Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

Name of foundation
Edward D & Sally M Futch
Charitable Foundation

Number and street (or P O box number if mail is not delivered to street address) Room/suite
451 McCullough Rd

City or town, state, and ZIP code
Kerrville TX 78028

A Employer identification number
76-0357123

B Telephone number (see page 10 of the instructions)
409-765-9311

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,798,449

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	53,008	52,465		
	4	Dividends and interest from securities	63,229	63,229		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-11,083			
	b	Gross sales price for all assets on line 6a 849,228				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	-2	-2		
	12	**Total.** Add lines 1 through 11	105,152	115,692	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	1,579	601		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	2,129	2,129		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	9,991	9,991		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,699	12,721	0	0
	25	Contributions, gifts, grants paid	145,000			145,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	158,699	12,721	0	145,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-53,547			
	b	**Net investment income** (if negative, enter -0-)		102,971		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	491,683	142,791	142,197
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) **Stmt 5**	508,272	575,174	589,753
	b	Investments—corporate stock (attach schedule) **See Stmt 6**	319,611	1,670,095	1,607,203
	c	Investments—corporate bonds (attach schedule) **See Stmt 7**	1,555,552	412,288	450,419
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) **See Statement 8**		7,202	8,877
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,875,118	2,807,550	2,798,449
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,875,118	2,807,550	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,875,118	2,807,550	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,875,118	2,807,550	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,875,118
2	Enter amount from Part I, line 27a	2	-53,547
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,821,571
5	Decreases not included in line 2 (itemize) ▶ **See Statement 9**	5	14,021
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,807,550

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-11,083
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	4,984

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	110,000	2,662,701	0.041311
2008	218,089	1,994,594	0.109340
2007	42,146	1,500,069	0.028096
2006		2,280,019	
2005		3,133	

2	**Total** of line 1, column (d)	2	0.178747
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059582
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,801,343
5	Multiply line 4 by line 3	5	166,910
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,030
7	Add lines 5 and 6	7	167,940
8	Enter qualifying distributions from Part XII, line 4	8	145,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,059
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,059
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,059
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,113		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,113
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	54
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ William Ansell 1011 Tremont Telephone no ▶ 281-488-2022				
	Located at ▶ Galveston TX ZIP+4 ▶ 77550				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sally M. Futch 1021 Harborview Dr	Galveston TX 77550	Trustee 0.00	0	0	0
William C. Ansell 1011 Tremont	Galveston TX 77550	Trustee 0.00	0	0	0
Anne W. Brown 451 McCullough Road	Kerrville TX 78028	Trustee 0.00	0	0	0
Michael Hughes 802 25th St.	Galveston TX 77550	Trustee 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	236,986
b	Average of monthly cash balances	1b	2,607,017
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,844,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,844,003
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	42,660
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,801,343
6	**Minimum investment return.** Enter 5% of line 5	6	140,067

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	140,067
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 2,059		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,059
3	Distributable amount before adjustments Subtract line 2c from line 1	3	138,008
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	138,008
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	138,008

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	145,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	145,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	145,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				138,008
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only				
b	Total for prior years 20_____ , 20_____ , 20_____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008 82,345				
e	From 2009				
f	**Total** of lines 3a through e	82,345			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 145,000				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				138,008
e	Remaining amount distributed out of corpus	6,992			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	89,337			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	89,337			
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008 82,345				
d	Excess from 2009				
e	Excess from 2010 6,992				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Ducks Unlimited One Waterfowl Way Memphis TX 38120	Conserve & protect wetland habitat.			100,000
Presbyterian Church 1903 Church Street Galveston TX 77550		Renovation of Sanctuary		45,000
Total			▶ 3a	145,000
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	53,008	
4 Dividends and interest from securities			14	63,229	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-2	
8 Gain or (loss) from sales of assets other than inventory			14	-11,083	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		105,152	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 105,152

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: 7/12/2011 | Title: Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
William C. Ansell, CPA	[signature]	07/08/11	

Firm's name ▶	DRDA, PLLC	PTIN	P00758148
Firm's address ▶	1011 Tremont	Firm's EIN ▶	76-0229852
	Galveston, TX 77550	Phone no	409-765-9311

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2010, or tax year beginning , and ending	2010

Name	Employer Identification Number
Edward D & Sally M Futch Charitable Foundation	76-0357123

