04/15/10	58 78	65 00	(6 22)		Y
	Trade	90.974		12/18/07	04/15/10	1,574 68	1,647 54	(72 86)		Y
	Trade	47 176		12/19/08	04/15/10	816 57	522 24	294 33		Y
	Trade	4,910 197		12/04/06	04/15/10	84,991 04	93,932.07	(8,941 03)		Y
	Sub-Total:	**5,694.919**				**98,573.86**	**106,950.31**	**(8,376.45)**		
JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A	*Trade*	3,092 146		07/07/08	04/15/10	48,943 42	50,005 24	(1,061 82)		Y
JP MORGAN MID CAPVALUE FUND CLASS A	*Trade*	28.136		08/31/06	04/15/10	603 76	701 42	(97 66)		Y
	Trade	64 865		12/18/06	04/15/10	1,391 91	1,697 52	(305 61)		Y
	Trade	15 795		12/18/07	04/15/10	338 94	379 08	(40 14)		Y
	Trade	48 347		12/26/06	04/15/10	1,037 45	1,243.00	(205 55)		Y
	Trade	23 367		12/21/07	04/15/10	501 42	564 55	(63 13)		Y
	Trade	20.591		12/23/08	04/15/10	441 85	299 19	142 66		Y
	Trade	46 830		08/31/06	04/15/10	1,004 90	1,167 47	(162 57)		Y
	Trade	109 566		12/18/06	04/15/10	2,351 12	2,867 33	(516 21)		Y
	Trade	343 184		12/18/07	04/15/10	7,364 22	8,236 42	(872 20)		Y
	Trade	214 383		12/19/08	04/15/10	4,600 34	3,157 86	1,442 48		Y
	Trade	2,537.795		06/21/06	04/15/10	54,457 29	61,136 74	(6,679 45)		Y
	Sub-Total:	**3,452.859**				**74,093.20**	**81,450.58**	**(7,357.38)**		
KEELEY MID CAP VAL FUND CLASS A	*Trade*	813 626		07/11/07	04/15/10	7,488 25	11,832 59	(4,344 34)		Y
KEELEY SMALL CAP VALUE FUND CLASS A	*Trade*	12 094		12/27/07	04/15/10	274 63	332 33	(57 70)		Y
	Trade	224.683		07/11/07	04/15/10	5,102 06	6,850 73	(1,748 67)		Y
	Sub-Total:	**236.777**				**5,376.69**	**7,183.06**	**(1,806.37)**		

Continued on page 11

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
LORD ABBET FLOATING RATE FUND A	*Trade*	11,862 396		05/14/09	08/02/10	109,010 17	100,005.25	9,004 92		Y
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	*Trade*	92,165 899		05/14/09	08/02/10	426,722 86	400,005.24	26,717 62		Y
UBS GLOBAL ALLOCATION FUND CLASS A	*Trade*	1,118 442		12/19/07	04/15/10	10,971 85	15,233 18	(4,261.33)		Y
	Trade	3,531 899		12/18/08	04/15/10	34,647 71	25,394 35	9,253 36		Y
	Trade	1,407 972		12/19/07	04/15/10	13,812 12	19,176 58	(5,364 46)		Y
	Trade	5,758 311		12/18/08	04/15/10	56,488.67	41,402 26	15,086 41		Y
	Trade	2,827 310		12/21/06	04/15/10	27,735.74	40,006 43	(12,270 69)		Y
	Trade	3,986 464		12/19/07	04/15/10	39,106 97	54,295 64	(15,188 67)		Y
	Trade	8,436 331		12/18/08	04/15/10	82,759 89	60,657 22	22,102.67		Y
	Trade	2,018 600		Earnings	04/15/10	19,802 34	28,563 20	(8,760 86)		Y
	Trade	5,309 046		06/19/06	04/15/10	52,081 41	71,619 77	(19,538 36)		Y
	Trade	29,607 698		06/20/06	04/15/10	290,449 69	400,005 25	(109,555 56)		Y
	Trade	15,451.505		07/11/07	04/15/10	151,578 31	231,005 25	(79,426 94)		Y
	Sub-Total:	**79,453.578**				**779,434.70**	**987,359.13**	**(207,924.43)**		
UBS GLOBAL FRONTIER FUND CLASS A	*Trade*	68 904		12/19/07	04/15/10	524 33	678.70	(154.37)		Y
	Trade	32 497		12/19/07	04/15/10	247 29	320 10	(72 81)		Y
	Trade	278 733		12/18/08	04/15/10	2,121 03	1,354 64	766.39		Y
	Trade	11 279		12/19/07	04/15/10	85 83	111 10	(25 27)		Y
	Trade	11,000 000		07/26/07	04/15/10	83,704 93	110,005 25	(26,300 32)		Y
	Sub-Total:	**11,391.413**				**86,683.41**	**112,469.79**	**(25,786.38)**		
Total Long-Term Gain/Loss						**3,383,935.44**	~~**4,063,681.99**~~ 4,233,444.99	~~**(679,746.55)**~~ (849,509.55)		

