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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeHAROLD E. & PHYLLIS S. THOMAS FOUNDATION
12549 W BOWMONT CT
BOISE, ID 83713

A Employer identification number

82-0477243

B Telephone number (see the instructions)

(208) 377-3005

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,685,578.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 2

b Accounting fees (attach sch) SEE ST 3

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 4

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 5

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

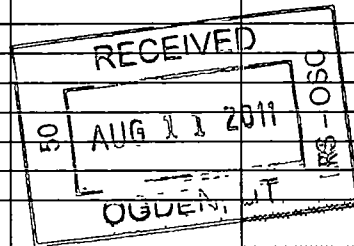
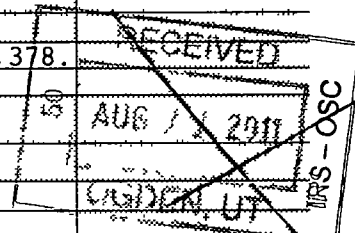
a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0)

c Adjusted net income (if negative, enter -0)

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ADMINISTRATIVE EXPENSES



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	340,071.	119,346.	
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶ 6,003,053.			
	Less. allowance for doubtful accounts ▶	5,491,508.	6,003,053.	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	500,105.	516,534.	
	c Investments — corporate bonds (attach schedule)	113,587.	130,898.	
	11 Investments — land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 6	9,742,766.	7,703,033.		
14 Land, buildings, and equipment. basis ▶ 1,245.				
Less accumulated depreciation (attach schedule) SEE STMT 7 ▶ 1,245.				
15 Other assets (describe ▶ SEE STATEMENT 8)	30,683.	20,600.		
16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	16,218,720.	14,493,464.	0.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 9)	624.	698.	
	23 Total liabilities (add lines 17 through 22)	624.	698.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	16,218,096.	14,492,766.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	16,218,096.	14,492,766.	
	31 Total liabilities and net assets/fund balances (see the instructions)	16,218,720.	14,493,464.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,218,096.
2 Enter amount from Part I, line 27a	2	-1,725,330.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	14,492,766.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	14,492,766.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 10				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>		2	-1,397,102.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8</div> </div>		3	15,378.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,151,500.	16,388,065.	0.070265
2008	1,337,119.	19,046,118.	0.070204
2007	1,438,007.	15,796,144.	0.091035
2006	1,023,845.	12,315,745.	0.083133
2005	714,359.	11,742,797.	0.060834

2 Total of line 1, column (d)	2	0.375471
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.075094
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	14,856,949.
5 Multiply line 4 by line 3	5	1,115,668.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	1,115,668.
8 Enter qualifying distributions from Part XII, line 4	8	604,597.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instr.)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 18,200.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	18,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,200.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 18,200. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>GRIGG, RITTER & BRASH, P.C.</u> Telephone no <u>208-375-6490</u> Located at <u>4487 N DRESDEN PL, STE 101, BOISE, ID</u> ZIP + 4 <u>83714</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		N/A	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		35,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	1,511,016.
b Average of monthly cash balances	1b	367,235.
c Fair market value of all other assets (see instructions)	1c	13,204,946.
d Total (add lines 1a, b, and c)	1d	15,083,197.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	15,083,197.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	226,248.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,856,949.
6 Minimum investment return. Enter 5% of line 5	6	742,847.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	742,847.
2a Tax on investment income for 2010 from Part VI, line 5	2a		
b Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		742,847.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		742,847.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		742,847.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	604,597.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	604,597.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	604,597.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				742,847.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	137,732.			
b From 2006	431,087.			
c From 2007	675,634.			
d From 2008	401,213.			
e From 2009	332,097.			
f Total of lines 3a through e	1,977,763.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 604,597.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				604,597.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	138,250.			138,250.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1,839,513.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,839,513.			
10 Analysis of line 9				
a Excess from 2006	430,569.			
b Excess from 2007	675,634.			
c Excess from 2008	401,213.			
d Excess from 2009	332,097.			
e Excess from 2010				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 13				
Total			3a	604,597.
<i>b Approved for future payment</i>				
Total			3b	

2010

FEDERAL STATEMENTS

PAGE 1

CLIENT 100

HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

82-0477243

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ -272,093.		
UNREALIZED GAIN ON INVEST	925,738.		
TOTAL	\$ 653,645.	0.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	\$ 2,467.			
TOTAL	\$ 2,467.	0.	0.	0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	\$ 6,904.			
TOTAL	\$ 6,904.	0.	0.	0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE/INCOME TAXES - CURRENT YEAR	\$ 1,800.			
FOREIGN TAXES	561.			
PAYROLL TAXES	3,317.			
TOTAL	\$ 5,678.	0.	0.	0.

