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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **DREAMS FOUNDATION 23-52480** A Employer identification number: **77-0602396**

Number and street (or P O box number if mail is not delivered to street address): **94 DERFUS LANE** Room/suite: Room/suite B Telephone number (see page 10 of the instructions): **(845) 359-5866**

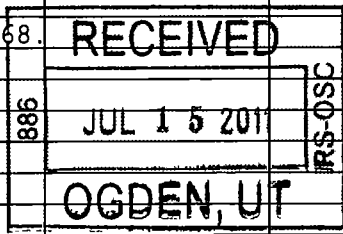
City or town, state, and ZIP code: **BLAUVELT, NY 10913**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **644,991.** J Accounting method: Cash Accrual Other (specify) _____ (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		17,329.	17,327.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		16,768.			
b Gross sales price for all assets on line 6a 191,856.					
7 Capital gain net income (from Part IV, line 2)			16,768.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		1,870.			STMT 2
12 Total. Add lines 1 through 11		35,967.	34,095.		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT 3		1,000.	500.	NONE	500.
c Other professional fees (attach schedule) STMT 4		2,802.	2,802.		
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5		381.	247.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule) STMT 6		15.			15.
24 Total operating and administrative expenses. Add lines 13 through 23		4,198.	3,549.	NONE	515.
25 Contributions, gifts, grants paid		26,562.			26,562.
26 Total expenses and disbursements. Add lines 24 and 25		30,760.	3,549.	NONE	27,077.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		5,207.			
b Net investment income (if negative, enter -0-)			30,546.		
c Adjusted net income (if negative, enter -0-)					



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ONE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	34,042.	24,275.	24,275.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule),				
	b	Investments - corporate stock (attach schedule) . STMT 7	291,044.	284,813.	384,311.	
	c	Investments - corporate bonds (attach schedule) . STMT 8	140,046.	160,442.	165,173.	
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 9	52,105.	51,998.	71,232.	
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	517,237.	521,528.	644,991.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	517,237.	521,528.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	517,237.	521,528.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	517,237.	521,528.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 517,237.
2	Enter amount from Part I, line 27a	2 5,207.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 522,444.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5 916.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 521,528.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	16,768.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	31,989.	544,158.	0.05878623488
2008	36,023.	648,469.	0.05555084360
2007	33,773.	725,423.	0.04655628509
2006	31,868.	699,054.	0.04558732230
2005	30,532.	671,302.	0.04548176529
2 Total of line 1, column (d)			2 0.25196245116
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05039249023
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 600,756.
5 Multiply line 4 by line 3			5 30,274.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 305.
7 Add lines 5 and 6			7 30,579.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 27,077.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	611.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	611.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	611.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	131.
b Exempt foreign organizations-tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	131.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	480.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 11		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	609,905.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	609,905.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	609,905.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	9,149.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	600,756.
6	Minimum investment return. Enter 5% of line 5	6	30,038.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	30,038.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	611.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	611.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,427.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	29,427.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,427.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,077.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,077.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,077.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				29,427.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			26,562.	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 27,077.				
a Applied to 2009, but not more than line 2a			26,562.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				515.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				28,912.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 14</p>				
Total				26,562.
<p>b <i>Approved for future payment</i></p>				
Total				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,565.	
2,744.00		55. ITT INDS INC PROPERTY TYPE: SECURITIES 3,080.00					03/17/2006 -336.00	01/12/2010
2,610.00		60. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 2,775.00					04/03/2008 -165.00	01/12/2010
1,801.00		35. KOHLS CORP PROPERTY TYPE: SECURITIES 1,315.00					01/27/2009 486.00	01/12/2010
15,000.00		15000. FNMA 7.25 DUE 01-15-2010 REG PROPERTY TYPE: SECURITIES 15,024.00					02/23/2000 -24.00	01/15/2010
2,283.00		15. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 1,630.00					04/02/2009 653.00	02/04/2010
1,851.00		30. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 848.00					10/10/2006 1,003.00	02/04/2010
1,069.00		60. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES 1,424.00					09/04/2008 -355.00	02/04/2010
1,870.00		35. WAL MART STORES INC PROPERTY TYPE: SECURITIES 2,118.00					09/04/2008 -248.00	02/04/2010
2,790.00		40. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES 3,605.00					12/13/2007 -815.00	02/22/2010
832.00		5. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 489.00					03/16/2009 343.00	03/05/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
636.00		5. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 646.00				08/07/2008	03/05/2010 -10.00	
1,193.00		22. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 1,152.00				01/17/2008	03/22/2010 41.00	
755.00		14. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 733.00				01/17/2008	03/23/2010 22.00	
215.00		4. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 209.00				01/17/2008	03/24/2010 6.00	
2,152.00		45. FPL GRP INC COM W/RTS ATTACHED EXP 6 PROPERTY TYPE: SECURITIES 2,875.00				07/28/2008	03/30/2010 -723.00	
7,000.00		7000. ANHEUSER BUSCH COS 5.75 DUE 04-01- PROPERTY TYPE: SECURITIES 7,178.00				10/26/2001	04/01/2010 -178.00	
1,472.00		55. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES 1,900.00				04/25/2008	04/08/2010 -428.00	
1,108.00		20. WAL MART STORES INC PROPERTY TYPE: SECURITIES 1,210.00				09/04/2008	04/08/2010 -102.00	
2,911.00		55. MOSAIC CO COM PROPERTY TYPE: SECURITIES 3,213.00				02/22/2010	04/26/2010 -302.00	
1,910.00		50. QUALCOMM INC PROPERTY TYPE: SECURITIES 2,276.00				09/02/2009	04/26/2010 -366.00	
1,488.00		10. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 978.00				03/16/2009	05/03/2010 510.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,400.00		20. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 1,391.00				10/10/2006	05/03/2010 9.00	
1,459.00		80. ABB LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 1,717.00				10/23/2009	05/05/2010 -258.00	
6,736.00		844.1 MFO CREDIT SUISSE COMMODITY-RETURN PROPERTY TYPE: SECURITIES 7,038.00				10/06/2009	05/07/2010 -302.00	
9,009.00		1128.96 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES 9,703.00				04/13/2009	05/07/2010 -694.00	
340.00		10. ADOBE SYS INC PROPERTY TYPE: SECURITIES 404.00				01/04/2008	05/11/2010 -64.00	
244.00		10. ALTERA CORP COM PROPERTY TYPE: SECURITIES 175.00				03/20/2009	05/11/2010 69.00	
343.00		20. BK AMER CORP COM PROPERTY TYPE: SECURITIES 373.00				04/08/2010	05/11/2010 -30.00	
344.00		5. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 376.00				02/22/2010	05/11/2010 -32.00	
180.00		5. CVS CORP PROPERTY TYPE: SECURITIES 174.00				08/13/2009	05/11/2010 6.00	
402.00		5. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 376.00				11/14/2008	05/11/2010 26.00	
717.00		10. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 450.00				09/02/2009	05/11/2010 267.00	

