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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

Name of foundation

R. MICHAEL TANNER TRUST

A Employer identification number

77-6071337

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

1414 22ND STREET NW PH64

(202) 525-1201

City or town, state, and ZIP code

WASHINGTON, DC 20037

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method ☒ Cash ☐ Accrual

of year (from Part II, col (c), line

☐ Other (specify)

16) \$ 490,299.

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A) check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants etc received (attach schedule)	0.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	30.	30.		ATCH 1
4 Dividends and interest from securities	13,531.	13,531.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	37,510.			
b Gross sales price for all assets on line 6a 279,082.				
7 Capital gain net income (from Part IV, line 2)		37,510.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	51,071.	51,071.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	1,475.	1,475.	0.	0.
c Other professional fees (attach schedule)				
17 Interest			N/A	
18 Taxes (attach schedule) (see page 14 of the instructions)	86.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	5,486.	5,486.		
24 Total operating and administrative expenses. Add lines 13 through 23	7,047.	6,961.	0.	0.
25 Contributions, gifts, grants paid	27,000.			27,000.
26 Total expenses and disbursements Add lines 24 and 25	34,047.	6,961.	0.	27,000.
27 Subtract line 26 from line 12	17,024.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		44,110.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 3

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	23,515.	33,064.	33,064.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule).			
	b Investments - corporate stock (attach schedule) ATCH 5	212,107.	226,343.	296,807.
	c Investments - corporate bonds (attach schedule) ATCH 6	160,615.	153,854.	160,428.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	396,237.	413,261.	490,299.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings accumulated income, endowment, or other funds	396,237.	413,261.		
30 Total net assets or fund balances (see page 17 of the instructions)	396,237.	413,261.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	396,237.	413,261.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	396,237.
2 Enter amount from Part I, line 27a	2	17,024.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	413,261.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	413,261.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P. Purchase D. Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	37,510.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="display: inline-block; vertical-align: middle;"> { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	24,250.	430,027.	0.056392
2008	25,875.	535,174.	0.048349
2007	33,669.	610,072.	0.055189
2006	29,300.	576,692.	0.050807
2005	29,750.	556,666.	0.053443

2 Total of line 1, column (d)	2	0.264180
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052836
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	471,293.
5 Multiply line 4 by line 3	5	24,901.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	441.
7 Add lines 5 and 6	7	25,342.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	27,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2) check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	441.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2	3	441.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	441.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 6a		
b	Exempt foreign organizations-tax withheld at source 6b		0.
c	Tax paid with application for extension of time to file (Form 8868) 6c		0.
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	441.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> MICHAEL TANNER Telephone no <input type="text"/> (312) 413-3450			
Located at <input type="text"/> 1414 22ND STREET NW PH64 WASHINGTON, DC ZIP + 4 <input type="text"/> 20037				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> N/A <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="text"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE FOUNDATION DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS, ACCORDINGLY, THERE IS NO RELEVANT STATISTICAL INFORMATION.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 THE FOUNDATION DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS, THEREFORE, NO INCOME WAS PRODUCED BY ANY DIRECT CHARITABLE ACTIVITIES.	0
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	453,806.
b	Average of monthly cash balances	1b	24,664.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	478,470.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	478,470.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	7,177.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	471,293.
6	Minimum investment return. Enter 5% of line 5	6	23,565.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	23,565.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	441.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	23,124.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	23,124.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,124.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	441.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,559.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				23,124.
2 Undistributed income, if any as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 20 07 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				1,575.
b From 2006				1,081.
c From 2007				4,135.
d From 2008				
e From 2009				2,835.
f Total of lines 3a through e	9,626.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 27,000.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				23,124.
e Remaining amount distributed out of corpus	3,876.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,502.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	1,575.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	11,927.			
10 Analysis of line 9				
a Excess from 2006	1,081.			
b Excess from 2007	4,135.			
c Excess from 2008				
d Excess from 2009	2,835.			
e Excess from 2010	3,876.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:			N/A		
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