CLIENT 100

HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	\$ 23,363.	\$ 23,363.		
MEETING EXPENSES	6,306.			
OFFICE EXPENSES	1,034.			
SEC 1275 LOSS - HOPKINS FUNDS	685,236.	685,236.	\$ 685,236.	
TELEPHONE	685.			
TOTAL	\$ 716,624.	\$ 708,599.	\$ 685,236.	\$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS			
HOPKINS GROWTH FUND, LLC	MKT VAL	\$ 958,123.	\$ 0.
HOPKINS MORTGAGE FUND, LLC	MKT VAL	268,347.	0.
DRIP, LLC	COST	1,073,529.	0.
IDAHO MUTUAL TRUST, LLC	MKT VAL	943,726.	0.
DRIP 2, LLC	COST	360,417.	0.
SHALE ROYALTIES 3, LLC	COST	0.	0.
MEDICAL PROVIDER	MKT VAL	0.	0.
HOPKINS NORTHWEST FUND, LLC	MKT VAL	1,374,016.	0.
ER 15 LLC	MKT VAL	1,622,619.	0.
TOTAL OTHER INVESTMENTS		\$ 6,600,777.	\$ 0.

OTHER PUBLICLY TRADED SECURITIES

MUTUAL FUNDS	MKT VAL	1,080,394.	0.
THE BLACKSTONE GROUP, L.P.	MKT VAL	0.	0.
POWERSHARES BASE METALS DBB	MKT VAL	0.	0.
POWERSHARES COMMOD IND TRACK DBC	MKT VAL	0.	0.
POWERSHARES AGRICULTURE DBC	MKT VAL	0.	0.
BROAD COMMODITIES - UBS #42	MKT VAL	21,862.	0.
TOTAL OTHER PUBLICLY TRADED SECURITIES		\$ 1,102,256.	\$ 0.
TOTAL		\$ 7,703,033.	\$ 0.

STATEMENT 7
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 1,245.	\$ 1,245.	\$ 0.	\$ 0.
TOTAL	\$ 1,245.	\$ 1,245.	\$ 0.	\$ 0.

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HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

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STATEMENT 8
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	\$ 2,400.	
PREPAID TAXES	18,200.	
TOTAL	\$ 20,600.	\$ 0.

STATEMENT 9
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL WITHHOLDING PAYABLE	\$ 698.
TOTAL	\$ 698.

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	UBS #042 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
2	UBS #042 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
3	UBS #042 - CAPITAL GAIN DIST	PURCHASED	VARIOUS	VARIOUS
4	UBS #041 - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
5	UBS #041 - CAPITAL GAIN DIST	PURCHASED	VARIOUS	VARIOUS
6	MEDICAL PROVIDER FUNDING CORP V	PURCHASED	VARIOUS	VARIOUS
7	SHALE ROYALTIES III INVESTMENT	PURCHASED	3/02/2009	VARIOUS
8	SCHWAB - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
9	SCHWAB - SCHEDULE ATTACHED	PURCHASED	VARIOUS	VARIOUS
10	SCHWAB CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS
11	POWERSHARES DBB	PURCHASED	VARIOUS	VARIOUS
12	POWERSHARES DBB	PURCHASED	VARIOUS	VARIOUS
13	POWERSHARES DBB SALE	PURCHASED	11/30/2009	1/20/2010
14	POWERSHARES DBA	PURCHASED	VARIOUS	VARIOUS
15	POWERSHARES DBA SALE	PURCHASED	10/15/2009	1/26/2010
16	POWERSHARES DBC	PURCHASED	VARIOUS	VARIOUS
17	POWERSHARES DBC SALE	PURCHASED	VARIOUS	1/26/2010
18	THE BLACKSTONE GRP LP	PURCHASED	VARIOUS	VARIOUS
19	THE BLACKSTONE GRP LP	PURCHASED	VARIOUS	VARIOUS
20	THE BLACKSTONE GRP LP SALE	PURCHASED	VARIOUS	VARIOUS
21	OTHER	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	546,950.		558,261.	-11,311.				\$ -11,311.
2	178,385.		178,545.	-160.				-160.
3	277.		0.	277.				277.
4	124,872.		123,980.	892.				892.
5	40.		0.	40.				40.
6	0.		1200000.	-1200000.				-1200000.

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HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
7	0.		255,745.	-255,745.				\$-255,745.
8	291,359.		268,031.	23,328.				23,328.
9	417,495.		384,052.	33,443.				33,443.
10	8,476.		0.	8,476.				8,476.
11	28.		0.	28.				28.
12	32.		0.	32.				32.
13	20,025.		18,510.	1,515.				1,515.
14	5.		0.	5.				5.
15	19,570.		19,867.	-297.				-297.
16	0.		13.	-13.				-13.
17	27,646.		29,449.	-1,803.				-1,803.
18	10.		0.	10.				10.
19	165.		0.	165.				165.
20	49,251.		46,227.	3,024.				3,024.
21	992.		0.	992.				992.
TOTAL								<u>\$-1397102.</u>

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
HAROLD E. THOMAS 7259 CASCADE DRIVE BOISE, ID 83704	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
PHYLLIS S. THOMAS 7259 CASCADE DRIVE BOISE, ID 83704	TRUSTEE 0	0.	0.	0.
ROBERT RENFRO 13366 CHICKEN DINNER RD CALDWELL, ID 83605	TRUSTEE 0	0.	0.	0.
PATRICK W. FEENSTRA 23844 SO POWER RD STE 102 481 QUEEN CREEK, AZ 85242	DIRECTOR 0	0.	0.	0.
DAVE HILLS 7870 S POWERLINE RD NAMPA, ID 83686	TRUSTEE 0	0.	0.	0.
JAMES MITCHELL 10502 JAY ROAD BOISE, ID 83703	TRUSTEE 0	0.	0.	0.

