



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
Amended return Address change Name change

Name of foundation

MICHAEL S. ENGL FAMILY FOUNDATION, INC.

A Employer identification number

82-0474079

B Telephone number (see page 10 of the instructions)

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 2500

Room/suite

City or town, state, and ZIP code

SUN VALLEY**ID 83353**H Check type of organization ☒ Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$

1,742,594J Accounting method Cash ☒ Accrual
Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ▶

D 1. Foreign organizations, check here ▶

2. Foreign organizations meeting the 85% test, check here and attach computation ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	48,701	48,701	48,701	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,656			
	b Gross sales price for all assets on line 6a	244,264			
	7 Capital gain net income (from Part IV, line 2)		1,656		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	491		491	
	12 Total. Add lines 1 through 11	50,848	50,357	49,192	
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 2	1,780	1,780		
	b Accounting fees (attach schedule) Stmt 3	2,850	2,850		
	c Other professional fees (attach schedule) Stmt 4	4,704	4,704		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 5	86	86		
Operating and Administrative Expenses	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) Stmt 6	355			355
	24 Total operating and administrative expenses. Add lines 13 through 23	9,775	9,420	0	355
	25 Contributions, gifts, grants paid	151,395			151,395
	26 Total expenses and disbursements. Add lines 24 and 25	161,170	9,420	0	151,750
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-110,322			
	b Net investment income (if negative, enter -0-)		40,937		
	c Adjusted net income (if negative, enter -0-)			49,192	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

514 24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		220,804	193,905	193,905
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S. and state government obligations (attach schedule) Stmt 7		54,961	38,020	40,868
	b	Investments—corporate stock (attach schedule) See Stmt 8		1,320,297	1,307,659	1,454,151
	c	Investments—corporate bonds (attach schedule) See Stmt 9		108,041	54,199	53,670
	11	Investments—land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach sch.) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment, basis ▶				
		Less: accumulated depreciation (attach sch.) ▶				
	15	Other assets (describe ▶))			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,704,103	1,593,783	1,742,594
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶))			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,704,103	1,593,783	
	30	Total net assets or fund balances (see page 17 of the instructions)		1,704,103	1,593,783	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,704,103	1,593,783	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,704,103
2	Enter amount from Part I, line 27a	2	-110,322
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	2
4	Add lines 1, 2, and 3	4	1,593,783
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,593,783

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,656
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-3,300

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☐ No ☒

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	199,604	1,558,936	0.128039
2008	181,955	2,043,460	0.089043
2007	164,250	2,425,592	0.067715
2006	263,634	2,341,731	0.112581
2005	298,259	2,406,226	0.123953

2 Total of line 1, column (d)	2	0.521331
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.104266
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,610,441
5 Multiply line 4 by line 3	5	167,914
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	409
7 Add lines 5 and 6	7	168,323
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	151,750

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	819
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	819
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	819
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	249
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	905
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,154
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	333
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 333 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RUBY BECKER 120 SO. EAST AVE Located at ► KETCHUM	Telephone no ► 208-726-8151 ID ZIP+4 ► 83340		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/>	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No	Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes <input type="checkbox"/>	No X		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes <input type="checkbox"/>	No X		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes <input type="checkbox"/>	No X		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes <input type="checkbox"/>	No X		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes <input type="checkbox"/>	No X		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes <input type="checkbox"/>	No X		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A		1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	Yes <input type="checkbox"/>	No X		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	N/A		2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes <input type="checkbox"/>	No X		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A		3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A	Yes No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	<input checked="" type="checkbox"/> No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL S. ENGL P.O. BOX 2500 SUN VALLEY ID 83353	DIRECTOR 1.00	0	0	0
LESLIE ENGL P.O. BOX 2500 SUN VALLEY ID 83353	DIRECTOR 0.00	0	0	0
DANA RILEY DEGROOT P.O. BOX 2500 SUN VALLEY ID 83353	DIRECTOR 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses
1 N/A
2
3
4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount
1 N/A
2
All other program-related investments. See page 24 of the instructions.
3
Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,482,016
b	Average of monthly cash balances	1b	152,949
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,634,965
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,634,965
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,524
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,610,441
6	Minimum investment return. Enter 5% of line 5	6	80,522

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	80,522
2a	Tax on investment income for 2010 from Part VI, line 5	2a	819
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	819
3	Distributable amount before adjustments Subtract line 2c from line 1	3	79,703
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	79,703
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	79,703

