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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Experiess (in the folia of amounts in columns (a), columns (b), column	Fo	r cale	nda	r year	2010, or ta	ax year beginni	ng			, 2010	, and end	ing		,	
Owen - Coleman Family Foundation 321 St. Charles Ave., 10th Floor New Orleans, LA 70130 H Check type of organization [X] Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other favable private foundation	G	Che	ck al	l that	apply.	Initial return	Initi	al Ret	urn of	a former p	ublic chai	rity		Fii	nal return
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H Check type of organization													С	If exemption application	s pending, check here
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C Adjusted net income (if negative, enter -0-)						· -	•	1 3,7			1:37			1,099	

Form	990-	PF (2010) Owen - Coleman Family Foundation		80-000	2482 Page 2
Parl	11	Balance Sheets Attached schedules and amounts in the description column should be for end-of year amounts only	Beginning of year	End o	
ran	11 /	column should be for end-of year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	85.	69.	70.
		Savings and temporary cash investments	730.	1,480.	49,915.
		Accounts receivable	,		13,313.
		Less allowance for doubtful accounts	* ****		
	4	Pledges receivable			
		Less allowance for doubtful accounts ▶			and the state of t
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)		-	
۸	7	Other notes and loans receivable (attach sch)			
A S E T		Less allowance for doubtful accounts ►			
S	8	Inventories for sale or use			
Ť	9	Prepaid expenses and deferred charges.			
S		a Investments — U.S. and state government obligations (attach schedule)			
		b Investments — corporate stock (attach schedule).	44,566.	44,566.	46,066.
		c Investments — corporate bonds (attach schedule).			
	11	Investments – land, buildings, and equipment basis		<	*
		Less accumulated depreciation (attach schedule)			
		Investments – mortgage loans			м
	13	and the control of th	***		
	14	Land, buildings, and equipment basis	<u> </u>	<u> </u>	<u> </u>
		Less accumulated depreciation (attach schedule)			
		Other assets (describe Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	45,381.	46,115.	96,051.
Ļ	17	Accounts payable and accrued expenses			```
Å	18	Grants payable			
В	19	Deferred revenue			
Ļ	20	Loans from officers, directors, trustees, & other disqualified persons			
ļ	21	Mortgages and other notes payable (attach schedule)			
<u>i</u>	22	Other liabilities (describe			
E S	23	Total liabilities (add lines 17 through 22)	0.	0.	wing.
	••	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
ΝF	24		45,381.	46,115.	
N F E U T N	25	Temporarily restricted			a Paringa 🏄 🗼
D	26	Permanently restricted			
A B S L T		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
ΕL	27	Capital stock, trust principal, or current funds.			
SN	28	Paid-in or capital surplus, or land, building, and equipment fund			
o E	29	Retained earnings, accumulated income, endowment, or other funds		·	
ŔŚ	30	Total net assets or fund balances (see the instructions)	45,381.	46,115.	
	31	Total liabilities and net assets/fund balances (see the instructions)	45,381.	46,115.	
Parl	111	Analysis of Changes in Net Assets or Fund Balance		<u> </u>	<u> </u>
	Total	I net assets or fund balances at beginning of year — Part II, colu		ee with	
	end-	of-year figure reported on prior year's return)	(=y,e ee (mast agr	1	45,381.
		r amount from Part I, line 27a		2	734.
		increases not included in line 2 (itemize)		3	
4	Add	lines 1, 2, and 3		4	46,115.

5 Decreases not included in line 2 (itemize)

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

46,115.