2010 Informational Tax Statement

C36L000063-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 97,990 56	$ 98,173 34	$ 861 53	$ (678 75)	$ 182 78
Sub Total:	**$ 97,990.56**	**$ 98,173.34**	**$ 861.53**	**$ (678.75)**	**$ 182.78**
Total:	**$ 97,990.56**	**$ 98,173.34**	**$ 861.53**	**$ (678.75)**	**$ 182.78**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ALLIANZ FIXED INCOME SHARES SERIES C	*Trade*	130 000		04/26/10	09/29/10	1,807 00	1,701.70	105 30		Y
ALLIANZ FIXED INCOME SHARES· SERIES M	*Trade*	250 000		04/26/10	08/30/10	2,715 00	2,477 50	237.50		Y
FNMA PL 190391 06.0000 RATE 6 00% DUE 09/01/38 FACTOR 0 392327810000	*Trade*	23,000 000		06/03/10	08/30/10	12,547 34	12,581.94	(34 60)		
FNMA PL 995876 06.0000 DUE 11/01/38 FACTOR 0 495349190000	*Trade*	27,000 000		04/26/10	09/29/10	17,066 05	16,808 11	257 94		

Continued on page 16

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
US TSY INFL PROT NOTE	*Trade*	15,000 000		04/26/10	08/17/10	19,331 84	19,662 27	(330 43)		Y
03 000 % DUE 07/15/12	*Trade*	9,000 000		04/26/10	08/19/10	11,585.55	11,796 58	(211 03)		Y
FACTOR 1 230260000000										
	Sub-Total:	**24,000.000**				**30,917.39**	**31,458.85**	**(541.46)**		
US TSY INFL PROT NOTE	*Trade*	5,000 000		04/26/10	09/29/10	5,563 22	5,659 95	(96 73)		Y
02 375 % DUE 04/15/11										
FACTOR 1 112060000000										
US TSY NOTE 01.000 %	*Trade*	15,000 000		04/26/10	08/13/10	15,119 53	15,021 74	97.79		Y
DUE 12/31/11	*Trade*	1,000 000		05/13/10	08/13/10	1,007 97	1,004 34	3 63		Y
DTD 12/31/09 FC 06/30/10	*Trade*	8,000 000		08/06/10	08/13/10	8,063 75	8,069 71	(5 96)		Y
	Sub-Total:	**24,000.000**				**24,191.25**	**24,095.79**	**95.46**		
US TSY NOTE 04 000 %	*Trade*	3,000 000		04/26/10	08/30/10	3,366 09	3,206 72	159 37		Y
DUE 02/15/15										
DTD 02/15/05 FC 08/15/05										
Total Short-Term Gain/Loss						**98,173.34**	**97,990.56**	**182.78**		

2010 Informational Tax Statement

C36L000075-X

Other Income Details

The items in this section are provided to assist you with your tax return preparation You should discuss with your tax preparer or tax advisor the appropriate tax treatment of these fees and expenses
**Applicable to Tax-exempt Original Issue Discount information only*

Activity	*Security Description*	*Cusip number*	**Days held*	**Quantity/ Face amount*	*Payment Date*	**Amortized acquisition premium*	*Amount*
Program Fees and Related Services	MANAGED ACCOUNT FEE				12/31/10		1,932.23
Total Program Fees and Related Services							**$ 1,932.23**