R. MICHAEL TANNER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include

NO FORMAL FORM

c Any submission deadlines

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 9

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 10	N/A	All Qualifying 501(c)(3) Organizations	see ATTACHMENT 10	see ATTACHMENT 10
Total			► 3a	27,000.
b Approved for future payment NONE				0.
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	30.
4 Dividends and interest from securities			14	13,531.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	37,510.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory . .				
11 Other revenue: a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)				51,071.
13 Total. Add line 12, columns (b), (d), and (e)				51,071.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		
(Dphert)		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

PTIN

Sheldon Reitman

Preparer's signature
Sheldon Kertman

APR 25 2011

Check ☐ if self-employed

P00623479

Firm's name ▶ SHEPARD SCHWARTZ & HARRIS LLP

Firm's EIN ► 36-1220454

Firm's address ► 123 N. WACKER DRIVE - 14TH FLOOR
CHICAGO, IL

60606-1700

Phone no 312-726-8353

Form **990-PF** (2010)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-411.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-415.	
		SEE ATTACHMENT				P	VAR	VAR
170,937.		PROPERTY TYPE: SECURITIES 156,643.					14,294.	
		SEE ATTACHMENT				P	VAR	VAR
108,971.		PROPERTY TYPE: SECURITIES 84,929.					24,042.	
TOTAL GAIN(LOSS)							<u>37,510.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WELLS FARGO POWERSHARES DB COMMODITY INDEX FUND	11. 19.	11. 19.
TOTAL	<u>30.</u>	<u>30.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	1,475.	1,475.	0.	0.
TOTALS	<u>1,475.</u>	<u>1,475.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAXES	86.
TOTALS	<u>86.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FILING FEES	10.	10.
INVESTMENT FEES	5,267.	5,267.
BANK FEES	60.	60.
POWERSHARES FUND INVMT FEES	149.	149.
TOTALS	<u>5,486.</u>	<u>5,486.</u>

ATTACHMENT 5FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WELLS FARGO EQUITIES FUND	146,432.	202,080.
WELLS FARGO ALTERNATIVE INVEST	40,227.	36,557.
WELLS FARGO REAL ESTATE FUND	39,684.	58,170.
TOTALS	<u>226,343.</u>	<u>296,807.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WELLS FARGO FIXED INCOME FUND	153,854.	160,428.
TOTALS	<u>153,854.</u>	<u>160,428.</u>

R. MICHAEL TANNER TRUST

77-6071337

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
R. MICHAEL TANNER 1414 22ND STREET NW PH64 WASHINGTON, DC 20037	TRUSTEE-AS REQUIRED	0.	0.	0.
GRAND TOTALS				
		0.	0.	0.

R. MICHAEL TANNER TRUST

77-6071337

ATTACHMENT 8

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

R. MICHAEL TANNER
1414 22ND ST. NWPH64 WASHINGTON, DC

ATTACHMENT 8

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

NO RESTRICTIONS EXCEPT ORGANIZATIONS MUST BE QUALIFIED 501(C)(3)
ORGANIZATIONS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED STATEMENT

NONE

ALL 501 (C) (3)

27,000

TOTAL CONTRIBUTIONS PAID

27,000

R. Michael Tanner Trust**FEIN: 77-6071337****Form: 990PF****Statement**

Form 990PF, Part XV - Grants and contributions paid during the year

Recipient	Purpose	Amount
University of California Santa Cruz Foundation, CA	Charitable	1,000
University of Illinois Foundation , Urbana, IL	Charitable	12,500
Planned Parenthood of Chicago, Chicago, IL	Charitable	5,000
York School, Monterey, CA	Charitable	500
WTTW Public Television, Chicago, IL	Charitable	1,000
Chicago Shakespeare, Chicago, IL	Charitable	1,000
Art Institute of Chicago, Chicago, IL	Charitable	1,000
Field Museum, Chicago, IL	Charitable	1,000
Lincoln Park Zoo, Chicago, IL	Charitable	500
Lyric Opera of Chicago, Chicago, IL	Charitable	1,000
Stanford University Fund - Class '66, Stanford, CA	Charitable	1,000
WBEZ National Public Radio, Chicago, IL	Charitable	500
CARE - Haiti Relief	Charitable	500
Museum of Contemporary Art, Chicago, IL	Charitable	500
		<u>27,000</u>