5

6

(a) List and descri 2-story brick wareho	be the kınd(s) of property sold (e g , re use, or common stock, 200 shares ML	eal estate, C Company)	(b) How acquired P — Purchase D — Donation	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a N/A				 	
b					
С					
d					
<u>e</u>				<u></u>	<u> </u>
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other base plus expense of sa		(h) Gain or (e) plus (f) n	
<u>a</u>					
<u>b</u>					
<u> </u>					
Complete only for assets sho	wing gain in column (h) and owned by	the foundation on 12/31/60		40.0 40.1	
(i) Fair Market Value as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if a	1 (1)	(I) Gains (Col gain minus column (han -0-) or Losses (f	k), but not less
a	· · · · · · · · · · · · · · · · · · ·		-		
b					
d					
<u>e</u>		<u> </u>		~ 	
2 Capital gain net income or (r	et capital loss)If gain, also	enter in Part I, line 7 ter -0- in Part I, line 7	_		
	_		2	<u> </u>	
3 Net short-term capital gain or	(loss) as defined in sections 1222(5)	and (6)			
	ne 8, column (c) (see the instructions)) If (loss), enter -0-	- 3		
n Part I, line 8 Part V Qualification Und	er Section 4940(e) for Reduce	d Tay on Not Invectm			
	ection 4942 tax on the distributable an lalify under section 4940(e) Do not co	• •	se period?	Yes	No
 Enter the appropriate amount 	t in each column for each year, see th	ne instructions before makir	ng any entries		
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use as	sets (co	(d) Distributio Dlumn (b) divided	
2009					
2008					
2007					
2006					
2005	<u></u>	<u></u>		, 	
A = 1.1 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				}	
2 Total of line 1, column (d)			2	+	
	the 5-year base period — divide the to on has been in existence if less than		3		
4 Enter the net value of nonch	aritable-use assets for 2010 from Part	X, line 5	4		
5 Multiply line 4 by line 3			5		<u>-</u> .
6 Enter 1% of net investment i	ncome (1% of Part I, line 27b)		6		
7 Add lines 5 and 6.			7		
8 Enter qualifying distributions				-	
	from Part XII, line 4		8		

Form 990-PF (2010) Owen - Coleman Family Foundation 80-000	02482 Page 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the	instructions)
1 a Exempt operating foundations described in section 4940(d)(2), check here	
Date of ruling or determination letter. (attach copy of letter if necessary — see instr.)	
b Domestic foundations that meet the section 4940(e) requirements in Part V,	1 22.
check here. ► and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable	
	2 0. 3 22.
	4 0.
	5 22.
6 Credits/Payments	22.
a 2010 estimated tax pmts and 2009 overpayment credited to 2010 6a 75.	
b Exempt foreign organizations — tax withheld at source 6b	1
c Tax paid with application for extension of time to file (Form 8868) 6c	İ
d Backup withholding erroneously withheld 6d	
· · · · · · · · · · · · · · · · ·	75.
	8
,	9 0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 53. Refunded 11	1 0.
Part VII-A Statements Regarding Activities	
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials publis or distributed by the foundation in connection with the activities	shed
c Did the foundation file Form 1120-POL for this year?	1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	
(1) On the foundation \Longrightarrow 0. (2) On foundation managers \Longrightarrow 5	0.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.	. (*
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X
If 'Yes,' attach a detailed description of the activities	Z A
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.	3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X
If 'Yes,' attach the statement required by General Instruction T	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	
By language in the governing instrument, or	
 By state legislation that effectively amends the governing instrument so that no mandatory directions that conf with the state law remain in the governing instrument? 	flict 6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7 X
8a Enter the states to which the foundation reports or with which it is registered (see the instructions)	
N/A	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G² If 'No,' attach explanation</i>	8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 49 for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete F	942(j)(5) 9 X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their name	mes
and addresses. BAA	10 X Form 990-PF (2010)

