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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
LARUE YOUNG FOUNDATION

A Employer identification number
81-0515546

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 54

B Telephone number (see page 10 of the instructions)
(307) 737-2470

City or town, state, and ZIP code
WYARNO, WY 82845

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,251,528

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5	5		
	4	Dividends and interest from securities	22,184	22,184		
	5a	Gross rents	18,745	18,745		
	b	Net rental income or (loss) 14,056				
	6a	Net gain or (loss) from sale of assets not on line 10	-9,837			
	b	Gross sales price for all assets on line 6a 284,606				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	31,097	40,934		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,400	6,200		6,200
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,100	1,050		1,050
	c	Other professional fees (attach schedule)	6,749	6,749		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	448	19		12
	19	Depreciation (attach schedule) and depletion	1,061	1,061		
	20	Occupancy	3,628	3,628		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,269	2,537		1,732
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,655	21,244		8,994
	25	Contributions, gifts, grants paid	80,911			80,911
	26	**Total expenses and disbursements.** Add lines 24 and 25	111,566	21,244		89,905
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-80,469			
	b	**Net investment income** (if negative, enter -0-)		19,690		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,479	12,478	12,478
	2	Savings and temporary cash investments	10,193	10,514	10,514
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	174,052	15,884	15,155
	b	Investments—corporate stock (attach schedule)	333,626	331,045	404,207
	c	Investments—corporate bonds (attach schedule)	151,174	230,651	233,156
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 735,000 Less accumulated depreciation (attach schedule) ▶ 5,997	730,063	729,003	556,725
	15	Other assets (describe ▶)	18,750	19,293	19,293
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,429,337	1,348,868	1,251,528
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,429,337	1,348,868	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,429,337	1,348,868	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,429,337	1,348,868	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,429,337
2	Enter amount from Part I, line 27a	2	-80,469
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,348,868
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,348,868

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-9,837
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-575

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	49,769	1,303,602	0 038178
2008	91,209	1,493,534	0 061069
2007	96,650	1,591,572	0 060726
2006	88,032	1,589,259	0 055392
2005	52,130	1,573,168	0 033137

2	**Total** of line 1, column (d).	2	0 248502
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049700
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,237,203
5	Multiply line 4 by line 3.	5	61,489
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	197
7	Add lines 5 and 6.	7	61,686
8	Enter qualifying distributions from Part XII, line 4.	8	89,905

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	197
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	197
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	197
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	197
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WY, MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PRADERE MOHATT & RINALDO LLP Telephone no ▶(307) 672-6494

Located at ▶2 NORTH MAIN STE 301 SHERIDAN WY ZIP+4 ▶82801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	656,257
b	Average of monthly cash balances	1b	24,312
c	Fair market value of all other assets (see page 24 of the instructions)	1c	575,475
d	**Total** (add lines 1a, b, and c)	1d	1,256,044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,256,044
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	18,841
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,237,203
6	**Minimum investment return.** Enter 5% of line 5	6	61,860

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	61,860
2a	Tax on investment income for 2010 from Part VI, line 5	2a	197		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	197
3	Distributable amount before adjustments Subtract line 2c from line 1			3	61,663
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	61,663
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	61,663

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	89,905
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,905
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	197
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	89,708

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				61,663
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			46,069	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 89,905				
a Applied to 2009, but not more than line 2a			46,069	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				43,836
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				17,827
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

PADDY BARD
PO BOX 54
WYARNO, WY 82845

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENTS OF GRANTS WILL BE PHYSICALLY HANDICAPPED INDIVIDUALS OVER THE AGE OF TWO (2) YEARS AND UNDER THE AGE OF TWENTY-ONE (21) YEARS, RESIDENTS OF BIG HORN, POWDER RIVER, OR ROSEBUD COUNTIES, MONTANA OR SHERIDAN, COUNTY, WYOMING, WHO ARE IN NEED OF FINANCIAL ASSISTANCE DUE TO LACK OF MEDICAL INSURANCE COVERAGE, GOVERNMENTAL FUNDING, PUBLIC HEALTH SERVICE, OR WHO OTHERWISE DEMONSTRATE NEED FOR FINANCIAL ASSISTANCE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
20 CHILDREN WITH FINANCIAL NEED SHERIDAN COUNTY, WY 82801	NONE	NONE	MEDICAL COSTS	52,013
CHILDREN HORSES AND ADULTS IN PARTNERSHIP 1842 SUGARLAND DR SHERIDAN, WY 82801	NONE	EXEMPT ORG	OPERATING EXPENSES OF ORG	28,898
Total . . . . ▶ **3a**				80,911
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	5	
4 Dividends and interest from securities. . . .			14	22,184	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	14,056	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-9,837	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				26,408	

