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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: DAVID OJA CHARITABLE TRUST; A Employer identification number: 81-6074943; B Telephone number: (496) 791-7325; H Check type of organization: Section 501(c)(3) exempt private foundation; I Fair market value of all assets at end of year: \$452,556; J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	6,911	10,702	10,702			
	3 Accounts receivable <input type="checkbox"/> _____ ¹						
	Less allowance for doubtful accounts <input type="checkbox"/> _____	2	1	1			
	4 Pledges receivable <input type="checkbox"/> _____						
	Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____						
	Less allowance for doubtful accounts <input type="checkbox"/> _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	254,370 <input type="checkbox"/>	254,752	287,496			
	c Investments—corporate bonds (attach schedule)	145,499 <input type="checkbox"/>	145,712	154,357			
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____						
Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____							
12 Investments—mortgage loans							
13 Investments—other (attach schedule)							
14 Land, buildings, and equipment basis <input type="checkbox"/> _____							
Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____							
15 Other assets (describe <input type="checkbox"/> _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	406,782	411,167	452,556				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 70					
23 Total liabilities (add lines 17 through 22)	70	0					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	406,712	411,167				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see page 17 of the instructions)	406,712	411,167					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	406,782	411,167					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	406,712
2	Enter amount from Part I, line 27a	2	4,455
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	411,167
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	411,167

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	DAVIDSON TRUST CO CAP GAIN DIST	P	2000-01-01	2010-12-31
b	SEE ATTACHED SCHEDULE	P	2000-01-01	2010-01-01
c	SEE ATTACHED SCHEDULE	P	2010-01-01	2010-01-01
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	80			80
b	74,969		73,528	1,441
c	15,898		14,722	1,176
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			80
b			1,441
c			1,176
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,697
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	1,176

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	21,175	386,144	0.05484
2008	27,390	442,918	0.06184
2007	28,039	504,350	0.05559
2006	28,311	490,535	0.05772
2005	28,454	497,811	0.05716

2	Total of line 1, column (d).	2	0.28714
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05743
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	419,752
5	Multiply line 4 by line 3.	5	24,106
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	153
7	Add lines 5 and 6.	7	24,259
8	Enter qualifying distributions from Part XII, line 4.	8	8,320

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 71, with 0 overpayment and 71 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, Yes/No responses, and a 'Refunded' column. Questions cover political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of DAVIDSON TRUST CO Telephone no (406) 791-7320 Located at 8 THIRD ST N GREAT FALLS MT ZIP+4 59401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
	6b	No
	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVIDSON TRUST CO PO BOX 2309 GREAT FALLS, MT 59403	AGENT 5 00	6,359		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments. See page 24 of the instructions _____	

Total. Add lines 1 through 3. **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	412,991
b	Average of monthly cash balances.	1b	13,153
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	426,144
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	426,144
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	6,392
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	419,752
6	Minimum investment return. Enter 5% of line 5.	6	20,988

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	20,988
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	307
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	307
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	20,681
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	20,681
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	20,681

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	8,320
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,320
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,320

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				20,681
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.	4,065			
b From 2006.	4,780			
c From 2007.	3,550			
d From 2008.	5,570			
e From 2009.	2,101			
f Total of lines 3a through e.	20,066			
4 Qualifying distributions for 2010 from Part XII, line 4 \blacktriangleright \$ <u>8,320</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				8,320
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	12,361			12,361
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,705			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	7,705			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.		34		
c Excess from 2008.		5,570		
d Excess from 2009.		2,101		
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DAVIDSON TRUST CO
P O BOX 2309
GREAT FALLS, MT 59403
(406) 791-7374

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHICAL AREA OF NORTH CENTRAL MT, GOLDEN TRIANGLE AND RUSSELL COUNTRY

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				6,000
b <i>Approved for future payment</i>				
Total				

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 81-6074943
Name: DAVID OJA CHARITABLE TRUST

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA HOPE PROJECT P O BOX 5927 HELENA, MT 59604	NONE	N/A	CHARITABLE	1,000
ALGERIA TEMPLE TRAVEL FUND 15 N JACKSON HELENA, MT 59624	NONE	N/A	CHARITABLE	500
BIG BROTHERS SISTERS OF GF 801 2ND AVE N GREAT FALLS, MT 59401	NONE	N/A	CHARITABLE	500
GREAT FALLS AREA FOOD BANK 1620 12TH AVE N GREAT FALLS, MT 59401	NONE	N/A	CHARITABLE	1,000
EAGLE MOUNT 9 3RD ST N GREAT FALLS, MT 59401	NONE	N/A	CHARITABLE	500
SCOTTISH RITES SPEECH LANGUA 1304 13TH ST S GREAT FALLS, MT 59405	NONE	N/A	CHARITABLE	500
CHILDREN'S RECEIVING HOME P O BOX 1061 GREAT FALLS, MT 59403	NONE	N/A	CHARITABLE	1,000
INTERMOUNTAIN CHILDREN'S HOME 500 S LAMBORN HELENA, MT 59601	NONE	N/A	CHARITABLE	1,000
Total				6,000