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	151,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	151,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	151,750

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				79,703
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010.				
a From 2005	180,086			
b From 2006	149,797			
c From 2007	47,740			
d From 2008	81,072			
e From 2009	122,449			
f Total of lines 3a through e	581,144			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 151,750				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				79,703
e Remaining amount distributed out of corpus	72,047			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	653,191			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	180,086			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	473,105			
10 Analysis of line 9:				
a Excess from 2006	149,797			
b Excess from 2007	47,740			
c Excess from 2008	81,072			
d Excess from 2009	122,449			
e Excess from 2010	72,047			

Form **990-PF** (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 12				151,395
Total			▶ 3a	151,395
b Approved for future payment N/A				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	48,701	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	1,656	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b	FEDERAL TAX REFUND			1	491	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		50,848	0
13	Total. Add line 12, columns (b), (d), and (e)				13	50,848

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of.
- (1) Cash
- (2) Other assets
- b** Other transactions:
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Paid
Preparer
Use Only

Pnnt/Type preparer's name

Preparer's signature

Date _____

Check if
self-employed

Linda P. Chambers

05/17/11

Firm's name ▶ **Becker, Chambers & Co., P.A.**

PTIN

Firm's address ► **PO Box 909**

Firm's EIN ▶

Hailey, ID 83333-0909

Phone no **208-788-9595**

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
Name MICHAEL S. ENGL FAMILY FOUNDATION, INC.		Employer Identification Number 82-0474079
For calendar year 2010, or tax year beginning _____, and ending _____		

Name **MICHAEL S. ENGL FAMILY FOUNDATION, INC.** Employer Identification Number **82-0474079**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) COSTCO WHOLESALE CORP	P	11/25/02	01/07/10
(2) EXXON MOBIL CORP	P	12/28/94	01/07/10
(3) FNMA	P	10/12/07	01/25/10
(4) FNMA	P	06/12/07	01/25/10
(5) HIGHMARK INTL OPPORTUNITIES	P	10/12/07	01/07/10
(6) MICROSOFT CORP	P	02/02/00	01/07/10
(7) PARKER HANNIFIN CORP	P	11/28/07	01/07/10
(8) PROCTER & GAMBLE CO	P	02/06/75	01/07/10
(9) ROWE T PRICE NEW HORIZONS	P	10/19/05	01/01/10
(10) VERIZON COMMUNICATIONS	P	11/30/95	01/07/10
(11) FNMA	P	10/12/07	02/25/10
(12) FNMA	P	06/12/07	02/25/10
(13) 3M CO	P	08/20/07	03/18/10
(14) CISCO SYS INC	P	05/02/02	03/18/10
(15) DISNEY WALT COMPANY HOLDING CO	P	07/13/98	03/18/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 5,955		3,188	2,767
(2) 13,920		3,083	10,837
(3) 695		706	-11
(4) 626		625	1
(5) 5,000		8,146	-3,146
(6) 9,063		15,456	-6,393
(7) 10,856		15,588	-4,732
(8) 6,028		1,544	4,484
(9) 5,000		5,584	-584
(10) 1,586		1,718	-132
(11) 620		630	-10
(12) 881		880	1
(13) 4,139		4,384	-245
(14) 2,632		1,417	1,215
(15) 3,354		3,866	-512

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			2,767
(2)			10,837
(3)			-11
(4)			1
(5)			-3,146
(6)			-6,393
(7)			-4,732
(8)			4,484
(9)			-584
(10)			-132
(11)			-10
(12)			1
(13)			-245
(14)			1,215
(15)			-512

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning		, and ending

Name MICHAEL S. ENGL FAMILY FOUNDATION, INC.	Employer Identification Number 82-0474079
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) DOW CHEM CO	P	11/30/95	03/18/10
(2) EXXON MOBILE CORP	P	12/28/94	03/18/10
(3) FNMA	P	10/12/07	03/25/10
(4) FNMA	P	06/12/07	03/25/10
(5) INTEL CORP	P	11/18/97	03/18/10
(6) MICROSOFT CORP	P	02/02/00	03/18/10
(7) NOKIA CORP SPNSRD	P	09/24/04	03/18/10
(8) VICTORY SPECIAL VALUE FD	P	08/18/08	03/18/10
(9) DOW CHEM CO	P	11/30/95	04/23/10
(10) FNMA	P	10/12/07	04/25/10
(11) JP MORGAN CHASE & CO	P	02/11/02	04/23/10
(12) JP MORGAN CHASE & CO	P	12/28/94	04/23/10
(13) FNMA	P	Various	04/26/10
(14) FNMA	P	06/12/07	05/25/10
(15) FNMA	P	10/12/07	05/25/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,991		2,384	607
(2) 3,355		771	2,584
(3) 706		717	-11
(4) 620		619	1
(5) 4,394		4,024	370
(6) 2,958		5,152	-2,194
(7) 1,511		1,383	128
(8) 41,389		45,000	-3,611
(9) 6,136		4,768	1,368
(10) 521		529	-8
(11) 1,291		914	377
(12) 3,192		1,149	2,043
(13) 838		838	
(14) 886		887	-1
(15) 1,130		1,148	-18

