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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation C.M. CAPITAL FOUNDATION		A Employer identification number 77-0583870
Number and street (or P O box number if mail is not delivered to street address) 525 UNIVERSITY AVE STE 1400	Room/suite	B Telephone number (650) 326-6480
City or town, state, and ZIP code PALO ALTO, CA 94301-1910		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,151,162. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,672.	2,672.		STATEMENT 1
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	2,672.	2,672.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	4,690.	2,345.		2,345.
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 3	124.	67.		57.
24 Total operating and administrative expenses. Add lines 13 through 23	4,814.	2,412.		2,402.
25 Contributions, gifts, grants paid	69,000.			69,000.
26 Total expenses and disbursements. Add lines 24 and 25	73,814.	2,412.		71,402.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<71,142.>			
b Net investment income (if negative, enter -0-)		260.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	347,190.	1,306.	1,306.
	2 Savings and temporary cash investments	875,463.	1,149,856.	1,149,856.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,222,653.	1,151,162.	1,151,162.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,222,653.	1,151,162.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,222,653.	1,151,162.		
31 Total liabilities and net assets/fund balances	1,222,653.	1,151,162.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,222,653.
2 Enter amount from Part I, line 27a	2	<71,142.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,151,511.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING TO FINANCIAL STATEMENTS	5	349.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,151,162.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	58,605.	1,226,899.	.047767
2008	75,337.	1,250,408.	.060250
2007	77,305.	1,275,703.	.060598
2006	124,809.	1,230,943.	.101393
2005	190,332.	1,240,704.	.153406
2	Total of line 1, column (d)		2 .423414
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .084683
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 1,177,062.
5	Multiply line 4 by line 3		5 99,677.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 3.
7	Add lines 5 and 6		7 99,680.
8	Enter qualifying distributions from Part XII, line 4		8 71,402.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	632.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	632.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	627.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 627. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2		X
If "Yes," attach a detailed description of the activities		
3		X
Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
4b		
5		X
Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		
6	X	
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	X	
Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		
8a		
Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
8b	X	
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of JENCHYN LUH Telephone no. (650) 326-6480
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1,194,987.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,194,987.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,194,987.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,925.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,177,062.
6	Minimum investment return. Enter 5% of line 5	6	58,853.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,853.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	58,848.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,848.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,848.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	71,402.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,402.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,402.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				58,848.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	128,957.			
b From 2006	67,777.			
c From 2007	14,654.			
d From 2008	13,378.			
e From 2009				
f Total of lines 3a through e	224,766.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	71,402.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				58,848.
e Remaining amount distributed out of corpus	12,554.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	237,320.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	128,957.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	108,363.			
10 Analysis of line 9:				
a Excess from 2006	67,777.			
b Excess from 2007	14,654.			
c Excess from 2008	13,378.			
d Excess from 2009				
e Excess from 2010	12,554.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 7	NONE	501(C)(3)	UNRESTRICTED	69,000.
Total				▶ 3a 69,000.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	2,672.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,672.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION FEES	4,690.	2,345.		2,345.
TO FORM 990-PF, PG 1, LN 16B	4,690.	2,345.		2,345.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA ANNUAL FILING FEES	10.	10.		0.
EMPLOYEE EVENTS	114.	57.		57.
TO FORM 990-PF, PG 1, LN 23	124.	67.		57.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 4
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN C. COUCH 525 UNIVERSITY AVE STE 1400 PALO ALTO, CA 94301	CHAIRMAN & DIRECTOR 0.50	0.	0.	0.
LUCIA CHA 525 UNIVERSITY AVE STE 1400 PALO ALTO, CA 94301	PRESIDENT & DIRECTOR 0.50	0.	0.	0.
JENCHYN LUH 525 UNIVERSITY AVE STE 1400 PALO ALTO, CA 94301	SR VP, TREAS, ASST SEC 0.50	0.	0.	0.
ELIZABETH HAMMACK 525 UNIVERSITY AVE STE 1400 PALO ALTO, CA 94301	VP & SEC, EXEC DIR 0.50	0.	0.	0.
PRISCILLA CHOU 525 UNIVERSITY AVE STE 1400 PALO ALTO, CA 94301	DIRECTOR 0.50	0.	0.	0.
SELINA CHA 525 UNIVERSITY AVE STE 1400 PALO ALTO, CA 94301	DIRECTOR 0.50	0.	0.	0.
BRUCE MADDING 525 UNIVERSITY AVE STE 1400 PALO ALTO, CA 94301	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	5
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ELIZABETH HAMMACK
525 UNIVERSITY AVENUE STE 1400
PALO ALTO, CA 94301

TELEPHONE NUMBER

(650)326-6480

FORM AND CONTENT OF APPLICATIONS

CALL TO REQUEST WRITTEN APPLICATION

ANY SUBMISSION DEADLINES

JANUARY 15, APRIL 15, JULY 15, AND OCTOBER 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION DOES NOT MAKE GRANTS TO SUPPORT FUNDRAISING EVENTS, CONFERENCES, INDIVIDUALS, FOR-PROFIT ENTERPRISES, POLITICAL PURPOSES AND RELIGIOUS PURPOSES. STRONG PREFERENCE IS GIVEN TO APPLICANTS IN THE SANTA CLARA COUNTY OF CALIFORNIA.