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

R. MICHAEL TANNER TRUST

Employer identification number

77-6071337

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo. day yr)	(c) Date sold (mo. day yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	14,294.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	-411.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	13,883.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo. day yr)	(c) Date sold (mo. day yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	24,042.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	-415.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	23,627.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		13,883.
14	Net long-term gain or (loss):			
a	Total for year	14a		23,627.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		37,510.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of		
a	The loss on line 15, column (3) or b \$3,000	16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24.	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2010

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

R. MICHAEL TANNER TRUST

Employer identification number

77-6071337

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 14,294.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

R MICHAEL TANNER TRUST
EIN 77-6071337
SCHEDULE D ATTACHMENT

# SHARES	SECURITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	COST BASIS	GAIN/ <LOSS>
Short Term						
880 088	ARTISAN INTERNATIONAL FUND	VARIOUS	4/30/2010	17,496 15	14,689 13	2,807 02
300 000	DODGE & COX INCOME FD COM	VARIOUS	4/30/2010	3,951 00	3,899 45	51 55
312 000	ISHARES BARCLAYS AGGREGATE BOND FUN	VARIOUS	5/4/2010	32,557 05	31,797 33	759 72
29 000	ISHARES S&P INDEX FUND	VARIOUS	5/4/2010	5,421 04	4 551 95	869 09
108 000	ISHARES TR S & P MIDCAP 400	VARIOUS	5/4/2010	8,996 67	6,174 19	2 822 48
635 000	KEELEY SMALL CAP VAL FD CL I	VARIOUS	4/30/2010	14,712 95	11,620 16	3,092 79
158 000	MAINSTAY EP US EQUITY-INS	VARIOUS	4/30/2010	2,180 40	1,978 61	201 79
13 000	TEMPLETON GLOBAL BOND FD-ADV	VARIOUS	4/30/2010	176 54	161 37	15 17
91 000	VANGUARD REIT VIPER	VARIOUS	5/4/2010	4,761 49	3,239 09	1 522 40
12 000	DIAMOND HILL LONG-SHORT FD CL	5/3/2010	7/22/2010	182 52	192 71	(10 19)
385 000	DODGE & COX INCOME FD COM	VARIOUS	7/22/2010	5,116 65	4,952 56	164 09
26 000	DODGE & COX INT'L STOCK FD	5/3/2010	7/22/2010	779 48	850 44	(70 96)
20 000	GOLDMAN SACHS GRTH OPP FD-I	5/3/2010	7/22/2010	404 40	448 31	(43 91)
11 000	ISHARES IBOXX \$ INV GR CORP BD FD	4/29/2010	7/26/2010	1,198 85	1,171 63	27 22
10 000	JP MORGAN MID CAP VALUE-I	5/3/2010	7/22/2010	196 40	220 67	(24 27)
33 000	MERGER FD SH BEN INT	5/3/2010	7/22/2010	517 11	517 70	(0 59)
480 000	PIMCO TOTAL RET FUND CLASS P	5/3/2010	7/22/2010	5,452 80	5,322 93	129 87
106 000	RIDGEWORTH SEIX HY BD-I	VARIOUS	7/22/2010	997 46	968 46	29 00
11 000	SPDR DJ WILSHIRE INTERNATIONAL REAL	4/29/2010	7/26/2010	371 58	390 15	(18 57)
852 650	TEMPLETON GLOBAL BOND FD-ADV	VARIOUS	7/22/2010	11,092 98	10,424 85	668 13
