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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052 2010

	nt of the Treasury evenue Service	Note The foundation may t	Freated as a Private be able to use a copy of this		rting requirements	2010
For cale	ndar year 2010,	or tax year beginning		, and ending		
G Chec	k all that apply	Initial return Amended return	Initial return of a fo	ormer public charity	Final return Name change	
Name o		SMITH KEVEREN &	KENNETH A.	KEVEREN	A Employer identification 82–0343412	number
Number	,	box number if mail is not delivered to street $0 X - 1293$	address)	Room/suite	B Telephone number 208-734-20	77
H Chec	k type of organiz	FALLS, ID 83303 ration X Section 501(c)(3) ex	empt private foundation		C If exemption application is po D 1. Foreign organizations 2. Foreign organizations me check here and attach co	, check here
l Fair m		l assets at end of year J Accounting Acc	her (specify)	Accrual	E If private foundation stat under section 507(b)(1) F If the foundation as in a 6	(A), check here 60-month termination
▶\$ Part	Analysis of R (The total of am necessarily equ	1,691,918. (Part I, colu.) Revenue and Expenses ounts in columns (b), (c), and (d) may not lat the amounts in column (a)	(a) Revenue and expenses per books	(b) Net investment income	under section 507(b)(1) (c) Adjusted net income	(d) Disbursements for chantable purposes (cash basis only)
1 2 3	Contributions,	gifts, grants, etc., received if the foundation is not required to attach Sch. B gs and temporary s	56.	56.	56.	STATEMENT 1
4		s Interest from securities	77,614.	77,614.		STATEMENT 2
	a Gross rents b Net rental income	e or (loss)				
Revenue 8	L GIUSS Sales pilos	income from Part IV, line 2)		0.		
9	Income modifi Gross sales less	capital gain 2 0 2011 122 122 122 122 122 122 122 12				
11 12	Other income Total. Add line	es 1 through 11 f officers, directors, trustees, etc	77,670. 11,853.	77,670. 2,371.	77,670.	9,482.
14 15 % 16	Other employe	ee salaries and wages , employee benefits			,	
ive Expen	b Accounting ferc Other professionInterest	onal fees				
ministrat 19 18	Depreciation a	STMT 3 and depletion	712.	712.	712.	0.
Operating and Administrative Expenses 12 52 53 54 19 19 19 19 19 19 19 19 19 19 19 19 19	Travel, conference Printing and p		45.	45.	45.	0.
Operatir 52	Total operatir expenses. Ad	ng and administrative Id lines 13 through 23 , gifts, grants paid	12,610. 55,205.	3,128.	3,128.	9,482. 55,205.
26		es and disbursements. and 25	67,815.	3,128.	3,128.	64,687.
	2 Excess of revenu	ue over expenses and disbursements nt income (if negative, enter -0-)	9,855.	74,542.		
	c Adjusted net	Income (if negative, enter -0-)			74,542.	

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Б	-	Balance Sheets Attached schedules and amounts in the description column should be for end-of-wear amounts only	Beginning of year	End of	year
	er t	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	67,370.	158,946.	158,946.
	2	Savings and temporary cash investments	68,665.	163,201.	163,201.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable STMT 5 1,021,450.		1117	
		Less allowance for doubtful accounts ▶ 0 .	1,118,874.	1,021,450.	1,021,450.
ţ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
⋖	10a	Investments - U.S. and state government obligations STMT 6	446,435.	367,602.	294,381. 53,940.
	b	Investments - corporate stock STMT 7	54,628.	54,628.	53,940.
	C	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
	ĺ	Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less. accumulated depreciation			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)	1,755,972.	1,765,827.	1,691,918.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
es	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
iab	21	Mortgages and other notes payable			
_	22	Other liabilities (describe)			
			_		
_	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
s		and complete lines 24 through 26 and lines 30 and 31.			
ည	24				
alaı	25	Temporarily restricted			
Ä	26	Permanently restricted			
Ě		Foundations that do not follow SFAS 117, check here			
è		and complete lines 27 through 31.			
ts	27	Capital stock, trust principal, or current funds	0.	0.	
SSE	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds	1,755,972.	1,765,827.	
ž	30	Total net assets or fund balances	1,755,972.	1,765,827.	
	24	Total lightities and not essets found halances	1,755,972.	1,765,827.	
_	31	Total liabilities and net assets/fund balances		1,703,027.	
F	art	Analysis of Changes in Net Assets or Fund B	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30	<u> </u>	
-		st agree with end-of-year figure reported on prior year's return)		1	1,755,972.
2		er amount from Part I, line 27a		2	9,855.
3		er increases not included in line 2 (itemize)		3	0.
4		lines 1, 2, and 3		4	1,765,827.
5		reases not included in line 2 (itemize)		5	0.
6		I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	1,765,827.
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		d(s) of property sold (e r common stock, 200 st			(0) l P D	low ac - Purcl - Dona	nase	(c) Date a (mo , da		(d) Date sold (mo , day, yr)
a										
	NE				-		-			
	-									
<u>1</u> 9										
(e) Gross sales price	, , ,	epreciation allowed (or allowable)		t or other basis epense of sale	,				in or (loss) (f) minus (
l			 							
	 									
