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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation J R ALBERT CHARITABLE TRUST		A Employer identification number 76-6163079
Number and street (or P O box number if mail is not delivered to street address) 120 FIRST STREET	Room/suite	B Telephone number 8606682133
City or town, state, and ZIP code SUFFIELD, CT 06078		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,386,884. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		219,362.	219,362.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		62,411.			
b Gross sales price for all assets on line 6a 2,282,662.					
7 Capital gain net income (from Part IV, line 2)			62,411.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		281,773.	281,773.	0.	
13 Compensation of officers, directors, trustees, and other employees, salaries, and wages		60,000.	0.	0.	45,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		2,742.	0.	0.	1,371.
b Accounting fees STMT 3		8,611.	0.	0.	2,000.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		10,286.	0.	0.	3,769.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		16,320.	16,320.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		97,959.	16,320.	0.	52,140.
25 Contributions, gifts, grants paid		295,000.			295,000.
26 Total expenses and disbursements. Add lines 24 and 25		392,959.	16,320.	0.	347,140.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-111,186.			
b Net investment income (if negative, enter -0-)			265,453.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,582,648.	337,773.	337,773.
	3 Accounts receivable ▶ 3,380.			
	Less: allowance for doubtful accounts ▶	9,224.	3,380.	3,380.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	603.		
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,263.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	6,361,187.	7,503,847.	8,045,731.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	7,955,925.	7,845,000.	8,386,884.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ EXCISE TAX PAYABLE)	0.	261.		
23 Total liabilities (add lines 17 through 22)	0.	261.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	3,000.	3,000.		
29 Retained earnings, accumulated income, endowment, or other funds	7,952,925.	7,841,739.		
30 Total net assets or fund balances	7,955,925.	7,844,739.		
31 Total liabilities and net assets/fund balances	7,955,925.	7,845,000.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,955,925.
2 Enter amount from Part I, line 27a	2	-111,186.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,844,739.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,844,739.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,282,662.		2,220,251.	62,411.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			62,411.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	62,411.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,309.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,309.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	5,309.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	309.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>KAREN LIMA</u> Telephone no. ► <u>8606682133</u> Located at ► <u>120 FIRST STREET, SUFFIELD, CT</u> ZIP+4 ► <u>06078</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN LIMA 120 FIRST STREET SUFFIELD, CT 06078	TRUSTEE 40.00	60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	7,236,729.
b	Average of monthly cash balances	1b	1,077,951.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,314,680.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,314,680.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	124,720.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,189,960.
6	Minimum investment return Enter 5% of line 5	6	409,498.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	409,498.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,309.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,309.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	404,189.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	404,189.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	404,189.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	347,140.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	347,140.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	347,140.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				404,189.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	3,173.			
e From 2009	125,129.			
f Total of lines 3a through e	128,302.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 347,140.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				347,140.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d) the same amount must be shown in column (a))	57,049.			57,049.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	71,253.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	71,253.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	71,253.			
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE STATEMENT 7				
Total				▶ 3a 295,000.
<i>b Approved for future payment</i>				
NONE				
Total				▶ 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1d regarding transfers to noncharitable exempt organizations.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains 'N/A' in column (a).

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature: Karen A. Loma, Date: 5-10-11, Title: TRUSTEE 5-10-11

Paid Preparer Use Only: Print/Type preparer's name: CARMEL B. WOOD, Preparer's signature: [Signature], Date: 5/5/11, Check [] if self-employed, PTIN: P00443944, Firm's name: HUSELTON, MORGAN & MAULTSBY, P.C., Firm's address: DALLAS, TX 75251, Firm's EIN: 75-2409112, Phone no.: (972) 404-1010