TY 2010 Accounting Fees Schedule

Name: DAVID OJA CHARITABLE TRUST

EIN: 81-6074943

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	600	200	0	200

**TY 2010 Investments Corporate
Bonds Schedule**

Name: DAVID OJA CHARITABLE TRUST

EIN: 81-6074943

Software ID: 10000105

Software Version: 2010v3.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	145,712	154,357

**TY 2010 Investments Corporate
Stock Schedule**

Name: DAVID OJA CHARITABLE TRUST

EIN: 81-6074943

Software ID: 10000105

Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	254,752	287,496

TY 2010 Taxes Schedule

Name: DAVID OJA CHARITABLE TRUST

EIN: 81-6074943

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ESTIMATES	236			

ACCOUNT # 30200069334
 TAX ID 81-6074943
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
SHORT TERM CAPITAL GAIN (LOSS)					
100 SHARES OF GAMESTOP CORP CLASS A	02/05/2010 05/21/2009	2,011.00	2,215.99	(204.99)	351
140 SHARES OF GAMESTOP CORP CLASS A	02/05/2010 12/02/2009	2,815.39	3,071.59	(256.20)	351
35 SHARES OF ALLEGHENY TECHNOLOGIES INC	03/25/2010 10/15/2009	1,863.79	1,364.54	499.25	351
80 SHARES OF PLUM CREEK TIMBER CO INC (REIT)	04/01/2010 06/22/2009	3,149.27	2,277.25	872.02	351
15 SHARES OF PLUM CREEK TIMBER CO INC (REIT)	04/01/2010 07/28/2009	590.49	451.15	139.34	351
65 SHARES OF PLUM CREEK TIMBER CO INC (REIT)	04/16/2010 07/28/2009	2,581.93	1,954.96	626.97	351
20 SHARES OF CATERPILLAR INC	07/13/2010 02/04/2010	1,344.32	1,040.89	303.43	351
15 SHARES OF TRANSOCEAN LTD (ISIN #CH0048265513 SEDOL #B3KFWW1)	08/25/2010 02/25/2010	771.03	1,170.60	(399.57)	351
15 SHARES OF TRANSOCEAN LTD (ISIN #CH0048265513 SEDOL #B3KFWW1)	08/25/2010 04/29/2010	771.04	1,174.86	(403.82)	351
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		15,898.26	14,721.83	1,176.43	

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CUSIP #/ PROPERTY DESCRIPTION		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
GAIN AND LOSS DETAIL						
LONG TERM CAPITAL GAIN (LOSS)						

155 SHARES OF US BANCORP		01/04/2010 01/25/2006	3,511.71	4,527.84	(1,016.13)	351
30 SHARES OF US BANCORP		01/04/2010 06/06/2006	679.69	935.49	(255.80)	351
65 SHARES OF CISCO SYSTEMS INC		02/04/2010 05/09/2007	1,502.13	1,725.75	(223.62)	351
60 SHARES OF CISCO SYSTEMS INC		02/04/2010 06/07/2007	1,386.59	1,567.20	(180.61)	351
55 SHARES OF CISCO SYSTEMS INC		02/04/2010 11/15/2007	1,271.03	1,615.35	(344.32)	351
55 SHARES OF KELLOGG CO		02/12/2010 08/07/2006	2,876.05	2,636.15	239.90	351
20 SHARES OF CHEVRON CORP		02/25/2010 08/07/2006	1,427.43	1,333.00	94.43	351
45 SHARES OF KELLOGG CO		04/16/2010 08/07/2006	2,410.63	2,156.85	253.78	351
10 SHARES OF HALLIBURTON CO		04/29/2010 11/16/2007	313.16	369.99	(56.83)	351
45 SHARES OF HALLIBURTON CO		04/29/2010 09/24/2008	1,409.22	1,570.69	(161.47)	351
70 SHARES OF HALLIBURTON CO		04/29/2010 11/19/2008	2,192.12	1,162.20	1,029.92	351
25 SHARES OF BP PLC SPONS ADR (ISIN #US0556221044 SEDOL #2142621)		04/30/2010 06/07/2006	1,306.28	1,741.34	(435.06)	351

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CUSIP #/ PROPERTY DESCRIPTION		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
GAIN AND LOSS DETAIL						
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

30 SHARES OF		04/30/2010	1,567.54	2,031.59	(464.05)	351
BP PLC SPONS ADR (ISIN		05/02/2007				
#US0556221044 SEDOL #2142621)						
30 SHARES OF		04/30/2010	1,567.54	1,876.67	(309.13)	351
BP PLC SPONS ADR (ISIN		08/14/2007				
#US0556221044 SEDOL #2142621)						
20 SHARES OF		04/30/2010	1,045.02	1,448.40	(403.38)	351
BP PLC SPONS ADR (ISIN		11/15/2007				
#US0556221044 SEDOL #2142621)						
35 SHARES OF		05/03/2010	2,060.44	3,012.65	(952.21)	351
VULCAN MATERIALS CO		09/12/2007				
30 SHARES OF		05/12/2010	2,336.21	890.33	1,445.88	351
ALLIANCE DATA SYSTEMS CORP COM		02/27/2009				
45 SHARES OF		06/08/2010	2,001.70	1,885.95	115.75	351
HJ HEINZ CO		08/07/2006				
15 SHARES OF		06/08/2010	933.91	889.09	44.82	351
PEPSICO INC		02/23/2006				
10 SHARES OF		06/08/2010	622.60	667.23	(44.63)	351
PEPSICO INC		06/07/2007				
80 SHARES OF		06/10/2010	2,858.12	2,079.68	778.44	351
PALL CORP COM		08/07/2006				
75 SHARES OF		06/21/2010	2,188.73	2,471.24	(282.51)	351
MICROCHIP TECHNOLOGY INC		10/31/2007				
80 SHARES OF		06/22/2010	1,454.64	2,525.02	(1,070.38)	351
MAXIM INTEGRATED PRODUCTS INC		02/06/2007				

