Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning , and ending**

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: C.E & F.C.A. Foisy Foundation u/a dtd 11/12/2002

A Employer identification number: 81-6114767

Number and street (or P O box number if mail is not delivered to street address): 807 Turnpike Streeet

Room/suite:

B Telephone number (see page 10 of the instructions): 978-686-6112

City or town, state, and ZIP code: North Andover MA 01845

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,119,974

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis.)*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check ▶☐ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 0 | 0 | | |
| | 4 Dividends and interest from securities | 33,777 | 33,777 | | |
| | 5 a Gross rents | | 0 | | |
| | b Net rental income or (loss) 0 | | | | |
| | 6 a Net gain or (loss) from sale of assets not on line 10 | 74,194 | | | |
| | b Gross sales price for all assets on line 6a 778,587 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 74,194 | | |
| | 8 Net short-term capital gain | | | 0 | |
| | 9 Income modifications | | | | |
| | 10 a Gross sales less returns and allowances 0 | | | | |
| | b Less Cost of goods sold 0 | | | | |
| | c Gross profit or (loss) (attach schedule) | 0 | | | |
| | 11 Other income (attach schedule) | 0 | 0 | 0 | |
| | 12 **Total.** Add lines 1 through 11 | 107,971 | 107,971 | 0 | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 20,000 | | | 20,000 |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16 a Legal fees (attach schedule) | 0 | 0 | 0 | 0 |
| | b Accounting fees (attach schedule) | 5,608 | 3,926 | 0 | 1,682 |
| | c Other professional fees (attach schedule) | 26,608 | 26,608 | 0 | 0 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see page 14 of the instructions) | 568 | 458 | 0 | 0 |
| | 19 Depreciation (attach schedule) and depletion | 0 | 0 | 0 | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 537 | 28 | 0 | 509 |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 53,321 | 31,020 | 0 | 22,191 |
| | 25 Contributions, gifts, grants paid | 62,480 | | | 62,480 |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 115,801 | 31,020 | 0 | 84,671 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a **Excess of revenue over expenses and disbursements** | -7,830 | | | |
| | b **Net investment income** (if negative, enter -0-) | | 76,951 | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 0 | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| **Assets** | | | | |
| 1 | Cash—non-interest-bearing | 62,045 | 59,573 | 59,573 |
| 2 | Savings and temporary cash investments | | | |
| 3 | Accounts receivable ▶ 0 | | | |
| | Less allowance for doubtful accounts ▶ 0 | 0 | 0 | 0 |
| 4 | Pledges receivable ▶ 0 | | | |
| | Less allowance for doubtful accounts ▶ 0 | 0 | 0 | 0 |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | 0 | 0 | 0 |
| 7 | Other notes and loans receivable (attach schedule) ▶ 0 | | | |
| | Less allowance for doubtful accounts ▶ 0 | 0 | 0 | 0 |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10 a | Investments—U S and state government obligations (attach schedule) | 0 | 0 | 0 |
| b | Investments—corporate stock (attach schedule) | 1,645,664 | 1,640,300 | 2,060,401 |
| c | Investments—corporate bonds (attach schedule) | 0 | 0 | 0 |
| 11 | Investments—land, buildings, and equipment basis ▶ 0 | | | |
| | Less accumulated depreciation (attach schedule) ▶ 0 | 0 | 0 | 0 |
| 12 | Investments—mortgage loans | | | |
| 13 | Investments—other (attach schedule) | 0 | 0 | 0 |
| 14 | Land, buildings, and equipment basis ▶ 0 | | | |
| | Less accumulated depreciation (attach schedule) ▶ 0 | 0 | 0 | 0 |
| 15 | Other assets (describe ▶ ) | 0 | 0 | 0 |
| 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 1,707,709 | 1,699,873 | 2,119,974 |
| **Liabilities** | | | | |
| 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | 0 | 0 | |
| 21 | Mortgages and other notes payable (attach schedule) | 0 | 0 | |
| 22 | Other liabilities (describe ▶ ) | 0 | 0 | |
| 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| **Net Assets or Fund Balances** | | | | |
| | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| 27 | Capital stock, trust principal, or current funds | 1,707,709 | 1,699,873 | |
| 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 1,707,709 | 1,699,873 | |
| 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 1,707,709 | 1,699,873 | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,707,709 |
| 2 | Enter amount from Part I, line 27a | 2 | -7,830 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 1,699,879 |
| 5 | Decreases not included in line 2 (itemize) ▶ Rounding | 5 | 6 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 1,699,873 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | Eaton Vance a/c sales-schedule attached | | | |
| b | Sovereign a/c sales-schedule attached | | | |
| c | Constitution a/c sales-schedule attached | | | |
| d | Capital gain adjustment | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 61,873 | 0 | 65,251 | -3,378 |
| b | 463,889 | 0 | 434,146 | 29,743 |
| c | 252,825 | 0 | 204,181 | 48,644 |
| d | 0 | 0 | 815 | -815 |
| e | 0 | 0 | 0 | 0 |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | 0 | 0 | 0 | -3,378 |
| b | 0 | 0 | 0 | 29,743 |
| c | 0 | 0 | 0 | 48,644 |
| d | 0 | 0 | 0 | -815 |
| e | 0 | 0 | 0 | 0 |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 74,194 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2009 | 107,609 | 1,704,436 | 0.063135 |
| 2008 | 145,330 | 2,247,990 | 0.064649 |
| 2007 | 102,529 | 2,699,930 | 0 037975 |
| 2006 | 106,420 | 2,549,957 | 0 041734 |
| 2005 | 124,197 | 2,443,910 | 0.050819 |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) | 2 | 0 258312 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.051662 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 1,913,803 |
| 5 Multiply line 4 by line 3 | 5 | 98,871 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 770 |
| 7 Add lines 5 and 6 | 7 | 99,641 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 84,671 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | | |
|---|---|---|---|---|
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions) | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | 1 | 1,539 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0 |
| 3 | Add lines 1 and 2 | | 3 | 1,539 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 1,539 |
| 6 | Credits/Payments | | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 | 6a 0 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c 0 | | |
| d | Backup withholding erroneously withheld | 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | | 7 | 0 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached | | 8 | 110 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** PAID. EFTPS ▶ | | 9 | 1,649 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 0 |
| 11 | Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶ | | 11 | 0 |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1 a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4 a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8 a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶

14 The books are in care of ▶ Albert Pettoruto, Jr. Telephone no ▶ 978-685-0961
Located at ▶ 807 Turnpike Street North Andover MA ZIP+4 ▶ 01845

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | | 1b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions ) | | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )* | | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945–5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Albert P. Pettoruto<br>807 Turnpike Street North Andover MA 01845 | Managing Trustee<br>2 00 | 16,000 | 0 | 0 |
| Marybeth McInnis<br>807 Turnpike Street North Andover MA 0184 | Trustee<br>1 00 | 4,000 | 0 | 0 |
| | .00 | 0 | 0 | 0 |
| | 00 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| **Total** number of others receiving over $50,000 for professional services ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See page 24 of the instructions | |
| 3 | 0 |
| **Total.** Add lines 1 through 3 ▶ | 0 |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 1,926,546 |
| b | Average of monthly cash balances | 1b | 16,401 |
| c | Fair market value of all other assets (see page 25 of the instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 1,942,947 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 1,942,947 |
| 4 | Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 29,144 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 1,913,803 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 95,690 |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 95,690 |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 1,539 | | |
| b | Income tax for 2010 (This does not include the tax from Part VI ) | 2b | 0 | | |
| c | Add lines 2a and 2b | | | 2c | 1,539 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 94,151 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 94,151 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 94,151 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 84,671 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 84,671 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 84,671 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see page 26 of the instructions)

| | | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2010 from Part XI, line 7 | | | | 94,151 |
| 2 | Undistributed income, if any, as of the end of 2010 | | | | |
| a | Enter amount for 2009 only | | | 2,900 | |
| b | Total for prior years 20 06 , 20 07 , 20 08 | | 25,507 | | |
| 3 | Excess distributions carryover, if any, to 2010 | | | | |
| a | From 2005 0 | | | | |
| b | From 2006 0 | | | | |
| c | From 2007 0 | | | | |
| d | From 2008 0 | | | | |
| e | From 2009 0 | | | | |
| f | **Total** of lines 3a through e | 0 | | | |
| 4 | Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 84,671 | | | | |
| a | Applied to 2009, but not more than line 2a | | | 2,900 | |
| b | Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | 0 | | |
| c | Treated as distributions out of corpus (Election required—see page 26 of the instructions) | 0 | | | |
| d | Applied to 2010 distributable amount | | | | 81,771 |
| e | Remaining amount distributed out of corpus | 0 | | | |
| 5 | Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | 0 | | | 0 |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | 25,507 | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions | | 25,507 | | |
| e | Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions | | | 0 | |
| f | Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | 12,380 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 | Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) | 0 | | | |
| 9 | **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2006 0 | | | | |
| b | Excess from 2007 0 | | | | |
| c | Excess from 2008 0 | | | | |
| d | Excess from 2009 0 | | | | |
| e | Excess from 2010 0 | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 0 | 0 | 0 | 0 | 0 |
| b 85% of line 2a | 0 | 0 | 0 | 0 | 0 |
| c Qualifying distributions from Part XII, line 4 for each year listed | 0 | 0 | 0 | 0 | 0 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0 |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | 0 | 0 | 0 | 0 | 0 |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | 0 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 0 | 0 | 0 | 0 | 0 |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0 |
| (3) Largest amount of support from an exempt organization | | | | | 0 |
| (4) Gross investment income | | | | | 0 |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| Detail Schedule attached | | | | 62,480 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . ▶ 3a | | | | 62,480 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . ▶ 3b | | | | 0 |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income (See page 28 of the instructions ) |
| 1 Program service revenue | | | | | |
| a | | 0 | | 0 | 0 |
| b | | 0 | | 0 | 0 |
| c | | 0 | | 0 | 0 |
| d | | 0 | | 0 | 0 |
| e | | 0 | | 0 | 0 |
| f | | 0 | | 0 | 0 |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 33,777 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 74,194 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | 0 | | 0 | 0 |
| b | | 0 | | 0 | 0 |
| c | | 0 | | 0 | 0 |
| d | | 0 | | 0 | 0 |
| e | | 0 | | 0 | 0 |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 107,971 | 0 |

**13 Total.** Add line 12, columns (b), (d), and (e) . . . 13 107,971

(See worksheet in line 13 instructions on page 29 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions ) |
|---|---|