J R ALBERT CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a	BANK JACKSON HOLE	P	02/25/09	09/27/10
b	CRESCENT BK MYRTLE BEACH	P	02/24/09	08/27/10
c	MIDFIRST BK OKLA CITY	P	02/26/09	09/07/10
d	PACIFIC CITY BK LOS ANGELES	P	02/27/09	08/27/10
e	PARK BK MADISON	P	02/26/09	09/07/10
f	PARKWAY B&T HARDWOOD	P	02/27/09	09/07/10
g	GREAT PLAINS ENERGY INC	P	VARIOUS	02/01/10
h	BANK AMERICA NC CHARLOTTE	P	03/04/09	03/04/10
i	STERLING SAVINGS BANK WA	P	03/04/09	01/04/10
j	BTU INTL INC COM	P	VARIOUS	02/01/10
k	FIDELITY ACCOUNT #Y92-426504 (SEE ATTACHED STATEM	P	VARIOUS	VARIOUS
l	FIDELITY ACCOUNT #Y92-426504 (SEE ATTACHED STATEM	P	VARIOUS	VARIOUS
m	CAPITAL GAINS DIVIDENDS			
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	95,000.		95,000.	0.
b	95,000.		95,000.	0.
c	95,000.		95,000.	0.
d	95,000.		95,000.	0.
e	95,000.		95,000.	0.
f	95,000.		95,000.	0.
g	39,678.		67,405.	-27,727.
h	98,000.		98,000.	0.
i	98,000.		98,000.	0.
j	61,306.		181,224.	-119,918.
k	738,268.		640,335.	97,933.
l	661,192.		565,287.	95,905.
m	16,218.			16,218.
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				0.
b				0.
c				0.
d				0.
e				0.
f				0.
g				-27,727.
h				0.
i				0.
j				-119,918.
k				97,933.
l				95,905.
m				16,218.
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	62,411.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

STATEMENT D-1

Additional Information	Amount
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This detail information is not reported to the IRS It may assist you in tax return preparation

Short-Term Realized Gain/Loss	97,932 91
Long-Term Realized Gain/Loss	95,904 91

Detail Information	Short-Term Realized Gain/Loss
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Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
------------------------------------	-----------	----------	----------	------------	--------------

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes

This detail information is not reported to the IRS It may assist you in tax return preparation

AMERICAN BEACON LARGE CAP INVESTOR / 02368A810					
various	06/15/10	6,481 727	107,726 30	96,406 92 a	11,319 38
CREDIT SUISSE COMM D RETRN STRTGY COM SHR / 22544R305					
various	02/09/10	2,525 000	20,200 00	21,210 00 a	-1,010 00
Wash Sale Disallowed Loss			0 00	-327 37	327 37
			USD Subtotal	20,200.00	20,882.63
FIDELITY CAPITAL & INCOME / 316062108					
various	02/09/10	3,204 822	27,176 89	22,209 42 a	4,967 47
06/12/09	03/29/10	3,251 121	29,000 00	22,530 27 a	6,469 73
various	10/26/10	729 465	6,835.08	5,115 97 a	1,719 11
			USD Subtotal	63,011.97	49,865.66
PAS US OPPORTUNITIES FUND OF FUNDS / 31635C309					
various	03/29/10	10,491 071	94,000 00	72,912 94 a	21,087 06
PAS INCOME OPPORT FUND OF FUNDS / 31635C887					
06/12/09	03/29/10	1,481 481	14,000 00	11,659.26 a	2,340 74
STRATEGIC ADVISERS CORE FUND / 31635R504					
03/29/10	10/26/10	1,785 714	19,000 00	18,017 85 a	982 15
STRATEGIC ADVISERS VALUE FUND / 31635R702					
02/09/10	10/26/10	2,073 268	26,600 00	25,770 70 a	829 30
FIDELITY REAL ESTATE INCOME / 316389865					
various	02/09/10	4,023 861	37,100 00	31,627 55 a	5,472 45
GOLDMAN SACHS LARGE CAP VALUE INSTL / 38142Y773					
06/12/09	02/09/10	5,149 470	53,400 00	47,169 15 a	6,230 85
various	03/29/10	5,260 962	60,132 80	48,224 43 a	11,908 37
			USD Subtotal	113,632.80	95,393.68
JANUS FUND CLASS T SHARES / 471023101					
various	06/15/10	20 511	531 65	443 60 a	88 05
PERKINS MID CAP VALUE FUND CLASS T / 471023598					
various	03/29/10	2,678 372	56,031 54	44,746 45 a	11,285 09

