Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE MAXFIELD FOUNDATION

A Employer identification number: 77-0099366

Number and street (or P O box number if mail is not delivered to street address): 12930 SARATOGA AVENUE — Room/suite: B-3

B Telephone number: 408-253-0720

City or town, state, and ZIP code: SARATOGA, CA 95070-6406

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 7,427,337.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	209,500.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	36,396.	36,396.		STATEMENT 1
	4	Dividends and interest from securities	112,597.	112,597.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	121,008.			
	b	Gross sales price for all assets on line 6a 1,400,204.				
	7	Capital gain net income (from Part IV, line 2)		121,008.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	21.	21.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	479,522.	270,022.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	2,930.	2,930.		0.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 5	3,904.	3,894.		10.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	34,845.	34,845.		0.
	24	**Total operating and administrative expenses** Add lines 13 through 23	41,679.	41,669.		10.
	25	Contributions, gifts, grants paid	491,112.			491,112.
	26	**Total expenses and disbursements.** Add lines 24 and 25	532,791.	41,669.		491,122.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-53,269.			
	b	**Net investment income** (if negative, enter -0-)		228,353.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED MAY 09 2011 OGDEN, UT IRS-OSC

SCANNED MAY 1 1 2011

9-18

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	548,781.	410,543.	410,543.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	725,328.	1,031,298.	1,060,799.
	b Investments - corporate stock STMT 9	3,927,937.	3,864,538.	4,531,477.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,022,456.	782,924.	1,424,518.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	6,224,502.	6,089,303.	7,427,337.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	60,000.	30,000.	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	60,000.	30,000.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,164,502.	6,059,303.	
	30 **Total net assets or fund balances**	6,164,502.	6,059,303.	
	31 **Total liabilities and net assets/fund balances**	6,224,502.	6,089,303.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,164,502.
2	Enter amount from Part I, line 27a	2	-53,269.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,111,233.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	51,930.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,059,303.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,400,204.		1,279,196.	121,008.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				121,008.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 121,008.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	350,105.	6,147,150.	.056954
2008	426,109.	7,682,666.	.055464
2007	896,722.	9,039,545.	.099200
2006	429,085.	7,907,993.	.054260
2005	359,576.	7,271,978.	.049447

2	**Total** of line 1, column (d)	2	.315325
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063065
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,567,822.
5	Multiply line 4 by line 3	5	414,200.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,284.
7	Add lines 5 and 6	7	416,484.
8	Enter qualifying distributions from Part XII, line 4	8	491,122.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	2,284.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,284.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,284.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,353.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,353.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,069.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,069. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT R. MAXFIELD Telephone no. ▶ (408)253-0720

Located at ▶ 12930 SARATOGA AVE., STE. B-3, SARATOGA, CA ZIP+4 ▶ 95070-6406

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT R. MAXFIELD 12930 SARATOGA AVENUE, STE. B-3 SARATOGA, CA 95070	PRESIDENT / CFO 0.00	0.	0.	0.
MELINDA C. MAXFIELD 14445 DONNA LANE SARATOGA, CA 95070	VICE PRESIDENT 0.00	0.	0.	0.
MICHAEL P. GROOM 1570 THE ALAMEDA, STE. 100 SAN JOSE, CA 95126	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	6,460,776.
b	Average of monthly cash balances		1b	207,064.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	6,667,840.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	6,667,840.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	100,018.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	6,567,822.
6	**Minimum investment return.** Enter 5% of line 5		6	328,391.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	328,391.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 2,284.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,284.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	326,107.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	326,107.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	326,107.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	491,122.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	491,122.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,284.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	488,838.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				326,107.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 7,513.				
b From 2006 — 43,439.				
c From 2007 — 462,081.				
d From 2008 — 45,983.				
e From 2009 — 44,067.				
f **Total** of lines 3a through e	603,083.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 491,122.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				326,107.
e Remaining amount distributed out of corpus	165,015.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	768,098.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	7,513.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	760,585.			
10 Analysis of line 9:				
a Excess from 2006 — 43,439.				
b Excess from 2007 — 462,081.				
c Excess from 2008 — 45,983.				
d Excess from 2009 — 44,067.				
e Excess from 2010 — 165,015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT R. MAXFIELD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total			▶ 3a	491,112.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	36,396.	
4 Dividends and interest from securities			14	112,597.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	21.	
8 Gain or (loss) from sales of assets other than inventory			18	121,008.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		270,022.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 270,022.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Robert K. Maxfield | 5-5-11 | PRESIDENT/CFO

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM T MELTON, JR		05/03/11		
Firm's name ▶ ABBOTT, STRINGHAM & LYNCH 1550 LEIGH AVE			Firm's EIN ▶	
Firm's address ▶ SAN JOSE, CA 95125			Phone no. (408)377-8700	

023622
03-04-11

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
THE MAXFIELD FOUNDATION	77-0099366

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE MAXFIELD FOUNDATION	77-0099366

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KATHERINE MAXFIELD 12930 SARATOGA AVENUE, STE. B-3 SARATOGA, CA 95070-6406	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	ROBERT MAXFIELD 12930 SARATOGA AVENUE, STE. B-3 SARATOGA, CA 95070-6406	$ 204,500.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: THE MAXFIELD FOUNDATION

Employer identification number: 77-0099366

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	20,000 SHARES OF ECHELON CO. STOCK	$ 204,500.	12/14/10
		$	
		$	
		$	
		$	
		$	

