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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

*Note* The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning** \_\_\_\_\_, **2010, and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

THE REVE FOUNDATION  
550 HAMILTON AVENUE #100  
PALO ALTO, CA 94301

**A** Employer identification number  
77-0483982

**B** Telephone number (see the instructions)  
650-470-5301

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

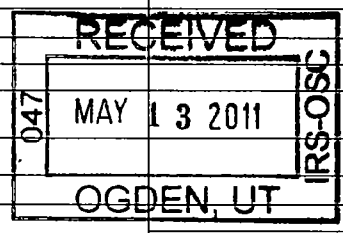
**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
 ▶ \$ 1,107,949.

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (att sch)				
2	Chk <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	7,343.	7,306.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-55,666.			
b	Gross sales price for all assets on line 6a 602,031.				
7	Capital gain net income (from Part IV, line 2)		394,292.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	-48,323.	401,598.	0.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE ST 1	2,750.			
b	Accounting fees (attach sch) SEE ST 2	13,850.	8,100.		
c	Other prof fees (attach sch) SEE ST 3	4,124.	4,124.		
17	Interest				
18	Taxes (attach schedule)(see instr) SEE STM 4	615.	527.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	21,339.	12,751.		
25	Contributions, gifts, grants paid PART XV	245,000.			245,000.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	266,339.	12,751.	0.	245,000.
27	Subtract line 26 from line 12:				
a	<b>Excess of revenue over expenses and disbursements</b>	-314,662.			
b	<b>Net investment income</b> (if negative, enter -0.)		388,847.		
c	<b>Adjusted net income</b> (if negative, enter -0.)			0.	

SCANNED MAY 17 2011  
 ADMINISTRATIVE EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		171,741.	419,657.	419,657.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) STATEMENT 5		1,266,431.	703,853.	688,292.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe )					
16	<b>Total assets</b> (to be completed by all filers – see instructions Also, see page 1, item I)		1,438,172.	1,123,510.	1,107,949.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe )				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		1,438,172.	1,123,510.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see the instructions)		1,438,172.	1,123,510.	
	31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)		1,438,172.	1,123,510.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,438,172.
2	Enter amount from Part I, line 27a	2	-314,662.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,123,510.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,123,510.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 20122 SHS CISCO STOCK	D	VARIOUS	11/18/10
b SEE ATTACHED STMT-740-59783-18	P	VARIOUS	VARIOUS
c SEE ATTACHED STMT-740-59783-18	P	VARIOUS	VARIOUS
d SEE ATTACHED STMT-740-74808-18	P	VARIOUS	VARIOUS
e SEE ATTACHED STMT-740-74808-18	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 397,397.		373.	397,024.
b 8,874.		7,704.	1,170.
c 54,158.		49,490.	4,668.
d 34,511.		31,852.	2,659.
e 107,091.		118,320.	-11,229.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			397,024.
b			1,170.
c			4,668.
d			2,659.
e			-11,229.

2 Capital gain net income or (net capital loss) <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	394,292.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 <span style="float:right">]</span>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	294,195.	1,447,402.	0.203257
2008	344,987.	1,956,442.	0.176334
2007	244,248.	2,648,030.	0.092238
2006	244,264.	2,402,903.	0.101654
2005	100,000.	2,258,053.	0.044286

2 Total of line 1, column (d)	2	0.617769
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.123554
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,288,296.
5 Multiply line 4 by line 3	5	159,174.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,888.
7 Add lines 5 and 6	7	163,062.
8 Enter qualifying distributions from Part XII, line 4	8	245,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)	1	3,888.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	3,888.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,888.
6 Credits/Payments		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,888.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax. Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>HOLDER &amp; ZIMMERMAN INC., CPA'S</u> Telephone no <u>714-632-9972</u> Located at <u>1100 N. TUSTIN AVE., STE 102 ANAHEIM CA</u> ZIP + 4 <u>92807</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL H. ROSKOPH 550 HAMILTON AVE., STE 300 PALO ALTO, CA 94301	PRESIDENT 1.00	0.	0.	0.
ROBERT K. ROSKOPH 550 HAMILTON, STE 300 PALO ALTO, CA 94301	SECRETARY 1.00	0.	0.	0.
TAE YOO 1100 N. TUSTIN AVE., SUITE 102 ANAHEIM, CA 92807	MANAGER 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
-----	
2	
-----	
All other program-related investments. See instructions	
3	
-----	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	0.

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,169,938.
<b>b</b> Average of monthly cash balances	<b>1b</b>	137,977.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,307,915.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,307,915.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	19,619.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,288,296.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	64,415.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	64,415.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	3,888.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	3,888.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	60,527.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	60,527.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	60,527.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
<b>a</b> Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	<b>1a</b>	245,000.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	245,000.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	3,888.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	241,112.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				60,527.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years. 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006	125,591.			
c From 2007	134,345.			
d From 2008	247,191.			
e From 2009	295,000.			
f Total of lines 3a through e	802,127.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 245,000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	245,000.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	60,527.			60,527.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	986,600.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	986,600.			
10 Analysis of line 9:				
a Excess from 2006	65,064.			
b Excess from 2007	134,345.			
c Excess from 2008	247,191.			
d Excess from 2009	295,000.			
e Excess from 2010	245,000.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
TAE YOO