	1990-PF (2010) Owen - Coleman Family Foundation	80-0	0002482		Pi	age 5
Parl	VII-A Statements Regarding Activities (Continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	-		11		<u>X</u>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemptive website address N/A	otion applicat	tion?	13	Х	
14		one no	504-58	6-8	300	
	Located at > 321 St. Charles Ave., 10th Floor, NO, LA ZIP+			<u> </u>	<u> </u>	 -
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check his			N/A		7 7-
	and enter the amount of tax-exempt interest received or accrued during the year	ì	15	11/Д		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other bank, securities, or other financial account in a foreign country?	er authority o	over a	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the foreign country ►	e name of th	ne	- 600	3. %	
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required					
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			*	Yes	No
1 a	During the year did the foundation (either directly or indirectly)			77.		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	XNo	٠.		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	XNo		*	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No		٠,٠	i '
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No		-	ĺ
	(5) Transfer any income or assets to a disqualified person (or make any of either available			, ÷	" *	
	for the benefit or use of a disqualified person)?	∐Yes	X No	,	. , 3	
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the			× ,*	÷, ,	
	foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	XNo			
t	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instr	d in			· 	
		uctions)?		1 b		/A
	Organizations relying on a current notice regarding disaster assistance check here	•				w. 3
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted a that were not corrected before the first day of the tax year beginning in 2010?	cts,	:	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1			**	
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d		[- 2]	. 1	~`	* -3
	and 6e, Part XIII) for tax year(s) beginning before 20103	Yes	X No	, (gira je	zu à
	If 'Yes,' list the years ► 20 , 20 , 20 , 20			~	,	
1	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4	1942(a)(2)			* *	~ .
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4 all years listed, answer 'No' and attach statement — see the instructions)	942(a)(2) to			N	/A
(of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years	ars here		`	, 32 . 2.	,
	► 20, 20, 20			∯ j		
3	Did the foundation hold more than a 2% direct or indirect interest in any business		∇ N	1 7		F.,
	enterprise at any time during the year?	Yes	X No	447		,
ı	o If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the founda	tion _.		1 77	, , ,	1
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period app by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest,	rovea or			يع الريد	, >
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	o ·		3b	N	/A
4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		Х
						w
Į	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of			*:	نْدُ	
	the tax year beginning in 2010?			4b		Х
RΔΔ			Fo	rm 90	n-PF	(2010)

Form 990-PF (2010) Owen - Coleman Fan	ily Foundation	4-00-0	80-00	02482 Page 6
Part VII-B Statements Regarding Activiti	es for Which Form	1 4/20 May Be Requ	uired (continued)	
5a During the year did the foundation pay or incu				, , ,
(1) Carry on propaganda, or otherwise attempt			Yes X	No No
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	ation drive?	-	Yes X] No
(3) Provide a grant to an individual for travel,	study, or other similar	purposes?	Yes X	No
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	nan a charitable, etc, oi 4940(d)(2)? (see instri	rganization described uctions)	Yes X	No .
(5) Provide for any purpose other than religio educational purposes, or for the preventio	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes X	No 3
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the except ding disaster assistance	tions	5b N/A
Organizations relying on a current notice rega	rding disaster assistance	ce check here	▶ [7
c If the answer is 'Yes' to question 5a(4), does			L_	
tax because it maintained expenditure respon If 'Yes,' attach the statement required by Regi	sibility for the grant?	,	N/A. Yes] No
6a Did the foundation, during the year, receive are on a personal benefit contract?	ny funds, directly or ind	irectly, to pay premiums	S Yes X	No .
b Did the foundation, during the year, pay prem	iums, directly or indirec	ctly, on a personal bene	fit contract?	6b X
If 'Yes' to 6b, file Form 8870				_ ^ ` ; " \$
7a At any time during the tax year, was the found				No 🔭 💮
b If yes, did the foundation receive any proceed Part VIII Information About Officers. D				7b
Part VIII Information About Officers, Dand Contractors	irectors, i rustees,	Foundation Manag	gers, Highly Paid	Employees,
1 List all officers, directors, trustees, foundation	n managare and their	componentian (can inct	mustions)	
1 List an officers, directors, trustees, foundation	(b) Title and average		(d) Contributions to	(a) Evapose account
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	(e) Expense account, other allowances
James Owen Coleman	Trustee	0.	0.	0.
321 St. Charles Ave., 10th FL	0			
New Orleans, LA 70130				
James J. Coleman, Jr.	Trustee	0.	0.	0.
321 St. Charles Ave., 10th FL	0			
New Orleans, LA 70130				
			i	
2 Compensation of five highest-paid employee	· -	cluded on line 1— see ir	structions). If none, e	enter 'NONE.'
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other allowances
None			compensation	
None				
	1			
	<u></u>		<u> </u>	
Total number of other employees paid over \$50,000	755 403061	07/02/10		Form 990 PF (2010