<u>:</u>	1	· · · · · · · · · · · · · · · · · · ·	-							
<u> </u>		<u>.</u>	 							
Complete only for assets show	ing gain in c	olumn (h) and owned by	the foundation	on 12/31/69			(1)	Gains (Co	ol (h) gain	minus
(i) F M V as of 12/31/69		Adjusted basis		cess of col (I)				(k), but n	ot less than from col (1 -0-) or
(I) F IVI V as OI 12/31/09		as of 12/31/69	over	col (j), if any				LUSSES		''')
<u> </u>									-	
	 									
	1		-							··-
	1									
	1									
Capital gain net income or (net o	apital loss)	$ \begin{cases} \text{ If gain, also enter} \\ \text{ If (loss), enter} \end{cases} $	er in Part I, line 7 0- in Part I, line	7 7	}	2				
Net short-term capital gain or (lo if gain, also enter in Part I, line 8 if (loss), enter -0- in Part I, line 8	i, column (c)		ınd (6)		}	2				
Part V Qualification		ection 4940(e) fo	r Reduced	Tax on Net	: Inv	estn	nent Inc	ome		
or optional use by domestic priva	te foundation	ns subject to the section	4940(a) tax on	net investment in	ncome	e)				
			.,,,			,				
section 4940(d)(2) applies, leave	this part blai	nk								
as the foundation liable for the se "Yes," the foundation does not qu	alify under s	ection 4940(e). Do not c	omplete this pa	rt						Yes X N
Enter the appropriate amount in	i each colum		ructions before	making any entri						(d)
Base periód years		(b) Adjusted qualifying di	stributions	Net value of no	(c) oncha		use assets			útión ratio
Calendar year (or tax year beginn 2009	illig ili)		53,244.	1100 74120 01 110			6,866		(cor (b) aiv	ided by col (c)) • 04944
2008			75,779.				1,148		 	.05447
2007			95,092.				9,065			.06259
2006			79,606.				2,002			.05032
2005		•	73,879.		1	,65	0,984	•		.04474
		- -								
Total of line 1, column (d)								2		.26158
Average distribution ratio for the			I on line 2 by 5,	or by the number	r of ye	ars				
the foundation has been in exist	ence if less t	han 5 years						3_		.05231
										CO1 40F
Enter the net value of noncharita	able-use ass	ets for 2010 from Part X	, line 5					4		601,495
Multiply line 4 by line 2								_		31,468
Multiply line 4 by line 3								5		31,400
Enter 1% of net investment inco	me (1% of F	Part I line 27h)						6		745
in a critical invocation in the	(1 /0 01 1	a.c., iiio 2701								
Add lines 5 and 6								7		32,213
Enter qualifying distributions fro	om Part XII, I	ine 4						8	 -	64,687
If line 8 is equal to or greater tha	an line 7, che	eck the box in Part VI, lir	ie 1b, and comp	lete that part usir	ng a 1	% tax	rate			

orm			0343			Page 4
Pa	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	948	- see i	nstru	ction	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔲 and enter "N/A" on line 1					
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🔀 and enter 1%	1	<u> </u>		7	45.
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	<u> </u>			0.
3	Add lines 1 and 2	3			7	45.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5			7	45.
6	Credits/Payments					
а	2010 estimated tax payments and 2009 overpayment credited to 2010 <u>6a</u> 720 .					
b	Exempt foreign organizations - tax withheld at source 6b					
C	: Tax paid with application for extension of time to file (Form 8868) 6c					
đ	Backup withholding erroneously withheld 6d					
7	Total credits and payments Add lines 6a through 6d	7	Ì		7	20.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				_
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9			-	25.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ▶ Refunded ▶	11				
Pa	art VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın			Yes	No
	any political campaign?			1a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publishe	d or				
	distributed by the foundation in connection with the activities.					
C	: Did the foundation file Form 1120-POL for this year?			10		Х
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year					
	(1) On the foundation ▶ \$ O . (2) On foundation managers ▶ \$ O .					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
	managers ▶ \$0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes," attach a detailed description of the activities					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, of	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
b	a If "Yes," has it filed a tax return on Form 990-T for this year?	N	1/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	e law				
	remain in the governing instrument?			6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year?			7	X	
	If "Yes," complete Part II, col. (c), and Part XV					
8a	a Enter the states to which the foundation reports or with which it is registered (see instructions)					
	ID					
b	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8b	Х	
9	3	endar				1
	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		Х
10	Did any persons become substantial contributors during the tax year? if 'Yes,' attach a schedule listing their names and addresses			10	<u> </u>	X