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Southwest CD	P	03/21/08	03/08/10
(2)	M&I Marshall & IL CD	P	03/05/08	03/22/10
(3)	Bank Hapoalim NY CD	P	04/01/08	04/19/10
(4)	Merrill Lynch - See Statement	P	Various	Various
(5)	Merrill Lynch - See Statement	P	Various	Various
(6)	Merrill Lynch - See Statement	P	Various	Various
(7)	FHLMC Principal Payment	P	12/31/10	12/31/10
(8)	Merrill Lynch - See Statement	P	Various	Various
(9)	Merrill Lynch - See Statement	P	Various	Various
(10)	Merrill Lynch - See Statement	P	Various	Various
(11)	Merrill Lynch - See Statement	P	Various	Various
(12)	157 sh DB US Dollar Index Fund	P	05/22/10	04/14/10
(13)	234 sh DB US Dollar Index Fund	P	10/19/10	11/04/10
(14)	Merrill Lynch - See Statement	P	Various	Various
(15)	Merrill Lynch			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	99,000		99,000	
(2)	99,000		99,000	
(3)	99,000		99,000	
(4)	22,819		21,977	842
(5)	5,049		5,049	
(6)	293,005		287,094	5,911
(7)	291		291	
(8)	66,808		60,896	5,912
(9)	49,871		52,294	-2,423
(10)	27,548		25,123	2,425
(11)	72,000		96,784	-24,784
(12)	3,682		3,717	-35
(13)	5,131		5,314	-183
(14)	5,643		4,772	871
(15)	381			381

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				
(2)				
(3)				
(4)				842
(5)				
(6)				5,911
(7)				
(8)				5,912
(9)				-2,423
(10)				2,425
(11)				-24,784
(12)				-35
(13)				-183
(14)				871
(15)				381

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Powershares	$ -2	$ -2	$
Total	$ -2	$ -2	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	$ 1,579	$ 601	$	$
Total	$ 1,579	$ 601	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	$ 149	$ 149	$	$
FIT	1,980	1,980		
Total	$ 2,129	$ 2,129	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment Expenses	9,984	9,984		
Powershares Investment Expens	7	7		
Total	$ 9,991	$ 9,991	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US Govt Securities	$ 508,272	$ 575,174	Cost	$ 589,753
Total	$ 508,272	$ 575,174		$ 589,753

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Merrill Lynch	$ 319,611	$ 1,670,095	Cost	$ 1,607,203
Total	$ 319,611	$ 1,670,095		$ 1,607,203

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Merrill Lynch	$ 1,555,552	$ 412,288	Cost	$ 450,419
Total	$ 1,555,552	$ 412,288		$ 450,419

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Merrill Lynch - Other Investments	$	$ 7,202	Cost	$ 8,877
Total	$ 0	$ 7,202		$ 8,877

Federal Statements

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Unrealized Losses	$ 9,101
Basis Adjustment	4,920
Total	$ 14,021

EDWARD D AND SALLY M FUTCH

2010 ANNUAL STATEMENT SUMMARY

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Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
PROCTER & GAMBLE 4 60% 14	4000.0000(B)	04/22/10	06/28/10	(13 73) (A)	(13 73) (A)	4,367.89	4,295 78 (C)	72 11
U S TREASURY NOTE	3000 0000(B)	07/21/10	12/01/10	(52 15) (A)	(52 15) (A)	3,029 41	3,029 31 (C)	0 10
US TSY 3 125% MAY 15 2019	11000.0000	07/31/09	07/21/10			11,328 29	10,656 29	672 00
	1000 0000	12/31/09	12/01/10			1,033 84	946.29	87 55
		Security Subtotal				*12,362.13*	*11,602.58*	*759.55*
US TSY 3 875% SEP 15 2010	3000.0000(B)	03/12/09	02/26/10	(15 06) (A)	(87 66) (A)	3,059.41	3,049.10 (C)	10 31
		Short Term Capital Gains Subtotal				**22,818.84**	**21,976.77**	**842.07**
SHORT TERM CAPITAL LOSSES								
U S TREASURY NOTE	5000 0000(B)	09/16/10	12/01/10	(49 96) (A)	(49 96) (A)	5,049 04	5,049.28 (C)	(0 24)
		Short Term Capital Losses Subtotal				**5,049.04**	**5,049.28**	**(0.24)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**841.83**
LONG TERM CAPITAL GAINS								
GOLDMAN SACHS GRO 5 12% 15	10000 0000	08/23/07	05/07/10			9,961 10	9,472 25	488.85
MORGAN STANLEY 4 75% 2014	2000.0000	08/23/07	05/10/10			2,011.24	1,859 99	151.25

