Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE HALLIDAY FOUNDATION, INC.

A Employer identification number: 82-0476817

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 8508 | Room/suite

B Telephone number: (208)344-2595

City or town, state, and ZIP code: BOISE, ID 83707

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,454,323.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,257.	14,257.		STATEMENT 1
	4 Dividends and interest from securities	28,573.	28,573.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	89,061.			
	b Gross sales price for all assets on line 6a 2,111,729.				
	7 Capital gain net income (from Part IV, line 2)		89,061.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<358.>	<358.>		STATEMENT 3
	12 Total. Add lines 1 through 11	131,533.	131,533.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,000.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	500.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	6,813.	92.		0.
	19 Depreciation and depletion				
	20 Occupancy	19,250.	0.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications	299.	0.		0.
	23 Other expenses STMT 6	28,121.	27,327.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	114,983.	27,419.		0.
	25 Contributions, gifts, grants paid	91,850.			91,850.
	26 Total expenses and disbursements. Add lines 24 and 25	206,833.	27,419.		91,850.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<75,300.>			
	b Net investment income (if negative, enter -0-)		104,114.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	235,463.	111,806.	111,806.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations			
	b Investments - corporate stock STMT 7	525,859.	760,199.	815,489.
	c Investments - corporate bonds STMT 8	649,158.	175,206.	181,307.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	50,000.	343,950.	345,721.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,460,480.	1,391,161.	1,454,323.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	6,350.	12,331.	
	23 Total liabilities (add lines 17 through 22)	6,350.	12,331.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,454,130.	1,378,830.	
	30 Total net assets or fund balances	1,454,130.	1,378,830.	
	31 Total liabilities and net assets/fund balances	1,460,480.	1,391,161.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,454,130.
2 Enter amount from Part I, line 27a	2	<75,300.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,378,830.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,378,830.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,111,729.		2,022,668.	89,061.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				89,061.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	89,061.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	89,172.	1,514,744.	.058869
2008	114,705.	2,016,577.	.056881
2007	148,004.	2,411,235.	.061381
2006	95,450.	2,312,619.	.041274
2005	110,025.	2,189,399.	.050254

2 Total of line 1, column (d)	2	.268659
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053732
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,344,073.
5 Multiply line 4 by line 3	5	72,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,041.
7 Add lines 5 and 6	7	73,261.
8 Enter qualifying distributions from Part XII, line 4	8	91,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,041.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,041.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,041.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,052.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,052.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,011.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,011. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARGARET REED Telephone no ▶ (208)344-2595

Located at ▶ P.O. BOX 8508, BOISE, ID ZIP+4 ▶ 83707

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. HALLIDAY P.O. BOX 8508 BOISE, ID 83707	PRESIDENT 1.00	0.	0.	0.
MARGARET REED P.O. BOX 8508 BOISE, ID 83707	SECRETARY/TREASURER 30.00	60,000.	0.	0.
ROBERTA W. HALLIDAY P.O. BOX 8508 BOISE, ID 83707	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,095,225.
b	Average of monthly cash balances	1b	269,316.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,364,541.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,364,541.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,468.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,344,073.
6	**Minimum investment return** Enter 5% of line 5	6	67,204.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	67,204.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,041.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,041.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	66,163.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	66,163.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	66,163.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	91,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	91,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,041.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90,809.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					66,163.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	2,568.				
b From 2006					
c From 2007	31,000.				
d From 2008	14,075.				
e From 2009	13,769.				
f Total of lines 3a through e		61,412.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 91,850.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					66,163.
e Remaining amount distributed out of corpus		25,687.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		87,099.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		2,568.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		84,531.			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007	31,000.				
c Excess from 2008	14,075.				
d Excess from 2009	13,769.				
e Excess from 2010	25,687.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT HALLIDAY, (208) 344-2595
P.O. BOX 8508, BOISE, ID 83707

b The form in which applications should be submitted and information and materials they should include

IN LETTER FORM DESCRIBING THE REQUEST.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DESERT AIDS PROJECT 1695 N. SUNRISE WAY PALM SPRINGS, CA 92263	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	5,000.
MOUNTAIN STATES LEGAL FOUNDATION 2596 S. LEWIS WAY LAKEWOOD, CO 80227	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	1,000.
TREASURE VALLEY FAMILY YMCA 1050 W. STATE ST. BOISE, ID 83702	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	74,250.
UNIVERSITY OF IDAHO 619 NEZ PERCE DR., P.O. BOX 443201 MOSCOW, ID 83844	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	10,000.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN, CT 06521	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	1,600.
Total			▶ 3a	91,850.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14,257.	
4 Dividends and interest from securities			14	28,573.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	<358.>			
8 Gain or (loss) from sales of assets other than inventory			18	89,061.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		<358.>		131,891.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 131,533.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Robert W. Halliday — 11/15/2011 ▶ PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM H. KELLER	WILLIAM H. KELLER	11/14/11		

Firm's name ▶ EIDE BAILLY LLP — Firm's EIN ▶

Firm's address ▶ 877 W. MAIN ST., STE. 800
BOISE, ID 83702 — Phone no 208-344-7150

Form **990-PF** (2010)