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HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JUDY RASMUSSEN 12549 W BOWMONT CT BOISE, ID 83713	DIRECTOR 40.00	\$ 35,000.	\$ 0.	\$ 0.
RICK THOMAS P.O. BOX 8104 BOISE, ID 83707	TRUSTEE 0	0.	0.	0.
TOTAL		\$ 35,000.	\$ 0.	\$ 0.

STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: GRANTS
NAME: JUDITH RASMUSSEN
CARE OF: THE THOMAS FOUNDATION
STREET ADDRESS: 12549 W BOWMONT CT
CITY, STATE, ZIP CODE: BOISE, ID 83713
TELEPHONE: (208) 377-3005
FORM AND CONTENT: INDIVIDUALS OR ORGANIZATIONS SEEKING GRANTS SHOULD SUBMIT THE INFORMATION ON THE THOMAS FOUNDATION APPLICATION FORM AVAILABLE AT THE ADDRESS ABOVE.
SUBMISSION DEADLINES: APPLICATIONS ARE ACCEPTED ANYTIME; APPROVED QUARTERLY.
RESTRICTIONS ON AWARDS: LIMITED TO NONDENOMINATIONAL EVANGELISTIC OUTREACH TO INDIVIDUALS AND ORGANIZATIONS, LARGELY RESTRICTED TO THE STATE OF IDAHO AND GLOBALLY TO THOSE THIRD WORLD NATIONS CONSIDERED THE LEAST EVANGELIZED AND ECONOMICALLY DEPRIVED.

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CAMPUS CRUSADE FOR CHRIST P.O. BOX 628222 ORLANDO, FL 32862	N/A	PUB CH	MISSIONARY SUPPORT	\$ 32,000.
PARTNERS INTERNATIONAL 1117 E WESTVIEW CT SPOKANE, WA 99218	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	20,000.

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HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
YOUNG LIFE RUSSIA 420 N CASCADE AV COLORADO SPRINGS, CO 80903	N/A	PUB CH	YOUTH MINISTRY OUTREACH	\$ 50,000.
FLLWSHP OF CHRISTIAN ATHLETES P.O. BOX 1664 BOISE, ID 83701	N/A	PUB CH	YOUTH MINISTRY OUTREACH	20,000.
YOUNG LIFE IDAHO 1365 N ORCHARD BOISE, ID 83706	N/A	PUB CH	YOUTH MINISTRY OUTREACH	90,000.
OTHER - SUNDRY ,	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	41.
IDAHO MOUNTAIN MINISTRIES 8775 USTICK RD BOISE, ID 83704	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	10,000.
PRAISE INTERNATIONAL 16534 OAK ST CALDWELL, ID 83607	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITIES	15,000.
PRISON IMPACT MINISTRIES POB 7173 KALISPELL, MT 59904	N/A	PUB CH	MISSIONARY SUPPORT	30,000.
CENTRAL MISSIONARY CLEARINGHOU POB 31690 HOUSTON, TX 77217	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	12,500.
FRONTIERS INTERNATIONAL POB 60730 PHOENIX, AZ 85082	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	10,000.
GLOBAL EVENTS GROUP 2290 MILLWATER CROSSING DACULA, GA 30019	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	10,000.
HARVEST FOUNDATION POB 2670 PHOENIX, AZ 85002	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	15,000.
LOVE, INC. POB 3404 NAMPA, ID 83653	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	15,000.

CLIENT 100

HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

82-0477243

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MOODY AVIATION 6719 E RUTTER AV SPOKANE, WA 99212	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	\$ 41,800.
NO AMERICAN INDIAN MINISTRIES POB 151 POINT ROBERTS, WA 98281	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	10,000.
VISION SYNERGY POB 232 EDMONDS, WA 98020	N/A	PUB CH	TO FUND RELIGIOUS ACTIVITY	20,000.
YOUNG LIFE MALIBU 4020 S 56TH ST STE 210A TACOMA, WA 98409	N/A	PUB CH	YOUTH MINISTRY	25,000.
YOUTH WITH A MISSION ARCTIC POB 959 HOMER, AK 99603	N/A	PUB CH	MISSIONARY SUPPORT	10,000.
BIBLICAL STUDIES CENTER 1025 BELMONT ST BOISE, ID 83706	N/A			5,000.
CHURCH RESOURCE MINISTRIES 1240 N LAKEVIEW STE 120 ANAHEIM, CA 92807				10,000.
HERITAGE BIBLE CHURCH PO BOX 191266 BOISE, ID 83719	N/A			20,000.
LAUNCH PAD MINISTRIES 1705 W PINE AV MERIDIAN, ID 83642	N/A			10,000.
TELLASIA 12650 E 64TH AV #245 ARVADA, CO 80004	N/A			15,000.
BAPTIST MID-MISSIONS POB 308011 CLEVELAND, OH 44130	N/A			7,500.
BRIGADE AIR 6968 N STARSHINE DR TUCSON, AZ 85741	N/A			11,700.
THE MCCALL GROUP POB 7173 SAN CLEMENTE, CA 92673	N/A			10,000.