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> SMITHSONIAN NATIONAL MUSEUM 14 ST AND CONSTITUTION AVE NW WASHINGTON, DC 20560</p>	<p>NONE</p>	<p>501 (C)</p>	<p>DONATION TOWARD RENOVATION AND CREATION OF NEW MUSEUM</p>	<p>245,000.</p>
<p><b>Total</b> <span style="float: right;">▶ <b>3a</b></span></p>				<p>245,000.</p>
<p><i>b Approved for future payment</i></p>				
<p><b>Total</b> <span style="float: right;">▶ <b>3b</b></span></p>				





CLIENT FND01

THE REVE FOUNDATION

77-0483982

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 2,750.			
TOTAL	<u>\$ 2,750.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HOLDER & ZIMMERMAN	\$ 13,850.	\$ 8,100.		
TOTAL	<u>\$ 13,850.</u>	<u>\$ 8,100.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	\$ 4,124.	\$ 4,124.		
TOTAL	<u>\$ 4,124.</u>	<u>\$ 4,124.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	\$ 58.			
FILING FEES	30.			
FOREIGN TAXES	527.	\$ 527.		
TOTAL	<u>\$ 615.</u>	<u>\$ 527.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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THE REVE FOUNDATION

77-0483982

STATEMENT 5  
FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CISCO SYSTEMS	COST	\$ 450,331.	\$ 407,068.
EXPEDITORS INT'L	COST	1,970.	3,276.
EXPRESS SCRIPTS	COST	442.	2,973.
ILLINOIS TOOL WORKS	COST	2,109.	3,204.
JACOBS ENGINEERING GROUP	COST	1,227.	2,751.
OMNICOM GROUP INC	COST	3,394.	3,664.
QUALCOMM	COST	1,839.	5,444.
QUEST DIAGNOSTICS	COST	0.	0.
STRYKER CORP	COST	1,095.	1,611.
VARIAN MEDICAL SYSTEMS	COST	1,200.	2,425.
SANOFI-AVENTIS	COST	3,894.	3,642.
XTO ENERGY	COST	0.	0.
ACCENTURE	COST	1,885.	3,152.
PRAXAIR INC	COST	5,355.	5,251.
AEGON NV	COST	0.	0.
ALUMINA LTD	COST	1,902.	1,710.
ANGLOGOLD ASHANTI	COST	2,079.	3,249.
BARRICK GOLD	COST	3,083.	4,786.
DAI NIPPON PRINTING	COST	4,569.	3,918.
FUJI PHOTO	COST	2,801.	2,788.
KOREA ELEC PWR	COST	1,356.	1,905.
PANASONIC	COST	2,206.	1,777.
NIPPON TEL	COST	4,374.	4,588.
ROYAL DUTCH SHELL	COST	3,420.	3,533.
SEKISUI HOUSE	COST	1,759.	1,996.
SHISEIDO LTD	COST	1,784.	2,280.
SWISSCOM AG	COST	1,896.	2,687.
TELECOM ITALIA	COST	7,632.	3,949.
UNITED UTILITIES	COST	0.	0.
ALCON INC	COST	0.	0.
CR BARD INC	COST	2,457.	2,753.
INTEL CORP	COST	0.	0.
PARKER-HANNIFIN CORP	COST	0.	0.
UNITED TECHNOLOGIES	COST	3,345.	3,542.
WESTERN UNION	COST	4,324.	3,621.
CENTRAIS ELECTRICAS BRASILEIRAS	COST	0.	0.
IVANHOE MINES LIMITED	COST	0.	0.
MAGNA INT'L	COST	358.	676.
NEWCREST MINING LTD	COST	1,680.	2,707.
SEGA SAMM Y HLDGS	COST	0.	0.
TECHNIP	COST	0.	0.
VODAFONE GROUP	COST	2,073.	3,093.
WACOAL CORP	COST	2,267.	2,684.
GILEAD SCIENCES INC	COST	3,045.	2,718.
ITT CORP	COST	3,268.	2,605.
INTUIT INC	COST	1,957.	3,205.
RAYTHEON COMPANY	COST	0.	0.
STANLEY WORKS	COST	0.	0.
WASTE MANAGEMENT	COST	0.	0.
ALLERGAN INC	COST	2,908.	3,433.
IBM	COST	2,937.	3,669.
TEVA PHARMACEUTICAL	COST	3,432.	3,910.
ALCATEL-LUCENT	COST	9,267.	2,412.
BP PLC SPONS	COST	0.	0.
DAIWA HOUSE INDUSTRIES	COST	1,795.	2,341.