Pha.4.//III	82 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Empand Contractors (continued)	loyees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'	
	c) Compensation
None	c) Compensation
Total number of others receiving over \$50,000 for professional services ▶	0
Rart IX: A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 This organization receives contributions and disburses these receipts	
to other charitable organizations.	
2	
3	
4	
Part IX:B: Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All all as assessment shall disposit ments for instructions	
All other program-related investments. See instructions 3	
*	
Total Add lines 1 through 3	
Total. Add liftes 1 through 5	0 . Form 990-PF (2010)

Form 990-PF (2010) Owen - Coleman Family Foundation	80-0002482	Page 8
Part X Minimum Investment Return (All domestic foundations must complete this part see instructions.)	. Foreign found	lations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		40 500
a Average monthly fair market value of securities	1a	40,502.
b Average of monthly cash balances	1 b	4,242.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1 d	44,744.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c	_	
(attach detailed explanation)	0.	_
2 Acquisition indebtedness applicable to line 1 assets	2	<u> </u>
3 Subtract line 2 from line 1d	3	44,744.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3		
(for greater amount, see instructions)	4	<u>671.</u>
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	44,073.
6 Minimum investment return. Enter 5% of line 5	6	2,204.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private o		ations
and certain foreign organizations check here ▶ and do not complete this	s part.)	
1 Minimum investment return from Part X, line 6	1	2,204.
2a Tax on investment income for 2010 from Part VI, line 5	22.	
b Income tax for 2010 (This does not include the tax from Part VI)		
c Add lines 2a and 2b	2c	22.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	2,182.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	2,182.
6 Deduction from distributable amount (see instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,182.
PantXIII Qualifying Distributions (see instructions)		
1 Amounts haid (including administrative expenses) to accomplish charitable, etc. nurnoses		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	136,915.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. nurposes	2	

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)

Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)

6 Adjusted qualifying distributions. Subtract line 5 from line 4

b Cash distribution test (attach the required schedule)

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136,915.

136,915.

3a

3 b

4

5

6

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2 102
2 Undistributed income, if any, as of the end of 2010				2,182.
a Enter amount for 2009 only			0.	
b Total for prior years 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2010	*		*	
a From 2005 158,124.				
b From 2006 450,860.				
c From 2007 141, 708.				
d From 2008 190,171.	·			
e From 2009 254, 080.	1 104 042			
f Total of lines 3a through e 4 Qualifying distributions for 2010 from Part	1,194,943.			
XII, line 4 ► \$ 136, 915.		•		
a Applied to 2009, but not more than line 2a			0.	
	"N 880.	<u></u>	0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.	× 34304	
c Treated as distributions out of corpus (Election required – see instructions)	0.			. A
d Applied to 2010 distributable amount	***		, , , , , , , , , , , , , , , , , , ,	2,182.
e Remaining amount distributed out of corpus	134,733.		***	2,202.
5 Excess distributions carryover applied to 2010	0.		* ***/	0.
(If an amount appears in column (d), the same amount must be shown in column (a))			y w/	
same amount must be shown in column (a)				
6 Enter the net total of each column as				
indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,329,676.			
b Prior years' undistributed income Subtract line 4b from line 2b	****	0.		
c Enter the amount of prior years' undistribut-				
ed income for which a notice of deficiency has been issued, or on which the section	ar 😘			
4942(a) tax has been previously assessed	Property of	0.	* **********	
d Subtract line 6c from line 6b Taxable	36			
amount — see instructions	*****	0.	***	
e Undistributed income for 2009 Subtract line 4a from	/×			
line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines				
4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of				<u> </u>
corpus to satisfy requirements imposed				
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not				
applied on line 5 or line 7 (see instructions)	158,124.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,171,552.		~ ½	
10 Analysis of line 9				
a Excess from 2006 450,860.				
b Excess from 2007 141, 708.				
c Excess from 2008 190,171.				
d Excess from 2009 254,080.				
e Excess from 2010 134,733.				