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	*Sale*	*Gains*	*Losses*	*Net Gain/Loss*
Short-term Gain/Loss	$ 35,736 15	$ 38,052 03	$ 4,467 04	$ (2,151.16)	$ 2,315.88
Sub Total:	**$ 35,736.15**	**$ 38,052.03**	**$ 4,467.04**	**$ (2,151.16)**	**$ 2,315.88**
Total:	**$ 35,736.15**	**$ 38,052.03**	**$ 4,467.04**	**$ (2,151.16)**	**$ 2,315.88**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
AEGON NV ADR N Y SHS	*Trade*	307 000		04/27/10	05/21/10	1,786 89	2,163 86	(376 97)		*Y*
NETHERLANDS ADR	*Trade*	61 000		05/07/10	05/21/10	355 05	359 80	(4 75)		*Y*
	Sub-Total:	**368.000**				**2,141.94**	**2,523.66**	**(381.72)**		

Continued on page 10

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
ALUMINA LTD SPON ADR	*Trade*	74.000		05/07/10	10/11/10	592 52	410 70	181 82		Y
ANGLOGOLD ASHANTI LTD NEW SPON ADR	*Trade*	13 000		04/27/10	05/28/10	543 63	521 81	21 82		Y
ASTRAZENECA PLC SPON ADR	*Trade*	15 000		04/27/10	07/01/10	703 45	660 57	42 88		Y
BARRICK GOLD CORP CAD	*Trade*	10.000		04/27/10	05/07/10	430 23	404 08	26.15		Y
BP PLC SPON ADR	*Trade*	95 000		04/27/10	05/21/10	4,187 18	5,461.40	(1,274 22)		Y
	Trade	7 000		04/30/10	05/21/10	308 53	370.80	(62 27)		Y
	Trade	9 000		05/07/10	05/21/10	396 68	440 61	(43 93)		Y
	Trade	17 000		06/18/10	07/15/10	628 58	547 64	80 94		Y
	Trade	34 000		06/18/10	08/04/10	1,339 68	1,095 28	244 40		Y
	Trade	28 000		06/18/10	11/03/10	1,181 14	901 99	279 15		Y
	Trade	29 000		06/18/10	11/09/10	1,255 50	934 21	321.29		Y
	Trade	29 000		06/18/10	11/10/10	1,246 71	934 21	312 50		Y
	Sub-Total:	**248.000**				**10,544.00**	**10,686.14**	**(142.14)**		
CAMECO CORP CANADA CAD	*Trade*	39 000		04/27/10	12/01/10	1,456 94	996 33	460 61		Y
EMBRAER AIRCRAFT CORP **NAME CHANGE· 12/2010** ADR	*Trade*	11 000		04/27/10	12/06/10	327 90	256 92	70 98		Y
	Trade	24 000		04/27/10	12/07/10	714 70	560 56	154 14		Y
	Sub-Total:	**35.000**				**1,042.60**	**817.48**	**225.12**		
IVANHOE MINES LTD CAD	*Trade*	5 000		04/27/10	09/24/10	116 75	86 69	30 06		Y
	Trade	14 000		04/27/10	09/24/10	330 39	242.74	87 65		Y
	Trade	75.000		04/27/10	11/08/10	1,955 64	1,300 38	655 26		Y
	Sub-Total:	**94.000**				**2,402.78**	**1,629.81**	**772.97**		
KINROSS GOLD CORP NEW CAD	*Trade*	27 000		04/27/10	09/29/10	513 09	494 06	19 03		Y
	Trade	30 000		04/27/10	10/01/10	569 58	548 95	20 63		Y
	Sub-Total:	**57.000**				**1,082.67**	**1,043.01**	**39.66**		
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	*Trade*	2 000		04/27/10	05/10/10	144 73	132 51	12 22		Y
	Trade	4 000		04/27/10	09/08/10	316 49	265 02	51 47		Y
	Trade	7 000		04/27/10	09/14/10	553 44	463.78	89 66		Y