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THE REVE FOUNDATION

77-0483982

STATEMENT 5 (CONTINUED)  
 FORM 990-PF, PART II, LINE 10B  
 INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLD FIELDS LTD	COST	\$ 2,142.	\$ 3,064.
MS & AD INSURANCE	COST	3,178.	2,665.
NEXEN INC	COST	3,097.	3,412.
TOPPAN	COST	0.	0.
UBS AG	COST	2,515.	1,976.
CAMECO CORP	COST	2,203.	3,513.
HACHIJUNI BANK LTD	COST	1,216.	1,178.
IMPALA PLATINUM HOLDINGS	COST	1,218.	1,699.
SK TELECOM LTD	COST	3,507.	4,099.
SEVEN & I HLDGS CO	COST	2,875.	3,256.
SIEMENS AG SPONS	COST	1,381.	2,982.
SOCIETE GENERALE	COST	919.	1,130.
SUMITOMO TRUST & BANKING	COST	1,802.	1,788.
TDK CORP AMER	COST	0.	0.
BUNGE LIMITED	COST	3,810.	2,948.
BECTON DICKINSON	COST	3,401.	3,381.
BURLINGTON NORTHERN	COST	0.	0.
CME GROUP	COST	5,654.	3,539.
EMERSON ELECTRIC	COST	1,802.	2,001.
MCDONALDS CORP	COST	2,021.	2,687.
MONSANTO CO NEW	COST	2,999.	2,786.
NIKE INC	COST	2,370.	2,990.
NORFOLK SOUTHERN CORP	COST	2,673.	2,827.
PROCTER & GAMBLE	COST	2,722.	2,573.
SCHLUMBERGER LTD	COST	4,099.	5,010.
AXIS CAPITAL HOLDINGS	COST	1,571.	1,938.
CARREFOUR SA UNSPON	COST	2,989.	2,807.
EMBRAER-EMPRESA BRASILERIA	COST	1,199.	1,617.
KAO CORP	COST	2,422.	3,307.
KINROSS GOLD CORP	COST	2,940.	3,147.
NINTENDO CO	COST	1,995.	2,216.
NOKIA CORP	COST	3,309.	2,704.
NOVARTIS AG	COST	0.	0.
REXAM PLC SPONS	COST	0.	0.
ROHM CO LTD	COST	1,738.	2,065.
WOLTERS KLUWER	COST	2,101.	2,590.
ACTIVISION BLIZZARD	COST	0.	0.
AKAMAI TECHNOLOGIES	COST	977.	1,411.
AMPHENOL CORP CL A	COST	2,413.	3,167.
EMC CORP	COST	2,252.	3,091.
FLIR SYSTEMS	COST	1,025.	1,339.
GOLDMAN SACHS GROUP	COST	2,210.	2,522.
GOOGLE INC CL A	COST	4,541.	5,940.
ROSS STORES INC	COST	2,052.	2,846.
WATERS CORP	COST	1,081.	1,943.
WELLS FARGO & CO	COST	1,383.	1,550.
BROWN FORMAN CORP	COST	3,227.	3,829.
CHECKPOINT SOFTWARE	COST	2,415.	3,007.
COSTCO	COST	2,664.	3,249.
DONALDSON CO INC	COST	2,709.	3,497.
ECOLAB INC	COST	2,380.	2,773.
FTI CONSULTING INC	COST	3,200.	2,610.
HERBALIFE	COST	1,454.	1,709.
JOHNSON CONTROLS	COST	3,017.	3,056.
OCCIDENTAL PETROLEUM	COST	4,464.	5,396.

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THE REVE FOUNDATION

77-0483982

STATEMENT 5 (CONTINUED)  
 FORM 990-PF, PART II, LINE 10B  
 INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PEPSICO INC	COST	\$ 2,412.	\$ 2,613.
VISA INC	COST	3,437.	2,815.
ALLIANZ SE ADR	COST	1,114.	1,318.
ASTRAZENECA PLC	COST	2,383.	2,356.
ELECTRICITE DE FRANCE	COST	2,188.	1,868.
FINMECCANICA SPA EUR	COST	2,520.	2,497.
GAZPROM OAO	COST	1,308.	1,552.
GLAXOSMITHKLINE PLC	COST	2,665.	2,589.
STATOILHYDRO ASA	COST	1,320.	1,474.
SUNCOR ENERGY	COST	1,969.	2,604.
TAKEDA PHARMACEUTICAL	COST	583.	657.
TOYOTA MOTOR CORP	COST	1,907.	2,123.
	TOTAL	\$ <u>703,853.</u>	\$ <u>688,292.</u>

**SECTION 49(H)(2) ELECTION AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS**

PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2), THE FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

SIGNED: \_\_\_\_\_

A handwritten signature in black ink, appearing to be "Paul H. [unclear]", is written over a horizontal line.

Ref. 00003952\_00111577

REVE FOUNDATION  
Account Number 740-74808-18 764

**E N D S U M M A R Y**

**Details of Short Term Gain (Loss) 2010**

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	62	AXIS CAPITAL HOLDINGS LTD-USD MorganStanley SmithBarney LLC acted as your agent	10/16/09	06/21/10	\$ 1,983.27	\$ 1,872.96		\$ 110.31
125000060	88	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/10	06/21/10	915.60	893.94		21.66
125000110	48	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10	06/21/10	2,158.16	2,281.75	(123.59)	
	3		01/14/10		134.89	147.65	(12.76)	



Ref: 00003952 00111578

REVE FOUNDATION  
Account Number 740-74808-18 764

**Details of Short Term Gain (Loss) 2010 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	14	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/10	05/21/10	\$ 617.05	\$ 741.60	(\$ 124.55)	
125000130	64	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/10	06/21/10	1,939.49	2,038.91	(99.42)	
125000140	4	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/10	07/15/10	148.74	127.43		21.31
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/10		334.67	274.84		59.83
125000150	17	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/10	08/04/10	669.83	519.14		150.69
125000160	15	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/10	11/03/10	632.74	458.06		174.68
125000170	16	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/10	11/09/10	692.69	488.60		204.09
125000180	15	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/10	11/10/10	644.84	458.07		186.77
125000210	8	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/10	06/21/10	187.99	216.15	(28.76)	
125000220	26	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/10	12/01/10	973.37	702.47		270.90
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/07/10		336.94	242.26		94.68