023622
04-26-11

THE HALLIDAY FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
82-0476817 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WELLS FARGO 5400- STCG - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	WELLS FARGO 5400 - LTCG - SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	ENERGY TRANSFER PARTNERS, L.P.	P	VARIOUS	VARIOUS
d	ENTERPRISE PRODUCTS PARTNERS, L.P.	P	VARIOUS	VARIOUS
e	ENTERPRISE PRODUCTS PARTNERS, L.P.	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,896,229.		1,852,757.	43,472.
b	169,130.		133,347.	35,783.
c	23,470.		17,691.	5,779.
d	22,686.		18,871.	3,815.
e			2.	<2.>
f	214.			214.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				43,472.
b				35,783.
c				5,779.
d				3,815.
e				<2.>
f				214.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	89,061.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ROSS STORES INC	778296103	50	09/30/09	01/12/10	$2,256 47	$2,366 00	$-109 53
ROSS STORES INC	778296103	150	08/05/09	01/12/10	$6,769 42	$6,396 69	$372.73
ROYCE LOW-PRICED STOCK-INV FUND #266	780905808	363.37	10/16/09	01/29/10	$4,770 10	$5,000.00	$-229.90
ALTRIA GROUP INC	02209S103	150	09/30/09	01/29/10	$2,994 23	$2,679.00	$315 23
ALTRIA GROUP INC	02209S103	100	02/03/09	01/29/10	$1,996.15	$1,691.00	$305 15
DIAGEO PLC - ADR	25243Q205	50	09/30/09	01/29/10	$3,382 53	$3,060 50	$322 03
PEABODY ENERGY CORPORATION	704549104	100	02/03/09	01/29/10	$4,495 11	$2,655 00	$1,840 11
AFLAC INC	001055102	250	11/19/09	01/29/10	$12,360.14	$10,867 28	$1,492 86
CHINA FD INC COM	169373107	100	11/24/09	01/29/10	$2,634.86	$2,712 00	$-77.14
CHINA FD INC COM	169373107	150	09/30/09	01/29/10	$3,952.30	$3,587 33	$364.97
ISHARES MSCI BRAZIL	464286400	50	08/05/09	01/29/10	$3,345 04	$3,075.00	$270.04
ISHARES MSCI BRAZIL	464286400	50	08/05/09	01/29/10	$3,345.04	$3,076 00	$269 04
ISHARES TR MSCI EMERGING MARKETS	464287234	100	09/30/09	01/29/10	$3,898.08	$3,878.00	$20.08
ISHARES TR MSCI EMERGING MARKETS	464287234	200	06/23/09	01/29/10	$7,796 16	$6,049 94	$1,746.22

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BRISTOL MYERS SQUIBB CO	110122108	250	09/30/09	01/29/10	$6,025 30	$5,639.78	$385.52
THERMO FISHER SCIENTIFIC INC	883556102	150	08/05/09	01/29/10	$7,014 08	$6,811.49	$202 59
THERMO FISHER SCIENTIFIC INC	883556102	50	09/30/09	01/29/10	$2,338 03	$2,161 50	$176 53
L-3 COMMUNICATIONS CORP COM	502424104	100	10/29/09	01/29/10	$8,401.07	$7,367 00	$1,034.07
L-3 COMMUNICATIONS CORP COM	502424104	50	11/09/09	01/29/10	$4,200.53	$3,888 00	$312.53
UNITED TECHNOLOGIES CORP	913017109	50	11/09/09	01/29/10	$3,405 04	$3,300.50	$104 54
UNITED TECHNOLOGIES CORP	913017109	50	06/18/09	01/29/10	$3,405.04	$2,746.92	$658.12
GOOGLE INC	38259P508	25	09/30/09	01/29/10	$13,443.32	$12,294 50	$1,148.82
ALTRIA GROUP INC	02209S103	150	02/03/09	01/29/10	$2,985.08	$2,536 50	$448 58
DIAGEO PLC - ADR	25243Q205	100	02/03/09	01/29/10	$6,764 91	$5,458 58	$1,306.33
JM SMUCKER CO	832696405	200	11/24/09	01/29/10	$12,096.18	$11,705.64	$390.54
WINDSTREAM CORP	97381W104	1000	01/04/10	01/29/10	$10,389.86	$11,239.90	$-850 04
CHEVRON CORP	166764100	100	10/16/09	01/29/10	$7,384 07	$7,697.85	$-313.78
CHEVRON CORP	166764100	50	10/30/09	01/29/10	$3,692 03	$3,812.50	$-120.47
CHEVRON CORP	166764100	50	11/24/09	01/29/10	$3,692.03	$3,924.50	$-232.47
CHINA FD INC COM	169373107	200	08/04/09	01/29/10	$5,261.73	$4,710 80	$550 93
CHINA FD INC COM	169373107	50	09/30/09	01/29/10	$1,315 43	$1,195.77	$119.66
ISHARES MSCI BRAZIL	464286400	150	08/04/09	01/29/10	$10,036.54	$9,145.50	$891.04
ISHARES TR MSCI EMERGING MARKETS	464287234	250	05/13/09	01/29/10	$9,740.33	$7,492.50	$2,247.83
ISHARES TR MSCI EMERGING MARKETS	464287234	50	06/23/09	01/29/10	$1,948.07	$1,512.49	$435.58
BAXTER INTL INC COM	071813109	100	05/04/09	01/29/10	$5,780.12	$4,970.00	$810.12
BAXTER INTL INC COM	071813109	100	05/05/09	01/29/10	$5,780.12	$4,947.10	$833.02
BRISTOL MYERS SQUIBB CO	110122108	250	05/13/09	01/29/10	$6,030.17	$5,142.50	$887 67
CARDINAL HEALTH INC COM	14149Y108	200	08/05/09	01/29/10	$6,676.21	$4,780.52	$1,895 69
JOHNSON & JOHNSON	478160104	75	02/03/09	01/29/10	$4,743 03	$4,337.25	$405 78
NOVARTIS AG - ADR	66987V109	150	02/03/09	01/29/10	$8,073 20	$6,349.50	$1,723 70
NOVARTIS AG - ADR	66987V109	50	09/30/09	01/29/10	$2,691.07	$2,499 00	$192 07

