Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052
2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: RIEGER FOUNDATION 430127019
A Employer identification number: 77-0159141

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 2340
Room/suite:
B Telephone number (see page 10 of the instructions): (805) 564-6200

City or town, state, and ZIP code: SANTA BARBARA, CA 93120-2340
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,747,149.
J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,099.	69,989.		STMT 1
	5a	Gross rents	150,138.	150,138.	NONE	
	b	Net rental income or (loss) 113,956.				
	6a	Net gain or (loss) from sale of assets not on line 10	-46,675.			
	b	Gross sales price for all assets on line 6a 701,356.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	173,562.	220,127.	NONE	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	58,669.	41,068.		17,601.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 2	8,409.	NONE	NONE	8,409.
	b	Accounting fees (attach schedule) STMT 3	3,000.	NONE	NONE	3,000.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	2,664.	1,007.		
	19	Depreciation (attach schedule) and depletion	22,790.	22,790.		
	20	Occupancy				
	21	Travel, conferences, and meetings	24,340.	NONE	NONE	24,340.
	22	Printing and publications	2,235.	NONE	NONE	2,235.
	23	Other expenses (attach schedule) STMT 5	36,192.	36,182.		10.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	158,299.	101,047.	NONE	55,595.
	25	Contributions, gifts, grants paid	408,077.			408,077.
	26	**Total expenses and disbursements** Add lines 24 and 25	566,376.	101,047.	NONE	463,672.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-392,814.			
	b	**Net investment income** (if negative, enter -0-)		119,080.		
	c	**Adjusted net income** (if negative, enter -0-)			NONE	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	102,282.	185,828.	185,828.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less. allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 6	2,150,740.	1,749,663.	2,237,081.
	c	Investments - corporate bonds (attach schedule) STMT 7	597,693.	545,883.	574,240.
	11	Investments - land, buildings, and equipment basis ▶ 1,138,846. Less accumulated depreciation (attach schedule) ▶ 336,530.	825,106.	802,316.	STMT 8 1,750,000.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,675,821.	3,283,690.	4,747,149.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	14,120.	14,120.	
	23	**Total liabilities** (add lines 17 through 22)	14,120.	14,120.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	3,661,701.	3,269,570.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,661,701.	3,269,570.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,675,821.	3,283,690.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,661,701.
2	Enter amount from Part I, line 27a	2	-392,814.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	683.
4	Add lines 1, 2, and 3	4	3,269,570.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,269,570.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-46,675.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	323,585.	4,840,679.	0.06684702704
2008	361,476.	5,791,947.	0.06241010147
2007	319,196.	6,525,593.	0.04891448179
2006	311,462.	5,648,744.	0.05513827499
2005	315,929.	5,306,566.	0.05953548868

2	**Total** of line 1, column (d)	2	0.29284537397
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05856907479
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,540,779.
5	Multiply line 4 by line 3	5	265,949.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,191.
7	Add lines 5 and 6	7	267,140.
8	Enter qualifying distributions from Part XII, line 4	8	463,672.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,191.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	1,191.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,191.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,812.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,812.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	621.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 596. **Refunded** ▶		11	25.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PACIFIC CAPITAL BANK Telephone no. ▶ (805)564-6200

Located at ▶ 1002 ANACAPA ST., SANTA BARBARA, CA ZIP + 4 ▶ 93003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ ______, ______, ______, ______	☐ Yes ☒ No			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.) STMT 11		2b		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		58,669.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,699,915.
b	Average of monthly cash balances	1b	174,133.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,735,880.
d	**Total** (add lines 1a, b, and c)	1d	4,609,928.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,609,928.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	69,149.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,540,779.
6	**Minimum investment return.** Enter 5% of line 5	6	227,039.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	227,039.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,191.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,191.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	225,848.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	225,848.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	225,848.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	463,672.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	463,672.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,191.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	462,481.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				225,848.
2	Undistributed income, if any, as of the end of 2010.				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20 08 , 20 ___ , 20 ___		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 24,866.				
c	From 2007 1,388.				
d	From 2008 75,805.				
e	From 2009 85,169.				
f	**Total** of lines 3a through e	187,228.			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 463,672.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				225,848.
e	Remaining amount distributed out of corpus	237,824.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	425,052.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	425,052.			
10	Analysis of line 9:				
a	Excess from 2006 24,866.				
b	Excess from 2007 1,388.				
c	Excess from 2008 75,805.				
d	Excess from 2009 85,169.				
e	Excess from 2010 237,824.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total . . . . ▶ **3a**				408,077.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,099.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	113,956.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-46,675.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				137,380.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 137,380.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
7	GROSS REAL ESTATE RENTAL INCOME

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: PACIFIC CAPITAL BANK | Date: 04/26/2011 | Title: Trust Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY E. KUHLIN		04/26/2011		P00353001

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 2020 N CENTRAL AVE, STE 700, PHOENIX, AZ 85004 — Phone no. 877-614-8069