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FEDERAL STATEMENTS

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HAROLD E. & PHYLLIS S. THOMAS FOUNDATION

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
EXPANSION INTERNATIONAL 580 E FALLING BRANCH DR MERIDIAN, ID 83642	N/A			\$ 10,000.
THE CHARITABLE FUND 12750 W 63RD AV ARVADA, CO 80004	N/A			40,000.
NEW TRIBES 1210 E MICHIGAN AV JACKSON, MI 49201	N/A			4,056.
TEACH BEYOND POB 6248 BLOOMINGDALE, IL 60108	N/A			25,000.
TOTAL \$				<u>604,597.</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	HAROLD E. & PHYLLIS S. THOMAS FOUNDATION	82-0477243
	Number, street, and room or suite number. If a P.O. box, see instructions	
	12549 W BOWMONT CT	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	BOISE, ID 83713	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► GRIGG, RITTER & BRASH, P.C.

Telephone No. ► 208-375-6490 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above.

The extension is for the organization's return for

- ☒ calendar year 20 10 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	20,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	20,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



Account name:
Account number:

THE THOMAS FOUNDATION
88 05042 MS

Realized gains and losses (continued)
Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AT&T INC	FIFO	1,000 000	Jan 23, 08	Apr 28, 10	25,719 56	34,910 00	-9,190 44		1
BP PLC SPON ADR	FIFO	316 000	Jan 06, 09	Feb 01, 10	17,994 64	15,515 47		2,479 17	1
FRONTIER COMMUNICATIONS CORP	FIFO	120 000	Feb 03, 06	Aug 03, 10	921 58	957 79	-36 21		
	Adjustment	0 019	Feb 03, 06	Jul 02, 10	0 14	0 16	-0 02		
JOHNSON & JOHNSON COM	FIFO	650 000	Aug 05, 05	May 19, 10	40,721 93	41,600 00	-878 07		1
KRAFT FOODS INC CL A	FIFO	1,000 000	Jun 20, 08	May 25, 10	28,249 52	29,220 00	-970 48		1
WILLIAMS COS INC (DEL)	FIFO	500 000	Dec 06, 04	Aug 04, 10	10,149 82	7,945 00		2,204 82	1
ISHARES BARCLAYS TIPS BOND FUND	FIFO	250 000	Oct 30, 08	May 19, 10	26,677 19	23,402 27		3,274 92	1
PUTNAM DIVERSIFIED INCOME TRUST CLASS A	FIFO	3,438 000	Jul 27, 09	Oct 15, 10	27,950 94	24,994 26		2,956 68	
Total					\$178,385.32	\$178,544.95	-\$11,075.22	\$10,915.59	-\$159 63
Net capital gains/losses:									-\$9,125.88

* Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

ST
LT
A/c 4000-02
11,311.52
159.63
11,471.15

CG DIST per 1099
276.61
11,194.54
A/c 4000-02



UBS Financial Services Inc.
1161 WEST RIVER ST
SUITE 340
BOISE ID 83702-7065

AP23000944311 1210 88 1

2010 Year End Summary

Duplicate statement for the account of:

THE THOMAS FOUNDATION
12549 W BOWMONT CT
BOISE ID 83713-0023
Account number. **88 09042 MS**

MR TOM RITTER
GRIGG, RITTER & ASSOC
4487 N DRESDEN PL
BOISE ID 83714-5005

Summary of gains and losses

	Amount (\$)
Short term	-8,966.25
Long term	-159.63
Total	\$-9,125.88

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See Important information about your statement on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ALEXANDRIA REAL ESTATE EQUITIES	FIFO	250 000	Jun 01, 09	May 07, 10	9,401 10		7,024 37	
AMGEN INC	FIFO	380 000	Oct 12, 09	Feb 01, 10	22,820 49	-521 86		

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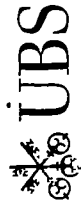