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| | (1) Cash | 1a(1) | | |
| | (2) Other assets | 1a(2) | | |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | |
| | (4) Reimbursement arrangements | 1b(4) | | |
| | (5) Loans or loan guarantees | 1b(5) | | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | |

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Managing Trustee Title

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no | |

**C.E. & F.C.A. FOISY FOUNDATION**
**81-6114767**
**FORM 990PF FOR 2010**
**SCHEDULE OF CONTRIBUTIONS**

| RECIPIENT<br>NAME AND ADDRESS | FOUNDATION<br>STATUS | PURPOSE | AMOUNT |
|---|---|---|---|
| PALS PROGRAM<br>c/o Phillips Academy<br>Andover, MA | Public | Community/<br>Educational | 20,000 |
| PROJECT MEDISHARE<br>Miami, FL | Public | Earthquake<br>Relief | 1,000 |
| MEDICAL RELIEF INT'L<br>Redmond, VA | Public | Medical Needs<br>in Haiti | 1,000 |
| MA COALITION for HOMELESS<br>Lynn, MA | Public | Aid for<br>Indigent | 5,500 |
| LEUKEMIA&LYMPHOMA SOC.<br>Natick, MA | Public | Medical<br>Research | 250 |
| ALZHEIMERS ASSOCIATION<br>Watertown, MA | Public | Medical<br>Research | 250 |
| CENTRAL CATHOLIC<br>Lawrence, MA | Public | Educational<br>Scholarships | 1,980 |
| LAWRENCE BOYS&GIRLS<br>Lawrence, MA | Public | Community | 2,500 |
| DISCALCED CARMELITE<br>Barrington, RI | Public | Religious | 2,500 |
| MGH Cancer Research<br>Boston, MA | Public | Cancer<br>Research | 500 |
| SUFFOLK LAW ANNUAL FD<br>Boston, MA | Public | Education/<br>Scholarships | 1,500 |
| NOTRE DAME HIGH SCHOOL<br>Lawrence, MA | Public | Education | 2,500 |
| Friends of Merrimack<br>North Andover, MA | Public | Education | 2,500 |

CONTINUED- C E & F C.A. FOISY FOUNDATION 990PF 2010

| RECIPIENT NAME AND ADDRESS | FOUNDATION STATUS | PURPOSE | AMOUNT |
|---|---|---|---|
| MERR.RIVER FELINE RESCUE<br>Salisbury, MA | Public | Feline Health<br>and Welfare | 1,000 |
| GOVERNOR'S ACADEMY<br>Byfield, MA | Public | Education | 1,000 |
| MATHHEW 25<br>Worcester, MA | Public | Build low<br>income housing | 3,500 |
| EMMAUS HOUSE, Inc.<br>Haverhill, MA | Public | Homeless<br>shelters | 3,000 |
| CHRISTOPHER REEVE FOUND<br>New England Chapter<br>Boston, MA | Public | Spinal Injury<br>Research/Cure | 1,000 |
| ATKINSON LION CLUB<br>Atkinson, NH | Public | Community | 1,000 |
| Andover School of Montessori<br>Andover, MA | Public | Education | 2,000 |
| FAMILY SERVICES, INC.<br>Lawrence, MA | Public | Social Services | 1,500 |
| VISION COALITION<br>Beverly, MA | Public | Pediatric<br>vision care | 1,500 |
| KREMPELS BRAIN INJURY FD<br>Portsmouth, NH | Public | Support for<br>Brain Injury Victims | 1,500 |
| COLLEGE OF HOLY CROSS<br>Worceser, MA | Public | Education | 1,000 |
| Jester & Pharley Fund<br>Palos Verdes, CA | Public | Benefit ill/special<br>needs children | 2,500 |
| **TOTAL CHARITABLE DISTRIBUTIONS FOR 2010** | | | **62,480** |

→ Realized Gain-Loss

For 2010

Part IV line 1a

Foisy - Voyaguer

## Securities

| Quantity | Description | Open Date | Unit Cost | Net Cost | Close Date | Unit Proceeds | Net Proceeds | Realized Gain/Loss |
|---|---|---|---|---|---|---|---|---|
| **Long Term** | | | | | | | | |
| 450 | Comcast Corporation New Spl Class A SYMBOL: CMCSK | 03/04/04 | $19.84 | $8,927.70 | 03/01/10 | $15.83 | $7,123.86 | -$1,803.84 |
| 175 | Comcast Corporation New Spl Class A SYMBOL: CMCSK | 03/10/04 | $19.33 | $3,382.05 | 03/01/10 | $15.83 | $2,770.39 | -$611.66 |
| 275 | Comcast Corporation New Spl Class A SYMBOL: CMCSK | 03/10/04 | $19.33 | $5,314.65 | 12/27/10 | $20.81 | $5,722.93 | $408.28 |
| 225 | Comcast Corporation New Spl Class A SYMBOL: CMCSK | 05/10/04 | $18.12 | $4,076.85 | 12/27/10 | $20.81 | $4,682.39 | $605.54 |
| 200 | Ecolab Inc SYMBOL: ECL | 02/27/06 | $36.50 | $7,300.00 | 06/02/10 | $47.46 | $9,492.13 | $2,192.13 |
| 200 | Omnicom Group Inc SYMBOL: OMC | 03/04/04 | $40.15 | $8,029.00 | 06/02/10 | $37.88 | $7,575.89 | -$453.11 |
| 50 | Omnicom Group Inc SYMBOL: OMC | 03/19/04 | $38.97 | $1,948.50 | 06/02/10 | $37.88 | $1,893.97 | -$54.53 |
| 230 | Roche Holding Ltd Sponsored Adr Repstg Ord SYMBOL: RHHBY | 08/28/06 | $45.70 | $10,511.00 | 12/27/10 | $36.07 | $8,295.96 | -$2,215.04 |
| 250 | Roche Holding Ltd Sponsored Adr Repstg Ord SYMBOL: RHHBY | 06/28/07 | $43.73 | $10,931.25 | 12/27/10 | $36.07 | $9,017.34 | -$1,913.91 |
| 100 | Total S.A. 1 Adr Representing 1 Ord Shs SYMBOL: TOT | 03/30/09 | $48.30 | $4,830.00 | 12/27/10 | $52.98 | $5,298.06 | $468.06 |
| | **Long Term Total** | | | **$65,251.00** | | | **$61,872.92** | **-$3,378.08** |

## Realized Gains or Losses

| | | | |
|---|---|---|---|
| **All Terms Total** | **$65,251.00** | **$61,872.92** | **-$3,378.08** |
| | (g) | (e) | (h) |

| Realized Gains or Losses | |
|---|---|
| **Short Term** | $0.00 |
| **Long Term** | -$3,378.08 |
| **Unknown Term** | $0.00 |

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day.