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					3.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					9,123.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					4,646.	
		250. ABERDEEN ASIA PACIFIC INCOME FD INC PROPERTY TYPE: SECURITIES				P	12/15/2006	01/13/2010
1,615.00		1,548.00					67.00	
		500. ABERDEEN ASIA PACIFIC INCOME FD INC PROPERTY TYPE: SECURITIES				P	12/15/2006	04/13/2010
3,305.00		3,096.00					209.00	
		250. ABERDEEN ASIA PACIFIC INCOME FD INC PROPERTY TYPE: SECURITIES				P	12/26/2006	08/24/2010
1,667.00		1,535.00					132.00	
		250. ABERDEEN ASIA PACIFIC INCOME FD INC PROPERTY TYPE: SECURITIES				P	12/26/2006	09/13/2010
1,697.00		1,535.00					162.00	
		166.704 CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	10/02/2008	04/13/2010
5,266.00		6,884.00					-1,618.00	
		191.704 CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	01/06/2010	04/21/2010
5,988.00		6,025.00					-37.00	
		58.296 CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	10/02/2008	04/21/2010
1,821.00		2,359.00					-538.00	
		125. CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	01/06/2010	06/18/2010
3,447.00		3,929.00					-482.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		125. CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	01/06/2010	07/12/2010
3,249.00		3,860.00					-611.00	
		75. CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	12/02/2009	08/30/2010
1,871.00		2,271.00					-400.00	
		75. CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	12/02/2009	09/24/2010
2,099.00		2,271.00					-172.00	
		350. CGM FOCUS FUND #815 PROPERTY TYPE: SECURITIES				P	12/02/2009	11/11/2010
11,664.00		10,444.00					1,220.00	
		1000. EATON VANCE TAX-ADVANTAGED DIVID I PROPERTY TYPE: SECURITIES				P	01/03/2007	01/13/2010
16,214.00		28,000.00					-11,786.00	
		500. EATON VANCE TAX-ADVANTAGED DIVID IN PROPERTY TYPE: SECURITIES				P	01/03/2007	02/03/2010
7,620.00		14,000.00					-6,380.00	
		250. EATON VANCE TAX-ADVANTAGED DIVID IN PROPERTY TYPE: SECURITIES				P	01/03/2007	08/09/2010
3,868.00		7,000.00					-3,132.00	
		125. EATON VANCE TAX-ADVANTAGED DIVID IN PROPERTY TYPE: SECURITIES				P	12/15/2006	09/14/2010
1,954.00		3,493.00					-1,539.00	
		650. FAIRHOLME FD #1950 PROPERTY TYPE: SECURITIES				P	09/03/2008	01/12/2010
20,573.00		20,546.00					27.00	
		125. FAIRHOLME FD #1950 PROPERTY TYPE: SECURITIES				P	06/25/2007	09/13/2010
4,110.00		3,949.00					161.00	
		125. FAIRHOLME FD #1950 PROPERTY TYPE: SECURITIES				P	06/25/2007	09/20/2010
4,100.00		3,949.00					151.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		250. FAIRHOLME FD #1950 PROPERTY TYPE: SECURITIES				P	06/25/2007	11/19/2010
8,623.00		7,898.00					725.00	
		125. ISHARES TR MSCI EMERGING MKTS INDEX PROPERTY TYPE: SECURITIES				P	10/20/2005	05/06/2010
4,687.00		3,154.00					1,533.00	
		100. ISHARES TR S&P GLOBAL HEALTHCARE SE PROPERTY TYPE: SECURITIES				P	07/07/2006	04/26/2010
5,119.00		5,345.00					-226.00	
		100. ISHARES TR S&P GLOBAL HEALTHCARE SE PROPERTY TYPE: SECURITIES				P	07/07/2006	04/28/2010
5,020.00		5,345.00					-325.00	
		100. ISHARES TR S&P GLOBAL HEALTHCARE SE PROPERTY TYPE: SECURITIES				P	07/07/2006	05/28/2010
4,657.00		5,345.00					-688.00	
		25. ISHARES TR S&P GLOBAL HEALTHCARE SEC PROPERTY TYPE: SECURITIES				P	07/07/2006	06/15/2010
1,201.00		1,336.00					-135.00	
		75. ISHARES TR S&P GLOBAL HEALTHCARE SEC PROPERTY TYPE: SECURITIES				P	07/07/2006	07/15/2010
3,579.00		4,009.00					-430.00	
		50. ISHARES TR S&P GLOBAL HEALTHCARE SEC PROPERTY TYPE: SECURITIES				P	07/07/2006	07/22/2010
2,330.00		2,673.00					-343.00	
		75. ISHARES TR S&P GLOBAL HEALTHCARE SEC PROPERTY TYPE: SECURITIES				P	07/07/2006	07/29/2010
3,486.00		4,009.00					-523.00	
		125. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES				P	10/20/2005	01/13/2010
7,198.00		6,855.00					343.00	
		125. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES				P	10/20/2005	05/13/2010
6,481.00		6,855.00					-374.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		125. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES				P	10/20/2005	05/27/2010
6,070.00		6,855.00					-785.00	
		125. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES				P	10/20/2005	06/08/2010
5,814.00		6,855.00					-1,041.00	
		125. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES				P	10/20/2005	06/10/2010
6,029.00		6,855.00					-826.00	