13 Total. Add line 12, columns (b), (d), and (e). **13** 26,408

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-15	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed	PTIN
ANNETTE M RINALDO	2011-05-16	☑	

Firm's name	PRADERE MOHATT & RINALDO LLP	Firm's EIN
Firm's address	PO BOX 603 SHERIDAN, WY 828010603	Phone no (307) 672-6494

Additional Data

Software ID:
Software Version:
EIN: 81-0515546
Name: LARUE YOUNG FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	25,000 FED HOME LOAN MTG CORP	P	2009-04-07	2010-03-10
B	32 BANK OF NEW YORK MELLON CORP	P	2008-12-10	2010-10-19
C	20 STATE STREET CORPORATION	P	2008-12-10	2010-05-13
D	9 MEDTRONIC INC	P	2009-12-17	2010-10-19
E	9 COSTCO WHOLESALE CORPORATION	P	2007-05-16	2010-04-09
F	284 84 T ROWE PRICE MID CAP VALUE FU	P	2006-12-14	2010-04-30
G	7 SMITH INTERNATIONAL INC	P	2009-12-17	2010-02-18
H	25,000 DUPONT EI NEMOUR	P	2008-04-01	2010-04-30
I	33 67 VANGUARD INFLATION PROTECTED	P	2006-04-24	2010-07-06
J	50,000 FED HOME LOAN BANK NOTES	P	2003-10-03	2010-08-13
K	23 FRONTIER COMMUNICATIONS	P	2008-12-10	2010-07-12
L	774 59 VANGUARD INFLATION PROTECTED	P	2006-04-24	2010-07-01
M	35,000 FED HOME LOAN MTG CORP	P	2003-10-16	2010-12-17
N	15 GENERAL DYNAMICS CORPORATION	P	2008-12-10	2010-05-13
O	743 33 VANGUARD INFLATION PROTECTED	P	2007-05-16	2010-07-06
P	23 GENERAL DYNAMICS CORPORATION	P	2003-09-24	2010-05-13
Q	25,000 GENERAL ELECTRIC CAP CORP	P	2008-04-01	2010-09-13
R	1,346 97 VANGUARD INFLATION PROTECTE	P	2007-05-16	2010-11-22
S	33 JOHNSON & JOHNSON	P	2003-09-24	2010-07-07
T	37 GENZYME CORPORATION	P	2007-08-28	2010-03-31
U	772 20 VANGUARD INFLATION PROTECTED	P	2008-03-31	2010-11-22
V	80 MEDTRONIC INC	P	2003-09-24	2010-10-19
W	30 GENZYME CORPORATION	P	2008-12-10	2010-03-31
X	35 WAL-MART STORES INC	P	2008-10-01	2010-04-09
Y	97 MICROSOFT CORPORATION	P	2003-09-24	2010-06-09
Z	354 03 LKCM SMALL CAP EQ INSTITUTION	P	2006-05-31	2010-03-31
AA	7 WAL-MART STORES INC	P	2008-12-10	2010-04-09
AB	93 STAPLES INC	P	2003-12-18	2010-09-13
AC	25 MEDTRONIC INC	P	2008-12-10	2010-10-19
AD	25,000 WAL-MART STORES INC	P	2008-03-31	2010-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AE	58 ALLSTATE CORPORATION	P	2007-05-16	2010-02-18
AF	25 SMITH INTERNATIONAL INC	P	2007-05-16	2010-02-18
AG	LITIGATION PROCEEDS	P	2009-11-01	2010-11-22
AH	15 ALLSTATE CORPORATION	P	2008-12-10	2010-02-18
AI	45 SMITH INTERNATIONAL INC	P	2008-12-10	2010-02-18
AJ	8 APPLE COMPUTER INC	P	2007-05-16	2010-02-23
AK	49 SOUTHWESTERN ENERGY COMPANY	P	2009-09-02	2010-09-13
AL	112 AT&T INC	P	2007-05-16	2010-02-18
AM	40 STAPLES INC	P	2008-12-10	2010-09-13
AN	103 BANK OF NEW YORK MELLON CORP	P	2007-05-16	2010-10-19
AO	30 STATE STREET CORPORATION	P	2008-06-11	2010-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	25,775		26,297	-522
B	848		915	-67
C	846		857	-11
D	300		390	-90
E	549		490	59
F	6,500		8,033	-1,533
G	229		192	37
H	25,000		25,729	-729
I	433		400	33
J	50,000		50,215	-215
K	165		202	-37
L	10,000		9,194	806
M	35,406		37,062	-1,656
N	1,106		827	279
O	9,566		8,890	676
P	1,696		896	800
Q	25,000		25,755	-755
R	18,063		16,110	1,953
S	1,995		1,642	353
T	1,922		2,190	-268
U	10,355		10,000	355
V	2,671		3,812	-1,141
W	1,558		1,954	-396
X	1,926		2,094	-168
Y	2,445		2,783	-338
Z	6,500		8,206	-1,706
AA	385		385	
AB	1,813		1,627	186
AC	835		777	58
AD	25,000		25,690	-690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	1,796		3,654	-1,858
AF	819		1,319	-500
AG	25			25
AH	465		404	61
AI	1,474		1,050	424
AJ	1,579		862	717
AK	1,613		1,766	-153
AL	2,816		4,542	-1,726
AM	780		720	60
AN	2,728		4,470	-1,742
AO	1,268		2,042	-774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-522
B				-67
C				-11
D				-90
E				59
F				-1,533
G				37
H				-729
I				33
J				-215
K				-37
L				806
M				-1,656
N				279
O				676
P				800
Q				-755
R				1,953
S				353
T				-268
U				355
V				-1,141
W				-396
X				-168
Y				-338
Z				-1,706
AA				
AB				186
AC				58
AD				-690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				-1,858
AF				-500
AG				25
AH				61
AI				424
AJ				717
AK				-153
AL				-1,726
AM				60
AN				-1,742
AO				-774