→ Realized Gain-Loss

For 2010

Foisy - Sovereign

## Securities

part IV line 1b

| Quantity | Description | Open Date | Unit Cost | Net Cost | Close Date | Unit Proceeds | Net Proceeds | Realized Gain/Loss |
|---|---|---|---|---|---|---|---|---|
| **Short Term** | | | | | | | | |
| 50 | Avon Products Inc SYMBOL: AVP | 02/24/10 | $30.87 | $1,543.28 | 09/07/10 | $30.07 | $1,503.47 | -$39.81 |
| 550 | Avon Products Inc SYMBOL: AVP | 02/24/10 | $30.87 | $16,976.03 | 12/17/10 | $28.84 | $15,863.32 | -$1,112.71 |
| 230 | Avon Products Inc SYMBOL: AVP | 06/02/10 | $25.92 | $5,962.29 | 12/17/10 | $28.84 | $6,633.75 | $671.46 |
| 20 | Caterpillar Inc SYMBOL: CAT | 06/18/10 | $65.71 | $1,314.10 | 09/07/10 | $69.76 | $1,395.17 | $81.07 |
| 100 | Caterpillar Inc SYMBOL: CAT | 06/18/10 | $65.71 | $6,570.50 | 10/18/10 | $80.11 | $8,011.30 | $1,440.80 |
| 50 | Charles Schwab Corp New SYMBOL: SCHW | 06/03/09 | $17.97 | $898.61 | 04/08/10 | $19.24 | $961.98 | $63.37 |
| 550 | Charles Schwab Corp New SYMBOL: SCHW | 05/21/10 | $16.54 | $9,098.60 | 11/08/10 | $15.75 | $8,662.08 | -$436.52 |
| 50 | Chevron Corporation SYMBOL: CVX | 10/23/09 | $76.85 | $3,842.25 | 06/18/10 | $75.57 | $3,778.57 | -$63.68 |
| 50 | Cullen Frost Bankers Inc SYMBOL: CFR | 12/15/09 | $49.56 | $2,477.98 | 04/08/10 | $57.04 | $2,851.95 | $373.98 |
| 50 | Darden Restaurants Inc SYMBOL: DRI | 08/24/09 | $33.64 | $1,681.86 | 04/08/10 | $46.39 | $2,319.46 | $637.60 |
| 180 | Darden Restaurants Inc SYMBOL: DRI | 08/24/09 | $33.64 | $6,054.70 | 07/07/10 | $37.13 | $6,682.74 | $628.04 |
| 20 | Eog Res Inc SYMBOL: EOG | 11/24/09 | $87.95 | $1,759.00 | 02/26/10 | $93.27 | $1,865.37 | $106.37 |
| 30 | Helmerich & Payne Inc SYMBOL: HP | 06/18/10 | $42.55 | $1,276.55 | 09/07/10 | $38.82 | $1,164.58 | -$111.97 |
| 330.868 | Marriott International Inc New Cl A SYMBOL: MAR | 08/24/09 | $25.09 | $8,302.18 | 03/04/10 | $26.65 | $8,817.57 | $515.39 |
| 431.132 | Marriott International Inc New Cl A SYMBOL: MAR | 09/10/09 | $24.30 | $10,475.62 | 03/04/10 | $26.65 | $11,489.55 | $1,013.93 |
| 880 | Maxim Integrated Products Inc SYMBOL: MXIM | 07/22/09 | $17.73 | $15,600.20 | 06/02/10 | $17.50 | $15,397.88 | -$202.32 |
| 160 | Microchip Technology Inc SYMBOL: MCHP | 03/19/09 | $19.82 | $3,170.78 | 02/17/10 | $27.01 | $4,322.12 | $1,151.34 |
| 50 | Microchip Technology Inc SYMBOL: MCHP | 10/07/09 | $25.04 | $1,251.89 | 02/17/10 | $27.01 | $1,350.66 | $98.77 |
| 210 | Norfolk Southern Corp SYMBOL: NSC | 04/08/09 | $35.55 | $7,465.50 | 01/29/10 | $47.26 | $9,924.47 | $2,458.97 |
| 110 | Nucor Corp SYMBOL: NUE | 11/24/09 | $41.72 | $4,589.11 | 11/24/10 | $37.53 | $4,127.92 | -$461.19 |
| 100 | Philip Morris International | 11/24/09 | $50.52 | $5,052.30 | 04/29/10 | $49.67 | $4,966.93 | -$85.37 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Inc<br>SYMBOL: PM | | | | | | | |
| 40 | Procter & Gamble Co<br>SYMBOL: PG | 01/29/10 | $61.96 | $2,478.58 | 09/07/10 | $60.27 | $2,410.75 | -$67.83 |
| 50 | Qualcomm Inc<br>SYMBOL: QCOM | 04/24/09 | $41.21 | $2,060.43 | 04/08/10 | $42.18 | $2,108.96 | $48.53 |
| 5 | Target Corp<br>SYMBOL: TGT | 07/09/09 | $38.81 | $194.04 | 02/26/10 | $51.38 | $256.89 | $62.85 |
| 40 | Texas Instruments Inc<br>SYMBOL: TXN | 02/17/10 | $24.75 | $990.00 | 09/07/10 | $23.69 | $947.58 | -$42.42 |
| 65 | Wal-Mart Stores Inc<br>SYMBOL: WMT | 08/24/09 | $51.48 | $3,346.16 | 05/21/10 | $51.00 | $3,314.95 | -$31.21 |
| | **Short Term Total** | | | **$124,432.54** | | | **$131,129.97** | **$6,697.44** |
| **Long Term** | | | | | | | | |
| 10 | 3m Company<br>SYMBOL: MMM | 10/29/07 | $85.77 | $857.75 | 09/07/10 | $82.58 | $825.78 | -$31.97 |
| 105 | 3m Company<br>SYMBOL: MMM | 10/29/07 | $85.77 | $9,006.36 | 09/17/10 | $85.55 | $8,983.02 | -$23.34 |
| 50 | Abbott Laboratories<br>SYMBOL: ABT | 05/25/04 | $40.04 | $2,001.76 | 04/08/10 | $52.37 | $2,618.45 | $616.69 |
| 10 | Abbott Laboratories<br>SYMBOL: ABT | 05/25/04 | $40.04 | $400.35 | 11/24/10 | $47.02 | $470.19 | $69.84 |
| 270 | Abbott Laboratories<br>SYMBOL: ABT | 07/13/04 | $40.13 | $10,835.14 | 11/24/10 | $47.02 | $12,695.21 | $1,860.07 |
| 130 | Abbott Laboratories<br>SYMBOL: ABT | 10/07/09 | $50.19 | $6,524.62 | 11/24/10 | $47.02 | $6,112.51 | -$412.11 |
| 40 | Analog Devices Inc<br>SYMBOL: ADI | 09/10/07 | $36.43 | $1,457.07 | 09/07/10 | $28.73 | $1,149.18 | -$307.89 |
| 10 | At&T Inc<br>SYMBOL: T | 07/14/05 | $24.02 | $240.16 | 04/08/10 | $25.90 | $258.99 | $18.84 |
| 40 | At&T Inc<br>SYMBOL: T | 09/28/05 | $23.74 | $949.44 | 04/08/10 | $25.90 | $1,035.98 | $86.54 |
| 20 | Becton Dickinson & Co<br>SYMBOL: BDX | 11/12/08 | $66.91 | $1,338.22 | 02/26/10 | $78.05 | $1,560.98 | $222.76 |
| 20 | Becton Dickinson & Co<br>SYMBOL: BDX | 11/12/08 | $66.91 | $1,338.22 | 09/07/10 | $70.25 | $1,404.97 | $66.75 |
| 10 | Charles Schwab Corp New<br>SYMBOL: SCHW | 06/03/09 | $17.97 | $179.72 | 09/07/10 | $13.67 | $136.69 | -$43.03 |
| 610 | Charles Schwab Corp New<br>SYMBOL: SCHW | 06/03/09 | $17.97 | $10,963.05 | 11/08/10 | $15.75 | $9,607.03 | -$1,356.01 |
| 300 | Charles Schwab Corp New<br>SYMBOL: SCHW | 07/31/09 | $17.86 | $5,358.24 | 11/08/10 | $15.75 | $4,724.77 | -$633.47 |
| 300 | Chevron Corporation<br>SYMBOL: CVX | 02/17/04 | $43.67 | $13,101.00 | 06/18/10 | $75.57 | $22,671.43 | $9,570.43 |
| 240 | Danaher Corp<br>SYMBOL: DHR | 10/17/08 | $29.07 | $6,977.66 | 08/06/10 | $39.26 | $9,421.76 | $2,444.10 |
| 10 | Danaher Corp<br>SYMBOL: DHR | 10/17/08 | $29.07 | $290.74 | 09/07/10 | $39.29 | $392.89 | $102.15 |
| 10 | Darden Restaurants Inc<br>SYMBOL: DRI | 08/24/09 | $33.64 | $336.37 | 09/07/10 | $44.52 | $445.19 | $108.82 |
| 160 | Darden Restaurants Inc<br>SYMBOL: DRI | 08/24/09 | $33.64 | $5,381.95 | 09/24/10 | $43.69 | $6,990.74 | $1,608.79 |
| 260 | Darden Restaurants Inc<br>SYMBOL: DRI | 09/10/09 | $34.92 | $9,079.20 | 09/24/10 | $43.69 | $11,359.96 | $2,280.76 |
| 50 | Dentsply | 11/12/08 | $29.47 | $1,473.32 | 04/08/10 | $34.25 | $1,712.47 | $239.15 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | International Inc New SYMBOL: XRAY | | | | | | | |
| 350 | Dentsply International Inc New SYMBOL: XRAY | 11/12/08 | $29.47 | $10,313.21 | 11/08/10 | $31.01 | $10,853.42 | $540.21 |
| 160 | Dentsply International Inc New SYMBOL: XRAY | 02/20/09 | $26.18 | $4,188.35 | 11/08/10 | $31.01 | $4,961.56 | $773.21 |
| 400 | Fpl Group Inc CUSIP: 302571104 | 09/16/08 | $52.50 | $21,000.00 | 01/15/10 | $49.56 | $19,822.18 | -$1,177.82 |
| 1,160 | Hudson City Bancorp Inc SYMBOL: HCBK | 04/24/09 | $12.71 | $14,741.74 | 07/09/10 | $12.35 | $14,327.49 | -$414.25 |
| 5 | Intel Corp SYMBOL: INTC | 05/01/08 | $23.28 | $116.40 | 04/08/10 | $22.28 | $111.40 | -$5.00 |
| 45 | Intel Corp SYMBOL: INTC | 05/08/08 | $23.38 | $1,052.10 | 04/08/10 | $22.28 | $1,002.58 | -$49.52 |
| 30 | Intel Corp SYMBOL: INTC | 05/08/08 | $23.38 | $701.40 | 09/07/10 | $18.14 | $544.19 | -$157.21 |
| 35 | International Business Machines Corp SYMBOL: IBM | 02/17/04 | $99.74 | $3,490.90 | 01/29/10 | $122.56 | $4,289.63 | $798.73 |
| 30 | International Business Machines Corp SYMBOL: IBM | 02/17/04 | $99.74 | $2,992.20 | 09/07/10 | $126.55 | $3,796.43 | $804.23 |
| 30 | Johnson & Johnson SYMBOL: JNJ | 02/17/04 | $54.31 | $1,629.30 | 02/26/10 | $63.29 | $1,898.67 | $269.37 |
| 135 | Johnson & Johnson SYMBOL: JNJ | 02/17/04 | $54.31 | $7,331.85 | 07/28/10 | $57.78 | $7,800.75 | $468.90 |
| 25 | Medtronic Inc SYMBOL: MDT | 06/06/08 | $50.94 | $1,273.39 | 02/26/10 | $43.48 | $1,086.98 | -$186.41 |
| 195 | Medtronic Inc SYMBOL: MDT | 06/06/08 | $50.94 | $9,932.46 | 08/30/10 | $32.24 | $6,285.99 | -$3,646.47 |
| 205 | Medtronic Inc SYMBOL: MDT | 09/16/08 | $53.12 | $10,889.40 | 08/30/10 | $32.24 | $6,608.35 | -$4,281.05 |
| 525 | Microchip Technology Inc SYMBOL: MCHP | 11/13/06 | $32.55 | $17,089.81 | 02/17/10 | $27.01 | $14,181.96 | -$2,907.85 |
| 50 | Microsoft Corp SYMBOL: MSFT | 04/01/09 | $19.22 | $961.00 | 04/08/10 | $29.60 | $1,479.97 | $518.97 |
| 50 | Microsoft Corp SYMBOL: MSFT | 04/01/09 | $19.22 | $961.00 | 09/07/10 | $23.98 | $1,199.02 | $238.02 |
| 10 | Nucor Corp SYMBOL: NUE | 07/31/09 | $44.23 | $442.30 | 09/07/10 | $39.62 | $396.19 | -$46.11 |
| 180 | Nucor Corp SYMBOL: NUE | 07/31/09 | $44.23 | $7,961.40 | 11/24/10 | $37.53 | $6,754.78 | -$1,206.62 |
| 200 | Nucor Corp SYMBOL: NUE | 09/10/09 | $46.99 | $9,397.66 | 11/24/10 | $37.53 | $7,505.31 | -$1,892.35 |
| 50 | Pepsico Inc SYMBOL: PEP | 02/17/04 | $51.02 | $2,551.00 | 04/08/10 | $65.71 | $3,285.44 | $734.44 |
| 40 | Pepsico Inc SYMBOL: PEP | 02/17/04 | $51.02 | $2,040.80 | 09/07/10 | $65.98 | $2,639.15 | $598.35 |
| 230 | Philip Morris International Inc SYMBOL: PM | 03/07/08 | $51.57 | $11,862.16 | 04/29/10 | $49.67 | $11,423.95 | -$438.21 |
| 230 | Philip Morris International Inc SYMBOL: PM | 10/17/08 | $44.61 | $10,259.79 | 04/29/10 | $49.67 | $11,423.95 | $1,164.16 |
| 30 | Praxair Inc SYMBOL: PX | 02/17/04 | $36.00 | $1,080.00 | 09/07/10 | $86.76 | $2,602.75 | $1,522.75 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 70 | Praxair Inc<br>SYMBOL: PX | 02/17/04 | $36.00 | $2,520.00 | 09/17/10 | $88.46 | $6,192.44 | $3,672.44 |
| 30 | Price T Rowe Group Inc<br>SYMBOL: TROW | 07/27/06 | $39.17 | $1,175.09 | 09/07/10 | $47.20 | $1,415.97 | $240.89 |
| 450 | Qep Resources Inc<br>SYMBOL: QEP | 03/19/09 | $21.11 | $9,500.55 | 08/30/10 | $30.17 | $13,575.19 | $4,074.64 |
| 450 | Questar Corp<br>SYMBOL: STR | 03/19/09 | $10.83 | $4,872.45 | 12/17/10 | $17.22 | $7,748.41 | $2,875.96 |
| 30 | Target Corp<br>SYMBOL: TGT | 07/09/09 | $38.81 | $1,164.26 | 09/07/10 | $52.52 | $1,575.57 | $411.31 |
| 210 | Teva Pharmaceutical Industries Ltd-Adr<br>SYMBOL: TEVA | 08/24/06 | $34.56 | $7,257.20 | 06/02/10 | $53.74 | $11,285.20 | $4,028.00 |
| 20 | Tjx Companies Inc New<br>SYMBOL: TJX | 11/28/08 | $22.40 | $448.00 | 09/07/10 | $41.03 | $820.58 | $372.58 |
| 280 | Total S.A.<br>1 Adr Representing 1 Ord Shs<br>SYMBOL: TOT | 08/11/05 | $65.39 | $18,308.91 | 02/19/10 | $58.28 | $16,317.38 | -$1,991.53 |
| 180 | Wal-Mart Stores Inc<br>SYMBOL: WMT | 03/07/08 | $50.27 | $9,048.01 | 02/24/10 | $53.94 | $9,708.31 | $660.30 |
| 260 | Wal-Mart Stores Inc<br>SYMBOL: WMT | 03/07/08 | $50.27 | $13,069.34 | 05/21/10 | $51.00 | $13,259.79 | $190.45 |
| | **Long Term Total** | | | **$309,713.77** | | | **$332,759.12** | **$23,045.38** |