2 0 1 0 Y E A R E N D S U M M A R Y



Ref 00003952 00111579

REVE FOUNDATION  
Account Number 740-74808-18 764

**Details of Short Term Gain (Loss) 2010 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	121	CARREFOUR SA UNSPON ADR	09/25/09	06/21/10	\$ 1,032.76	\$ 1,096.14	(\$ 63.38)	
	66	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/09		583.33	591.36	(28.03)	
125000240	30	CARREFOUR SA UNSPON ADR	10/06/09	09/27/10	327.30	268.80		58.50
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000280	87	ELECTRICITE DE FRANCE-EUR	03/23/10	06/21/10	764.97	900.37	(135.40)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000290	49	EMBRAER-EMPRESA BRASILERIA	10/30/09	06/21/10	1,102.68	1,079.07		23.61
	20	DE AERONAUTICA S A SPON ADR	11/03/09		450.07	400.19		49.88
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000310	167	FINMECCANICA SPA-EUR	05/14/10	06/21/10	936.17	968.86	(32.69)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000340	52	GLAXOSMITHKLINE PLC SP ADR	01/08/10	06/21/10	1,832.34	2,151.15	(318.81)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000430	102	KINROSS GOLD CORP-CAD (NEW)	07/08/09	06/21/10	1,833.91	1,832.00		1.91
	54	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/09		970.89	1,010.88	(39.99)	
125000590	17	NINTENDO CO LTD ADR NEW	08/03/09	03/25/10	700.72	577.14		123.58
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000600	13	NINTENDO CO LTD ADR NEW	08/03/09	06/21/10	517.26	441.35		75.91
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/20/09		994.72	809.23		185.49



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00003952-00111580

REVE FOUNDATION  
Account Number 740-74808-18 764

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000630	29	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/13/09	01/08/10	\$ 1,510.90	\$ 1,244.07		\$ 266.83
125000640	22	NOVARTIS AG ADR	02/13/09	01/12/10	1,156.36	943.78		212.58
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/09		52.56	37.42		15.14
125000650	21	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/09	01/14/10	1,114.28	785.89		328.39
125000660	13	NOVARTIS AG ADR	04/13/09	01/20/10	695.22	486.51		208.71
	31	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/09		1,657.83	1,179.50		478.33
125000680	48	REXAM PLC SPONS ADR -NEW- MorganStanley SmithBarney LLC acted as your agent	10/27/09	06/10/10	1,106.80	1,091.20		15.60
125000860	4	SOCIETE GENERALE SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/17/10	08/10/10	47.42	35.35		12.07
125000880	67	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/10	06/21/10	2,260.67	1,940.05		320.62
125000930	24	TAKEDA PHARMACEUTICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/10	06/21/10	512.45	517.79	(5.34)	
<b>Total</b>					<b>\$ 34,511.28</b>	<b>\$ 31,851.93</b>	<b>(\$ 1,012.72)</b>	<b>\$ 3,672.07</b>

2659



Ref. 00003952\_00111581

REVE FOUNDATION  
Account Number 740-74808-18 764

**Details of Long Term Gain (Loss) 2010**

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	6	UBS AG (NEW)	01/18/08	06/21/10	\$ 85.66	\$ 233.52	(\$ 147.86)	
	49	MorganStanley SmithBarney LLC	01/18/08		699.55	1,856.06	(1,156.51)	
	16	acted as your agent in this transaction.	02/29/08		228.42	498.43	(270.01)	
125000030	110	AEGON N V-ADR AMER REG-ADR	11/07/05	05/21/10	640.25	1,703.76	(1,063.51)	81.10
	48	MorganStanley SmithBarney LLC	02/20/09		279.38	198.28		
		acted as your agent in this transaction.						
125000040	225	AEGON N V-ADR AMER REG-ADR	02/20/09	05/24/10	1,286.14	929.43		356.71
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000050	144	ALCATEL-LUCENT ADR	03/28/07	06/21/10	401.01	1,718.08	(1,317.07)	
	86	MorganStanley SmithBarney LLC	04/02/07		239.49	1,019.13	(779.64)	
	58	acted as your agent	04/03/07		161.52	696.58	(535.06)	
	105	in this transaction.	05/02/07		292.40	1,401.52	(1,109.12)	
	2		07/25/07		5.56	27.20	(21.64)	
125000070	162	ALUMINA LTD SPONSORED ADR	11/09/05	06/21/10	940.01	2,895.05	(1,955.04)	
	22	MorganStanley SmithBarney LLC	12/06/06		127.65	448.77	(321.12)	
		acted as your agent in this transaction.						
125000080	14	ALUMINA LTD SPONSORED ADR	12/06/06	10/11/10	112.10	285.58	(173.48)	
	15	MorganStanley SmithBarney LLC	11/20/07		120.10	353.56	(233.46)	
		acted as your agent in this transaction.						
125000090	18	ANGLOGOLD ASHANTI LTD	03/19/08	05/28/10	754.35	601.97		152.38
	18	ADR	07/22/08		754.35	443.06		311.29
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000100	50	ANGLOGOLD ASHANTI LTD	07/22/08	06/21/10	2,174.45	1,230.73		943.72
		ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						