Continued on page 11

2010 Informational Tax Statement

C36L000077-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
MAGNA INTL INC CL A SUB	*Trade*	7 000		04/27/10	09/27/10	556 13	463 78	92 35		Y
VTG CANADA ORD CAD	*Trade*	8 000		04/27/10	10/15/10	700 29	530 04	170 25		Y
	Trade	13 000		04/27/10	12/10/10	654.80	430 65	224 15		Y
	Trade	2 000		04/27/10	12/13/10	100 87	66 25	34 62		Y
	Sub-Total:	**43.000**				**3,026.75**	**2,352.03**	**674.72**		
NEWCREST MINING LTD SPON AUSTRALIA ADR	*Trade*	27 000		04/27/10	10/27/10	1,034 85	864 81	170 04		Y
REXAM PLC SPON ADR	*Trade*	86 000		04/27/10	06/04/10	2,004 53	2,153 44	(148 91)		Y
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	*Trade*	25 000		04/27/10	10/05/10	1,488 28	1,492 53	(4 25)		Y
SHISEIDO CO LTD SPONS ADR JAPAN	*Trade*	61 000		04/27/10	07/16/10	1,360 29	1,268 80	91 49		Y
SIEMENS A G SPON ADR	*Trade*	7 000		04/27/10	11/11/10	818 07	694 22	123 85		Y
SOCIETE GENERALE FRANCE SPONS ADR ADR	*Trade*	63 000		04/27/10	08/10/10	746 89	704 34	42 55		Y
SWISSCOM AG SPON ADR	*Trade*	12 000		05/06/10	07/21/10	442 57	401 96	40 61		Y
UNITED UTILITIES GROUP ADR	*Trade*	257 000		04/27/10	06/18/10	4,108 70	4,344 56	(235 86)		Y
	Trade	37.000		05/07/10	06/18/10	591 52	560 18	31 34		Y
	Sub-Total:	**294.000**				**4,700.22**	**4,904.74**	**(204.52)**		
VODAFONE GROUP PLC NEW SPON ADR	*Trade*	54 000		04/27/10	11/02/10	1,488 82	1,205 69	283 13		Y
Total Short-Term Gain/Loss						**38,052.03**	**35,736.15**	**2,315.88**		

2010 Informational Tax Statement

C36L000092-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 40,764 45	$ 37,725 11	$ 1,100 86	$ (4,140.20)	$ (3,039 34)
Sub Total:	**$ 40,764.45**	**$ 37,725.11**	**$ 1,100.86**	**$ (4,140.20)**	**$ (3,039.34)**
Total:	**$ 40,764.45**	**$ 37,725.11**	**$ 1,100.86**	**$ (4,140.20)**	**$ (3,039.34)**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AETNA INC	*Trade*	5.000		04/26/10	09/29/10	155.04	153 90	1 14		Y
AIR PROD & CHEMICAL INC	*Trade*	2 000		04/26/10	09/29/10	166.41	159 50	6 91		Y
APOLLO GROUP INC CL A	*Trade*	4 000		04/26/10	09/29/10	200 79	247 12	(46 33)		Y
	Trade	35 000		04/26/10	10/14/10	1,295 83	2,162.30	(866 47)		Y
	Trade	3 000		05/10/10	10/14/10	111 07	165 21	(54 14)		Y
	Trade	7 000		10/04/10	10/14/10	259 17	353 57	(94 40)		Y
	Sub-Total:	**49.000**				**1,866.86**	**2,928.20**	**(1,061.34)**		
BAKER HUGHES INC	*Cash in lieu*	444		04/26/10	04/28/10	22 25	23 98	(1.73)		
	Trade	4 000		04/26/10	09/29/10	167 72	216 00	(48 28)		Y
	Trade	12 000		04/26/10	11/01/10	586 26	647 99	(61 73)		Y
	Sub-Total:	**16.444**				**776.23**	**887.97**	**(111.74)**		