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
L-3 COMMUNICATIONS CORP COM	502424104	100	06/18/09	01/29/10	$8,409.89	$7,199.92	$1,209.97
L-3 COMMUNICATIONS CORP COM	502424104	50	06/19/09	01/29/10	$4,204 94	$3,573.00	$631 94
UNITED TECHNOLOGIES CORP	913017109	50	06/18/09	01/29/10	$3,406 54	$2,746.92	$659 62
UNITED TECHNOLOGIES CORP	913017109	100	06/19/09	01/29/10	$6,813 09	$5,423 46	$1,389.63
HEWLETT PACKARD CO	428236103	150	06/18/09	01/29/10	$7,189 61	$5,612.60	$1,577 01
HEWLETT PACKARD CO	428236103	100	06/19/09	01/29/10	$4,793 08	$3,827.73	$965 35
INTERNATIONAL BUSINESS MACHS CORP	459200101	50	06/18/09	01/29/10	$6,168 51	$5,354.00	$814.51
INTERNATIONAL BUSINESS MACHS CORP	459200101	50	06/19/09	01/29/10	$6,168 51	$5,283 50	$885.01
CLEARWATER PAPER CORP	18538R103	100	08/14/09	01/29/10	$4,951 93	$4,603.00	$348 93
MICRON TECHNOLOGY INC	595112103	500	12/04/09	01/29/10	$4,544 94	$4,184 95	$359 99
MICRON TECHNOLOGY INC	595112103	500	12/10/09	01/29/10	$4,544 94	$4,370.00	$174 94
ROYCE LOW-PRICED STOCK-INV FUND #266	780905808	377 36	09/30/09	01/29/10	$4,953 76	$5,000 00	$-46.24
VANGUARD SMALL CAP GRWTH INDX #861	922908827	303.03	10/16/09	01/29/10	$4,915.15	$5,000.00	$-84.85
PHILIP MORRIS INTERNATIONAL IN	718172109	150	02/03/09	01/29/10	$6,876.08	$5,707.50	$1,168 58
WF ADV SHT-TRM MUN BD FD - INV #3220	949917868	5081.3	09/30/09	03/08/10	$50,406.52	$50,000.00	$406 52
WF ADV SHT-TRM MUN BD FD - INV #3220	949917868	2479 18	09/21/09	03/08/10	$24,593.48	$24,345.58	$247 90
WF ADV ULTRA ST MUN INC-INV #3230	949917801	10395 01	09/30/09	03/08/10	$50,103 94	$50,000.00	$103 94
WF ADV ULTRA ST MUN INC-INV #3230	949917801	5165.16	09/17/09	03/08/10	$24,896.06	$24,792.75	$103 31
MERIDIAN BIOSCIENCE INC	589584101	450	03/01/10	03/19/10	$9,296.88	$10,138.14	$-841 26
INTUITIVE SURGICAL INC	46120E602	25	03/01/10	03/19/10	$8,916 39	$8,948 25	$-31.86
ABBOTT LABORATORIES	002824100	100	02/08/10	03/19/10	$5,371 93	$5,377.00	$-5 07
WF ADV SHT-TRM MUN BD FD - INV #3220	949917868	66 64	09/21/09	04/07/10	$659.07	$654.42	$4 65
WF ADV SHT-TRM MUN BD FD - INV #3220	949917868	5096.84	09/17/09	04/07/10	$50,407 73	$50,000.00	$407 73
VANGUARD FIXED INC SECS GNMA #36	922031307	2325 58	09/30/09	04/07/10	$24,906 96	$25,000 00	$-93 04
VANGUARD FIXED INC SECS GNMA #36	922031307	2334 27	09/21/09	04/07/10	$25,000.03	$25,000 00	$0 03
VANGUARD FIXED INC SECS GNMA #36	922031307	4659.83	09/17/09	04/07/10	$49,906 78	$50,000 00	$-93 22
WF ADV SHT-TRM MUN BD FD - INV #3220	949917868	2545 83	09/22/09	04/07/10	$25,178.25	$25,000 00	$178 25

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WF ADV ULTRA ST MUN INC-INV #3230	949917801	15668 18	09/17/09	04/07/10	$75,520 61	$75,207.25	$313 36
SYSCO CORP	871829107	175	03/01/10	04/12/10	$5,204 41	$5,064.50	$139.91
WF ADV ULTRA SH-TRM MUNI INC-I #3107	949917702	21.57	03/01/10	04/12/10	$103.75	$103 73	$0 02
WF ADV ULTRA SH-TRM MUNI INC-I #3107	949917702	10373 44	03/12/10	04/12/10	$49,896.25	$50,000.00	$-103 75
WELLS FARGO ADV S/T MUNI-INS #3161	949921654	5055.61	03/01/10	04/12/10	$50,000.00	$50,202 23	$-202 23
T ROWE PRICE SHORT TERM BD FD #55	77957P105	10309 28	09/30/09	04/12/10	$50,000.00	$49,793.81	$206 19
NATIONAL PRESTO INDS INC	637215104	75	03/01/10	04/12/10	$8,340.61	$9,651.75	$-1,311 14
IRON MOUNTAIN INC	462846106	200	03/01/10	04/12/10	$5,292.45	$5,206 00	$86 45
JOHNSON & JOHNSON	478160104	75	02/08/10	04/12/10	$4,874.17	$4,709.25	$164.92
MARKET VECTORS AGRIBUSINESS	57060U605	110	03/19/10	04/12/10	$4,963.10	$4,954.40	$8 70
DIAGEO PLC - ADR	25243Q205	75	03/01/10	04/12/10	$5,269 41	$4,929.00	$340.41
COMCAST CORP CLASS A	20030N101	300	03/01/10	04/28/10	$5,595.21	$5,055.00	$540.21
COMCAST CORP CLASS A	20030N101	300	04/12/10	04/28/10	$5,595.21	$5,588 85	$6.36
VODAFONE GROUP PLC NEW ADR	92857W209	250	02/08/10	04/28/10	$5,459.91	$5,461.95	$-2.04
VODAFONE GROUP PLC NEW ADR	92857W209	250	04/12/10	04/28/10	$5,459 91	$5,770.00	$-310 09
LITHIUM CORP	536804107	2000	02/17/10	04/28/10	$1,639.97	$2,600.00	$-960 03
JPMORGAN CHASE & CO	46625H100	100	04/12/10	04/28/10	$4,342.20	$4,604.73	$-262 53
JPMORGAN CHASE & CO	46625H100	125	03/01/10	04/28/10	$5,427 74	$5,203.41	$224 33
HORMEL FOODS CORP COM	440452100	250	03/01/10	04/28/10	$9,867.36	$10,357.50	$-490 14
ABBOTT LABORATORIES	002824100	300	04/07/10	04/28/10	$14,984.78	$15,794.19	$-809.41
CLEARWATER PAPER CORP	18538R103	475	03/12/10	05/12/10	$30,239.88	$24,616 31	$5,623 57
VERIZON COMMUNICATIONS	92343V104	500	04/07/10	05/19/10	$14,215 40	$15,179 40	$-964 00
APOLLO GROUP INC CL A	037604105	160	04/26/10	05/19/10	$8,857.45	$9,913.58	$-1,056.13
QUEST DIAGNOSTICS INC	74834L100	100	02/08/10	07/01/10	$4,917.92	$5,541 00	$-623.08
FMC TECHNOLOGIES INC	30249U101	150	04/27/10	07/01/10	$7,887.62	$10,129.50	$-2,241 88
"CREE, INC"	225447101	135	04/27/10	07/01/10	$8,238.91	$10,381 49	$-2,142 58
ADOBE SYS INC	00724F101	300	04/27/10	07/01/10	$7,929.11	$10,596.00	$-2,666 89