Name of organization: THE MAXFIELD FOUNDATION

Employer identification number: 77-0099366

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once. See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25 SHS PNC FINANCIAL SVS GRP	P	07/09/10	09/20/10
b	75 SHS PNC FINANCIAL SVS GRP	P	07/08/10	09/20/10
c	75 SHS PNC FINANCIAL SVS GRP	P	07/08/10	09/21/10
d	75 SHS PNC FINANCIAL SVS GRP	P	07/07/10	09/21/10
e	75 SHS PNC FINANCIAL SVS GRP	P	07/07/10	09/22/10
f	25 SHS BAXTER INTERNATIONAL INC	P	03/04/10	06/10/10
g	125 SHS BAXTER INTERNATIONAL INC	P	03/03/10	06/10/10
h	100 SHS BAXTER INTERNATIONAL INC	P	01/13/10	06/09/10
i	150 SHS BAXTER INTERNATIONAL INC	P	01/12/10	06/09/10
j	25 SHS EOG RES INC	P	09/18/09	03/18/10
k	200 SHS WALGREEN CO	P	02/02/10	08/05/10
l	150 SHS WALGREEN CO	P	02/01/10	08/06/10
m	50 SHS WALGREEN CO	P	02/03/10	08/09/10
n	100 SHS WALGREEN CO	P	02/03/10	08/10/10
o	100 SHS WALGREEN CO	P	02/01/10	08/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,352.		1,540.	-188.
b	4,057.		4,562.	-505.
c	4,056.		4,562.	-506.
d	4,056.		4,530.	-474.
e	3,858.		4,530.	-672.
f	1,023.		1,473.	-450.
g	5,114.		7,395.	-2,281.
h	4,063.		6,026.	-1,963.
i	6,094.		8,973.	-2,879.
j	2,337.		2,047.	290.
k	5,629.		7,318.	-1,689.
l	4,166.		5,443.	-1,277.
m	1,412.		1,779.	-367.
n	2,813.		3,559.	-746.
o	2,824.		3,629.	-805.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-188.
b				-505.
c				-506.
d				-474.
e				-672.
f				-450.
g				-2,281.
h				-1,963.
i				-2,879.
j				290.
k				-1,689.
l				-1,277.
m				-367.
n				-746.
o				-805.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25 SHS FEDEX CORP	P	11/11/09	06/09/10
b	75 SHS FEDEX CORP	P	11/10/09	06/09/10
c	25 SHS FEDEX CORP	P	11/10/09	06/10/10
d	75 SHS FEDEX CORP	P	11/09/09	06/10/10
e	25 SHS FEDEX CORP	P	11/09/09	06/11/10
f	50 SHS DOW CHEMICAL	P	12/28/09	08/20/10
g	100 SHS DOW CHEMICAL	P	12/24/09	08/20/10
h	150 SHS DOW CHEMICAL	P	12/23/09	08/20/10
i	50 SHS DOW CHEMICAL	P	12/23/09	08/23/10
j	100 SHS PAYCHEX INC	P	11/11/09	07/29/10
k	200 SHS PAYCHEX INC	P	11/10/09	07/29/10
l	200 SHS PFIZER INC	P	01/12/10	10/06/10
m	250 SHS PFIZER INC	P	10/28/06	10/06/10
n	100 SHS PAYCHEX INC	P	11/06/09	08/02/10
o	100 SHS PAYCHEX INC	P	11/05/09	08/02/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,971.		2,070.	-99.
b	5,913.		6,116.	-203.
c	1,995.		2,039.	-44.
d	5,986.		5,999.	-13.
e	2,000.		2,000.	0.
f	1,219.		1,419.	-200.
g	2,438.		2,814.	-376.
h	3,658.		4,151.	-493.
i	1,211.		1,384.	-173.
j	2,637.		3,096.	-459.
k	5,274.		6,208.	-934.
l	3,456.		3,774.	-318.
m	4,320.		4,333.	-13.
n	2,611.		3,026.	-415.
o	2,611.		3,007.	-396.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-99.
b				-203.
c				-44.
d				-13.
e				0.
f				-200.
g				-376.
h				-493.
i				-173.
j				-459.
k				-934.
l				-318.
m				-13.
n				-415.
o				-396.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS PAYCHEX INC	P	11/05/09	08/04/10
b	125 SHS PAYCHEX INC	P	11/04/09	08/04/10
c	175 SHS PAYCHEX INC	P	11/04/09	08/05/10
d	150 SHS UNITED PARCEL SERVICE CL B	P	04/22/09	02/01/10
e	25 SHS ILLINOIS TOOL WORKS INC	P	04/21/09	02/03/10
f	75 SHS UNITED PARCEL SERVICE CL B	P	03/30/09	02/01/10
g	75 SHS UNITED PARCEL SERVICE CL B	P	03/30/09	02/02/10
h	100 SHS ILLINOIS TOOL WORKS INC	P	03/26/09	02/01/10
i	125 SHS ILLINOIS TOOL WORKS INC	P	03/27/09	02/02/10
j	25 SHS ILLINOIS TOOL WORKS INC	P	03/27/09	02/03/10
k	25 SHS ILLINOIS TOOL WORKS INC	P	03/26/09	02/02/10
l	150 SHS DOW CHEMICAL	P	10/12/09	08/23/10
m	25 SHS DOW CHEMICAL	P	10/13/09	08/25/10
n	25 SHS DOW CHEMICAL	P	10/13/09	08/26/10
o	300 SHS DOW CHEMICAL	P	10/09/09	08/24/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,595.		3,007.	-412.
b	3,244.		3,651.	-407.
c	4,504.		5,111.	-607.
d	8,701.		8,427.	274.
e	1,093.		792.	301.
f	4,351.		3,656.	695.
g	4,408.		3,656.	752.
h	4,380.		3,218.	1,162.
i	5,483.		4,004.	1,479.
j	1,093.		801.	292.
k	1,097.		804.	293.
l	3,632.		3,925.	-293.
m	572.		647.	-75.
n	592.		647.	-55.
o	6,959.		7,842.	-883.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-412.
b				-407.
c				-607.
d				274.
e				301.
f				695.
g				752.
h				1,162.
i				1,479.
j				292.
k				293.
l				-293.
m				-75.
n				-55.
o				-883.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SHS DOW CHEMICAL	P	10/09/09	08/25/10
b	75 SHS ILLINOIS TOOL WORKS INC	P	04/21/09	03/11/10
c	125 SHS ILLINOIS TOOL WORKS INC	P	04/20/09	03/11/10
d	25 SHS ILLINOIS TOOL WORKS INC	P	04/20/09	03/12/10
e	150 SHS TYCO INTL LTD NEW	P	11/20/09	10/13/10
f	50 SHS TYCO INTL LTD NEW	P	11/18/09	10/12/10
g	50 SHS TYCO INTL LTD NEW	P	11/18/09	10/13/10
h	100 SHS T ROWE PRICE GROUP INC	P	06/03/09	05/12/10
i	50 SHS PFIZER INC	P	10/27/09	10/06/10
j	100 SHS ILLINOIS TOOL WORKS INC	P	03/30/09	03/12/10
k	0 SHS NATIONAL GRID TRANSCO PLC SPONS ADR NEW NAT	P	08/18/10	08/18/10
l	4 SHS ENTE NAZIONALE IDROCARBURI SPA ENI SPONS AD	P	08/25/10	08/31/10
m	256 SHS IBERDROLA SA RTS SLD OPT A	P	06/14/10	07/08/10
n	351 SHS BANCO SANTANDER ADR OPTDIV RTS	P	10/15/10	11/12/10
o	0 SHS IBERDROLA SA <2010/03/15> @ <255.30> IBERDR	P	03/15/10	07/08/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,573.		5,228.	-655.
b	3,499.		2,375.	1,124.
c	5,831.		3,925.	1,906.
d	1,160.		785.	375.
e	5,643.		5,488.	155.
f	1,863.		1,850.	13.
g	1,881.		1,850.	31.
h	5,480.		4,255.	1,225.
i	864.		867.	-3.
j	4,640.		3,028.	1,612.
k	21.			21.
l	159.		155.	4.
m				0.
n				0.
o	255.		255.	0.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-655.
b				1,124.
c				1,906.
d				375.
e				155.
f				13.
g				31.
h				1,225.
i				-3.
j				1,612.
k				21.
l				4.
m				0.
n				0.
o				0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	31 SHS FRANCE TELECOM SA ADR	P	04/29/10	08/31/10
b	30 SHS VINCI SA RUEIL MALMAISON ADR	P	02/12/10	08/31/10
c	28 SHS SANOFI-AVENTIS ADR	P	02/11/10	08/31/10
d	3 SHS BOC HONG KONG HLDGS LTD ADR	P	01/21/10	08/31/10
e	15 SHS ASTELLAS PHARMA INC UNSPONSORED ADR (JAPAN	P	01/15/10	08/31/10
f	29 SHS BOC HONG KONG HLDGS LTD ADR	P	01/21/10	10/13/10
g	26 SHS ZURICH FINANCIAL SERVICES ZUE ADR	P	09/23/09	08/31/10
h	60 SHS HEALTH CARE REIT INC COM	P	04/09/10	04/19/10
i	65 SHS DUKE REALTY CORP COM NEW	P	04/09/10	04/22/10
j	45 SHS GENERAL GROWTH PROPERTIES INC	P	11/18/10	12/15/10
k	247 SHS PROLOGIS COM REIT	P	04/09/10	05/27/10
l	108 SHS PROLOGIS COM REIT	P	04/09/10	06/04/10
m	142 SHS PROLOGIS COM REIT	P	04/09/10	06/24/10
n	34 SHS HEALTH CARE REIT INC COM	P	09/22/10	12/15/10
o	49 SHS HOSPITALITY PROPERTIES TRUST COM STK	P	04/09/10	07/06/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	631.		676.	-45.
b	327.		380.	-53.
c	805.		1,008.	-203.
d	158.		128.	30.
e	517.		573.	-56.
f	1,939.		1,241.	698.
g	577.		619.	-42.
h	2,632.		2,732.	-100.
i	873.		856.	17.
j	680.		662.	18.
k	2,871.		3,447.	-576.
l	1,136.		1,507.	-371.
m	1,535.		1,982.	-447.
n	1,519.		1,593.	-74.
o	950.		1,238.	-288.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-45.
b				-53.
c				-203.
d				30.
e				-56.
f				698.
g				-42.
h				-100.
i				17.
j				18.
k				-576.
l				-371.
m				-447.
n				-74.
o				-288.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	22 SHS SL GREEN REALTY CORP COM REIT	P	04/09/10	07/06/10
b	22 SHS BRANDYWINE REALTY TRUST COM REIT	P	04/09/10	07/15/10
c	56 SHS BRANDYWINE REALTY TRUST COM REIT	P	04/09/10	07/19/10
d	11 SHS KIMCO REALTY CORP COM REIT	P	04/09/10	07/19/10
e	89 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	04/19/10	08/02/10
f	17 SHS TANGER FACTORY OUTLET CENTERS COM REIT	P	04/09/10	07/23/10
g	12 SHS PENNSYLVANIA REAL ESTATE INVES COM REIT	P	08/17/10	12/01/10
h	83 SHS BRANDYWINE REALTY TRUST COM REIT	P	04/09/10	07/27/10
i	57 SHS BRANDYWINE REALTY TRUST COM REIT	P	04/09/10	07/28/10
j	32 SHS APARTMENT INVESTMENT & MANAGEM CL A COM RE	P	04/09/10	08/02/10
k	57 SHS HOSPITALITY PROPERTIES TRUST COM STK	P	04/09/10	08/02/10
l	3 SHS ALEXANDRIA REAL ESTATE EQUITIE COM REIT	P	04/09/10	08/05/10
m	4 SHS ALEXANDRIA REAL ESTATE EQUITIE COM REIT	P	04/09/10	08/17/10
n	8 SHS AMB PROPERTY CORP COM STKREIT	P	04/09/10	08/17/10
o	46 SHS DEVELOPERS DIVERSIFIED REALTY COM REIT	P	04/09/10	08/17/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,147.		1,346.	-199.
b	228.		278.	-50.
c	575.		708.	-133.
d	149.		180.	-31.
e	1,332.		1,403.	-71.
f	753.		728.	25.
g	160.		137.	23.
h	924.		1,050.	-126.
i	631.		721.	-90.
j	719.		636.	83.
k	1,182.		1,440.	-258.
l	216.		216.	0.
m	276.		288.	-12.
n	198.		221.	-23.
o	498.		619.	-121.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-199.
b				-50.
c				-133.
d				-31.
e				-71.
f				25.
g				23.
h				-126.
i				-90.
j				83.
k				-258.
l				0.
m				-12.
n				-23.
o				-121.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS DIGITAL REALTY	P	04/09/10	08/17/10
b	46 SHS HOSPITALITY PROPERTIES TRUST COM STK	P	04/09/10	08/17/10
c	45 SHS U-STORE-IT TRUST	P	04/09/10	08/24/10
d	15 SHS HOSPITALITY PROPERTIES TRUST COM STK	P	06/14/10	11/08/10
e	1 SHS DIGITAL REALTY	P	06/03/10	11/05/10
f	21 SHS AMB PROPERTY CORP COM STKREIT	P	03/05/10	08/12/10
g	17 SHS AMB PROPERTY CORP COM STKREIT	P	03/05/10	08/17/10
h	20 SHS HYATT HOTELS CORP	P	04/09/10	09/29/10
i	48 SHS DUKE REALTY CORP COM NEW	P	10/27/09	04/22/10
j	0 SHS COUSINS PPTYS INC COM REIT COUSINS PROPERTI	P	09/18/09	03/15/10
k	95 SHS DCT INDL TR INC COM REIT	P	10/07/09	04/09/10
l	56 SHS EXTRA SPACE STORAGE INC	P	04/09/10	10/22/10
m	17 SHS TANGER FACTORY OUTLET CENTERS COM REIT	P	04/09/10	10/22/10
n	137 SHS BRANDYWINE REALTY TRUST COM REIT	P	04/09/10	10/28/10
o	41 SHS EXTRA SPACE STORAGE INC	P	04/09/10	10/28/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	602.		563.	39.
b	936.		1,162.	-226.
c	346.		358.	-12.
d	366.		342.	24.
e	56.		59.	-3.
f	503.		520.	-17.
g	420.		421.	-1.
h	754.		797.	-43.
i	644.		576.	68.
j	6.			6.
k	515.		475.	40.
l	904.		769.	135.
m	814.		728.	86.
n	1,644.		1,733.	-89.
o	654.		563.	91.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				39.
b				-226.
c				-12.
d				24.
e				-3.
f				-17.
g				-1.
h				-43.
i				68.
j				6.
k				40.
l				135.
m				86.
n				-89.
o				91.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	36 SHS HYATT HOTELS CORP	P	04/09/10	10/28/10
b	63 SHS COUSINS PPTYS INC COM REIT	P	09/18/09	04/09/10
c	51 SHS CREXUS INVESTMNT	P	09/18/09	04/09/10
d	109 SHS KITE REALTY GROUP TR	P	09/18/09	04/09/10
e	40 SHS DIGITAL REALTY	P	04/09/10	11/05/10
f	93 SHS PENNSYLVANIA REAL ESTATE INVES COM REIT	P	05/04/10	12/01/10
g	78 SHS CBL & ASSOCIATES PROPERTIES IN COM REIT	P	04/09/10	11/08/10
h	88 SHS HOSPITALITY PROPERTIES TRUST COM STK	P	04/09/10	11/08/10
i	24 SHS HYATT HOTELS CORP	P	04/09/10	11/08/10
j	30 SHS ASSOCIATED ESTATES REALTY CORP REIT	P	05/07/10	12/20/10
k	81 SHS STARWOOD PROPERTY TRUST INC	P	08/19/09	04/09/10
l	50 SHS CBL & ASSOCIATES PROPERTIES IN COM REIT	P	04/09/10	12/02/10
m	103 SHS EXTRA SPACE STORAGE INC	P	04/09/10	12/02/10
n	33 SHS UDR INC	P	04/09/10	12/02/10
o	40 SHS CBL & ASSOCIATES PROPERTIES IN COM REIT	P	04/09/10	12/15/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,461.		1,435.	26.
b	524.		482.	42.
c	696.		745.	-49.
d	552.		436.	116.
e	2,241.		2,252.	-11.
f	1,241.		1,530.	-289.
g	1,431.		1,170.	261.
h	2,144.		2,223.	-79.
i	998.		957.	41.
j	444.		393.	51.
k	1,573.		1,591.	-18.
l	856.		750.	106.
m	1,698.		1,414.	284.
n	746.		622.	124.
o	684.		600.	84.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				26.
b				42.
c				-49.
d				116.
e				-11.
f				-289.
g				261.
h				-79.
i				41.
j				51.
k				-18.
l				106.
m				284.
n				124.
o				84.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS HIGHWOODS PROPERTIES INC COM REIT	P	04/09/10	12/15/10
b	60 SHS CBL & ASSOCIATES PROPERTIES IN COM REIT	P	04/09/10	12/17/10
c	14 SHS DIGITAL REALTY	P	08/19/09	05/28/10
d	34 SHS KILROY REALTY CORP EL COM REIT	P	06/25/09	04/09/10
e	9 SHS DIGITAL REALTY	P	07/28/09	05/28/10
f	242 SHS FOREST CITY ENTERPRISES INC COM	P	05/21/09	04/09/10
g	7 SHS SENIOR HOUSING PROPERTIES TRUST COM REIT	P	05/19/09	04/09/10
h	3 SHS SENIOR HOUSING PROPERTIES TRUST COM REIT	P	05/13/09	04/09/10
i	30 SHS SENIOR HOUSING PROPERTIES TRUST COM REIT	P	05/08/09	04/09/10
j	2 SHS SENIOR HOUSING PROPERTIES TRUST COM REIT	P	04/29/09	04/09/10
k	1 SHS DIGITAL REALTY	P	08/19/09	08/17/10
l	71 SHS BANCO BRADESCO S.A. ADR PFD NEW	P	09/21/10	10/05/10
m	157 SHS CEMEX S.A.B DE C.V. ADR	P	10/18/10	11/02/10
n	10 SHS PETROCHINA CO LTD ADR	P	10/11/10	11/03/10
o	30 SHS CHUNGHWA TELECOM CO LTD ADR	P	10/12/10	11/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	297.		317.	-20.
b	1,020.		900.	120.
c	794.		572.	222.
d	1,143.		669.	474.
e	511.		355.	156.