**FORM 990-PF - PART IV
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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
380.00		10. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES 407.00					04/26/2010 -27.00	05/11/2010
498.00		10. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES 442.00					01/22/2007 56.00	05/11/2010
647.00		10. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 613.00					03/17/2006 34.00	05/11/2010
550.00		5. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES 552.00					01/12/2010 -2.00	05/11/2010
1,469.00		30. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 1,139.00					10/10/2006 330.00	05/11/2010
636.00		5. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 646.00					08/07/2008 -10.00	05/11/2010
417.00		10. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 463.00					04/03/2008 -46.00	05/11/2010
474.00		15. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 446.00					01/12/2010 28.00	05/11/2010
544.00		10. KELLOGG CO PROPERTY TYPE: SECURITIES 494.00					11/06/2006 50.00	05/11/2010
436.00		15. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 530.00					12/13/2007 -94.00	05/11/2010
205.00		5. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 173.00					03/02/2007 32.00	05/11/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
383.00		5. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 370.00				03/30/2010	05/11/2010 13.00	
355.00		5. NOBLE ENERGY INC COM PROPERTY TYPE: SECURITIES 309.00				04/17/2009	05/11/2010 46.00	
242.00		5. ADR NOVARTIS AG SPONSORED ADR ISIN #U PROPERTY TYPE: SECURITIES 271.00				02/04/2010	05/11/2010 -29.00	
666.00		10. PEPSICO INC PROPERTY TYPE: SECURITIES 601.00				03/17/2006	05/11/2010 65.00	
626.00		10. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 593.00				03/17/2006	05/11/2010 33.00	
453.00		20. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES 520.00				08/13/2008	05/11/2010 -67.00	
318.00		10. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES 458.00				07/11/2007	05/11/2010 -140.00	
456.00		10. TJX COS INC NEW PROPERTY TYPE: SECURITIES 325.00				04/25/2008	05/11/2010 131.00	
2,046.00		35. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES 1,491.00				02/10/2009	05/11/2010 555.00	
499.00		10. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES 538.00				11/10/2009	05/11/2010 -39.00	
283.00		10. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 428.00				01/04/2008	05/11/2010 -145.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
660.00		20. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 653.00					03/17/2006	05/11/2010 7.00
936.00		20. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 933.00					10/10/2006	06/02/2010 3.00
637.00		10. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 498.00					05/14/2009	06/02/2010 139.00
629.00		20. ADOBE SYS INC PROPERTY TYPE: SECURITIES 809.00					01/04/2008	06/11/2010 -180.00
1,260.00		40. CVS CORP PROPERTY TYPE: SECURITIES 1,394.00					08/13/2009	06/11/2010 -134.00
536.00		10. KELLOGG CO PROPERTY TYPE: SECURITIES 494.00					11/06/2006	06/11/2010 42.00
762.00		30. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 1,060.00					12/13/2007	06/11/2010 -298.00
4.00		.6 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 7.00					01/04/2008	07/02/2010 -3.00
238.00		5. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 233.00					10/10/2006	07/14/2010 5.00
140.00		5. ADOBE SYS INC PROPERTY TYPE: SECURITIES 202.00					01/04/2008	07/14/2010 -62.00
141.00		5. ALTERA CORP COM PROPERTY TYPE: SECURITIES 87.00					03/20/2009	07/14/2010 54.00