## Realized Gains or Losses

| | | | |
|---|---|---|---|
| **All Terms Total** | **$434,146.31** | **$463,889.09** ✓ | **$29,742.82** |
| form IV line 1b | (g) | (e) | (h) |

| **Realized Gains or Losses** | |
|---|---|
| **Short Term** | $6,697.44 |
| **Long Term** | $23,045.38 |
| **Unknown Term** | $0.00 |

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day.

➤ Realized Gain-Loss

For 2010

Foisy - Constitution

## Securities

part IV line 1 C

| Quantity | Description | Open Date | Unit Cost | Net Cost | Close Date | Unit Proceeds | Net Proceeds | Realized Gain/Loss |
|---|---|---|---|---|---|---|---|---|
| **Short Term** | | | | | | | | |
| 100 | Acorda Therapeutics Inc SYMBOL: ACOR | 01/20/10 | $25.55 | $2,554.90 | 01/25/10 | $27.87 | $2,787.06 | $232.16 |
| 100 | Acorda Therapeutics Inc SYMBOL: ACOR | 01/20/10 | $25.55 | $2,554.90 | 02/02/10 | $30.90 | $3,089.96 | $535.06 |
| 500 | Banner Corp SYMBOL: BANR | 06/25/10 | $2.01 | $1,004.45 | 12/23/10 | $2.15 | $1,074 98 | $70.53 |
| 500 | Banner Corp SYMBOL: BANR | 06/25/10 | $2 01 | $1,004.45 | 12/29/10 | $2.31 | $1,155.23 | $150.78 |
| 800 | Banner Corp SYMBOL: BANR | 06/25/10 | $2.01 | $1,607.12 | 12/31/10 | $2.24 | $1,791 96 | $184.84 |
| 400 | Biomarin Pharmaceutical Inc SYMBOL: BMRN | 09/11/09 | $17.51 | $7,005.44 | 05/10/10 | $20.74 | $8,296.86 | $1,291.42 |
| 100 | Biomarin Pharmaceutical Inc SYMBOL: BMRN | 12/24/09 | $18.98 | $1,897.90 | 05/10/10 | $20.74 | $2,074.21 | $176.31 |
| 100 | Bottomline Technologies (De) Inc SYMBOL: EPAY | 06/07/10 | $14.51 | $1,450.95 | 10/22/10 | $17.02 | $1,702.07 | $251.12 |
| 200 | Bottomline Technologies (De) Inc SYMBOL: EPAY | 06/07/10 | $14.51 | $2,901.90 | 10/25/10 | $17.81 | $3,561.99 | $660.09 |
| 100 | Broadsoft Inc SYMBOL: BSFT | 12/16/10 | $22.14 | $2,213.50 | 12/20/10 | $24.53 | $2,452.75 | $239.25 |
| 1,200 | China Security & Surveillance Technology Inc SYMBOL: CSR | 05/26/10 | $4.17 | $5,003.28 | 12/17/10 | $4.63 | $5,552.90 | $549.62 |
| 100 | Cinemark Hldgs Inc SYMBOL: CNK | 01/20/10 | $14.39 | $1,438.75 | 03/01/10 | $16.45 | $1,645.23 | $206.48 |
| 600 | Conexant Systems Inc New SYMBOL: CNXT | 09/24/09 | $2.86 | $1,715.46 | 05/21/10 | $2.73 | $1,637.97 | -$77.49 |
| 100 | Cymer Inc SYMBOL: CYMI | 05/20/09 | $27.79 | $2,778.82 | 05/17/10 | $33.37 | $3,337.24 | $558 42 |
| 400 | Dragonwave Inc SYMBOL: DRWI | 12/24/09 | $11.48 | $4,590.80 | 05/21/10 | $5.60 | $2,239.96 | -$2,350 84 |
| 200 | Glacier Bancorp Inc-New SYMBOL: GBCI | 03/17/10 | $15.54 | $3,107.98 | 04/14/10 | $17.33 | $3,466.14 | $358.16 |
| 0.333 | Kemet Corp Com New SYMBOL: KEM | 03/16/10 | $4.20 | $1.40 | 11/17/10 | $14.25 | $4.75 | $3.35 |
| 700 | Microvision Inc SYMBOL: MVIS | 11/19/09 | $3.40 | $2,379.44 | 01/22/10 | $2.25 | $1,575.68 | -$803.77 |
| 700 | Microvision Inc SYMBOL: MVIS | 11/23/09 | $3.38 | $2,365.44 | 01/22/10 | $2.25 | $1,575.68 | -$789.77 |
| 100 | Neutral Tandem Inc Com SYMBOL: TNDM | 12/24/09 | $22 21 | $2,220.70 | 05/07/10 | $13.04 | $1,304.18 | -$916.52 |
| 100 | Nuance | 07/31/09 | $13.27 | $1,326.94 | 03/16/10 | $16.75 | $1,675.08 | $348.14 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Communications Inc SYMBOL: NUAN | | | | | | | |
| 300 | Pericom Semiconductor Corp SYMBOL: PSEM | 08/10/09 | $8.65 | $2,595.00 | 03/18/10 | $9.77 | $2,931 56 | $336 56 |
| 100 | Proshares Short Russell2000 Etf SYMBOL: RWM | 08/31/10 | $42.78 | $4,277.99 | 09/03/10 | $40.18 | $4,017.94 | -$260.05 |
| 100 | Proshares Short Russell2000 Etf SYMBOL: RWM | 10/01/10 | $37.81 | $3,780.74 | 10/13/10 | $36.32 | $3,632.19 | -$148.55 |
| 300 | Sharps Compliance Corp SYMBOL: SMED | 12/10/09 | $9.75 | $2,925.00 | 03/10/10 | $6.65 | $1,995.00 | -$930.00 |
| 200 | Sharps Compliance Corp SYMBOL: SMED | 12/11/09 | $9.44 | $1,887.32 | 03/10/10 | $6.65 | $1,330.00 | -$557.32 |
| 300 | Smartheat Inc SYMBOL: HEAT | 09/18/09 | $11.84 | $3,551.55 | 07/01/10 | $5.28 | $1,583.97 | -$1,967.58 |
| 100 | Smartheat Inc SYMBOL: HEAT | 09/23/09 | $11.84 | $1,183.99 | 07/01/10 | $5.28 | $527.99 | -$656 00 |
| 200 | Telvent Git Sa SYMBOL: TLVT | 06/01/09 | $18.74 | $3,747.98 | 05/18/10 | $25.02 | $5,003.01 | $1,255.03 |
| 200 | Vitacost Com Inc SYMBOL: VITC | 09/24/09 | $12.06 | $2,412.00 | 04/06/10 | $13.07 | $2,614 21 | $202.21 |
| 100 | Vitacost Com Inc SYMBOL: VITC | 09/24/09 | $12.06 | $1,206.00 | 04/23/10 | $9.37 | $937.00 | -$269.00 |
| 200 | Vitacost Com Inc SYMBOL: VITC | 12/24/09 | $10.08 | $2,016.60 | 04/23/10 | $9.37 | $1,874.01 | -$142 59 |
| 200 | Vivus Inc SYMBOL: VVUS | 04/21/10 | $8.93 | $1,785.80 | 07/09/10 | $12.00 | $2,400.05 | $614 25 |
| 250 | Wonder Auto Technology Inc SYMBOL: WATG | 11/11/09 | $11.62 | $2,905.75 | 10/08/10 | $8.65 | $2,163.59 | -$742.16 |
| 200 | Wonder Auto Technology Inc SYMBOL: WATG | 09/08/10 | $8.92 | $1,783.90 | 12/31/10 | $7.42 | $1,483.97 | -$299 93 |
| 300 | Xenoport Inc SYMBOL: XNPT | 04/07/10 | $9.12 | $2,735.40 | 04/15/10 | $11.07 | $3,320.97 | $585 57 |
| 300 | Xenoport Inc SYMBOL: XNPT | 04/07/10 | $9.12 | $2,735.40 | 08/09/10 | $6.32 | $1,896.15 | -$839.26 |
| 300 | Xenoport Inc SYMBOL: XNPT | 05/21/10 | $9.86 | $2,957.70 | 08/09/10 | $6 32 | $1,896.15 | -$1,061.56 |
| 300 | Yongye International Inc SYMBOL: YONG | 12/17/09 | $7.51 | $2,253.00 | 10/13/10 | $8.45 | $2,535.01 | $282.01 |
| | **Short Term Total** | | | **$97,865.64** | | | **$94,144.65** | **-$3,721.03** |
| **Long Term** | | | | | | | | |
| 100 | Art Technology Group Inc CUSIP: 04289L107 | 05/25/06 | $2.60 | $259.99 | 03/08/10 | $4.22 | $422.04 | $162.05 |
| 500 | Art Technology Group Inc CUSIP: 04289L107 | 05/25/06 | $2.60 | $1,299.95 | 05/17/10 | $3.84 | $1,920.46 | $620.51 |
| 400 | Art Technology Group Inc CUSIP: 04289L107 | 05/25/06 | $2.60 | $1,039.96 | 07/02/10 | $3 39 | $1,356.37 | $316.41 |
| 200 | Art Technology Group Inc CUSIP: 04289L107 | 02/07/07 | $2.25 | $450.00 | 07/02/10 | $3.39 | $678 19 | $228.19 |
| 300 | Art Technology Group Inc CUSIP: 04289L107 | 02/07/07 | $2.25 | $675.00 | 08/25/10 | $3.00 | $900.28 | $225.28 |
| 800 | Art Technology Group Inc | 05/01/07 | $2.68 | $2,143.92 | 08/25/10 | $3.00 | $2,400.75 | $256.83 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | CUSIP: 04289L107 | | | | | | | |
| 100 | Art Technology Group Inc CUSIP. 04289L107 | 03/13/09 | $2.37 | $237.00 | 08/25/10 | $3 00 | $300.09 | $63.09 |
