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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE SHANBROM FAMILY FOUNDATION C/O WILLIAM J. SHANBROM		A Employer identification number 77-0518326	
Number and street (or P O box number if mail is not delivered to street address) 603 W. OJAI AVE. SUITE B		B Telephone number (805) 646-6864	
City or town, state, and ZIP code OJAI, CA 93023		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 10,147,487.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)	
Part I: Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
Revenue	1 Contributions, gifts, grants, etc., received		N/A
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B		
	Interest on savings and temporary cash investments	1,043.	1,043.
	4 Dividends and interest from securities	147,184.	147,184.
	5a Gross rents		
	b Net rental income or (loss)	23,618.	23,618.
	6a Net gain or (loss) from sale of assets not on line 10		
	b Gross sales price for all assets on line 6a	356,297.	
	7 Capital gain net income (from Part IV, line 2)		23,618.
	8 Net short-term capital gain		
	9 Income modifications		
	Gross sales less returns and allowances		
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income			
12 Total. Add lines 1 through 11	171,845.	171,845.	RECEIVED 18 15 MAR 18 2011 OGDEN, UT
		0.	0.
13 Compensation of officers, directors, trustees, etc			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees	STMT 3	4,850.	4,850.
c Other professional fees	STMT 4	6,387.	0.
17 Interest			
18 Taxes	STMT 5	35.	0.
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses			
24 Total operating and administrative expenses. Add lines 13 through 23		11,272.	4,850.
25 Contributions, gifts, grants paid		426,000.	426,000.
26 Total expenses and disbursements. Add lines 24 and 25		437,272.	6,387.
27 Subtract line 26 from line 12:		-265,427.	
b Excess of revenue over expenses and disbursements		165,458.	
c Net investment income (if negative, enter -0-)			N/A

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		1,413,909.	1,062,254.	1,062,254.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	5,636,793.	5,723,021.	9,085,233.
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		7,050,702.	6,785,275.	10,147,487.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		7,050,702.	6,785,275.	
	30 Total net assets or fund balances		7,050,702.	6,785,275.	
	31 Total liabilities and net assets/fund balances		7,050,702.	6,785,275.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,050,702.
2 Enter amount from Part I, line 27a	2	-265,427.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	6,785,275.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,785,275.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	356,297.	332,679.			23,618.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					23,618.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		23,618.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	388,983.	8,554,231.	.045473
2008	277,460.	10,289,525.	.026965
2007	428,201.	10,863,517.	.039416
2006	586,102.	9,174,562.	.063883
2005	233,725.	7,478,930.	.031251

2 Total of line 1, column (d)

2 .206988

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .041398

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 9,465,488.

5 Multiply line 4 by line 3

5 391,852.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,655.

7 Add lines 5 and 6

7 393,507.

8 Enter qualifying distributions from Part XII, line 4

8 430,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ► 6,978. Refunded ► 0.

1	1,655.
2	0.
3	1,655.
4	0.
5	1,655.
6a	8,633.
6b	
6c	
6d	
7	8,633.
8	
9	
10	6,978.
11	0.

Part VII-A: Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

N/A

►

5b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes," file Form 8870.

Yes No

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM J. SHANBROM 603 W. OJAI AVE. SUITE B OJAI, CA 93023	PRESIDENT 3.00	0.	0.	0.
SUSAN F. KRABBE 603 W. OJAI AVE. SUITE B OJAI, CA 93023	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	
Total. Add lines 1 through 3	► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,267,317.
b	Average of monthly cash balances	1b	1,342,315.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,609,632.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,609,632.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,144.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,465,488.
6	Minimum investment return. Enter 5% of line 5	6	473,274.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	473,274.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,655.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,655.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	471,619.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	471,619.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	471,619.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	430,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	430,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,655.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	429,195.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII: Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				471,619.
2 Undistributed income, if any, as of the end of 2010			328,940.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 430,850.			328,940.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2010 distributable amount				101,910.
e Remaining amount distributed out of corpus		0.		0.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011		0.		369,709.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

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Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

WILLIAM J. SHANBROM, (805) 646-6864
603 W. OJAI AVE., SUITE B, OJAI, CA 93023

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			► 3a	426,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	1,043.
4 Dividends and interest from securities				14	147,184.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	23,618.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.		171,845.
13 Total. Add line 12, columns (b), (d), and (e)				13	171,845.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

THE SHANBROM FAMILY FOUNDATION

Form 990-PF (2010)

C/O WILLIAM J. SHANBROM

77-0518326

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other transactions:**
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

3/10/2011

Yves.