**FORM 990-PF - PART IV
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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
219.00		5. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 237.00					04/26/2010	07/14/2010 -18.00
1,271.00		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 668.00					05/27/2009	07/14/2010 603.00
155.00		10. BK AMER CORP COM PROPERTY TYPE: SECURITIES 186.00					04/08/2010	07/14/2010 -31.00
364.00		5. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 376.00					11/14/2008	07/14/2010 -12.00
828.00		35. CISCO SYS INC PROPERTY TYPE: SECURITIES 478.00					03/24/2003	07/14/2010 350.00
415.00		5. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES 401.00					02/04/2010	07/14/2010 14.00
280.00		5. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES 325.00					01/17/2008	07/14/2010 -45.00
375.00		5. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 225.00					09/02/2009	07/14/2010 150.00
763.00		20. DANAHER CORP PROPERTY TYPE: SECURITIES 566.00					10/20/2008	07/14/2010 197.00
686.00		20. WALT DISNEY CO PROPERTY TYPE: SECURITIES 618.00					10/10/2006	07/14/2010 68.00
185.00		5. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES 203.00					04/26/2010	07/14/2010 -18.00

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
409.00		20. E M C CORP MASS COM PROPERTY TYPE: SECURITIES 388.00					05/03/2010 21.00	07/14/2010
296.00		5. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 307.00					03/17/2006 -11.00	07/14/2010
392.00		5. FEDEX CORP PROPERTY TYPE: SECURITIES 450.00					12/08/2009 -58.00	07/14/2010
609.00		40. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 320.00					04/15/1993 289.00	07/14/2010
238.00		5. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 190.00					10/10/2006 48.00	07/14/2010
201.00		5. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 231.00					04/03/2008 -30.00	07/14/2010
604.00		10. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 604.00					03/17/2006	07/14/2010
259.00		5. KELLOGG CO PROPERTY TYPE: SECURITIES 247.00					11/06/2006 12.00	07/14/2010
208.00		10. LOWES COMPANIES INC PROPERTY TYPE: SECURITIES 284.00					04/26/2010 -76.00	07/14/2010
343.00		5. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES 306.00					12/08/2009 37.00	07/14/2010
286.00		5. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 141.00					10/10/2006 145.00	07/14/2010

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
254.00		10. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 353.00					12/13/2007	07/14/2010
							-99.00	
181.00		5. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 173.00					03/02/2007	07/14/2010
							8.00	
350.00		5. NIKE INC CLASS B PROPERTY TYPE: SECURITIES 370.00					03/30/2010	07/14/2010
							-20.00	
254.00		5. ADR NOVARTIS AG SPONSORED ADR ISIN #U PROPERTY TYPE: SECURITIES 271.00					02/04/2010	07/14/2010
							-17.00	
428.00		10. PG&E CORP PROPERTY TYPE: SECURITIES 496.00					05/31/2007	07/14/2010
							-68.00	
127.00		5. PRINCIPAL FINANCIAL GROUP INC PROPERTY TYPE: SECURITIES 151.00					05/11/2010	07/14/2010
							-24.00	
215.00		15. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES 350.00					09/04/2008	07/14/2010
							-135.00	
213.00		10. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES 260.00					08/13/2008	07/14/2010
							-47.00	
150.00		5. SYSCO CORP PROPERTY TYPE: SECURITIES 154.00					06/11/2010	07/14/2010
							-4.00	
212.00		5. TJX COS INC NEW PROPERTY TYPE: SECURITIES 162.00					04/25/2008	07/14/2010
							50.00	
242.00		10. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES 345.00					04/25/2008	07/14/2010
							-103.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
340.00		5. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 154.00					03/24/2003 186.00	07/14/2010
604.00		20. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES 655.00					02/04/2010 -51.00	07/14/2010
251.00		5. WAL MART STORES INC PROPERTY TYPE: SECURITIES 303.00					09/04/2008 -52.00	07/14/2010
186.00		5. WHOLE FOODS MKT INC PROPERTY TYPE: SECURITIES 200.00					06/02/2010 -14.00	07/14/2010
202.00		5. COVIDIEN PLC PROPERTY TYPE: SECURITIES 259.00					10/01/2008 -57.00	07/14/2010
1,237.00		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 668.00					05/27/2009 569.00	07/20/2010
1,729.00		65. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 2,173.00					01/04/2008 -444.00	07/20/2010
1,432.00		25. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 1,509.00					03/17/2006 -77.00	07/23/2010
1,559.00		55. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 1,495.00					01/12/2010 64.00	07/23/2010
115.00		15. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 140.00					01/04/2008 -25.00	07/28/2010
1,018.00		20. KELLOGG CO PROPERTY TYPE: SECURITIES 988.00					11/06/2006 30.00	08/18/2010