Member SIPC

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Page 1 of 4



Account name: THE THOMAS FOUNDATION
Account number: 88 09042 MS

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ASTRAZENECA PLC SPON ADR	FIFO	500 000	Sep 08, 09	May 07, 10	20,499 67	22,735 49	-2,235 82		
BANK OF AMER CORP	FIFO	1,200 000	Oct 16, 09	May 27, 10	19,151 67	20,928 00	-1,776 33		
BP PLC SPON ADR	FIFO	114 000	Oct 08, 09	Feb 01, 10	6,491 74	6,034 76		456 98	
CHINA MEDICAL TECHNOLOGIES INC SPON ADR	FIFO	1,500 000	Sep 14, 09	Jan 22, 10	20,851 85	22,140 50	-1,288 65		
CISCO SYSTEMS INC	FIFO	325 000	Apr 27, 10	Nov 12, 10	6,551 93	8,818 67	-2,266 74		
	FIFO	575 000	Nov 10, 10	Nov 12, 10	11,591 87	13,884 24	-2,292 37		
FAIRCHILD SEMICONDUCTOR INTL INC	FIFO	1,250 000	Oct 14, 09	Feb 01, 10	11,749 85	11,733 13		16 72	
HEWLETT PACKARD CO	FIFO	300 000	Jan 21, 10	Sep 10, 10	11,477 80	15,329 76	-3,851 96		
HOME DEPOT INC	FIFO	210 000	Aug 03, 09	Jan 26, 10	5,812 72	5,447 40		365 32	
INTREPID POTASH INC	FIFO	325 000	Apr 14, 10	May 25, 10	7,390 37	8,973 18	-1,582 81		
MARATHON OIL CORP	FIFO	285 000	Nov 20, 09	Apr 28, 10	9,102 74	9,329 59	-226 85		
MOSAIC CO	FIFO	165 000	Apr 14, 10	Jul 07, 10	6,764 88	9,044 49	-2,279 61		
	FIFO	325 000	Jan 28, 10	Feb 12, 10	18,898 50	18,055 36		843 14	
NVIDIA CORP	FIFO	750 000	Dec 16, 09	Mar 19, 10	12,858 30	12,564 02		294 28	
PENGROWTH ENERGY TRUST TRUST UNIT NEW CAD	FIFO	1,000 000	Dec 29, 09	Sep 03, 10	9,960 03	9,820 00		140 03	
	FIFO	1,300 000	May 04, 10	Sep 03, 10	12,948 04	14,690 00	-1,741 96		
PROCTER & GAMBLE CO	FIFO	410 000	Sep 08, 09	Aug 19, 10	24,599 58	22,158 62		2,440 96	
RYLAND GROUP INC	FIFO	1,000 000	Oct 09, 09	Jan 26, 10	20,813 99	20,799 96		14 03	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	FIFO	1,660 000	Apr 14, 10	May 25, 10	15,637 46	18,266 09	-2,628 63		
WEATHERFORD INTL LTD CHF	FIFO	1,100 000	Dec 17, 09	May 19, 10	16,719 71	18,315 00	-1,595 29		
BLACKSTONE GROUP LP/THE UNIT REPSTG LTD PARTNERSHIP INT	FIFO	1,685 000	Oct 02, 09	Mar 23, 10	23,842 45	22,892 41		950 04	
CURRENCYSHARES SWISS FRANC TRUST SHS	FIFO	300 000	Jun 08, 09	Feb 01, 10	28,212 70	27,793 88		418 82	
ISHARES BARCLAYS 7-10 YEAR TREAS BOND FD	FIFO	135 000	May 18, 09	Jan 11, 10	12,018 74	12,727 30	-708 56		

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Portfolio Management Program

THE THOMAS FOUNDATION
88 09042 MSAccount name:
Account number:Your Financial Advisor:
THE DALTON WEALTH MANAGEMENT
208-336-2400/800-444-3805

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

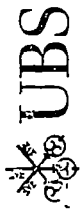
Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ISHARES INC MSCI AUSTRALIA INDEX FD	FIFO	400 000	Nov 24, 09	May 07, 10	8,260 05	9,323 00	-1,062 95		
ISHARES MSCI TAIWAN INVESTS	FIFO	750 000	Nov 24, 09	Jan 26, 10	9,067 38	9,335 63	-268 25		
MARKET VECTORS GOLD MINERS ETF	FIFO	200 000	Nov 24, 09	May 18, 10	10,303 61	10,185 50		118 11	
POWERSHARES DB COMMODITY INDEX TRACKING FUND	FIFO	185 000	Apr 01, 09	Jan 26, 10	4,316 00	3,697 04		618 96	
	FIFO	1,000 000	Jun 01, 09	Jan 26, 10	23,329 75	24,228 70	-898 95		
POWERSHARES DB MULTI SECTOR COMMODITY TR DB AGRICULTURE FUND	FIFO	760 000	Oct 12, 09	Jan 26, 10	19,569 75	19,444 85		124 90	
POWERSHARES DB MULTI SECTOR COMMODITY TR DB BASE METALS FUND	FIFO	900 000	Nov 24, 09	Jan 20, 10	20,024 74	18,474 42		1,550 32	
VANGUARD INTL EQUITY INDEX FD EMERGING MARKETS ETF	FIFO	400 000	May 06, 10	Jul 07, 10	15,775 73	15,775 18		0 55	
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	FIFO	1,592 000	Mar 19, 09	Jan 22, 10	12,815 60	10,000 00		2,815 60	
	FIFO	18 798	Jun 18, 09	Jan 22, 10	151 32	135 53		15 79	
	FIFO	24 484	Sep 17, 09	Jan 22, 10	197 10	187 30		9 80	
	FIFO	38 557	Dec 30, 09	Jan 22, 10	310 38	316 55	-6 17		
	FIFO	20 380	Dec 09, 09	Jan 22, 10	164 06	162 02		2 04	
UNITED STATES TREAS BILL DUE 11/12/10	FIFO	50,000 000	May 19, 10	Oct 08, 10	49,994 19	49,947 44		46 75	
Total					\$546,950.35	\$555,916.60	-\$27,233.76	\$18,267.51	-\$8,966.25
					23,842.45	22,892.41		950.04	
					7,514.00	5,697.01		1,816.99	
					23,329.75	24,228.70	202.95		
					19,569.75	19,744.85		174.90	
					20,024.74	18,474.42		1,550.32	
								15,023.29	11,311.52