Title

Paid Preparer Use Only	Print/Type preparer's name ADRINE HAMAMAH	Preparer's signature <i>Adrine Hamamah</i>	Date 02/15/11	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ► TEMO A. ARJANI & CO., LLP			Firm's EIN ►	
	Firm's address ► 301 EAST COLORADO BLVD., #426 PASADENA, CA 91101			Phone no. 626-578-1978	

Form 990-PF (2010)

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12-29-10

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 1a VANGUARD PRIMECAP FUND CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
b LIVE NATION INC	P	12/31/09	01/29/10
c 350 SEABRIDGE GOLD INC	P	12/31/09	02/16/10
d 1110 BROADBRIDGE FINANCIAL SOLUTIONS	P	06/28/10	09/14/10
e 50 CONTANGO OIL & GAS CO	P	10/26/09	10/08/10
f 2295 SEABRIDGE GOLD INC	P	VARIOUS	VARIOUS
g 1795 CADBURY PLC SPONSORED ADR	P	VARIOUS	02/12/10
h 25525 ANGIOTECH PHARMACEUTICALS INC	P	VARIOUS	VARIOUS
i 875 CONTANGO OIL & GAS CO	P	VARIOUS	VARIOUS
j 4735 CANADIAN SUPERIOR ENERGY INC	P	01/24/06	04/29/10
k 970 JOHNSON & JOHNSON	P	VARIOUS	07/30/10
l 1493 SONDE RESOURCES CORP	P	VARIOUS	10/06/10
m 55 CONTANGO ORE INC	P	VARIOUS	12/21/10
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,286.			30,286.
b 5.		4.	1.
c 8,312.		8,453.	-141.
d 24,986.		21,682.	3,304.
e 2,580.		2,521.	59.
f 56,549.		46,963.	9,586.
g 95,424.		62,571.	32,853.
h 25,269.		76,612.	-51,343.
i 48,945.		25,473.	23,472.
j 2,736.		10,601.	-7,865.
k 56,218.		57,330.	-1,112.
l 4,439.		20,212.	-15,773.
m 548.		257.	291.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(I) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			30,286.
b			1.
c			-141.
d			3,304.
e			59.
f			9,586.
g			32,853.
h			-51,343.
i			23,472.
j			-7,865.
k			-1,112.
l			-15,773.
m			291.
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	23,618.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
COUNTY COMMERCE BANK	985.
WELLS FARGO	4.
WEST COAST ASSET MANAGEMENT	54.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,043.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VANGUARD	78,085.	0.	78,085.
WELLS FARGO	49,329.	0.	49,329.
WEST COAST ASSET MANAGEMENT	19,770.	0.	19,770.
TOTAL TO FM 990-PF, PART I, LN 4	147,184.	0.	147,184.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	4,850.	0.		4,850.
TO FORM 990-PF, PG 1, LN 16B	4,850.	0.		4,850.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	6,387.	6,387.		0.
TO FORM 990-PF, PG 1, LN 16C	6,387.	6,387.		0.