Continued on page 13

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
BIOGEN IDEC INC	*Trade*	3 000		04/26/10	09/29/10	166 43	157 77	8 66		Y
BJ SERVICES CO **MERGER EFF 04/2010**	*Exchange*	126 000		04/26/10	04/28/10	3,062.86	3,062 86			
BOSTON SCIENTIFIC CORP	*Trade*	36 000		04/26/10	09/29/10	218 15	261 36	(43 21)		Y
CAMERON INTL CORP	*Trade*	2 000		06/03/10	09/29/10	87 31	68 17	19 14		Y
CARTER'S INC	*Trade*	4 000		09/15/10	09/29/10	106 19	100 16	6 03		Y
DUN & BRADSTREET CORP NEW	*Trade*	10 000		04/26/10	10/11/10	753 62	791 54	(37 92)		Y
EXPEDITORS INTL WASH INC	*Trade*	3 000		04/26/10	09/29/10	138 56	122 28	16.28		Y
	Trade	11 000		04/26/10	10/11/10	523 79	448 36	75 43		Y
	Sub-Total:	**14.000**				**662.35**	**570.64**	**91.71**		
FURIEX PHARMACEUTICALS INC COM	*Cash in lieu*	.249		04/26/10	06/14/10	3 03	2 76	27		Y
	Trade	7 000		04/26/10	06/22/10	74 02	76 92	(2 90)		Y
	Trade	4 000		04/26/10	06/22/10	42 30	43 99	(1 69)		Y
	Sub-Total:	**11.249**				**119.35**	**123.67**	**(4.32)**		
GENZYME CORP GEN DIV	*Trade*	15 000		04/26/10	07/29/10	1,054 42	802 35	252.07		Y
	Trade	14 000		04/26/10	08/30/10	981 22	748 86	232 36		Y
	Trade	2 000		04/26/10	09/29/10	142 59	106 98	35 61		Y
	Sub-Total:	**31.000**				**2,178.23**	**1,658.19**	**520.04**		
GOODRICH CORP	*Trade*	8 000		04/26/10	06/07/10	510 39	612 00	(101.61)		Y
	Trade	23.000		04/26/10	10/28/10	1,880 97	1,759 50	121 47		Y
	Trade	2 000		05/10/10	10/28/10	163 56	147 28	16.28		Y
	Sub-Total:	**33.000**				**2,554.92**	**2,518.78**	**36.14**		
H & R BLOCK INC	*Trade*	11.000		04/26/10	09/29/10	139 47	195 89	(56.42)		Y
	Trade	115.000		04/26/10	10/18/10	1,277 89	2,047 92	(770 03)		Y
	Trade	11.000		05/10/10	10/18/10	122 23	197.19	(74.96)		Y
	Sub-Total:	**137.000**				**1,539.59**	**2,441.00**	**(901.41)**		

Continued on page 14

2010 Informational Tax Statement

C36L000094-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
HASBRO INC	*Trade*	36 000		04/26/10	06/03/10	1,430 02	1,471 68	(41 66)		Y
HOLOGIC INC	*Trade*	10 000		04/26/10	09/29/10	161.39	185 47	(24.08)		Y
HOSPIRA INC	*Trade*	26 000		04/26/10	10/28/10	1,538 29	1,487 98	50 31		Y
	Trade	2 000		05/10/10	10/28/10	118 33	107 06	11 27		Y
	Sub-Total:	**28.000**				**1,656.62**	**1,595.04**	**61.58**		
INTL FLAVORS&FRGRNCS	*Trade*	2 000		04/26/10	09/29/10	98 65	103 48	(4 83)		Y
ITT CORP	*Trade*	2 000		04/26/10	09/29/10	93 64	115 07	(21 43)		Y
KROGER COMPANY	*Trade*	9 000		04/26/10	09/29/10	196 01	213 56	(17 55)		Y
LEGG MASON INC	*Trade*	30 000		04/26/10	06/07/10	902 63	967 74	(65 11)		Y
	Trade	6 000		04/26/10	09/29/10	182 27	193 55	(11.28)		Y
	Sub-Total:	**36.000**				**1,084.90**	**1,161.29**	**(76.39)**		
LINEAR TECHNOLOGY CORP (DELAWARE)	*Trade*	4 000		04/26/10	09/29/10	124 99	124 91	08		Y
MARSH & MCLENNAN COS INC	*Trade*	41 000		04/26/10	07/29/10	950.97	1,016 68	(65 71)		Y
	Trade	3 000		04/26/10	09/29/10	72 95	74 39	(1 44)		Y
	Sub-Total:	**44.000**				**1,023.92**	**1,091.07**	**(67.15)**		
MOODYS CORP	*Trade*	64.000		04/26/10	09/15/10	1,587 42	1,658.69	(71 27)		Y
	Trade	6 000		05/10/10	09/15/10	148 82	130 22	18 60		Y
	Sub-Total:	**70.000**				**1,736.24**	**1,788.91**	**(52.67)**		
MOTOROLA INC **REVERSE SPLIT EFF. 01/2011**	*Trade*	148 000		04/26/10	09/03/10	1,171 61	1,053 52	118.09		Y
	Trade	26 000		04/26/10	09/29/10	220 99	185 08	35 91		Y
	Sub-Total:	**174.000**				**1,392.60**	**1,238.60**	**154.00**		
NEWFIELD EXPLORATION COS	*Trade*	2 000		04/26/10	09/29/10	114 01	113 24	77		Y
NTHN TRUST CORP	*Trade*	3 000		05/07/10	09/29/10	144 80	155.80	(11 00)		Y
PARKER HANNIFIN CORP	*Trade*	13 000		04/26/10	06/07/10	742 26	927 16	(184 90)		Y