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CUSIP #/ PROPERTY DESCRIPTION		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
GAIN AND LOSS DETAIL						
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

15 SHARES OF NIKE INC CL B		06/23/2010 03/07/2006	1,078.46	632.46	446.00	351
5 SHARES OF NIKE INC CL B		06/23/2010 08/09/2007	359.49	263.17	96.32	351
10000 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP NOTES DTD 06/21/2005 4.125% 07/12/2010		07/12/2010 08/15/2005	10,000.00	9,870.45	129.55	310
55 SHARES OF EXXON MOBIL CORP		08/04/2010 11/28/2007	3,441.13	4,774.98	(1,333.85)	351
30 SHARES OF TRANSOCEAN LTD (ISIN #CH004826513 SEDOL #B3KFWW1)		08/25/2010 01/08/2009	1,542.07	1,639.88	(97.81)	351
40 SHARES OF TRANSOCEAN LTD (ISIN #CH004826513 SEDOL #B3KFWW1)		08/25/2010 01/29/2009	2,056.10	2,205.80	(149.70)	351
170 SHARES OF CHIMERA INVESTMENT CORPORATION		09/13/2010 02/05/2009	695.98	538.31	157.67	351
20 SHARES OF CHIMERA INVESTMENT CORPORATION		09/13/2010 03/04/2009	81.88	56.37	25.51	351
125 SHARES OF HALLIBURTON CO		09/23/2010 11/19/2008	3,964.66	2,075.37	1,889.29	351
25 SHARES OF PHILIP MORRIS INTERNATIONAL INC		10/08/2010 10/06/2008	1,417.48	1,146.64	270.84	351
70 SHARES OF BAXTER INTERNATIONAL INC		10/14/2010 08/07/2006	3,455.98	2,923.20	532.78	351

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		GAIN AND LOSS DETAIL				
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED	
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
10 SHARES OF BAXTER INTERNATIONAL INC	10/14/2010 05/01/2009	493.71	490.35	3.36	351	
360 SHARES OF CHIMERA INVESTMENT CORPORATION	10/25/2010 03/04/2009	1,545.85	1,014.62	531.23	351	
265 SHARES OF CHIMERA INVESTMENT CORPORATION	10/25/2010 04/16/2009	1,137.92	826.80	311.12	351	
25 SHARES OF PHILIP MORRIS INTERNATIONAL INC	11/18/2010 10/06/2008	1,487.91	1,146.63	341.28	351	
30 SHARES OF PALL CORP COM	11/18/2010 08/07/2006	1,332.18	779.88	552.30	351	
5 SHARES OF PALL CORP COM	11/18/2010 08/02/2007	222.03	198.07	23.96	351	
30 SHARES OF AMERICA MOVIL SAB DE C.V. ADR SERIES L (ISIN #US02364W1053 SEDOL #2722670)	11/19/2010 03/19/2008	1,734.04	1,825.20	(91.16)	351	
TOTAL LONG TERM CAPITAL GAIN (LOSS)				1,441.48		

74,969.36 73,527.88

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GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED	
LONG TERM CAPITAL GAINS DIVIDENDS						
160 BASIS SHARES OF PLUM CREEK TIMBER CO INC (REIT)				67.20	351	
110 BASIS SHARES OF ISHARES BARCLAYS MBS BOND FUND (ETF)				1.97	351	
235 BASIS SHARES OF ISHARES BARCLAYS INTERMEDIATE CREDIT BOND FUND ETF				11.01	351	
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS			0.00	80.18		



Davidson Trust Co.
WEALTH MANAGEMENT

Account Summary Statement

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HAMILTON, MISFELDT & COMPANY
ATTN: PAM GUSCHAUSKY
PO BOX 1605
GREAT FALLS, MT 59403

ACCOUNT NAME: DAVID OJA CHARITABLE TRUST

ACCOUNT NUMBER: 3020069334

ADMINISTRATIVE OFFICER: TERRI BOWERS
406-791-7324/800-634-5526
tbowers@dadco.com

INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2010	12/31/2010	% OF ACCOUNT	
		<u>FUV</u>	<u>Cost</u>	
CASH AND CASH EQUIVALENTS	16,615.72	10,702.08	10,702	2.4%
EQUITY / STOCKS	268,019.89	287,496.00	254,752	63.5%
FIXED INCOME - TAXABLE	156,661.44	154,356.65	145,712	34.1%
Total	441,297.05	452,554.73	411,166	100.0%