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Account name:
Account number:

THE THOMAS FOUNDATION
8B 09041 M/S

Realized gains and losses

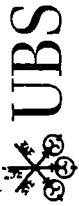
Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
GENL ELEC CAP CORP									
05 625% 091517 DTD092407									
FC031508 MED TERM NTS	FIFO	35,000 000	May 20, 10	Nov 08, 10	39,492 25	37,840 95		1,651 30	
INTEL CORP	FIFO	500 000	May 20, 10	Nov 08, 10	10,498 57	10,570 37	-71 80		
BLACKSTONE GROUP LP/THE									
UNIT REPSTG LTD									
PARTNERSHIP INT	FIFO	2,000 000	May 18, 10	Oct 06, 10	25,409 22	23,822 81		1,586 41	
NUVEEN MORTGAGE									
OPPORTUNITY TERM FUND	FIFO	1,000 000	Nov 24, 09	Mar 11, 10	24,311 34	25,000 00	-688 66		
	FIFO	7 000	Earnings	Mar 11, 10	170 18	169 05		1 13	
BARCLAYS BANK PLC									
YON-CP DOW									
9/21/2010 9 00%	FIFO	833 000	Mar 15, 10	Sep 21, 10	24,990 00	24,990 00			
Total					\$124,871.56	\$122,393.18	-\$760.46	\$3,238.84	\$2,478.38
Net capital gains/losses:									\$2,478.38

Blackstone
CG Dist PkK-1
891.97
40.00
931.97



UBS Financial Services Inc
1161 WEST RIVER ST
SUITE 340
BOISE ID 83702-7065

APZ3000944291 1210 88 1

2010 Year End Summary

Duplicate statement for the account of:

THE THOMAS FOUNDATION

12549 W BOWMONT CT

BOISE ID 83713-0023

Account number 88 09041 MS

MR TOM RITTER
GRIGG, RITTER & ASSOC
4487 N DRESDEN PL
BOISE ID 83714-5005

Summary of banking activity

	Year to date (\$)
Checks	781,599 81
Bill payments	38,244 04
Total	\$819,843.85

Checks

Check number	Date cleared	Description	Amount (\$)
001046	Jan 21, 10	GRIGG RITTER	810 00
001047	Jan 26, 10	QUEST	88 45
001048	Jan 26, 10	CHASE	135 98
001049	Mar 3, 10	BARCLAY C	288 40
001050	Mar 2, 10	Cable One	59 36
001051	Mar 1, 10	GRIGG RITTER	336 00
001052	Mar 3, 10	BOB RENFRO	611 80
001053	Mar 9, 10	DAVE HILLS	611 80

Summary of gains and losses

	Amount (\$)
Short term	2,478 38

Check number	Date cleared	Description	Amount (\$)
001054	Mar 2, 10	JIM MITCHELL	438 79
001055	Mar 5, 10	CHASE VISA	3,534 33
001056	Feb 25, 10	RICK THOMAS	421 13
001057	Mar 9, 10	YOUNG LIFE MALIBU	10,000 00
001058	Mar 23, 10	BAPTIST MID MISSIONS	7,500 00
001059	Mar 8, 10	LAUNCH MINISTRIES INC	10,000 00
001060	Mar 3, 10	YOUNG LIFE RUSSIA	50,000 00
001061	Mar 3, 10	CAMPUS CRUSADE FOR CHRIST	5,000 00

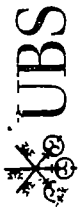
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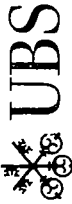
Account name:
Account number

THE THOMAS FOUNDATION
88 09041 MS

Checks (continued)

Check number	Date cleared	Description	Amount (\$)
001062	Mar 3, 10	CAMPUS CRUSADE FOR CHRIST	7,500 00
001063	Mar 3, 10	YOUNG LIFE IDAHO	40,000 00
001064	Mar 9, 10	THE CHARITABLE FUND	40,000 00
001065	Mar 2, 10	CENTRAL MISSIONARY CLEARING	12,500 00
001066	Mar 4, 10	TEACH BEYOND	25,000 00
001068	Mar 2, 10	QUEST	76 23
001069	Mar 11, 10	QUEST AIRCRAFT CO	200,000 00
001071	Mar 29, 10	CHASE	59 36
001072	Mar 30, 10	QWEST	74 13
001073	Mar 29, 10	GRIGG RITTER	63 00
001074	Apr 13, 10	GRIGG RITTER	884 00
001075	Apr 27, 10	QWEST	74 29
001076	Apr 27, 10	Cable One	59 36
001077	Jun 1, 10	CHASE	59 36
001078	Jun 2, 10	QWEST	74 44
001079	May 28, 10	GRIGG RITTER	240 00
001080	Jun 2, 10	EBERLE KADING MCKLVEEN	367 32
001081	May 25, 10	SHARI'S	47 79
001082	Jun 24, 10	GRIGG RITTER	1,193 00
001083	Jun 24, 10	EBERLE BERLIN	300 00
001084	Jun 28, 10	QWEST DEX	74 68
001085	Aug 26, 10	CHASE VISA	59 36
001086	Sep 28, 10	GRIGG RITTER & BRASH PC	683 00
001087	Aug 16, 10	CCC	5,000 00
001088	Aug 12, 10	EXPANSION INTL	10,000 00
001089	Aug 25, 10	FELLOWSHIP OF CHRISTIAN ATH	20,000 00
001090	Aug 25, 10	HERITAGE BIBLE CH	20,000 00
001091	Sep 3, 10	NAIM	10,000 00
001092	Aug 12, 10	PARTNERS INTL	20,000 00
001093	Aug 13, 10	LOVE INC	15,000 00
001094	Aug 19, 10	MENTORS FORUM	10,000 00