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK HAGEN PO BOX 54 WYARNO, WY 82845	PRESIDENT 2 00	2,200	0	715
TOM NANSEL PO BOX 54 WYARNO, WY 82845	TRUSTEE 2 00	2,200	0	970
MARGARET PILCH PO BOX 54 WYARNO, WY 82845	V PRESIDENT 2 00	2,200	0	22
PADDY BARD PO BOX 54 WYARNO, WY 82845	SEC/TREAS 5 00	3,600	0	536
DAVID HELVEY PO BOX 54 WYARNO, WY 82845	TRUSTEE 2 00	2,200	0	488

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Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
LARUE YOUNG FOUNDATION	MONTANA RANCH LAND	81-0515546

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount See the instructions for a higher limit for certain businesses	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2010	17	1,061
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions)

21 Listed property Enter amount from line 28	21	
22 **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	1,061
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions)					
43 Amortization of costs that began before your 2010 tax year				**43**	
44 Total. Add amounts in column (f) See the instructions for where to report . .				**44**	

TY 2010 Accounting Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,100	1,050		1,050

TY 2010 Compensation Explanation

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Person Name	Explanation
FRANK HAGEN	
TOM NANSEL	
MARGARET PILCH	
PADDY BARD	
DAVID HELVEY	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND IMPROVEMENTS - FENCE	2006-07-31	7,040	2,164	150DB	15 0000	488	488		
NEW FENCE	2007-11-28	5,000	1,001	150DB	15 0000	400	400		
LAND - 2,855 ACRES	2003-08-06	719,460							
SPRING DEVELOPMENT	2009-11-10	3,500	1,772	150DB	15 0000	173	173		

TY 2010 Investments Corporate Bonds Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000-DUPONT EI NEMOUR		
25000-GENERAL ELECTRIC CAP CORP		
25000-WAL-MART STORES INC		
1964.637-VANGUARD GNMA FUND 36	20,000	21,100
2049.18-VANGUARD SHORT-TERM INVESTME	20,000	22,070
7379.228-VANGUARD HIGH YIELD CORPORA	42,500	42,062
35000-CITIGROUP INC	37,083	37,067
35000-GOLDMAN SACHS GROUP INC	37,866	37,603
25000-BANK OF AMERICA CORP	26,202	25,408
3623.071-OPPENHEIMER INTERNATIONAL B	23,500	23,767
1775.743-TEMPLETON GLOBAL BOND	23,500	24,079