GRACE SMITH KEVEREN & KENNETH A. KEVEREN Form 990-PF (2010) FOUNDATION 82-0343412 Page 5 Part VII-A Statements Regarding Activities (continued) 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) Х 11 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? Х 12 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Х 13 N/A Website address 14 The books are in care of ► MARK HOLMSTEAD Telephone no >208-734-2077Located at ▶401 2ND ST. N. SUITE 203, TWIN FALLS, ID ZIP+4 ▶83303-1293 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year | 15 | 16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, Yes No securities, or other financial account in a foreign country? Х 16 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No 1a During the year did the foundation (either directly or indirectly) Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available Yes X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations N/A section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? Х 10 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning Yes X No before 2010? If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A statement - see instructions) 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time Yes X No during the year? b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after

May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

Form 4720, to determine if the foundation had excess business holdings in 2010.)

had not been removed from jeopardy before the first day of the tax year beginning in 2010?

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

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Х

Х

3b

4a

4h

N/A

		_		
GRACE SMITH KEVEREN & KE	NNETH A. KEVE	REN		
Form 990-PF (2010) FOUNDATION			82-03434	12 Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be F	Required (contin	nued)	
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	• • • •		es X No	
(2) Influence the outcome of any specific public election (see section 4955), o	r to carry on, directly or indire			
any voter registration drive?			es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes:		Y ₁	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?			es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f		(557)	
the prevention of cruelty to children or animals?			es X No	
b if any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unc	•	in Regulations	37/3	
section 53 4945 or in a current notice regarding disaster assistance (see instru			N/A	5b
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		- /	l	
expenditure responsibility for the grant?	- '	I/A Y	es L No	
If "Yes," attach the statement required by Regulations section 53 4945				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to page 3 personal benefit contract?	oay premiums on		□	
		Y(es X No	c. V
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p If "Yes" to 6b, file Form 8870.	ersonal benefit contract?		-	6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax s	haltar transaction?		es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu		TI	N/A	7b
1 (1: A) 1 O(C D: 1 T 1		nagers Highly		70
Part VIII Paid Employees, and Contractors	co, i odiladion me	inagers, mgm	,	
1 List all officers, directors, trustees, foundation managers and their	compensation.			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK F.HOLMSTEAD, HCM HOLMSTEAD PLLC	PRESIDENT	5	Componidation	
PO BOX 1293				
TWIN FALLS, ID 83301	4.00	11,853.	0.	0.
	•			
2 Compensation of five highest-paid employees (other than those inc	ludad an Cas d\ lê assa	- HNONE II		
2 Compensation of tive nighest-paid employees tother than those inc	(b) Title, and average	enter NONE."	(d) Contributions to	(a) Evpance
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred	(e) Expense account, other
NONE	devoted to position		compensation	allowances
HOME				
	·			
		 	 	-

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0

Total number of other employees paid over \$50,000

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All other program-related investments. See instructions

Total. Add lines 1 through 3

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P	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations, se	ee instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
а	Average monthly fair market value of securities	1a	386,641.
	Average of monthly cash balances	1b	224,014.
	Fair market value of all other assets	1c	· · · · · ·
d	Total (add lines 1a, b, and c)	1d	610,655.
	Reduction claimed for blockage or other factors reported on lines 1a and		· · · · · · · · · · · · · · · · · · ·
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	610,655.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,160.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	601,495.
6	Minimum investment return. Enter 5% of line 5	6	30,075.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and foreign organizations check here and do not complete this part)	id certain	
1	Minimum investment return from Part X, line 6	1	30,075.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	income tax for 2010 (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	20	745.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	745. 29,330.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,330.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	29,330.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	64,687.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	64,687.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b	5	745. 63,942.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,942.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies for t	he section
	4940/a) reduction of tay in those years		

Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2010 from Part XI, Inno 7 2 Understructed income, if any, sa of the and of 2010 a Enter amount for 2009 only b Total for prior years 3 Excess distributions carryover, if any, to 2010 a From 2005 b From 2006 c From 2007 d From 2008 e From 2009 1 Total of lines 3 through e 4 Outlining distributions for 2010 from Part XII, Inno 4 ▶ ≤ 64,687. a Applied to 2009, but not more than line 2 Applied to 2009, but not more than line 2 1 Fraided as distributions for 2010 from Part XII, Inno 4 ▶ ≤ 64,687. a Applied to 2009, but not more than line 2 1 Fraided as distributions out of corpus (Election required - see instructions) 0. 4 Applied to 2010 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) 0. 6 Enter the neit total of each column as indicated below. 1 Company Additional Common Subtract line 1 Company Additional Common Subtract line 2 Company Additional Common Subtract line 4 from line 20 c Enter the mainted prior years undistributed outcome Subtract line 4 from line 20 c Enter the mainted common for which a notice of deficiency has been sessed, or on which the section 4942(a) tax has been previously assessed 3 Subtract line 6 from line 8 Thas able amount - see mistructions 0 - Enter the mainted of prior years undistributed outcome for 2010 Subtract line 4 from line 20 c Indistributed income for 2009 Subtract line 4 from line 20 c Indistributed income for 2009 Subtract line 4 from line 20 c Indistributed income for 2009 Subtract line 4 from line 20 c Indistributed income for 2009 Subtract line 4 from line 20 c Indistributed income for 2009 Subtract line 4 from line 20 c Indistributed income for 2009 Subtract line 5 d and 5 from line 1 from see mistributions carryover for mose 5 on applied on line 5 or line 7 c Recess distributions carryover from 2005 on applied on line 5 or line 7 c Recess distributions carryover from 2005 on applied on line 5 or line 7 c Recess distributions carryover from 2005 on applied on line 5 or line 7 c Recess		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
2 Undestributed recent (large, we of the well of 2010 a Toru 2009 only b Total for print years	1 Distributable amount for 2010 from Part XI,	·	•		29,330.
a Enter amount for 2009 only b Total for prior years Scess solicitivations carryover, if any, to 2010	[
3 Excess distributions carryover, if any, to 2010 a From 2005 6 From 2006 6 From 2007 6 From 2009 7 Total of loss 3s through #				36,331.	
3 Excess distributions carryover, if any, to 2010 a From 2005 b From 2006 c From 2007 c From 2009 c Fr			0		······
b From 2006	3 Excess distributions carryover, if any, to 2010		<u> </u>		
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d From 2008 e From 2009 e From 2009 e From 2009 1 Total of Ines 3a through e 4 Qualifying distributions for 2010 from part XII, ime 4 № \$ 64 4,687. a Applied to 2009, but not more than line 2a b Applied to 2009, but not more than line 2a b Applied to 2009, but not more than line 2a b Applied to 2010 distributions out of corpus (Election required - see instructions) d Applied to 2010 distributions out of corpus Excess distributions carryower applied to 2010 ord in an amount distributed out of torpus Excess distributions carryower applied to 2010 ord in an amount distributed out of corpus Excess distributions carryower applied to 2010 ord in an amount distributed out of corpus Excess distributions carryower applied to 2010 ord in an amount distributed out of corpus Excess distribution carryower promosed to 2010 ord in an amount distributed out on the same amount a Corpus Add lines 3t, 4c, and 4s. Subtract line 5 B Indicated below: a Corpus Add lines 3t, 4c, and 4s. Subtract line 5 O . Either the amount of prior years' undistributed income for 1 on which the section 4942(2) tax has been previously assessed 3 Subtract line 6c from line 6b Taxable amount - see instructions a Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instructions b Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instructions c Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instructions 0 . 1	b From 2006				
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d Applied to 2010 distributable amount e Remaining amount distributed out of corpus E Excess distributions carryover applied to 2010 (first amount appears in column (8), the same amount must be absorbed in column (8), the same amount must be absorbed in column (9), the same amount must be absorbed in column as indicated below: 3 Corpus And Ines 3f, 4c, and 4e Subtract line 5 B Prior years' undistributed income Subtract line 5 B Prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instrict Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instrict unes 4d and 5 from line 1. This amount must be distributed in 2011 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(3) 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2009	•	0.			
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5 Excess detinutions carryover applied to 2010		0.	· _ · ····		_
Enter the net total of each column as indicated below: Compared to the proof of	5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount	0.			0.
b Prior years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instructions f Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions f Undistributed in come for 2010 Subtract line 4a from line 1 This amount must be distributed in 2011 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2009 e Excess from 2009 e Excess from 2009	6 Enter the net total of each column as				
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Iline 40 from line 2b	· · · · · · · · · · · · · · · · · · ·		, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	``	
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section 170(b)(1)(F) or 4942(g)(3) 8	7 Amounts treated as distributions out of				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	corpus to satisfy requirements imposed by				
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9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2010	8 Excess distributions carryover from 2005				
Subtract lines 7 and 8 from line 6a	not applied on line 5 or line 7	0.		, , ,	
10 Analysis of line 9 a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	9 Excess distributions carryover to 2011.				
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b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	10 Analysis of line 9		 -		
c Excess from 2008 d Excess from 2009 e Excess from 2010	a Excess from 2006				
d Excess from 2009 e Excess from 2010	b Excess from 2007				
e Excess from 2010	c Excess from 2008				
	d Excess from 2009				
	e Excess from 2010				