f	3,754.		1,596.	2,158.
g	162.		107.	55.
h	69.		43.	26.
i	693.		475.	218.
j	46.		34.	12.
k	60.		41.	19.
l	1,478.		1,345.	133.
m	1,422.		1,225.	197.
n	1,268.		1,264.	4.
o	752.		680.	72.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-20.
b				120.
c				222.
d				474.
e				156.
f				2,158.
g				55.
h				26.
i				218.
j				12.
k				19.
l				133.
m				197.
n				4.
o				72.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25 SHS VN ECK MK VC CHI	P	10/15/10	11/18/10
b	9 SHS PETROCHINA CO LTD ADR	P	10/11/10	11/16/10
c	11 SHS GLOBL X CHN FNCL	P	12/11/09	01/26/10
d	8 SHS ETFS GLB X CHN INDUST	P	12/03/09	01/26/10
e	0 SHS BANCO BRADESCO S.A. ADR PFD NEW BANCO BRADE	P	12/01/09	01/26/10
f	19 SHS GRUPO TELEVISA SA ADR	P	07/29/10	10/05/10
g	10 SHS GRUPO TELEVISA SA ADR	P	07/28/10	10/05/10
h	1 SHS MECHEL OAO ADR	P	01/28/10	04/07/10
i	18 SHS MECHEL OAO ADR	P	01/21/10	04/07/10
j	6 SHS MMC NORILSK NICKEL ADR (EACH REPR 1 ORD RUR	P	10/06/10	12/21/10
k	47 SHS YANZHOU COAL MINING CO LTD AMERICAN DEPOSI	P	10/21/09	01/07/10
l	9 SHS CHINA UNICOM LTD ADR(HONG KONG) LTD	P	11/06/09	01/26/10
m	10 SHS CTRIP.COM INTL ADR	P	07/06/10	10/11/10
n	4 SHS YANZHOU COAL MINING CO LTD AMERICAN DEPOSIT	P	10/21/09	01/26/10
o	3 SHS EMPRESA NACIONAL DE ELECTRICIDAD SA ENDE	P	10/13/09	01/26/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,132.		1,199.	-67.
b	1,141.		1,138.	3.
c	139.		168.	-29.
d	116.		132.	-16.
e	12.			12.
f	381.		352.	29.
g	200.		189.	11.
h	30.		21.	9.
i	534.		407.	127.
j	140.		108.	32.
k	1,186.		732.	454.
l	103.		125.	-22.
m	458.		325.	133.
n	83.		62.	21.
o	159.		141.	18.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-67.
b				3.
c				-29.
d				-16.
e				12.
f				29.
g				11.
h				9.
i				127.
j				32.
k				454.
l				-22.
m				133.
n				21.
o				18.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	16 SHS IPATH MSCI INDIA INDEX ETN	P	06/24/10	10/13/10
b	98 SHS MELCO PBL ENTMT MACAU LTD ADR	P	09/28/09	01/26/10
c	146 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	06/16/10	10/19/10
d	4 SHS VIMPELCOM	P	07/30/10	12/09/10
e	8 SHS LAS VEGAS SANDS	P	12/10/09	04/26/10
f	52 SHS LAS VEGAS SANDS	P	12/07/09	04/23/10
g	42 SHS VIMPELCOM	P	07/30/10	12/15/10
h	16 SHS LAS VEGAS SANDS	P	12/07/09	04/26/10
i	36 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	06/18/10	11/10/10
j	0 SHS MOBILE TELESYSTEMS SP ADR MOBILE TELESYSTE	P	12/02/09	04/30/10
k	26 SHS VIMPELCOM	P	05/07/10	10/05/10
l	12 SHS EMPRESA NACIONAL DE ELECTRICIDAD SA ENDE	P	04/27/10	10/08/10
m	36 SHS GLBAL X CHN MTRL	P	06/16/10	11/29/10
n	26 SHS GLBAL X CHN MTRL	P	06/18/10	12/02/10
o	60 SHS GLBAL X CHN MTRL	P	06/16/10	12/02/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,284.		1,039.	245.
b	331.		710.	-379.
c	1,902.		1,718.	184.
d	57.		65.	-8.
e	208.		122.	86.
f	1,313.		835.	478.
g	602.		685.	-83.
h	416.		257.	159.
i	1,842.		1,626.	216.
j	10.			10.
k	367.		396.	-29.
l	647.		556.	91.
m	519.		413.	106.
n	391.		301.	90.
o	902.		688.	214.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				245.
b				-379.
c				184.
d				-8.
e				86.
f				478.
g				-83.
h				159.
i				216.
j				10.
k				-29.
l				91.
m				106.
n				90.
o				214.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	69 SHS GLOBL X CHN FNCL	P	07/13/10	12/30/10
b	30 SHS MELCO PBL ENTMT MACAU LTD ADR	P	10/12/09	04/09/10
c	159 SHS MELCO PBL ENTMT MACAU LTD ADR	P	09/30/09	04/09/10
d	42 SHS MELCO PBL ENTMT MACAU LTD ADR	P	09/28/09	04/09/10
e	106 SHS AU OPTRONICS CORP SPONSORED ADR	P	12/03/09	06/17/10
f	27 SHS BANCO BRADESCO S.A. ADR PFD NEW	P	12/01/09	06/18/10
g	14 SHS WYNN RESORTS	P	09/30/09	04/23/10
h	38 SHS VIMPELCOM	P	05/07/10	12/09/10
i	11 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	05/10/10	12/13/10
j	19 SHS PHILIPPINE LONG DISTANCE TEL CO SPONS ADR	P	06/15/09	01/25/10
k	179 SHS GLOBL X CHN FNCL	P	05/14/10	12/30/10
l	77 SHS GLBAL X CHN MTRL	P	03/17/10	11/08/10
m	93 SHS GLOBL X CHN FNCL	P	05/03/10	12/30/10
n	3 SHS GLBAL X CHN MTRL	P	03/17/10	11/29/10
o	48 SHS GLOBL X CHN FNCL	P	04/09/10	12/29/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	918.		951.	-33.
b	167.		206.	-39.
c	886.		1,068.	-182.
d	234.		304.	-70.
e	1,030.		1,143.	-113.
f	473.		555.	-82.
g	1,255.		1,001.	254.
h	546.		578.	-32.
i	184.		173.	11.
j	1,120.		987.	133.
k	2,382.		2,234.	148.
l	1,230.		1,041.	189.
m	1,238.		1,224.	14.
n	43.		41.	2.
o	640.		718.	-78.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-33.
b				-39.
c				-182.
d				-70.
e				-113.
f				-82.
g				254.
h				-32.
i				11.
j				133.
k				148.
l				189.
m				14.
n				2.
o				-78.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30 SHS GLOBL X CHN FNCL	P	04/09/10	12/30/10
b	4 SHS CHUNGHWA TELECOM CO LTD ADR	P	02/12/10	11/09/10
c	82 SHS GLBAL X CHN MTRL	P	02/08/10	11/08/10
d	34 SHS GLOBL X CHN FNCL	P	03/03/10	12/09/10
e	40 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	01/05/10	10/15/10
f	24 SHS GLOBL X CHN FNCL	P	03/08/10	12/20/10
g	34 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	01/05/10	10/19/10
h	10 SHS EMPRESA NACIONAL DE ELECTRICIDAD SA ENDE	P	10/13/09	07/28/10
i	10 SHS EMPRESA NACIONAL DE ELECTRICIDAD SA ENDE	P	10/13/09	07/30/10
j	42 SHS GLOBL X CHN FNCL	P	03/03/10	12/20/10
k	3 SHS BRASIL TLCM C	P	12/18/09	10/08/10
l	120 SHS GLOBL X CHN FNCL	P	12/16/09	10/06/10
m	56 SHS GLOBL X CHN FNCL	P	03/08/10	12/29/10
n	131 SHS GLOBL X CHN FNCL	P	12/11/09	10/06/10
o	68 SHS ETFS GLB X CHN INDUST	P	12/09/09	10/06/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	399.		449.	-50.
b	100.		74.	26.
c	1,310.		978.	332.
d	476.		471.	5.
e	543.		529.	14.
f	324.		337.	-13.
g	443.		449.	-6.
h	505.		470.	35.
i	496.		470.	26.
j	566.		582.	-16.
k	27.		48.	-21.
l	1,697.		1,757.	-60.
m	747.		787.	-40.
n	1,852.		1,999.	-147.
o	1,162.		1,090.	72.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-50.
b				26.
c				332.
d				5.
e				14.
f				-13.
g				-6.
h				35.
i				26.
j				-16.
k				-21.
l				-60.
m				-40.
n				-147.
o				72.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	02/23/10	12/21/10
b	5 SHS BRASIL TELECOM SA ADR	P	11/25/09	09/23/10
c	22 SHS BRASIL TELECOM SA ADR	P	11/25/09	09/23/10
d	17 SHS GLOBL X CHN FNCL	P	02/03/10	12/02/10
e	10 SHS AU OPTRONICS CORP SPONSORED ADR	P	03/27/09	01/26/10
f	58 SHS ETFS GLB X CHN INDUST	P	12/03/09	10/06/10
g	68 SHS ETFS GLB X CHN INDUST	P	12/03/09	10/06/10
h	12 SHS VIMPELCOM	P	12/02/09	10/05/10
i	18 SHS EMPRESA NACIONAL DE ELECTRICIDAD SA ENDE	P	12/03/09	10/08/10
j	62 SHS GLOBL X CHN FNCL	P	02/03/10	12/09/10
k	7 SHS BRASIL TELECOM SA ADR	P	11/25/09	10/06/10
l	32 SHS BRASIL TELECOM SA ADR	P	11/25/09	10/06/10
m	16 SHS BRASIL TLCM C	P	11/25/09	10/08/10
n	21 SHS BRASIL TLCM C	P	11/25/09	10/08/10
o	12 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	09/24/09	08/17/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	578.		458.	120.
b	100.		157.	-57.
c	441.		689.	-248.
d	248.		224.	24.
e	115.		87.	28.
f	991.		959.	32.
g	1,162.		1,124.	38.
h	169.		242.	-73.
i	970.		875.	95.
j	868.		817.	51.
k	146.		219.	-73.
l	666.		1,002.	-336.
m	143.		268.	-125.
n	188.		351.	-163.
o	740.		599.	141.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				120.
b				-57.
c				-248.
d				24.
e				28.
f				32.
g				38.
h				-73.
i				95.
j				51.
k				-73.
l				-336.
m				-125.
n				-163.
o				141.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	52 SHS BRF - BRASIL FOODS SA ADR	P	11/19/09	10/14/10
b	92 SHS CHINA UNICOM LTD ADR(HONG KONG) LTD	P	12/07/09	11/02/10
c	42 SHS BRF - BRASIL FOODS SA ADR	P	07/22/09	06/24/10
d	0 SHS CHUNGHWA TELECOM CO LTD ADR CHUNGHWA TELECO	P	02/24/09	02/10/10
e	36 SHS GLOBL X CHN FNCL	P	12/16/09	12/02/10
f	7 SHS PETROCHINA CO LTD ADR	P	04/08/09	03/26/10
g	14 SHS LAS VEGAS SANDS	P	12/10/09	11/30/10
h	34 SHS CHINA UNICOM LTD ADR(HONG KONG) LTD	P	11/06/09	10/28/10
i	33 SHS CHINA UNICOM LTD ADR(HONG KONG) LTD	P	11/06/09	11/02/10
j	50 SHS BP PLC ADRC SPONS ADR	P	04/30/10	05/21/10
k	74 SHS BP PLC ADRC SPONS ADR	P	06/16/10	07/15/10
l	74 SHS SHIN-ETSU CHEMICAL CO LTD UNSPONSORED ADR	P	09/09/10	10/19/10
m	118 SHS BP PLC ADRC SPONS ADR	P	06/16/10	08/04/10
n	81 SHS BP PLC ADRC SPONS ADR	P	06/16/10	11/03/10
o	97 SHS BP PLC ADRC SPONS ADR	P	06/16/10	11/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	792.		620.	172.
b	1,303.		1,209.	94.
c	599.		439.	160.
d	12.		12.	0.
e	525.		527.	-2.
f	784.		585.	199.
g	704.		214.	490.
h	486.		474.	12.
i	467.		460.	7.
j	2,204.		2,649.	-445.
k	2,743.		2,246.	497.
l	4,103.		3,593.	510.
m	4,649.		3,582.	1,067.
n	3,417.		2,459.	958.
o	4,174.		2,945.	1,229.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				172.
b				94.
c				160.
d				0.
e				-2.
f				199.
g				490.
h				12.
i				7.
j				-445.
k				497.
l				510.
m				1,067.
n				958.
o				1,229.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	93 SHS BP PLC ADRC SPONS ADR	P	06/16/10	11/10/10
b	46 SHS ASTRAZENECA PLC SPONS ADR	P	01/11/10	07/01/10
c	153 SHS REXAM PLC SPONSORED ADR NEW 2001	P	10/28/09	06/03/10
d	56 SHS NINTENDO LTD UNSPONSORED ADR	P	08/03/09	03/25/10
e	87 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	05/08/09	01/20/10
f	2 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	04/14/09	01/12/10
g	70 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	04/14/09	01/14/10
h	54 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	04/14/09	01/20/10
i	102 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SH	P	02/17/09	01/08/10
j	69 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	02/17/09	01/12/10
k	25 SHS AMERICAN EXPRESS	P	04/10/08	04/30/10
l	25 SHS AMERICAN EXPRESS	P	08/24/07	04/30/10
m	20 SHS CELGENE CORP	P	08/26/08	03/04/10
n	25 SHS CELGENE CORP	P	03/19/09	10/12/10
o	75 SHS CELGENE CORP	P	03/19/09	10/13/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,998.		2,823.	1,175.
b	2,156.		2,192.	-36.
c	3,559.		3,478.	81.
d	2,308.		1,901.	407.
e	4,653.		3,321.	1,332.
f	105.		74.	31.
g	3,714.		2,582.	1,132.
h	2,888.		1,992.	896.
i	5,314.		4,299.	1,015.
j	3,627.		2,908.	719.
k	1,165.		1,129.	36.
l	1,165.		1,507.	-342.
m	1,216.		1,433.	-217.
n	1,440.		1,141.	299.
o	4,381.		3,424.	957.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,175.
b				-36.
c				81.
d				407.
e				1,332.
f				31.
g				1,132.
h				896.
i				1,015.
j				719.
k				36.
l				-342.
m				-217.
n				299.
o				957.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SHS CELGENE CORP	P	03/12/09	10/12/10
b	30 SHS CELGENE CORP	P	03/11/08	03/04/10
c	200 SHS CELGENE CORP	P	02/27/08	03/04/10
d	75 SHS CELGENE CORP	P	03/11/08	10/06/10
e	50 SHS CELGENE CORP	P	03/11/08	10/07/10
f	50 SHS CELGENE CORP	P	03/11/08	10/08/10
g	25 SHS CELGENE CORP	P	03/11/08	10/11/10
h	25 SHS CELGENE CORP	P	03/11/08	10/12/10
i	317 SHS CISCO SYSTEMS INC	P	03/24/08	04/13/10
j	233 SHS CISCO SYSTEMS INC	P	03/11/08	04/13/10
k	536 SHS CORNING INC	P	11/05/08	02/01/10
l	450 SHS CORNING INC	P	11/05/08	02/02/10
m	14 SHS CORNING INC	P	11/05/08	02/03/10
n	264 SHS CORNING INC	P	02/27/08	02/01/10
o	220 SHS EMC CORP	P	08/27/08	04/30/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,881.		2,327.	554.
b	1,824.		1,697.	127.
c	12,163.		11,366.	797.
d	4,324.		4,241.	83.
e	2,898.		2,828.	70.
f	2,891.		2,828.	63.
g	1,438.		1,414.	24.
h	1,440.		1,414.	26.
i	8,344.		8,250.	94.
j	6,133.		5,835.	298.
k	9,707.		6,115.	3,592.
l	8,279.		5,134.	3,145.
m	265.		160.	105.
n	4,781.		6,390.	-1,609.
o	4,220.		3,438.	782.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				554.
b				127.
c				797.
d				83.
e				70.
f				63.
g				24.
h				26.
i				94.
j				298.
k				3,592.
l				3,145.
m				105.
n				-1,609.
o				782.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	330 SHS EMC CORP	P	08/25/08	04/30/10
b	50 SHS EMC CORP	P	08/25/08	05/03/10
c	75 SHS EOG RES INC	P	09/18/09	09/20/10
d	125 SHS EOG RES INC	P	03/12/09	03/18/10
e	100 SHS EOG RES INC	P	04/22/09	05/10/10
f	25 SHS EOG RES INC	P	04/22/09	09/20/10
g	150 SHS INTERNATIONAL PAPER	P	09/10/08	08/05/10
h	50 SHS INTERNATIONAL PAPER	P	09/11/08	08/10/10
i	150 SHS INTERNATIONAL PAPER	P	09/10/08	08/09/10
j	172 SHS JOHNSON & JOHNSON	P	03/11/08	04/13/10
k	7 SHS JOHNSON & JOHNSON	P	03/11/08	04/14/10
l	103 SHS JOHNSON & JOHNSON	P	02/27/08	04/13/10
m	450 SHS LOWES COS INC	P	09/30/08	04/30/10
n	8061.45 SHS OLD WEST GL SM & MD CAP FD	P	03/24/08	12/20/10
o	1742.47 SHS OLD WEST GL SM & MD CAP FD	P	03/12/08	12/20/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,330.		5,118.	1,212.
b	966.		775.	191.
c	6,577.		6,141.	436.
d	11,683.		7,097.	4,586.
e	10,600.		5,664.	4,936.
f	2,192.		1,416.	776.
g	3,692.		4,431.	-739.
h	1,147.		1,454.	-307.