Ref. 00003952\_00111582

REVE FOUNDATION

Account Number 740-74808-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	42	BP PLC SPONS ADR	02/26/07	05/21/10	\$ 1,851.18	\$ 2,702.51	(\$ 851.33)	
	51	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/07		2,247.86	3,475.81	(1,227.95)	
125000190	21	BARRICK GOLD CORP CAD	11/15/06	05/07/10	903.49	613.01		290.48
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/20/08		301.16	301.41	(.25)	
125000200	17	BARRICK GOLD CORP CAD	03/20/08	06/21/10	758.16	731.99		26.17
	61	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/08		2,720.45	2,335.04		385.41
	5		04/09/09		222.98	144.37		78.61
125000210	10	CAMECO CORP	08/11/08	06/21/10	234.23	318.32	(84.09)	
	73	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/08		1,709.91	1,770.24	(60.33)	
125000250	28	CENTRAIS ELETRICAS	01/26/07	06/21/10	460.20	310.49		149.71
	24	BRASILEIRAS SP ADR SA REP PFD	01/29/07		394.46	264.29		130.17
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07		180.79	121.55		59.24
	4		01/31/07		65.74	44.41		21.33
	12		06/07/07		197.23	150.90		46.33
	24		06/08/07		394.46	296.56		97.90
	33		06/12/07		542.38	422.98		119.40
	21		01/03/08		345.15	276.01		69.14
	61		01/04/08		1,002.59	776.53		226.06
125000260	114	DAI NIPPON PRTG LTD JAPAN SPONS ADR	11/09/05	06/21/10	1,403.49	1,858.53	(455.04)	
		MorganStanley SmithBarney LLC acted as your agent						
125000270	10	DAIWA HOUSE INDUSTRIES ADR -USD-	03/07/08	06/21/10	931.18	955.83	(24.65)	
		MorganStanley SmithBarney LLC acted as your agent						
125000300	21	EMBRAER-EMPRESA BRASILEIRA DE AERONAUTICA S A SPON ADR	11/03/09	11/09/10	627.24	420.20		207.04
		MorganStanley SmithBarney LLC acted as your agent						



Ref: 00003952 00111583

REVE FOUNDATION  
Account Number 740-74808-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	1	FUJIFILM HLDGS CORP-JPY	11/07/05	03/08/10	\$ 32.26	\$ 31.72		\$ .54
	48	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/02/05		1,548.43	1,591.00	(42.57)	
125000330	34	FUJIFILM HLDGS CORP-JPY	12/02/05	06/21/10	1,022.93	1,126.95	(104.02)	
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/24/06		752.16	813.63	(61.47)	
125000350	122	GOLD FIELDS LTD SPONS ADR	02/06/08	06/21/10	1,655.19	1,694.50	(39.31)	
	39	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/08		529.12	540.92	(11.80)	
	80	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/22/08		1,085.37	1,135.45	(50.08)	
125000360	20	HACHIJUNI BANK LTD-JPY ADR	07/09/08	06/21/10	1,097.26	1,234.85	(137.59)	
		MorganStanley SmithBarney LLC acted as your agent						
125000370	26	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR	09/02/08	06/21/10	675.69	659.89		15.80
	62	MorganStanley SmithBarney LLC acted as your agent	09/05/08		1,611.25	1,523.00		88.25
125000380	10	IVANHOE MINES LIMITED-CAD	05/16/06	06/21/10	151.86	69.91		81.95
	37	MorganStanley SmithBarney LLC acted as your agent	05/19/06		561.87	252.59		309.28
	18	MorganStanley SmithBarney LLC acted as your agent	01/10/08		273.34	189.97		83.37
	50	MorganStanley SmithBarney LLC acted as your agent	01/11/08		759.28	530.02		229.26
	18	MorganStanley SmithBarney LLC acted as your agent	03/20/08		273.33	174.66		98.67
125000390	17	IVANHOE MINES LIMITED-CAD	03/20/08	09/24/10	396.96	164.96		232.00
		MorganStanley SmithBarney LLC acted as your agent						
		MorganStanley SmithBarney LLC acted as your agent						
125000400	31	IVANHOE MINES LIMITED-CAD	03/20/08	11/09/10	812.69	300.81		511.88
		MorganStanley SmithBarney LLC acted as your agent						
		MorganStanley SmithBarney LLC acted as your agent						
125000410	9	IVANHOE MINES LIMITED-CAD	03/20/08	11/10/10	234.95	87.33		147.62
		MorganStanley SmithBarney LLC acted as your agent						
		MorganStanley SmithBarney LLC acted as your agent						