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
598.00		12. KELLOGG CO PROPERTY TYPE: SECURITIES 593.00					11/06/2006	08/19/2010 5.00
645.00		13. KELLOGG CO PROPERTY TYPE: SECURITIES 642.00					11/06/2006	08/20/2010 3.00
245.00		3. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 135.00					09/02/2009	09/09/2010 110.00
328.00		4. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 180.00					09/02/2009	09/10/2010 148.00
674.00		8. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 360.00					09/02/2009	09/13/2010 314.00
2,406.00		55. PG&E CORP PROPERTY TYPE: SECURITIES 2,401.00					10/07/2008	09/13/2010 5.00
1,418.00		55. ADOBE SYS INC PROPERTY TYPE: SECURITIES 2,082.00					10/10/2006	10/04/2010 -664.00
2,027.00		50. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 1,832.00					01/14/2009	10/04/2010 195.00
877.00		57. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES 1,267.00					10/07/2008	11/02/2010 -390.00
275.00		18. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES 395.00					10/07/2008	11/03/2010 -120.00
3,447.00		380.01 MFO CREDIT SUISSE COMMODITY-RETUR PROPERTY TYPE: SECURITIES 3,002.00					06/22/2009	11/18/2010 445.00

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,633.00		425. MFB NORTHERN FUNDS MULTI MANAGER HI PROPERTY TYPE: SECURITIES 4,250.00					09/23/2009 383.00	11/18/2010
1,210.00		65. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES 650.00					11/19/2008 560.00	11/18/2010
6,168.00		630. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES 5,437.00					10/05/2009 731.00	11/18/2010
9,364.00		1085. PIMCO COMMODITY REALRETURN STRATEG PROPERTY TYPE: SECURITIES 7,960.00					10/06/2009 1,404.00	11/18/2010
1,641.00		10. AMAZON.COM INCORPORATED COMMON STOCK PROPERTY TYPE: SECURITIES 781.00					04/17/2009 860.00	11/19/2010
1,764.00		90. CISCO SYS INC PROPERTY TYPE: SECURITIES 1,229.00					03/24/2003 535.00	11/19/2010
1,838.00		64. SYSCO CORP PROPERTY TYPE: SECURITIES 1,961.00					11/18/2010 -123.00	11/19/2010
29.00		1. SYSCO CORP PROPERTY TYPE: SECURITIES 31.00					06/11/2010 -2.00	11/19/2010
1,679.00		145. BK AMER CORP COM PROPERTY TYPE: SECURITIES 2,460.00					11/18/2010 -781.00	12/03/2010
532.00		5. MFC ISHARES TR BARCLAYS TIPS BD FD PR PROPERTY TYPE: SECURITIES 544.00					11/18/2010 -12.00	12/16/2010
2,378.00		220. MFB NORTHERN FUNDS MULTI MANAGER HI PROPERTY TYPE: SECURITIES 2,200.00					09/23/2009 178.00	12/16/2010

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
836.00		45. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES 450.00					11/19/2008	12/16/2010
							386.00	
2,797.00		115. MFB NORTHN FDS MULTI-MANAGER EMERGI PROPERTY TYPE: SECURITIES 2,243.00					10/05/2009	12/16/2010
							554.00	
4,522.00		460. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES 3,970.00					10/05/2009	12/16/2010
							552.00	
9,884.00		970. MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES 5,684.00					01/29/2009	12/16/2010
							4,200.00	
1,632.00		155. MFB NORTHN SHORT INTERMEDIATE US GO PROPERTY TYPE: SECURITIES 1,587.00					05/20/2008	12/16/2010
							45.00	
2,683.00		260. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES 2,553.00					03/17/2006	12/16/2010
							130.00	
534.00		60. PIMCO COMMODITY REALRETURN STRATEGY PROPERTY TYPE: SECURITIES 438.00					12/09/2009	12/16/2010
							96.00	
1,342.00		10. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES 913.00					03/13/2009	12/16/2010
							429.00	
1,192.00		11. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 495.00					09/02/2009	12/17/2010
							697.00	
1,784.00		41. TJX COS INC NEW PROPERTY TYPE: SECURITIES 1,332.00					04/25/2008	12/17/2010
							452.00	
831.00		19. TJX COS INC NEW PROPERTY TYPE: SECURITIES 617.00					04/25/2008	12/20/2010
							214.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 16,768. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	17,329.	17,327.
TOTAL	17,329.	17,327.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DEFERRED INCOME	1,870.
TOTALS	----- 1,870. =====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT ADVISORY	2,802.	2,802.
TOTALS	2,802.	2,802.