| 200 | Aspen Technology Inc SYMBOL: AZPN | 01/20/06 | $8.61 | $1,722.84 | 01/08/10 | $9.47 | $1,893.95 | $171.11 |
| 200 | Aspen Technology Inc SYMBOL: AZPN | 01/20/06 | $8.61 | $1,722.84 | 01/12/10 | $9.40 | $1,879.97 | $157.13 |
| 100 | Aspen Technology Inc SYMBOL: AZPN | 05/29/07 | $14.94 | $1,493 92 | 01/20/10 | $9.93 | $992.98 | -$500.94 |
| 200 | Aspen Technology Inc SYMBOL: AZPN | 07/16/07 | $13.74 | $2,747.84 | 01/22/10 | $9.60 | $1,919.98 | -$827.87 |
| 200 | Aspen Technology Inc SYMBOL: AZPN | 01/31/08 | $13.53 | $2,705.68 | 01/22/10 | $9.60 | $1,919.98 | -$785.71 |
| 100 | Commvault Systems Inc SYMBOL: CVLT | 08/08/08 | $16.93 | $1,692.85 | 04/06/10 | $20.53 | $2,052.96 | $360.11 |
| 100 | Constant Contact Inc SYMBOL: CTCT | 12/10/07 | $20.98 | $2,098.33 | 08/05/10 | $18.54 | $1,854.36 | -$243.97 |
| 100 | Ebix Inc Formerly Ebix.Com Inc New SYMBOL: EBIX | 04/02/09 | $8.52 | $852.33 | 11/15/10 | $21.46 | $2,145.97 | $1,293.64 |
| 100 | Ebix Inc Formerly Ebix.Com Inc New SYMBOL: EBIX | 04/02/09 | $8.52 | $852.33 | 11/30/10 | $20.67 | $2,067.46 | $1,215.13 |
| 350 | Fuqi International Inc Com New SYMBOL: FUQI | 05/07/08 | $8.17 | $2,860.83 | 03/17/10 | $12.23 | $4,280.48 | $1,419 65 |
| 50 | Fuqi International Inc Com New SYMBOL: FUQI | 05/07/08 | $8.17 | $408.69 | 03/19/10 | $11.56 | $578.04 | $169.35 |
| 300 | Fuqi International Inc Com New SYMBOL: FUQI | 12/04/08 | $6.10 | $1,829.97 | 03/19/10 | $11.56 | $3,468.25 | $1,638.28 |
| 200 | Genoptix Inc SYMBOL: GXDX | 05/21/08 | $30.64 | $6,127.60 | 06/09/10 | $22.14 | $4,428.10 | -$1,699.50 |
| 100 | Genoptix Inc SYMBOL: GXDX | 02/03/09 | $34.20 | $3,419.76 | 06/09/10 | $22.14 | $2,214.05 | -$1,205.71 |
| 100 | Gsi Commerce Inc SYMBOL: GSIC | 08/13/09 | $17.00 | $1,700.24 | 10/26/10 | $26.01 | $2,600.96 | $900.72 |
| 100 | Hibbett Sports Inc SYMBOL: HIBB | 03/13/09 | $17.83 | $1,782.88 | 12/20/10 | $38.36 | $3,835.63 | $2,052.75 |
| 100 | Insituform Technologies Inc Cl A SYMBOL: INSU | 02/17/09 | $13.50 | $1,349.95 | 06/02/10 | $19.21 | $1,921.36 | $571.41 |
| 200 | Insituform Technologies Inc Cl A SYMBOL: INSU | 02/17/09 | $13.50 | $2,699.90 | 07/02/10 | $20.07 | $4,014.73 | $1,314 83 |
| 100 | Insituform Technologies Inc Cl A SYMBOL: INSU | 02/17/09 | $13.50 | $1,349.95 | 11/30/10 | $22.09 | $2,209.06 | $859 11 |
| 100 | Insituform Technologies Inc Cl A SYMBOL: INSU | 07/31/09 | $18.34 | $1,833.94 | 11/30/10 | $22 09 | $2,209.06 | $375.12 |
| 0.333 | Ltx-Credence Corporation New SYMBOL: LTXC | 06/01/09 | $2.23 | $0.75 | 10/08/10 | $6.18 | $2.06 | $1.31 |
| 1,733 | Ltx-Credence Corporation New SYMBOL: LTXC | 06/01/09 | $2.23 | $3,873.25 | 11/19/10 | $7.53 | $13,049.27 | $9,176.02 |
| 300 | Ltx-Credence Corporation | 09/08/09 | $4.20 | $1,260.00 | 11/19/10 | $7.53 | $2,258.96 | $998.96 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | New<br>SYMBOL: LTXC | | | | | | | |
| 100 | Monolithic Power Sys Inc<br>SYMBOL: MPWR | 11/05/08 | $16.56 | $1,655.76 | 03/08/10 | $20.54 | $2,053.98 | $398 22 |
| 300 | Netezza Corp Com<br>CUSIP: 64111N101 | 08/10/07 | $14.46 | $4,337.67 | 09/10/10 | $23.05 | $6,914.91 | $2,577.24 |
| 100 | Netezza Corp Com<br>CUSIP: 64111N101 | 08/10/07 | $14.46 | $1,445.89 | 09/21/10 | $27.97 | $2,796.95 | $1,351.06 |
| 100 | Netezza Corp Com<br>CUSIP: 64111N101 | 01/15/08 | $10 06 | $1,005.79 | 09/21/10 | $27.97 | $2,796.95 | $1,791.16 |
| 200 | Netezza Corp Com<br>CUSIP: 64111N101 | 01/15/08 | $10.06 | $2,011.58 | 09/27/10 | $27.05 | $5,409.90 | $3,398 32 |
| 100 | Netezza Corp Com<br>CUSIP: 64111N101 | 01/15/08 | $10.06 | $1,005.79 | 09/30/10 | $26.91 | $2,690.95 | $1,685.16 |
| 400 | Netezza Corp Com<br>CUSIP: 64111N101 | 12/04/08 | $5.54 | $2,214.92 | 10/01/10 | $26.89 | $10,756.33 | $8,541.41 |
| 100 | Neutral Tandem Inc Com<br>SYMBOL: TNDM | 04/03/08 | $18.02 | $1,801.97 | 04/01/10 | $16.22 | $1,622.07 | -$179.90 |
| 100 | Neutral Tandem Inc Com<br>SYMBOL: TNDM | 05/06/08 | $19.86 | $1,985.83 | 05/07/10 | $13.04 | $1,304.18 | -$681.65 |
| 100 | Neutral Tandem Inc Com<br>SYMBOL: TNDM | 12/16/08 | $16.63 | $1,663.00 | 05/07/10 | $13.04 | $1,304.18 | -$358.82 |
| 200 | Nuance Communications Inc<br>SYMBOL: NUAN | 08/08/08 | $17.49 | $3,497.80 | 03/16/10 | $16.75 | $3,350.16 | -$147.64 |
| 300 | Nuance Communications Inc<br>SYMBOL: NUAN | 12/04/08 | $9.00 | $2,699.82 | 03/16/10 | $16.75 | $5,025 24 | $2,325.41 |
| 200 | Pericom Semiconductor Corp<br>SYMBOL: PSEM | 08/10/09 | $8.65 | $1,730.00 | 08/20/10 | $9.44 | $1,888.96 | $158.96 |
| 50 | Portfolio Recovery Associates Inc<br>SYMBOL: PRAA | 03/20/08 | $43.85 | $2,192.50 | 10/11/10 | $64.66 | $3,232.94 | $1,040.45 |
| 200 | Pros Holdings Inc Com Stk<br>SYMBOL: PRO | 09/11/07 | $13.26 | $2,651.98 | 05/26/10 | $6.50 | $1,299.97 | -$1,352.01 |
| 200 | Pros Holdings Inc Com Stk<br>SYMBOL: PRO | 09/11/07 | $13.26 | $2,651.98 | 05/27/10 | $6.53 | $1,305.99 | -$1,345.99 |
| 300 | Skyworks Solutions Inc<br>SYMBOL: SWKS | 03/13/09 | $7.77 | $2,331.00 | 05/19/10 | $14.38 | $4,314.28 | $1,983.28 |
| 200 | Skyworks Solutions Inc<br>SYMBOL: SWKS | 03/13/09 | $7.77 | $1,554.00 | 10/01/10 | $20.51 | $4,101.93 | $2,547.93 |
| 200 | Skyworks Solutions Inc<br>SYMBOL: SWKS | 04/30/09 | $9.07 | $1,813.84 | 10/15/10 | $21.43 | $4,286.12 | $2,472 28 |
| 200 | Taleo Corp Cl A<br>SYMBOL: TLEO | 02/28/07 | $16.06 | $3,211.98 | 04/06/10 | $25.75 | $5,150.19 | $1,938.21 |
| 100 | Taleo Corp Cl A<br>SYMBOL: TLEO | 02/28/07 | $16 06 | $1,605.99 | 07/06/10 | $23.89 | $2,388.55 | $782.56 |
| 100 | Tessera Technologies Inc<br>SYMBOL: TSRA | 12/23/04 | $37.00 | $3,700.00 | 11/17/10 | $20.20 | $2,020.16 | -$1,679 84 |
| 300 | Ultimate Software Group Inc<br>SYMBOL: ULTI | 12/18/08 | $14.91 | $4,472.97 | 04/28/10 | $35.06 | $10,518.51 | $6,045.54 |
| 50 | Wonder Auto Technology Inc | 11/11/09 | $11.62 | $581.15 | 12/31/10 | $7.42 | $370.99 | -$210.16 |

SYMBOL. WATG

| | | | |
|---|---|---|---|
| **Long Term Total** | **$106,315.70** | **$158,680.19** | **$52,364.47** |

Realized Gains or Losses

| | | | |
|---|---|---|---|
| **All Terms Total** | **$204,181.34** | **$252,824.84** | **$48,643.44** |
| Part IV 1C | (g) | (e) | (h) |

| **Realized Gains or Losses** | |
|---|---|
| **Short Term** | -$3,721 03 |
| **Long Term** | $52,364.47 |
| **Unknown Term** | $0.00 |

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day.