i	3,572.		4,431.	-859.
j	11,229.		10,684.	545.
k	457.		435.	22.
l	6,724.		6,507.	217.
m	12,304.		10,529.	1,775.
n	123,340.		96,092.	27,248.
o	26,660.		20,596.	6,064.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,212.
b				191.
c				436.
d				4,586.
e				4,936.
f				776.
g				-739.
h				-307.
i				-859.
j				545.
k				22.
l				217.
m				1,775.
n				27,248.
o				6,064.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	45 SHS PROCTER & GAMBLE CO	P	08/26/08	03/03/10
b	70 SHS PROCTER & GAMBLE CO	P	03/24/08	03/03/10
c	100 SHS PROCTER & GAMBLE CO	P	03/24/08	03/03/10
d	35 SHS PROCTER & GAMBLE CO	P	03/20/08	03/03/10
e	50 SHS PROCTER & GAMBLE CO	P	03/20/08	03/04/10
f	158 SHS STAPLES INC	P	08/07/08	11/10/10
g	192 SHS STAPLES INC	P	08/07/08	11/11/10
h	8 SHS STAPLES INC	P	03/24/08	11/11/10
i	100 SHS STAPLES INC	P	03/24/08	11/12/10
j	150 SHS STAPLES INC	P	03/24/08	11/15/10
k	100 SHS STAPLES INC	P	03/24/08	11/16/10
l	84 SHS STAPLES INC	P	03/24/08	11/17/10
m	191 SHS STAPLES INC	P	03/11/08	11/17/10
n	125 SHS STAPLES INC	P	03/11/08	11/18/10
o	69 SHS STAPLES INC	P	03/11/08	11/19/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,863.		3,141.	-278.
b	4,453.		4,888.	-435.
c	6,362.		6,965.	-603.
d	2,227.		2,398.	-171.
e	3,180.		3,425.	-245.
f	3,253.		3,731.	-478.
g	3,927.		4,534.	-607.
h	164.		187.	-23.
i	2,034.		2,340.	-306.
j	3,040.		3,509.	-469.
k	2,019.		2,340.	-321.
l	1,682.		1,965.	-283.
m	3,825.		4,131.	-306.
n	2,575.		2,704.	-129.
o	1,457.		1,492.	-35.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-278.
b				-435.
c				-603.
d				-171.
e				-245.
f				-478.
g				-607.
h				-23.
i				-306.
j				-469.
k				-321.
l				-283.
m				-306.
n				-129.
o				-35.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	42 SHS STAPLES INC	P	02/27/08	11/10/10
b	100 SHS T ROWE PRICE GROUP INC	P	05/07/09	05/10/10
c	50 SHS T ROWE PRICE GROUP INC	P	05/07/09	05/11/10
d	8 SHS THERMO FISHER SCIENTIFIC	P	10/24/08	01/14/10
e	125 SHS THERMO FISHER SCIENTIFIC	P	10/24/08	01/15/10
f	17 SHS THERMO FISHER SCIENTIFIC	P	10/24/08	01/19/10
g	125 SHS THERMO FISHER SCIENTIFIC	P	03/11/08	01/12/10
h	100 SHS THERMO FISHER SCIENTIFIC	P	03/11/08	01/13/10
i	42 SHS THERMO FISHER SCIENTIFIC	P	03/11/08	01/14/10
j	150 SHS TYCO INTL LTD NEW	P	09/23/09	10/07/10
k	50 SHS TYCO INTL LTD NEW	P	09/22/09	10/07/10
l	150 SHS TYCO INTL LTD NEW	P	09/22/09	10/08/10
m	50 SHS TYCO INTL LTD NEW	P	09/25/09	10/12/10
n	125 SHS TYCO INTL LTD NEW	P	09/24/09	10/11/10
o	25 SHS TYCO INTL LTD NEW	P	09/24/09	10/12/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	865.		1,001.	-136.
b	5,486.		3,863.	1,623.
c	2,715.		1,931.	784.
d	387.		300.	87.
e	5,939.		4,687.	1,252.
f	827.		637.	190.
g	6,092.		6,661.	-569.
h	4,851.		5,329.	-478.
i	2,031.		2,238.	-207.
j	5,564.		5,246.	318.
k	1,855.		1,735.	120.
l	5,586.		5,206.	380.
m	1,863.		1,694.	169.
n	4,650.		4,243.	407.
o	932.		849.	83.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-136.
b				1,623.
c				784.
d				87.
e				1,252.
f				190.
g				-569.
h				-478.
i				-207.
j				318.
k				120.
l				380.
m				169.
n				407.
o				83.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	125 SHS UNION PACIFIC CORP	P	05/07/09	05/10/10
b	25 SHS UNION PACIFIC CORP	P	05/07/09	05/11/10
c	100000 SHS US TREASURY NOTE 4.250% 08/15/2013	P	08/26/03	08/03/10
d	102 SHS WAL-MART STORES INC	P	03/11/08	04/13/10
e	148 SHS WAL-MART STORES INC	P	02/27/08	04/13/10
f	250 SHS WEATHERFORD INTL LTD	P	12/17/08	05/11/10
g	350 SHS WEATHERFORD INTL LTD	P	11/05/08	05/10/10
h	300 SHS WEATHERFORD INTL LTD	P	11/05/08	05/11/10
i	400 SHS WEATHERFORD INTL LTD	P	03/24/08	05/10/10
j	18 SHS AMCOR LTD ADR NEW (CNV INTO 4 ORD A?1)	P	08/05/04	08/31/10
k	23 SHS BANCO SANTANDER CEN SPON ADR	P	11/30/04	08/31/10
l	28 SHS BANCO SANTANDER CEN SPON ADR	P	08/05/04	08/31/10
m	9 SHS BAYER AG LEVERKUSEN ADR	P	09/15/05	02/26/10
n	11 SHS BAYER AG LEVERKUSEN ADR	P	09/15/05	03/10/10
o	3 SHS BAYER AG LEVERKUSEN ADR	P	09/15/05	08/31/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,316.		6,422.	2,894.
b	1,877.		1,284.	593.
c	110,488.		99,413.	11,075.
d	5,594.		5,139.	455.
e	8,117.		7,581.	536.
f	3,859.		2,780.	1,079.
g	5,564.		5,687.	-123.
h	4,631.		4,875.	-244.
i	6,359.		13,226.	-6,867.
j	429.		343.	86.
k	270.		276.	-6.
l	329.		267.	62.
m	593.		333.	260.
n	788.		407.	381.
o	183.		111.	72.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				2,894.
b				593.
c				11,075.
d				455.
e				536.
f				1,079.
g				-123.
h				-244.
i				-6,867.
j				86.
k				-6.
l				62.
m				260.
n				381.
o				72.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	19 SHS BAYER AG LEVERKUSEN ADR	P	09/15/05	11/03/10
b	13 SHS BAYER AG LEVERKUSEN ADR	P	09/15/05	11/15/10
c	11 SHS BG GROUP PLC SPONS ADR	P	08/05/04	08/31/10
d	36 SHS BNP PARIBAS PARIS ADR	P	01/31/06	01/13/10
e	7 SHS BP PLC ADRC SPONS ADR	P	01/26/05	08/31/10
f	17 SHS BP PLC ADRC SPONS ADR	P	11/27/02	08/31/10
g	28 SHS CANON INC ADR	P	08/05/04	03/29/10
h	34 SHS CANON INC ADR	P	08/05/04	08/31/10
i	65 SHS CARREFOUR SA PARIS ADR	P	02/17/09	08/31/10
j	77 SHS DEUTSCHE TELEKOM AG BONN SPONSORED ADR	P	03/14/07	08/31/10
k	124 SHS FOSTER GROUP LTD ADR NEW	P	08/05/04	08/31/10
l	38 SHS GLAXO SMITHKLINE SPONS PLC ADR	P	08/05/04	08/31/10
m	87 SHS HONGKONG ELECTRIC HLDGS LTD US D SP ADR	P	08/05/04	08/31/10
n	15 SHS IBERDROLA SA	P	10/23/08	08/31/10
o	18 SHS IBERDROLA SA	P	09/29/08	08/31/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,456.		702.	754.
b	985.		481.	504.
c	881.		354.	527.
d	1,512.		1,601.	-89.
e	245.		419.	-174.
f	596.		663.	-67.
g	1,278.		880.	398.
h	1,393.		1,069.	324.
i	586.		439.	147.
j	1,011.		1,253.	-242.
k	660.		407.	253.
l	1,426.		1,534.	-108.
m	522.		387.	135.
n	423.		418.	5.
o	507.		750.	-243.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				754.
b				504.
c				527.
d				-89.
e				-174.
f				-67.
g				398.
h				324.
i				147.
j				-242.
k				253.
l				-108.
m				135.
n				5.
o				-243.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	58 SHS ING GROEP NV ADR	P	08/05/04	08/31/10
b	53 SHS KAO CRP	P	05/22/06	08/31/10
c	46 SHS NATIONAL AUSTRALIA BK LTD ADR	P	11/08/04	03/11/10
d	56 SHS NATIONAL AUSTRALIA BK LTD ADR	P	11/08/04	03/19/10
e	56 SHS NATIONAL AUSTRALIA BK LTD ADR	P	11/08/04	04/14/10
f	37 SHS NATIONAL AUSTRALIA BK LTD ADR	P	11/08/04	04/19/10
g	40 SHS NATIONAL AUSTRALIA BK LTD ADR	P	08/05/04	03/01/10
h	17 SHS NATIONAL AUSTRALIA BK LTD ADR	P	08/05/04	03/02/10
i	9 SHS NATIONAL AUSTRALIA BK LTD ADR	P	08/05/04	03/11/10
j	9 SHS NATIONAL GRID TRANSCO PLC SPONS ADR NEW	P	08/05/04	08/31/10
k	0 SHS NATIONAL GRID TRANSCO PLC SPONS ADR NEW <20	P	08/05/04	06/22/10
l	21 SHS NIPPON TELEG & TEL CORP SPONS ADR	P	03/09/06	06/18/10
m	21 SHS NIPPON TELEG & TEL CORP SPONS ADR	P	03/09/06	08/31/10
n	49 SHS NIPPON TELEG & TEL CORP SPONS ADR	P	08/22/05	06/04/10
o	6 SHS NIPPON TELEG & TEL CORP SPONS ADR	P	08/22/05	06/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	516.		1,332.	-816.
b	1,230.		1,383.	-153.
c	1,126.		982.	144.
d	1,380.		1,195.	185.
e	1,460.		1,195.	265.
f	962.		790.	172.
g	916.		742.	174.
h	391.		316.	75.
i	220.		167.	53.
j	382.		421.	-39.
k	302.			302.
l	421.		453.	-32.
m	450.		453.	-3.
n	979.		1,100.	-121.
o	119.		135.	-16.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-816.
b				-153.
c				144.
d				185.
e				265.
f				172.
g				174.
h				75.
i				53.
j				-39.
k				302.
l				-32.
m				-3.
n				-121.
o				-16.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30 SHS NIPPON TELEG & TEL CORP SPONS ADR	P	08/22/05	06/18/10
b	24 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	05/16/07	02/11/10
c	10 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	06/07/07	08/31/10
d	15 SHS NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	P	05/16/07	08/31/10
e	24 SHS REED ELSEVIER N V ADR	P	08/05/04	08/31/10
f	18 SHS ROYAL DUTCH SH A	P	08/05/04	08/31/10
g	0 SHS ROYAL DUTCH SH A ROYAL DUTCH SHELL PLC CASH	P	08/14/07	12/17/10
h	15 SHS RWE AG ESSEN ADR	P	08/05/04	08/31/10
i	1 SHS SASOL LIMITED SPONSORED ADR	P	08/22/05	10/20/10
j	5 SHS SASOL LIMITED SPONSORED ADR	P	11/11/04	10/20/10
k	5 SHS SASOL LIMITED SPONSORED ADR	P	11/10/04	10/20/10
l	37 SHS SASOL LIMITED SPONSORED ADR	P	08/05/04	08/30/10
m	11 SHS SASOL LIMITED SPONSORED ADR	P	08/05/04	08/31/10
n	30 SHS SASOL LIMITED SPONSORED ADR	P	08/05/04	09/23/10
o	28 SHS SASOL LIMITED SPONSORED ADR	P	08/05/04	10/20/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	602.		674.	-72.
b	1,280.		1,376.	-96.
c	525.		557.	-32.
d	787.		860.	-73.
e	573.		704.	-131.
f	959.		899.	60.
g	38.			38.
h	981.		750.	231.
i	46.		32.	14.
j	229.		105.	124.
k	229.		103.	126.
l	1,410.		654.	756.
m	416.		194.	222.
n	1,292.		530.	762.
o	1,282.		495.	787.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-72.
b				-96.
c				-32.
d				-73.
e				-131.
f				60.
g				38.
h				231.
i				14.
j				124.
k				126.
l				756.
m				222.
n				762.
o				787.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	19 SHS SEVEN & I HOLDINGS-UNSPN ADR	P	02/17/09	08/31/10
b	7 SHS SIEMENS AG SPONS ADR	P	09/22/08	08/31/10
c	13 SHS SIEMENS AG SPONS ADR	P	09/22/08	09/24/10
d	8 SHS SIEMENS AG SPONS ADR	P	09/29/08	10/20/10
e	4 SHS SIEMENS AG SPONS ADR	P	09/22/08	10/20/10
f	17 SHS SIEMENS AG SPONS ADR	P	09/29/08	11/04/10
g	30 SHS SINGAPORE TELECOMMUNICATIONS L ADR	P	08/05/08	08/31/10
h	86 SHS SOCIETE GENERALE PARIS ADR	P	08/05/04	08/31/10
i	33 SHS STORA ENSO ADR STK	P	10/23/07	06/22/10
j	61 SHS STORA ENSO ADR STK	P	08/12/05	06/11/10
k	5 SHS STORA ENSO ADR STK	P	08/22/05	06/22/10
l	119 SHS STORA ENSO ADR STK	P	08/12/05	06/22/10
m	109 SHS STORA ENSO ADR STK	P	06/08/05	06/11/10
n	70 SHS TAIWAN SEMICONDUCTOR MANUFACTU ADR	P	01/08/08	08/31/10
o	15 SHS TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	P	06/30/08	08/31/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	867.		952.	-85.
b	636.		702.	-66.
c	1,383.		1,304.	79.
d	918.		745.	173.
e	459.		401.	58.
f	2,020.		1,583.	437.
g	678.		766.	-88.
h	874.		1,419.	-545.
i	271.		544.	-273.
j	477.		847.	-370.
k	41.		68.	-27.
l	979.		1,652.	-673.
m	852.		1,477.	-625.
n	658.		617.	41.
o	343.		379.	-36.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-85.
b				-66.
c				79.
d				173.
e				58.
f				437.
g				-88.
h				-545.
i				-273.
j				-370.
k				-27.
l				-673.
m				-625.
n				41.
o				-36.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	28 SHS TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	P	06/10/08	08/31/10
b	41 SHS TELECOM CORP NEW ZEALAND LTD SPONS ADR	P	05/17/06	08/31/10
c	18 SHS TELEFONICA S A ADR	P	10/20/05	08/31/10
d	61 SHS TELSTRA CORP ADR	P	08/22/05	08/31/10
e	6 SHS TELSTRA CORP ADR	P	04/06/05	08/31/10
f	40 SHS TOKIO MARINE HLDGS ADR	P	08/05/04	08/31/10
g	22 SHS TOTAL S.A. ADR	P	08/05/04	08/31/10
h	1 SHS TOYOTA MTR CORP COM STK	P	11/17/04	08/31/10
i	9 SHS TOYOTA MTR CORP COM STK	P	08/05/04	08/31/10
j	2 SHS UNILEVER PLC SPON ADR	P	01/24/06	08/02/10
k	42 SHS UNILEVER PLC SPON ADR	P	01/24/06	08/31/10
l	3 SHS UNILEVER PLC SPON ADR	P	08/29/05	08/02/10
m	46 SHS UNILEVER PLC SPON ADR	P	08/22/05	08/02/10
n	17 SHS UNITED OVERSEAS BANK LTD SING ADR	P	10/11/06	08/31/10
o	53 SHS UPM-KYMMENE CORP- SPONS ADR	P	08/05/04	03/25/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	641.		769.	-128.
b	292.		643.	-351.
c	1,202.		894.	308.
d	747.		1,094.	-347.
e	73.		117.	-44.
f	1,070.		1,165.	-95.
g	1,031.		1,047.	-16.
h	68.		79.	-11.
i	614.		693.	-79.
j	58.		46.	12.
k	1,116.		970.	146.
l	87.		81.	6.
m	1,331.		1,047.	284.
n	469.		359.	110.
o	675.		1,023.	-348.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-128.
b				-351.
c				308.
d				-347.
e				-44.
f				-95.
g				-16.
h				-11.
i				-79.
j				12.
k				146.
l				6.
m				284.
n				110.
o				-348.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	96 SHS UPM-KYMMENE CORP- SPONS ADR	P	08/05/04	04/16/10
b	116 SHS UPM-KYMMENE CORP- SPONS ADR	P	08/05/04	08/31/10
c	38 SHS VODAFONE GP PLC ADS NEW	P	08/14/09	08/31/10
d	29 SHS VODAFONE GP PLC ADS NEW	P	08/21/09	11/03/10
e	19 SHS VODAFONE GP PLC ADS NEW	P	08/14/09	11/03/10
f	5 SHS ACADIA REALTY TRUST COM REIT	P	11/09/04	04/09/10
g	12 SHS ACADIA REALTY TRUST COM REIT	P	11/09/04	10/22/10
h	11 SHS ACADIA REALTY TRUST COM REIT	P	11/09/04	12/02/10
i	17 SHS ACADIA REALTY TRUST COM REIT	P	11/09/04	12/22/10
j	16 SHS AMB PROPERTY CORP COM STKREIT	P	10/11/04	07/23/10
k	11 SHS AMB PROPERTY CORP COM STKREIT	P	10/11/04	08/04/10
l	14 SHS AMB PROPERTY CORP COM STKREIT	P	10/11/04	08/12/10
m	50 SHS AMB PROPERTY CORP COM STKREIT	P	04/27/04	07/23/10
n	19 SHS AMB PROPERTY CORP COM STKREIT	P	03/05/04	07/23/10