FORM 990-PF

TAXES

STATEMENT

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	35.	0.		0.
TO FORM 990-PF, PG 1, LN 18	35.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALCATEL-LUCENT TECHNOLOGIES INC.	3,517.	373.
ARCHER DANIELS MIDLAND CO.	64,454.	170,193.
AT&T CORP	3,281.	3,408.
AUTOMATIC DATA PROCESSING INC	32,613.	34,803.
BAXTER INTERNATIONAL INC	279,778.	516,780.
BP AMOCO	44,000.	28,976.
BRISTOL MYERS SQUIBB CO	4,993.	9,771.
BROADRIDGE FINANCIAL	3,483.	4,123.
CARDINAL HEALTH INC.	36,646.	132,897.
CAREFUSION CORP	14,517.	44,564.
CITIGROUP INC.	11,070.	2,195.
COMCAST CORP NEW C1 A	5,480.	7,975.
CVS CAREMARK CORP	31,429.	163,558.
DIRECTV GROUP INC.	6,615.	25,994.
EL PASO ENERGY CORP DELAWARE	3,735.	2,559.
FLUOR CORP	16,817.	66,260.
JP MORGAN CHASE & CO.	6,093.	39,705.
LSI CORP	798.	216.
MASSEY ENERGY CO.	6,633.	26,825.
MEAD JOHNSON NUTRITION	5,830.	16,932.
MEDCO HEALTH SOLUTIONS, INC.	2,037.	20,097.
MERCK & CO.	36,062.	49,014.
MOTORS LIQUIDATION CO.	23,977.	68.
PROCTOR & GAMBLE CO.	473,215.	678,296.
TEXAS INSTRUMENTS INC.	6,245.	71,500.
TRAVELERS COS INC	1,930.	4,067.
TYSON FOODS INC.	8,250.	41,001.
WAL MART STORES INC	12,525.	129,432.
ZIMMER HOLDINGS INC.	575.	4,294.
EDWARDS LIFESCIENCES CORP	0.	300,401.
VANGUARD WINDSOR II FUND	1,354,793.	1,565,200.
VANGUARD INTERNATIONAL GROWTH FD	766,478.	1,017,500.
VANGUARD PRIMECAP FUND	1,661,975.	3,031,554.
ANGIOTECH PHARM INC.	0.	0.

THE SHANBROM FAMILY FOUNDATION C/O WILLI

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CADBURY ADR	0.	0.
CANADIAN SUPERIOR ENERGY INC.	0.	0.
CLOROX CO	82,043.	98,084.
CONTANGO OIL & GAS INC.	0.	0.
JOHNSON & JOHNSON	62,667.	63,396.
KIMBERLY CLARK	82,301.	95,821.
MCCORMICK & CO. INC.	69,160.	98,644.
MOLSON COORS CLASS B	98,089.	107,909.
SEABRIDGE GOLD	0.	0.
TICKETMASTER ENTERTAINMENT INC.	0.	0.
AUTOMATIC DATA PROCESSING INC	85,593.	92,560.
BROADRIDGE FINANCIAL SOLUTIONS	37,894.	42,544.
CONSTELLATION ENERGY GROUP	45,212.	47,783.
KRAFT FOODS INC	86,901.	93,427.
LIVE NATION INC	42,997.	57,100.
MICROSOFT CORP	41,077.	46,749.
SONDE RESOURCES CORP	59,243.	30,685.
 TOTAL TO FORM 990-PF, PART II, LINE 10B	 5,723,021.	 9,085,233.

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17 STATEMENT(S) 6
2010.02050 THE SHANBROM FAMILY FOUNDAT SHAN____1

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALLEGHENY COLLEGE 520 NORTH MAIN ST MEADVILLE , PA 16335	FUNDING OF RESEARCH GRANT & AUTISM RESEARCH	501C3	75,000.
CHAPMAN UNIVERSITY ONE UNIVERSITY DR ORANGE, CA 92866	JUDGE JAMES P. GRAY PUBLIC INTEREST LAW SCHOLARSHIP	501C3	35,000.
DIRECT RELIEF INTERNATIONAL 27 SOUTH LA PATERA LN GOLETA, CA 93117	DISASTER RELIEF	501C3	20,000.
EZER MIZION INC 1281 49TH ST BROOKLYN, NY 11219	ASSIST ISRAEL'S INDIGENT ELDERLY POPULATION	501C3	20,000.
FREEDOM TO ROAM 3457 RINGSBY COURT #302 DENVER, CO 80216	PROTECTION OF WILDLIFE CORRIDORS	501C3	15,000.
LOS PADRES FOREST WATCH PO BOX 831 SANTA BARBARA, CA 93102	LAND CONSERVATION PROGRAM	501C3	7,500.
OJAI FESTIVALS 201 SO SIGNAL ST OJAI, CA 93023	AUDIENCE DEVELOPMENT / UNDERWRITING OF PERFORMANCE	501C3	10,000.
PACIFIC CHORALE 3621 S HARBOR BLVD #220 SANTA ANA, CA 92704	PACIFIC CHORALE FESTIVAL	501C3	25,000.