EDWARD D AND SALLY M FUTCH

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROCTER & GAMBLE 4 60% 14	9000 0000(B)	12/18/08	06/28/10	(33 67) (A)	(101 46) (A)	9,827 73	9,260 07 (C)	567 66
	2000.0000(B)	02/26/09	06/28/10	(10.06) (A)	(26.59) (A)	2,183 94	2,077 21 (C)	106 73
		Security Subtotal				*12,011.67*	*11,337.28*	*674.39*
XTO ENERGY INC 6 25% 2017	6000 0000(B)	10/16/07	02/17/10	(2 28) (A)	(34 72) (A)	6,778.94	6,145 34 (C)	633 60
FEDERAL NATL MTG ASSOC	2000 0000(B)	01/22/08	12/01/10	(14 35) (A)	(43 01) (A)	2,300 60	2,116 18 (C)	184.42
	10000 0000(B)	03/31/08	12/01/10	(63.40) (A)	(177.78) (A)	11,503 00	10,515 78 (C)	987 22
		Security Subtotal				*13,803.60*	*12,631.96*	*1,171.64*
FEDERAL NATL MTG ASSOC	12000 0000(B)	12/15/08	12/02/10	(326 88) (A)	(690 42) (A)	12,019 55	12,012.66 (C)	6.89
	16000.0000(B)	02/20/09	12/02/10	(522.53) (A)	(1,001 26) (A)	16,026 08	16,021 78 (C)	4.30
	16000.0000(B)	06/03/09	12/02/10	(586 45) (A)	(950 30) (A)	16,026 09	16,022 88 (C)	3 21
	5000 0000(B)	06/03/09	12/15/10	(190 73) (A)	(304 12) (A)	5,000.00	5,000.00 (C)	0 00
		Security Subtotal				*49,071 72*	*49,057.32*	*14.40*
U S TREASURY NOTE	6000.0000(B)	09/14/09	12/01/10	(242 75) (A)	(319 14) (A)	6,058 82	6,053 77 (C)	5 05
	20000 0000(B)	10/15/09	12/01/10	(812 66) (A)	(994 39) (A)	20,196.09	20,179 90 (C)	16 19
		Security Subtotal				*26,254.91*	*26,233.67*	*21.24*
US TSY 3 125% MAY 15 2019	15000.0000	07/01/09	07/21/10			15,447 65	14,428 13	1,019 52
	4000 0000	07/31/09	09/09/10			4,169 98	3,875 02	294 96
	1000 0000	07/31/09	12/01/10			1,033 82	968 75	65 07
	13000 0000	08/28/09	12/01/10			13,439 76	12,636.97	802.79
	5000 0000	10/30/09	12/01/10			5,169 14	4,891 82	277 32
		Security Subtotal				*39,260.35*	*36,800.69*	*2,459.66*
US TSY 3 875% SEP 15 2010	13000 0000(B)	01/08/09	02/26/10	(73 91) (A)	(508.05) (A)	13,257.41	13,240.51 (C)	16 90
	7000 0000(B)	03/12/09	03/31/10	(53 17) (A)	(222 54) (A)	7,114.54	7,096 59 (C)	17.95
	2000.0000(B)	03/19/09	03/31/10	(16 06) (A)	(66 06) (A)	2,032.73	2,029.18 (C)	3 55
	14000.0000(B)	03/19/09	06/04/10	(194 36) (A)	(544 35) (A)	14,139.95	14,122.33 (C)	17.62
	5000.0000(B)	03/19/09	07/02/10	(82 08) (A)	(207 08) (A)	5,035.55	5,031 02 (C)	4 53
	27000 0000(B)	03/19/09	09/15/10	(612.03) (A)	(1,285 77) (A)	27,000 00	27,000.00 (C)	0 00
	60000.0000(B)	06/25/09	09/15/10	(1,409 05) (A)	(2,432 81) (A)	60,000.00	60,000.00 (C)	0 00
		Security Subtotal				*128,580.18*	*128,519 63*	*60.55*
US TSY 2 625% JUN 30 2014	5000 0000(B)	08/19/09	12/01/10	(8.70) (A)	(12 08) (A)	5,271 29	5,035 40 (C)	235.89
		Long Term Capital Gains Subtotal				293,005.00	287,093.53	5,911.47