Form 990-PF (2010) FOUNDATION 82-0343412 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(1)(5) 2 a Enter the lesser of the adjusted net Tax year Prior 3 years (a) 2010 (b) 2009 (c) 2008(d) 2007 (e) Total income from Part I or the minimum investment return from Part X for each year listed b 85% of line 2a c Qualifying distributions from Part XII. line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: 🔟 if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d a The name, address, and telephone number of the person to whom applications should be addressed MARK F. HOLMSTEAD, 208-734-2077 PO BOX 1293, TWIN FALLS, ID 83303 b The form in which applications should be submitted and information and materials they should include WRITTEN APPLICATION TO THE FOUNDATION. c Any submission deadlines NO SPECIFIC DEADLINE d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors CHARITABLE 501(C)3 ORGANIZATIONS WITHIN THE MAGIC VALLEY

Form 990-PF (2010)

FOUNDATION

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Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Y	ear or Approved for Future	Payment	<u> </u>	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year				
GEE GENERALIS O				
SEE STATEMENT 8			▶ 3a	55,205
b Approved for future payment				00,200
NONE				
Total		1	▶ 3h	0

Part XVI-A **Analysis of Income-Producing Activities**

inter gross amounts unless otherwise indicated	Unrelated	business income	Excluded	by section 512, 513, or 514	(a)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	(e) Related or exempt function income
1 Program service revenue	code	74110411	code	Ainount	
a	-	-			 .
b	1 1				· · · · · · · · · · · · · · · · · · ·
<u> </u>			+		
<u> </u>			- 		·
e	-				
g Fees and contracts from government agencies	-				· · · · · · · · · · · · · · · · · · ·
2 Membership dues and assessments					
3 Interest on savings and temporary cash			- 		
investments			14	56.	
4 Dividends and interest from securities			14	77,614.	
5 Net rental income or (loss) from real estate			+	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	······································
a Debt-financed property			1		
b Not debt-financed property			+ +		
6 Net rental income or (loss) from personal		· · · · · · · · · · · · · · · · · · ·	+		
property 7 Other investment income			- - - -		
8 Gain or (loss) from sales of assets other					
than inventory • Not income or (loss) from special events					
Net income or (loss) from special events Gross profit or (loss) from sales of inventory	 		+		
1 Other revenue	-		+		
a					
b					
<u> </u>					
d	-				
2 Cubatal Add actions (b) (d) and (a)	-	0		77,670.	0.
2 Subtotal Add columns (b), (d), and (e)	L		•		77,670.
3 Total. Add line 12, columns (b), (d), and (e)				13	
See worksheet in line 13 instructions to verify calculations)	<u> </u>		_		
Part XVI-B Relationship of Activities	to the Acco	mplishment of E	xempt F	Purposes	
Line No. Explain below how each activity for which inc	come is reported in	column (e) of Part XVI	-A contribute	ed importantly to the accomp	lishment of
the foundation's exempt purposes (other that				, , ,	
			- :		
				· · · · · · · · · · · · · · · · · · ·	