THE SHANBROM FAMILY FOUNDATION C/O WILLI

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PACIFIC NORTHWEST BALLET
301 MERCER ST SEATTLE, WA 98109 AUDIENCE DEVELOPMENT

501C3

5,000.

PACIFIC SYMPHONY
3631 SOUTH HARBOR BLVD #100
SANTA ANA, CA 92704

SPONSORSHIP OF MUSIC
UNWOUND CONCERTS

501C3

50,000.

SEATTLE SYMPHONY FOUNDATION
PO BOX 21906 SEATTLE, WA 98111

AUDIENCE DEVELOPMENT

501C3

3,500.

SAN LUIS OBISPO COUNTY COMMUNITY
FOUNDATION
PO BOX 1580 SAN LUIS OBISPO, CA
93406

COMMUNITY PROJECTS

501C3

15,000.

THE AMERICAN STRING PROJECT
PO BOX 15409 SEATTLE, WA 98115

ARTIST SCHOLARSHIP

501C3

3,000.

THE WILDERNESS SOCIETY
1615 M ST NW WASHINGTON, DC
20036

PROTECTION OF WILD
LANDS IN CALIFORNIA

501C3

15,000.

TREEHOUSE FUND INC
2100 24TH AVE SOUTH #220
SEATTLE, WA 98144

FOSTER CARE

501C3

1,500.

UNIVERSITY OF CALIFORNIA IRVINE
4199 CAMPUS DR IRVINE, CA 92697

"SALUTE TO SCIENCE:
THE FUTURE OF HEALING"
EVENT

501C3

10,000.

UNIVERSITY AT BUFFALO SCHOOL OF
MEDICINE
3435 MAIN ST UNIVERSITY OF
BUFFALO BUFFALO, NY 14214

MEDICAL ALUMNI ENDOWED
STUDENT SCHOLARSHIP

501C3

15,000.

VENTANA WILDLIFE SOCIETY
19045 PORTOLA DR SALINAS, CA
93908

BIRD BANDING PROJECTS

501C3

7,500.

THE SHANBROM FAMILY FOUNDATION C/O WILLI

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THE OJAI VALLEY LAND CONSERVANCY
PO BOX 1092 OJAI, CA 93024

501C3

11,000.

EDUCATIONAL EXHIBITS
AND AMENITIES

PHILHARMONIC SOCIETY OF ORANGE
COUNTY
2082 BUSINESS CENTER DR #100
IRVINE, CA 92612

501C3

50,000.

UNDERWRITING OF VIENNA
PHILHARMONIC
PERFORMANCE

OREGON BALLET COMPANY
818 SE 6TH AVE PORTLAND, OR
97214

501C3

2,000.

AUDIENCE DEVELOPMENT

THE AMERICAN COMMITTEE FOR THE
TEL AVIV FOUNDATION INC
1201 BROADWAY #802 NEW YORK ,
NY 10001

501C3

20,000.

SOCIAL SERVICE
PROGRAMS FOR THE
ELDERLY IN ISRAEL

UC REGENTS
1111 FRANKLIN ST 12TH FL
OAKLAND, CA 94607

501C3

10,000.

HIRSCH BURKHOLDERIA
RESEARCH

TOTAL TO FORM 990-PF, PART XV, LINE 3A

426,000.

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2010.02050 THE SHANBROM FAMILY FOUNDAT SHAN 1