Ref: 00003952\_00111584

REVE FOUNDATION  
Account Number 740-74808-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000420	97	KAO CORP-JPY SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/17/09	06/21/10	\$ 2,292.71	\$ 1,813.78		\$ 478.93
125000440	28	KINROSS GOLD CORP-CAD (NEW) MorganStanley SmithBarney LLC acted as your agent	07/28/09	10/01/10	531.66	524.16		7.50
125000450	12 10 19	KOREA ELEC PWR CORP SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/05 10/09/06 10/12/06	01/21/10	215.23 179.36 340.77	195.87 192.48 373.21	(13.12) (32.44)	19.36
125000460	6 6 13 31 68	KOREA ELEC PWR CORP SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/06 10/13/06 10/16/06 10/17/06 03/17/08	06/21/10	85.62 85.62 185.50 442.36 970.33	117.85 119.05 256.80 609.36 952.08	(32.23) (33.43) (71.30) (167.00)	18.25
125000470	65 17	MS&AD INSURANCE UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/07 12/05/07	06/21/10	729.96 190.91	1,198.05 307.25	(468.09) (116.34)	
125000480	19 1	MAGNA INTERNATIONAL CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/08 07/15/08	05/10/10	1,374.97 72.37	1,239.90 55.13		135.07 17.24
125000490	20	MAGNA INTERNATIONAL CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	06/21/10	1,367.30	1,102.56		264.74
125000500	2	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	09/08/10	158.34	110.26		48.08
125000510	2	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	09/10/10	158.45	110.26		48.19



Ref: 00009952\_00111585

REVE FOUNDATION  
Account Number 740-74808-18 764

**Details of Long Term Gain (Loss) 2010 - continued**

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	2	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	09/13/10	\$ 157.72	\$ 110.26		\$ 47.46
125000530	3	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	09/27/10	238.34	165.38		72.96
125000540	5	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	10/18/10	435.52	275.64		159.88
125000550	9	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08	12/13/10	453.97	248.08		205.89
125000560	19 55	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/13/06 08/13/08	06/21/10	587.14 1,699.63	285.05 1,162.23		292.09 537.40
125000570	6 4	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/08 08/11/09	10/28/10	229.87 153.25	126.79 99.28		103.08 53.97
125000580	44 38 38	NEXEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/07 08/07/08 02/02/09	06/21/10	976.17 843.06 843.05	1,352.76 1,146.44 540.65	(376.59) (303.38)	302.40
125000610	63 58	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/31/07 06/18/07	06/21/10	1,268.72 1,168.02	1,465.21 1,317.99	(196.49) (149.97)	
125000620	52 66 29	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/09 02/03/09 02/20/09	06/21/10	453.26 575.29 252.77	628.39 798.28 304.70	(175.13) (222.99) (51.93)	



Ref: 00003952 00111586

REVE FOUNDATION  
Account Number 740-74808-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000670	33	PANASONIC CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/07	06/21/10	\$ 450.57	\$ 583.87	(\$ 133.30)	
125000690	27	ROHM CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/16/09	06/21/10	849.87	671.09		178.78
125000700	55	ROYAL DUTCH SHELL PLC ADR CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/05	06/21/10	2,880.91	3,538.83	(657.92)	
125000710	1 12	ROYAL DUTCH SHELL PLC ADR CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/05 03/06/06	10/05/10	59.53 714.37	64.34 778.16	(4.81) (63.79)	
125000720	77 49 40	SK TELECOM LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/19/08 04/23/08 04/29/08	06/21/10	1,206.33 767.66 626.67	1,743.20 1,076.04 888.88	(536.87) (308.38) (262.21)	
125000730	4 28 22	SANOFI-AVENTIS SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/08 04/14/08 05/21/08	06/21/10	121.99 853.93 670.94	153.68 1,067.59 821.46	(31.69) (213.66) (150.52)	
125000740	255 270 89 56	SEGA SAMMY HLDGS INC-USD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/06 03/05/07 05/15/07 05/17/07	06/21/10	934.33 989.29 326.10 205.18	1,663.21 1,672.00 427.19 268.00	(728.88) (682.71) (101.09) (62.82)	
125000750	70 101	SEGA SAMMY HLDGS INC-USD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/17/07 01/08/08	11/01/10	276.04 398.28	335.01 327.26	(58.97)	71.02
125000760	281	SEGA SAMMY HLDGS INC-USD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/08	11/02/10	1,117.32	910.50		206.82



Ref: 00003952 00111587

REVE FOUNDATION  
Account Number 740-74808-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Opening Proceeds	Cost	(Loss)	Gain
125000770	19	SEGA SAMMY HLDGS INC-USD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/08/08	11/04/10	\$ 76.47	\$ 61.56		\$ 14.91
125000780	87	SEKISUI HOUSE UNSPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/09/07	06/21/10	767.32	1,053.10	(285.78)	
	19		03/10/08		167.58	169.67	(2.09)	
125000790	7	SEVEN & I HLDGS CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent	12/26/08	05/12/10	353.96	441.30	(87.34)	
	15		01/07/09		758.47	885.26	(126.79)	
125000800	1	SEVEN & I HLDGS CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent	01/07/09	06/21/10	47.80	59.02	(11.22)	
	25		01/08/09		1,194.98	1,479.23	(284.25)	
	17		02/19/09		812.59	828.78	(16.19)	
	5		03/31/09		238.99	219.29		19.70
125000810	34	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/09/05	03/04/10	767.33	555.81		211.52
125000820	95	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/09/05	06/21/10	2,091.02	1,553.00		538.02
	20		12/18/08		440.21	422.13		18.08
125000830	27	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/18/08	07/15/10	597.23	569.88		27.35
125000840	21	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/29/08	06/21/10	2,024.86	1,959.11		65.75
125000850	37	SOCIETE GENERALE SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/20/08	06/21/10	348.26	418.92	(70.66)	
	87		01/16/09		818.87	736.05		82.82