Form 990	-DE /0/		SMITH KE ATION	VEREN	& KENN	NETH A.	KEVERE		43412	D40
Part)			_	sfers To a	and Tran	sactions a	nd Relatio	nships With Nonc		Page 13
L		Exempt Organ			and man	Juotion 5 u	ina melanoi	nompo with Nomo	lantable	
1 Did	the org	janization directly or indi	rectly engage in any	of the followin	g with any of	her organizatio	n described in s	ection 501(c) of	1	Yes No
the	Code (other than section 501(c)(3) organizations) o	r in section 52	27, relating to	political organ	ızatıons?			
a Trai	nsfers 1	from the reporting found	ation to a noncharita	ble exempt orç	ganızatıon of					
(1)	Cash								1 <u>a(1)</u>	X
(2)	Other	assets							1a(2)	X
b Oth	er trans	sactions								
(1)	Sales	of assets to a noncharita	ble exempt organiza	tion					1b(1)	X
(2)	Purch	ases of assets from a no	ncharitable exempt o	organization					16(2)	X
(3)	Renta	l of facilities, equipment,	or other assets						1b(3)	X
(4)	Reimb	oursement arrangements							1b(4)	X
		or loan guarantees							1b(5)	X
		rmance of services or me							1b(6)	X
		facilities, equipment, ma							10	X
								ur market value of the good		its,
					ed less than '	lair market valu	e in any transac	tion or sharing arrangemer	ıt, show ın	
(a) Line no) the value of the goods, (b) Amount involved	1	f noncharitable	a avamat ara	anization	(d) p	· · · · · · · · · · · · · · · · · · ·	 	
(a) Line in	_	(b) Amount involved	(c) Name o	N/A	exempt org	amzation	(u) Descrip	otion of transfers, transactions,	and snanng arra	ingements
	+			11/ A		_				
										
		·	-				1			
			<u> </u>							
										
	 									
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								-4112		
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								· · · · · · · · · · · · · · · · · · ·		
								 -		
2a is t	he four	idation directly or indirec	tly affiliated with, or	related to, one	or more tax	exempt organi	zations describe	d	-	
		501(c) of the Code (othe							Yes	X No
b f"\	es," co	mplete the following sch	iedule							
		(a) Name of org	ganization		(b) Type o	forganization		(c) Description of relati	onship	
		N/A								
-										
	ando	r penalties of penury, I declar complete Declaration of prepa						to the best of my knowledge and	d belief, it is true	e, correct,
Sign		m			asca on an inc		•	O .		
Here		" and	/ /			6/15	111	Pres		
		Signature of officer or tri		ls :		Date		Title		
		Print/Type preparer's n		Preparer's s	ignature		Date	Check X If PT	IN	
D		MARK F. HC	LMSTEAD,	ml	how b	1	6/15/11	self- employed		
Paid		CPA	I HOT MORE		now by	/	0//5///			
Prepa	arer	Firm's name ► HCM	I UOTMOLE	ארו ארוד	iC			Firm's EIN		

208-734-2077

Phone no

Use Only

P.O. BOX 1293
Firm's address > TWIN FALLS, ID 83303-1293

FORM 990-PF INTEREST ON SAVIN	GS AND TEM	PORARY C	ASH IN	VESTMENTS	STATEMENT	1
SOURCE					AMOUNT	
WELLS FARGO BANK						56.
TOTAL TO FORM 990-PF, PART I,	LINE 3, CO	LUMN A				56.
FORM 990-PF DIVIDENDS	AND INTER	EST FROM	SECUR	RITIES	STATEMENT	2
SOURCE	GROSS	AMOUNT		TAL GAINS	COLUMN (A AMOUNT	.)
DIVIDENDS INTEREST		313. 77,301.		0.	3 77,3	13.
TOTAL TO FM 990-PF, PART I, LN	4	77,614.		0.	77,6	14.
FORM 990-PF	TAX	ES			STATEMENT	3
	(A) EXPENSES PER BOOKS	(B) NET INV MENT IN		(C) ADJUSTED NET INCOM		
TAXES	712.		712.	71	.2.	0.
TO FORM 990-PF, PG 1, LN 18 ==	712.		712.	71	2.	0.
FORM 990-PF	OTHER E	XPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOM	(D) CHARITA ME PURPOS	
DUES & PUBLICATIONS	45.		45.	4	15.	0.
TO FORM 990-PF, PG 1, LN 23	45.		45.	4	15.	0.