Form 990-PF (2010) Owen - Coleman F	amily Founda	tion		80-0002482	Page 10
Part XIV Private Operating Foundation	ons (see instruc	tions and Part \	/II-A, question 9	9)	N/A
1 a If the foundation has received a ruling or is effective for 2010, enter the date of the	ruling			n, and the ruling	
b Check box to indicate whether the founda		erating foundation d	escribed in section	4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years	 -	
investment return from Part X for each year listed	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Information	(Complete this	part only if the	organization ha	ad \$5,000 or mo	re in
assets at any time during the		structions.)			
1 Information Regarding Foundation Mana a List any managers of the foundation who close of any tax year (but only if they hav See Statement 4	have contributed m	ore than 2% of the than \$5,000) (See	total contributions section 507(d)(2))	received by the foun	dation before the
b List any managers of the foundation who a partnership or other entity) of which the None	own 10% or more of foundation has a 1	of the stock of a cor 0% or greater inter	poration (or an equ est	ally large portion of	the ownership of
2 Information Regarding Contribution, Gra	nt Gift Laan Scho	larchin etc Droom	ame.		
Check here I if the foundation only requests for funds. If the foundation make complete items 2a, b, c, and d	makes contributions	to preselected cha	ırıtable organızatıor		
a The name, address, and telephone numb	er of the person to	whom applications	should be addresse		
,	·				
See Statement 5					
b The form in which applications should be	submitted and info	mation and materia	als they should incli	ude	
See Statement for Line 2a					
c Any submission deadlines					
See Statement for Line 2a					
d Any restrictions or limitations on awards,	such as by geograp	phical areas, charita	ble fields, kinds of	institutions, or other	factors
See Statement for Line 2a					
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3 Grants and Contributions Paid During the Year or Approved for Future Payment							
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount			
Name and address (home or business)	substantial contributor	recipient					
a Paid during the year	substantial contributor	recipient	Contribution				
Total		· · · · · · · · · · · · · · · · · · ·	► 3a				
b Approved for future payment			- 3a				
Total			► 31				

Part XVI-A					
Part XVII.A	LAnalyei	C At Inca	ma Dradii	aine Aa	tiviti oo
E GILVALA	MIIAIVSI	S OF ITECO	me-Produ	cina Ac	TIVITIES

ter gross amounts unless otherwise indicated		business income		section 512, 513, or 514 (e)		
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	Related or exempt function income (see the instructions	
	 		code			
a	++					
b	++					
<u> </u>	++	 				
d	 -	- -				
e						
1						
g Fees and contracts from government agencies						
Membership dues and assessments						
Interest on savings and temporary cash investments	<u> </u>		14	3.	 ,	
Dividends and interest from securities			14	1,096.		
Net rental income or (loss) from real estate					· · · · · · · · · · · · · · · · · · ·	
a Debt-financed property						
b Not debt-financed property						
Net rental income or (loss) from personal property						
Other investment income						
Gain or (loss) from sales of assets other than inventory						
Net income or (loss) from special events						
Gross profit or (loss) from sales of inventory						
Other revenue	*,7	** .**			ν	
a						
b						
С		" -				
d	 					
						
					1	
e			× .	1.099		
Subtotal Add columns (b), (d), and (e)			× ·	1,099.		
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)	· · · · · · · · · · · · · · · · · · ·		ч :	1,099. 13	1,099	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) we worksheet in line 13 instructions to verify calculate	ions)			13		
e Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculate	ions)	shment of Exem		13		
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculated the columns (b). Relationship of Activities to the	ons)		pt Purpose	13 es	1,09	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculated the line No. Explain below how each activity for which is accomplishment of the foundation's exemption.	e Accompliancome is report purposes (other	ted in column (e) of er than by providing	pt Purpose Part XVI-A c funds for suc	13 es ontributed important ch purposes) (See the contributed important children important	1,09	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculated the columns (b). Relationship of Activities to the columns (b). Explain below how each activity for which is accomplishment of the foundation's exemption.	e Accompliancome is report purposes (other	ted in column (e) of er than by providing	pt Purpose Part XVI-A c funds for suc	13 es ontributed important ch purposes) (See the contributed important children important	1,09 ly to the he instructions)	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculated at XVI-B Relationship of Activities to the accomplishment of the foundation's exemption 3, 4 All income earned on investigation.	e Accompliancome is report purposes (other	ted in column (e) of er than by providing	pt Purpose Part XVI-A c funds for suc	13 es ontributed important ch purposes) (See the contributed important children important	1,09 ly to the he instructions)	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculated at XVI-B Relationship of Activities to the accomplishment of the foundation's exemp 3, 4 All income earned on invest	e Accompliancome is report purposes (other	ted in column (e) of er than by providing	pt Purpose Part XVI-A c funds for suc	13 es ontributed important ch purposes) (See the contributed important children important	1,09 ly to the he instructions)	
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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