Continued on page 15

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
PENN WEST ENERGY TRUST	*Trade*	71 000		04/26/10	09/03/10	1,339 03	1,496 68	(157 65)		Y
UNIT *MERGER EFF	*Trade*	9 000		05/10/10	09/03/10	169 74	167 94	1 80		Y
01/2011* ORD CAD										
	Sub-Total:	**80.000**				**1,508.77**	**1,664.62**	**(155.85)**		
PEOPLE'S UNITED FINANCIAL INC	*Trade*	22 000		04/26/10	09/29/10	289 99	354 79	(64 80)		Y
PHARMACEUTICAL PRODUCT	*Trade*	11 000		04/26/10	05/07/10	283 01	287 73	(4 72)		Y
DEVELOPMENT INC	*Trade*	42 000		04/26/10	06/08/10	1,019 35	1,060 13	(40.78)		Y
	Trade	31 000		04/26/10	09/29/10	759 79	782 47	(22 68)		Y
	Sub-Total:	**84.000**				**2,062.15**	**2,130.33**	**(68.18)**		
PIONEER NAT RES CO	*Trade*	3 000		04/26/10	09/29/10	195 29	198 87	(3 58)		Y
PITNEY BOWES INC	*Trade*	8 000		04/26/10	09/29/10	171 03	206 99	(35 96)		Y
	Trade	19.000		04/26/10	10/27/10	408 07	491 61	(83 54)		Y
	Sub-Total:	**27.000**				**579.10**	**698.60**	**(119.50)**		
PRECISION CASTPARTS CORP	*Trade*	2 000		04/26/10	06/07/10	211 70	270.48	(58 78)		Y
PROGRESSIVE CORP OHIO	*Trade*	27 000		04/26/10	05/10/10	545 93	562.33	(16 40)		Y
	Trade	8 000		04/26/10	09/29/10	168 23	166 62	1 61		Y
	Sub-Total:	**35.000**				**714.16**	**728.95**	**(14.79)**		
QUEST DIAGNOSTICS INC	*Trade*	3 000		04/26/10	09/29/10	149 27	173 85	(24 58)		Y
REPUBLIC SERVICES INC	*Trade*	4.000		04/26/10	09/29/10	121 76	122 67	(91)		Y
SAFEWAY INC	*Trade*	8 000		04/26/10	09/29/10	168 33	214 37	(46.04)		Y
SCHLUMBERGER LTD	*Trade*	22 000		04/26/10	09/03/10	1,255 87	1,616 67	(360 80)		Y
NETHERLANDS ANTILLES	*Trade*	3 000		05/10/10	09/03/10	171 25	134 34	36 91		Y
	Sub-Total:	**25.000**				**1,427.12**	**1,751.01**	**(323.89)**		
SEALED AIR CORP NEW	*Trade*	6 000		04/26/10	09/29/10	135 95	140 22	(4 27)		Y
SIGMA ALDRICH CORP	*Trade*	3 000		04/26/10	05/07/10	163 68	178 62	(14.94)		Y

Continued on page 16

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
SIGMA ALDRICH CORP	*Trade*	2 000		04/26/10	09/29/10	120 97	119 08	1 89		Y
	Trade	18 000		04/26/10	10/13/10	1,092 28	1,071 74	20 54		Y
	Sub-Total:	**23.000**				**1,376.93**	**1,369.44**	**7.49**		
SYMANTEC CORP	*Trade*	14 000		04/26/10	09/29/10	219.23	242 86	(23.63)		Y
	Trade	93 000		04/26/10	10/11/10	1,415 40	1,613 27	(197 87)		Y
	Sub-Total:	**107.000**				**1,634.63**	**1,856.13**	**(221.50)**		
TYCO INTL LTD CHF	*Trade*	23 000		04/26/10	09/03/10	893 49	927 36	(33 87)		Y
	Trade	3 000		04/26/10	09/29/10	112 13	120 96	(8 83)		Y
	Sub-Total:	**26.000**				**1,005.62**	**1,048.32**	**(42.70)**		
UGI CORP NEW	*Trade*	5 000		04/26/10	09/29/10	143 79	135 75	8 04		Y
VALERO ENERGY CORP NEW	*Trade*	5 000		09/15/10	09/29/10	87 34	86 31	1.03		Y
WATERS CORP	*Trade*	3 000		04/26/10	09/29/10	214 01	211 65	2 36		Y
WESTERN UNION CO	*Trade*	55 000		04/26/10	09/03/10	904 89	988 19	(83.30)		Y
	Trade	6 000		04/26/10	09/29/10	104 27	107 80	(3 53)		Y
	Sub-Total:	**61.000**				**1,009.16**	**1,095.99**	**(86.83)**		
WILLIAMS COS INC (DEL)	*Trade*	9 000		04/26/10	09/29/10	171 72	220 11	(48 39)		Y
ZIMMER HOLDINGS INC	*Trade*	2 000		04/26/10	09/29/10	104 73	123 00	(18 27)		Y
Total Short-Term Gain/Loss						**37,725.11**	**40,764.45**	**(3,039.34)**		