Ref. 00003952\_00111588

REVE FOUNDATION  
Account Number 740-74808-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000860	15	SOCIETE GENERALE SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/16/09	08/10/10	\$ 177.83	\$ 126.91		\$ 50.92
125000870	51	SUMITOMO TRUST & BANKING	01/11/08	06/21/10	267.95	350.87	(82.92)	
	52	CO LT-JPY SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/10/08		273.21	337.43	(64.22)	
125000890	77	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/05	06/21/10	2,588.00	2,488.98		99.02
125000900	8	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/05	07/21/10	295.04	258.59		36.45
125000910	6	TDK CORP AMER DEPOSIT SHS	10/23/08	05/06/10	389.08	197.97		191.11
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/12/08		259.39	133.13		126.26
125000920	27	TDK CORP AMER DEPOSIT SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/12/08	05/10/10	1,772.15	898.59		873.56
125000940	34	TECHNIP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/20/08	02/24/10	2,429.92	820.47		1,609.45
125000950	254	TELECOM ITALIA S.P.A ADR (NEW) REPSTG SVG SHS MorganStanley SmithBarney LLC acted as your agent	11/09/05	06/21/10	2,411.93	5,958.15	(3,546.22)	
125000960	53	TOPPAN PRTG LTD ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/22/07	04/06/10	2,377.16	2,861.46	(484.30)	



Ref. 00003952\_00111589

REVE FOUNDATION  
Account Number 740-74808-18 764

**Details of Long Term Gain (Loss) 2010 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000970	84	UNITED UTILS GROUP PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/08	06/18/10	\$ 1,339.71	\$ 1,528.07	(\$ 188.36)	
125000980	110	UNITED UTILS GROUP PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/08	06/21/10	1,723.76	2,001.04	(277.28)	
125000990	41 59 8	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/26/06 08/03/06 09/25/08	06/21/10	873.47 1,256.95 170.44	1,044.30 1,283.40 180.40	(170.83) (26.45) (9.96)	
125001000	18	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	09/25/08	11/02/10	496.27	405.90		90.37
125001010	8 6 2	WACOAL CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/06 07/28/06 07/19/07	06/21/10	500.86 375.65 125.21	556.08 386.14 123.27	(55.22) (10.49)	1.94
125001020	32 14 58	WOLTERS KLUWER N V SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	02/24/09 02/25/09 04/29/09	06/21/10	629.01 275.19 1,140.07	521.15 222.60 963.68		107.86 52.59 176.39
<b>Total</b>					<b>\$ 107,091.40</b>	<b>\$ 118,320.03</b>	<b>(\$ 24,442.62)</b>	<b>\$ 13,213.99</b>

✓  
(1,229)



2 0 1 0 Y E A R E N D S U M M A R Y

Ref. 00003952\_00111551

REVE FOUNDATION  
Account Number 740-59783-18 764

**Details of Short Term Gain (Loss) 2010**

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	35	AKAMAI TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	12/16/09	06/30/10	\$ 1,452.82	\$ 893.69		\$ 559.13
125000070	25 5	AKAMAI TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	12/16/09 04/19/10	11/19/10	1,220.21 244.04	638.35 162.87		581.86 81.17
125000120	15	DONALDSON CO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/10	06/30/10	649.63	677.30	(27.67)	
125000130	45	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/09	06/30/10	837.43	754.21		83.22



K E N D S U M M A R Y

Ref: 00003952\_00111552

REVE FOUNDATION  
Account Number 740-59783-18 764

**Details of Short Term Gain (Loss) 2010 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	20	ECOLAB INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/22/10	06/30/10	\$ 907.58	\$ 910.90	(\$ 3.32)	
125000230	95	INTEL CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	09/18/09	09/15/10	1,773.26	1,854.40	(81.14)	
125000290	10	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/10	06/30/10	785.08	794.76	(9.68)	
125000340	10	PEPSICO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/10	06/30/10	614.58	602.86		11.72
125000460	15	WELLS FARGO & CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/09	06/30/10	389.39	414.83	(25.44)	
<b>Total</b>					<b>\$ 8,874.02</b>	<b>\$ 7,704.17</b>	<b>(\$ 147.25)</b>	<b>\$ 1,317.10</b>

**Details of Long Term Gain (Loss) 2010**

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	35	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/27/05	06/30/10	\$ 1,363.92	\$ 1,014.80		\$ 349.12

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2 0 1 0 Y E A R E N D S U M M A R Y

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REVE FOUNDATION  
Account Number 740-59783-18 764

**Details of Long Term Gain (Loss) 2010 - continued**

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	5	ALCON INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/07	03/24/10	\$ 811.16	\$ 730.51		\$ 80.65
125000030	10	ALCON INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/07	04/19/10	1,591.79	1,461.03		130.76
125000040	10	ALCON INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/07	05/06/10	1,484.82	1,461.02		23.80
125000050	30 195	ACTIVISION BLIZZARD INC MorganStanley SmithBarney LLC acted as principal in this transaction.	04/09/09 09/03/09	10/19/10	333.58 2,168.24	316.88 2,251.72	(83.48)	16.70
125000080	30	AMPHENOL CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/09	06/30/10	1,201.17	767.30		433.87
125000090	15	C R BARD INC NEW JERSEY MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/06	04/19/10	1,290.66	1,073.51		217.15
125000100	10	C R BARD INC NEW JERSEY MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/06	06/30/10	783.18	715.67		67.51
125000110	10 25	BURLINGTON NORTHERN SANTA FE	02/28/08 04/02/08	02/16/10	1,000.00 2,500.00	895.43 2,369.58		104.57 130.32
125000150	20 15	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/07/08 03/27/08	01/11/10	885.38 664.03	1,003.69 772.29	(118.31) (108.26)	
125000160	10	EXPEDITORS INTL OF WASH INC MorganStanley SmithBarney LLC acted as principal in this transaction.	06/16/03	06/30/10	349.89	170.84		179.05



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REVE FOUNDATION  
Account Number 740-59783-18 764

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	15	EXPEDITORS INTL OF WASH INC MorganStanley SmithBarney LLC acted as principal in this transaction.	06/16/03	09/08/10	\$ 649.58	\$ 256.27		\$ 393.31
125000180	15	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as principal in this transaction.	11/02/04	06/30/10	718.33	120.52		597.81
125000190	20	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	07/24/07	07/15/10	696.12	760.06	(63.94)	
125000200	15	ITT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/10/07	01/11/10	756.64	980.43	(223.79)	
125000210	125 25	INTEL CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	04/27/06 12/12/06	06/30/10	2,462.96 492.59	2,480.04 518.25	(17.08) (25.66)	
125000220	50 15	INTEL CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	12/12/06 02/15/07	07/07/10	998.88 299.67	1,036.50 318.61	(37.62) (18.94)	
125000230	35	INTEL CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	02/15/07	09/15/10	653.31	743.43	(90.12)	
125000240	20	INTUIT INC MorganStanley SmithBarney LLC acted as principal in this transaction.	07/05/07	06/30/10	702.38	597.71		104.67
125000250	10	INTUIT INC MorganStanley SmithBarney LLC acted as principal in this transaction.	12/20/07	08/05/10	404.74	301.05		103.69

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REVE FOUNDATION  
Account Number 740-59783-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	10	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/08	06/30/10	\$ 664.08	\$ 577.43		\$ 86.65
125000270	10	NIKE INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/08	06/30/10	691.78	672.05		9.73
125000280	15	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/23/08	06/30/10	804.73	1,034.22	(229.49)	
125000300	25	OMNICOM GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/03	03/24/10	996.77	940.63		56.14
125000310	10	PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/06	01/11/10	568.88	509.39		59.49
125000320	12,2307 7,7693	PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/06 12/12/06	03/04/10	757.75 481.35	623.03 418.46		134.72 62.89
125000330	37	PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/12/06	05/14/10	2,442.04	1,992.85		449.19
125000350	10	PROCTER & GAMBLE CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/31/08	06/30/10	603.88	656.03	(52.15)	
125000360	20	QUEST DIAGNOSTICS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/03	06/30/10	1,000.78	647.64		353.14



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REVE FOUNDATION

Account Number 740-59783-18 764

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	25	QUEST DIAGNOSTICS INC	06/17/03	08/26/10	\$ 1,126.17	\$ 809.56		\$ 316.61
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/05/07		1,126.17	1,288.92	(162.75)	
125000380	25	RAYTHEON COMPANY NEW	07/05/07	01/29/10	1,313.52	1,358.80	(45.28)	
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/31/07		1,313.51	1,390.72	(77.21)	
125000390	20	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as principal in this transaction.	06/11/09	06/30/10	1,082.98	785.76		297.22
125000400	10	SCHLUMBERGER LTD	01/28/08	02/26/10	609.45	793.85	(184.40)	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/06/08		609.44	879.34	(269.90)	
125000410	40	STANLEY BLACK & DECKER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/07	05/14/10	2,400.00	2,204.57		195.43
125000420	15	STANLEY WORKS	01/30/07	02/12/10	809.70	841.74	(32.04)	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/07		539.80	551.14	(11.34)	
125000430	5	VARIAN MEDICAL SYSTEMS INC	11/02/04	06/30/10	264.55	199.17		65.38
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/05		793.63	514.35		279.28
125000440	15	WASTE MGMT INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/07	06/30/10	474.89	525.30	(50.41)	
125000450	30	WASTE MGMT INC DEL	03/27/07	11/10/10	1,053.08	1,050.61		2.47
	50	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/07		1,755.14	1,653.64		101.50



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REVE FOUNDATION

Account Number 740-59783-18 764

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	38.6	XTO ENERGY INC	04/12/05	02/26/10	\$ 1,765.80	\$ 1,015.41		\$ 750.39
	62.4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/12/06		2,854.55	2,437.94		416.61
<b>Total</b>					<b>\$ 54,157.44</b>	<b>\$ 49,489.79</b>	<b>(\$ 1,902.17)</b>	<b>\$ 6,569.82</b>

Details of Deposits and Withdrawals 2010

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