aescribe	organization directly d in section 501(c) o to political organizati	it the Code (oth	gage in any of the er than section 50	e following wit 01(c)(3) organ	n any other organizations) or in section	ation on 527,	•	Yes	No
a Transfer	s from the reporting	foundation to a	noncharitable ex	empt organiza	ation of				
(1) Casl	h						1 a (1)		X
(2) Othe	er assets						1a (2)		X
b Other tra	ansactions								
(1) Sale	es of assets to a none	charitable exem	npt organization				1 b (1)		X
(2) Puro	chases of assets from	n a noncharitab	le exempt organiz	zation			1b (2)	لـــــــا	X
(3) Ren	tal of facilities, equip	ment, or other	assets				1b (3)		X
(4) Reir	nbursement arranger	ments					1b (4)	$ldsymbol{L}$	Х
(5) Loar	ns or loan guarantees	s					1 b (5)		X
• •	formance of services	,	•				1b (6)		_X_
c Sharing	of facilities, equipme	ent, mailing list	s, other assets, or	paid employe	ees		1c		X
d If the ar the good any tran	nswer to any of the al ds, other assets, or s esaction or sharing ar	bove is 'Yes,' c ervices given b rangement, sho	omplete the follow y the reporting for ow in column (d) t	ving schedule undation If th the value of th	Column (b) should e foundation receive e goods, other asse	always show the fa ed less than fair ma ets, or services rece	ır market val rket value ın ıved	ue of	
(a) Line no	(b) Amount involved	(c) Name of	noncharitable exempt of	organization	(d) Description of	transfers, transactions, a	and sharing arrai	ngement	.s
N/A									

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		-			,				
									
		L							
describe	oundation directly or the control of the control of the complete the following the complete the following the complete the following the complete the following the complete the following the control of	of the Code (oth	ted with, or related ner than section 50	d to, one or n 01(c)(3)) or in	nore tax-exempt org section 527?	ganizations	Ye	s X	No
) Name of organizati	on	(b) Type o	f organization		(c) Description of	relationship		
N/A									
	·								
									
	<u> </u>								
Sign Here	penalties of perjury, I declar , and complete Declaration	e that I have examin of preparer (other the	ned this return, including than taxpayer or fiduciary	। accompanying so y) is based on all ॥	hedules and statements, a formation of which prepared in the state of	1	ledge and belief.		
Sı	gnature of officer or trustee				Date	Title			
	Print/Type preparer's nar	пе	Preparer's sign	nature	Date	Check if X			
Paid	Philip W. Ma	arks, III	This	1/ack	111	self employed	P0005	<u>8130</u>	
Preparer	Firm's name P	hilip W.	Marks II Z ,	CPA(/	Firm's EIN ►			
Use Only	Firm's address	05 Bayber	ry Drive						
	C C	ovington,	LA 70433-4	701		Phone no 98	5-898-01	.72	
BAA							Form 9 9	30-PF	(2010