C36L000104-X

Other Income Details - Continued

Activity	*Security Description*	*Cusip number*	**Days held*	**Quantity/ Face amount*	*Payment Date*	**Amortized acquisition premium*	*Amount*
Total Loan Interest							**$ 104.64**
Program Fees and Related Services	MANAGED ACCOUNT FEE				12/31/10		6,984.35
Total Program Fees and Related Services							**$ 6,984.35**

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	*Sale*	*Gains*	*Losses*	*Net Gain/Loss*
Short-term Gain/Loss:	$ 57,880 90	$ 58,000 00	$ 119 10	$	$ 119.10
Sub Total:	**$ 57,880.90**	**$ 58,000.00**	**$ 119.10**	**$**	**$ 119.10**
Total:	**$ 57,880.90**	**$ 58,000.00**	**$ 119.10**	**$**	**$ 119.10**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
T ROWE PRICE SHORT TERM BOND FUND	*Trade*	11,909 651		04/16/10	11/30/10	58,000 00	57,880 90	119 10		Y
Total Short-Term Gain/Loss						**58,000.00**	**57,880.90**	**119.10**		

2010 Informational Tax Statement

C36L000116-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	*Sale*	*Gains*	*Losses*	*Net Gain/Loss*
Short-term Gain/Loss	$ 27,064 42	$ 32,342 33	$ 5,416 69	$ (138 78)	$ 5,277 91
Sub Total:	**$ 27,064.42**	**$ 32,342.33**	**$ 5,416.69**	**$ (138.78)**	**$ 5,277.91**
Total:	**$ 27,064.42**	**$ 32,342.33**	**$ 5,416.69**	**$ (138.78)**	**$ 5,277.91**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
BAXTER INTL INC	*Trade*	40 000		05/07/10	06/29/10	1,659 97	1,798 67	(138 70)		Y
CONOCOPHILLIPS	*Trade*	25 000		05/07/10	12/14/10	1,644 82	1,353 21	291 61		Y
DR PEPPER SNAPPLE GROUP INC	*Trade*	145 000		05/07/10	07/21/10	5,730 68	5,028 60	702 08		Y
EBAY INC	*Trade*	110 000		05/07/10	12/15/10	3,337 62	2,373 80	963.82		Y
FRONTIER COMMUNICATIONS CORP	*Cash in lieu*	610		05/07/10	07/02/10	4 42	4 50	(08)		Y
	Trade	63 000		05/07/10	09/10/10	484 50	463 90	20 60		Y
	Sub-Total:	**63.610**				**488.92**	**468.40**	**20.52**		

Continued on page 9

2010 Informational Tax Statement

C36L000117-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
INTUIT	*Trade*	40 000		05/07/10	07/22/10	1,520 14	1,377.90	142 24		Y
	Trade	200 000		05/07/10	09/01/10	8,649 85	6,889 50	1,760 35		Y
	Sub-Total:	**240.000**				**10,169.99**	**8,267.40**	**1,902.59**		
POST PROPERTIES INC	*Trade*	112 000		05/19/10	10/06/10	3,334 10	2,808 79	525.31		Y
	Trade	43 000		05/19/10	10/07/10	1,280 09	1,078 38	201 71		Y
	Trade	155.000		05/19/10	10/15/10	4,696 14	3,887.17	808 97		Y
	Sub-Total:	**310.000**				**9,310.33**	**7,774.34**	**1,535.99**		
Total Short-Term Gain/Loss						**32,342.33**	**27,064.42**	**5,277.91**		