## Line 16b (990-PF) - Accounting Fees

| | | 5,608 | 3,926 | 0 | 1,682 |
|---|---|---|---|---|---|
| | Name of Organization or Person Providing Service | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1 | McInnis Law Offices | 5,608 | 3,926 | | 1,682 |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

## Line 16c (990-PF) - Other Fees

| | Name of Organization or Person Providing Service | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
|---|---|---|---|---|---|
| | | 26,608 | 26,608 | 0 | 0 |
| 1 | RBC Dain Rauscher Investment Fees | 26,608 | 26,608 | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

## Line 18 (990-PF) - Taxes

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| | | 568 | 458 | 0 | 0 |
| 1 | Form PC Tax to Comm of MA | 35 | 35 | | |
| 2 | Tax on investment income | 110 | | | |
| 3 | Foreign tax withheld | 423 | 423 | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

## Line 23 (990-PF) - Other Expenses

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| | | 537 | 28 | 0 | 509 |
| 1 | Amortization See attached statement | 0 | 0 | 0 | 0 |
| 2 | Bank Fees | 9 | 5 | | 4 |
| 3 | Postage | 33 | 23 | | 10 |
| 4 | Dues | 495 | | | 495 |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

## Part II, Line 10b (990-PF) - Investments - Corporate Stock

| | Description | Num Shares/ Face Value | Book Value Beg. of Year | Book Value End of Year | FMV Beg of Year | FMV End of Year |
|---|---|---|---|---|---|---|
| | | | 1,645,664 | 1,640,300 | 1,906,440 | 2,060,401 |
| 1 | Sovereign RBC Account - attached | | 776,543 | 771,473 | 896,591 | 931,067 |
| 2 | Voyageur - attached | | 524,143 | 505,474 | 572,635 | 597,615 |
| 3 | Constitution RBC Account - attached | | 344,978 | 363,353 | 437,214 | 531,719 |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |

ALBERT P PETTORUTO JR
THE C E & F C A FOISY foundation

SOVEREIGN

# ASSET DETAIL

*The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized*

** The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction RBC has not verified such data Please see "About Your Statement" on page 2 for further information*

*Your Financial Consultant has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated*

## CASH AND MONEY MARKET

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | CURRENT MARKET VALUE | PREVIOUS STATEMENT MARKET VALUE | YTD INCOME |
|---|---|---|---|---|---|---|
| CASH | | | | $194.35 | | |
| PRIME MONEY MARKET FUND RBC RESERVE CLASS | TRMXX | 29,548.530 | $1.000 | $29,548.53 | $24,620 68 | $3.15 |
| **TOTAL CASH AND MONEY MARKET** | | Included in Cash | | **$29,742.88** | | **$3.15** |

## US EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| AFLAC INC | AFL | 450.000 | $56.430 | $25,393.50 | $24,161.08 | $1,232 42 | $540.00 |
| AMERIPRISE FINL INC | AMP | 350.000 | $57.550 | $20,142.50 | $19,112 91 | $1,029.59 | $252.00 |
| ANALOG DEVICES INC | ADI | 580.000 | $37.670 | $21,848.60 | $21,127.49 | $721.11 | $510.40 |
| ARCHER-DANIELS-MIDLAND CO | ADM | 560 000 | $30.080 | $16,844.80 | $17,227 00 | -$382.20 | $336 00 |
| AT&T INC | T | 510.000 | $29 380 | $14,983 80 | $13,276.76 | $1,707.04 | $877.20 |
| BECTON DICKINSON & CO | BDX | 260 000 | $84.520 | $21,975 20 | $17,757.20 | $4,218 00 | $426.40 |
| BEMIS CO INC | BMS | 550.000 | $32.660 | $17,963.00 | $18,476.65 | -$513.65 | $506 00 |
| CATERPILLAR INC | CAT | 290.000 | $93 660 | $27,161.40 | $18,771.83 | $8,389 57 | $510.40 |
| CHUBB CORP | CB | 370.000 | $59.640 | $22,066 80 | $17,901.53 | $4,165 27 | $547.60 |
| COMMERCE BANCSHARES INC | CBSH | 480.000 | $39 730 | $19,070.40 | $18,923.18 | $147 22 | $451.20 |
| CULLEN FROST BANKERS INC | CFR | 510.000 | $61.120 | $31,171.20 | $25,680 44 | $5,490.76 | $918.00 |
| DANAHER CORP | DHR | 450 000 | $47.170 | $21,226.50 | $14,536.06 | $6,690.44 | $36.00 |
| EMERSON ELECTRIC CO | EMR | 490.000 | $57.170 | $28,013.30 | $15,926.24 | $12,087.06 | $676.20 |
| EOG RES INC | EOG | 210.000 | $91 410 | $19,196 10 | $18,469 50 | $726.60 | $130.20 |
| EXXON MOBIL CORP | XOM | 500 000 | $73 120 | $36,560.00 | $23,748 37 | $12,811.63 | $880 00 |
| FRANKLIN RESOURCES INC | BEN | 215.000 | $111.210 | $23,910.15 | $23,017.11 | $893.04 | $215.00 |
| HELMERICH & PAYNE INC | HP | 390.000 | $48.480 | $18,907.20 | $16,595 16 | $2,312 04 | $93 60 |
| ILLINOIS TOOL WORKS INC | ITW | 520 000 | $53.400 | $27,768.00 | $24,915.12 | $2,852 88 | $707.20 |

## US EQUITIES
*(continued)*

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| INTEL CORP | INTC | 1,140.000 | $21.030 | $23,974.20 | $25,516.90 | -$1,542.70 | $718.20 |
| INTERNATIONAL BUSINESS MACHINES CORP | IBM | 225.000 | $146 760 | $33,021 00 | $22,327.88 | $10,693.12 | $585.00 |
| JOHNSON & JOHNSON | JNJ | 355 000 | $61.850 | $21,956.75 | $22,810.34 | -$853.59 | $766.80 |
| MCDONALDS CORP | MCD | 370.000 | $76.760 | $28,401.20 | $26,796.58 | $1,604.62 | $902.80 |
| MICROSOFT CORP | MSFT | 1,170.000 | $27.910 | $32,654.70 | $23,410.75 | $9,243.95 | $748.80 |
| NORFOLK SOUTHERN CORP | NSC | 300 000 | $62.820 | $18,846.00 | $18,305.19 | $540.81 | $432.00 |
| OCCIDENTAL PETE CORP | OXY | 220.000 | $98 100 | $21,582.00 | $17,973.54 | $3,608.46 | $334.40 |
| PEPSICO INC | PEP | 450.000 | $65.330 | $29,398.50 | $24,587.50 | $4,811.00 | $864.00 |
| PRAXAIR INC | PX | 185.000 | $95.470 | $17,661.95 | $6,660 00 | $11,001.95 | $333 00 |
| PRICE T ROWE GROUP INC | TROW | 325.000 | $64.540 | $20,975.50 | $11,452.67 | $9,522.83 | $351.00 |
| PROCTER & GAMBLE CO | PG | 450.000 | $64 330 | $28,948 50 | $27,505.62 | $1,442.88 | $867.15 |
| QUALCOMM INC | QCOM | 520.000 | $49.490 | $25,734.80 | $21,655 52 | $4,079.28 | $395 20 |
| TARGET CORP | TGT | 520.000 | $60.130 | $31,267.60 | $22,433.03 | $8,834.57 | $520.00 |
| TEXAS INSTRUMENTS INC | TXN | 1,060.000 | $32.500 | $34,450.00 | $28,552.00 | $5,898.00 | $551.20 |
| TIFFANY & CO NEW | TIF | 180.000 | $62.270 | $11,208.60 | $9,101 30 | $2,107.30 | $180.00 |
| TJX COMPANIES INC NEW | TJX | 420.000 | $44.390 | $18,643.80 | $9,407.96 | $9,235.84 | $252.00 |
| UNITED TECHNOLOGIES CORP | UTX | 350.000 | $78.720 | $27,552.00 | $22,204.69 | $5,347.31 | $595.00 |
| V F CORP | VFC | 230.000 | $86.180 | $19,821.40 | $17,662.87 | $2,158.53 | $579.60 |
| 3M COMPANY | MMM | 255.000 | $86.300 | $22,006.50 | $21,083 21 | $923.29 | $535 50 |
| **TOTAL US EQUITIES** | | | | **$882,307.45** | **$729,071.18** | **$153,236.27** | **$19,125.05** |

## INTERNATIONAL EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WELL) | GSK | 460.000 | $39.220 | $18,041.20 | $17,978.00 | $63.20 | $919 54 |
| ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS | RDSA | 460 000 | $66.780 | $30,718.80 | $24,430 87 | $6,287.93 | $1,313.76 |
| **TOTAL INTERNATIONAL EQUITIES** | | | | **$48,760.00** | **$42,408.87** | **$6,351.13** | **$2,233.30** |

Total 11 II 10b — 931,067 — adj. <17> — 771,413

ALBERT P PETTORUTO JR
THE C E & F C A FOISY foundation

Voyageur

## ASSET DETAIL

*The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized*

** The Unrealized Gain/Loss may not reflect your investments' total return Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction RBC has not verified such data Please see "About Your Statement" on page 2 for further information*