CM FOUNDATION
2010 Accounts Payable Vendor Payment Listing

Transaction	Batch	Post Date	Vendor	Vendor Name	Transaction Amount	Payment Method
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Donation Detail (Accrued and Paid in 2009)

0000010526-CK	APSC-0000215	2/10/2010	ParDis	Parkinson's Disease Foundation	50 00	Check
0000010527-CK	APSC-0000215	2/10/2010	SavThe	Save The Children Federation, Inc.	500 00	Check
0000010528-CK	APSC-0000216	3/4/2010	CalPea	California Peace Officers' Memorial Fdn	1,000 00	Check
0000010530-CK	APSC-0000216	3/4/2010	SFAID	San Francisco AIDS Foundation	100 00	Check
0000010531-CK	APSC-0000217	3/18/2010	SFAID	San Francisco AIDS Foundation	50 00	Check
0000010532-CK	APSC-0000218	4/8/2010	disspo	Disabled Sports USA Far West	100 00	Check
0000010533-CK	APSC-0000219	4/15/2010	SFAID	San Francisco AIDS Foundation	150 00	Check
0000010534-CK	APSC-0000219	4/15/2010	SFAID	San Francisco AIDS Foundation	100 00	Check
0000010535-CK	APSC-0000219	4/15/2010	SFAID	San Francisco AIDS Foundation	50 00	Check
0000010538-CK	APSC-0000219	4/15/2010	SFAID	San Francisco AIDS Foundation	50 00	Check
0000010537-CK	APSC-0000219	4/15/2010	StaUni	Stanford University	1,000 00	Check
0000010538-CK	APSC-0000220	4/29/2010	comsch	Community School of Music & Arts	1,000 00	Check
0000010539-CK	APSC-0000220	4/29/2010	SFAID	San Francisco AIDS Foundation	1,000 00	Check
0000010540-CK	APSC-0000221	5/4/2010	FnPAP	Friends of Palo Alto Parks	10,000 00	Check
0000010541-CK	APSC-0000222	5/6/2010	CanCon	Cantare Con Vivo	1,000 00	Check
0000010542-CK	APSC-0000222	5/6/2010	ChiAdv	Child Advocates of Silicon Valley	1,000 00	Check
0000010543-CK	APSC-0000222	5/6/2010	EMQfam	EMQ Families First	2,000 00	Check
0000010544-CK	APSC-0000222	5/8/2010	HabHum	Habitat for Humanity	1,500 00	Check
0000010545-CK	APSC-0000222	5/8/2010	ReaPar	Reading Partners	1,000 00	Check
0000010548-CK	APSC-0000222	5/8/2010	thesec	The Second Opinion	2,000 00	Check
0000010547-CK	APSC-0000222	5/8/2010	TheWor	TheatreWorks	2,000 00	Check
0000010549-CK	APSC-0000223	5/14/2010	OreUni	Oregon University System (ORTOP)	1,500 00	Check
0000010550-CK	APSC-0000224	5/20/2010	Scifou	Scleroderma Foundation	50 00	Check
0000010551-CK	APSC-0000225	6/4/2010	UCSFou	UCSF Foundation	10,000 00	Check
0000010552-CK	APSC-0000226	6/15/2010	calsta	Cal State East Bay Educational Foundatio	100 00	Check
0000010553-CK	APSC-0000227	6/17/2010	SacHea	Sacred Heart Schools, Atherton	500 00	Check
0000010554-CK	APSC-0000228	6/24/2010	SFAID	San Francisco AIDS Foundation	100 00	Check
0000010555-CK	APSC-0000229	7/1/2010	CarBn	CanngBndge	100 00	Check
0000010556-CK	APSC-0000230	7/22/2010	LarStr	Larkin Street Youth Services	500 00	Check
0000010557-CK	APSC-0000231	8/19/2010	LanArm	The Lance Armstrong foundation	125 00	Check
0000010558-CK	APSC-0000232	8/26/2010	ComAll	Community All-Stars, LLC	250 00	Check
0000010559-CK	APSC-0000232	8/26/2010	SheNet	Shelter Network	1,000 00	Check
0000010560-CK	APSC-0000232	8/28/2010	StTim	St. Timothy's Catholic Church	50 00	Check
0000010561-CK	APSC-0000232	8/28/2010	TnMus	Trion Museum of Art	950 00	Check
0000010562-CK	APSC-0000233	9/10/2010	SecHar	Second Harvest Food Bank	50 00	Check
0000010563-CK	APSC-0000234	9/16/2010	StaUni	Stanford University	1,250 00	Check
0000010564-CK	APSC-0000235	9/23/2010	unimc	Regents of the University of Michigan	500 00	Check
0000010565-CK	APSC-0000236	9/30/2010	Cal Hig	CA High School Rodeo Assn District 4	200 00	Check
0000010566-CK	APSC-0000236	9/30/2010	EiCam	EI Camno Youth Symphony Association	1,000 00	Check
0000010567-CK	APSC-0000236	9/30/2010	ResInc	Resonate, Inc	500 00	Check
0000010569-CK	APSC-0000237	10/11/2010	AvoPro	Avon Products Foundation, Inc	25 00	Check
0000010570-CK	APSC-0000237	10/11/2010	IntPar	Inter Parish Ministry	500 00	Check
0000010568-CK	APSC-0000237	10/11/2010	AleChi	The Alexandra Chiles Foundation	500 00	Check
0000010571-CK	APSC-0000238	11/4/2010	AchKid	AchieveKids	2,000 00	Check
0000010572-CK	APSC-0000238	11/4/2010	Build	BUILD	2,000 00	Check
0000010573-CK	APSC-0000238	11/4/2010	cancom	Canine Companions for Independence	1,000 00	Check
0000010574-CK	APSC-0000238	11/4/2010	GeoMar	George Mark Children's House	1,000 00	Check
0000010575-CK	APSC-0000238	11/4/2010	HosVal	Hospice of the Valley	2,000 00	Check
0000010576-CK	APSC-0000238	11/4/2010	KidTee	Kidpower Teenpower Fullpower Int'l	3,000 00	Check
0000010577-CK	APSC-0000238	11/4/2010	OkuFou	Okizu	1,000 00	Check
0000010578-CK	APSC-0000238	11/4/2010	SacHea	Sacred Heart Schools, Atherton	500 00	Check
0000010579-CK	APSC-0000238	11/4/2010	SFAID	San Francisco AIDS Foundation	100 00	Check
0000010581-CK	APSC-0000239	11/11/2010	unimc	Regents of the University of Michigan	500 00	Check
0000010580-CK	APSC-0000239	11/11/2010	StaUni	Stanford University	2,000 00	Check
0000010582-CK	APSC-0000240	11/19/2010	LynFou	LYNCK Foundation	400 00	Check
0000010583-CK	APSC-0000240	11/19/2010	OreHum	Oregon Humane Society	250 00	Check
0000010585-CK	APSC-0000241	12/10/2010	EvaCov	Evangelical Covenant Church of America	500 00	Check
0000010586-CK	APSC-0000241	12/10/2010	PolPar	Pollinator Partnership	100 00	Check
0000010587-CK	APSC-0000241	12/10/2010	St Jus	St. Justin Community Ministry	50 00	Check
0000010588-CK	APSC-0000241	12/10/2010	StaUni	Stanford University	2,000 00	Check
0000010589-CK	APSC-0000242	12/14/2010	CATS	CATS	2,000 00	Check
0000010590-CK	APSC-0000243	12/16/2010	ClBus	Clinton Bush Haiti Fund	200 00	Check
0000010592-CK	APSC-0000243	12/16/2010	YorSch	York School	1,000 00	Check
0000010593-CK	APSC-0000244	12/17/2010	CamTay	Camp Taylor, Inc	1,000 00	Check
0000010594-CK	APSC-0000244	12/17/2010	carbac	Carmel Bach Festival, Inc.	1,000 00	Check
					<u>69,000 00</u>	