STATEMENT D-1

Detail Information		Short-Term Realized Gain/Loss			
Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>					
<i>This detail information is not reported to the IRS It may assist you in tax return preparation</i>					
LAZARD EMERGING MKTS OPEN CLASS / 52106N764					
various	10/26/10	1,479 424	32,281 03	24,381 93 a	7,899 10
MAINSTAY LARGE CAP GROWTH FUND CLASS A / 56062X674					
02/05/10	06/15/10	102 929	612 43	510 53 a	101 90
MERGER FUND / 589509108					
various	09/20/10	4,411 014	70,311 56	66,998 27 a	3,313 29
T ROWE PRICE HIGH YIELD ADVISOR CL / 741481204					
06/12/09	02/09/10	4,701 258	29,900 00	26,327 04 a	3,572 96
T ROWE PRICE MID CAP VALUE / 77957Y106					
03/29/10	06/15/10	662 037	14,300 00	14,584 68 a	-284 68
03/29/10	09/20/10	1,807 323	39,128 54	39,815 32 a	-686 78
		USD Subtotal	53,428.54	54,400.00	
				Short-Term Realized Gain	99,587 00
				Short-Term Realized Loss	-1,981 46
				Short-Term Realized Disallowed Loss	327 37
				Total Short-Term Realized Gain/Loss	97,932.91

a - Average Cost-Single Category

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

Detail Information		Long-Term Realized Gain/Loss			
Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>					
<i>This detail information is not reported to the IRS It may assist you in tax return preparation</i>					
CREDIT SUISSE COMMD RETRN STRTG COM SHR / 22544R305					
various	06/15/10	3,128 141	24,900 00	26,370 23 a	-1,470 23
FIDELITY CAPITAL & INCOME / 316062108					
various	02/09/10	1,429 612	12,123 11	9,907 21 a	2,215 90
various	10/26/10	5,643 975	52,884 05	39,583 00 a	13,301 05
		USD Subtotal	65,007.16	49,490.21	
FIDELITY INVESTMENT GRADE / 316146109					
various	06/15/10	2,082 759	15,100 00	13,787 86 a	1,312 14
FIDELITY TOTAL BOND / 31617K881					
01/21/09	06/15/10	158 582	1,700 00	1,579 48 a	120 52
PAS SMALL-MID CAP FUND OF FDS / 31635C101					
various	06/15/10	1,756 895	17,200 00	13,159 14 a	4,040 86

STATEMENT D-1

Detail Information		Long-Term Realized Gain/Loss			
Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS It may assist you in tax return preparation</i>					
PAS US OPPORTUNITIES FUND OF FUNDS / 31635C309					
06/12/09	06/15/10	871 080	7,500 00	6,045 30 a	1,454 70
PAS CORE INCOME FUND OF FUNDS / 31635C804					
01/21/09	06/15/10	1,759 615	18,300 00	16,751 53 a	1,548 47
STRATEGIC ADVISERS INTERNATIONAL FUND / 31635R868					
various	09/20/10	1,706 731	14,200 00	12,578 61 a	1,621 39
06/12/09	10/26/10	2,514 221	22,100 00	18,529 81 a	3,570 19
		USD Subtotal	36,300.00	31,108.42	
STRATEGIC ADVISERS INCOME OPPORTUNITIES / 31635R876					
06/12/09	12/01/10	831 622	8,100 00	6,611 39 a	1,488 61
FIDELITY REAL ESTATE INCOME / 316389865					
06/12/09	06/15/10	551 583	5,400 00	4,357 51 a	1,042 49
06/12/09	10/26/10	2,931 533	30,400 00	23,217 74 a	7,182 26
		USD Subtotal	35,800.00	27,575.25	
FIDELITY SELECT GOLD / 316390780					
various	06/15/10	204 255	9,600 00	7,459 39 a	2,140 61
06/12/09	12/01/10	69 519	3,900 00	2,538 83 a	1,361 17
		USD Subtotal	13,500.00	9,998.22	
JANUS FUND CLASS T SHARES / 471023101					
06/12/09	06/15/10	3,108 945	80,583 85	67,238 15 a	13,345 70
LAZARD EMERGING MKTS OPEN CLASS / 52106N764					
various	10/26/10	2,986 169	65,158 21	49,214 12 a	15,944 09
MAINSTAY LARGE CAP GROWTH FUND CLASS A / 56062X674					
06/12/09	06/15/10	17,837 445	106,132 80	88,474 07 a	17,658 73
MERGER FUND / 589509108					
various	09/20/10	9,341 915	148,910 13	141,893 03 a	7,017 10
METROPOLITAN WEST LOW DURATION M / 592905202					
06/11/09	06/15/10	783 133	6,500 00	5,693 38 a	806 62
PIMCO SHORT TERM ADMINISTRATIVE SHS / 693390734					
various	06/15/10	1,065.990	10,500 00	10,297 46 a	202 54
				Long-Term Realized Gain	97,375 14
				Long-Term Realized Loss	-1,470 23
				Long-Term Realized Disallowed Loss	0 00
				Total Long-Term Realized Gain/Loss	95,904.91