*Your Financial Consultant has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated*

### CASH AND MONEY MARKET

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | CURRENT MARKET VALUE | PREVIOUS STATEMENT MARKET VALUE | YTD INCOME |
|---|---|---|---|---|---|---|
| PRIME MONEY MARKET FUND RBC RESERVE CLASS | TRMXX | 8,966.700 | $1.000 | $8,966.70 | $1,077.14 | $0.67 |
| **TOTAL CASH AND MONEY MARKET** | Included in Cash | | | **$8,966.70** | | **$0.67** |

### US EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| ABBOTT LABORATORIES | ABT | 450.000 | $47.910 | $21,559.50 | $17,727.32 | $3,832.18 | $792.00 |
| ANALOG DEVICES INC | ADI | 300 000 | $37.670 | $11,301.00 | $12,383 00 | -$1,082.00 | $264.00 |
| APPLE INC | AAPL | 75.000 | $322.560 | $24,192.00 | $6,780.51 | $17,411.49 | |
| CHUBB CORP | CB | 250.000 | $59.640 | $14,910.00 | $10,004.63 | $4,905.37 | $370.00 |
| CISCO SYSTEMS INC | CSCO | 900.000 | $20.230 | $18,207 00 | $20,369.00 | -$2,162.00 | |
| COLGATE PALMOLIVE CO | CL | 150 000 | $80.370 | $12,055.50 | $11,711.78 | $343 72 | $318.00 |
| CORNING INC | GLW | 475.000 | $19.320 | $9,177 00 | $9,747.00 | -$570.00 | $95.00 |
| CVS CAREMARK CORPORATION | CVS | 292.000 | $34.770 | $10,152 84 | $8,858.50 | $1,294.34 | $102.20 |
| DEERE & CO | DE | 200 000 | $83.050 | $16,610.00 | $12,023 00 | $4,587 00 | $280 00 |
| ECOLAB INC | ECL | 400.000 | $50 420 | $20,168 00 | $14,529.50 | $5,638.50 | $280.00 |
| EXXON MOBIL CORP | XOM | 125 000 | $73.120 | $9,140.00 | $7,540.00 | $1,600 00 | $220.00 |
| FEDEX CORP | FDX | 100.000 | $93 010 | $9,301.00 | $10,934 00 | -$1,633.00 | $48.00 |
| FRANKLIN RESOURCES INC | BEN | 100.000 | $111.210 | $11,121.00 | $9,965.00 | $1,156.00 | $100.00 |
| GENERAL DYNAMICS CORP | GD | 400.000 | $70.960 | $28,384.00 | $17,503 00 | $10,881.00 | $672 00 |
| GENERAL ELECTRIC CO | GE | 700.000 | $18.290 | $12,803 00 | $22,172.00 | -$9,369.00 | $392.00 |
| GOOGLE INC CL A | GOOG | 25 000 | $593 970 | $14,849.25 | $8,284 05 | $6,565.20 | |
| HONEYWELL INTL INC | HON | 350.000 | $53.160 | $18,606.00 | $11,597.25 | $7,008 75 | $423 50 |
| INTEL CORP | INTC | 700 000 | $21 030 | $14,721 00 | $19,244.00 | -$4,523.00 | $441.00 |

## US EQUITIES
*(continued)*

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| JOHNSON & JOHNSON | JNJ | 200 000 | $61.850 | $12,370.00 | $10,235.25 | $2,134.75 | $432.00 |
| JOHNSON CONTROLS INC | JCI | 225.000 | $38.200 | $8,595 00 | $8,590.28 | $4.72 | $144 00 |
| JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO | JPM | 175.000 | $42.420 | $7,423.50 | $7,661.40 | -$237.90 | $35.00 |
| MCDONALDS CORP | MCD | 200 000 | $76.760 | $15,352.00 | $12,424.80 | $2,927.20 | $488.00 |
| MEDTRONIC INC | MDT | 400.000 | $37.090 | $14,836.00 | $19,620.00 | -$4,784.00 | $360.00 |
| METLIFE INC | MET | 150.000 | $44.440 | $6,666 00 | $5,717.93 | $948 07 | $111 00 |
| MICROSOFT CORP | MSFT | 875.000 | $27.910 | $24,421.25 | $22,578.38 | $1,842.87 | $560.00 |
| MONSANTO CO NEW | MON | 75.000 | $69.640 | $5,223.00 | $6,206.25 | -$983.25 | $84.00 |
| NORTHERN TRUST CORP | NTRS | 175.000 | $55.410 | $9,696.75 | $9,596.32 | $100.43 | $196.00 |
| OMNICOM GROUP INC | OMC | 300.000 | $45.800 | $13,740.00 | $11,266.00 | $2,474.00 | $240.00 |
| PAYCHEX INC | PAYX | 600.000 | $30.910 | $18,546.00 | $23,698.80 | -$5,152.80 | $744.00 |
| PEPSICO INC | PEP | 375.000 | $65.330 | $24,498.75 | $20,021.50 | $4,477 25 | $720.00 |
| QUALCOMM INC | QCOM | 200.000 | $49.490 | $9,898.00 | $7,145.68 | $2,752.32 | $152.00 |
| SCHLUMBERGER LTD | SLB | 400.000 | $83.500 | $33,400.00 | $11,379.50 | $22,020.50 | $336.00 |
| STAPLES INC | SPLS | 900.000 | $22.770 | $20,493.00 | $14,835.00 | $5,658 00 | $324.00 |
| SYSCO CORP | SYY | 200.000 | $29 400 | $5,880.00 | $5,952.00 | -$72 00 | $208.00 |
| THERMO FISHER SCIENTIFIC INC | TMO | 200.000 | $55 360 | $11,072.00 | $11,304 00 | -$232.00 | |
| WALGREEN CO | WAG | 200.000 | $38.960 | $7,792 00 | $6,718.00 | $1,074.00 | $140.00 |
| WALT DISNEY CO | DIS | 225 000 | $37 510 | $8,439.75 | $8,452.91 | -$13.16 | $90.00 |
| WASTE MANAGEMENT INC DEL | WM | 325.000 | $36.870 | $11,982.75 | $9,364.26 | $2,618 49 | $409.50 |
| WELLS FARGO & CO | WFC | 200 000 | $30.990 | $6,198 00 | $6,370.99 | -$172.99 | $40.00 |
| **TOTAL US EQUITIES** | | | | **$553,781.84** | **$470,512.79** | **$83,269.05** | **$10,611.20** |

## INTERNATIONAL EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| BHP BILLITON LTD SPONSORED ADR | BHP | 75.000 | $92.920 | $6,969.00 | $5,886.44 | $1,082.56 | $130.50 |
| NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR) | NSRGY | 325 000 | $58.738 | $19,089.85 | $12,918.75 | $6,171 10 | $291 53 |

ALBERT P PETTORUTO JR
THE C E & F C A FOISY

Account number



**INTERNATIONAL EQUITIES**
*(continued)*

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| SUNCOR ENERGY INC NEW | SU | 250.000 | $38.290 | $9,572.50 | $9,238.88 | $333.62 | $99.00 |
| TRANSOCEAN LTD US LISTED | RIG | 118.000 | $69.510 | $8,202 18 | $6,916.67 | $1,285.51 | |
| **TOTAL INTERNATIONAL EQUITIES** | | | | **$43,833.53** | **$34,960.74** | **$8,872.79** | **$521.03** |

## ACTIVITY DETAIL

Total port # line 10b 597,615 505,474

*Realized gain/loss column includes fees and commissions It does not include accrued interest*

*Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary*

* *Information that appears in these columns may be based on information provided by you or at your direction, RBC has not verified such data. Please see "About Your Statement" on page 2 for further information*

**PURCHASES**

**Regular Purchases**

| DATE | DESCRIPTION | QUANTITY | PRICE | NET COST/ ACCRUED INTEREST | COMMENTS |
|---|---|---|---|---|---|
| 12/27/10 | WALT DISNEY CO<br>SOLICITED<br>WE MAKE A MKT IN THIS SECURITY | 225 000 | $37.569 | -$8,452.91 | |
| 12/27/10 | JOHNSON CONTROLS INC<br>SOLICITED | 225.000 | $38 179 | -$8,590 28 | |
| 12/27/10 | SUNCOR ENERGY INC NEW<br>SOLICITED<br>WE MAKE A MKT IN THIS SECURITY | 250.000 | $36.956 | -$9,238.88 | |
| **Total regular purchases** | | | | **-$26,282.07** | |
| **TOTAL PURCHASES** | | | | **-$26,282.07** | |

**SALES**

| DATE | DESCRIPTION | QUANTITY | PRICE | NET PROCEEDS/ ACCRUED INTEREST | NET COST* | REALIZED GAIN/LOSS* | COMMENTS |
|---|---|---|---|---|---|---|---|
| 12/27/10 | COMCAST CORPORATION<br>NEW SPL CLASS A<br>SOLICITED<br>WE MAKE A MKT IN THIS SECURITY | -500.000 | $20 811 | $10,405.32 | $9,391.50 | $1,013.82 | |

Constitution

# ASSET DETAIL

*The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized*

** The Unrealized Gain/Loss may not reflect your investments' total return Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction RBC has not verified such data Please see "About Your Statement" on page 2 for further information*

*Your Financial Consultant has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated*

## CASH AND MONEY MARKET

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | CURRENT MARKET VALUE | PREVIOUS STATEMENT MARKET VALUE | YTD INCOME |
|---|---|---|---|---|---|---|
| CASH | | | | $4,817.15 | | |
| PRIME MONEY MARKET FUND RBC RESERVE CLASS | TRMXX | 5,834.740 | $1 000 | $5,834.74 | $19,696.75 | $2.12 |
| **TOTAL CASH AND MONEY MARKET** | | Included in | cash | **$10,651.89** | | **$2.12** |