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			607
(2)			2,584
(3)			-11
(4)			1
(5)			370
(6)			-2,194
(7)			128
(8)			-3,611
(9)			1,368
(10)			-8
(11)			377
(12)			2,043
(13)			
(14)			-1
(15)			-18

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning

, and ending

Name

MICHAEL S. ENGL FAMILY FOUNDATION, INC.

Employer Identification Number

82-0474079

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) MONSANTO CO NEW	P	06/05/09	06/02/10
(2) BP PLC ADR	P	12/28/94	06/14/10
(3) FNMA	P	06/12/07	06/25/10
(4) FNMA	P	10/12/07	06/25/10
(5) FRONTIER COMMUNICATIONS CORP	P	11/30/95	07/14/10
(6) FNMA	P	06/12/07	07/26/10
(7) FNMA	P	10/12/07	07/26/10
(8) SYMANTEC CORP	P	Various	08/03/10
(9) FNMA	P	06/12/07	08/25/10
(10) FNMA	P	10/12/07	08/25/10
(11) WEYERHAEUSER CO	P	09/01/10	09/14/10
(12) FNMA	P	06/12/07	09/27/10
(13) FNMA	P	10/12/07	09/27/10
(14) FNMA	P	06/12/07	10/25/10
(15) FNMA	P	10/12/07	10/25/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,888		8,189	-3,301
(2) 11,672		9,233	2,439
(3) 1,578		1,579	-1
(4) 867		880	-13
(5) 528		639	-111
(6) 555		556	-1
(7) 305		310	-5
(8) 6,796		9,032	-2,236
(9) 615		616	-1
(10) 723		735	-12
(11) 10		9	1
(12) 530		530	
(13) 625		635	-10
(14) 552		552	
(15) 684		695	-11

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(1)			-3,301
(2)			2,439
(3)			-1
(4)			-13
(5)			-111
(6)			-1
(7)			-5
(8)			-2,236
(9)			-1
(10)			-12
(11)			1
(12)			
(13)			-10
(14)			
(15)			-11

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning

, and ending

Name

MICHAEL S. ENGL FAMILY FOUNDATION, INC.

Employer Identification Number

82-0474079

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) GECC MTN A	P	03/20/01	11/15/10
(2) FNMA	P	06/12/07	11/26/10
(3) FNMA	P	10/12/07	11/26/10
(4) FNMA	P	06/12/07	12/27/10
(5) FNMA	P	10/12/07	12/27/10
(6) EXELON CORP	P	09/24/09	12/28/10
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 50,000		53,843	-3,843
(2) 678		678	
(3) 692		703	-11
(4) 528		529	-1
(5) 437		444	-7
(6) 12,456		15,123	-2,667
(7) 5,529			5,529
(8) 743			743
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(1)			-3,843
(2)			
(3)			-11
(4)			-1
(5)			-7
(6)			-2,667
(7)			5,529
(8)			743
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	\$ 491	\$	\$ 491
Total	\$ 491	\$ 0	\$ 491

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL	\$ 1,780	\$ 1,780	\$	\$
Total	\$ 1,780	\$ 1,780	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 2,850	\$ 2,850	\$	\$
Total	\$ 2,850	\$ 2,850	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TRUSTEE FEES	\$ 4,704	\$ 4,704	\$	\$
Total	\$ 4,704	\$ 4,704	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 86	\$ 86	\$	\$
Total	\$ 86	\$ 86	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
MISC	355			355
Total	\$ 355	\$ 0	\$ 0	\$ 355