115 000	VANGUARD EMERGIN MARKETS ETF	4/29/2010	7/26/2010	4,678 55	4,862 47	(183 92)
217 000	CREDIT SUISSE COMM RT ST-CO	10/8/2010	11/19/2010	1,972 53	1,947 69	24 84
30 000	DIAMOND HILL LONG-SHORT FD CL I	5/3/2010	10/15/2010	480 00	481 71	(1 71)
75 000	DODGE & COX INCOME FD COM	10/8/2010	10/15/2010	1,006 50	1,005 29	1 21
68 000	DODGE & COX INCOME FD COM	10/8/2010	11/22/2010	911 20	911 47	(0 27)
49 000	DODGE & COX INT'L STOCK FD	5/3/2010	10/7/2010	1,695 89	1,602 15	93 74
61 000	DODGE & COX INT'L STOCK FD	5/3/2010	10/15/2010	2,166 11	1,994 36	171 75
30 000	DREYFUS EMG MKT DEBT LOC C-I	10/8/2010	10/15/2010	456 30	451 17	5 13
17 000	GOLDMAN SACHS GRTH OPP FD-I	5/3/2010	10/7/2010	380 12	380 97	(0 85)
24 000	GOLDMAN SACHS GRTH OPP FD-I	5/3/2010	10/15/2010	543 84	537 82	6 02
6 000	GOLDMAN SACHS GRTH OPP FD-I	5/3/2010	11/22/2010	139 92	134 44	5 48
21 000	HARBOR CPAITAL APRCTION-INST	5/3/2010	10/7/2010	697 83	721 78	(23 95)
69 000	HARBOR CPAITAL APRCTION-INST	VARIOUS	10/15/2010	2,334 96	2,225 44	109 52
67 000	HARBOR CPAITAL APRCTION-INST	7/23/2010	11/22/2010	2,386 54	2,102 74	283 80
5 000	ISHARES IBOXX \$ INV GR CORP BD FD	4/29/2010	10/12/2010	565 69	532 51	33 18
3 000	ISHARES IBOXX \$ INV GR CORP BD FD	4/29/2010	11/24/2010	330 22	319 53	10 69
6 000	ISHARES S & P 500 INDEX FUND	7/21/2010	10/19/2010	704 03	654 99	49 04
5 000	JP MORGAN MID CAP VALUE-I	5/3/2010	10/7/2010	107 45	110 31	(2 86)
27 000	JP MORGAN MID CAP VALUE-I	5/3/2010	10/15/2010	589 95	595 65	(5 70)
7 000	JP MORGAN MID CAP VALUE-I	5/3/2010	11/22/2010	157 22	154 42	2 80
14 000	KEELEY SMALL CAP VAL FD CL I	7/23/2010	10/7/2010	302 40	285 91	16 49
7 000	KEELEY SMALL CAP VAL FD CL I	7/23/2010	10/15/2010	154 77	142 94	11 83
131 000	LAUDUS MONDRIAN INTL FI-INST	7/22/2010	10/15/2010	1,617 85	1,599 09	18 76
41 000	MAINSTAY EP US EQUITY-INS	7/22/2010	10/7/2010	540 38	506 54	33 84
152 000	MAINSTAY EP US EQUITY-INS	7/22/2010	10/15/2010	2,038 32	1,877 79	160 53
71 000	MAINSTAY EP US EQUITY-INS	7/22/2010	11/22/2010	972 70	877 07	95 63
22 000	MERGER FD SH BEN INT	10/8/2010	11/22/2010	352 22	349 51	2 71
18 000	OPPENHEIMER DEVELOPING MKT-Y	7/23/2010	10/15/2010	622 80	535 08	87 72
51 000	PIMCO TOTAL RET FD-INST	10/8/2010	11/22/2010	588 03	595 63	(7 60)
95 000	PIMCO TOTAL RET FUND CLASS P	10/8/2010	10/15/2010	1,110 55	1,109 46	1 09
281 000	POWERSHARES DB COMMODITY INDEX	VARIOUS	10/12/2010	6,439 86	6,325 18	114 68
63 000	RIDGEWORTH SEIX HY BD-I	10/8/2010	10/15/2010	619 92	615 73	4 19
16 000	SPDR DJ WILSHIRE INTERNATIONAL REAL	4/29/2010	10/12/2010	636 47	567 82	68 65
2,466 000	T ROWE PRICE SHORT TERM BD FD	VARIOUS	10/7/2010	12,058 74	11,959 52	99 22
250 000	T ROWE PRICE SHORT TERM BD FD	5/3/2010	10/15/2010	1,222 50	1,211 71	10 79
229 000	T ROWE PRICE SHORT TERM BD FD	5/3/2010	11/22/2010	1,117 52	1,109 93	7 59
27 000	TCW SMALL CAP GROWTH FUND-I	5/3/2010	10/7/2010	709 83	732 49	(22 66)
24 000	TCW SMALL CAP GROWTH FUND-I	5/3/2010	10/15/2010	643 92	651 07	(7 15)
6 000	VANGUARD REIT VIPER	7/21/2010	10/12/2010	320 28	291 88	28 40
Total				170,937 43	156,642 94	14,294 49