A/E
Total assets 452,556 411,167

ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES	
			THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	441,297.05	423,819.12		
DIVIDEND INCOME	2,206.38	7,798.70		
TAXABLE INCOME	787.50	5,055.99	LONG TERM	12.98
LT CAPITAL GAIN DISTRIBUTIONS	12.98	147.38	SHORT TERM	282.49
ST CAPITAL GAIN DISTRIBUTIONS	282.49	282.49	TOTAL GAINS / LOSSES	295.47
OTHER INCOME	141.67	1,749.12		3,047.78
PYMTS TO/FOR BENEFICIARIES	6,000.00-	6,000.00-		
DAVIDSON TRUST CO FEES	551.62-	6,358.57-		
WITHDRAWALS AND DISTRIBUTIONS	0.00	600.00-		
TAXES AND OTHER EXPENSES	59.00-	306.00-		
MATURITIES	0.00	10,000.00		
BUYS	2,734.04-	88,845.46-		
SALES	0.00	80,867.62		
MISCELLANEOUS	5,913.64	3,791.27-		
CHANGE IN MARKET VALUE	11,257.68	28,735.61		
ENDING MARKET VALUE	452,554.73	452,554.73		

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Davidson Trust Co.
WEALTH MANAGEMENT

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PRINCIPAL PORTFOLIO STATEMENT

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
GOLDMAN SACHS PRIME OBLIGATIONS FUND	10,702 08	1 00	13 51	0 13
	10,702 08	1 00		
PRINCIPAL CASH	40,011 46-			
	40,011 46-			
TOTAL CASH AND CASH EQUIVALENTS	29,309.38-		13.51	0.05-
	29,309.38-			

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITY / STOCKS						
CONSUMER DISCRETIONARY						
BLUE NILE INC COM	NILE	95 000	5,420 70	57 06		
			4,948 19	52 09		
CARNIVAL CORP	CCL	180 000	8,299 80	46 11	72 00	0 87
			5,818 31	32 32		
DISNEY WALT CO	DIS	90 000	3,375 90	37 51	36 00	1 07
			2,552 08	28 36		
MCGRAW-HILL COMPANIES INC	MHP	200 000	7,282 00	36 41	188 00	2 58
			9,228 53	46 14		
NIKE INC CL B	NKE	70 000	5,979 40	85 42	86 80	1 45
			3,623 09	51 76		
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	30,357.80		382.80	1.26
			26,170.20			
CONSUMER STAPLES						
HJ HEINZ CO	HNZ	110 000	5,440 60	49 46	198 00	3 64
			4,610 10	41 91		
PEPSICO INC	PEP	115 000	7,512 95	65 33	220 80	2 94
			7,878 84	68 51		
PHILIP MORRIS INTERNATIONAL INC	PM	135 000	7,901 55	58 53	345 60	4 37
			5,542 04	41 05		
WAL-MART STORES INC	WMT	140 000	7,550 20	53 93	169 40	2 24
			7,123 51	50 88		
TOTAL CONSUMER STAPLES		SUB-TOTAL	28,405.30		933.80	3.29
			25,154.49			
ENERGY						
CHEVRON CORP	CVX	120 000	10,950 00	91 25	345 60	3 16
			8,636 11	71 97		
EXXON MOBIL CORP	XOM	60 000	4,387 20	73 12	105 60	2 41
			4,625 32	77 09		

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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ENERGY						
PRIDE INTERNATIONAL INC	PDE	240 000	7,920 00 5,939 40	33 00 24 75		
SCHLUMBERGER LIMITED	SLB	110 000	9,185 00 6,388 75	83 50 58 08	92 40	1 01
TOTAL ENERGY		SUB-TOTAL	32,442.20 25,589.58		543.60	1.68
FINANCIALS						
BANK OF NEW YORK MELLON CORP	BK	325 000	9,815 00 8,729 14	30 20 26 86	117 00	1 19
CHIMERA INVESTMENT CORPORATION	CIM	1,230 000	5,055 30 4,353 18	4 11 3 54	836 40	16 55
JP MORGAN CHASE & CO	JPM	270 000	11,453 40 10,337 48	42 42 38 29	54 00	0 47
OPTIONSXPRESS HOLDINGS INC	OXPS	315 000	4,936 05 5,050 93	15 67 16 03		
WELLS FARGO & COMPANY	WFC	390 000	12,086 10 11,762 92	30 99 30 16	78 00	0 65
WILLIS GROUP HOLDINGS PLC (ISIN #IE00B4XGY116 SEDOL #B4XGY11)	WSH	80 000	2,770 40 2,734 04	34 63 34 18	83 20	3 00
TOTAL FINANCIALS		SUB-TOTAL	46,116.25 42,967.69		1,168.60	2.53
HEALTH CARE						
ABBOTT LABORATORIES	ABT	110 000	5,270 10 5,731 41	47 91 52 10	193 60	3 67
AMGEN INC	AMGN	95 000	5,215 50 5,576 47	54 90 58 70		
BAXTER INTERNATIONAL INC	BAX	135 000	6,833 70 6,377 73	50 62 47 24	167 40	2 45
JOHNSON AND JOHNSON	JNJ	150 000	9,277 50 7,422 10	61 85 49 48	324 00	3 49
PFIZER INC	PFE	368 000	6,443 68 9,373 30	17 51 25 47	294 40	4 57
TOTAL HEALTH CARE		SUB-TOTAL	33,040.48 34,481.01		979.40	2.96
INDUSTRIAL						
CATERPILLAR INC	CAT	75 000	7,024 50 3,948 09	93 66 52 64	132 00	1 88
GENERAL ELECTRIC CO	GE	380 000	6,950 20 10,712 84	18 29 28 19	212 80	3 06