=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAXES-PRIOR YEARS LIABILITY	3.	
ESTIMATED TAX	131.	
FOREIGN TAXES	247.	247.
TOTALS	381.	247.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
IL ATTORNEY GENERAL	15.	15.
TOTALS	15.	15.

DREAMS FOUNDATION 23-52480

77-0602396

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	284,813.	384,311.
TOTALS	284,813.	384,311.

DREAMS FOUNDATION 23-52480

77-0602396

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
SEE ATTACHED SCHEDULE	160,442.	165,173.
TOTALS	160,442.	165,173.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	51,998.	71,232.
TOTALS		51,998.	71,232.

51,998.

51,998.

=====

71,232.

71,232.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
PRIOR PERIOD ADJUSTMENT-MFC SPDR GOLD	916.

TOTAL	916.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

IL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

SHELLY JAMESON

ADDRESS:

94 DERFUS LANE
BLAUVELT, NY 10913

TITLE:

PRES/SEC/DIR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

JOEL JAMESON

ADDRESS:

94 DERFUS LANE
BLAUVELT, NY 10913

TITLE:

VP/TREAS/DIR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

MARY ANN CORNETTI

ADDRESS:

142 LABELLE STREET
PITTSBURG, PA 15211

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

YONDA CASTEN

ADDRESS:

1955 OAK GROVE AVE.
STERLING, IL 61081

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

RECIPIENT NAME:

ILLINOIS WESLEYAN
UNIVERSITY

ADDRESS:

1312 NORTH PARK STREET
BLOOMINGTON, IL 61701

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

NAURAUSHAUN PRESBYTERIAN
CHURCH

ADDRESS:

PEARL RIVER, NY 10965

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

NYACK COLLEGE

ADDRESS:

NYACK, NY 10960

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 16,562.

=====

RECIPIENT NAME:

PENTECOSTAL SECOND HOUSE

ADDRESS:

MARSHALL, IL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

TOTAL GRANTS PAID:

26,562.

=====

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
------------------------	-------------------	--------------------------------------	---------------------------	--------------	------	--------	-------------------------------------	-------

Equity Securities

Common stock

Australia - USD

ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108

30 000	92 92	0 00	0 00	2,787 60	1,749 31	1,038 29	0 00	1,038 29
Total USD		0 00	0 00	2,787 60	1,749 31	1,038 29	0 00	1,038 29
Total Australia		0 00	0 00	2,787 60	1,749 31	1,038 29	0 00	1,038 29

Canada - USD

SUNCOR ENERGY INC NEW COM STK CUSIP 867224107

60 000	38 29	0 00	0 00	2,297 40	2,030 97	266 43	0 00	266 43
Total USD		0 00	0 00	2,297 40	2,030 97	266 43	0 00	266 43
Total Canada		0 00	0 00	2,297 40	2,030 97	266 43	0 00	266 43

Israel - USD

ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209

35 000	52 13	0 00	0 00	1,824 55	1,490 40	334 15	0 00	334 15
Total USD		0 00	0 00	1,824 55	1,490 40	334 15	0 00	334 15
Total Israel		0 00	0 00	1,824 55	1,490 40	334 15	0 00	334 15

Switzerland - USD

ADR NOVARTIS AG CUSIP 66987V109

40 000	58 95	0 00	0 00	2,358 00	2,169 06	188 94	0 00	188 94
Total USD		0 00	0 00	2,358 00	2,169 06	188 94	0 00	188 94
Total Switzerland		0 00	0 00	2,358 00	2,169 06	188 94	0 00	188 94

United States - USD

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Common stock								
United States - USD								
#REORG/COVIDIEN REV STK SPLT/FOR STK SPLT COVIDIEN 2067522 3-18-2011 CUSIP G2554F105								
45 000		45 66	0 00	2,054 70	2,315 24	-260 54	0 00	-260 54
ABBOTT LAB COM CUSIP 002824100								
30 000		47 91	0 00	1,437 30	1,399 80	37 50	0 00	37 50
ALTERA CORP COM CUSIP 021441100								
60 000		35 58	0 00	2,134 80	1,049 75	1,085 05	0 00	1,085 05
AMAZON COM INC COM CUSIP 023135106								
10 000		180 00	0 00	1,800 00	1,044 19	755 81	0 00	755 81
AMERICAN EXPRESS CO CUSIP 025816109								
50 000		42 92	0 00	2,146 00	2,315 85	-169 85	0 00	-169 85
APPLE INC COM STK CUSIP 037833100								
15 000		322 56	0 00	4,838 40	970 35	3,868 05	0 00	3,868 05
BERKSHIRE HATHAWAY INC-CL B CUSIP 064670702								
20 000		80 11	0 00	1,602 20	1,542 38	59 82	0 00	59 82
CHEVRON CORP COM CUSIP 166764100								
40 000		91 25	0 00	3,650 00	2,914 35	735 65	0 00	735 65
CISCO SYSTEMS INC CUSIP 17275R102								
110 000		20 23	0 00	2,225 30	1,561 43	663 87	0 00	663 87