FORM 990-	PF 05	THER NOTES AND L	OANS REPORTED SE	EPARATELY S	STATEMENT 5
BORROWER'	S NAME		TERMS OF REPAYM	1ENT INC	TEREST RATE
TROY WILL	IAMS				6.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	CC	FMV OF DNSIDERATION
01/05/09		540,000.			0.
SECURITY	PROVIDED BY	BORROWER PURP	OSE OF LOAN		
				DOUBTFUL ACCT	FMV
				3 T T OLI3 MOD	OF LOAN
RELATIONS	HIP OF BORR	OWER ———	BALANCE DUE	ALLOWANCE	OF LOAN
RELATIONS	HIP OF BORR	OWER	237,732.	O.	OF LOAN
RELATIONS BORROWER'		OWER		0.	
BORROWER'			237,732.	0.	0
BORROWER'	S NAME		237,732. TERMS OF REPAYM	0. 4ENT INT	O TEREST RATE
BORROWER' GORDO INV DATE OF NOTE	S NAME ESTMENTS, L	.P. ORIGINAL	237,732. TERMS OF REPAYM MONTHLY DESCRIPTION OF	0. 4ENT INT	TEREST RATE 5.25% FMV OF
BORROWER' GORDO INV DATE OF NOTE 12/08/09	S NAME TESTMENTS, L MATURITY DATE 01/01/20	.P. ORIGINAL LOAN AMOUNT	237,732. TERMS OF REPAYM MONTHLY DESCRIPTION OF CONSIDERATION	0. 4ENT INT	0 FEREST RATE 5.25% FMV OF ONSIDERATION
BORROWER' GORDO INV DATE OF NOTE 12/08/09	S NAME TESTMENTS, L MATURITY DATE 01/01/20	ORIGINAL LOAN AMOUNT 850,000.	237,732. TERMS OF REPAYM MONTHLY DESCRIPTION OF CONSIDERATION	0. 4ENT INT	0 TEREST RATE 5.25% FMV OF ONSIDERATION
BORROWER' GORDO INV DATE OF NOTE 12/08/09 SECURITY	S NAME TESTMENTS, L MATURITY DATE 01/01/20	ORIGINAL LOAN AMOUNT 850,000. BORROWER PURP	237,732. TERMS OF REPAYM MONTHLY DESCRIPTION OF CONSIDERATION	0. 4ENT INT	0 TEREST RATE 5.25% FMV OF ONSIDERATION
BORROWER' GORDO INV DATE OF NOTE 12/08/09 SECURITY	S NAME TESTMENTS, L MATURITY DATE 01/01/20 PROVIDED BY	ORIGINAL LOAN AMOUNT 850,000. BORROWER PURP	TERMS OF REPAYM MONTHLY DESCRIPTION OF CONSIDERATION OSE OF LOAN	DOUBTFUL ACCT	FMV OF ONSIDERATION

FORM 990-PF U.S. AND STATE/O	CITY GOV	ZERNMENT	OBLIGATIONS	STATEMENT 6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL NATIONAL MORTGAGE - 553076			5,572.	1,671.
GNMA II GUARANTEED - 002471	X		7,330.	3,846.
FEDERAL HOME LOAN MORTGAGE - G01087			7,614.	3,608.
FEDERAL HOME LOAN MORTGAGE - C00570			6,013.	3,047.
FEDERAL NATIONAL MORTGAGE - 313947	Х		7,278.	3,399.
FEDERAL HOME LOAN MORTGAGE - C00609) X		6,758.	3,302.
FEDERAL NATIONAL MORTGAGE - 252162	Х		4,064.	2,469.
FEDERAL NATIONAL MORTGAGE - 440738	X		30,486.	25,107.
GNMA II GUARANTEED - 002713	Х		4,562.	3,623.
FEDERAL NATIONAL MORTGAGE - 252339	Х		48,519.	43,964.
FEDERAL NATIONAL MORTGAGE - 323968	Х		5,363.	2,529.
FEDERAL NATIONAL MORTGAGE - 535318	Х		5,833.	2,276.
FEDERAL NATIONAL MORTGAGE - 522373	X		6,631.	638.
FEDERAL HOME LOAN MORTGAGE - C01186	5 X		19,696.	16,673.
GNMA II GUARANTEED - 003106	X		64,764.	49,490
FEDERAL HOME LOAN MORTGAGE -	Х			
A104422			58 , 675.	56,228.
GNMA II GUARANTEED - 003415	X	_	78,444.	72,511.
TOTAL U.S. GOVERNMENT OBLIGATIONS			367,602.	294,381.
TOTAL STATE AND MUNICIPAL GOVERNMEN	T OBLIC	SATIONS		
TOTAL TO FORM 990-PF, PART II, LINE	E 10A	:	367,602.	294,381.
FORM 990-PF COI	RPORATE	STOCK		STATEMENT 7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
US BANCORP		-	54,628.	53,940.
TOTAL TO FORM 990-PF, PART II, LINI	Е 10В	•	54,628.	53,940
		_	,	