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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
INDUSTRIAL						
PALL CORP COM	PLL	120 000	5,949 60 4,334 37	49 58 36 12	76 80	1 29
RAYTHEON COMPANY	RTN	145 000	6,719 30 6,631 84	46 34 45 74	217 50	3 24
UNITED PARCEL SERVICE CL B	UPS	130 000	9,435 40 9,369 08	72.58 72 07	244 40	2 59
TOTAL INDUSTRIAL		SUB-TOTAL	36,079.00 34,996.22		883.50	2.45
INFORMATION TECHNOLOGY						
ALLIANCE DATA SYSTEMS CORP COM	ADS	100 000	7,103 00 3,210 68	71 03 32 11		
GOOGLE INC CLASS A	GOOG	21 000	12,473 37 7,808 38	593.97 371 83		
INTEL CORP	INTC	265 000	5,572 95 4,717 51	21 03 17 80	166 95	3 00
MAXIM INTEGRATED PRODUCTS INC	MXIM	280 000	6,613 60 7,746 50	23 62 27 67	235 20	3 56
MICROSOFT CORP	MSFT	385 000	10,745 35 9,525 85	27 91 24 74	246 40	2 29
MICROCHIP TECHNOLOGY INC	MCHP	170 000	5,815 70 4,917 65	34 21 28 93	234 60	4 03
ORACLE CORP	ORCL	200 000	6,260 00 3,039 18	31 30 15 20	40 00	0 64
TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	54,583.97 40,965.75		923.15	1.69
MATERIALS						
ALLEGHENY TECHNOLOGIES INC	ATI	150 000	8,277 00 5,270 36	55 18 35 14	108 00	1 30
VULCAN MATERIALS CO	VMC	100 000	4,436 00 4,509 26	44 36 45 09	100 00	2 25
TOTAL MATERIALS		SUB-TOTAL	12,713.00 9,779.62		208.00	1.64
TELECOMMUNICATION SERVICES						
AMERICA MOVIL SAB DE C V ADR SERIES L (ISIN #US02364W1053 SEDOL #2722670)	AMX	95 000	5,447 30 5,368 38	57 34 56 51	48 45	0 89
TOTAL TELECOMMUNICATION SERVICES		SUB-TOTAL	5,447.30 5,368.38		48.45	0.89
UTILITIES						
MDU RESOURCES GROUP INC	MDU	410 000	8,310 70 9,278 94	20 27 22 63	266 50	3 21
TOTAL UTILITIES		SUB-TOTAL	8,310.70 9,278.94		266.50	3.21

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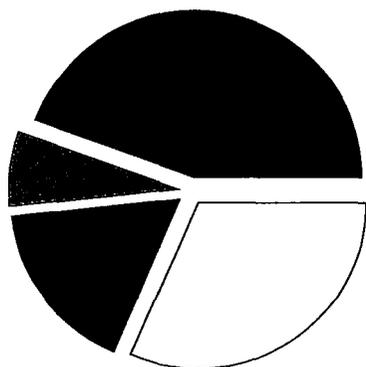
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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITY / STOCKS						
TOTAL EQUITY / STOCKS			287,496.00		6,337.80	2.20
			254,751.88			

BOND QUALITY SUMMARY



S & P QUALITY RATING	MARKET VALUE	PERCENT
AAA	68,700.35	44.5%
A-	10,989.40	7.1%
BBB+	25,971.00	16.8%
NOT RATED	48,695.90	31.6%
Total	154,356.65	100.0%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME - TAXABLE						
AT&T BROADBAND COMCAST CABLE COMM HLDGS COMPANY GUARNT DTD 11/18/2002 8.375% 03/15/2013	BBB+	13,000.000	14,792.70 12,614.35	113.79 97.03	1,088.75	7.36 1.96
FEDERAL HOME LOAN BANK BOND SER 467 DTD 05/27/2004 5.25% 06/18/2014	AAA	25,000.000	28,376.50 25,317.24	113.51 101.27	1,312.50	4.63 1.25
FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 04/21/2006 5.125% 04/15/2011	AAA	15,000.000	15,211.80 15,076.65	101.41 100.51	768.75	5.05 0.13
FEDERAL NATIONAL MORTGAGE ASSN NOTE SERIES 2 DTD 12/28/2009 1.75% 12/28/2012-2011	AAA	15,000.000	15,083.55 14,974.50	100.56 99.83	262.50	1.74 1.46
FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 03/25/2010 1.85% 03/25/2013-2011	AAA	10,000.000	10,028.50 10,084.00	100.29 100.84	185.00	1.84 1.72
ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITIES FUND (ETF)		115.000	12,364.80 12,359.20	107.52 107.47	309.70	2.50
ISHARES BARCLAYS MBS BOND FUND (ETF)		110.000	11,613.80 11,664.23	105.58 106.04	410.74	3.54