o	3 SHS AMB PROPERTY CORP COM STKREIT	P	12/09/03	07/23/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,366.		1,857.	-491.
b	1,589.		2,239.	-650.
c	920.		802.	118.
d	811.		633.	178.
e	531.		401.	130.
f	91.		75.	16.
g	237.		181.	56.
h	205.		166.	39.
i	311.		257.	54.
j	373.		585.	-212.
k	285.		403.	-118.
l	335.		512.	-177.
m	1,165.		1,565.	-400.
n	443.		700.	-257.
o	70.		96.	-26.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-491.
b				-650.
c				118.
d				178.
e				130.
f				16.
g				56.
h				39.
i				54.
j				-212.
k				-118.
l				-177.
m				-400.
n				-257.
o				-26.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	17 SHS AVALONBAY COMMUNITIESINC COM STK	P	05/09/08	08/02/10
b	13 SHS AVALONBAY COMMUNITIESINC COM STK	P	01/11/08	04/09/10
c	75 SHS AVALONBAY COMMUNITIESINC COM STK	P	01/04/08	04/09/10
d	22 SHS AVALONBAY COMMUNITIESINC COM STK	P	02/20/08	06/04/10
e	2 SHS AVALONBAY COMMUNITIESINC COM STK	P	01/11/08	06/04/10
f	22 SHS AVALONBAY COMMUNITIESINC COM STK	P	04/27/04	04/09/10
g	23 SHS BOSTON PROPERTIES INC MASSACH COM REIT	P	04/27/04	04/09/10
h	15 SHS BOSTON PROPERTIES INC MASSACH COM REIT	P	12/09/03	04/09/10
i	10 SHS BOSTON PROPERTIES INC MASSACH COM REIT	P	04/27/04	10/01/10
j	32 SHS BOSTON PROPERTIES INC MASSACH COM REIT	P	10/09/03	04/09/10
k	101 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	03/05/09	04/09/10
l	95 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	05/09/08	04/09/10
m	115 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	03/28/08	04/09/10
n	35 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	01/11/08	04/09/10
o	3 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD) (	P	01/04/08	04/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,823.		1,696.	127.
b	1,210.		1,112.	98.
c	6,978.		6,347.	631.
d	2,083.		2,062.	21.
e	189.		171.	18.
f	2,047.		1,115.	932.
g	1,794.		1,087.	707.
h	1,170.		704.	466.
i	833.		473.	360.
j	2,496.		1,459.	1,037.
k	1,578.		485.	1,093.
l	1,485.		1,947.	-462.
m	1,797.		2,194.	-397.
n	547.		634.	-87.
o	47.		56.	-9.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				127.
b				98.
c				631.
d				21.
e				18.
f				932.
g				707.
h				466.
i				360.
j				1,037.
k				1,093.
l				-462.
m				-397.
n				-87.
o				-9.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	08/03/07	04/09/10
b	116 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	01/11/07	04/09/10
c	268 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	04/27/04	04/09/10
d	85 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	11/21/03	04/09/10
e	116 SHS BROOKFIELD PROPERTIES CORP CAD C OM (USD)	P	10/09/03	04/09/10
f	13 SHS CAMDEN PROPERTY TRUST COM REIT	P	11/19/08	07/06/10
g	42 SHS CAMDEN PROPERTY TRUST COM REIT	P	10/29/08	07/06/10
h	16 SHS CAMDEN PROPERTY TRUST COM REIT	P	07/30/08	04/09/10
i	27 SHS CAMDEN PROPERTY TRUST COM REIT	P	10/08/08	07/06/10
j	18 SHS CAMDEN PROPERTY TRUST COM REIT	P	07/30/08	07/06/10
k	16 SHS CAMDEN PROPERTY TRUST COM REIT	P	03/12/08	04/09/10
l	3 SHS CAMDEN PROPERTY TRUST COM REIT	P	01/30/08	04/09/10
m	164 SHS DCT INDL TR INC COM REIT	P	08/14/08	04/09/10
n	17 SHS EQUITY LIFESTYLE PROPERTIES INC COM REIT	P	10/24/02	04/09/10
o	28 SHS EQUITY LIFESTYLE PROPERTIES INC COM REIT	P	04/02/02	04/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	781.		1,171.	-390.
b	1,813.		2,966.	-1,153.
c	4,188.		3,358.	830.
d	1,328.		1,004.	324.
e	1,813.		1,308.	505.
f	522.		308.	214.
g	1,686.		1,303.	383.
h	714.		796.	-82.
i	1,084.		1,102.	-18.
j	722.		896.	-174.
k	714.		828.	-114.
l	134.		147.	-13.
m	889.		1,267.	-378.
n	959.		489.	470.
o	1,579.		924.	655.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-390.
b				-1,153.
c				830.
d				324.
e				505.
f				214.
g				383.
h				-82.
i				-18.
j				-174.
k				-114.
l				-13.
m				-378.
n				470.
o				655.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS EQUITY LIFESTYLE PROPERTIES INC COM REIT	P	10/24/02	11/18/10
b	129 SHS EQUITY RESIDENTIAL COM REIT	P	02/08/07	04/09/10
c	113 SHS EQUITY RESIDENTIAL COM REIT	P	01/11/07	04/09/10
d	15 SHS EQUITY RESIDENTIAL COM REIT	P	02/08/07	06/24/10
e	57 SHS EQUITY RESIDENTIAL COM REIT	P	08/15/06	04/09/10
f	40 SHS EQUITY RESIDENTIAL COM REIT	P	05/24/06	04/09/10
g	11 SHS EQUITY RESIDENTIAL COM REIT	P	04/28/06	04/09/10
h	4 SHS FEDERAL REALTY INVESTMENT TRUS COM REIT	P	10/29/02	04/09/10
i	36 SHS FEDERAL REALTY INVESTMENT TRUS COM REIT	P	10/24/02	04/09/10
j	39 SHS FOREST CITY ENTERPRISES INC COM	P	10/08/08	04/09/10
k	104 SHS FOREST CITY ENTERPRISES INC COM	P	08/06/08	04/09/10
l	83 SHS FOREST CITY ENTERPRISES INC COM	P	05/09/08	04/09/10
m	27 SHS FOREST CITY ENTERPRISES INC COM	P	01/11/08	04/09/10
n	39 SHS FOREST CITY ENTERPRISES INC COM	P	09/27/07	04/09/10
o	13 SHS FOREST CITY ENTERPRISES INC COM	P	07/22/05	04/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	277.		144.	133.
b	5,388.		6,932.	-1,544.
c	4,720.		5,906.	-1,186.
d	651.		806.	-155.
e	2,381.		2,764.	-383.
f	1,671.		1,689.	-18.
g	459.		492.	-33.
h	300.		105.	195.
i	2,701.		936.	1,765.
j	605.		839.	-234.
k	1,613.		2,815.	-1,202.
l	1,288.		3,315.	-2,027.
m	419.		1,017.	-598.
n	605.		2,166.	-1,561.
o	202.		468.	-266.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				133.
b				-1,544.
c				-1,186.
d				-155.
e				-383.
f				-18.
g				-33.
h				195.
i				1,765.
j				-234.
k				-1,202.
l				-2,027.
m				-598.
n				-1,561.
o				-266.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	16 SHS HCP INC REIT	P	01/14/09	11/18/10
b	14 SHS HCP INC REIT	P	11/19/08	11/18/10
c	48 SHS HEALTH CARE PPTY INVS INC MEDI COM REIT	P	10/22/08	04/09/10
d	34 SHS HEALTH CARE PPTY INVS INC MEDI COM REIT	P	11/19/08	06/03/10
e	27 SHS HEALTH CARE PPTY INVS INC MEDI COM REIT	P	10/22/08	06/03/10
f	2 SHS HEALTH CARE PPTY INVS INC MEDI COM REIT	P	08/27/08	04/09/10
g	38 SHS HEALTH CARE PPTY INVS INC MEDI COM REIT	P	11/19/08	10/28/10
h	45 SHS HEALTHCARE REALTY TRUST COM REIT	P	10/12/07	03/05/10
i	191 SHS HEALTHCARE REALTY TRUST COM REIT	P	10/12/07	04/09/10
j	14 SHS HOST HOTELS & RESORTS INC COM REIT	P	03/07/07	10/08/10
k	15 SHS HOST HOTELS & RESORTS INC COM REIT	P	03/07/07	10/11/10
l	58 SHS HOST HOTELS & RESORTS INC COM REIT	P	02/02/07	09/30/10
m	46 SHS HOST HOTELS & RESORTS INC COM REIT	P	02/02/07	10/08/10
n	85 SHS HOST HOTELS & RESORTS INC COM REIT	P	04/12/06	04/09/10
o	56 SHS HOST HOTELS & RESORTS INC COM REIT	P	04/12/06	06/04/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	527.		356.	171.
b	461.		269.	192.
c	1,592.		1,472.	120.
d	1,089.		653.	436.
e	865.		828.	37.
f	66.		69.	-3.
g	1,377.		730.	647.
h	958.		1,218.	-260.
i	4,561.		5,170.	-609.
j	214.		348.	-134.
k	235.		373.	-138.
l	839.		1,556.	-717.
m	702.		1,234.	-532.
n	1,282.		1,739.	-457.
o	791.		1,145.	-354.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				171.
b				192.
c				120.
d				436.
e				37.
f				-3.
g				647.
h				-260.
i				-609.
j				-134.
k				-138.
l				-717.
m				-532.
n				-457.
o				-354.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	52 SHS HOST HOTELS & RESORTS INC COM REIT	P	04/12/06	08/17/10
b	18 SHS HOST HOTELS & RESORTS INC COM REIT	P	04/12/06	09/08/10
c	2 SHS HOST HOTELS & RESORTS INC COM REIT	P	04/12/06	09/30/10
d	25 SHS KILROY REALTY CORP EL COM REIT	P	07/11/07	04/09/10
e	26 SHS LIBERTY PROPERTY TRUST COM REIT	P	09/27/07	04/19/10
f	26 SHS LTC PROPERTIES INC COM REIT	P	03/09/09	04/09/10
g	21 SHS MACK-CALI REALTY CORP COM REIT	P	01/14/09	04/09/10
h	6 SHS MACK-CALI REALTY CORP COM REIT	P	11/19/08	04/09/10
i	24 SHS MACK-CALI REALTY CORP COM REIT	P	11/02/07	04/09/10
j	34 SHS MACK-CALI REALTY CORP COM REIT	P	07/11/07	04/09/10
k	53 SHS MACK-CALI REALTY CORP COM REIT	P	08/16/06	04/09/10
l	22 SHS MACK-CALI REALTY CORP COM REIT	P	11/21/05	04/09/10
m	34 SHS MACK-CALI REALTY CORP COM REIT	P	10/11/05	04/09/10
n	17 SHS MORGANS HOTEL GROUP CO COM	P	03/10/06	04/09/10
o	3 SHS MORGANS HOTEL GROUP CO COM	P	03/01/06	04/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	732.		1,064.	-332.
b	254.		368.	-114.
c	29.		41.	-12.
d	840.		1,758.	-918.
e	856.		1,037.	-181.
f	730.		432.	298.
g	788.		438.	350.
h	225.		107.	118.
i	901.		905.	-4.
j	1,276.		1,465.	-189.
k	1,989.		2,717.	-728.
l	826.		945.	-119.
m	1,276.		1,409.	-133.
n	124.		300.	-176.
o	22.		58.	-36.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-332.
b				-114.
c				-12.
d				-918.
e				-181.
f				298.
g				350.
h				118.
i				-4.
j				-189.
k				-728.
l				-119.
m				-133.
n				-176.
o				-36.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	175 SHS MORGANS HOTEL GROUP CO COM	P	02/28/06	04/09/10
b	11 SHS PLUM CREEK TIMBER CO INC COM REIT	P	06/11/08	04/09/10
c	85 SHS POST PROPERTIES INC COM REIT	P	09/22/06	04/09/10
d	2 SHS POST PROPERTIES INC COM REIT	P	02/22/05	04/09/10
e	60 SHS POST PROPERTIES INC COM REIT	P	02/18/05	04/09/10
f	10 SHS PS BUSINESS PARKS INC COM REIT	P	06/11/08	04/09/10
g	4 SHS PS BUSINESS PARKS INC COM REIT	P	05/09/08	04/09/10
h	13 SHS PS BUSINESS PARKS INC COM REIT	P	03/12/08	04/09/10
i	11 SHS PS BUSINESS PARKS INC COM REIT	P	10/24/07	04/09/10
j	6 SHS PUBLIC STORAGE	P	11/19/08	11/18/10
k	8 SHS PUBLIC STORAGE	P	11/19/08	11/30/10
l	4 SHS PUBLIC STORAGE	P	11/26/08	12/22/10
m	1 SHS PUBLIC STORAGE	P	11/19/08	12/22/10
n	8 SHS PUBLIC STORAGE	P	08/03/07	04/09/10
o	4 SHS PUBLIC STORAGE	P	08/03/07	11/18/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,278.		3,412.	-2,134.
b	441.		503.	-62.
c	2,040.		4,065.	-2,025.
d	48.		67.	-19.
e	1,440.		2,011.	-571.
f	562.		570.	-8.
g	225.		222.	3.
h	730.		689.	41.
i	618.		607.	11.
j	579.		372.	207.
k	773.		496.	277.
l	402.		286.	116.
m	101.		62.	39.
n	754.		598.	156.
o	386.		299.	87.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-2,134.
b				-62.
c				-2,025.
d				-19.
e				-571.
f				-8.
g				3.
h				41.
i				11.
j				207.
k				277.
l				116.
m				39.
n				156.
o				87.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	72 SHS PUBLIC STORAGE	P	08/23/06	04/09/10
b	35 SHS REGENCY CENTERS CORP	P	04/07/05	04/09/10
c	25 SHS REGENCY CENTERS CORP	P	11/01/04	04/09/10
d	3 SHS SENIOR HOUSING PROPERTIES TRUST COM REIT	P	03/05/09	04/09/10
e	2 SHS SENIOR HOUSING PROPERTIES TRUST COM REIT	P	02/19/09	04/09/10
f	257 SHS SENIOR HOUSING PROPERTIES TRUST COM REIT	P	02/12/09	04/09/10
g	12 SHS SIMON PROPERTY GROUP INC COM REIT	P	01/14/04	04/09/10
h	8 SHS SIMON PROPERTY GROUP INC COM REIT	P	01/14/04	05/04/10
i	13 SHS SIMON PROPERTY GROUP INC COM REIT	P	11/21/03	04/09/10
j	10 SHS SIMON PROPERTY GROUP INC COM REIT	P	10/13/03	04/09/10
k	30 SHS SIMON PROPERTY GROUP INC COM REIT	P	10/08/03	04/09/10
l	10 SHS SIMON PROPERTY GROUP INC COM REIT	P	04/27/04	11/18/10
m	9 SHS SIMON PROPERTY GROUP INC COM REIT	P	04/27/04	12/22/10
n	54 SHS SOVRAN SELF STORAGE INC COM REIT	P	08/09/07	04/09/10
o	53 SHS STARWOOD HOTELS & RESORTS	P	03/05/09	04/09/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,783.		6,272.	511.
b	1,333.		1,690.	-357.
c	952.		1,243.	-291.
d	69.		36.	33.
e	46.		27.	19.
f	5,939.		3,881.	2,058.
g	1,026.		592.	434.
h	729.		394.	335.
i	1,111.		596.	515.
j	855.		455.	400.
k	2,565.		1,357.	1,208.
l	983.		502.	481.
m	884.		452.	432.
n	1,899.		2,371.	-472.
o	2,630.		545.	2,085.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				511.
b				-357.
c				-291.
d				33.
e				19.
f				2,058.
g				434.
h				335.
i				515.
j				400.
k				1,208.
l				481.
m				432.
n				-472.
o				2,085.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	128 SHS STARWOOD HOTELS & RESORTS	P	02/19/09	04/09/10
b	2 SHS STARWOOD HOTELS & RESORTS	P	11/26/08	04/09/10
c	37 SHS STARWOOD HOTELS & RESORTS	P	08/06/08	04/09/10
d	20 SHS TAUBMAN CTRS INC COM REIT	P	11/12/07	12/15/10
e	9 SHS VENTAS INC COM REIT	P	01/14/09	10/25/10
f	40 SHS VENTAS INC COM REIT	P	01/14/09	11/18/10
g	9 SHS VENTAS INC COM REIT	P	01/14/09	12/02/10
h	10 SHS VENTAS INC COM REIT	P	01/14/09	12/20/10
i	5 SHS VORNADO REALTY TRUST COM REIT	P	07/27/04	11/08/10
j	10 SHS VORNADO REALTY TRUST COM REIT	P	07/27/04	11/18/10
k	15 SHS AMERICA MOVIL SAB DE CV	P	07/25/07	12/29/10
l	4 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	02/02/09	10/05/10
m	20 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	02/05/09	11/10/10
n	4 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	02/02/09	11/10/10
o	7 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	12/17/08	10/05/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,352.		1,508.	4,844.
b	99.		34.	65.
c	1,836.		1,421.	415.
d	933.		1,139.	-206.
e	482.		241.	241.
f	2,076.		1,071.	1,005.
g	453.		241.	212.
h	503.		268.	235.
i	440.		287.	153.