NET LONG TERM CAPITAL GAIN (LOSS) 5,911.47

EDWARD D AND SALLY M FUTCH

2010 ANNUAL STATEMENT SUMMARY

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2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
BRISTOL-MYERS SQUIBB CO	22 0000	04/08/09	02/22/10			542 52	447.92	94 60
CANADIAN NATL RAILWAY CO	24 0000	08/27/09	02/22/10			1,279 66	1,172.48	107 18
CATERPILLAR INC DEL	13.0000	10/15/09	02/22/10			755 55	706 10	49 45
COCA COLA COM	16 0000	02/25/09	02/22/10			885.26	680 15	205 11
	11 0000	03/23/09	02/22/10			608.63	478 62	130 01
		Security Subtotal				***1,493.89***	***1,158.77***	***335.12***
DOMINION RES INC NEW VA	23 0000	07/09/09	02/22/10			896.31	750 30	146 01
ISHARES FTSE XINHUA HK	45.0000	03/01/10	04/27/10			1,824 18	1,824 05	0 13
POWERSHARES QQQ TR UNITS	28 0000	03/01/10	05/04/10			1,357 14	1,271.81	85 33
SPDR S P METALS MINING	94.0000	02/22/10	04/27/10			5,315 27	4,926.99	388.28
MARKET VECTORS AGRBUSNSS	75 0000	07/20/10	09/30/10			3,442 64	3,029 09	413 55
POWERSHARES DWA EMERG MK	83 0000	09/02/10	12/10/10			1,508 95	1,323.85	185 10
GENERAL MILLS	15 0000	03/31/09	02/22/10			1,084 79	751 89	332 90
ISHARES DOW JONES US	60.0000	06/10/10	09/23/10			3,119 69	3,005.60	114 09
ISHARES MSCI BRAZIL FREE	26 0000	03/01/10	04/27/10			1,820 56	1,812 17	8.39
INTEL CORP	61 0000	09/16/09	02/22/10			1,270 00	1,194 58	75.42
EMERGING GLOBAL SHARES	56 0000	10/05/10	12/10/10			1,262.05	1,231 81	30.24

EDWARD D AND SALLY M FUTCH

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JPMORGAN CHASE & CO	17.0000	05/05/09	02/22/10			696 32	591 48	104 84
JOHNSON AND JOHNSON COM	8 0000	02/25/09	02/22/10			507 68	430 07	77 61
LORILLARD INC	15 0000	03/05/09	02/22/10			1,152 14	858 62	293.52
PFIZER INC	23.0000	10/19/09	02/22/10			412.16	402 85	9 31
QWEST COMM INTL INC COM	221.0000	01/05/10	02/22/10			972 39	970 74	1.65
PUB SVC ENTERPRISE GRP	34 0000	03/05/09	02/22/10			1,038 35	846.41	191 94
ROYAL BANK CANADA PVS1	18 0000	07/23/09	02/22/10			978.47	827 74	150 73
SECTOR SPDR UTILITIES	63 0000	02/22/10	03/24/10			1,868 58	1,865 95	2 63
3M COMPANY	18.0000	06/30/09	02/22/10			1,450 96	1,079 30	371.66
UNITED TECHS CORP COM	10.0000	05/05/09	02/22/10			684 20	517 56	166 64
V F CORPORATION	18.0000	03/06/09	02/22/10			1,380 04	842 85	537 19
JP MORG INTL VL FD SEL	102.0000	02/22/10	11/12/10			1,380 06	1,230.12	149 94
	9850	06/18/10	11/19/10			13 41	11.36	2 05
		Security Subtotal				***1,393.47***	***1,241.48***	***151.99***
PRDNTL JEN NAT RES FD Z	7.0000	02/22/10	11/12/10			382 83	315.91	66 92
	37 0000	04/05/10	11/12/10			2,023 53	1,806 71	216 82
	.8050	06/18/10	11/19/10			43.94	36 75	7 19
		Security Subtotal				***2,450.30***	***2,159.37***	***290.93***
PRDNTL SHT TRM CORP BD Z	216.0000	02/22/10	10/20/10			2,531.52	2,477 51	54 01
	5650	06/18/10	10/22/10			6.62	6.47	0.15
		Security Subtotal				***2,538.14***	***2,483.98***	***54.16***
TRANS SHORT TERM BOND I	304 0000	02/22/10	10/06/10			3,140 31	3,103.62	36 69
	53.0000	06/02/10	10/06/10			547 49	539.54	7 95
	1.0000	06/03/10	10/06/10			10.34	10.18	0 16
	1350	06/18/10	10/06/10			1 39	1.37	0.02
		Security Subtotal				***3,699.53***	***3,654 71***	***44.82***
EV GLB MCR ABS RTN FD I	540.0000	02/22/10	10/04/10			5,589.00	5,588 99	0 01
INVESCO INTERNATIONAL	103 0000	02/22/10	05/04/10			2,504 96	2,484 35	20 61
ALLBER INTL GROWTH ADV	3240	06/18/10	06/18/10			4 33	4 33	0.00
FRKLN GOLD & PREC METL AD	71 0000	04/14/10	10/07/10			3,961 09	3,195.00	766 09
	4670	06/18/10	10/07/10			26 05	21 97	4 08
		Security Subtotal				***3,987.14***	***3,216.97***	***770.17***