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	24,042.
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R MICHAEL TANNER TRUST
EIN 77-6071337
SCHEDULE D ATTACHMENT

# SHARES	SECURITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	COST BASIS	GAIN/ <LOSS>
Long Term						
311 912	ARTISAN INTERNATIONAL FUND	4/9/2009	4/30/2010	6,200 81	4,502 92	1,697 89
212 000	ISHARES BARCLAYS AGGREGATE BOND FUN	VARIOUS	5/4/2010	22,122 11	21,276 70	845 41
195 000	ISHARES TR S & P MIDCAP 400 ID FD	VARIOUS	5/4/2010	16,243 98	8,928 21	7,315 77
435 000	MAINSTAY EP US EQUITY-INS	12/2/2008	4/30/2010	6,003 00	4,333 85	1,669 15
85 000	ARTISAN INTERNATIONAL FUND	VARIOUS	7/22/2010	1,573 35	1,138 86	434 49
147 000	HUSSMAN STRATEGIC GROWTH FUND	2/8/2008	7/22/2010	1,962 45	2,273 22	(310 77)
237 350	TEMPLETON GLOBAL BOND FD-ADV	8/24/1900	7/22/2010	3,087 92	2,785 30	302 62
118 000	VANGUARD EMERGING MARKETS ETF	VARIOUS	7/26/2010	4,800 59	2,922 08	1,878 51
69 000	ARTISAN INTERNATIONAL FUND	3/3/2009	3/3/2009	1 459 35	804 75	654 60
94 000	ARTISAN INTERNATIONAL FUND	3/3/2009	3/3/2009	2,047 32	1,096 17	951 15
73 000	HARBOR CAPITAL APRCTION-INST	VARIOUS	11/22/2010	2,600 26	1,905 31	694 95
3 000	ISHARES IBOX \$ INV GR CORP BD FD	9/23/2009	11/24/2010	330 22	317 90	12 32
5 000	ISHARES S & P 500 INDEX FUND	6/22/2009	10/19/2010	586 69	451 11	135 58
33 000	KEELEY SMALL CAP VAL FD CL I	5/19/2009	10/15/2010	729 63	529 67	199 96
9 000	KEELEY SMALL CAP VAL FD CL I	5/19/2009	11/22/2010	207 81	144 43	63 38
192 000	MAINSTAY EP US EQUITY0INS	12/2/2008	11/22/2010	2,630 40	1,912 92	717 48
668 000	POWERSHARES DB COMMODITY INEX	VARIOUS	10/12/2010	16,875 07	13,844 64	3,030 43
65 000	RIDGEWORTH SEIX HY BD-I	9/24/2009	11/22/2010	640 25	588 48	51 77
105 000	RIDGEWORTH SEIX HY BD-I	9/24/2009	10/15/2010	413 28	380 25	33 03
24 000	SPDR DJ WILSHIRE INTERNATIONAL REAL	8/14/2009	10/12/2010	318 24	267 85	50 39
20 000	SPDR DJ WILSHIRE INTERNATIONAL REAL	8/14/2009	10/19/2010	812 67	669 60	143 07
1,053 955	TEMPLETON GLOBAL BOND FD-ADV	11/19/2007	10/7/2010	14,491 88	12,366 05	2,125 83
12 000	VANGUARD EMERGING MARKETS ETF	2/27/2009	10/19/2010	567 35	240 34	327 01
13 000	VANGUARD REIT VIPER	5/15/2009	10/12/2010	693 93	386 43	307 50
29 000	VANGUARD REIT VIPER	5/15/2009	10/19/2010	1,572 07	861 96	710 11
Total				108,970 63	84,929 01	24,041 62