j	796.		575.	221.
k	851.		927.	-76.
l	189.		111.	78.
m	1,024.		520.	504.
n	205.		111.	94.
o	331.		189.	142.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				4,844.
b				65.
c				415.
d				-206.
e				241.
f				1,005.
g				212.
h				235.
i				153.
j				221.
k				-76.
l				78.
m				504.
n				94.
o				142.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	12/12/08	10/05/10
b	68 SHS AU OPTRONICS CORP SPONSORED ADR	P	03/27/09	06/17/10
c	4 SHS BAIDU ADR	P	02/06/09	02/22/10
d	1 SHS BAIDU ADR	P	12/01/08	02/22/10
e	32 SHS BANCO BRADESCO S.A. ADR PFD NEW	P	11/19/08	06/18/10
f	21 SHS BANCO BRADESCO S.A. ADR PFD NEW	P	10/20/08	06/18/10
g	4 SHS BANCO BRADESCO S.A. ADR PFD NEW	P	10/09/08	06/18/10
h	28 SHS BRF - BRASIL FOODS SA ADR	P	10/05/09	10/14/10
i	46 SHS BRF - BRASIL FOODS SA ADR	P	07/22/09	10/14/10
j	4 SHS CHINA LIFE INSURANCE CO ADR	P	07/14/08	01/26/10
k	16 SHS CHINA LIFE INSURANCE CO ADR	P	07/24/08	05/14/10
l	12 SHS CHINA LIFE INSURANCE CO ADR	P	07/14/08	05/14/10
m	13 SHS CHINA MOBILE LTD FORMERLY CHINA MOBILE HK	P	04/13/09	07/12/10
n	1 SHS CHINA MOBILE LTD FORMERLY CHINA MOBILE HK L	P	04/03/09	07/12/10
o	4 SHS CHINA MOBILE LTD FORMERLY CHINA MOBILE HK L	P	09/22/08	01/26/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	378.		215.	163.
b	660.		594.	66.
c	2,025.		500.	1,525.
d	506.		118.	388.
e	560.		263.	297.
f	368.		233.	135.
g	70.		46.	24.
h	426.		364.	62.
i	700.		480.	220.
j	260.		215.	45.
k	1,030.		927.	103.
l	773.		646.	127.
m	661.		597.	64.
n	51.		45.	6.
o	191.		214.	-23.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				163.
b				66.
c				1,525.
d				388.
e				297.
f				135.
g				24.
h				62.
i				220.
j				45.
k				103.
l				127.
m				64.
n				6.
o				-23.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	19 SHS CHINA MOBILE LTD FORMERLY CHINA MOBILE HK	P	01/29/09	07/12/10
b	6 SHS CHINA MOBILE LTD FORMERLY CHINA MOBILE HK L	P	01/14/09	07/12/10
c	8 SHS CHINA MOBILE LTD FORMERLY CHINA MOBILE HK L	P	09/22/08	07/12/10
d	31 SHS CHUNGHWA TELECOM CO LTD ADR	P	02/24/09	11/09/10
e	42 SHS CHUNGHWA TELECOM CO LTD ADR	P	02/24/09	11/09/10
f	2 SHS COMPANHIA DE BEBIDAS-PR ADR	P	10/29/08	08/02/10
g	4 SHS COMPANHIA DE BEBIDAS-PR ADR	P	10/15/08	08/02/10
h	2 SHS COMPANHIA DE BEBIDAS-PR ADR	P	10/14/08	08/02/10
i	1 SHS COMPANHIA DE BEBIDAS-PR ADR	P	10/30/08	10/21/10
j	8 SHS COMPANHIA DE BEBIDAS-PR ADR	P	10/29/08	10/21/10
k	4 SHS COMPANHIA DE BEBIDAS-PR ADR	P	11/19/08	11/12/10
l	2 SHS COMPANHIA DE BEBIDAS-PR ADR	P	11/13/08	11/12/10
m	2 SHS COMPANHIA DE BEBIDAS-PR ADR	P	10/30/08	11/12/10
n	0 SHS COMPANHIA DE BEBIDAS-PR ADR <2008/10/14> @	P	10/14/08	06/07/10
o	35 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	10/14/08	01/06/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	966.		856.	110.
b	305.		271.	34.
c	407.		428.	-21.
d	777.		539.	238.
e	1,052.		771.	281.
f	218.		91.	127.
g	436.		181.	255.
h	218.		95.	123.
i	139.		43.	96.
j	1,111.		364.	747.
k	546.		172.	374.
l	273.		90.	183.
m	273.		86.	187.
n				0.
o	647.		468.	179.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				110.
b				34.
c				-21.
d				238.
e				281.
f				127.
g				255.
h				123.
i				96.
j				747.
k				374.
l				183.
m				187.
n				0.
o				179.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	23 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	10/15/08	01/26/10
b	3 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	10/14/08	01/26/10
c	20 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	01/26/09	12/13/10
d	40 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	01/16/09	12/13/10
e	13 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	12/09/08	12/03/10
f	18 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	12/09/08	12/13/10
g	4 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	10/15/08	12/01/10
h	21 SHS COMPANHIA ENERGETICA DE MINAS GERAIS	P	10/15/08	12/03/10
i	0 SHS COMPANHIA ENERGETICA DE MINAS GERAIS COMPAN	P	01/26/09	05/10/10
j	11 SHS CREDICORP LTD USD5.0 ORDS (US LI STING OF	P	02/03/09	06/18/10
k	12 SHS CREDICORP LTD USD5.0 ORDS (US LI STING OF	P	02/09/09	10/07/10
l	3 SHS CREDICORP LTD USD5.0 ORDS (US LI STING OF P	P	02/03/09	10/07/10
m	6 SHS DESARROLLADORA HOMEX SAB DE CV	P	06/16/08	06/21/10
n	10 SHS DESARROLLADORA HOMEX SAB DE CV	P	02/14/08	06/21/10
o	2 SHS FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	P	09/19/08	08/02/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	384.		284.	100.
b	50.		40.	10.
c	335.		206.	129.
d	670.		458.	212.
e	234.		151.	83.
f	301.		210.	91.
g	69.		49.	20.
h	378.		260.	118.
i	9.			9.
j	1,041.		436.	605.
k	1,414.		481.	933.
l	354.		119.	235.
m	170.		392.	-222.
n	283.		555.	-272.
o	100.		83.	17.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				100.
b				10.
c				129.
d				212.
e				83.
f				91.
g				20.
h				118.
i				9.
j				605.
k				933.
l				235.
m				-222.
n				-272.
o				17.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHS FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	P	06/16/08	08/02/10
b	3 SHS FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	P	02/26/08	08/02/10
c	1 SHS GERDAU SA -SPON ADR	P	08/21/08	08/02/10
d	39 SHS GERDAU SA -SPON ADR	P	05/27/08	08/02/10
e	5 SHS GOLD FIELDS LTD SP ADR	P	12/17/08	01/26/10
f	66 SHS GOLD FIELDS LTD SP ADR	P	01/15/09	06/18/10
g	43 SHS GOLD FIELDS LTD SP ADR	P	12/18/08	06/18/10
h	8 SHS GOLD FIELDS LTD SP ADR	P	12/17/08	06/18/10
i	36 SHS GRUPO TELEVISA SA ADR	P	11/17/08	01/27/10
j	26 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	06/11/09	10/25/10
k	38 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	05/21/09	10/25/10
l	3 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	12/30/08	10/21/10
m	4 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	12/30/08	10/25/10
n	6 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	12/08/08	10/21/10
o	22 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	12/04/08	10/21/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	499.		440.	59.
b	150.		129.	21.
c	15.		18.	-3.
d	585.		950.	-365.
e	61.		49.	12.
f	931.		499.	432.
g	607.		373.	234.
h	113.		78.	35.
i	701.		508.	193.
j	611.		771.	-160.
k	893.		962.	-69.
l	71.		85.	-14.
m	94.		113.	-19.
n	142.		170.	-28.
o	521.		547.	-26.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				59.
b				21.
c				-3.
d				-365.
e				12.
f				432.
g				234.
h				35.
i				193.
j				-160.
k				-69.
l				-14.
m				-19.
n				-28.
o				-26.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	12/03/08	10/21/10
b	21 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	12/01/08	10/21/10
c	6 SHS HUANENG POWER INTL INC ADR (REP 40 N	P	11/24/08	10/21/10
d	2 SHS ICICI BANK LTD SPON ADR	P	09/18/08	01/26/10
e	16 SHS IPATH MSCI INDIA INDEX ETN	P	06/10/09	10/13/10
f	13 SHS IPATH MSCI INDIA INDEX ETN	P	05/08/09	10/13/10
g	19 SHS IPATH MSCI INDIA INDEX ETN	P	04/07/09	10/08/10
h	14 SHS IPATH MSCI INDIA INDEX ETN	P	04/07/09	10/12/10
i	13 SHS IPATH MSCI INDIA INDEX ETN	P	04/07/09	10/13/10
j	7 SHS IPATH MSCI INDIA INDEX ETN	P	12/17/08	10/08/10
k	34 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	03/27/09	10/15/10
l	31 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	02/04/09	10/15/10
m	22 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	02/03/09	10/15/10
n	17 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	01/14/09	10/14/10
o	17 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	01/14/09	10/15/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	213.		236.	-23.
b	497.		490.	7.
c	142.		131.	11.
d	69.		47.	22.
e	1,284.		843.	441.
f	1,043.		513.	530.
g	1,500.		625.	875.
h	1,098.		460.	638.
i	1,043.		428.	615.
j	553.		230.	323.
k	2,369.		1,241.	1,128.
l	2,160.		1,032.	1,128.
m	1,533.		731.	802.
n	1,199.		558.	641.
o	1,184.		558.	626.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-23.
b				7.
c				11.
d				22.
e				441.
f				530.
g				875.
h				638.
i				615.
j				323.
k				1,128.
l				1,128.
m				802.
n				641.
o				626.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	12/04/08	10/14/10
b	21 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	12/01/08	10/12/10
c	4 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	12/01/08	10/14/10
d	16 SHS ISHARES INC MSCI SOUTH AFRICA INDEX FD	P	11/13/08	10/12/10
e	10 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	08/12/08	01/05/10
f	10 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	07/24/08	01/05/10
g	23 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	04/23/09	10/07/10
h	32 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	01/05/09	10/07/10
i	25 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	12/30/08	10/07/10
j	32 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	12/01/08	10/01/10
k	9 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EUR	P	12/01/08	10/07/10
l	21 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	08/12/08	06/24/10
m	31 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	11/17/08	10/01/10
n	3 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EUR	P	10/28/08	10/01/10
o	23 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	08/12/08	08/30/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	846.		391.	455.
b	1,444.		684.	760.
c	282.		130.	152.
d	1,100.		482.	618.
e	492.		494.	-2.
f	492.		517.	-25.
g	1,276.		754.	522.
h	1,775.		936.	839.
i	1,387.		686.	701.
j	1,739.		720.	1,019.
k	499.		202.	297.
l	999.		1,037.	-38.
m	1,685.		763.	922.
n	163.		69.	94.
o	1,105.		1,135.	-30.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				455.
b				760.
c				152.
d				618.
e				-2.
f				-25.
g				522.
h				839.
i				701.
j				1,019.
k				297.
l				-38.
m				922.
n				94.
o				-30.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EUR	P	08/18/08	10/01/10
b	20 SHS ISHARES INC MSCI SOUTH KOREA INDEX FUND EU	P	08/12/08	10/01/10
c	9 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	04/02/09	04/12/10
d	12 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	11/06/09	12/17/10
e	12 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	11/10/09	12/21/10
f	2 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	09/24/09	12/10/10
g	2 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	09/24/09	12/17/10
h	1 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	04/02/09	08/17/10
i	3 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	07/14/08	01/26/10
j	3 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	08/08/08	04/12/10
k	9 SHS ISHARES MSCI TURKEY INDEX FUND E TF	P	07/14/08	04/12/10
l	10 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	10/09/09	10/15/10
m	131 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	10/08/09	10/15/10
n	34 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	01/07/09	02/03/10
o	39 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	12/12/08	02/03/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	326.		288.	38.
b	1,087.		987.	100.
c	554.		240.	314.
d	766.		593.	173.
e	771.		610.	161.
f	134.		100.	34.
g	128.		100.	28.
h	62.		27.	35.
i	169.		138.	31.
j	185.		164.	21.
k	554.		413.	141.
l	136.		123.	13.
m	1,779.		1,611.	168.
n	408.		259.	149.
o	468.		309.	159.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				38.
b				100.
c				314.
d				173.
e				161.
f				34.
g				28.
h				35.
i				31.
j				21.
k				141.
l				13.
m				168.
n				149.
o				159.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	65 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	06/01/09	10/12/10
b	5 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN E	P	06/01/09	10/15/10
c	44 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	04/29/09	10/08/10
d	93 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	04/29/09	10/12/10
e	99 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	01/07/09	08/03/10
f	126 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	02/06/09	10/08/10
g	17 SHS ISHARES TAIWAN WEBS INDEX COMSTK EUROPEAN	P	01/07/09	10/08/10
h	8 SHS ISHRES FTSE CHNA	P	01/14/09	02/08/10
i	4 SHS ISHRES FTSE CHNA	P	11/06/08	01/26/10
j	16 SHS ISHRES FTSE CHNA	P	11/14/08	02/08/10
k	43 SHS ISHRES FTSE CHNA	P	11/14/08	02/08/10
l	11 SHS ISHRES FTSE CHNA	P	11/06/08	02/08/10
m	14 SHS ISHRES FTSE CHNA	P	01/29/09	07/06/10
n	24 SHS ISHRES FTSE CHNA	P	01/29/09	07/06/10
o	45 SHS ISHRES FTSE CHNA	P	01/29/09	07/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	864.		742.	122.
b	68.		57.	11.
c	603.		423.	180.
d	1,236.		894.	342.
e	1,268.		753.	515.
f	1,727.		927.	800.
g	233.		129.	104.
h	298.		201.	97.
i	154.		95.	59.
j	603.		411.	192.
k	1,604.		1,106.	498.
l	415.		261.	154.
m	561.		350.	211.