EDWARD D AND SALLY M FUTCH

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
L SAYLES STRT INC CL Y	179 0000	02/22/10	10/05/10			2,650 99	2,493 47	157 52
BLACKROCK NATIONL MUNI I	370 0000	02/22/10	08/25/10			3,870.20	3,722 20	148 00
	.4770	06/18/10	09/17/10			4 98	4 85	0.13
		Security Subtotal				***3,875.18***	***3,727.05***	***148.13***
		Short Term Capital Gains Subtotal				**66,807.53**	**60,895.68**	**5,911.85**
SHORT TERM CAPITAL LOSSES								
ELEMENTS ROGERS AGRIC TR	112 0000	02/22/10	05/06/10			799.10	848 65	(49 55)
ELEMENTS - ROGERS TR	114 0000	02/22/10	05/06/10			835.64	869 82	(34 18)
ISHARES FTSE XINHUA HK	83 0000	11/04/10	11/12/10			3,824 17	3,975.98	(151.81)
VANGUARD EMERGING MKTS	32 0000	02/22/10	06/04/10			1,193.53	1,257.84	(64 31)
	26 0000	06/02/10	06/04/10			969 76	1,005 76	(36 00)
	99 0000	06/02/10	06/29/10			3,775 99	3,829 64	(53 65)
		Security Subtotal				***5,939.28***	***6,093.24***	***(153.96)***
MARKET VECTORS ETF TR	28 0000	02/22/10	03/24/10			1,229 44	1,234 51	(5 07)
POWERSHARES QQQ TR UNITS	80 0000	03/01/10	06/29/10			3,448 17	3,633 77	(185 60)
	79 0000	05/17/10	06/29/10			3,405 07	3,724 65	(319 58)
		Security Subtotal				***6,853.24***	***7,358.42***	***(505.18)***
ISHARES TR RUSSELL 2000	36 0000	06/02/10	08/23/10			2,184 14	2,368 94	(184 80)
MERCK AND CO INC SHS	18 0000	01/05/10	02/22/10			666 00	669.91	(3 91)
SEMPRA ENERGY	18 0000	10/07/09	02/22/10			875 33	914 97	(39 64)
SECTOR SPDR CONSMRS STPL	181 0000	05/17/10	06/25/10			4,689 07	4,987 02	(297 95)
SECTOR SPDR INDUSTRIAL	100.0000	08/02/10	08/23/10			2,888 90	3,090 30	(201 40)
JPM RESEARCH MKT NEUTR A	80 0000	02/22/10	05/20/10			1,200.80	1,224 00	(23 20)
PRDNTL JEN NAT RES FD Z	48.0000	02/22/10	05/20/10			1,941 60	2,166 23	(224.63)
JPM RSRCH MRKT NEUT SEL	80 0000	02/22/10	08/11/10			1,233 60	1,254 59	(20.99)
	6940	06/18/10	08/20/10			10 64	10.74	(0 10)
		Security Subtotal				***1,244.24***	***1,265.33***	***(21.09)***
PRIN PREFRD SECS A	133 2620	02/22/10	05/06/10			1,219 35	1,241 99	(22 64)

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2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JPMRGN HGBR ST MK NT SEL	97 0000	02/22/10	05/20/10			1,511.26	1,535 50	(24.24)
	79 0000	02/22/10	08/11/10			1,209 49	1,250 57	(41 08)
	5630	06/18/10	08/20/10			8 62	8 72	(0 10)
		Security Subtotal				***2,729.37***	***2,794.79***	***(65.42)***
JANUS FORTY FUND CL I	36.0000	02/22/10	06/04/10			1,071.00	1,140 47	(69.47)
OAKMARK GLB SELECT FD I	291 0000	02/22/10	06/07/10			2,717 94	2,811 05	(93 11)
IVY ASSET STRATEGY FD I	50.0000	02/22/10	06/04/10			1,035 50	1,097 49	(61.99)
EV GLB MCR ABS RTN FD I	0970	06/18/10	10/22/10			1 00	1 01	(0.01)
NATIXIS ASG GLOBAL	114 0000	02/22/10	05/20/10			1,146 84	1,177.62	(30.78)
ALLBER INTL GROWTH ADV	91 0000	02/22/10	05/20/10			1,119 30	1,237 60	(118 30)
ROYCE PREMIER FD INV CL	150 0000	02/22/10	08/11/10			2,445 00	2,470 50	(25 50)
	8200	06/18/10	08/20/10			13 36	14 04	(0 68)
		Security Subtotal				***2,458.36***	***2,484.54***	***(26.18)***
BLACKROCK GLOBAL ALLOC I	70.0000	02/22/10	05/20/10			1,201 20	1,240 40	(39.20)
		Short Term Capital Losses Subtotal				**49,870.81**	**52,294.28**	**(2,423.47)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**3,488.38**
LONG TERM CAPITAL GAINS								
CHUBB CORP	29 0000	06/30/08	02/22/10			1,479 56	1,434 08	45 48
CLOROX CO DEL COM	25 0000	06/30/08	02/22/10			1,524 98	1,309 23	215.75
ENBRIDGE INC COM	26 0000	06/30/08	02/22/10			1,152 31	1,128 90	23 41
HEWLETT PACKARD CO DEL	35.0000	06/30/08	02/22/10			1,769 93	1,547 50	222 43
INTL BUSINESS MACHINES	15.0000	06/30/08	02/22/10			1,903 48	1,790 42	113 06
JPMORGAN CHASE & CO	13 0000	10/10/08	02/22/10			532 47	483 43	49 04
JOHNSON AND JOHNSON COM	9 0000	10/29/08	02/22/10			571 13	557 59	13 54
MEADWESTVACO CORP	22 0000	06/30/08	02/22/10			524 69	520 63	4 06
MCDONALDS CORP COM	25.0000	06/30/08	02/22/10			1,618 47	1,429 56	188 91
	9.0000	10/29/08	02/22/10			582 66	528 47	54 19
		Security Subtotal				***2,201.13***	***1,958 03***	***243.10***