Donation Detail (Accrued in 2009 but Paid in 2010)

0000010595-CK	APSC-0000245	1/14/2011	AmeRed	American Red Cross	150 00	Check
0000010596-CK	APSC-0000245	1/14/2011	BreCol	Breakthrough Collaborative Inc	100 00	Check
0000010597-CK	APSC-0000245	1/14/2011	ChiFam	Child and Family Research Institute	100 00	Check
0000010598-CK	APSC-0000245	1/14/2011	HatBro	Hathaway Brown School	100 00	Check
0000010599-CK	APSC-0000245	1/14/2011	ORFou	Oregon Food Bank	250 00	Check
0000010601-CK	APSC-0000245	1/14/2011	PenOpe	Peninsula Open Space Trust	100 00	Check
0000010604-CK	APSC-0000245	1/14/2011	WebSch	The Webb School	100 00	Check
0000010603-CK	APSC-0000245	1/14/2011	UCBF	University of Calif Berkeley Foundation	100 00	Check
					<u>1,000 00</u>	

Other Disbursements

0000010591-CK	APSC-0000243	12/16/2010	DelTax	Deloitte Tax LLP	5,000 00	Check
0000010529-CK	APSC-0000216	3/4/2010	CMC	C M Capital Corporation	38 96	Check
0000010584-CK	APSC-0000241	12/10/2010	CMC	C M Capital Corporation	114 01	Check
0000010548-CK	APSC-0000223	5/14/2010	FTB	Franchise Tax Board	10 00	Check
					<u>5,162 97</u>	