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Davidson Trust Co.
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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME - TAXABLE						
ISHARES BARCLAYS INTERMEDIATE CREDIT BOND FUND ETF		235 000	24,717 30 22,985 34	105 18 97 81	1,028 36	4 16
STARBUCKS CORP SR UNSECURED DTD 08/23/2007 6 25% 08/15/2017	BBB+	10,000 000	11,178 30 10,652 80	111 78 106 53	625 00	5 59 4 23
VERIZON COMMUNICATIONS INC SR UNSECURED DTD 02/12/2008 5 5% 02/15/2018	A-	10,000 000	10,989 40 9,984 00	109 89 99 84	550 00	5 00 3 90
TOTAL FIXED INCOME - TAXABLE			154,356.65 145,712.31		6,541.30	4.24
TOTAL PRINCIPAL ASSETS			412,543.27 371,154.81		12,892.61	3.13

INCOME PORTFOLIO STATEMENT

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
INCOME CASH	40,011 46 40,011 46			
TOTAL CASH AND CASH EQUIVALENTS	40,011 46 40,011 46		0.00	0.00
TOTAL INCOME ASSETS	40,011.46 40,011.46		0 00	0.00

TRANSACTION STATEMENT

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
	BEGINNING BALANCE	37,204 04-	37,204.04	414,345.87	
	DIVIDEND INCOME				
12/01/10	DIVIDEND ON 310 SHS WELLS FARGO & COMPANY AT 0 05 PER SHARE PAYABLE 12/01/2010 EX DATE 11/03/2010		15 50		
12/01/10	DIVIDEND ON 265 SHS INTEL CORP AT 1575 PER SHARE PAYABLE 12/01/2010 EX DATE 11/03/2010		41 74		
12/01/10	DIVIDEND ON 368 SHS PFIZER INC AT 0 18 PER SHARE PAYABLE 12/01/2010 EX DATE 11/04/2010		66 24		



Davidson Trust Co.
WEALTH MANAGEMENT

Account Summary Statement

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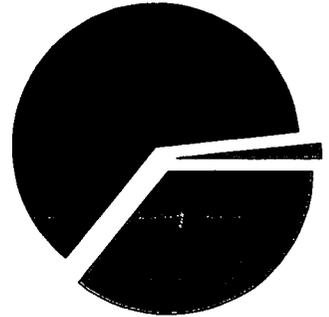


HAMILTON, MISFELDT & COMPANY
ATTN: PAM GUSCHAUSKY
PO BOX 1605
GREAT FALLS, MT 59403

ACCOUNT NAME:	DAVID OJA CHARITABLE TRUST
ACCOUNT NUMBER:	3020069334
ADMINISTRATIVE OFFICER:	TERRI BOWERS 406-791-7324/800-634-5526 tbowers@dadco.com

INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2009	12/31/2009	% OF ACCOUNT	
		<i>FMV</i>	<i>COST</i>	
CASH AND CASH EQUIVALENTS	18,380.38	6,910.81	<i>6911</i>	1.6%
EQUITY / STOCKS	262,204.01	264,482.51	<i>254,370</i>	62.4%
FIXED INCOME - TAXABLE	155,065.80	152,425.80	<i>145,499</i>	36.0%
Total	435,650.19	423,819.12	<i>406,780</i>	100.0%



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	<u>2</u>	<u>2</u>
<i>Total Assets</i>	<u>423,821</u>	<u>406,782</u>

ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES	
			THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	435,650.19	380,506.48		
DIVIDEND INCOME	883.45	7,245.60		
TAXABLE INCOME	956.25	5,974.28	LONG TERM	225.96
ST CAPITAL GAIN DISTRIBUTIONS	0.00	5.69	SHORT TERM	918.36
OTHER INCOME	155.56	1,356.79	TOTAL GAINS / LOSSES	1,144.32
CASH DEPOSITS	283.24	697.24		
PYMTS TO/FOR BENEFICIARIES	19,000.00-	19,000.00-		
DAVIDSON TRUST CO FEES	544.56-	5,824.82-		
WITHDRAWALS AND DISTRIBUTIONS	0.00	700.00-		
MATURITIES	15,000.00	50,000.00		
BUYS	20,871.89-	138,778.04-		
SALES	11,668.38	96,833.73		
MISCELLANEOUS	11,469.57	2,189.53		
CHANGE IN MARKET VALUE	11,831.07-	43,312.64		
ENDING MARKET VALUE	423,819.12	423,819.12		

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PRINCIPAL PORTFOLIO STATEMENT

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DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
GOLDMAN SACHS PRIME OBLIGATIONS FUND	6,910 81	1 00	83 24	1 20
	6,910 81	1 00		
PRINCIPAL CASH	32,389 73-			
	32,389 73-			
TOTAL CASH AND CASH EQUIVALENTS	25,478.92-		83.24	0 33-
	25,478.92-			