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AMEX FINANCIAL SELECT SPDR	81369Y605	915	04/07/10	07/01/10	$12,436 47	$15,070 05	$-2,633.58
WF ADV ULTRA SH-TRM MUNI INC-I #3107	949917702	20768 46	03/01/10	07/01/10	$99,896 27	$99,896.27	$0.00
WELLS FARGO ADV S/T MUNI-INS #3161	949921654	5035 25	03/12/10	07/01/10	$49,899.32	$50,000 00	$-100.68
WELLS FARGO ADV S/T MUNI-INS #3161	949921654	5014 88	03/01/10	07/01/10	$49,697 45	$49,797.77	$-100.32
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	175	04/07/10	07/01/10	$9,089 81	$11,126.12	$-2,036.31
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	04/27/10	07/19/10	$4,372 37	$5,063.00	$-690 63
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	04/26/10	07/19/10	$4,372.37	$5,166 00	$-793.63
ECOLAB INC	278865100	210	04/07/10	07/19/10	$10,028 26	$9,388 53	$639 73
ECOLAB INC	278865100	125	03/01/10	07/19/10	$5,969 21	$5,307 25	$661 96
AVX CORP NEW	002444107	650	04/26/10	07/19/10	$8,036 07	$9,938 24	$-1,902 17
APACHE CORPORATION COM	037411105	50	02/08/10	07/19/10	$4,255.43	$4,901 00	$-645.57
COOPER INDUSTRIES PLC NEW IRELAND	G24140108	90	04/26/10	07/19/10	$3,990 93	$4,633.20	$-642 27
COOPER INDUSTRIES PLC NEW IRELAND	G24140108	200	04/12/10	07/19/10	$8,868 73	$9,544 96	$-676 23
L-3 COMMUNICATIONS CORP COM	502424104	75	02/08/10	07/19/10	$5,375 82	$6,384.75	$-1,008.93
RYDEX S&P EQ WGT TECHNOLOGY	78355W817	105	03/19/10	07/19/10	$4,667 19	$5,007 45	$-340 26
AMEX UTILITIES SPDR	81369Y886	500	04/07/10	07/19/10	$14,954 80	$15,159.05	$-204.25
AMEX TECHNOLOGY SELECT SPDR	81369Y803	415	04/26/10	07/19/10	$8,902 67	$9,996 27	$-1,093.60
WALT DISNEY CO	254687106	140	04/12/10	07/19/10	$4,658.10	$5,044.19	$-386.09
WALT DISNEY CO	254687106	160	03/01/10	07/19/10	$5,323 54	$5,057 60	$265.94
THERMO FISHER SCIENTIFIC INC	883556102	100	03/01/10	07/19/10	$4,914 19	$4,843.50	$70.69
L-3 COMMUNICATIONS CORP COM	502424104	55	04/26/10	07/19/10	$3,942 27	$5,317.95	$-1,375.68
L-3 COMMUNICATIONS CORP COM	502424104	25	04/12/10	07/19/10	$1,791 94	$2,357.25	$-565.31
URBAN OUTFITTERS INCORPORATED	917047102	250	04/27/10	07/20/10	$8,339 88	$9,954 85	$-1,614.97
SCHLUMBERGER LTD	806857108	150	04/07/10	07/20/10	$9,144 17	$9,898.49	$-754 32
PNC FINANCIAL SERVICES GROUP	693475105	150	04/27/10	07/21/10	$8,908.75	$10,042.50	$-1,133 75
FIRST TR / FIDUCIARY ASSET MGMT	337318109	1250	04/07/10	07/26/10	$13,812 51	$14,947.50	$-1,134 99
FIRST TR / FIDUCIARY ASSET MGMT	337318109	425	04/12/10	07/26/10	$4,696.26	$5,122.44	$-426 18