## US EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| AVANIR PHARMACEUTICALS INC CL A NEW | AVNR | 1,400.000 | $4.080 | $5,712 00 | $6,034.00 | -$322.00 | |
| BRIDGEPOINT ED INC | BPI | 400.000 | $19 000 | $7,600.00 | $5,494 99 | $2,105.01 | |
| CARDTRONICS INC | CATM | 500.000 | $17.700 | $8,850 00 | $6,627.50 | $2,222.50 | |
| CAVIUM NETWORKS INC | CAVM | 600.000 | $37.680 | $22,608.00 | $8,498.52 | $14,109.48 | |
| COGO GROUP INC | COGO | 1,500.000 | $8.850 | $13,275.00 | $10,544.17 | $2,730.83 | |
| COMMVAULT SYSTEMS INC | CVLT | 300.000 | $28.620 | $8,586.00 | $4,636.46 | $3,949.54 | |
| CONSTANT CONTACT INC | CTCT | 600.000 | $30.990 | $18,594.00 | $11,699.19 | $6,894.81 | |
| CONVIO INC | CNVO | 400.000 | $8.290 | $3,316.00 | $3,918.36 | -$602.36 | |
| COST PLUS INC-CALIF | CPWM | 1,200.000 | $9.700 | $11,640 00 | $6,442.80 | $5,197 20 | |
| CROCS INC | CROX | 400.000 | $17.120 | $6,848.00 | $5,155.56 | $1,692.44 | |
| CYMER INC | CYMI | 200.000 | $45.070 | $9,014.00 | $6,554.02 | $2,459.98 | |
| DEER CONSUMER PRODUCTS INC NEW | DEER | 400.000 | $11.240 | $4,496.00 | $4,759.60 | -$263.60 | |
| DEXCOM INC | DXCM | 900.000 | $13.650 | $12,285.00 | $4,819.95 | $7,465.05 | |
| EBIX INC FORMERLY EBIX.COM INC NEW | EBIX | 400.000 | $23 670 | $9,468.00 | $4,176 83 | $5,291 17 | |
| ENERNOC INC | ENOC | 200.000 | $23 910 | $4,782 00 | $6,271.40 | -$1,489 40 | |

## US EQUITIES
*(continued)*

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| ENTEGRIS INC | ENTG | 1,300.000 | $7.470 | $9,711.00 | $3,463.46 | $6,247.54 | |
| FINISAR CORPORATION NEW | FNSR | 100.000 | $29.690 | $2,969.00 | $1,921 00 | $1,048.00 | |
| GORDMANS STORES INC | GMAN | 400.000 | $16.760 | $6,704.00 | $4,406.99 | $2,297.01 | |
| GRAND CANYON EDUCATION INC | LOPE | 400.000 | $19.590 | $7,836.00 | $6,338.20 | $1,497 80 | |
| GSI COMMERCE INC | GSIC | 100.000 | $23.230 | $2,323.00 | $1,700.24 | $622.76 | |
| GT SOLAR INTERNATIONAL INC | SOLR | 200.000 | $9.120 | $1,824.00 | $1,447 80 | $376 20 | |
| HI-TECH PHARMACAL CO INC | HITK | 200 000 | $24.950 | $4,990.00 | $4,473.98 | $516.02 | |
| HIBBETT SPORTS INC | HIBB | 300.000 | $36.900 | $11,070.00 | $6,018.70 | $5,051.30 | |
| INTRALINKS HOLDINGS INC | IL | 100 000 | $18.710 | $1,871.00 | $1,664.50 | $206.50 | |
| KEMET CORP COM NEW | KEM | 1,483.000 | $14.580 | $21,622.14 | $8,093.58 | $13,528.56 | |
| KRATON PERFORMANCE POLYMERS INC | KRA | 100.000 | $30.950 | $3,095.00 | $3,055.99 | $39 01 | |
| LECROY CORP | LCRY | 300.000 | $9.840 | $2,952.00 | $2,852.79 | $99.21 | |
| LOGMEIN INC | LOGM | 300.000 | $44.340 | $13,302.00 | $5,265.98 | $8,036.02 | |
| MAXLINEAR INC CL A | MXL | 200.000 | $10.760 | $2,152.00 | $2,761.98 | -$609.98 | |
| MERU NETWORKS INC | MERU | 200.000 | $15 420 | $3,084 00 | $2,978.00 | $106.00 | |
| MICROSEMI CORP | MSCC | 800.000 | $22.900 | $18,320.00 | $13,186.46 | $5,133 54 | |
| MONOLITHIC POWER SYS INC | MPWR | 500 000 | $16.520 | $8,260.00 | $7,994.90 | $265.10 | |
| NANOMETRICS INC | NANO | 500.000 | $12.830 | $6,415.00 | $5,462.70 | $952.30 | |
| NATIONAL AMERICAN UNIVERSITY HOLDINGS INC | NAUH | 200.000 | $7.340 | $1,468.00 | $1,619.00 | -$151.00 | $24.00 |
| NETSPEND HOLDINGS INC | NTSP | 400 000 | $12.820 | $5,128.00 | $5,288.32 | -$160.32 | |
| NVE CORPORATION | NVEC | 300.000 | $57 830 | $17,349.00 | $10,594.49 | $6,754 51 | |
| NXSTAGE MEDICAL INC | NXTM | 700.000 | $24 880 | $17,416.00 | $4,346 79 | $13,069.21 | |
| POLYPORE INTERNATIONAL INC | PPO | 200 000 | $40 730 | $8,146.00 | $4,617.00 | $3,529.00 | |
| PORTFOLIO RECOVERY ASSOCIATES INC | PRAA | 200 000 | $75.200 | $15,040.00 | $9,076.46 | $5,963.54 | |
| POWER INTEGRATIONS INC | POWI | 300.000 | $40.160 | $12,048.00 | $8,765 06 | $3,282 94 | $60.00 |
| POWER ONE INC NEW | PWER | 900 000 | $10 200 | $9,180.00 | $6,554.10 | $2,625.90 | |

## US EQUITIES
*(continued)*

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| RADIANT SYSTEMS INC | RADS | 300.000 | $19.570 | $5,871.00 | $5,402.55 | $468.45 | |
| RUBICON TECHNOLOGY INC | RBCN | 200.000 | $21.080 | $4,216.00 | $6,343.50 | -$2,127.50 | |
| RUE21 INC | RUE | 300.000 | $29.310 | $8,793.00 | $9,311.10 | -$518.10 | |
| SATCON TECHNOLOGY CORP | SATC | 1,800.000 | $4.500 | $8,100.00 | $6,119.72 | $1,980.28 | |
| SCIQUEST INC NEW COM | SQI | 400.000 | $13.010 | $5,204.00 | $4,778.48 | $425 52 | |
| SOLARWINDS INC | SWI | 500.000 | $19.250 | $9,625.00 | $7,771.99 | $1,853.01 | |
| SPANSION INC CL A NEW | CODE | 300 000 | $20.700 | $6,210.00 | $5,744.97 | $465.03 | |
| SPS COMM INC | SPSC | 300.000 | $15.800 | $4,740 00 | $3,942.00 | $798.00 | |
| SUMMER INFANT INC COM | SUMR | 500.000 | $7.580 | $3,790.00 | $4,025.00 | -$235.00 | |
| TALEO CORP CL A | TLEO | 600.000 | $27.650 | $16,590.00 | $8,742.49 | $7,847.51 | |
| TELESTONE TECHNOLOGIES CORP | TSTC | 400.000 | $10.620 | $4,248.00 | $4,800.00 | -$552.00 | |
| TESSERA TECHNOLOGIES INC | TSRA | 200.000 | $22.150 | $4,430.00 | $5,908 70 | -$1,478 70 | |
| TRANSCEND SVCS INC COM NEW | TRCR | 500.000 | $19.590 | $9,795 00 | $9,146 97 | $648.03 | |
| VEECO INSTRUMENTS INC-DEL | VECO | 300.000 | $42 960 | $12,888.00 | $7,303.20 | $5,584.80 | |
| VITAMIN SHOPPE INC | VSI | 200.000 | $33.640 | $6,728.00 | $5,145.98 | $1,582.02 | |
| VIVUS INC | VVUS | 400.000 | $9.370 | $3,748.00 | $3,571.60 | $176.40 | |
| VOLTERRA SEMICONDUCTOR CORP | VLTR | 800.000 | $23.160 | $18,528.00 | $10,177 19 | $8,350.81 | |
| YONGYE INTERNATIONAL INC | YONG | 700.000 | $8.400 | $5,880 00 | $5,347.70 | $532 30 | |
| **TOTAL US EQUITIES** | | | | **$500,733.14** | **$343,164.96** | **$157,568.18** | **$84.00** |

## INTERNATIONAL EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| FABRINET | FN | 100 000 | $21.500 | $2,150.00 | $1,639.99 | $510.01 | |
| KODIAK OIL & GAS CORP | KOG | 400.000 | $6 600 | $2,640.00 | $2,507.96 | $132.04 | |
| NOVA MEASURING INSTRUMENTS LTD | NVMI | 1,200.000 | $8.310 | $9,972.00 | $6,023.90 | $3,948.10 | |

INTERNATIONAL EQUITIES
*(continued)*

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| OSSEN INNOVATION CO LTD SPONSORED ADR | OSN | 1,200.000 | $4.740 | $5,688.00 | $5,219.52 | $468.48 | |
| SXC HEALTH SOLUTIONS CORP | SXCI | 200.000 | $42.860 | $8,572.00 | $2,913.88 | $5,658.12 | |
| **TOTAL INTERNATIONAL EQUITIES** | | | | **$29,022.00** | **$18,305.25** | **$10,716.75** | |

OTHER ASSETS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| UNITEK GLOBAL SERVICES INC NEW | UNTKD | 200.000 | $9.820 | $1,964.00 | $1,876.00 | $88.00 | |
| **TOTAL OTHER ASSETS** | | | | **$1,964.00** | **$1,876.00** | **$88.00** | |

Total stock $31,719 adj. 1 303,353

## ACTIVITY DETAIL

*Realized gain/loss column includes fees and commissions It does not include accrued interest*

*Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary*

** Information that appears in these columns may be based on information provided by you or at your direction, RBC has not verified such data. Please see "About Your Statement" on page 2 for further information*

### PURCHASES

#### Regular Purchases

| DATE | DESCRIPTION | QUANTITY | PRICE | NET COST/ ACCRUED INTEREST | COMMENTS |
|---|---|---|---|---|---|
| 12/01/10 | FABRINET SOLICITED | 100 000 | $16.400 | -$1,639.99 | |
| 12/03/10 | SPS COMM INC SOLICITED | 300.000 | $13.140 | -$3,942.00 | |
| 12/14/10 | KODIAK OIL & GAS CORP SOLICITED WE MAKE A MKT IN THIS SECURITY | 400 000 | $6.270 | -$2,507 96 | |
| 12/15/10 | KEMET CORP COM NEW SOLICITED | 200 000 | $11 950 | -$2,389 98 | |