Check number	Date cleared	Description	Amount (\$)
001095	Aug 13, 10	VISION SYNERGY	20,000 00
001096	Aug 26, 10	CHASE	59 36
001097	Aug 11, 10	GRIGG RITTER	1,193 00
001098	Aug 13, 10	QWEST	74 46
001099	Aug 24, 10	MOODY AVIATION	12,150 00
001100	Aug 16, 10	BRIGADE AIRE	5,850 00
001101	Oct 12, 10	CHASE	152 46
001102	Oct 12, 10	CHASE	229 53
001103	Oct 21, 10	BIBLICAL STUDIES CENTER	5,000 00
001104	Oct 14, 10	CAMPUS CRUSADE FOR CHRIST	4,500 00
001105	Oct 14, 10	CAMPUS CRUSADE FOR CHRIST	10,000 00
001107	Oct 13, 10	HARVEST FOUNDATION	15,000 00
001108	Nov 1, 10	PRaise INT'L	15,000 00
001109	Oct 19, 10	PRISON IMPACT MINISTRIES	30,000 00
001110	Oct 27, 10	YOUNG LIFE IDAHO	20,000 00
001111	Oct 20, 10	YOUNG LIFE IDAHO	30,000 00
001112	Oct 8, 10	GRIGG RITTER	590 00
001113	Nov 1, 10	NEW TRIBES MISSIONS	4,056 00
001114	Nov 30, 10	STUECKLE SKY CENTER	352 00
001115	Dec 13, 10	EBERLE BERLIN KADING	1,800 00
001116	Dec 9, 10	GRIGG RITTER + BRASH PC	912 00
001117	Dec 10, 10	HAROLD THOMAS TRUST ACCT	9,647 35
001119	Dec 13, 10	CHASE	149 57
001120	Dec 13, 10	CHASE	118 72
001121	Dec 13, 10	CHASE	40 00
001122	Dec 30, 10	CHURCH OF RESOURCE MINISTRI	10,000 00
001123	Dec 21, 10	IDAHO MOUNTAIN MINISTRIES	10,000 00
001124	Dec 28, 10	MOODY AVIATION	12,150 00
001125	Dec 21, 10	BRIGADE AIR SCHOLARSHIP FUN	5,850 00
001127	Dec 30, 10	MOODY AVIATION	17,500 00
001130	Dec 21, 10	COLE COMMUNITY CH	10,000 00
Total			\$781,599.81
Total Checks			\$781,599.81



Business Services Account

Account name: THE THOMAS FOUNDATION
Account number: 88 09041 MS

Your Financial Advisor:
THE DALTON WEALTH MANAGEMENT
208-336-2400/800-444-3805

Bill payments

Date cleared	Description	Amount (\$)
Jan 4, 10	GRIGG RTTR BRASH	1,296 77
Jan 8, 10	IDAHO INFO CONSO	62 20
Jan 15, 10	GRIGG RTTR BRASH	1,296 77
Jan 20, 10	STATE OF IDAHO	24 00
Jan 20, 10	IRS	538 28
Feb 1, 10	GRIGG RTTR BRASH	1,296 77
Feb 12, 10	IRS	538 28
Feb 16, 10	GRIGG RTTR BRASH	1,296 77
Mar 1, 10	GRIGG RTTR BRASH	1,296 77
Mar 12, 10	IRS	538 28
Mar 15, 10	GRIGG RTTR BRASH	1,296 77
Apr 1, 10	GRIGG RTTR BRASH	1,296 77
Apr 8, 10	IDAHO INFO CONSO	168 00
Apr 14, 10	STATE OF IDAHO	24 00
Apr 14, 10	IRS	538 28
Apr 15, 10	GRIGG RTTR BRASH	1,296 77
May 3, 10	GRIGG RTTR BRASH	1,296 77
May 14, 10	IRS	538 28
May 17, 10	GRIGG RTTR BRASH	1,296 77
Jun 1, 10	GRIGG RTTR BRASH	1,296 77
Jun 11, 10	IRS	538 28
Jun 15, 10	GRIGG RTTR BRASH	1,296 77