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTERNATIONAL BUSINESS MACHS CORP	459200101	40	04/26/10	07/28/10	$5,156.13	$5,208.00	$-51 87
INTEL CORP	458140100	400	04/07/10	07/28/10	$8,592 57	$8,959 12	$-366 55
INTERNATIONAL BUSINESS MACHS CORP	459200101	50	02/08/10	07/28/10	$6,445 16	$6,126 00	$319 16
INTERNATIONAL BUSINESS MACHS CORP	459200101	25	02/11/10	07/28/10	$3,222 58	$3,103 75	$118 83
INTEL CORP	458140100	250	02/08/10	07/28/10	$5,370 36	$4,906 83	$463.53
CVS/CAREMARK CORPORATION	126650100	270	04/26/10	08/03/10	$8,402 49	$9,986.79	$-1,584 30
HEWLETT PACKARD CO	428236103	100	02/08/10	08/03/10	$4,738.04	$4,794 78	$-56 74
HEWLETT PACKARD CO	428236103	50	02/11/10	08/03/10	$2,369.02	$2,436.00	$-66 98
HEWLETT PACKARD CO	428236103	125	04/26/10	08/03/10	$5,922.55	$6,801.25	$-878.70
CLEARWATER PAPER CORP	18538R103	475	03/12/10	08/03/10	$30,205.03	$24,616.30	$5,588 73
CLEARWATER PAPER CORP	18538R103	925	07/01/10	08/03/10	$58,820 31	$46,944 75	$11,875 56
CLEARWATER PAPER CORP	18538R103	250	05/19/10	08/03/10	$15,897.38	$14,802 50	$1,094.88
MICROSOFT CORP	594918104	340	04/07/10	08/05/10	$8,608 79	$10,029.25	$-1,420 46
MICROSOFT CORP	594918104	175	03/01/10	08/05/10	$4,430 99	$5,067.69	$-636 70
WELLS FARGO CAPITAL XII	94985V202	500	07/01/10	08/16/10	$13,276 93	$12,853.00	$423 93
UNION PACIFIC CORP	907818108	200	05/28/10	09/17/10	$15,192.12	$14,249.68	$942.44
UNION PACIFIC CORP	907818108	200	08/23/10	09/17/10	$15,192 12	$14,556.82	$635.30
CALL WRITE ON COP @ 60.00 11/20/10	5S199F655	200	09/24/10	09/24/10	$85.87	$81.62	$4 25
WELLS FARGO CAPITAL XIV	949829204	600	07/01/10	09/27/10	$16,589.72	$16,369.98	$219.74
BB&T CAPITAL TRUST VII 8 100% PFD	05531H208	400	10/22/09	09/27/10	$10,919.81	$10,000.00	$919 81
GILEAD SCIENCES INC	375558103	300	07/20/10	10/15/10	$10,680.37	$9,837.00	$843.37
GENERAL MILLS INC	370334104	430	04/07/10	10/15/10	$16,030.92	$15,084.40	$946 52
GENERAL MILLS INC	370334104	170	07/21/10	10/15/10	$6,337.81	$6,022.79	$315 02
3M CO	88579Y101	500	08/20/10	10/15/10	$43,020 20	$40,244.95	$2,775.25
BAKER HUGHES INC	057224107	200	04/12/10	10/15/10	$8,625.21	$9,875.46	$-1,250 25
CALL WRITE D @ 45 00 10/16/10	5EG99W075	500	09/03/10	10/21/10	$186 74	$0.00	$186 74
CALL WRITE D @ 45 00 10/16/10	5EG99W075	500	09/16/10	10/21/10	$29 20	$0 00	$29 20

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CALL WRITE OXY @ 85.00 11/20/10	6WX99V150	500	10/06/10	11/02/10	$998.86	$219.14	$779 72
CALL WRITE D @ 45.00 12/18/10	5EG99W604	500	10/26/10	11/02/10	$420.92	$122.03	$298 89
CARDINAL HEALTH INC COM	14149Y108	275	04/26/10	11/02/10	$9,743 42	$10,009.78	$-266 36
CARDINAL HEALTH INC COM	14149Y108	125	05/28/10	11/02/10	$4,428 83	$4,294.86	$133.97
CALL WRITE ON UTX @ 75 00 11/20/10	7NL99W200	100	09/03/10	11/17/10	$47 83	$21.73	$26.10
COLGATE PALMOLIVE CO	194162103	500	10/05/10	11/19/10	$38,283 27	$37,254 00	$1,029 27
WALT DISNEY CO	254687106	1200	10/22/10	11/19/10	$43,798 30	$41,661 96	$2,136 34
CALL WRITE EW @ 70 00 11/20/10	54G99U402	300	09/30/10	11/26/10	$702 54	$0.00	$702.54
CALL WRITE K @ 50 00 11/20/10	42Z99S534	500	11/04/10	11/26/10	$247.43	$0.00	$247.43
CALL WRITE PEP @ 65 00 11/20/10	24P99R931	400	10/27/10	11/26/10	$409 67	$0.00	$409 67
OCCIDENTAL PETE CORP	674599105	500	08/05/10	12/17/10	$45,901 60	$38,729.55	$7,172 05
CALL WRITE MSFT @ 28.00 12/18/10	9SA99V565	1000	11/03/10	12/28/10	$447.73	$0.00	$447.73
CALL WRITE PG @ 65 00 12/18/10	54V99R428	400	11/16/10	12/28/10	$259 90	$0.00	$259.90
CALL WRITE EMC @ 23.00 12/18/10	5PQ99P850	800	10/25/10	12/28/10	$316.76	$0 00	$316.76
CALL WRITE KFT @ 32 00 12/18/10	5YM99M647	500	10/27/10	12/28/10	$512 31	$0 00	$512 31
Total short term gain/loss:					$1,896,229.12	$1,852,757.32	$43,471.80