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2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NORTHEAST UTILITIES COM	21 0000	06/30/08	02/22/10			559.43	539 65	19 78
	12 0000	07/01/08	02/22/10			319.68	307.54	12 14
		Security Subtotal				***879.11***	***847.19***	***31.92***
NUCOR CORPORATION	18 0000	01/20/09	02/22/10			786 23	728 29	57 94
PHILIP MORRIS INTL INC	13 0000	10/29/08	02/22/10			647 27	557 50	89 77
PROCTER & GAMBLE CO	35 0000	06/30/08	02/22/10			2,218 63	2,135 85	82 78
TRAVELERS COS INC	19 0000	03/05/08	02/22/10			1,007 55	900 36	107 19
	30.0000	03/11/08	02/22/10			1,590 89	1,431 67	159.22
		Security Subtotal				***2,598.44***	***2,332.03***	***266.41***
UNILEVER NV NY REG SHS	34 0000	06/30/08	02/22/10			1,044 80	970 42	74.38
	42 0000	07/01/08	02/22/10			1,290 65	1,184 70	105 95
		Security Subtotal				***2,335.45***	***2,155.12***	***180 33***
UNITED TECHS CORP COM	28 0000	06/30/08	02/22/10			1,915 73	1,727 79	187 94
WAL-MART STORES INC	26.0000	08/09/07	02/22/10			1,397 48	1,242 81	154 67
WELLS FARGO & CO NEW DEL	111 0000	06/30/08	02/22/10			3,110 18	2,666 39	443.79
		Long Term Capital Gains Subtotal				**27,548.20**	**25,122.78**	**2,425.42**

LONG TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ABBOTT LABS	29 0000	08/09/07	02/22/10			1,578 16	1,607 76	(29 60)
AT& T INC	76 0000	06/30/08	02/22/10			1,899 98	2,529 13	(629 15)
BANK OF NOVA SCOTIA	33 0000	06/30/08	02/22/10			1,506 10	1,509 48	(3 38)
BP PLC SPON ADR	22.0000	06/30/08	02/22/10			1,193 70	1,533.68	(339 98)
BHP BILLITON LTD ADR	52 0000	06/30/08	02/22/10			3,904.63	4,457 21	(552 58)
BRISTOL-MYERS SQUIBB CO	61 0000	08/09/07	02/22/10			1,504 23	1,792 18	(287 95)
CAMECO CORP COM	47.0000	06/30/08	02/22/10			1,375.67	1,999 16	(623 49)
CONSOL ENERGY INC COM	23 0000	06/30/08	02/22/10			1,152 06	2,601 76	(1,449 70)
CHEVRON CORP	37 0000	08/09/07	02/22/10			2,697 64	3,103 56	(405 92)
CONOCOPHILLIPS	25 0000	08/09/07	02/22/10			1,214.73	2,001 00	(786 27)
CATERPILLAR INC DEL	24.0000	06/30/08	02/22/10			1,394 86	1,774.76	(379.90)
DIAMOND OFFSHORE DRLNG	13.0000	06/30/08	02/22/10			1,148 67	1,826 23	(677.56)