Federal Statements

5/17/2011 2:45 PM

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FEDERAL NATL MTG ASSN 10/1/2017	\$ 28,907	20,777	Cost	\$ 22,315
FEDERAL NATL MTG ASSN 8/1/2021	26,054	17,243	Cost	18,553
Total	\$ 54,961	\$ 38,020		\$ 40,868

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
3M CO	\$ 17,441	13,056	Cost	\$ 12,945
ABB LTD SPONSORED ADR	6,999	6,999	Cost	8,980
ABBOTT LABS	20,655	20,655	Cost	23,955
ALLSTATE CORP	16,656	16,656	Cost	9,564
AT&T INC	2,584	2,584	Cost	7,345
BANK AMER CORP	19,790	19,790	Cost	10,672
BAXTER INTL INC	9,512	9,512	Cost	10,124
BP PLC SPONSORED	9,233		Cost	
CISCO SYS INC	14,170	12,753	Cost	18,207
COLUMBIA SMALL CAP VALUE FUND	95,000	100,000	Cost	116,689
CORNING INC	12,458	12,458	Cost	9,660
COSTCO WHOLESALE CORP	12,752	9,564	Cost	21,663
CVS CAREMARK CORPORATION	6,052	12,719	Cost	13,908
DANAHER CORP DEL	11,906	11,906	Cost	18,868
DODGE & COX FDS INTL STK FD	70,000	75,000	Cost	63,208
DOW CHEMICAL CO	7,152		Cost	
DUNHAM APPRECIATION & INCOME		30,000	Cost	29,658
EMC CORP MASS	6,454	6,454	Cost	11,450
EXELON CORP	15,123		Cost	
EXXON MOBIL CORP	9,248	5,394	Cost	25,592
GENERAL ELEC CAP CORP PFD	52,252	52,252	Cost	50,960
GENERAL ELECTRIC CO	27,000	27,000	Cost	16,461
GILEAD SCIENCES	9,615	9,615	Cost	7,248
HEWLETT PACKARD	8,184	8,184	Cost	12,630
HIGHMARK BOND FUND	20,000	25,000	Cost	26,703
HIGHMARK INTERNATIONAL OPPORTUNITIES	108,215	100,069	Cost	74,249
HOME DEPOT	15,219	15,219	Cost	14,024

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INTEL CORP	\$ 24,142	\$ 20,119	Cost	\$ 21,030
JOHNSON & JOHNSON	24,481	24,481	Cost	24,740
JP MORGAN CHASE & CO	14,968	12,905	Cost	33,936
LAZARD EMERGING MARKETS	20,000	20,000	Cost	29,211
MARATHON OIL CORP	4,040	4,040	Cost	14,812
MFS INTERNATIONAL GROWTH FUND	58,513	59,065	Cost	60,788
MICROSOFT CORP	40,693	20,086	Cost	19,537
MONSANTO CO NEW	8,189		Cost	
MORGAN STANLEY	9,351	9,351	Cost	5,442
NIKE INC	11,619	11,619	Cost	17,084
NOKIA CORP	8,298	6,915	Cost	5,160
NORTHROP GRUMMAN CORP	11,125	11,125	Cost	12,956
PARKERHANNIFIN CORP	15,588		Cost	
PFIZER INC	11,912	11,912	Cost	7,004
PHILIP MORRIS INTL INC	4,427	9,361	Cost	11,706
PIMCO FDS	50,000		Cost	
PIMCO FUNDS TOTAL RETURN FD INSTL CL	75,000	75,000	Cost	80,211
PIMCO HIGH YIELD FUND INSTL CL	15,000	20,000	Cost	20,892
PIMCO LOW DURATION FUND		60,000	Cost	60,694
PROCTER & GAMBLE CO	6,176	4,632	Cost	19,299
QUALCOMM INC	9,066	18,703	Cost	19,796
QEP RES INC		5,265	Cost	10,893
QUESTAR CORP		7,811	Cost	5,223
SCHLUMBERGER LTD		13,816	Cost	16,700
STAPLES INC	14,926	14,926	Cost	15,939
SUNCOR ENERGY INC		11,229	Cost	11,487
SYMANTEC CORP	9,032		Cost	
T. ROWE PRICE CAP GROWTH FD INC	16,749	17,649	Cost	24,103
T. ROWE PRICE NEW HORIZONS	94,968	92,385	Cost	109,990
TEXAS INSTRUMENTS			Cost	
THERMO FISHER SCIENTIFIC INC	4,004	4,004	Cost	5,536
TIAA-CREF MID-CAP VALUE		30,000	Cost	33,407
US BANCORP NEW	6,967	6,967	Cost	24,273
VERIZON COMMUNICATIONS	12,029	9,671	Cost	10,734
VICTORY SPECIAL VALUE FUND	45,000		Cost	
WAL MART STORES INC	3,696	3,696	Cost	16,179
WALT DISNEY	17,749	13,884	Cost	18,755