a - Average Cost-Single Category

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

Important Tax Return Document Enclosed.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
FIDELITY Y92-426504	206,259.	16,218.	190,041.	
FIDELITY Z85-149519	29,321.	0.	29,321.	
TOTAL TO FM 990-PF, PART I, LN 4	235,580.	16,218.	219,362.	

FORM 990-PF	LEGAL FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL EXPENSES	2,742.	0.	0.	1,371.		
TO FM 990-PF, PG 1, LN 16A	2,742.	0.	0.	1,371.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING EXPENSES	8,611.	0.	0.	2,000.		
TO FORM 990-PF, PG 1, LN 16B	8,611.	0.	0.	2,000.		

FORM 990-PF	TAXES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
PAYROLL TAX EXPENSES	5,025.	0.	0.	3,769.		
PRIVATE FOUNDATION TAX 2010	5,261.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 18	10,286.	0.	0.	3,769.		

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	16,320.	16,320.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	16,320.	16,320.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SCOTTRADE	0.	0.		
FIDELITY Z85-149519	2,220,365.	2,223,604.		
FIDELITY Y92-426504	5,283,482.	5,822,127.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,503,847.	8,045,731.		

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BEYOND THE SILENCE 59 FIRGLADE AVENUE SPRINGFIELD, MA 01108	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	6,000.
CONNECTICUT CHILDREN'S MEDICAL CENTER FOUNDATION, INC 282 WASHINGTON STREET HARTFORD, CT 06106	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	5,000.
CONVOY OF HOPE 330 S. PATTERSON AVENUE SPRINGFIELD, MO 65802	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	3,000.
DANA FARBER CANCER INSTITUTE 44 BINNEY STREET BOSTON, MA 02115	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	12,000.
DUSTY FEET 1440 STATE HIGHWAY 248 SUITE Q-199 BRANSON, MO 65616	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	25,000.
JUBILEE MARKET 177 NEWGATE ROAD EAST GRANBY, CT 06026	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	34,000.
LIONS DEN P.O. BOX 51142 INDIAN ORCHARD, MA 01151	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	35,000.
SPRINGFIELD RESCUE MISSION INC. 19 BLISS STREET, P.O. BOX 2435 SPRINGFIELD, MA 01101	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	45,000.

J R ALBERT CHARITABLE TRUST

76-6163079

TARGET HUNGER 2814 QUITMAN HOUSTON, TX 77026	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	5,000.
TEEN CHALLENGE NEW ENGLAND INC. 1315 MAIN STREET BROCKTON, MA 02301	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	30,000.
TEXAS CHILDREN'S HOSPITAL P.O. BOX 300630, MC 4-4483 HOUSTON, TX 77230-0630	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	50,000.
NEW COVENANT COMMUNITY SERVICES, INC. P.O. BOX 112 AGAWAM, MA 01001-0112	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	40,000.
HHCR FOUNDATION 1184 PLEASANT OAKS DRIVE LEWISVILLE, TX 75067	NONE CODE SECTION 501(C)(3) PURPOSES	PUBLIC CHARITY	5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

295,000.