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss	
						Translation	Total
Equity Securities							
Common stock							
United States - USD							
CITRIX SYS INC COM CUSIP 177376100							
30 000	68 41	0 00	2,052 30	1,410 97	641 33	0 00	641 33
COLGATE-PALMOLIVE CO COM CUSIP 194162103							
15 000	80 37	0 00	1,205 55	1,202 17	3 38	0 00	3 38
CONOCOPHILLIPS COM CUSIP 20825C104							
30 000	68 10	0 00	2,043 00	1,959 60	83 40	0 00	83 40
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
30 000	72 21	0 00	2,166 30	1,948 28	218 02	0 00	218 02
CUMMINS INC CUSIP 231021106							
24 000	110 01	0 00	2,640 24	1,079 88	1,560 36	0 00	1,560 36
DANAHER CORP COM CUSIP 235851102							
95 000	47 17	1 90	4,481 15	1,948 73	2,532 42	0 00	2,532 42
DOMINION RES INC VA NEW COM CUSIP 25746U109							
55 000	42 72	0 00	2,349 60	2,418 29	-68 69	0 00	-68 69
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
75 000	49 88	0 00	3,741 00	2,908 18	832 82	0 00	832 82
EMC CORP COM CUSIP 268648102							
150 000	22 90	0 00	3,435 00	3,009 88	425 12	0 00	425 12

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Common stock								
United States - USD								
EMERSON ELECTRIC CO COM	CUSIP 291011104							
65 000	57 17	0 00	0 00	3,716 05	2,871 70	844 35	0 00	844 35
EXXON MOBIL CORP COM	CUSIP 30231G102							
70 000	73 12	0 00	0 00	5,118 40	3,088 92	2,029 48	0 00	2,029 48
FEDEX CORP COM	CUSIP 31428X106							
30 000	93 01	0 00	0 00	2,790 30	2,648 29	142 01	0 00	142 01
FRKLN RES INC COM	CUSIP 354613101							
20 000	111 21	5 00	5 00	2,224 20	2,209 46	14 74	0 00	14 74
GENERAL ELECTRIC CO	CUSIP 369604103							
235 000	18 29	32 90	32 90	4,298 15	3,468 29	829 86	0 00	829 86
GOOGLE INC CL A CL A	CUSIP 38259P508							
5 000	593 97	0 00	0 00	2,969 85	1,960 56	1,009 29	0 00	1,009 29
GRAINGER W W INC COM	CUSIP 384802104							
12 000	138 11	0 00	0 00	1,657 32	1,371 63	285 69	0 00	285 69
H J HEINZ	CUSIP 423074103							
50 000	49 46	22 50	22 50	2,473 00	2,348 51	124 49	0 00	124 49
INTERNATIONAL BUSINESS MACHS CORP COM	CUSIP 459200101							
30 000	146 76	0 00	0 00	4,402 80	3,747 53	655 27	0 00	655 27

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Common stock								
United States - USD								
JOHNSON & JOHNSON COM USD1 CUSIP 478160104								
20,000		61.85	0.00	1,237.00	1,207.40	29.60	0.00	29.60
JOHNSON CTL INC COM CUSIP 478366107								
65,000		38.20	10.40	2,483.00	1,781.82	701.18	0.00	701.18
JPMORGAN CHASE & CO COM CUSIP 46625H100								
95,000		42.42	0.00	4,029.90	2,903.50	1,126.40	0.00	1,126.40
JUNIPER NETWORKS INC COM CUSIP 48203R104								
45,000		36.92	0.00	1,661.40	1,620.00	41.40	0.00	41.40
LOWES COS INC COM CUSIP 548661107								
55,000		25.08	0.00	1,379.40	1,564.49	-185.09	0.00	-185.09
MCKESSON CORP CUSIP 58155Q103								
45,000		70.38	8.10	3,167.10	2,751.36	415.74	0.00	415.74
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102								
40,000		61.27	0.00	2,450.80	1,130.20	1,320.60	0.00	1,320.60
MICROSOFT CORP COM CUSIP 594918104								
100,000		27.92	0.00	2,792.00	2,693.96	98.04	0.00	98.04
NATIONAL OILWELL VARCO COM STK CUSIP 637071101								
40,000		67.25	0.00	2,690.00	1,367.10	1,322.90	0.00	1,322.90