n	950.		600.	350.
o	1,789.		1,125.	664.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				122.
b				11.
c				180.
d				342.
e				515.
f				800.
g				104.
h				97.
i				59.
j				192.
k				498.
l				154.
m				211.
n				350.
o				664.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	17 SHS ISHRES FTSE CHNA	P	01/14/09	07/06/10
b	9 SHS ITAU UNIBANCO HLDNG S.A.	P	07/22/08	01/26/10
c	7 SHS ITAU UNIBANCO HLDNG S.A.	P	05/29/08	01/26/10
d	12 SHS KOREA FD INC	P	04/06/09	10/13/10
e	11 SHS KOREA FD INC	P	03/16/09	10/13/10
f	24 SHS KOREA FD INC	P	02/02/09	10/13/10
g	24 SHS MELCO PBL ENTMT MACAU LTD ADR	P	10/20/09	11/04/10
h	151 SHS MELCO PBL ENTMT MACAU LTD ADR	P	10/12/09	11/04/10
i	127 SHS MELCO PBL ENTMT MACAU LTD ADR	P	10/20/09	12/01/10
j	50 SHS MMC NORILSK NICKEL ADR (EACH REPR 1 ORD RU	P	12/01/09	12/21/10
k	55 SHS MMC NORILSK NICKEL ADR (EACH REPR 1 ORD RU	P	08/10/09	12/21/10
l	2 SHS OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	P	12/03/07	01/26/10
m	5 SHS OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	P	12/18/07	05/21/10
n	2 SHS OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	P	12/10/07	05/21/10
o	6 SHS OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	P	12/05/07	05/21/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	682.		428.	254.
b	176.		177.	-1.
c	137.		154.	-17.
d	508.		300.	208.
e	466.		217.	249.
f	1,016.		528.	488.
g	161.		143.	18.
h	1,016.		1,035.	-19.
i	789.		758.	31.
j	1,166.		721.	445.
k	1,283.		591.	692.
l	48.		107.	-59.
m	96.		284.	-188.
n	38.		118.	-80.
o	115.		340.	-225.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				254.
b				-1.
c				-17.
d				208.
e				249.
f				488.
g				18.
h				-19.
i				31.
j				445.
k				692.
l				-59.
m				-188.
n				-80.
o				-225.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHS OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	P	12/03/07	05/21/10
b	5 SHS PETROCHINA CO LTD ADR	P	12/11/08	03/26/10
c	3 SHS PETROLEO BRASILIERO PETROBRAS SA ADR (R	P	11/07/06	01/26/10
d	25 SHS PETROLEO BRASILIERO PETROBRAS SA ADR (R	P	12/08/06	03/24/10
e	28 SHS PETROLEO BRASILIERO PETROBRAS SA ADR (R	P	11/07/06	03/24/10
f	10 SHS PHILIPPINE LONG DISTANCE TEL CO SPONS ADR	P	12/05/08	01/25/10
g	13 SHS PHILIPPINE LONG DISTANCE TEL CO SPONS ADR	P	11/04/08	01/25/10
h	2 SHS POSCO SPONS ADR	P	04/09/08	01/26/10
i	4 SHS SASOL LIMITED SPONSORED ADR	P	12/15/08	05/14/10
j	2 SHS SASOL LIMITED SPONSORED ADR	P	12/11/08	05/14/10
k	24 SHS SASOL LIMITED SPONSORED ADR	P	12/10/08	05/14/10
l	4 SHS SASOL LIMITED SPONSORED ADR	P	01/02/09	10/04/10
m	2 SHS SASOL LIMITED SPONSORED ADR	P	12/17/08	10/04/10
n	16 SHS SASOL LIMITED SPONSORED ADR	P	12/15/08	10/04/10
o	252 SHS SILICONWARE PRECISION ADR	P	10/08/09	10/20/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	172.		481.	-309.
b	560.		474.	86.
c	110.		62.	48.
d	1,007.		553.	454.
e	1,128.		579.	549.
f	589.		479.	110.
g	766.		551.	215.
h	242.		251.	-9.
i	147.		115.	32.
j	73.		61.	12.
k	880.		717.	163.
l	181.		130.	51.
m	90.		60.	30.
n	722.		460.	262.
o	1,330.		1,789.	-459.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-309.
b				86.
c				48.
d				454.
e				549.
f				110.
g				215.
h				-9.
i				32.
j				12.
k				163.
l				51.
m				30.
n				262.
o				-459.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	47 SHS SILICONWARE PRECISION ADR	P	09/25/08	10/20/10
b	222 SHS SILICONWARE PRECISION ADR	P	07/18/08	10/20/10
c	57 SHS SK TELECOM CO LTD AD R (SPONSORED) REP 1	P	05/21/09	10/20/10
d	61 SHS SK TELECOM CO LTD AD R (SPONSORED) REP 1	P	01/26/09	10/18/10
e	9 SHS SK TELECOM CO LTD AD R (SPONSORED) REP 1	P	01/26/09	10/20/10
f	3 SHS SK TELECOM CO LTD AD R (SPONSORED) REP 1	P	01/14/09	10/18/10
g	10 SHS SOUTHERN PERU COPPER	P	11/04/09	12/13/10
h	5 SHS SOUTHERN PERU COPPER	P	10/20/08	11/10/10
i	13 SHS SOUTHERN PERU COPPER	P	10/20/08	12/13/10
j	7 SHS SOUTHERN PERU COPPER	P	03/06/08	11/10/10
k	57 SHS TAIWAN SEMICONDUCTOR MANUFACTU ADR	P	08/12/08	12/17/10
l	63 SHS TAIWAN SEMICONDUCTOR MANUFACTU ADR	P	08/12/08	12/29/10
m	8 SHS TEVA PHARM	P	09/16/09	10/05/10
n	8 SHS TEVA PHARM	P	01/06/09	02/08/10
o	11 SHS TEVA PHARM	P	05/08/09	10/01/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	248.		307.	-59.
b	1,172.		1,525.	-353.
c	1,049.		910.	139.
d	1,128.		1,049.	79.
e	166.		155.	11.
f	55.		50.	5.
g	478.		336.	142.
h	221.		63.	158.
i	621.		164.	457.
j	310.		261.	49.
k	715.		602.	113.
l	774.		665.	109.
m	427.		411.	16.
n	456.		335.	121.
o	590.		492.	98.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-59.
b				-353.
c				139.
d				79.
e				11.
f				5.
g				142.
h				158.
i				457.
j				49.
k				113.
l				109.
m				16.
n				121.
o				98.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHS TEVA PHARM	P	05/08/09	10/05/10
b	7 SHS TEVA PHARM	P	03/20/09	09/21/10
c	11 SHS TEVA PHARM	P	01/13/09	07/30/10
d	1 SHS TEVA PHARM	P	01/06/09	07/30/10
e	14 SHS TEVA PHARM	P	01/22/09	09/21/10
f	6 SHS TEVA PHARM	P	01/13/09	09/21/10
g	33 SHS TURKCELL ILETISIM HIZMET SPONS ADR NEW	P	12/30/08	06/22/10
h	22 SHS TURKCELL ILETISIM HIZMET SPONS ADR NEW	P	08/13/08	02/23/10
i	12 SHS TURKCELL ILETISIM HIZMET SPONS ADR NEW	P	07/01/08	01/26/10
j	13 SHS TURKCELL ILETISIM HIZMET SPONS ADR NEW	P	09/19/08	05/07/10
k	5 SHS TURKCELL ILETISIM HIZMET SPONS ADR NEW	P	07/01/08	02/23/10
l	13 SHS TURKCELL ILETISIM HIZMET SPONS ADR NEW	P	08/13/08	05/07/10
m	33 SHS TURKCELL ILETISIM HIZMET SPONS ADR NEW	P	09/19/08	06/22/10
n	13 SHS VALE S.A ADR	P	02/16/06	01/26/10
o	35 SHS VIMPELCOM	P	03/13/09	10/05/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	267.		223.	44.
b	387.		310.	77.
c	533.		462.	71.
d	48.		42.	6.
e	775.		595.	180.
f	332.		252.	80.
g	442.		457.	-15.
h	345.		382.	-37.
i	228.		169.	59.
j	179.		204.	-25.
k	78.		71.	7.
l	179.		226.	-47.
m	442.		518.	-76.
n	348.		157.	191.
o	493.		202.	291.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				44.
b				77.
c				71.
d				6.
e				180.
f				80.
g				-15.
h				-37.
i				59.
j				-25.
k				7.
l				-47.
m				-76.
n				191.
o				291.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8 SHS VIMPELCOM	P	01/14/09	10/05/10
b	1 SHS WYNN RESORTS	P	10/20/09	12/15/10
c	7 SHS WYNN RESORTS	P	10/19/09	12/14/10
d	11 SHS WYNN RESORTS	P	10/19/09	12/15/10
e	11 SHS WYNN RESORTS	P	10/08/09	12/08/10
f	5 SHS WYNN RESORTS	P	10/08/09	12/14/10
g	15 SHS YANZHOU COAL MINING CO LTD AMERICAN DEPOSI	P	10/23/09	12/02/10
h	18 SHS YANZHOU COAL MINING CO LTD AMERICAN DEPOSI	P	10/21/09	12/02/10
i	748 SHS AEGON N.V. ADR SHS	P	02/23/09	05/21/10
j	271 SHS AEGON N.V. ADR SHS	P	10/24/08	05/21/10
k	244 SHS AEGON N.V. ADR SHS	P	03/22/05	05/21/10
l	227 SHS ALUMINA LTD SPONSORED ADR	P	03/23/05	10/08/10
m	32 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	03/18/08	05/27/10
n	66 SHS ANGLOGOLD ASHANTI LIMITED ADR NEW	P	03/03/08	05/27/10
o	10 SHS BARRICK GOLD CORP COM	P	04/30/08	05/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	113.		57.	56.
b	101.		64.	37.
c	697.		444.	253.
d	1,109.		697.	412.
e	1,111.		772.	339.
f	498.		351.	147.
g	419.		242.	177.
h	502.		280.	222.
i	4,354.		3,120.	1,234.
j	1,577.		1,308.	269.
k	1,420.		3,300.	-1,880.
l	1,767.		4,421.	-2,654.
m	1,356.		1,088.	268.
n	2,796.		2,408.	388.
o	430.		383.	47.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				56.
b				37.
c				253.
d				412.
e				339.
f				147.
g				177.
h				222.
i				1,234.
j				269.
k				-1,880.
l				-2,654.
m				268.
n				388.
o				47.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	65 SHS BARRICK GOLD CORP COM	P	03/20/08	05/07/10
b	43 SHS BARRICK GOLD CORP COM	P	04/30/08	12/06/10
c	25 SHS BARRICK GOLD CORP COM	P	11/13/06	05/07/10
d	117 SHS BP PLC ADRC SPONS ADR	P	06/05/07	05/21/10
e	120 SHS BP PLC ADRC SPONS ADR	P	02/26/07	05/21/10
f	63 SHS BP PLC ADRC SPONS ADR	P	02/23/07	05/21/10
g	52 SHS CAMECO CORP CAD COM	P	09/16/08	11/29/10
h	113 SHS CAMECO CORP CAD COM	P	08/08/08	11/29/10
i	149 SHS EMBRAER - EMPRESA BRASILEIRA D E AERONAUT	P	10/30/09	11/24/10
j	118 SHS FUJI PHOTO FILM CO LTD ADR	P	03/22/06	03/08/10
k	88 SHS FUJI PHOTO FILM CO LTD ADR	P	03/22/05	03/08/10
l	126 SHS IVANHOE MINES LIMITED COM	P	01/09/08	11/05/10
m	241 SHS IVANHOE MINES LIMITED COM	P	05/24/06	07/21/10
n	184 SHS IVANHOE MINES LIMITED COM	P	05/24/06	11/05/10
o	27 SHS IVANHOE MINES LIMITED COM	P	01/13/06	07/21/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,797.		2,808.	-11.
b	2,344.		1,646.	698.
c	1,076.		725.	351.
d	5,157.		8,000.	-2,843.
e	5,289.		7,721.	-2,432.
f	2,777.		3,966.	-1,189.
g	1,921.		1,231.	690.
h	4,175.		3,654.	521.
i	4,422.		3,286.	1,136.
j	3,807.		3,804.	3.
k	2,839.		3,334.	-495.
l	3,372.		1,339.	2,033.
m	4,062.		1,666.	2,396.
n	4,923.		1,272.	3,651.
o	455.		205.	250.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-11.
b				698.
c				351.
d				-2,843.
e				-2,432.
f				-1,189.
g				690.
h				521.
i				1,136.
j				3.
k				-495.
l				2,033.
m				2,396.
n				3,651.
o				250.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	186 SHS KINROSS GOLD CORP NEW	P	07/06/09	09/29/10
b	120 SHS KOREA ELEC PWR CO SPONS ADR	P	03/22/05	01/21/10
c	7 SHS MAGNA INTL INC	P	07/14/08	09/27/10
d	28 SHS MAGNA INTL INC	P	06/20/08	09/14/10
e	27 SHS MAGNA INTL INC	P	07/14/08	10/15/10
f	15 SHS MAGNA INTL INC	P	06/20/08	09/27/10
g	58 SHS MAGNA INTL INC	P	07/14/08	12/10/10
h	15 SHS MAGNA INTL INC CAD CL-A COM NPV	P	06/20/08	05/07/10
i	51 SHS MAGNA INTL INC CAD CL-A COM NPV	P	06/05/08	05/07/10
j	99 SHS NEWCREST MINING LTD SPONSORED AD R	P	09/06/06	10/28/10
k	77 SHS ROYAL DUTCH SHELL PLC SPON ADR	P	03/22/05	10/05/10
l	885 SHS SEGA SAMMY ADR	P	01/09/08	10/21/10
m	64 SHS SEGA SAMMY ADR	P	11/16/07	10/21/10
n	521 SHS SEGA SAMMY ADR	P	05/15/07	10/21/10
o	554 SHS SEGA SAMMY ADR	P	01/24/07	10/21/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,530.		3,370.	160.
b	2,153.		1,712.	441.
c	556.		388.	168.
d	2,214.		1,864.	350.
e	2,364.		1,496.	868.
f	1,192.		998.	194.
g	2,921.		1,606.	1,315.
h	1,060.		998.	62.
i	3,602.		3,546.	56.
j	3,793.		1,262.	2,531.
k	4,584.		5,009.	-425.
l	3,436.		2,809.	627.
m	248.		218.	30.
n	2,023.		2,501.	-478.
o	2,151.		3,699.	-1,548.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				160.
b				441.
c				168.
d				350.
e				868.
f				194.
g				1,315.
h				62.
i				56.
j				2,531.
k				-425.
l				627.
m				30.
n				-478.
o				-1,548.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	582 SHS SEGA SAMMY ADR	P	12/19/06	10/21/10
b	7 SHS SEVEN & I HOLDINGS-UNSPN ADR	P	01/08/09	05/14/10
c	52 SHS SEVEN & I HOLDINGS-UNSPN ADR	P	01/07/09	05/14/10
d	22 SHS SEVEN & I HOLDINGS-UNSPN ADR	P	12/24/08	05/14/10
e	84 SHS SHISEIDO LTD SPONSORED ADR	P	03/23/05	03/03/10
f	156 SHS SHISEIDO LTD SPONSORED ADR	P	03/23/05	07/16/10
g	78 SHS SOCIETE GENERALE PARIS ADR	P	01/16/09	08/10/10
h	112 SHS SOCIETE GENERALE PARIS ADR	P	10/20/08	08/10/10
i	123 SHS SWISSCOM AG- SPONSORED ADR	P	03/23/05	07/21/10
j	114 SHS TDK ELECTRS LTD *F AMERICAN DEPOSITARY SH	P	12/12/08	04/27/10
k	9 SHS TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS	P	10/22/08	04/27/10
l	15 SHS TECHNIP (EX-TECHNIP-COFLEXIP) ADR	P	11/20/08	02/02/10
m	96 SHS TECHNIP (EX-TECHNIP-COFLEXIP) ADR	P	11/20/08	02/22/10
n	152 SHS TOPPAN PRTG LTD ADR	P	05/17/07	04/12/10
o	35 SHS UNITED UTILITIES PLC WARRINGT ADR	P	12/09/08	06/16/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,260.		3,791.	-1,531.
b	346.		414.	-68.
c	2,573.		3,069.	-496.
d	1,089.		1,387.	-298.
e	1,867.		1,129.	738.
f	3,490.		2,096.	1,394.
g	925.		660.	265.
h	1,328.		1,268.	60.
i	4,541.		4,583.	-42.
j	7,474.		3,794.	3,680.
k	590.		313.	277.
l	1,121.		359.	762.
m	7,034.		2,298.	4,736.
n	6,875.		8,272.	-1,397.
o	557.		614.	-57.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-1,531.
b				-68.
c				-496.
d				-298.
e				738.
f				1,394.
g				265.
h				60.
i				-42.
j				3,680.
k				277.
l				762.
m				4,736.
n				-1,397.
o				-57.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	214 SHS UNITED UTILITIES PLC WARRINGT ADR	P	12/08/08	06/16/10
b	25 SHS UNITED UTILITIES PLC WARRINGT ADR	P	08/08/05	06/16/10
c	346 SHS UNITED UTILITIES PLC WARRINGT ADR	P	03/23/05	06/16/10
d	88 SHS VODAFONE GP PLC ADS NEW	P	05/25/06	11/02/10
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,408.		3,780.	-372.
b	398.		736.	-338.
c	5,510.		10,594.	-5,084.
d	2,426.		2,208.	218.
e	5.			5.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-372.
b				-338.
c				-5,084.
d				218.
e				5.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	121,008.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE MAXFIELD FOUNDATION
TAX YEAR ENDED 12/31/10
FEIN: 77-0099366