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DIAGEO PLC - ADR	25243Q205	50	01/13/09	01/29/10	$3,382 53	$2,737.30	$645 23
MONSANTO CO NEW	61166W101	50	02/07/08	01/29/10	$3,884 95	$5,147 00	$-1,262.05
MONSANTO CO NEW	61166W101	150	08/02/07	01/29/10	$11,636 85	$9,777 00	$1,859 85
JOHNSON & JOHNSON	478160104	100	01/13/09	01/29/10	$6,324.03	$5,898.73	$425.30
BRISTOL MYERS SQUIBB CO	110122108	250	01/13/09	01/29/10	$6,030.17	$5,516 83	$513.34
PEABODY ENERGY CORPORATION	704549104	300	01/13/09	01/29/10	$13,485 27	$7,673 70	$5,811.57

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PHILIP MORRIS INTERNATIONAL IN	718172109	150	01/13/09	01/29/10	$6,876 08	$6,349.43	$526.65
DIAGEO PLC - ADR	25243Q205	50	01/13/09	01/29/10	$3,382 46	$2,737.30	$645.16
ALTRIA GROUP INC	02209S103	350	01/13/09	01/29/10	$6,965 19	$5,686.50	$1,278.69
MONSANTO CO NEW	61166W101	100	10/21/08	01/29/10	$7,769.90	$8,530.00	$-760.10
HOUSEHOLD FINANCE CO 6 375% 8/01/10	441812GA6	25000	11/07/08	08/01/10	$25,000 00	$25,000 00	$0 00
WELLS FARGO CAPITAL XII	94985V202	250	03/11/09	08/16/10	$6,638 46	$4,310.00	$2,328.46
WELLS FARGO CAPITAL XII	94985V202	250	03/11/09	08/16/10	$6,638 46	$4,170.00	$2,468 46
WELLS FARGO CAPITAL XII	94985V202	600	03/11/09	08/16/10	$15,932 31	$10,122.00	$5,810 31
WELLS FARGO CAPITAL XII	94985V202	400	03/06/09	08/16/10	$10,621.54	$5,414 00	$5,207.54
WELLS FARGO CAPITAL XIV	949829204	500	03/11/09	09/27/10	$13,824.76	$9,585.00	$4,239.76
WELLS FARGO CAPITAL XIV	949829204	500	03/11/09	09/27/10	$13,824.76	$9,710.00	$4,114.76
WELLS FARGO CAPITAL XIV	949829204	250	03/11/09	09/27/10	$6,912.38	$4,982 50	$1,929 88
Total long term gain/loss:					$169,130.10	$133,347.29	$35,782 81

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
PREFERRED SECURITIES							
COMCAST CORP NEW NT 09/15/2055 CUSIP: 20030N408 STANDARD & POOR'S RATING: BBB+	2,000.000	$25	$50,600.00	$51,322.80	- $722.80	$3,500.00	6.92%
JPM CHASE CAPITAL XXVIII 7.200% PFD CUSIP: 48124Y204 STANDARD & POOR'S RATING: N/A	1,000.000	26	26,990.00	25,270.00	1,720.00	1,800.00	6.67
NEXTERA ENERGY CAP HLDGS 6.600% PFD SER A CUSIP: 65339K308 STANDARD & POOR'S RATING: BBB	2,000.000	25.710	51,420.00	51,628.00	- 208.00	3,300.00	6.42
Total Preferred Securities			**$129,010.00**	**$128,220.80**	**$789.20**	**$8,600.00**	**6.67%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
DOMESTIC MUTUAL FUNDS							
HARBOR HIGH-YIELD BOND INSTITUTIONAL BOND FUND #2024 CUSIP: 411511553	2,434.275	$10.900	$26,533.60	$25,000.00	$1,533.60	$1,660.18	6.26%
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #5855 CUSIP: 76628T645	2,759.382	9.830	27,124.73	25,000.00	2,124.73	2,146.80	7.91
T ROWE PRICE SHORT TERM BOND FUND #55 CUSIP: 77957P105	20,789.577	4.850	100,829.45	100,206.19	623.26	2,744.22	2.72
Total Domestic Mutual Funds			**$154,487.78**	**$150,206.19**	**$4,281.59**	**$6,551.20**	**4.24%**
INTERNATIONAL MUTUAL FUNDS							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	1,977.848	$13.560	$26,819.62	$25,000.00	$1,819.62	$1,212.42	4.52%
Total International Mutual Funds			**$26,819.62**	**$25,000.00**	**$1,819.62**	**$1,212.42**	**4.52%**
Total Fixed Income			**$310,317.40**	**$303,426.99**	**$6,890.41**	**$16,363.62**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER STAPLES							
KELLOGG CO SYMBOL: K CUSIP: 487836108	500.000	$51.080	$25,540.00	$24,969.05	$570.95	$810.00	3.17%
KRAFT FOODS INC CL A SYMBOL: KFT CUSIP: 50075N104	500.000	31.510	15,755.00	15,074.00	681.00	580.00	3.68
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	400.000	65.330	26,132.00	26,178.92	- 46.92	768.00	2.94
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	400.000	64.330	25,732.00	24,688.73	1,043.27	770.80	2.99
Total Consumer Staples			**$93,159.00**	**$90,910.70**	**$2,248.30**	**$2,928.80**	**3.14%**
ENERGY							
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	200.000	$91.250	$18,250.00	$14,850.73	$3,399.27	$576.00	3.16%
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	280.000	68.100	19,068.00	14,053.45	5,014.55	616.00	3.23
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	500.000	73.120	36,560.00	30,523.90	6,036.10	880.00	2.41
PEABODY ENERGY CORPORATION SYMBOL: BTU CUSIP: 704549104	150.000	63.980	9,597.00	6,294.00	3,303.00	51.00	0.53
Total Energy			**$83,475.00**	**$65,722.08**	**$17,752.92**	**$2,123.00**	**2.54%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	200.000	$56.430	$11,286.00	$10,209.73	$1,076.27	$240.00	2.13%
BERKSHIRE HATHAWAY INC. SYMBOL: BRK.B CUSIP: 084670702	200.000	80.110	16,022.00	14,363.50	1,658.50	0.00	0.00
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	1,200.000	42.420	50,904.00	47,063.52	3,840.48	240.00	0.47
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	200.000	55.710	11,142.00	10,157.78	984.22	288.00	2.58
Total Financials			**$89,354.00**	**$81,794.53**	**$7,559.47**	**$768.00**	**0.86%**
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	800.000	$47.910	$38,328.00	$41,935.04	- $3,607.04	$1,408.00	3.67%
BRISTOL MYERS SQUIBB CO SYMBOL: BMY CUSIP: 110122108	2,000.000	26.480	52,960.00	53,040.00	- 80.00	2,640.00	4.98
EDWARDS LIFESCIENCES CORP SYMBOL: EW CUSIP: 28176E108	300.000	80.840	24,252.00	15,749.12	8,502.88	0.00	0.00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	800.000	61.850	49,480.00	50,390.40	- 910.40	1,728.00	3.49
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	500.000	36.110	18,055.00	14,673.67	3,381.33	250.00	1.38
Total Health Care			**$183,075.00**	**$175,788.23**	**$7,286.77**	**$6,026.00**	**3.29%**
INDUSTRIALS							
EMERSON ELECTRIC CO SYMBOL: EMR CUSIP: 291011104	300.000	$57.170	$17,151.00	$15,238.29	$1,912.71	$414.00	2.41%
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	195.000	78.720	15,350.40	14,236.95	1,113.45	331.50	2.16
Total Industrials			**$32,501.40**	**$29,475.24**	**$3,026.16**	**$745.50**	**2.29%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102	2,000.000	$20.230	$40,460.00	$38,690.00	$1,770.00	$0.00	0.00%
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	800.000	22.900	18,320.00	14,739.47	3,580.53	0.00	0.00
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	1,000.000	27.910	27,910.00	24,629.80	3,280.20	640.00	2.29
Total Information Technology			**$86,690.00**	**$78,059.27**	**$8,630.73**	**$640.00**	**0.74%**
MATERIALS							
ALCOA INC COM SYMBOL: AA CUSIP: 013817101	2,000.000	$15.390	$30,780.00	$26,478.20	$4,301.80	$240.00	0.78%
NALCO HOLDING CO SYMBOL: NLC CUSIP: 62985Q101	1,000.000	31.940	31,940.00	31,920.00	20.00	140.00	0.44
Total Materials			**$62,720.00**	**$58,398.20**	**$4,321.80**	**$380.00**	**0.61%**
TELECOMMUNICATION SERVICES							
CENTURYLINK, INC SYMBOL: CTL CUSIP: 156700106	300.000	$46.170	$13,851.00	$10,525.16	$3,325.84	$870.00	6.28%
Total Telecommunication Services			**$13,851.00**	**$10,525.16**	**$3,325.84**	**$870.00**	**6.28%**
UTILITIES							
DOMINION RES INC VA SYMBOL: D CUSIP: 25746U109	500.000	$42.720	$21,360.00	$21,906.45	- $546.45	$915.00	4.28%
NEXTERA ENERGY, INC. SYMBOL: NEE CUSIP: 65339F101	200.000	51.990	10,398.00	9,780.92	617.08	400.00	3.85
Total Utilities			**$31,758.00**	**$31,687.37**	**$70.63**	**$1,315.00**	**4.14%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES							
ACE LIMITED CUSIP: H0023R105	100.000	$62.250	$6,225.00	$4,845.00	$1,380.00	$132.00	2.12%
BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP: 088606108	100.000	92.920	9,292.00	6,933.25	2,358.75	174.00	1.87
Total International Equities			**$15,517.00**	**$11,778.25**	**$3,738.75**	**$306.00**	**1.97%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	150.000	$47.642	$7,146.30	$5,812.50	$1,333.80	$96.90	1.36%
Total International Mutual Funds			**$7,146.30**	**$5,812.50**	**$1,333.80**	**$96.90**	**1.36%**
OTHER							
CALL WRITE ABBOTT LABS EXP 2/19/2011 STRIKE 50.00	- 800.000	$0.360	- $288.00	- $355.95	$67.95	$0.00	0.00%
CALL WRITE BHP BILLITON LTD EXP 2/19/2011 STRIKE 95.00	- 100.000	3.100	- 310.00	- 296.48	- 13.52	0.00	0.00
CALL WRITE BRISTOL-MYERS SQUIBB EXP 2/19/2011 STRIKE 27.00	- 2,000.000	0.350	- 700.00	- 769.86	69.86	0.00	0.00
CALL WRITE CHEVRON CORP NEW EXP 1/22/2011 STRIKE 90.00 SYMBOL: VCM.AR	- 200.000	2.310	- 462.00	- 151.45	- 310.55	0.00	0.00
CALL WRITE CISCO SYSTEMS INC EXP 1/22/2011 STRIKE 20.00	- 2,000.000	0.550	- 1,100.00	- 717.46	- 382.54	0.00	0.00
CALL WRITE CONOCOPHILLIPS EXP 1/22/2011 STRIKE 62.50	- 200.000	6.100	- 1,220.00	- 171.07	- 1,048.93	0.00	0.00
CALL WRITE DOMINION RES VA NEW EXP 4/16/2011 STRIKE 45.00	- 500.000	0.500	- 250.00	- 319.06	69.06	0.00	0.00
CALL WRITE E M C CORP MASS EXP 2/19/2011 STRIKE 24.00	- 800.000	0.460	- 368.00	- 386.26	18.26	0.00	0.00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
OTHER *(continued)*							
CALL WRITE EDWARDS LIFESCIENCES EXP 1/22/2011 STRIKE 70.00	-300.000	10.700	-3,210.00	-703.44	-2,506.56	0.00	0.00
CALL WRITE EXXON MOBIL CORP EXP 1/22/2011 STRIKE 67.50	-100.000	6.000	-600.00	-56.07	-543.93	0.00	0.00
CALL WRITE EXXON MOBIL CORP EXP 1/22/2011 STRIKE 75.00	-100.000	0.390	-39.00	-53.49	14.49	0.00	0.00
CALL WRITE ISHARES MSCI EMERG MKT EXP 1/22/2011 STRIKE 50.00	-100.000	0.140	-14.00	-33.65	19.65	0.00	0.00
CALL WRITE JPMORGAN CHASE & CO EXP 1/22/2011 STRIKE 43.00	-1,200.000	0.830	-996.00	-929.91	-66.09	0.00	0.00
CALL WRITE KELLOGG COMPANY EXP 1/22/2011 STRIKE 50.00	-500.000	1.450	-725.00	-375.41	-349.59	0.00	0.00
CALL WRITE KRAFT FOODS INC EXP 2/19/2011 STRIKE 32.00	-500.000	0.570	-285.00	-286.17	1.17	0.00	0.00
CALL WRITE MICROSOFT CORP EXP 1/22/2011 STRIKE 27.50	-1,000.000	0.770	-770.00	-814.92	44.92	0.00	0.00
CALL WRITE PEPSICO INC EXP 1/22/2011 STRIKE 65.00 SYMBOL: VP+AM	-400.000	1.050	-420.00	-458.51	38.51	0.00	0.00
CALL WRITE PROCTER & GAMBLE CO EXP 1/22/2011 STRIKE 65.00	-400.000	0.410	-164.00	-305.98	141.98	0.00	0.00
CALL WRITE UNITED TECHNOLOGIES EXP 1/22/2011 STRIKE 80.00	-100.000	0.670	-67.00	-60.69	-6.31	0.00	0.00
CALL WRITE UNITEDHEALTH GROUP INC EXP 2/19/2011 STRIKE 36.00	-500.000	1.560	-780.00	-727.41	-52.59	0.00	0.00
Total Other			**-$12,768.00**	**-$7,973.24**	**-$4,794.76**	**$0.00**	**0.00%**
Total Equities			**$686,478.70**	**$631,978.29**	**$54,500.41**	**$16,199.20**	**2.36%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
ING GLOBAL EQUITY & PR OPPT FD COM SYMBOL: IGD CUSIP: 45684E107	1,550.000	$10.850	$16,817.50	$19,864.30	- $3,046.80	$1,860.00	11.06%
MLN BARCLAYS BANK LONG/SHORT BASKET NOTE BRIC VS. DEVELOPED BASKET DTD 07/18/08 01/19/2011 CUSIP: 06738R2Z8	50,000.000	99.110	49,555.00	50,000.00	- 445.00	0.00	0.00
Total Other			**$66,372.50**	**$69,864.30**	**- $3,491.80**	**$1,860.00**	**2.80%**
Total Complementary Strategies			**$66,372.50**	**$69,864.30**	**- $3,491.80**	**$1,860.00**	**2.80%**

