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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , **2010, and ending**

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Lowe Foundation		A Employer identification number 76-0262645
Number and street (or P O box number if mail is not delivered to street address) 4400 Post Oak Parkway		B Telephone number (see the instructions) (713) 622-5420
City or town Houston	State ZIP code TX 77027	C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 45,162,012.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	D 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
(Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	47,565.			
	2 Ck ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	114,196.	114,196.		
	4 Dividends and interest from securities	211,667.	211,667.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-120,244.			
	b Gross sales price for all assets on line 6a	6,749,557.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	253,184.	325,863.			
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) Mgmt Fee	91,940.	91,940.		
	17 Interest	26.	26.		
	18 Taxes (attach schedule)(see instr) Schedule 6	6,465.	-879.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
Misc	3,288.	3,288.			
24 Total operating and administrative expenses. Add lines 13 through 23.	101,719.	94,375.			
25 Contributions, gifts, grants paid	1,867,500.			1,867,500.	
26 Total expenses and disbursements. Add lines 24 and 25	1,969,219.	94,375.		1,867,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,716,035.				
b Net investment income (if negative, enter -0-)		231,488.			
c Adjusted net income (if negative, enter -0-)					

3

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	30,768,953.	30,983,139.	31,116,574.
	3 Accounts receivable 15,730.			
	Less allowance for doubtful accounts	20,360.	15,730.	15,730.
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Schedule 2	11,635,378.	9,709,787.	14,029,708.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	42,424,691.	40,708,656.	45,162,012.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	31,680,642.	31,728,207.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	10,744,049.	8,980,449.	
	30 Total net assets or fund balances (see the instructions)	42,424,691.	40,708,656.	
	31 Total liabilities and net assets/fund balances (see the instructions)	42,424,691.	40,708,656.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,424,691.
2 Enter amount from Part I, line 27a	2	-1,716,035.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	40,708,656.
5 Decreases not included in line 2 (itemize) Rounding	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	40,708,656.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Schedule 3		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,749,557.		6,869,801.	-120,244.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-120,244.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-120,244.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,842,000.	37,390,869.	0.049263
2008	1,932,633.	38,977,906.	0.049583
2007	1,746,500.	39,863,947.	0.043812
2006	1,510,000.	35,321,004.	0.042751
2005	1,475,000.	32,246,030.	0.045742

2 Total of line 1, column (d)	2	0.231151
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046230
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	43,220,209.
5 Multiply line 4 by line 3	5	1,998,070.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,315.
7 Add lines 5 and 6	7	2,000,385.
8 Enter qualifying distributions from Part XII, line 4	8	1,867,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,630.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,630.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,630.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	20,360.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	20,360.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,730.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 15,730. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX – Texas		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.thelowefoundation.org</u>	13	X	
14	The books are in care of <u>Lowe Foundation</u> Telephone no <u>(713) 622-5420</u> Located at <u>4400 Post Oak Parkway #2550 Houston, TX</u> ZIP +4 <u>77027</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐	1 b	
Organizations relying on a current notice regarding disaster assistance check here <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Schedule 4				

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	
	0.
2	
All other program-related investments. See instructions.	
3 None	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	38,382,320.
b	Average of monthly cash balances	1b	5,496,065.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	43,878,385.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	43,878,385.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	658,176.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,220,209.
6	Minimum investment return. Enter 5% of line 5	6	2,161,010.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,161,010.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,630.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,630.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,156,380.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,156,380.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,156,380.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,867,500.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,867,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,867,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,156,380.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,863,931.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,867,500.				
a Applied to 2009, but not more than line 2a			1,863,931.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				3,569.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,152,811.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

N/A

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Schedule 5	None	Public		1,867,500.
Total			3a	1,867,500.
b Approved for future payment				
Schedule 5	None	Public		3,263,000.
Total			3b	3,263,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	114,196.	
4 Dividends and interest from securities			14	211,667.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-120,244.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				205,619.	
13 Total. Add line 12, columns (b), (d), and (e)				13	205,619.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

Lowe Foundation

Employer identification number

76-0262645

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

Lowe Foundation

76-0262645

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Erma Lowe Charitable Unitrust 4400 Post Oak Parkway, Suite 2550 Houston TX 77027	\$ 43,366.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, ProgramsName Clayton MaebiusAddress 2630 Exposition Blvd, Suite G-14City, St, Zip, Phone Austin TX 78703 (512) 322-0041

The form in which applications should be submitted and information and materials they should include
Description of organization and needs, 501c3 certification, audit report

Any submission deadlines.

Application deadline January 1

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of
institutions, or other factors:

Texas org's benefiting the critical needs of at risk women & children

Name _____

Address _____

City, St, Zip, Phone _____

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of
institutions, or other factors.

in the Dallas/Ft Worth area and Austin/San Antonio area.

**Form 990-PF
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2009**

Name Lowe Foundation Employer Identification Number 76-0262645

Asset Information:

Description of Property		Schedule 3	
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	<u>6,749,557.</u>	Cost or other basis (do not reduce by depreciation)	<u>6,869,801.</u>
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	<u>-120,244.</u>	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____
Description of Property			
Date Acquired	_____	How Acquired	_____
Date Sold	_____	Name of Buyer	_____
Sales Price	_____	Cost or other basis (do not reduce by depreciation)	_____
Sales Expense	_____	Valuation Method	_____
Total Gain (Loss)	_____	Accumulation Depreciation	_____

LOWE FOUNDATION
76-0262645
FORM 990 PF
12/31/2010
SCHEDULE 1

SCHEDULE OF CONTRIBUTIONS RECEIVED

		<u>DATE RECEIVED</u>	<u>AMOUNT</u>
Contributions of \$1000 or less	Cash	Various	4,199
SUBSTANTIAL CONTRIBUTORS:			
Erma Lowe Charitable Unitrust	Cash	12/30/2010	43,366
4400 Post Oak Parkway, Suite 2550			
Houston, Texas 77027			
TOTAL - TO FORM 990 PF, PART I, LINE 1			<u>47,565</u>

LOWE FOUNDATION
76-0262645
12/31/2010
SCHEDULE OF STOCKS
SCHEDULE 2

NAME	SHARES	COST BASIS
Abbott Laboratories	5,000	272,066
Adobe Systems Inc	6,000	174,091
Apple Inc	600	57,105
Ball Corporation	2,900	157,961
Brunswick Corp	7,100	113,892
Cabot Oil & Gas Corp	6,000	42,870
Cisco Systems Inc	6,000	83,161
Coca Cola Co	3,500	172,715
Colgate Palmolive	2,000	68,661
ConocoPhillips	2,600	155,803
Covidien PLC	2,600	128,193
Cullen Frost Bankers	5,500	292,212
Danaher Corporation	4,200	118,808
Dentsply Intl Inc	4,000	116,273
E I du Pont	6,000	230,124
EMC Corp Mass	14,000	203,755
Emerson Electric Co	5,000	218,429
Express Scripts Inc	2,400	107,323
Exxon Mobil Corp	4,500	225,740
FMC Corp New	2,900	110,613
Gilead Sciences Inc	2,000	93,592
Glacier Bancorp Inc	9,000	148,137
Honeywell Intl Inc	4,000	140,820
IBM	2,500	255,188
Jarden Corp	6,400	183,339
Johnson & Johnson	2,500	144,986
Kimberly Clark Corp	4,000	182,941
Kirby Corp	8,000	188,999
Martin Marietta Matrls	3,000	255,999
Microsoft Corp	6,000	180,884
Monsanto Company	2,500	185,222
National Instruments	3,400	114,088
Newmont Mining Corp	3,000	128,996
Nuance Communications	4,100	70,589
Oracle Corp	8,000	95,298
Peabody Energy Corp	4,500	193,458
Pepsico Inc	4,000	134,175
Perkinelmer Inc	8,000	183,250

LOWE FOUNDATION
76-0262645
12/31/2010
SCHEDULE OF STOCKS
SCHEDULE 2

NAME	SHARES	COST BASIS
Petsmart Inc	9,000	252,189
Pfizer Inc	8,800	166,683
Procter & Gamble	4,000	203,834
Range Resources Corp	4,000	127,418
Raytheon Co	3,500	143,059
Reliance Steel & Alum	4,800	60,264
Rockwell Collins Inc	5,000	284,828
Roper Industries Inc	3,300	202,486
SM Energy Co	4,100	156,901
Texas Instruments	4,000	96,463
Thermo Fisher Scientific	3,500	77,825
Tiffany & Co	4,000	133,297
Time Warner Inc	3,800	90,437
Tortoise Energy	40,000	661,219
Tractor Supply Co	8,000	102,443
Trimble Navigation Ltd	4,100	117,465
US Bancorp	10,000	307,327
Union Pacific Corp	2,300	198,831
VF Corporation	1,850	157,110
Walgreen Co	3,000	12,409
Waste Management	5,000	71,550
Williams Companies	6,500	<u>155,992</u>
TOTAL TO FORM 990-PF, PART II, LINE 10b		<u><u>9,709,787</u></u>

LOWE FOUNDATION
76-1262645
12/31/2010
SCHEDULE OF REALIZED GAINS AND LOSSES
SCHEDULE 3

Purchase Date	Sale Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
5/21/2009	1/15/2010	1,350	Fomento Eco Mexican	42,473	59,392	16,918	
Various	1/20/2010	Various	Time Warner-Class Action	0	118		118
5/21/2009	1/28/2010	1,350	Fomento Eco Mexican	42,473	56,817	14,344	
11/1/2005	2/1/2010	1,300	Burlington Nth Santa Fe	82,141	129,605		47,464
12/24/2008	2/1/2010	300	Burlington Nth Santa Fe	22,076	29,909		7,833
2/14/2006	3/1/2010	3,000	AT&T Inc New	85,540	74,960		(10,580)
5/10/2006	3/1/2010	900	Alcon Inc	90,624	144,855		54,231
12/24/2008	3/1/2010	300	Alcon Inc	25,747	48,285		22,538
Various	3/16/2010	Various	SEC v. Lucent Technologies	0	36		36
1/6/2009	5/4/2010	2,500	XTO Energy Inc	102,451	116,221		13,770
11/1/2007	7/15/2010	50,000	Coatue Offshore Fund	5,000,000	4,853,978		(146,022)
Various	9/30/2010	Various	AIG-Class Action	0	109		109
1/22/2010	10/15/2010		Sweden Govt Bond 3.5% 12-1-15	214,882	248,180	33,299	
2/18/2010	10/22/2010	175,000	Shell Int'l Finance Sr Uns Global 3.25% Due 9-22-15	176,278	187,000	10,722	
2/18/2010	10/26/2010	25,000	Shell Int'l Finance Sr Uns Global 3.25% Due 9-22-15	25,183	26,651	1,469	
9/28/2010	11/12/2010	300,000	JP Morgan Chase Mtn Sr Uns Frn Due 9-30-13	300,000	300,870	870	
10/14/2009	11/17/2010	4,250	Akamai Technologies	91,571	203,252		111,681
Various	12/2/2010	Various	El Paso Corp-Class Action	0	208		208
10/27/2003	12/27/2010	2,000	Bank of America Corp	73,900	26,506		(47,394)
1/26/2006	12/27/2010	1,000	Bank of America Corp	45,060	13,253		(31,807)
4/30/2007	12/27/2010	1,000	Bank of America Corp	50,839	13,253		(37,586)
11/30/2007	12/27/2010	1,000	Bank of America Corp	46,127	13,253		(32,874)
3/22/2010	12/27/2010	5,200	Radioshack Corp	117,840	95,736	(22,104)	
11/30/2007	12/28/2010	3,000	Bank of America Corp	138,381	40,166		(98,215)
4/13/2010	12/28/2010	2,000	Bank of America Corp	37,234	26,777	(10,456)	
4/15/2010	12/28/2010	3,000	Bank of America Corp	58,982	40,166	(18,816)	
TOTAL GAINS/LOSES				6,869,801	6,749,557	26,246	(146,490)
TOTAL REALIZED GAIN/LOSS							(120,244)

LOWE FOUNDATION
76-0262645
FORM 990 PF
12/31/2010
SCHEDULE 4

PART VIII, LINE 1 INFORMATION ABOUT OFFICERS & TRUSTEES

NAMES AND ADDRESSES OF TRUSTEES AND OFFICERS	TITLE AND HRS WORKED	CONTRIBUTIONS TO BENEFIT PLANS	EXPENSE A/C ALLOWANCES	COMPENSATION PAID
MARY RALPH LOWE 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	PRESIDENT/ TRUSTEE PART-TIME	0	0	0
DIANA STRAUSS 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	VICE-PRES/ TRUSTEE PART-TIME	0	0	0
BARBARA HENDRY 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	SECRETARY PART-TIME	0	0	0
GEOFFREY PERRIN 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	TREASURER PART-TIME	0	0	0
PATRICIA FLEMING 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	TRUSTEE PART-TIME	0	0	0
CLAYTON YOST 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	TRUSTEE PART-TIME	0	0	0
SAMANTHA PACE 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	TRUSTEE PART-TIME	0	0	0

Schedule of Appropriations and Payments

12/31/2010

Fiscal Year 2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
All Saints' Episcopal Church						
5001 Crestline Road		\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
Fort Worth, Texas 76107						
<i>Haiti Relief & development Fund</i>						
\$5,000.00						
2010						
All Saints' Episcopal Church						
5001 Crestline Road		\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Fort Worth, Texas 76107						
<i>Part of Youth Director's Salary</i>						
\$20,000.00						
2010						
Amon Carter Museum						
3501 Camp Bowie Blvd.		\$30,000.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
Fort Worth, TX 76107						
<i>Education Program</i>						
\$45,000.00						
2009						
Austin Children's Museum						
201 Colorado Street		\$0.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00
Austin, TX 78701						
<i>Capital Campaign</i>						
\$500,000.00						
2010						
Austin Children's Shelter						
4800 Manor Road		\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
Austin, TX 78723						
<i>Capital Campaign for New Campus</i>						
\$250,000.00						
2007						

LOWE FOUNDATION

ID No. 76-0262645

12/31/2010

Fiscal Year 2010

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Austin YMBL Sunshine Camps P.O. Box 684980 Austin, Texas 78768 <i>Summer Camp or Leadership Program for disadvantaged youth</i> \$10,000.00 2009		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
Big Brothers Big Sisters of Central Texas 1400 Tillery Street Austin, TX 78721 <i>Mentoring services in Burnet County</i> \$10,000.00 2009		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
BookSpring PO Box 143147 Austin, TX 78714 <i>Multi-year grant for general operations</i> \$30,000.00 2008		\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00
Bo's Place 10050 Buffalo Speedway Houston, TX 77054 <i>General operating</i> \$5,000.00 2010		\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
Boys & Girls Club of Highland Lakes PO Box 190 Marble Falls, TX 78654 <i>Operating Funds</i> \$5,000.00 2010		\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

LOWE FOUNDATION

ID No. 76-0262645

12/31/2010

Fiscal Year 2010

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Breakthrough		\$0.00	\$10,000.00	\$20,000.00	\$10,000.00	\$20,000.00
1605A East 7th Street Austin, TX 78702						
<i>General Operations</i>						
\$30,000.00						
2010						
Capital Idea		\$0.00	\$10,000.00	\$0.00	\$5,000.00	\$5,000.00
P.O. Box 1784						
Austin, TX 78767						
<i>General Operations</i>						
\$10,000.00						
2010						
CASA of Travis County, Inc.		\$0.00	\$40,000.00	\$0.00	\$20,000.00	\$20,000.00
7701 N. Lamar						
Suite 301						
Austin, TX 78752						
<i>Child Advocacy Specialists</i>						
\$40,000.00						
2010						
Catholic Charities Diocese of Fort Worth, Inc.		\$100,000.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
P.O. Box 15610						
Fort Worth, TX 76119						
<i>Building Hope Capital Campaign</i>						
\$250,000.00						
2008						
Children's Medical Center Foundation of Central Texas		\$400,000.00	\$0.00	\$0.00	\$100,000.00	\$300,000.00
4900 Mueller Boulevard						
Austin, TX 78723						
<i>Purchase of an iMRI (intraoperative MRI).</i>						
\$500,000.00						
2009						

Fiscal Year 2010

SCHEDULE 5

SCHEDULE OF APPROPRIATIONS & PAYMENTS

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Christ Episcopal Church of Aspen 536 W. North Street Aspen, CO 81611 <i>Capital Campaign</i> \$25,000.00 2010		\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00
Citizen Schools 2520 Longview Street, #315A Austin, TX 78705 <i>Support two Austin campuses and expand to one or two more</i> \$15,000.00 2009		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Communities In Schools - Central Texas, Inc. 3000 IH-35, Suite 200 Austin, Texas 78704 <i>General Operations</i> \$10,000.00 2010		\$0.00	\$10,000.00	\$0.00	\$5,000.00	\$5,000.00
Communities In Schools of Greater Tarrant County 6707 Brentwood Stair Road, Suite 510 Fort Worth, TX 76112 <i>Operating Funds for "stay in school" programs</i> \$15,000.00 2010		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00

LOWE FOUNDATION

ID No. 76-0262645

12/31/2010

Fiscal Year 2010

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Con Mi Madre School of Social Work at U.T. 1 University Station D3500 Austin, TX 78712 <i>General operations</i> \$10,000.00 2010		\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Cook Children's Medical Center 801 7th Avenue Fort Worth, TX 76104 <i>Capital Campaign</i> \$500,000.00 2009		\$400,000.00	\$0.00	\$0.00	\$100,000.00	\$300,000.00
Dress for Success Austin 701 Tillery, #11, Suite A-5 Austin, TX 78702 <i>General operating expenses to run boutique</i> \$45,000.00 2009		\$30,000.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
El Buen Pastor Early Childhood Development Center 1208 Willow Street Austin, TX 78702 <i>Tuition Scholarships</i> \$15,000.00 2009		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Explore Austin PO Box 50470 Austin, TX 78763 <i>Support for Summer Wilderness Trips</i> \$15,000.00 2010		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00

LOWE FOUNDATION

ID No. 76-0262645

12/31/2010

Fiscal Year 2010

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Family Crisis Center P. O. Box 736 Bastrop, TX 78602 <i>General Operating Expenses</i> \$7,500.00 2010		\$0.00	\$7,500.00	\$0.00	\$7,500.00	\$0.00
Family Place, The P.O. Box 7999 Dallas, TX 75209 <i>General Operations</i> \$10,000.00 2010		\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Family Violence Prevention Services, Inc. 7911 Broadway San Antonio, TX 78209 <i>Funds to purchase equipment and supplies for the Battered Women and Children's Shelter and other programs</i> \$20,000.00 2010		\$0.00	\$20,000.00	\$0.00	\$10,000.00	\$10,000.00
Fort Worth Museum of Science and History 1501 Montgomery Street Fort Worth, TX 76107 <i>Capital Campaign</i> \$1,000,000.00 2007		\$258,000.00	\$0.00	\$0.00	\$200,000.00	\$58,000.00
Fort Worth Symphony Orchestra 330 East Fourth Street, Suite 200 Fort Worth, TX 76102 <i>Adventures in Music</i> \$25,000.00 2010		\$0.00	\$25,000.00	\$0.00	\$5,000.00	\$20,000.00

LOWE FOUNDATION

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SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Fort Worth Zoo 1989 Colonial Parkway Fort Worth, TX 76110 <i>Wild Connection</i> \$250,000.00 2007		\$100,000.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Foundation Communities 3036 South First St., #200 Austin, TX 78704 <i>Children's HOME Initiative</i> \$30,000.00 2010		\$0.00	\$30,000.00	\$0.00	\$10,000.00	\$20,000.00
GENaustin P.O. Box 3122 Austin, TX 78764 <i>General Operations</i> \$60,000.00 2008		\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00
Gill Children's Services 1020 Summit Avenue Fort Worth, TX 76102 <i>Operating Expenses</i> \$15,000.00 2008		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
Greater Texas Community Partners 2801 Swiss Avenue, Suite 110 Dallas, TX 76204 <i>Purchase child safety seats</i> \$5,000.00 2010		\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

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SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

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Haven for Hope P.O. Box 781609 San Antonio, TX 78278 <i>Construction of new facility</i> \$150,000.00 2009		\$100,000.00	\$0.00	\$0.00	\$85,000.00	\$15,000.00
I Have A Dream Foundation - Fort Worth P.O. Box 4050 Fort Worth, TX 76164 <i>General Operations</i> \$15,000.00 2008		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
Jump Start Performance Co. 108 Blue Star San Antonio, TX 78204 <i>Historias y Cuentos</i> \$15,000.00 2009		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
KIPP Austin College Prep 8509 F.M. 969, Building C Austin, TX 78724 <i>Expansion Plan to open new charter schools</i> \$250,000.00 2010		\$0.00	\$250,000.00	\$0.00	\$50,000.00	\$200,000.00
KLRU-TV P.O. Box 7158 Austin, TX 78713-7158 <i>Ready to Learn Literacy Program</i> \$20,000.00 2010		\$0.00	\$20,000.00	\$0.00	\$10,000.00	\$10,000.00