Date cleared	Description	Amount (\$)
Jul 1, 10	GRIGG RTTR BRASH	1,296 77
Jul 14, 10	IRS	538 28
Jul 15, 10	GRIGG RTTR BRASH	1,296 77
Jul 23, 10	STATE OF IDAHO	24 00
Jul 23, 10	IDAHO INFO CONSO	168 00
Aug 2, 10	GRIGG RTTR BRASH	1,296 77
Aug 13, 10	IRS	538 28
Aug 16, 10	GRIGG RTTR BRASH	1,296 77
Sep 1, 10	GRIGG RTTR BRASH	1,296 77
Sep 14, 10	IRS	538 28
Sep 15, 10	GRIGG RTTR BRASH	1,296 77
Oct 1, 10	IDAHO INFO CONSO	168 00
Oct 1, 10	GRIGG RTTR BRASH	1,296 77
Oct 14, 10	IRS	538 28
Oct 15, 10	GRIGG RTTR BRASH	1,296 77
Oct 19, 10	STATE OF IDAHO	24 00
Nov 1, 10	GRIGG RTTR BRASH	1,296 77
Nov 12, 10	IRS	538 28
Nov 15, 10	GRIGG RTTR BRASH	1,296 77
Dec 1, 10	GRIGG RTTR BRASH	1,296 77
Dec 14, 10	IRS	538 28
Dec 15, 10	GRIGG RTTR BRASH	1,296 77
Total		\$38,244 04
Total bill payments		\$38,244.04



2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COLUMBIA VALUE & RESTRUCTURING CL Z: UMBIX	21.8650	multiple	06/21/10	\$921.59	\$1,045.83	(\$124.24)
Security Subtotal				\$921.59	\$1,045.83	(\$124.24)
MANNING & NAPIER WORLD OPPTY A EXWAX	9,630.6540	multiple	05/11/10	\$75,408.02	\$71,312.98	\$4,095.04
Security Subtotal				\$75,408.02	\$71,312.98	\$4,095.04
MATTHEWS CHINA FUND. MCHF	3,550.5650	multiple	01/26/10	\$84,325.92	\$71,238.18	\$13,087.74
Security Subtotal				\$84,325.92	\$71,238.18	\$13,087.74
METROPOLITAN WEST TOTAL RETURN BOND M MWTRX	6,181.6840	multiple	12/21/10	\$64,042.25	\$64,192.08	(\$149.83)
Security Subtotal				\$64,042.25	\$64,192.08	(\$149.83)
PERKINS MID CAP VALUE FD CL T JMCVX	17.1780	multiple	02/26/10	\$343.56	\$243.21	\$100.35
PERKINS MID CAP VALUE FD CL T: JMCVX	2,510.5780	multiple	12/23/10	\$56,437.79	\$51,398.83	\$5,038.96
Security Subtotal				\$56,781.35	\$51,642.04	\$5,139.31
VANGUARD CONVERTIBLE SECURITIES FUND. VCVSX	257.0500	multiple	06/03/10	\$3,280.58	\$2,821.14	\$459.44
Security Subtotal				\$3,280.58	\$2,821.14	\$459.44



charles SCHWAB

Schwab One® Account of
HAROLD E & PHYLLIS S THOMAS FO

Account Number
9210-5463

Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD HIGH YIELD CORP FUND INVESTOR SHARE VWEHX	1,164.5130	multiple	12/21/10	\$6,599.11	\$5,779.00	\$820.11
Security Subtotal				\$6,599.11	\$5,779.00	\$820.11
Total Short-Term				\$291,358.82	\$268,031.25	\$23,327.57
Long-Term						
COLUMBIA VALUE & RESTRUCTURING CL Z UMBIX	1,739.4370	multiple	06/21/10	\$73,317.29	\$83,198.97	(\$9,881.68)
Security Subtotal				\$73,317.29	\$83,198.97	(\$9,881.68)
FAIRHOLME FUND FAIRX	1,173.0000	multiple	12/23/10	\$40,887.75	\$36,886.01	\$4,001.74
Security Subtotal				\$40,887.75	\$36,886.01	\$4,001.74
PERKINS MID CAP VALUE FD CL T JMCVX	2,828.8540	02/02/09	02/26/10	\$56,577.08	\$40,051.16	\$16,525.92
Security Subtotal				\$56,577.08	\$40,051.16	\$16,525.92
ROYCE VALUE PLUS FUND SVC CL RYVPX	3,497.3110	multiple	02/26/10	\$39,169.88	\$44,598.16	(\$5,428.28)
Security Subtotal				\$39,169.88	\$44,598.16	(\$5,428.28)

Schwab One® Account of
HAROLD E & PHYLLIS S THOMAS FO

Account Number
9210-5463

Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD CONVERTIBLE SECURITIES FUND: VCVSX	6,318.6810	06/02/09	06/03/10	\$80,641.55	\$69,347.92	\$11,293.63
Security Subtotal				\$80,641.55	\$69,347.92	\$11,293.63
VANGUARD HIGH YIELD CORP FUND INVESTOR SHARE VWEHX	14,639.1880	multiple	12/21/10	\$82,957.92	\$72,648.41	\$10,309.51
Security Subtotal				\$82,957.92	\$72,648.41	\$10,309.51
VANGUARD PRIMECAP CORE FUND: VPCCX	3,165.0000	01/17/06	12/23/10	\$43,943.55	\$37,320.97	\$6,622.58
Security Subtotal				\$43,943.55	\$37,320.97	\$6,622.58
Total Long-Term				\$417,495.02	\$384,051.60	\$33,443.42
Total Realized Gain or (Loss)				\$708,853.84	\$652,082.85	\$56,770.99

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.