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◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>	<u>Investment Mgr ID</u>	<u>Exchange rate / local market price</u>	<u>Accrued income/expense</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market</u>	<u>Unrealized gain/loss Translation</u>	<u>Total</u>
<i>Equity Securities</i>								
Common stock								
United States - USD								
NIKE INC CL B	CUSIP 654106103							
40 000		85 42	0 00	3 416 80	2 566 35	850 45	0 00	850 45
NOBLE ENERGY INC COM CUSIP 655044105								
20 000		86 08	0 00	1 721 60	1 235 14	486 46	0 00	486 46
OMNICOM GROUP INC COM CUSIP 681919106								
55 000		45 80	9 20	2 519 00	2 545 89	-26 89	0 00	-26 89
ORACLE CORP COM CUSIP 68389X105								
135 000		31 30	0 00	4 225 50	3 667 81	537 69	0 00	537 69
PEPSICO INC COM CUSIP 713448108								
55 000		65 33	26 40	3 593 15	3 283 50	309 65	0 00	309 65
PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102								
90 000		32 56	0 00	2 930 40	2 700 27	230 13	0 00	230 13
PROCTER & GAMBLE COM NPV CUSIP 742718109								
55 000		64 33	0 00	3 538 15	3 325 80	212 35	0 00	212 35
SALESFORCE COM INC COM STK CUSIP 79466L302								
25 000		132 00	0 00	3 300 00	2 587 39	712 61	0 00	712 61
SPECTRA ENERGY CORP COM STK CUSIP 847560109								
145 000		24 99	0 00	3 623 55	3 500 63	122 92	0 00	122 92

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss	
							Translation	Total
Equity Securities								
Common stock								
United States - USD								
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK CUSIP 85590A401								
25 000		60 78	0 00	1,519 50	1,498 39	21 11	0 00	21 11
TRAVELERS COS INC COM STK CUSIP 89417E109								
55 000		55 71	0 00	3,064 05	2,959 52	104 53	0 00	104 53
UNITED TECHNOLOGIES CORP COM CUSIP 913017109								
25 000		78 72	0 00	1,968 00	768 62	1,199 38	0 00	1,199 38
UNITEDHEALTH GROUP INC COM CUSIP 91324P102								
95 000		36 11	0 00	3,430 45	3,018 15	412 30	0 00	412 30
US BANCORP CUSIP 902973304								
105 000		26 97	5 25	2,831 85	3,208 11	-376 26	0 00	-376 26
WAL-MART STORES INC COM CUSIP 931142103								
30 000		53 93	9 07	1,617 90	1,712 38	-94 48	0 00	-94 48
WALT DISNEY CO CUSIP 254687106								
100 000		37 51	40 00	3,751 00	3,267 21	483 79	0 00	483 79
WELLS FARGO & CO NEW COM STK CUSIP 949746101								
120 000		30 99	0 00	3,718 80	3,128 94	589 86	0 00	589 86
WHOLE FOODS MKT INC COM CUSIP 966837106								
35 000		50 59	0 00	1,770 65	1,397 71	372 94	0 00	372 94
Total USD								
			170 72	150,083 86	120,125 85	29,958 01	0 00	29,958 01

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Common stock								
Total United States		170.72		150,083.86	120,125.85	29,958.01	0.00	29,958.01
Total Common Stock		170.72		159,351.41	127,565.59	31,785.82	0.00	31,785.82
Equity funds								
Emerging Markets Region - USD								
MFB NORTHN FDS MULTI-MANAGER EMERGING MKT5 EQTY FD CUSIP 665162483								
3,038.160		22.98	0.00	69,816.91	45,365.53	24,451.38	0.00	24,451.38
Total USD			0.00	69,816.91	45,365.53	24,451.38	0.00	24,451.38
Total Emerging Markets Region			0.00	69,816.91	45,365.53	24,451.38	0.00	24,451.38
International Region - USD								
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558								
10,827.990		9.94	0.00	107,630.22	74,866.34	32,763.88	0.00	32,763.88
Total USD			0.00	107,630.22	74,866.34	32,763.88	0.00	32,763.88
Total International Region			0.00	107,630.22	74,866.34	32,763.88	0.00	32,763.88
United States - USD								
MFB NORTHN FUNDS SMALL CAP CORE FUND CUSIP 665162665								
766.430		14.58	0.00	11,174.54	11,090.25	84.29	0.00	84.29
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574								
1,917.050		11.65	0.00	22,333.63	15,071.67	7,261.96	0.00	7,261.96
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566								
1,090.200		10.29	0.00	11,218.15	8,266.13	2,952.02	0.00	2,952.02