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2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DIAGEO PLC SPSD ADR NEW	20 0000	06/30/08	02/22/10			1,316.98	1,479 93	(162.95)
	8.0000	07/01/08	02/22/10			526 80	577.49	(50.69)
		Security Subtotal				***1,843.78***	***2,057.42***	***(213.64)***
DOMINION RES INC NEW VA	27 0000	06/30/08	02/22/10			1,052 17	1,274 74	(222 57)
DEERE CO	33 0000	06/30/08	02/22/10			1,874 38	2,392 49	(518.11)
DU PONT E I DE NEMOURS	42 0000	08/09/07	02/22/10			1,428.81	2,063 88	(635.07)
	20.0000	01/23/08	02/22/10			680 40	880 96	(200.56)
		Security Subtotal				***2,109.21***	***2,944.84***	***(835.63)***
EXXON MOBIL CORP COM	50 0000	08/09/07	02/22/10			3,266 46	4,291 51	(1,025 05)
EXELON CORPORATION	27 0000	06/30/08	02/22/10			1,206.61	2,419 36	(1,212 75)
EQT CORP	17 0000	06/30/08	02/22/10			755 81	1,178.52	(422 71)
	6 0000	07/01/08	02/22/10			266 76	414 91	(148 15)
		Security Subtotal				***1,022.57***	***1,593.43***	***(570.86)***
FPL GROUP INC	34 0000	08/09/07	02/22/10			1,592 54	2,107 33	(514.79)
FIRSTENERGY CORP	26 0000	06/30/08	02/22/10			1,032.71	2,136 63	(1,103.92)
GENL DYNAMICS CORP COM	20 0000	06/30/08	02/22/10			1,451 58	1,691 81	(240 23)
GENERAL ELECTRIC	103 0000	08/09/07	02/22/10			1,673.73	4,094.26	(2,420.53)
HALLIBURTON COMPANY	28 0000	02/28/08	02/22/10			865 75	1,090.59	(224.84)
JPMORGAN CHASE & CO	34 0000	10/30/07	02/22/10			1,392 62	1,583 27	(190 65)
	24 0000	11/09/07	02/22/10			983.02	1,018.84	(35.82)
	20 0000	12/06/07	02/22/10			819 19	915 82	(96 63)
		Security Subtotal				***3,194.83***	***3,517.93***	***(323.10)***
KIMBERLY CLARK	23 0000	06/30/08	02/22/10			1,377.22	1,381 59	(4 37)
MARATHON OIL CORP	7 0000	02/19/08	02/22/10			206 07	368 63	(162.56)
	32 0000	02/28/08	02/22/10			942.08	1,733.22	(791.14)
		Security Subtotal				***1,148.15***	***2,101 85***	***(953.70)***
MEADWESTVACO CORP	23 0000	07/01/08	02/22/10			548.55	553 70	(5 15)
MERCK AND CO INC SHS	31 0000	06/30/08	02/22/10			1,146 98	1,172 34	(25.36)
NORTHROP GRUMMAN CORP	20 0000	06/30/08	02/22/10			1,233.98	1,347.79	(113 81)
OCCIDENTAL PETE CORP CAL	27 0000	06/30/08	02/22/10			2,157 81	2,433 65	(275.84)
PPL CORPORATION	24 0000	06/30/08	02/22/10			704 39	1,261 28	(556 89)

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2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PEABODY ENERGY CORP COM	23 0000	06/30/08	02/22/10			1,074.32	2,027 57	(953 25)
PHILIP MORRIS INTL INC	30.0000	06/30/08	02/22/10			1,493 67	1,502.10	(8 43)
PFIZER INC	61 0000	04/23/08	02/22/10			1,093 10	1,213.28	(120.18)
PRAXAIR INC	21.0000	06/30/08	02/22/10			1,614.46	1,990 35	(375.89)
RIO TINTO PLC SPNSRD ADR	3 0000	06/30/08	02/22/10			645.14	1,405.09	(759 95)
	4 0000	07/01/08	02/22/10			860.19	1,775.09	(914.90)
		Security Subtotal				***1,505.33***	***3,180.18***	***(1,674.85)***
RAYTHEON CO DELAWARE NEW	44.0000	06/30/08	02/22/10			2,460 89	2,483.90	(23 01)
SCHLUMBERGER LTD	18.0000	02/19/08	02/22/10			1,105.73	1,567 48	(461 75)
SOUTHERN COMPANY	43 0000	06/30/08	02/22/10			1,391.03	1,499 52	(108.49)
TOTAL S A. SP ADR	22 0000	06/30/08	02/22/10			1,278.40	1,875 78	(597 38)
	19 0000	07/01/08	02/22/10			1,104.08	1,589.27	(485 19)
		Security Subtotal				***2,382.48***	***3,465.05***	***(1,082.57)***
US BANCORP (NEW)	47.0000	08/09/07	02/22/10			1 154 77	1,437.27	(282 50)
	20.0000	10/29/08	02/22/10			491.40	603 02	(111 62)
		Security Subtotal				***1,646.17***	***2,040.29***	***(394.12)***
VERIZON COMMUNICATNS COM	101 0000	08/09/07	02/22/10			2,927.21	4,335 96	(1,408 75)
VODAFONE GROP PLC SP ADR	47 0000	06/30/08	02/22/10			1,034.46	1,395.05	(360.59)
WEYERHAEUSER CO	29.0000	06/30/08	02/22/10			1,197.39	1,482 71	(285 32)
		Long Term Capital Losses Subtotal				**72,000.07**	**96,783.89**	**(24,783.82)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(22,358.40)**