	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR		STATEMENT 8	
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT	
AMERICAN LEGION 447 SEASTROM STREET TWIN FALLS, ID 83301	SUPPORT LOCAL GROUP	CHARITY	900.	
ARTS ON TOUR PO BOX 1238 TWIN FALLS, ID 83303	SUPPORT LOCAL ARTS	CHARITY	608.	
COLLEGE OF SOUTHERN IDAHO 315 FALLS AVE TWIN FALLS, ID 83301	SUPPORT LEARNING IN THE COMMUNITY	CHARITY	15,000.	
DILETTANTES OF MAGIC VALLEY PO BOX 787 TWIN FALLS, ID 83303	SUPPORT LOCAL GROUP	CHARITY	250.	
ID SCHOOL FOR THE DEAF AND BLIND 1450 MAIN STREET GOODING, ID 83330	SUPPORT LOCAL EDUCATION	CHARITY	500.	
KIMBERLY LIBRARY 120 MADISON W KIMBERLY, ID 83341	SUPPORT LOCAL LIBRARY	CHARITY	1,500.	
KIMBERLY SCHOOL DISTRICT 141 CENTER ST. W KIMBERLY, ID 83341	SUPPORT LOCAL EDUCATION	CHARITY	1,400.	
MAGIC VALLEY ARTS COUNCIL 132 MAIN AVE SOUTH TWIN FALLS, ID 83301	SUPPORT LOCAL ARTS	CHARITY	6,500.	

GRACÉ SMITH KEVEREN & KENNETH A	. KEVEREN		82-0343412
MAGIC VALLEY REHABILITATION 484 EASTLAND DRIVE SOUTH TWIN FALLS, ID 83301	SUPPORT LOCAL GROUP	CHARITY	7,897.
MAGIC VALLEY SYMPHONY 315 FALLS AVE TWIN FALLS, ID 83301	SUPPORT LOCAL GROUP	CHARITY	1,000.
SNAKE RIVER COUNCIL 2988 FALLS AVENUE EAST TWIN FALLS, ID 83301	SUPPORT LOCAL YOUTH	CHARITY	1,500.
SO ID LEARNING CENTER 544 SHOUP AVE WEST TWIN FALLS, ID 83301	SUPPORT LEARNING IN THE COMMUNITY	CHARITY	3,500.
TWIN FALLS LIBRARY FOUNDATION 201 4TH AVE E TWIN FALLS, ID 83301	SUPPORT LOCAL LIBRARY	CHARITY	10,150.
UNITED WAY 450 FALLS AVE W TWIN FALLS, ID 83301	SUPPORT LOCAL GROUP	CHARITY	3,300.
MAGIC VALLEY CHORALE PO BOX 1293 TWIN FALLS, ID 83303	SUPPORT LOCAL GROUP	CHARITY	200.
PERRINE ELEMENTARY SCHOOL 452 CASWELL AVENUE WEST TWIN FALLS, ID 83301-3700	SUPPORT LEARNING IN THE COMMUNITY	CHARITY	1,000.
MOMAT MO HODW OOG DE DADM WY TH	NT 22		
TOTAL TO FORM 990-PF, PART XV, LI	NE 3A		55,205.

Form **8868**

(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

OMB No. 1545-1709

Form 8868 (Rev. 1-2011)

 $\triangleright X$ If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box • If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form). Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868. Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits Automatic 3-Month Extension of Time. Only submit original (no copies needed). A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns Name of exempt organization **Employer identification number** Type or GRACE SMITH KEVEREN & KENNETH A. KEVEREN print FOUNDATION 82-0343412 File by the Number, street, and room or suite no. If a P.O. box, see instructions. due date for filing your PO BOX 1293 return See City, town or post office, state, and ZIP code. For a foreign address, see instructions instructions 83303-1293 TWIN FALLS, ID 0 4 Enter the Return code for the return that this application is for (file a separate application for each return) Application Return **Application** Return Code Is For Is For Code Form 990 01 Form 990-T (corporation) 07 02 Form 990-BL Form 1041-A 80 Form 990-EZ 03 Form 4720 09 Form 990-PF 04 Form 5227 10 Form 990-T (sec. 401(a) or 408(a) trust) 05 Form 6069 11 Form 990-T (trust other than above) 06 Form 8870 12 MARK HOLMSTEAD • The books are in the care of ▶ 401 2ND ST. N. SUITE 203 - TWIN FALLS, ID 83303-1293 Telephone No. ► 208-734-2077 FAX No. ▶ 208-734-2079 If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this . If it is for part of the group, check this box 🕨 🔲 and attach a list with the names and EINs of all members the extension is for. I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for: ► X calendar year 2010 or tax year beginning , and ending Initial return If the tax year entered in line 1 is for less than 12 months, check reason: Change in accounting period If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any 0. nonrefundable credits See instructions За If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and 0. estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.