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WASTE MGMT INC	\$ 8,904	\$ 8,904	Cost	\$ 11,061
WELLS FARGO CAP TR IV PFD	52,410	52,410	Cost	50,588
WEYERHAEUSER CO	7,605	12,889	Cost	10,222
Total	\$ 1,320,297	\$ 1,307,659		\$ 1,454,151

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GENERAL ELEC CAP CORP A	\$ 53,842	\$ 54,199	Cost	\$ 53,670
UNITED TECHNOLOGIES CORP	54,199	54,199	Cost	53,670
Total	\$ 108,041	\$ 54,199		\$ 53,670

82-0474079

Federal Statements

FYE: 12/31/2010

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ROUNDING	\$ 2
Total	\$ 2

82-0474079

Federal Statements

FYE: 12/31/2010

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
MICHAEL S. ENGL	\$
Total	\$ 0

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

NAME, ADDRESS & DESCRIPTION OF PROGRAM FOR WHICH FUNDS
ARE NEEDED

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
GEORGIA O'KEEFE MUSEUM	217 JOHNSON STREET	NONE	509 (A) (1)	BOARD DISCRETION	25,000
SANTA FE NM 87501	211 W. SAN FRANCISCO ST	NONE	509 (A) (1)	BOARD DISCRETION	85,000
LENSIC PERFORMING ARTS	P.O. BOX 2118	NONE	509 (A) (1)	BOARD DISCRETION	750
SANTA FE NM 87501	P.O. BOX 425	NONE	509 (A) (1)	ALUMNI FUND	2,000
THE COMMUNITY SCHOOL	P.O. BOX 270	NONE	509 (A) (1)	BOARD DISCRETION	10,000
SUN VALLEY ID 83353	P.O. BOX 7005	NONE	509 (A) (1)	BOARD DISCRETION	2,000
WILLIAMS COLLEGE MUSEUM	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,500
WILLIAMSTOWN MA 01267	ONE CAMERON WAY	NONE	170 (b) (1) (i)	BOARD DISCRETION	500
MONASTERY OF CHRIST IN TH	NONE	NONE	170 (b) (1) (i)	BOARD DISCRETION	2,000
ABIQUIU NM 87510	2933 BALDWIN AVE	NONE	509 (A) (3)	BOARD DISCRETION	4,645
ST. LUKE'S WOOD RIVER FDT	455 ST. MICHAELS DRIVE	NONE	509 (A) (1)	BOARD DISCRETION	12,000
KETCHUM ID 83340	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
MAUI ARTS & CULTURAL CENT	225 SOUTH STREET	NONE	509 (A) (1)	BOARD DISCRETION	2,000
KAHULUI HI 96732	NONE	NONE	170 (B) (1) (A) (i)	BOARD DISCRETION	1,000
MONTROSSI SCHOOL OF MAUI	P.O. BOX 2168	NONE	509 (A) (2)	BOARD DISCRETION	2,000
MAKAWAO HI 96768	1935 MAIN STREET	NONE	509 (A) (1)	BOARD DISCRETION	2,000
ST. VINCENT REGIONAL MED	345 BOYER AVE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
SANTA FE NM 87505	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
STERLING AND FRANCINE	P.O. BOX 819	NONE	509 (A) (1)	BOARD DISCRETION	2,000
WILLIAMSTOWN MA 01267	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
THE COMMUNITY LIBRARY	345 BOYER AVE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
KETCHUM ID 83340	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
WOMEN HELPING WOMEN	1935 MAIN STREET	NONE	509 (A) (1)	BOARD DISCRETION	2,000
WAILUKU HI 96793	345 BOYER AVE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
WHITMAN COLLEGE	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
WALLA WALLA WA 99362	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
ENVIRONMENTAL RESOURCE	P.O. BOX 819	NONE	509 (A) (1)	BOARD DISCRETION	2,000
KETCHUM ID 83340	NONE	NONE	509 (A) (1)	BOARD DISCRETION	2,000
Total					151,395