		125. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES				P	10/20/2005	06/24/2010
6,060.00		6,855.00					-795.00	
		1750. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES				P	10/20/2005	07/08/2010
86,904.00		95,971.00					-9,067.00	
		125. ISHARES TR S&P MIDCAP 400 GROWTH IN PROPERTY TYPE: SECURITIES				P	08/21/2003	01/12/2010
9,866.00		6,881.00					2,985.00	
		125. ISHARES TR S&P MIDCAP 400 GROWTH IN PROPERTY TYPE: SECURITIES				P	08/21/2003	01/13/2010
10,006.00		6,881.00					3,125.00	
		50. ISHARES TR S&P MIDCAP 400 GROWTH IND PROPERTY TYPE: SECURITIES				P	08/21/2003	10/18/2010
4,493.00		2,753.00					1,740.00	
		50. ISHARES TR S&P MIDCAP 400 GROWTH IND PROPERTY TYPE: SECURITIES				P	08/21/2003	11/24/2010
4,815.00		2,753.00					2,062.00	
		125. ISHARES TR S&P SMALLCAP 600 INDEX F PROPERTY TYPE: SECURITIES				P	09/02/2009	01/13/2010
7,032.00		6,115.00					917.00	
		125. ISHARES TR S&P SMALLCAP 600 INDEX F PROPERTY TYPE: SECURITIES				P	08/19/2009	04/14/2010
7,881.00		6,065.00					1,816.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		125. ISHARES TR S&P SMALLCAP 600 INDEX F PROPERTY TYPE: SECURITIES				P	08/19/2009	12/01/2010
8,155.00		6,065.00					2,090.00	
		50. ISHARES TR S&P SMALLCAP 600 INDEX FD PROPERTY TYPE: SECURITIES				P	11/03/2008	12/17/2010
3,421.00		2,398.00					1,023.00	
		250. ISHARES TR S&P SMALLCAP 600 GROWTH PROPERTY TYPE: SECURITIES				P	05/25/2005	01/12/2010
14,463.00		13,191.00					1,272.00	
		50. ISHARES TR S&P SMALLCAP 600 GROWTH I PROPERTY TYPE: SECURITIES				P	05/25/2005	03/26/2010
3,082.00		2,638.00					444.00	
		50. ISHARES TR S&P SMALLCAP 600 GROWTH I PROPERTY TYPE: SECURITIES				P	05/25/2005	09/15/2010
3,018.00		2,638.00					380.00	
		100. ISHARES TR S&P SMALLCAP 600 GROWTH PROPERTY TYPE: SECURITIES				P	05/25/2005	10/15/2010
6,525.00		5,276.00					1,249.00	
		75. JANUS TWENTY FUND CLASS T PROPERTY TYPE: SECURITIES				P	12/27/2007	01/07/2010
4,669.00		5,609.00					-940.00	
		125. JANUS TWENTY FUND CLASS T PROPERTY TYPE: SECURITIES				P	12/27/2007	04/13/2010
8,141.00		9,348.00					-1,207.00	
		175. JANUS TWENTY FUND CLASS T PROPERTY TYPE: SECURITIES				P	01/18/2008	06/15/2010
10,355.00		12,527.00					-2,172.00	
		75. JANUS TWENTY FUND CLASS T PROPERTY TYPE: SECURITIES				P	09/11/2009	09/01/2010
4,214.00		4,377.00					-163.00	
		50. JANUS TWENTY FUND CLASS T PROPERTY TYPE: SECURITIES				P	01/23/2008	09/01/2010
2,810.00		3,265.00					-455.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. JANUS TWENTY FUND CLASS T PROPERTY TYPE: SECURITIES				P	09/11/2009	11/08/2010
3,313.00		2,918.00					395.00	
		350. LOOMIS SAYLES BOND INSTITUTIONAL #1 PROPERTY TYPE: SECURITIES				P	12/04/2006	03/02/2010
4,753.00		5,077.00					-324.00	
		200. LOOMIS SAYLES BOND INSTITUTIONAL #1 PROPERTY TYPE: SECURITIES				P	11/09/2006	03/11/2010
2,746.00		2,886.00					-140.00	
		200. LOOMIS SAYLES BOND INSTITUTIONAL #1 PROPERTY TYPE: SECURITIES				P	11/09/2006	04/13/2010
2,792.00		2,886.00					-94.00	
		500. LOOMIS SAYLES BOND INSTITUTIONAL #1 PROPERTY TYPE: SECURITIES				P	11/09/2006	05/20/2010
6,745.00		7,215.00					-470.00	
		125. LOOMIS SAYLES BOND INSTITUTIONAL #1 PROPERTY TYPE: SECURITIES				P	11/09/2006	09/22/2010
1,765.00		1,804.00					-39.00	
		250. MASTERS SELECT INTL FUND #306 PROPERTY TYPE: SECURITIES				P	10/12/2007	03/03/2010
3,215.00		6,140.00					-2,925.00	
		250. MASTERS SELECT INTL FUND #306 PROPERTY TYPE: SECURITIES				P	10/12/2007	04/19/2010
3,350.00		6,140.00					-2,790.00	
		500. MASTERS SELECT INTL FUND #306 PROPERTY TYPE: SECURITIES				P	10/12/2007	05/26/2010
5,750.00		12,280.00					-6,530.00	
		250. MASTERS SELECT INTL FUND #306 PROPERTY TYPE: SECURITIES				P	10/12/2007	09/10/2010
3,325.00		6,140.00					-2,815.00	
		250. MASTERS SELECT INTL FUND #306 PROPERTY TYPE: SECURITIES				P	10/12/2007	09/15/2010
3,400.00		6,140.00					-2,740.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		250. NEUBERGER & BERMAN EQUITY FD GENESI PROPERTY TYPE: SECURITIES				P	08/28/2008	03/23/2010
7,295.00		8,838.00					-1,543.00	
		250. NEUBERGER & BERMAN EQUITY FD GENESI PROPERTY TYPE: SECURITIES				P	08/28/2008	04/05/2010
7,340.00		8,838.00					-1,498.00	
		250. NEUBERGER & BERMAN EQUITY FD GENESI PROPERTY TYPE: SECURITIES				P	07/02/2008	04/19/2010
7,405.00		8,645.00					-1,240.00	
		250. NEUBERGER & BERMAN EQUITY FD GENESI PROPERTY TYPE: SECURITIES				P	07/02/2008	04/23/2010