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITY / STOCKS						
CONSUMER DISCRETIONARY						
DISNEY WALT CO	DIS	90 000	2,902.50 2,552 08	32 25 28 36	31 50	1 09
GAMESTOP CORP CLASS A	GME	240 000	5,265 60 5,287 58	21 94 22 03		
MCGRAW-HILL COMPANIES INC	MHP	200 000	6,702 00 9,228 53	33 51 46 14	180 00	2 69
NIKE INC CL B	NKE	90 000	5,946 30 4,518 72	66 07 50 21	97 20	1 63
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	20,816.40 21,586.91		308 70	1.48
CONSUMER STAPLES						
HJ HEINZ CO	HNZ	155 000	6,627 80 6,496 05	42 76 41 91	260 40	3 93
KELLOGG CO	K	100 000	5,320 00 4,793 00	53 20 47 93	150 00	2 82
PEPSICO INC	PEP	140 000	8,512 00 9,435 16	60 80 67 39	252 00	2 96
PHILIP MORRIS INTERNATIONAL INC	PM	175 000	8,433 25 7,327 41	48 19 41 87	406 00	4 81
TOTAL CONSUMER STAPLES		SUB-TOTAL	28,893.05 28,051.62		1,068.40	3.70
ENERGY						
BP PLC SPONS ADR (ISIN #US0556221044 SEDOL #2142621)	BP	105 000	6,086 85 7,098 00	57 97 67 60	352 80	5 80
CHEVRON CORP	CVX	100 000	7,699 00 6,665 00	76 99 66 65	272 00	3 53
EXXON MOBIL CORP	XOM	95 000	6,478 05 8,022 76	68 19 84 45	159 60	2 46



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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ENERGY						
HALLIBURTON CO	HAL	250 000	7,522 50 5,178 25	30 09 20 71	90 00	1 20
TRANSOCEAN LTD (ISIN #CH0048265513 SEDOL #B3KFWW1)	RIG	70 000	5,796 00 3,845 68	82 80 54 94		
TOTAL ENERGY		SUB- TOTAL	33,582.40 30,809.69		874.40	2.60
FINANCIALS						
BANK OF NEW YORK MELLON CORP	BK	325 000	9,090 25 8,729 14	27 97 26 86	117 00	1 29
CHIMERA INVESTMENT CORPORATION	CIM	1,215 000	4,714 20 3,684 10	3 88 3 03	826 20	17 53
JP MORGAN CHASE & CO	JPM	165 000	6,875 55 5,830 51	41 67 35 34	33 00	0 48
PLUM CREEK TIMBER CO INC (REIT)	PCL	160 000	6,041 60 4,683 36	37 76 29 27	268 80	4 45
US BANCORP	USB	185 000	4,164 35 5,463 33	22 51 29 53	37 00	0 89
WELLS FARGO & COMPANY	WFC	250 000	6,747 50 7,625 39	26 99 30 50	50 00	0 74
TOTAL FINANCIALS		SUB- TOTAL	37,633.45 36,015.83		1,332.00	3.54
HEALTH CARE						
AMGEN INC	AMGN	95 000	5,374 15 5,576 47	56 57 58 70		
BAXTER INTERNATIONAL INC	BAX	175 000	10,269 00 8,161 87	58 68 46 64	203 00	1 98
JOHNSON AND JOHNSON	JNJ	150 000	9,661 50 7,422 10	64 41 49 48	294 00	3 04
PFIZER INC	PFE	368 000	6,693.92 9,373 30	18 19 25 47	264 96	3 96
TOTAL HEALTH CARE		SUB- TOTAL	31,998.57 30,533.74		761.96	2.38
INDUSTRIAL						
GENERAL ELECTRIC CO	GE	330 000	4,992 90 9,926 87	15 13 30 08	132 00	2 64
PALL CORP COM	PLL	235 000	8,507 00 7,392 00	36 20 31 46	136 30	1 60
RAYTHEON COMPANY	RTN	145 000	7,470 40 6,631 84	51 52 45 74	179 80	2 41

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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
INDUSTRIAL						
UNITED PARCEL SERVICE CL B	UPS	130 000	7,458 10 9,369 08	57 37 72 07	234 00	3 14
TOTAL INDUSTRIAL		SUB-TOTAL	28,428.40 33,319.79		682.10	2.40
INFORMATION TECHNOLOGY						
ALLIANCE DATA SYSTEMS CORP COM	ADS	130 000	8,396 70 4,101 01	64 59 31 55		
CISCO SYSTEMS INC	CSCO	180 000	4,309 20 4,908 30	23 94 27 27		
GOOGLE INC CLASS A	GOOG	18 000	11,159 64 6,337 98	619 98 352 11		
INTEL CORP	INTC	265 000	5,406 00 4,717 51	20 40 17 80	148 40	2 75
MAXIM INTEGRATED PRODUCTS INC	MXIM	300 000	6,096 00 9,229 09	20 32 30 76	240 00	3 94
MICROSOFT CORP	MSFT	330 000	10,058 40 8,086 81	30 48 24 51	171 60	1 71
MICROCHIP TECHNOLOGY INC	MCHP	210 000	6,100 50 6,479 82	29 05 30 86	285 60	4 68
ORACLE CORP	ORCL	200 000	4,906 00 3,039 18	24 53 15 20	40 00	0 82
TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	56,432.44 46,899.70		885.60	1 57
MATERIALS						
ALLEGHENY TECHNOLOGIES INC	ATI	185 000	8,282 45 6,634 90	44 77 35 86	133 20	1 61
VULCAN MATERIALS CO	VMC	135 000	7,110 45 7,521 91	52 67 55 72	135 00	1 90
TOTAL MATERIALS		SUB-TOTAL	15,392.90 14,156 81		268.20	1.74
TELECOMMUNICATION SERVICES						
AMERICA MOVIL SAB DE C V ADR SERIES L (ISIN #US02364W1053 SEDOL #2722670)	AMX	105 000	4,932 90 6,239 97	46 98 59 43	47 67	0 97
TOTAL TELECOMMUNICATION SERVICES		SUB-TOTAL	4,932.90 6,239.97		47.67	0.97
UTILITIES						
MDU RESOURCES GROUP INC	MDU	270 000	6,372 00 6,755 62	23 60 25 02	170 10	2 67
TOTAL UTILITIES		SUB-TOTAL	6,372.00 6,755.62		170.10	2.67
TOTAL EQUITY / STOCKS			264,482.51 254,369.68		6,399.13	2.42