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545 0047

2010

Name of the organization		Employer identification number		
Owen - Coleman Family	Foundation	80-0002482		
Organization type (check one)				
Filers of:	Section:			
Form 990 or 990-EZ	501(c)() (enter number) organized 4947(a)(1) nonexempt charitable trust in 527 political organization			
Form 990-PF	X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust 501(c)(3) taxable private foundation	treated as a private foundation		
Check if your organization is cover Note. Only a section 501(c)(7), (8)	red by the General Rule or a Special Rule), or (10) organization can check boxes for both the Gene	eral Rule and a Special Rule See instructions		
General Rule [X] For an organization filing Form contributor (Complete Parts I	n 990, 990-EZ, or 990-PF that received, during the year, sand II)	\$5,000 or more (in money or property) from any one		
Special Rules				
509(a)(1) and $170(b)(1)(A)(vi)$.	zation filing Form 990 or 990-EZ, that met the 33-1/3% si , and received from any one contributor, during the year, orm 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Coi	a contribution of the greater of (1) \$5,000 or		
aggregate contributions of mor	r (10) organization filing Form 990 or 990-EZ, that receive the than \$1,000 for use <i>exclusively</i> for religious, charitable uldren or animals Complete Parts I, II, and III	ed from any one contributor, during the year, e, scientific, literary, or educational purposes, or		
contributions for use exclusive If this box is checked, enter he purpose Do not complete any	r (10) organization filing Form 990 or 990-EZ, that receive ely for religious, charitable, etc, purposes, but these contr ere the total contributions that were received during the y of the parts unless the General Rule applies to this orga	ributions did not aggregate to more than \$1,000 year for an exclusively religious, charitable, etc,		
religious, charitable, etc, contr	ributions of \$5,000 or more during the year	► \$		
990-PF) but it must answer 'No' o	not covered by the General Rule and/or the Special Rules on Part IV, line 2 of their Form 990, or check the box on I meet the filing requirements of Schedule B (Form 990, 9	line H of its Form 990-EZ, or on line 2 of its Form		
BAA For Paperwork Reduction A 990EZ, or 990-PF.	Act Notice, see the Instructions for Form 990,	Schedule B (Form 990, 990-EZ, or 990-PF) (2010)		

Schedule	B (Form 990, 990-EZ, or 990-PF) (2010)	Page 1	of 1 of Part I
Owen -	- Coleman Family Foundation	<u> </u>	002482
Part I*	Contributors (see instructions.)		
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	James O. Coleman		Person X
	321 St. Charles Ave., 10th FL	\$10,000.	Payroll Noncash
	New Orleans, LA 70130		(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	James J. Coleman, Jr.		Person X
	321 St. Charles Ave., 10th FL	\$76,500.	Payroll Noncash
	New Orleans, LA 70130	•	(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
3	Coleman, Johnson, Artiques, et. al.		Person X
	321 St. Charles Ave., 10th Fl	\$50,000.	Payroll
	New Orleans, LA 70130		(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		.\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	 	\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2010)

of Part II

Owen - Coleman Family Foundation

Employer identification number 80-0002482

OWCII	OOTCMAIL	1 amily	T Oundation
Part II ∜	Noncash	Property	(see instructions)

(a) No. from Part I		(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A			
			\$\$	
(a) lo. from Part I		(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
			\$\$	
(a) No. from Part I		(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
			\$	
			³	
(a) No. from Part I		(b) Description of noncash property given	(C) FMV (or estimate) (see instructions)	(d) Date received
			\$\$	
(a) No. from Part I		(b) Description of noncash property given	(C) FMV (or estimate) (see instructions)	(d) Date received
			\$\$	
(a) No. from Part I	1	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
			\$	
				

•	•				
Schedule E	3 (Form 990, 990-EZ, or 990-PF) (2010)		Page 1	of 1 of Par	+ 111
Name of organ	nization			Employer identification number	<u></u>
Owen -	Coleman Family Foundation			80-0002482	
Part III	Exclusively religious, charitable, e organizations aggregating more th	tc, individual contribution an \$1,000 for the year.Con	ns to section 501(complete cols (a) through)(7), (8), or (10) (e) and the following line entr	y
	For organizations completing Part III, enter contributions of \$1,000 or less for the year	total of <i>exclusively</i> religious, ch (Enter this information once Se	arıtable, etc, ee ınstructions.)	► \$ j	N/A
(a)	(b)	(c)		(d)	
No. from Part I	Purpose of gift	Use of gift	Des	scription of how gift is held	
	N/A				
		y			
		(e) Transfer of gift			
	Transferee's name, addres	s, and ZIP + 4	Relationship o	f transferor to transferee	
(a)	(b)	(c)		(d)	
No. from Part I	Purpose of gift	Use of gift	Des	scription of how gift is held	
			,		
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Relationship o	f transferor to transferee	
(a)	(b)	(c)		(d)	
No. from Part I	Purpose of gift	Use of gift	Des	scription of how gift is held	
					
	Transferee's name, addres	Relationship of transferor to transferee			
	Translated 3 Harrier, address		r transieror to transieree		
(a) No. from	(b) Purpose of gift	(c) Use of gift	Des	(d) scription of how gift is held	
Part !					