TY 2010 Investments Corporate Stock Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Name of Stock	End of Year Book Value	End of Year Fair Market Value
105-ABBOTT LABORATORIES	6,056	5,032
41-AIR PRODUCTS & CHEMICALS	2,938	3,729
73-ALLSTATE CORPORATION		
49-APACHE CORPORATION	3,925	5,842
25-APPLE COMPUTER INC	2,694	8,064
112-AT&T INC		
294-BANK AMERICA CORPORATION	4,613	3,922
135-BANK OF NEW YORK MELLON CORP		
60-BERKSHIRE HATHAWAY INC - CL B	4,612	4,807
64-BEST BUY INC	2,869	2,195
55-BHP BILLITON LIMITED ADR	3,497	5,111
88-CATERPILLAR INC	3,236	8,242
69-CHEVRON CORP	5,480	6,296
235-CISCO SYSTEMS INC	5,118	4,754
1156-CITIGROUP INC	5,062	5,468
57-COSTCO WHOLESALE CORPORATION	3,054	4,116
104-DANAHER CORPORATION	3,700	4,906
117-DISNEY WALT CO HOLDINGS	2,551	4,389
54-DU PONE EI DE NEMOURS & COMPANY	2,483	2,694
300-EMC CORPORATION	3,791	6,870
97-EMERSON ELECTRIC COMPANY	4,216	5,545
61-EXELON CORPORATION	3,255	2,540
102-EXXON MOBIL CORPORATION	5,444	7,458
72-FPL GROUP INC		
38-GENERAL DYNAMICS CORPORATION		
214-GENERAL ELECTRIC COMPANY	5,042	3,914
67-GENZYME CORPORATION-GENERAL DIVIS		
5-GOOGLE INC	2,421	2,970
100-HEWLETT PACKARD COMPANY	2,622	4,210
67-ILLINOIS TOOL WORKS INC	2,808	3,578

Name of Stock	End of Year Book Value	End of Year Fair Market Value
243-INTEL CORPORATION	5,809	5,110
45-INTERNATIONAL BUSINESS MACHINES C	4,456	6,604
69-JOHNSON & JOHNSON	3,716	4,268
193-JP MORGAN CHASE & COMPANY	7,537	8,187
161-KRAFT FOODS INC	4,642	5,073
135-LOWES COS INC	3,551	3,386
75-MCDONALDS CORPORATION	4,638	5,757
114-MEDTRONIC INC		
111-MERCK & CO INC	4,122	4,000
57-METLIFE INC	1,864	2,533
97-MICROSOFT CORPORATION		
72-NEXTERA ENERGY INC	3,573	3,743
77-NORTHERN TRUST CORPORATION	3,470	4,267
175-ORACLE CORPORATION	2,885	5,477
91-PEABODY ENERGY CORPORATION	2,876	5,822
74-PEPSICO INC	3,555	4,834
101-PROCTER & GAMBLE COMPANY	5,647	6,497
84-QUALCOMM INC	3,363	4,157
91-SCHLUMBERGER LIMITED	6,466	7,599
77-SMITH INTERNATIONAL INC		
49-SOUTHWESTERN ENERGY COMPANY		
133-STAPLES INC		
50-STATE STREET CORPORATION		
106-TARGET CORPORATION	4,488	6,374
239-U S BANCORP DEL	7,378	6,446
52-UNITED TECHNOLOGIES CORPORATION	2,230	4,093
96-VERIZON COMMUNICATIONS	3,055	3,435
57-WAL-MART STORES INC	3,120	3,074
101-TEVA PHARMACEUTICAL INDUSTRIES	4,997	5,265
1178.051-LKCM SMALL CAP EQ INSTITUTI	21,461	25,316

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1195.948-T ROWE PRICE MID CAP VALUE	27,968	28,356
1147.948-AMERICAN EUROPACIFIC GROWTH	33,826	47,445
373.216-EATON VANCE TAX-MANAGED EMER	17,000	19,079
848.202-HARBOR INTERNATIONAL FUND	41,865	51,358

TY 2010 Investments Government Obligations Schedule

Name:	LARUE YOUNG FOUNDATION
EIN:	81-0515546
US Government Securities - End of Year Book Value:	15,884
US Government Securities - End of Year Fair Market Value:	15,155
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2010 Land, Etc. Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FENCES	15,540	5,997	9,543	9,543
LAND	719,460		719,460	547,182

TY 2010 Other Assets Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERALS	18,750	18,750	18,750
INCOME RECEIVABLE		543	543

TY 2010 Other Expenses Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	119	119		
DIRECTORS LIABILITY INSURANCE	1,052	1,052		
OFFICE & POSTAGE	367			367
EXPENSE REIMBURSEMENT	2,731	1,366		1,365

TY 2010 Other Professional Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	6,749	6,749		

TY 2010 Taxes Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2009 EXCISE TAX	417			
ANNUAL STATE LICENSE FEE	25	13		12
FOREIGN TAXES	6	6		