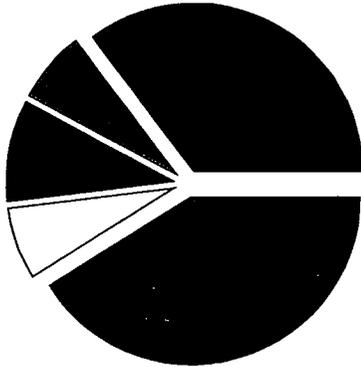


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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

BOND QUALITY SUMMARY



S & P QUALITY RATING	MARKET VALUE	PERCENT
AAA	53,817.25	35.3%
A	10,435.70	6.8%
BBB+	14,985.10	9.8%
BBB	10,576.60	7.0%
NOT RATED	62,611.15	41.1%
Total	152,425.80	100.0%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME - TAXABLE						
AT&T BROADBAND COMCAST CABLE COMM HLDGS COMPANY GUARNT DTD 11/18/2002 8 375% 03/15/2013	BBB+	13,000.000	14,985.10 12,614.35	115.27 97.03	1,088.75	7.27 3.17
FEDERAL HOME LOAN BANK BOND SER 467 DTD 05/27/2004 5 25% 06/18/2014	AAA	25,000.000	27,773.50 25,317.24	111.09 101.27	1,312.50	4.73 2.46
FEDERAL HOME LOAN MORTGAGE CORP NOTES DTD 06/21/2005 4 125% 07/12/2010	AAA	10,000.000	10,200.00 9,870.45	102.00 98.70	412.50	4.04 0.27
FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 04/21/2006 5 125% 04/15/2011	AAA	15,000.000	15,843.75 15,076.65	105.63 100.51	768.75	4.85 0.60
FEDERAL NATIONAL MORTGAGE ASSN NOTE SERIES 2 DTD 12/28/2009 1 75% 12/28/2012-2011		15,000.000	14,868.00 14,974.50	99.12 99.83	262.50	1.77 1.74
ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITIES FUND (ETF)		115.000	11,948.50 12,359.20	103.90 107.47	464.83	3.89
ISHARES BARCLAYS MBS BOND FUND (ETF)		110.000	11,657.80 11,664.23	105.98 106.04	410.30	3.52
ISHARES BARCLAYS INTERMEDIATE CREDIT BOND FUND ETF		235.000	24,136.85 22,985.34	102.71 97.81	1,141.40	4.73
STARBUCKS CORP SR UNSECURED DTD 08/23/2007 6 25% 08/15/2017	BBB	10,000.000	10,576.60 10,652.80	105.77 106.53	625.00	5.91 5.22
VERIZON COMMUNICATIONS INC SR UNSECURED DTD 02/12/2008 5 5% 02/15/2018	A	10,000.000	10,435.70 9,984.00	104.36 99.84	550.00	5.27 4.63
TOTAL FIXED INCOME - TAXABLE			152,425.80 145,498.76		7,036.53	4.62

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PRINCIPAL PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
TOTAL PRINCIPAL ASSETS			391,429.39 374,389.52		13,518.90	3.45

INCOME PORTFOLIO STATEMENT

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
INCOME CASH	32,389.73 32,389.73			
TOTAL CASH AND CASH EQUIVALENTS	32,389.73 32,389.73		0.00	0.00
TOTAL INCOME ASSETS	32,389.73 32,389.73		0.00	0.00

TRANSACTION STATEMENT

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
	BEGINNING BALANCE	30,939.03-	30,939.03	422,900.99	
	DIVIDEND INCOME				
12/01/09	DIVIDEND ON 368 SHS PFIZER INC AT 0.16 PER SHARE PAYABLE 12/01/2009 EX DATE 11/04/2009		58.88		
12/01/09	DIVIDEND ON 250 SHS WELLS FARGO & COMPANY AT 0.05 PER SHARE PAYABLE 12/01/2009 EX DATE 11/04/2009		12.50		
12/01/09	DIVIDEND ON 305 SHS INTEL CORP AT 0.14 PER SHARE PAYABLE 12/01/2009 EX DATE 11/04/2009		42.70		
12/02/09	DIVIDEND ON 210 SHS MICROCHIP TECHNOLOGY INC AT 0.34 PER SHARE PAYABLE 12/02/2009 EX DATE 11/16/2009		71.40		
12/03/09	DIVIDEND ON 130 SHS UNITED PARCEL SERVICE CL B AT 0.45 PER SHARE PAYABLE 12/03/2009 EX DATE 11/12/2009		58.50		