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss		Total
						Translation		
Equity Securities								
Equity funds								
Total USD		0.00	44,726.32	34,428.05	10,298.27		0.00	10,298.27
Total United States		0.00	44,726.32	34,428.05	10,298.27		0.00	10,298.27
Total Equity Funds		0.00	222,173.45	154,659.92	67,513.53		0.00	67,513.53
Other equity								
United States - USD								
SIMON PROPERTY GROUP INC COM CUSIP 828806109								
28,000	99.49	0.00	2,785.72	2,587.57	198.15		0.00	198.15
Total USD		0.00	2,785.72	2,587.57	198.15		0.00	198.15
Total United States		0.00	2,785.72	2,587.57	198.15		0.00	198.15
Total Other Equity		0.00	2,785.72	2,587.57	198.15		0.00	198.15
Total Equity Securities								
20,948,830		170.72	384,310.58	284,813.08	99,497.50		0.00	99,497.50
Fixed Income Securities								
Corporate/government								
United States - USD								
BELLSOUTH CORP 6% DUE 10-15-2011 CUSIP 079860AB8								
6,000,000	104.2479	76.00	6,254.87	6,017.88	236.99		0.00	236.99
Issue Date 25 Oct 01	Rate 6.00%	Yield to Maturity 0.667%	Maturity Date 15 Oct 11					

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Fixed Income Securities								
Corporate/government								
United States - USD								
MFB NORTHERN FDS FIXED INCOME FD	CUSIP 665162806							
5,528,870	10 13	0.00	56,007.45	55,050.63	956.82	0.00	0.00	956.82
Issue Date 25 Aug 08								
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND	CUSIP 665162442							
5,191,070	10 70	0.00	55,544.44	52,065.20	3,479.24	0.00	0.00	3,479.24
Issue Date 25 Aug 08								
MFB NORTHN SHORT INTERMEDIATE US GOVT	CUSIP 665162756							
3,388,300	10 33	0.00	35,001.13	35,242.47	-241.34	0.00	0.00	-241.34
Issue Date 25 Aug 08								
MFC ISHARES TR BARCLAYS TIPS BD FD	CUSIP 464287176							
115,000	107 52	0.00	12,364.80	12,065.52	299.28	0.00	0.00	299.28
Issue Date 07 Nov 08								
Total USD			165,172.69	160,441.70	4,730.99	0.00	0.00	4,730.99
Total United States			165,172.69	160,441.70	4,730.99	0.00	0.00	4,730.99
Total Corporate/Government			165,172.69	160,441.70	4,730.99	0.00	0.00	4,730.99
Total Fixed Income Securities			165,172.69	160,441.70	4,730.99	0.00	0.00	4,730.99
Real Estate								
Real estate funds								

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◆ **Asset Detail - Base Currency**

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Real Estate								
Real estate funds								
Global Region - USD								
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALSTATE FD	CUSIP 665162475							
1,065.880		17.78	0.00	18,951.34	11,428.41	7,522.93	0.00	7,522.93
Total USD			0.00	18,951.34	11,428.41	7,522.93	0.00	7,522.93
Total Global Region			0.00	18,951.34	11,428.41	7,522.93	0.00	7,522.93
Total Real Estate Funds								
1,065.880			0.00	18,951.34	11,428.41	7,522.93	0.00	7,522.93
Total Real Estate			0.00	18,951.34	11,428.41	7,522.93	0.00	7,522.93

Commodities

Commodities

Global Region - USD

MFC SPDR GOLD TR GOLD SHS	CUSIP 78463V107							
285.000		138.72	0.00	39,535.20	32,338.93	7,196.27	0.00	7,196.27
Total USD			0.00	39,535.20	32,338.93	7,196.27	0.00	7,196.27
Total Global Region			0.00	39,535.20	32,338.93	7,196.27	0.00	7,196.27
United States - USD								
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL	CUSIP 722005667							
1,371.950		9.29	0.00	12,745.41	8,230.46	4,514.95	0.00	4,514.95
Total USD			0.00	12,745.41	8,230.46	4,514.95	0.00	4,514.95

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<i>Commodities</i>								
Commodities								
Total United States			0.00	12,745.41	8,230.46	4,514.95	0.00	4,514.95
Total Commodities	1,656.950		0.00	52,280.61	40,569.39	11,711.22	0.00	11,711.22
Total Commodities	1,656.950		0.00	52,280.61	40,569.39	11,711.22	0.00	11,711.22

Cash and Short Term Investments

Short term								
USD - United States dollar								
		1.00	0.46	24,275.38	24,275.38	0.00	0.00	0.00
Total short term - all currencies			0.46	24,275.38	24,275.38	0.00	0.00	0.00
Total short term - all countries			0.46	24,275.38	24,275.38	0.00	0.00	0.00
Total Short Term			0.46	24,275.38	24,275.38	0.00	0.00	0.00
Total Cash and Short Term Investments			0.46	24,275.38	24,275.38	0.00	0.00	0.00
Total	68,170.280		247.18	644,990.60	521,527.96	123,462.64	0.00	123,462.64

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss	
					Market	Translation
						Total

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