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
CB RICHARD ELLIS REALTY TRUST	5,434.783	$10.000	$54,347.83	49,086			
Total Real Asset Funds			**$54,347.83**				
Total Real Assets			**$54,347.83**				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
IDAHO AUTO CENTER	6,000.
WELLS FARGO #5400	8,251.
WELLS FARGO - CHECKING	6.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	14,257.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CB RICHARD ELLIS REALTY TRUST	465.	0.	465.
WELLS FARGO #5400	28,322.	214.	28,108.
TOTAL TO FM 990-PF, PART I, LN 4	28,787.	214.	28,573.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENERGY TRANSFER PARTNERS, L.P.	<158.>	<158.>	
ENTERPRISE PRODUCTS PARTNERS L.P.	<200.>	<200.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<358.>	<358.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	500.	0.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	92.	92.		0.
PAYROLL TAX EXPENSE	6,721.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,813.	92.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	28,011.	27,327.		0.
SUPPLIES	110.	0.		0.
TO FORM 990-PF, PG 1, LN 23	28,121.	27,327.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1 - PREFERRED SECURITIES	128,221.	129,010.
SEE SCHEDULE 1 - EQUITIES	631,978.	686,479.
TOTAL TO FORM 990-PF, PART II, LINE 10B	760,199.	815,489.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1 - CORPORATE OBLIGATIONS	0.	0.
SEE SCHEDULE 1 - MUTUAL FUNDS	175,206.	181,307.
TOTAL TO FORM 990-PF, PART II, LINE 10C	175,206.	181,307.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1 - COMPLEMENTARY STRATEGIES	COST	69,864.	66,373.
SEE SCHEDULE 1 - REAL ASSETS	COST	49,086.	54,348.
NOTE RECEIVABLE - IAC	COST	225,000.	225,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		343,950.	345,721.

FORM 990-PF | OTHER LIABILITIES | STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	6,350.	12,331.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,350.	12,331.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 11

NAME OF MANAGER

ROBERT W. HALLIDAY
ROBERTA W. HALLIDAY

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization THE HALLIDAY FOUNDATION, INC.	**Employer identification number** 82-0476817
File by the extended due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 8508	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOISE, ID 83707	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MARGARET REED P.O. BOX 8508 - BOISE, ID 83707

Telephone No. ▶ (208)344-2595 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning ____________ , and ending ____________ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME AS INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$ 1,041.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 2,052.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶

Form **8868** (Rev. 1-2011)

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01-24-11