(e)
Transfer of gift
Transferee's name, address, and ZIP + 4
Relationship of transferor to transferee

BAA

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Federal Statements

Page 1

Owen - Coleman Family Foundation

80-0002482

Statement 1 Form 990-PF, Part I, Line 16b Accounting Fees

		_	(a) enses <u>Books</u>	(b) Net Investment <u>Income</u>	(c) Adjusted <u>Net Income</u>	_	(d) itable <u>poses</u>
Accounting	Total	\$ \$	1,200. 1,200.	\$ 0.	\$ 0.	\$ \$	1,200. 1,200.

Statement 2 Form 990-PF, Part I, Line 23 Other Expenses

		(a) Expenses _per_Books	(b) Net Investment <u>Income</u>	(c) Adjusted <u>Net Income</u>	(d) Charitable Purposes
Bank Service Fees Miscellaneous	Total	\$ 15. 150. \$ 165.	\$ 0.	\$ 0.	\$ 65. 150. \$ 215.

Statement 3 Form 990-PF, Part I, Line 25 Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity: Donee's Name: Donee's Address:

Statement 6

Relationship of Donee:
Organizational Status of

Organizational Status of Donee:

Amount Given:

\$ 135,500.

Total \$ 135,500.

Statement 4
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

James Owen Coleman James J. Coleman, Jr. **Owen - Coleman Family Foundation**

80-0002482

Statement 5 Form 990-PF, Part XV, Line 2a-d Application Submission Information

Name of Grant Program:

Name:

Care Of:

See Statement for Line 2a

Street Address: City, State, Zip Code: Telephone: Form and Content: Submission Deadlines: Restrictions on Awards: K \Excel Documents\\Owen-Coleman Fam Fdn Cont Support xis]2010

OWEN-COLEMAN FAMILY FOUNDATION E I N 80-0002482 CHARITABLE DISBURSEMENTS 2010 FORM 990 PF - STATEMENT 3

ORGANIZATION AND ADDRESS	TAX STATUS	PURPOSE OF CONTRIBUTION	AMOUNT
American Society of the Order of St. John 1875 K. Street, NW, Suite 603 Washington, DC 20006	501(c)(3) Public Charity	Support Eye Hospital	1,500 00
Coast Guard Foundation 394 Taugwonk Road Stonington, CT 06378-1807	501(c)(3) Public Charity	Support the National Coast Guard Museum	2,500 00
East Jefferson General Hospital Foundation Metairie, LA 70006	501(c)(3) Public Charity	Raise funds to benefit East Jefferson Hospital	10,000 00
Int'l Council of the Museum of Modern Art 11 West 53 Street New York, NY 10019	501(c)(3) Public Charity	Support the Arts	8,000 00
International Yacht Restoration School (IYRS) 449 Thames Street Newport, RI 02840	501(c)(3) Public Charity	Support Organization that provides education in yacht restoration and related fields	15,000 00
Liberty Science Center Jersey City, NJ 07305	501(c)(3) Public Charity	Learning resource for the exploration of nature, humanity and technology	25,000 00
Louisiana Living History Foundation 619 Nashville Avenue New Orleans, LA 70115	501(c)(3) Public Charity	Preserve Louisiana History	5,000 00
New Orleans Police Foundation 400 Poydras Street New Orleans, LA 70130	501(c)(3) Public Charity	Support the New Orleans Police Force	4,500 00
Newport Historical Society Newport, RI 02840	501(c)(3) Public Charity	Research Center providing a Museum, Archives & Library collection, and conducts educational programs for the General Program	5,000 00
The Preservation Society of Newport County 424 Bellevue Avenue Newport, RI 02840	501(c)(3) Public Charity	Preserve and protect the best examples of Newport County's architectural, artistic and social heritage	8,000 00
Princeton University P O Box 5357 Princeton, NJ 08543-5357	501(c)(3) Public Charity	Support Educational Organization	1,000 00
Sloan-Kettering Cancer Center New York, NY 10021	501(c)(3) Public Charity	Cancer treatment and research	50,000 00
146# FOIR, 141 10021			135,500 00