OTHER TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DB US DOLLAR IND BULLISH	157.0000	02/22/10	04/14/10			3,682 05	3,717.45	N/C
	234 0000	10/19/10	11/04/10			5,130 99	5,313 93	N/C
		Security Subtotal				***8,813.04***		
		Other Transactions Subtotal				**8,813.04**		

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2010 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

Your Supplemental Tax Information Statement that follows is a summary of the gains and losses on your Widely Held Fixed Investment Trust (WHFIT) securities As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain(loss) from the sales that you have made of your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs). The Capital Gain and Loss Transactions section is provided to facilitate your preparation of your tax return and is not reported to the IRS In calculating gain (loss) for any sales of these securities, unless otherwise noted, it was assumed that the oldest position was liquidated first. The gain (loss) information may not include sales load deferral or wash sales adjustments Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ISHARES SILVER TR	78 0000	02/22/10	02/26/10			0.46	0 45	0 01
	78 0000	02/22/10	03/24/10			1,277.78	1,238 05	39.73
	136.0000	07/13/10	07/30/10			1.02	1.01	0 01
	136 0000	07/13/10	08/31/10			1.03	0 97	0 06
	136 0000	07/13/10	09/30/10			1.07	0 89	0 18
	136 0000	07/13/10	10/07/10			3,041 39	2,430.22	611 17
		Security Subtotal				***4,322.75***	***3,671.59***	***651.16***
SPDR GOLD TRUST	24 0000	02/22/10	03/03/10			0 74	0 73	0 01
	10 0000	02/22/10	03/03/10			0 31	0.30	0 01
	24 0000	02/22/10	04/08/10			0.83	0 81	0 02
	10 0000	02/22/10	04/08/10			0 35	0 34	0 01
	10 0000	02/22/10	05/07/10			0.33	0 31	0.02
	24 0000	02/22/10	05/07/10			0.79	0.73	0 06
	10.0000	02/22/10	06/04/10			0.40	0.37	0.03
	24.0000	02/22/10	06/04/10			0 96	0 89	0 07
	10.0000	02/22/10	07/08/10			0 39	0 37	0 02
	24 0000	02/22/10	07/08/10			0 95	0 89	0 06
	10 0000	02/22/10	08/04/10			0 41	0 38	0 03
	24 0000	02/22/10	08/04/10			0.98	0 91	0.07
	10 0000	02/22/10	09/03/10			0 44	0.39	0 05
	24 0000	02/22/10	09/03/10			1 05	0.94	0.11
	6 0000	07/13/10	09/03/10			0 26	0 26	0 00
	10 0000	02/22/10	10/04/10			0 43	0 36	0 07
	24 0000	02/22/10	10/04/10			1 02	0 87	0 15
	6 0000	07/13/10	10/04/10			0 25	0 24	0 01
	10 0000	02/22/10	10/07/10			1,306 89	1,088 15	218 74
	24 0000	02/22/10	11/05/10			1 07	0 86	0 21
	6 0000	07/13/10	11/05/10			0 27	0 23	0 04
	24 0000	02/22/10	12/03/10			1 06	0 84	0 22

EDWARD D AND SALLY M FUTCH

2010 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SPDR GOLD TRUST								
	6 0000	07/13/10	12/03/10			0.26	0 23	0 03
		Security Subtotal				***1,320.44***	***1,100.40***	***220.04***
		Short Term Capital Gains Subtotal				**5,643.19**	**4,771.99**	**871.20**
SHORT TERM CAPITAL LOSSES								
SPDR GOLD TRUST	6 0000	07/13/10	08/04/10			0 24	0 25	(0 01)
		Short Term Capital Losses Subtotal				**0.24**	**0.25**	**(0.01)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**871.19**
TOTAL CAPITAL GAINS AND LOSSES						**5,643.43**	**4,772.24**	**871.19**
TOTAL REPORTABLE GROSS PROCEEDS						**5,643.43**		
DIFFERENCE						**0.00 ****		

Note Capital gains and losses in this statement are not reported to the Internal Revenue Service

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g , liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g , option premium received)

5703 05/06/2011 12 14 PM

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	Edward D & Sally M Futch Charitable Foundation	76-0357123
	Number, street, and room or suite no If a P O box, see instructions 491 McCullough Rd	
	City, town or post office, state, and ZIP code For a foreign address, see instructions Kerrville TX 78028	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ William Ansell
  1011 Tremont
  Galveston TX 77550
  Telephone No ▶ 281-488-2022 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/11** , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year **2010** or

▶ [ ] tax year beginning , and ending .

2 If this tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 2,059
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 2,059

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions