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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE MARY OAKLEY FOUNDATION, INC.		A Employer identification number 77-0391113
Number and street (or P O box number if mail is not delivered to street address) 585 TREE TOP LANE		B Telephone number (see the instructions) (805) 494-5137
City or town THOUSAND OAKS	State ZIP code CA 91360-2455	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 12,670,821.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)				
2 <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	508.	508.	508.	
4 Dividends and interest from securities	368,110.	368,110.	368,110.	
5a Gross rents	226,725.	226,725.	226,725.	
b Net rental income or (loss) 186,858.				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	595,343.	595,343.	595,343.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	4,774.			
b Accounting fees (attach sch)	7,804.	1,951.	1,951.	3,902.
c Other prof fees (attach sch)	284.			
17 interest				
18 Taxes (attach schedule)(see instr)	9,265.	2,316.	2,316.	4,633.
19 Depreciation (attach sch) and depletion	31,467.	15,733.	15,734.	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	28,439.	7,112.	7,107.	14,220.
24 Total operating and administrative expenses. Add lines 13 through 23	82,033.	27,112.	27,108.	22,755.
25 Contributions, gifts, grants paid	626,286.			626,286.
26 Total expenses and disbursements. Add lines 24 and 25	708,319.	27,112.	27,108.	649,041.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-112,976.			
b Net investment income (if negative, enter 0-)		568,231.		
c Adjusted net income (if negative, enter 0-)			568,235.	

SCANNED MAY 23 2011 OPERATING AND ADMINISTRATIVE EXPENSES

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	1,286,934.	250,885.	250,885.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		7,118.	7,118.
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)	7,415,367.	8,362,030.	8,397,694.
	11	Investments — land, buildings, and equipment basis	1,767,907.		
	Less accumulated depreciation (attach schedule)	560,635.	1,236,600.	1,207,272.	
12	Investments — mortgage loans				
13	Investments — other (attach schedule)		1,152,512.	1,152,512.	
14	Land, buildings, and equipment basis	65,101.			
	Less accumulated depreciation (attach schedule)	60,387.	4,104.	4,714.	
15	Other assets (describe)		2.		
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)		11,095,992.	10,984,531.	12,670,821.
LIABILITIES	17	Accounts payable and accrued expenses	11,829.	3,159.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)		11,829.	3,159.
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		11,084,163.	10,981,372.
	30	Total net assets or fund balances (see the instructions)		11,084,163.	10,981,372.
31	Total liabilities and net assets/fund balances (see the instructions)		11,095,992.	10,984,531.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,084,163.
2	Enter amount from Part I, line 27a	2	-112,976.
3	Other increases not included in line 2 (itemize) ▶ <u>UNRELATED BUSINESS INCOME</u>	3	130,828.
4	Add lines 1, 2, and 3	4	11,102,015.
5	Decreases not included in line 2 (itemize) ▶ <u>See Other Decreases Stmt</u>	5	120,643.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	10,981,372.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT	P	various	various
b RETURN OF PRINCIPAL	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,258,231.		6,277,290.	-19,059.
b 141,966.		141,966.	0.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-19,059.
b			0.
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-19,059.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	620,471.	12,094,352.	0.051303
2008	578,680.	10,881,347.	0.053181
2007	504,933.	9,806,265.	0.051491
2006	456,988.	9,061,745.	0.050430
2005	464,740.	7,952,120.	0.058442

2 Total of line 1, column (d)	2	0.264847
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052969
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	12,136,177.
5 Multiply line 4 by line 3	5	642,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,682.
7 Add lines 5 and 6	7	648,523.
8 Enter qualifying distributions from Part XII, line 4	8	649,041.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,682.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	5,682.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,682.
6 Credits/Payments		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	12,800.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	12,800.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,118.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 5,720. <input checked="" type="checkbox"/> Refunded	11	1,398.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>CA - California</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>MARYOAKLEYFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>DR WILLIAM STIVELMAN</u> Telephone no <u>(805) 494-5137</u> Located at <u>585 TREE TOP LANE THOUSAND OAKS CA</u> ZIP + 4 <u>91360-2455</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If 'Yes' to 6b, file Form 8870 X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR WILLIAM STIVELMAN 585 TREE TOP LANE THOUSAND OAKS CA 91360	PRESIDENT	5.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THIS FOUNDATION PROVIDES FUNDING FOR THE CARE OF INDIGENT ALZHEIMERS PATIENTS. THE FOUNDATION PROVIDES RESIDENTIAL CARE THROUGH 4 DIFFERENT FACILITIES. 12 PEOPLE WERE ASSISTED IN 2010	413,786.
2 RESPITE GRANTS ARE MONIES STIPENED TO INDIVIDUALS REQUIRING ASSISTANCE WHEN FAMILIES CANNOT PROVIDE CARE THEMSELVES BECAUSE OF PRESSING NEEDS OUTSIDE THE HOME.	85,000.
3 THE FOUNDATION SUPPORTED RESEARCH AT THE UNIVERSITY OF CA ON SENESCENT DISEASE.	75,000.
4 THE FOUNDATION SUPPORTS RESEARCH FOR THE CARE OF THE ELDERLY THROUGH THE ESTELLE DOHENY EYE FOUNDATION.	40,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 -----	
2 -----	
All other program-related investments See instructions.	
3 -----	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	7,704,655.
b Average of monthly cash balances	1b	1,083,087.
c Fair market value of all other assets (see instructions)	1c	3,533,250.
d Total (add lines 1a, b, and c)	1d	12,320,992.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	12,320,992.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	184,815.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,136,177.
6 Minimum investment return. Enter 5% of line 5	6	606,809.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	606,809.
2a Tax on investment income for 2010 from Part VI, line 5	2a	5,682.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		5,682.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		601,127.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		601,127.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		601,127.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	649,041.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	649,041.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,682.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	643,359.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				601,127.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010				
a From 2005	74,648.			
b From 2006	12,764.			
c From 2007	24,350.			
d From 2008	45,445.			
e From 2009	28,162.			
f Total of lines 3a through e	185,369.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 649,041.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				601,127.
e Remaining amount distributed out of corpus	47,914.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	233,283.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	74,648.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	158,635.			
10 Analysis of line 9				
a Excess from 2006	12,764.			
b Excess from 2007	24,350.			
c Excess from 2008	45,445.			
d Excess from 2009	28,162.			
e Excess from 2010	47,914.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DEBORAH DUNN
2969 GLEN ALBYN DRIVE, STE A
SANTA BARBARA CA 93105 (805) 448-3461

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year				
SEE STATEMENT			SEE STATEMENT	
SEE STATEMENT				
SANTA BARBARA CA 93101 REGENTS OF THE UNIV OF CA 450 N HILGARD AVE		501C3	TO SUPPORT RESEARCH INTO	413,786.
LOS ANGELES CA 90024 FRIENDSHIP CENTER 83 EUCALYPTUS LANE		501C3	SENESENT DISEASE PROVIDES FUNDS FOR ADULT DAYCARE	75,000.
SANTA BARBARA CA 93108 ESTELLE DOHENY EYE FOUNDATION 1355 SAN PABLO ST		501C3	RESEARCH REGARDING THE OPTIC NERVE OF	70,000.
LOS ANGELES CA 90033 ALZHEIMER'S ASSOCIATION 1528 CHAPALA ST		501C3	PERSONS WITH ALZHEIMER'S RESPITE CARE	40,000.
SANTA BARBARA CA 93101 HEALTH PROFESSIONS PRESS 4861 ALTERRA WAY		501CS	EDUCATIONAL MATERIALS	15,000.
SACRAMENTO CA 95835		N/A		12,500.
Total				▶ 3a 626,286.
<i>b</i> Approved for future payment				
Total				▶ 3b

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
AUTO	255.	64.	64.	127.
COMPUTER	4,931.	1,233.	1,232.	2,466.
MEETINGS	510.	128.	127.	255.
INSURANCE	7,186.	1,797.	1,796.	3,593.
SUPPLIES	1,250.	313.	312.	625.
POSTAGE	406.	102.	101.	203.
STORAGE	3,113.	778.	778.	1,557.
TELEPHONE, COMMUNICATIONS	3,004.	751.	751.	1,502.
RENTAL EXPENSES	7,784.	1,946.	1,946.	3,892.
Total	<u>28,439.</u>	<u>7,112.</u>	<u>7,107.</u>	<u>14,220.</u>

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

FEDERAL TAX EXPENSE	39,565.
CAPITAL LOSS PER BOOKS	81,076.
ROUNDING	2.
Total	<u>120,643.</u>

Form 990-PF, Line 19

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
EQUIPMENT	01/01/96	41516	41516	SL	7.00	0		
OFFICE CHAIR	12/19/03	869	744	SL	7.00	125		
OFFICE FURNISHINGS	06/19/04	2077	1633	SL	7.00	296		
EQUIPMENT	08/31/07	1260	588	SL	5.00	269		
COMPUTER EQUIPMENT	06/30/06	6910	6302	SL	5.00	405		
COMPUTER EQUIPMENT	06/30/07	3867	2783	SL	5.00	434		
COMPUTER EQUIPMENT	06/30/08	5853	4682	SL	5.00	335		
COMPUTER EQUIPMENT	06/30/10	2749		SL	5.00	275		
CARROWS LODI	12/31/99	167360	71548	SL	39.00	997		
DENNYS ODESSA	12/31/99	330547	91280	SL	39.00	3697		
MOTEL 6 STILLWATER	09/28/94	270000	74410	SL	39.00	5403		
ELEPHANT BAR LAE MIRADA	09/28/94	1000000	294069	SL	39.00	19231		

Total

990 PF II LINE 10C
 MARY OAKLEY
 Dec 31, 2010
 TIN #77-391113

CUSIP	DESCRIPTION	12/31/10 Basis	FMV	G/L
21075WDQ5	CONTIMORTG TR 1996-4-A8	8,391.00	5,660.37	-2,730.63
312903VF1	FHLMC 139-G	1,853.00	2,103.97	250.97
312906NA4	FHLMC 1112-G	2,817.00	2,529.85	-287.15
3133T5TC7	FHLMC 1740-D	1,634.00	1,993.93	359.93
3133T7JS9	FHLMC 1865-PE	11,822.85	13,157.42	1,334.57
31340YMC0	FED HM LN REMIC 37-D	453.00	462.33	9.33
31358UMV5	FNMA G 93 15H	11,496.16	12,092.42	596.26
31359EYT2	FNMA 93 199PX	2,101.00	2,406.04	305.04
31359FAMO	FNMA 93 208-K	26,993.81	29,282.41	2,288.60
31359LLV5	FNMA G 1A DD	856.00	1,208.75	352.75
31359W3B5	FNR 1999 51 DB	18,541.00	14,014.84	-4,526.16
31392E6F2	FNMA 02-67-PE	101,250.00	109,315.00	8,065.00
31392HB69	FNMA 03-9-EB	24,126.00	25,896.72	1,770.72
31392W6N5	FHR 2508 PH	74,206.00	76,589.10	2,383.10
31393BL86	FNMA 2003-35-UC	23,814.78	24,441.55	626.77
31393CDT7	FNMA 2003-34 GK	193,477.13	200,003.80	6,526.67
31393CYY3	FNMA 03-46 DA	97,386.01	100,066.91	2,680.90
31393LRM7	FHR 2577 KG	99,395.57	98,353.93	-1,041.64
31393TGY6	FNMA 03-81 YB	51,005.00	51,002.50	-2.50
31393UJW4	FNMA 2003 122 KA	19,859.55	20,719.72	860.17
31393W2Y4	FHR 2650 DB	102,005.25	102,904.00	898.75
31393WYN3	FHLMC 2638 JP	209,684.73	211,370.06	1,685.33
31393XT64	FNMA 2004-30 CK	6,583.83	6,737.97	154.14
31393YYE9	FNMA 2004-45 KE	4,942.98	5,097.43	154.45
31394B4Z4	FNR 2005-5 CK	317,570.79	318,536.57	965.78
31394BN91	FNR 2004-99 ND	76,110.46	76,602.24	491.78
31394BP99	FNMA 04-99 CY	5,086.53	5,166.77	80.24
31394C6E7	FNMA 05-30 VB	309,390.00	322,620.00	13,230.00
31394CBE1	FNMA 05-3 KA	92,575.68	93,249.15	673.47
31394CNB4	FNMA 2005-16 JB	2,881.54	2,833.62	-47.92
31394CVT6	FNMA 2005-20 DB	9,813.96	9,748.21	-65.75
31394E2N7	FNMA 2005-68 GA	43,834.50	44,406.49	571.99
31394E2Q0	FNR 2005-68 GC	218,385.00	216,315.00	-2,070.00
31394E3Z9	FNMA 05-88 BC	142,685.00	151,159.72	8,474.72
31394FNP6	FNMA 2005 78 JK	3,252.92	3,251.01	-1.91
31394FQX6	FNMA 2005-80 TU	41,304.22	43,057.52	1,753.30
31394NVL9	FHLMC 2733 YY	85,856.00	86,526.60	670.60
31394TRHO	FHLMC 2762 XC	39,894.02	40,927.34	1,033.32
31394XPM2	FHLMC 2780 JA	35,200.24	37,240.05	2,039.81
31395BXE8	FNMA 2006 25 KA	3,299.99	3,385.37	85.38
31395DNC9	FNMA 06-34 PD	75,413.50	80,779.14	5,365.64
31395HZZ6	FHLMC 2886 HE	51,567.50	53,218.50	1,651.00
31395TJS4	FHLMC 2957 CG	13,988.66	14,521.61	532.95
31395U6P1	FHLMC 2981 ND	15,342.50	15,913.95	571.45
31395VXZ7	FHLMC 3004 HK	61,696.00	64,040.42	2,344.42
31396ANS9	FHLMC 3040 CA	966.88	962.83	-4.05
31396TBM4	FEDL HLMC	52,535.00	55,723.11	3,188.11
31396Y2P6	FNMA 2008-30 PB	48,275.37	50,028.67	1,753.30
31397EDF9	FHR 3249 CB	48,359.23	47,639.86	-719.37
31397N6C4	FNR 2009-49 B	67,920.00	63,876.12	-4,043.88
31397NYK5	FNR 2009-32 GL	263,925.00	260,780.85	-3,144.15
31397YG54	FHLMC 3495 AB	11,745.08	12,160.33	415.25
31398CW87	FHLMC 3533 CB	199,310.00	195,778.00	-3,532.00
31398CX45	FHR 3533 PG	71,926.84	70,530.19	-1,396.65
31398FQR5	FNMA 09-86 JB	358,770.00	353,780.00	-4,990.00

990 PF II LINE 10C
 MARY OAKLEY
 Dec 31, 2010
 TIN #77-391113

CUSIP	DESCRIPTION	12/31/10 Basis	FMV	G/L
31398FX97	FNR 2009-89 PH	204,255.25	206,266.00	2,010.75
31398JAM5	FHR 3558 G	141,075.00	130,029.30	-11,045.70
31398LXL7	FHLMC 3622 QA	75,000.00	73,215.67	-1,784.33
31398MBD7	FNR 2010-9 UA	280,907.56	278,093.64	-2,813.92
31398PLT4	FNR 2010-45 XB	30,118.50	29,610.60	-507.90
31398QU62	FHR 3747 ME	166,912.25	172,348.75	5,436.50
31398SYP2	FNR 2010-141 DL	267,400.00	260,682.80	-6,717.20
31398VUKO	FHR 3659 EY	171,108.27	169,917.04	-1,191.23
31398WCV4	FHR 3620 WA	747.08	733.07	-14.01
36202CXL2	GNMA ASSN II POOL 2483	5,773.00	2,410.31	-3,362.69
383739DB2	GNMA 2001 1 TC	3,131.29	3,311.23	179.94
38373AN77	GNR 2009-69 WN	585,077.07	579,086.10	-5,990.97
38373Q3T6	GNR 2003 46 ND	26,256.00	25,572.50	-683.50
38373T4J1	GNMA 2002-13-KH	44,351.50	47,106.05	2,754.55
38373TAP0	GNMA 2001-53 PM	159,692.57	164,379.72	4,687.15
38373TWU5	GNMA 01-59-MB	44,617.27	46,978.78	2,361.51
38373XYA8	GNMA 2002-44 JB	25,888.25	26,290.53	402.28
38374JB88	GNMA 04-101 JB	36,055.00	37,434.25	1,379.25
38374KUJ0	GNMA 05-13 BE	35,530.00	35,767.55	237.55
38374MUT4	GNMA 05-92 BA	6,344.60	6,957.99	613.39
38374U2S9	GNMA 09-44 BE	103,845.00	102,410.70	-1,434.30
38374V3E7	GNMA 09-70 CB	11,268.28	11,018.24	-250.04
38374YSK0	GNMA 10-85 HQ	48,510.16	46,141.14	-2,369.02
38375QEY1	GNR 08-33	15,307.50	16,134.30	826.80
38375QGG8	GNR 08-38	25,513.50	27,844.96	2,331.46
38375QKZ1	GNR 08-40	76,132.50	77,120.25	987.75
38376CP45	GNMA 09-92 EG	308,265.00	303,180.00	-5,085.00
38376CX46	GNMA 09-89 KE	179,817.50	177,831.50	-1,986.00
38376CX61	GNR 2009-89 KG	152,855.25	152,008.50	-846.75
38376FTK8	GNMA 09-66 NA	6,346.90	6,233.77	-113.13
38376TSM5	GNMA 2010-6 NC	255,630.25	246,725.00	-8,905.25
38376YUR0	GNMA 10-43 MA	70,500.06	71,017.17	517.11
38377LWJ3	GNMA 10-127 TD	306,469.19	301,984.27	-4,484.92
38377RAH8	GNMA 10-158 GH	627,750.00	621,750.00	-6,000.00
TOTAL SECURITIES		8,362,029.61	8,369,761.94	7,732.33
ACCRUED INTEREST			27,932.00	
			8,397,693.94	

MARY OAKLEY FOUNDATION
 REALIZED GAINS & LOSSES
 12/31/10
 TIN# 77-0391113

Security Name	Quantity	Sale	Cost	G/(L) Amount
Short-Term Gain/Loss				
FHLMC 2827 JA	105,000 00	15,093 91	15,284 94	-191 03
FHR 2577 KG 4 3/4 2-15-33	778,194 42	424,345 85	425,616 44	-1,270 59
FHR 2590 OA 4 000 3-15-33	2,059,428 08	350,252 86	350,627 22	-374 36
FHR 2638 JP 5 000 7-15-33	8,814 28	8,814 25	9,036 39	-222 14
FHR 2762 XC 4.000 12-15-33	9,794 28	9,794 28	9,990 17	-195 89
FHR 2780 JA 4 1/2 4-15-19	4,050 00	4,050 00	3,948 75	101 25
FHR 2818 JP 5 1/2 6-15-34	1,320 46	1,320 46	1,333 66	-13 20
FHR 2881 BB 5 1/2 1-15-34	40,000 00	40,000 00	40,200 00	-200 00
FHR 2957 CG 5 000 3-15-35	302 47	302 47	305 49	-3 02
FHR 3249 CB 4 1/4 12-15-36	3,042 38	3,042 38	3,110 83	-68 45
FHR 3330 A 5 1/2 6-15-37	4,911 28	4,911 28	4,911 28	0 00
FHR 3495 AB 6 000 3-15-34	3,698 86	3,698 86	3,791 32	-92 46
FHR 3533 PG 4 000 7-15-36	11,223 12	11,223 12	11,559 81	-336 69
FHR 3620 WA 5 000 12-15-39	343,681 85	343,681 77	350,598 44	-6,916 67
FMR 93 208-K 6 1/2 11-25-23	967 51	967 51	1,013 47	-45 96
FNR 2003 122 KA 4 1/2 12-25-18	689 84	689 84	682 94	6 90
FNR 2003-34 GK 4 1/4 2-25-33	19,409 18	19,409 16	19,771 48	-362 32
FNR 2003-55 HY 5 000 6-25-23	650,000 00	682,494 74	670,640 00	11,854 74
FNR 2004-30 CK 4 1/2 5-25-19	153 97	153 97	154 54	-0 57
FNR 2004-99 ND 5 000 1-25-35	54,195 31	54,195 31	54,601 78	-406 47
FNR 2005 68 GA 5 000 2-25-34	12,595 38	12,595 38	12,673 46	-78 08
FNR 2005-5 CK 5 000 1-25-35	9,871 97	9,871 97	10,192 81	-320 84
FNR 2005-80 TU 4 3/4 8-25-35	2,123 53	2,123 53	2,152 62	-29 09
FNR 2006-25B KA 5 1/2 4-25-36	660 76	660 76	672 32	-11 56
FNR 2008-30 PB 5 1/4 10-25-37	24,549 47	24,549 47	25,408 70	-859 23
FNR 2009-70 LB 5 000 4-25-39	375,000 00	384,369 75	382,445 00	1,924 75
FNR 2010-45 XB 4 1/2 5-25-40	475,000 00	451,250 00	447,781 00	3,469 00
FNR 2010-9 UA 5 000 12-25-39	69,592 15	69,592 15	70,723 02	-1,130 87
FNR 93 G 15H 7 1/4 4-25-23	214 54	214 54	226 34	-11 80
GNMA 09-66 NA 5 000 3-16-39	66,791 14	66,791 14	68,126 96	-1,335 82
GNMA 09-70 CB 5.000 4-20-39	14,009 80	14,009 80	14,395 07	-385 27
GNMA 10-127 TD 4 000 9-20-39	1,005 67	1,005 67	1,030 82	-25 15
GNMA 10-43 MA 4 3/4 1-20-40	41,051 30	41,051 30	41,974 95	-923 65
GNMA 10-62 DJ 4 1/2 5-20-40	602,804 09	610,243 59	616,673 17	-6,429 58
GNMA 10-85 HQ 5 000 3-20-40	3,310 72	3,310 72	3,439 85	-129 13
GNMA 2010-24 CH 4 1/2 2-20-40	500,000 00	477,000 00	475,010 50	1,989 50
GNR 2009-69 WN 4 000 8-20-39	19,706 49	19,706 49	20,765 71	-1,059 22

Short Term Total 4,166,788 28 4,170,871 25 -4,082 97

Long-Term Gain/Loss

FHLMC 2827 JA 191,000 00 27,456 52 31,276 53 -3,820 01

GNMA 08-29 WE	12,000 00	12,000 00	12,127 50	-127 50
GNMA 08-66 JG	375,000 00	227,497 80	232,207 80	-4,710 00
FHLMC 3112 GG	10,000 00	10,000 00	10,114 38	-114 38
GNMA 07-26 CJ	140,000 00	17,481 33	18,748 83	-1,267 50
FHR 1865 PE 7 000 7-15-26	3,160 87	3,160 87	3,192 49	-31 62
FHR 2004- CY 5 000 1-25-35	11,652 40	11,652 35	11,668 85	-16 50
FHR 2549 TE 5 000 9-15-17	268 34	235 48	235 48	0 00
FHR 2638 JP 5 000 7-15-33	35,966 01	35,965 81	36,872 36	-906 55
FHR 2681 PG 5 000 1-15-22	28,126 16	28,126 16	28,491 80	-365 64
FHR 2780 JA 4 1/2 4-15-19	22,667 71	22,667 71	22,101 01	566 70
FHR 2818 JP 5 1/2 6-15-34	34,363 36	34,363 36	34,706 99	-343 63
FHR 2881 BB 5 1/2 1-15-34	51,000 00	51,000 00	51,210 12	-210 12
FHR 2918 YK 4 1/2 9-15-34	14,769 34	14,769 34	14,880 11	-110 77
FHR 2957 CG 5 000 3-15-35	252 74	252 74	255 26	-2 52
FHR 2963 QC 5 000 1-15-35	11,670 52	11,670 52	11,888 75	-218 23
FHR 3022 HA 5 000 8-15-35	6,995 55	6,995 55	7,126 36	-130 81
FHR 3040 CA 5 000 9-15-19	2,155 38	2,155 38	2,176 93	-21 55
FHR 3112 GG 5 1/2 10-15-35	110,000 00	110,000 00	111,257 96	-1,257 96
FHR 3252 EW 5 1/2 12-15-36	58,400 00	58,400 00	58,984 00	-584 00
FHR 3256 GG 5 1/2 9-15-36	18,000 00	18,000 00	18,002 50	-2 50
FHR 3330 A 5 1/2 6-15-37	2,178 75	2,178 75	2,178 75	0 00
FHR 3495 AB 6 000 3-15-34	5,016 22	5,016 22	5,141 63	-125 41
FMR 93 208-K 6 1/2 11-25-23	7,213 86	7,213 86	7,556 52	-342 66
FNR 05-61 TQ 5 000 1-25-35	59,721 75	59,721 72	60,380 81	-659 09
FNR 2003 122 KA 4 1/2 12-25-18	6,755 65	6,755 65	6,688 10	67 55
FNR 2003 33 PG 5 1/2 5-25-33	100,000 00	108,500 00	103,755 00	4,745 00
FNR 2003-18 TB 5 000 4-25-32	250,000 00	258,750 00	250,000 00	8,750 00
FNR 2003-34 GK 4 1/4 2-25-33	84,729 71	84,729 60	86,311 31	-1,581 71
FNR 2003-35 UC 3 3/4 5-25-33	6,578 50	6,578 50	6,683 75	-105 25
FNR 2003-46 DA 5 000 4-25-32	29,457 94	29,457 94	30,026 49	-568 55
FNR 2004-30 CK 4 1/2 5-25-19	3,313 45	3,313 45	3,325 71	-12 26
FNR 2004-45 KE 5 000 6-25-19	12,759 91	12,759 91	12,728 02	31 89
FNR 2005 68 GA 5 000 2-25-34	21,351 96	21,351 96	21,484 35	-132 39
FNR 2005-16 JB 5 000 11-25-34	9,359 35	9,359 35	9,546 52	-187 17
FNR 2005-20 DB 5 000 3-25-35	4,146 54	4,146 54	4,208 73	-62 19
FNR 2005-3 KA 5 000 2-25-35	200,208 24	200,207 95	203,659 82	-3,451 87
FNR 2005-78 JK 5 000 9-25-35	3,147 73	3,147 73	3,172 90	-25 17
FNR 2005-80 AK 5 1/2 9-25-35	148,000 01	148,000 01	150,812 02	-2,812 01
FNR 2005-80 TU 4 3/4 8-25-35	19,257 13	19,257 13	19,520 95	-263 82
FNR 2006-25B KA 5 1/2 4-25-36	2,632 60	2,632 60	2,678 66	-46 06
FNR 2008-30 PB 5 1/4 10-25-37	5,425 15	5,425 15	5,615 03	-189 88
FNR 93 G 15H 7 1/4 4-25-23	1,738 54	1,738 54	1,834 15	-95 61
GNR 2001 1 TC 6 1/2 2-20-31	610 50	610 50	619 64	-9 14
GNR 2001-53 PM 5 1/2 12-20-31	47,132 11	47,132 11	48,013 49	-881 38
GNR 2001-59 MB 6 000 12-20-31	8,089 88	8,089 88	8,453 92	-364 04
GNR 2002 13 KH 6.000 2-16-32	6,730 23	6,730 23	6,898 49	-168 26
GNR 2002 44 JB 6 000 1-20-32	14,457 50	14,457 50	14,746 65	-289 15
GNR 2005-92 BA 6 000 1-20-32	775 21	775 19	785 97	-10 78
GNR 2008-41 JB 5 1/2 2-20-38	43,233 27	43,233 27	43,989 86	-756 59
CONHE 1996 4 A8 7 220 1-15-28	742 15	742 15	742 15	0 00
FHLMC 1112-G 8 400 8-15-21	231 10	231 10	231 10	0 00

FHLMC 89 37-D 9 000 4-15-20	118 23	118 23	118 23	0 00
FHR 139 G 7 000 4-15-21	178 36	178 36	178 36	0 00
FHR 3622 AA 5 000 12-15-39	200,000 00	200,000 00	201,755 00	-1,755 00
FHR 3622 QA 5 000 1-15-40	62,760 50	62,760 50	62,760 50	0 00
FNR 1999 51 DB 7 1/4 9-17-29	1,924 47	1,924 47	1,924 47	0 00
GNMA POOL 002483 7 000 9-20-27	365 27	365 27	365 27	0 00
Total LT		2,091,442 24	2,106,418 33	-14,976 09
TOTAL SALES		6,258,230 52	6,277,289 58	-19,059 06

Additional Information For Tax Return

THE MARY OAKLEY FOUNDATION, INC.

77-0391113

Form 990-PF,p10: Part XV, Line 2d-1

TO QUALIFY FOR ASSISTANCE FROM THE MARY OAKLEY FOUNDATION, AN INDIVIDUAL APPLICANT MUST:

1. HAVE A DIAGNOSIS OF ALZHEIMER'S DISEASE OR A RELATED DEMENTIA.
2. BE INDIGENT. (NOT OWN A HOME, CAR OR HAVE SUNSTANTIAL OTHER ASSETS).
3. QUALIFY FOR AND BE ISSUED A MEDI-CAL NUMBER.
4. BE A LONG TERM RESIDENT OF SANTA BARBARA, VENTURA, OR SAN LUIS OBISPO COUNTIES, CA.

Mary Oakley Foundation, Inc.
Schedule of Care Recipients
For the Year Ended 12/31/2010
77-0391113

FORM 990-PF, PART XV, LINE 3a
NAMES OF RECIPIENTS

The Foundation provided grants totalling \$413,786 to fund the care of the indigent Alzheimer's patients at four different licensed residential care facilities in the Santa Barbara area. Following are the names of the individuals who benefited under this program.

Castaneda, Claudia
Holly, Gladys
Nordyke, Marge
Sipos, Barbara
Wilson, Julie
Angell, Grace
Bolduan, Margret
Hernandez, Delia D.
McFadden, Evangeline
Montes, Linda
Morgans, Gladys
Reynolds, Maurine