REPORT ON GRANT WITH DIFFERENCE BETWEEN COST BASIS AND FAIR MARKET VALUE

The Maxfield Foundation contributed 13,700 shares of Echelon Corporation to Rice University.

Book value	Method used to determine book value	Fair Market Value	Method used to determine fair market value	Date of grant
$ 213,058	Carryover basis	$ 161,112	Treasury Reg. 20-2031-2	1/5/2010

H:\Clients\3778\2010\cost and FMV diff..xls

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MISC. INTEREST	36,395.
SARATOGA NATIONAL BANK	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	36,396.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MISC. DIVIDENDS	112,602.	5.	112,597.
TOTAL TO FM 990-PF, PART I, LN 4	112,602.	5.	112,597.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	21.	21.	
TOTAL TO FORM 990-PF, PART I, LINE 11	21.	21.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,930.	2,930.		0.
TO FORM 990-PF, PG 1, LN 16B	2,930.	2,930.		0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FORM 199	10.	0.		10.
FOREIGN TAX	3,894.	3,894.		0.
TO FORM 990-PF, PG 1, LN 18	3,904.	3,894.		10.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	34,845.	34,845.		0.
TO FORM 990-PF, PG 1, LN 23	34,845.	34,845.		0.

FORM 990-PF | OTHER DECREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 7

DESCRIPTION	AMOUNT
EXCESS OF COST BASIS OVER FAIR MARKET VALUE OF SHARES GRANTED	51,930.
TOTAL TO FORM 990-PF, PART III, LINE 5	51,930.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FHLB #F3.875 3 3/08/13	X		101,917.	106,664.
PRIV EXPT FUND #B4.9 6 12/15/11	X		106,947.	104,260.
US TREASURY NOTE MS #F4.25 2 8/15/13	X		98,047.	108,875.
US TREASURY NOTE MS #4.625 5 11/15/16	X		109,582.	112,648.
FFCB #F4.54 10/17/12	X		107,999.	106,872.
FHLB #F3.25 3 9/12/14	X		102,789.	106,288.
FHLB #F2.75 6 12/12/14	X		301,232.	313,926.
US TREASURY NOTE MS #2.375 3 3/31/16	X		102,785.	101,266.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,031,298.	1,060,799.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,031,298.	1,060,799.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BESSEMER TRUST OLD WESTBURY GL SC FD	790,721.	1,156,682.
BESSEMER TRUST LARGE CAP US EQUITIES	810,540.	937,696.
MORGAN STANLEY - DELAWARE CAPITAL MANAGEMENT	235,447.	242,608.
MS INVESTMENT MANAGEMENT	278,955.	331,389.
ECHELON	796,403.	839,656.
MORGAN STANLEY - NEWGATE	208,206.	249,593.
MORGAN STANLEY - NWQ INTL - 608	744,266.	773,853.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,864,538.	4,531,477.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COLLABORATIVE STATISTICS TEXTBOOKS RIGHTS	COST	121,204.	121,204.
ARCHSTONE PARTNERS	COST	200,000.	868,382.
BESSEMER TRUST OLD WESTBURY REAL RETN FUND	COST	311,720.	244,236.
OLD WESTBURY GLOBAL OPPORTUNITIES FUND	COST	150,000.	190,696.
TOTAL TO FORM 990-PF, PART II, LINE 13		782,924.	1,424,518.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT R. MAXFIELD
12930 SARATOGA AVE, ST B-3
SARATOGA, CA 95070

TELEPHONE NUMBER

(408)253-0720

FORM AND CONTENT OF APPLICATIONS

FORMAL WRITTEN REQUEST

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

PURSUANT TO ARTICLE 2, SECTION 1 OF THE BYLAWS OF THE MAXFIELD FOUNDATION, THE PRIMARY PURPOSE FOR WHICH THIS FOUNDATION IS FORMED IS TO RECEIVE AND MAINTAIN A FUND OR FUNDS OF REAL OR PERSONAL PROPERTY, OR BOTH, AND SUBJECT TO THE RESTRICTIONS AND LIMITATIONS HEREINAFTER SET FORTH, TO USE AND APPLY THE WHOLE OR ANY PART OF THE INCOME THEREFROM AND THE PRINCIPAL THEREOF EXCLUSIVELY FOR CANCER AND LEUKEMIA RESEARCH EITHER DIRECTLY OR BY CONTRIBUTIONS TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE, AS AMENDED, AND ITS REGULATIONS AS THEY NOW EXIST OR AS THEY MAY HEREAFTER BE AMENDED. THE SECONDARY PURPOSE FOR WHICH THIS FOUNDATION IS FORMED IS TO MAKE CONTRIBUTIONS OF FUNDS, AT THE TIMES AND IN AMOUNTS AS DETERMINED BY THE BOARD OF DIRECTORS, TO ORGANIZATIONS UNDER SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE, AS AMENDED.

FORM 990-PF | GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMAZON CONSERVATION TEAM 4211 N. FAIRFAX DR. ARLINGTON, VA 22203	ENVIRONMENTAL RESEARCH	PUBLIC CHARITY	50,000.
ANGELES ARRIEN FOUNDATION PO BOX 1278 SAUSALITO, CA 94966	HEALING RESEARCH	PUBLIC CHARITY	30,000.
FOUNDATION FOR SHAMANIC STUDIES P.O. BOX 670, BELDEN STATION NORWALK, CT 06852	HEALING RESEARCH	PUBLIC CHARITY	35,000.
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON PALO ALTO, CA 94301	PEDIATRIC MEDICAL CARE AND RESEARCH	PUBLIC CHARITY	10,000.
MONTALVO ASSOCIATION 15400 MONTALVO ROAD SARATOGA, CA 95071	DEVELOPMENT OF THE ARTS	PUBLIC CHARITY	20,000.
RICE UNIVERSITY P.O. BOX 1892 HOUSTON, TX 772511892	EDUCATION	PUBLIC CHARITY	161,112.
SANTA FE INSTITUTE 1399 HYDE PARK ROAD SANTA FE, NM 87501	SCIENCE RESEARCH	PUBLIC CHARITY	125,000.
RICE UNIVERSITY P.O. BOX 1892 HOUSTON, TX 772511892	EDUCATION	PUBLIC CHARITY	60,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			491,112.