7,615.00		8,645.00					-1,030.00	
		88.947 AMERICAN NEW WORLD FUND F-2 #636 PROPERTY TYPE: SECURITIES				P	09/19/2008	09/23/2010
4,603.00		4,169.00					434.00	
		50. AMERICAN NEW WORLD FUND F-2 #636 PROPERTY TYPE: SECURITIES				P	09/19/2008	10/05/2010
2,692.00		2,344.00					348.00	
		500. PIMCO DEVELOPING LOCAL MARKETS FUND PROPERTY TYPE: SECURITIES				P	11/23/2009	08/05/2010
5,140.00		4,963.00					177.00	
		5500. PIMCO DEVELOPING LOCAL MARKETS FUN PROPERTY TYPE: SECURITIES				P	08/04/2009	08/05/2010
56,540.00		61,500.00					-4,960.00	
		250. POWERSHARES QQQ TR UNIT SER 1 PROPERTY TYPE: SECURITIES				P	06/23/2005	01/13/2010
11,583.00		9,490.00					2,093.00	
		100. POWERSHARES QQQ TR UNIT SER 1 PROPERTY TYPE: SECURITIES				P	06/23/2005	10/18/2010
5,149.00		3,796.00					1,353.00	
		100. POWERSHARES QQQ TR UNIT SER 1 PROPERTY TYPE: SECURITIES				P	06/23/2005	10/28/2010
5,208.00		3,796.00					1,412.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. POWERSHARES QQQ TR UNIT SER 1 PROPERTY TYPE: SECURITIES				P	06/23/2005	12/10/2010
5,446.00		3,796.00					1,650.00	
		250. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	12/10/2007	03/30/2010
2,497.00		6,443.00					-3,946.00	
		250. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	12/10/2007	04/14/2010
2,540.00		6,443.00					-3,903.00	
		125. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	12/10/2007	04/21/2010
1,262.00		3,221.00					-1,959.00	
		125. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	12/10/2007	05/06/2010
1,164.00		3,221.00					-2,057.00	
		250. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	12/10/2007	05/11/2010
2,347.00		6,443.00					-4,096.00	
		250. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	05/20/2008	05/20/2010
2,092.00		5,755.00					-3,663.00	
		100. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	09/02/2009	06/08/2010
799.00		958.00					-159.00	
		250. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	01/22/2008	06/08/2010
1,997.00		5,285.00					-3,288.00	
		150. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	09/02/2009	06/10/2010
1,245.00		1,437.00					-192.00	
		250. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	09/02/2009	06/14/2010
2,192.00		2,395.00					-203.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. POWERSHARES EXCHANGE-TRADED FD TR WI PROPERTY TYPE: SECURITIES				P	05/21/2009	06/14/2010
438.00		469.00					-31.00	
		450. POWERSHARES EXCHANGE-TRADED FD TR W PROPERTY TYPE: SECURITIES				P	05/21/2009	06/24/2010
3,874.00		4,197.00					-323.00	
		125. RYDEX ETF TR S&P 500 EQUAL WEIGHTED PROPERTY TYPE: SECURITIES				P	12/15/2003	01/12/2010
5,040.00		4,130.00					910.00	
		250. RYDEX ETF TR S&P 500 EQUAL WEIGHTED PROPERTY TYPE: SECURITIES				P	12/15/2003	02/03/2010
9,832.00		8,259.00					1,573.00	
		125. RYDEX ETF TR S&P 500 EQUAL WEIGHTED PROPERTY TYPE: SECURITIES				P	12/15/2003	06/08/2010
4,859.00		4,130.00					729.00	
		125. RYDEX ETF TR S&P 500 EQUAL WEIGHTED PROPERTY TYPE: SECURITIES				P	12/15/2003	09/15/2010
5,194.00		4,130.00					1,064.00	
		125. RYDEX ETF TR S&P 500 EQUAL WEIGHTED PROPERTY TYPE: SECURITIES				P	12/15/2003	09/24/2010
5,261.00		4,130.00					1,131.00	
		125. RYDEX ETF TR S&P 500 EQUAL WEIGHTED PROPERTY TYPE: SECURITIES				P	12/15/2003	10/25/2010
5,482.00		4,130.00					1,352.00	
		50. SPDR S&P MIDCAP 400 ETF TR UNIT SER PROPERTY TYPE: SECURITIES				P	05/23/2001	12/07/2010
8,104.00		4,918.00					3,186.00	
		266.885 VANGUARD GNMA FUND ADM #536 PROPERTY TYPE: SECURITIES				P	03/27/2003	01/25/2010
2,864.00		2,856.00					8.00	
		250. VANGUARD GNMA FUND ADM #536 PROPERTY TYPE: SECURITIES				P	03/27/2003	01/29/2010
2,688.00		2,675.00					13.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		16.885 VANGUARD GNMA FUND ADM #536 PROPERTY TYPE: SECURITIES				P	12/31/2009	02/03/2010
182.00		180.00					2.00	
		1983.115 VANGUARD GNMA FUND ADM #536 PROPERTY TYPE: SECURITIES				P	03/27/2003	02/03/2010
21,318.00		21,219.00					99.00	
		193. GROWTH STOCK FUND PACIFIC CAPITAL B PROPERTY TYPE: SECURITIES				P	02/28/2005	10/31/2010
25,862.00		27,138.00					-1,276.00	
		150. GROWTH STOCK FUND PACIFIC CAPITAL B PROPERTY TYPE: SECURITIES				P	02/28/2005	11/30/2010
20,069.00		21,092.00					-1,023.00	
		59. VALUE STOCK FUND PACIFIC CAPITAL BAN PROPERTY TYPE: SECURITIES				P	02/28/2001	11/30/2010
2,880.00		2,642.00					238.00	
TOTAL GAIN(LOSS)							-46,675.	

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RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
RIEGER FOUNDATION 430127019	77-0159141

DESCRIPTION OF PROPERTY

13-17 W. FIGUEROA SANTA BARBARA, CA

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

RENTAL INCOME		150,138.	
OTHER INCOME			
TOTAL GROSS INCOME			150,138.
OTHER EXPENSES:			
INSURANCE		10,650.	
TAXES		12,659.	
UTILITIES		3,930.	
OTHER EXPENSES		8,943.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			36,182.
TOTAL RENT OR ROYALTY INCOME (LOSS)			113,956.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			113,956.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
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OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	8,943.
	8,943.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
U.S. GOVERNMENT INTEREST REPORTED AS NON	1,106.	1,106.
FOREIGN DIVIDENDS	7,969.	7,969.
NONDIVIDEND DISTRIBUTIONS	110.	
DOMESTIC DIVIDENDS	27,085.	27,085.
CORPORATE INTEREST	4,355.	4,355.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	196.	196.
NONQUALIFIED FOREIGN DIVIDENDS	7,760.	7,760.
NONQUALIFIED DOMESTIC DIVIDENDS	21,518.	21,518.
TOTAL	70,099.	69,989.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	8,409.			8,409.
TOTALS	8,409.	NONE	NONE	8,409.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	3,000.			3,000.
TOTALS	3,000.	NONE	NONE	3,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL	1,657.	
FOREIGN TAXES ON QUALIFIED FOR	735.	735.
FOREIGN TAXES ON NONQUALIFIED	272.	272.
TOTALS	2,664.	1,007.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
RENT AND ROYALTY EXPENSES	36,182.		
CALIFORNIA FILING FEE	10.		10.
RENT AND ROYALTY EXPENSES		36,182.	
TOTALS	36,192.	36,182.	10.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMERICAN NEW WORLD FUND	49,865.	73,670.
EATON VANCE TAX ADVATAGED	56,149.	35,169.
FAIRHOLME #1950	70,777.	84,030.
GOLDMAN SACHS SM/MID #2519	43,477.	61,234.
ISHARES INC MCSI ISRAEL	10,181.	12,104.
ISHARES MSCI PACIFIC EXJAPAN	3,345.	3,524.
ISHARES TR MSCI EMERGING	43,762.	83,374.
ISHARES TR S&P GLOBAL HEALTHCA	25,389.	24,586.
ISHARES TR S&P MID 400	37,756.	90,648.
ISHARES TR S&P PRF STK	44,119.	53,350.
ISHARES TR S&P SM 600	68,592.	94,367.
ISHARES TR S&P SM 600	92,100.	150,634.
ISHARES TR S&P SM 600 VALUE	28,525.	32,351.
JANUS TWENTY FUND T	26,234.	37,883.
MASTER SELECT INTL #306	91,210.	63,963.
NEBERGER & BERMAN EQUITY	36,535.	41,525.
POWERSHARES	101,126.	147,042.
RYDEX EFT TR S&P 500 EQUAL	140,092.	212,895.
SCOUT INTL #29	46,295.	52,618.
SELECT SECTOR SPDR TR ENERGY	20,522.	25,594.
SPRD S&P MID 400	85,264.	156,446.
T ROWE PRICE MID #64	73,596.	91,278.
VANGUARD INTL EQUITY ALL WORLD	122,998.	143,190.
GROWTH STOCK PACIFIC CAPITAL	232,012.	233,751.
VALUE STOCK PACIFIC CAPITAL	199,742.	231,855.
TOTALS	1,749,663.	2,237,081.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ABERDEEN ASIA PACIFIC INCOME	42,245.	47,250.
LOOMIS SAYLES BOND	102,604.	105,241.
PAYDEN EMERGING MARKETS	57,560.	57,120.
T ROEW PRICE HIGH # 137	87,991.	89,648.
TEMPLETON GLOBAL BOND	75,033.	88,140.
VANGUARD INFLATION # 5119	42,235.	44,695.
VANGUARD SHORT TERM # 539	36,455.	37,716.
BOND FUNDS PACIFIC CAPITAL	101,760.	104,430.
TOTALS	545,883.	574,240.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL: BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ACCUMULATED DEPRECIATION DETAIL: BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
BLDG 13-17 W FIGUEB	M39	550,000.			550,000	220,344	14,102.		234,446.
LAND 13-17 W FIGUEL	L	250,000.			250,000				
REMODEL	M39	338,846.			338,846.	93,396.	8,688.		102,084.
TOTALS		1,138,846.			1,138,846.	313,740.			336,530.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CTF TIMING DIFF	683.
TOTAL	683.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

CA

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT
==

THE QUESTION DOES NOT APPLY. THE FOUNDATION DOES NOT HAVE ANY UNDISTRIBUTED INCOME FROM PRIOR YEARS.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PACIFIC CAPITAL BANK, N.A.
ADDRESS:
P.O. BOX 2340
SANTA BARBARA,, CA 93120-2340
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 58,669.

TOTAL COMPENSATION: 58,669.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED SCHEDULE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 408,077.

TOTAL GRANTS PAID: 408,077.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
13-17 W. FIGUEROA SA	150,138.		36,182.	113,956.
TOTALS	150,138.		36,182.	113,956.

STATEMENT 14

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
BLDG 13-17 W FIGUE	04/15/1994	550,000.	100.000			550,000.	220,344.	234,446	SL	MM	39.000		39		14,102.
LAND 13-17 W FIGUE	04/15/1994	250,000.	100.000												
REMODEL	03/01/1999	338,846.	100 000			338,846.	93,396.	102,084	SL	MM	39.000		39		8,688.
Less: Retired Assets															
Subtotals		1,138,846.				888,846.	313,740	336,530							22,790.
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		1,138,846.				888,846	313,740	336,530							22,790

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
191.704 CGM FOCUS FUND	01/06/2010	04/21/2010	5,988.00	6,025.00	-37.00
125. CGM FOCUS FUND #815	01/06/2010	06/18/2010	3,447.00	3,929.00	-482.00
125. CGM FOCUS FUND #815	01/06/2010	07/12/2010	3,249.00	3,860.00	-611.00
75. CGM FOCUS FUND #815	12/02/2009	08/30/2010	1,871.00	2,271.00	-400.00
75. CGM FOCUS FUND #815	12/02/2009	09/24/2010	2,099.00	2,271.00	-172.00
350. CGM FOCUS FUND #815	12/02/2009	11/11/2010	11,664.00	10,444.00	1,220.00
125. ISHARES TR S&P	09/02/2009	01/13/2010	7,032.00	6,115.00	917.00
125. ISHARES TR S&P	08/19/2009	04/14/2010	7,881.00	6,065.00	1,816.00
75. JANUS TWENTY FUND	09/11/2009	09/01/2010	4,214.00	4,377.00	-163.00
500. PIMCO DEVELOPING LOCAL MARKETS FUND INSTITUTIONAL CLASS	11/23/2009	08/05/2010	5,140.00	4,963.00	177.00
100. POWERSHARES EXCHANGE-TRADED FD TR WILDER HILL CLEAN	[illegible]/02/2009	06/08/2010	799.00	958.00	-159.00
150. POWERSHARES EXCHANGE-TRADED FD TR WILDER HILL CLEAN	[illegible]/02/2009	06/10/2010	1,245.00	1,437.00	-192.00
250. POWERSHARES EXCHANGE-TRADED FD TR WILDER HILL CLEAN	[illegible]/02/2009	06/14/2010	2,192.00	2,395.00	-203.00
16.885 VANGUARD GNMA FUND	12/31/2009	02/03/2010	182.00	180.00	2.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			57,003.00	55,290.00	1,713.00
Totals			57,003.00	55,290.00	1,713.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
250. ABERDEEN ASIA PACIFIC INCOME FD INC COM	12/15/2006	01/13/2010	1,615.00	1,548.00	67.00
500. ABERDEEN ASIA PACIFIC INCOME FD INC COM	12/15/2006	04/13/2010	3,305.00	3,096.00	209.00
250. ABERDEEN ASIA PACIFIC INCOME FD INC COM	12/26/2006	08/24/2010	1,667.00	1,535.00	132.00
250. ABERDEEN ASIA PACIFIC INCOME FD INC COM	12/26/2006	09/13/2010	1,697.00	1,535.00	162.00
166.704 CGM FOCUS FUND	10/02/2008	04/13/2010	5,266.00	6,884.00	-1,618.00
58.296 CGM FOCUS FUND #815	10/02/2008	04/21/2010	1,821.00	2,359.00	-538.00
1000. EATON VANCE TAX-ADVANTAGED DIVID INCOME FD COM	01/03/2007	01/13/2010	16,214.00	28,000.00	-11,786.00
500. EATON VANCE TAX-ADVANTAGED DIVID INCOME FD COM	01/03/2007	02/03/2010	7,620.00	14,000.00	-6,380.00
250. EATON VANCE TAX-ADVANTAGED DIVID INCOME FD COM	01/03/2007	08/09/2010	3,868.00	7,000.00	-3,132.00
125. EATON VANCE TAX-ADVANTAGED DIVID INCOME FD COM	12/15/2006	09/14/2010	1,954.00	3,493.00	-1,539.00
650. FAIRHOLME FD #1950	09/03/2008	01/12/2010	20,573.00	20,546.00	27.00
125. FAIRHOLME FD #1950	06/25/2007	09/13/2010	4,110.00	3,949.00	161.00
125. FAIRHOLME FD #1950	06/25/2007	09/20/2010	4,100.00	3,949.00	151.00
250. FAIRHOLME FD #1950	06/25/2007	11/19/2010	8,623.00	7,898.00	725.00
125. ISHARES TR MSCI EMERGING MKTS INDEX FD	10/20/2005	05/06/2010	4,687.00	3,154.00	1,533.00
100. ISHARES TR S&P GLOBAL HEALTHCARE SECTOR INDEX FD	07/07/2006	04/26/2010	5,119.00	5,345.00	-226.00
100. ISHARES TR S&P GLOBAL HEALTHCARE SECTOR INDEX FD	07/07/2006	04/28/2010	5,020.00	5,345.00	-325.00
100. ISHARES TR S&P GLOBAL HEALTHCARE SECTOR INDEX FD	07/07/2006	05/28/2010	4,657.00	5,345.00	-688.00
25. ISHARES TR S&P GLOBAL HEALTHCARE SECTOR INDEX FD	07/07/2006	06/15/2010	1,201.00	1,336.00	-135.00
Totals					

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RIEGER FOUNDATION 430127019 77-0159141

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
75. ISHARES TR S&P GLOBAL					
HEALTHCARE SECTOR INDEX FD	07/07/2006	07/15/2010	3,579.00	4,009.00	-430.00
50. ISHARES TR S&P GLOBAL					
HEALTHCARE SECTOR INDEX FD	07/07/2006	07/22/2010	2,330.00	2,673.00	-343.00
75. ISHARES TR S&P GLOBAL					
HEALTHCARE SECTOR INDEX FD	07/07/2006	07/29/2010	3,486.00	4,009.00	-523.00
125. ISHARES TR MSCI EAFE	10/20/2005	01/13/2010	7,198.00	6,855.00	343.00
125. ISHARES TR MSCI EAFE	10/20/2005	05/13/2010	6,481.00	6,855.00	-374.00
125. ISHARES TR MSCI EAFE	10/20/2005	05/27/2010	6,070.00	6,855.00	-785.00
125. ISHARES TR MSCI EAFE	10/20/2005	06/08/2010	5,814.00	6,855.00	-1,041.00
125. ISHARES TR MSCI EAFE	10/20/2005	06/10/2010	6,029.00	6,855.00	-826.00
125. ISHARES TR MSCI EAFE	10/20/2005	06/24/2010	6,060.00	6,855.00	-795.00
1750. ISHARES TR MSCI EAFE	10/20/2005	07/08/2010	86,904.00	95,971.00	-9,067.00
125. ISHARES TR S&P MIDCAP					
400 GROWTH INDEX FD	08/21/2003	01/12/2010	9,866.00	6,881.00	2,985.00
125. ISHARES TR S&P MIDCAP					
400 GROWTH INDEX FD	08/21/2003	01/13/2010	10,006.00	6,881.00	3,125.00
50. ISHARES TR S&P MIDCAP					
400 GROWTH INDEX FD	08/21/2003	10/18/2010	4,493.00	2,753.00	1,740.00
50. ISHARES TR S&P MIDCAP					
400 GROWTH INDEX FD	08/21/2003	11/24/2010	4,815.00	2,753.00	2,062.00
125. ISHARES TR S&P	08/19/2009	12/01/2010	8,155.00	6,065.00	2,090.00
50. ISHARES TR S&P	11/03/2008	12/17/2010	3,421.00	2,398.00	1,023.00
250. ISHARES TR S&P					
SMALLCAP 600 GROWTH INDEX FD	05/25/2005	01/12/2010	14,463.00	13,191.00	1,272.00
50. ISHARES TR S&P					
SMALLCAP 600 GROWTH INDEX FD	05/25/2005	03/26/2010	3,082.00	2,638.00	444.00
50. ISHARES TR S&P					
SMALLCAP 600 GROWTH INDEX FD	05/25/2005	09/15/2010	3,018.00	2,638.00	380.00
100. ISHARES TR S&P					
SMALLCAP 600 GROWTH INDEX FD	05/25/2005	10/15/2010	6,525.00	5,276.00	1,249.00
75. JANUS TWENTY FUND	12/27/2007	01/07/2010	4,669.00	5,609.00	-940.00
125. JANUS TWENTY FUND	12/27/2007	04/13/2010	8,141.00	9,348.00	-1,207.00
175. JANUS TWENTY FUND	01/18/2008	06/15/2010	10,355.00	12,527.00	-2,172.00
50. JANUS TWENTY FUND	01/23/2008	09/01/2010	2,810.00	3,265.00	-455.00
Totals					

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RIEGER FOUNDATION 430127019 77-0159141

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50. JANUS TWENTY FUND	09/11/2009	11/08/2010	3,313.00	2,918.00	395.00
350. LOOMIS SAYLES BOND					
INSTITUTIONAL #1162	12/04/2006	03/02/2010	4,753.00	5,077.00	-324.00
200. LOOMIS SAYLES BOND					
INSTITUTIONAL #1162	11/09/2006	03/11/2010	2,746.00	2,886.00	-140.00
200. LOOMIS SAYLES BOND					
INSTITUTIONAL #1162	11/09/2006	04/13/2010	2,792.00	2,886.00	-94.00
500. LOOMIS SAYLES BOND					
INSTITUTIONAL #1162	11/09/2006	05/20/2010	6,745.00	7,215.00	-470.00
125. LOOMIS SAYLES BOND					
INSTITUTIONAL #1162	11/09/2006	09/22/2010	1,765.00	1,804.00	-39.00
250. MASTERS SELECT INTL	10/12/2007	03/03/2010	3,215.00	6,140.00	-2,925.00
250. MASTERS SELECT INTL	10/12/2007	04/19/2010	3,350.00	6,140.00	-2,790.00
500. MASTERS SELECT INTL	10/12/2007	05/26/2010	5,750.00	12,280.00	-6,530.00
250. MASTERS SELECT INTL	10/12/2007	09/10/2010	3,325.00	6,140.00	-2,815.00
250. MASTERS SELECT INTL	10/12/2007	09/15/2010	3,400.00	6,140.00	-2,740.00
250. NEUBERGER & BERMAN					
EQUITY FD GENESIS FD #493	08/28/2008	03/23/2010	7,295.00	8,838.00	-1,543.00
250. NEUBERGER & BERMAN					
EQUITY FD GENESIS FD #493	08/28/2008	04/05/2010	7,340.00	8,838.00	-1,498.00
250. NEUBERGER & BERMAN					
EQUITY FD GENESIS FD #493	07/02/2008	04/19/2010	7,405.00	8,645.00	-1,240.00
250. NEUBERGER & BERMAN					
EQUITY FD GENESIS FD #493	07/02/2008	04/23/2010	7,615.00	8,645.00	-1,030.00
88.947 AMERICAN NEW WORLD	09/19/2008	09/23/2010	4,603.00	4,169.00	434.00
50. AMERICAN NEW WORLD	09/19/2008	10/05/2010	2,692.00	2,344.00	348.00
5500. PIMCO DEVELOPING					
LOCAL MARKETS FUND INSTITUTIONAL CLASS	08/04/2009	08/05/2010	56,540.00	61,500.00	-4,960.00
250. POWERSHARES QQQ TR	06/23/2005	01/13/2010	11,583.00	9,490.00	2,093.00
100. POWERSHARES QQQ TR	06/23/2005	10/18/2010	5,149.00	3,796.00	1,353.00
100. POWERSHARES QQQ TR	06/23/2005	10/28/2010	5,208.00	3,796.00	1,412.00
100. POWERSHARES QQQ TR	06/23/2005	12/10/2010	5,446.00	3,796.00	1,650.00
250. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	[illegible]/10/2007	03/30/2010	2,497.00	6,443.00	-3,946.00
250. POWERSHARES					
Totals EXCHANGE-TRADED FD TR WILDER HILL CLEAN					

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RIEGER FOUNDATION 430127019 77-0159141

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	12/10/2007	04/14/2010	2,540.00	6,443.00	-3,903.00
125. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	12/10/2007	04/21/2010	1,262.00	3,221.00	-1,959.00
125. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	12/10/2007	05/06/2010	1,164.00	3,221.00	-2,057.00
250. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	12/10/2007	05/11/2010	2,347.00	6,443.00	-4,096.00
250. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	12/20/2008	05/20/2010	2,092.00	5,755.00	-3,663.00
250. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	12/22/2008	06/08/2010	1,997.00	5,285.00	-3,288.00
50. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	12/21/2009	06/14/2010	438.00	469.00	-31.00
450. POWERSHARES					
EXCHANGE-TRADED FD TR WILDER HILL CLEAN	12/21/2009	06/24/2010	3,874.00	4,197.00	-323.00
125. RYDEX ETF TR S&P 500					
EQUAL WEIGHTED INDEX FD	12/15/2003	01/12/2010	5,040.00	4,130.00	910.00
250. RYDEX ETF TR S&P 500					
EQUAL WEIGHTED INDEX FD	12/15/2003	02/03/2010	9,832.00	8,259.00	1,573.00
125. RYDEX ETF TR S&P 500					
EQUAL WEIGHTED INDEX FD	12/15/2003	06/08/2010	4,859.00	4,130.00	729.00
125. RYDEX ETF TR S&P 500					
EQUAL WEIGHTED INDEX FD	12/15/2003	09/15/2010	5,194.00	4,130.00	1,064.00
125. RYDEX ETF TR S&P 500					
EQUAL WEIGHTED INDEX FD	12/15/2003	09/24/2010	5,261.00	4,130.00	1,131.00
125. RYDEX ETF TR S&P 500					
EQUAL WEIGHTED INDEX FD	12/15/2003	10/25/2010	5,482.00	4,130.00	1,352.00
50. SPDR S&P MIDCAP 400					
ETF TR UNIT SER 1 STANDARD & POORS 500	12/23/2001	12/07/2010	8,104.00	4,918.00	3,186.00
266.885 VANGUARD GNMA FUND	03/27/2003	01/25/2010	2,864.00	2,856.00	8.00
250. VANGUARD GNMA FUND	03/27/2003	01/29/2010	2,688.00	2,675.00	13.00
1983.115 VANGUARD GNMA	03/27/2003	02/03/2010	21,318.00	21,219.00	99.00
193. GROWTH STOCK FUND					
PACIFIC CAPITAL BANK, N.A.	02/28/2005	10/31/2010	25,862.00	27,138.00	-1,276.00
150. GROWTH STOCK FUND					
Totals PACIFIC CAPITAL BANK, N.A.					

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RIEGER FOUNDATION 430127019 77-0159141

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	02/28/2005	11/30/2010	20,069.00	21,092.00	-1,023.00
59. VALUE STOCK FUND					
PACIFIC CAPITAL BANK, N.A.	02/28/2001	11/30/2010	2,880.00	2,642.00	238.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			630,581.00	692,741.00	-62,160.00
Totals			630,581.00	692,741.00	-62,160.00

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FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
LONG-TERM 15% CAPITAL GAIN DIVIDENDS	9,123.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		9,123.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		9,123.00

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	3.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		3.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	4,646.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		4,646.00

RIEGER FOUNDATION
GRANTS
2010

American Society University of Haifa Board of Governors Mount Carmel Haifia, Israel 31000 *2nd Installment for Grant*	*$194,000.00*
Los Angeles Child Development Center U.C.L.A. Los Angles, CA *Grant for two Internships in Child Psychology*	*$5,000*
American Society University of Haifa Board of Governors Mount Carmel Haifia, Israel 31000 *Grant for the Rieger Scholarship*	*$120,000*
American Academy of Child and Adolescent Psychiatry 3615 Wisconsin Ave. N.W. Washington, DC 20016 *Grant for Psychodynamic Psychotherapy for 2011*	*$5,000*
American Academy of Child and Adolescent Psychiatry 3615 Wisconsin Ave. N.W. Washington, DC 20016 *Grant for Service Program for Excellence for 2011*	*$5,000*
American Academy of Child and Adolescent Psychiatry 3614 Wisconsin Ave N.W. Washington, DC 20016 *Grant for Scientific Achievement Award*	*$5,000*
Santa Barbara Family Service Agency 123 West Gutierrez Street Santa Barbara, CA 93101 *Grant for the Child Guidance Clinic*	*$5,222*

RIEGER FOUNDATION

GRANTS
2010

Congregation B'nai B'Rith
900 San Antonio Creek Rd.
Santa Barbara, CA 93111
Grant for 2011 Rieger Memorial Lectura $6,133

Congregation B'nai B'Rith
900 San Antonio Creek Rd.
Santa Barbara, CA, 93111
Grant for Pre-School 2010-2011 $10,222

Jewish National Fund
42 East 69th Street
New York, NY 10021
Grant for Planting Trees, Forest & Developing Park $12,500

American Society University of Haifa
Mount Carmel
Haifa, Israel
Grant for third and final installment $40,000