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Manos de Cristo 4911 Harmon Avenue Austin, TX 78751 <i>Dental Clinic</i> \$10,000.00 2009		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
Meals on Wheels 3227 East 5th Street Austin, TX 78702 <i>Building Compassion Project</i> \$10,000.00 2010		\$0.00	\$10,000.00	\$0.00	\$5,000.00	\$5,000.00
Performing Arts Fort Worth Maddox-Muse Administration Hall, 330 East 4th Street Fort Worth, TX 76102 <i>Children's Education Program</i> \$200,000 00 2009		\$160,000.00	\$0.00	\$0.00	\$40,000.00	\$120,000.00
Planned Parenthood of North Texas, Inc. 7424 Greenville Avenue, Suite 206 Dallas, TX 75231 <i>Capital Campaign</i> \$100,000.00 2010		\$0.00	\$100,000.00	\$0.00	\$25,000.00	\$75,000.00
Presbyterian Night Shelter 2400 Cypress Fort Worth, TX 76102 <i>Little Feet off the Street Program</i> \$15,000.00 2010		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00

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Ronald McDonald House - Austin 1315 Barbara Jordan Blvd. Austin, TX 78723 <i>Capital Campaign</i> \$250,000.00 2009		\$150,000.00	\$0.00	\$0.00	\$50,000.00	\$100,000.00
Safe Haven of Tarrant County 6815 Manhattan Blvd., Suite 105 Fort Worth, TX 76120 <i>Crisis Intervention Programs</i> \$50,000.00 2009		\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
Safe Place PO Box 19454 Austin, TX 78760 <i>Counseling Services Program</i> \$60,000.00 2010		\$0.00	\$60,000.00	\$0.00	\$20,000.00	\$40,000.00
Safe Place of the Permian Basin PO Box 11331 Midland, TX 79702 <i>General operations</i> \$15,000.00 2009		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Shelter Ministries of Dallas, dba Austin Street Centre P.O. Box 710729 Dallas, TX 75371 <i>Women's Work Readiness program</i> \$20,000.00 2010		\$0.00	\$20,000.00	\$0.00	\$10,000.00	\$10,000.00

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Southwestern Medical Center 3963 Maple Avenue, Suite 100 Dallas, TX 75219 <i>Alzheimer's Research</i> \$1,000,000.00 2008		\$500,000.00	\$0.00	\$0.00	\$250,000.00	\$250,000.00
St. James' Episcopal School 1941 Webberville Rd. Austin, TX 78721 <i>Programs for Families</i> \$5,000.00 2010		\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
St. Luke's Episcopal Church 263 RR 962 East Cypress Mill, TX 78663 <i>Capital Campaign</i> \$10,000.00 2010		\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Memorial Hermann Foundation/Staman Ogilvie Fund 929 Gessner, Suite 2650 Houston, TX 77024 <i>The Staman Ogilvie Fund for Spinal Cord Injury Recovery, Rehabilitation & Research</i> \$100,000.00 2010		\$0.00	\$100,000.00	\$0.00	\$25,000.00	\$75,000.00
Tarrant Area Food Bank 2600 Cullen Street Fort Worth, TX 76107 <i>Operation Frontline</i> \$15,000.00 2009		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00

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Texas Ballet Theater 6845 Green Oaks Road Fort Worth, TX 76116 <i>Underwrite Ballet's Artistic Growth Initiative</i> \$240,000.00 2009		\$160,000.00	\$0.00	\$0.00	\$80,000.00	\$80,000.00
Texas Christian University - Office of Chancellor P.O. Box 297080 Fort Worth, TX 76129 <i>Nursing Scholarship Fund and Dance Building Renovation</i> \$1,000,000.00 2010		\$0.00	\$1,000,000.00	\$0.00	\$250,000.00	\$750,000.00
Theatre Action Project 701 Tillery Street, Box 9 Austin, TX 78702 <i>After School Program</i> \$15,000.00 2009		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
University of Texas M.D. Anderson Cancer Center P.O. Box 301439 Houston, TX 77230 <i>SPORC Initiative in Ovarian or Uterine Cancer</i> \$250,000.00 2008		\$100,000.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00

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SCHEDULE 5

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Van Cliburn Foundation 2525 Ridgmar Blvd., Ste. 307 Fort Worth, TX 76116 <i>Musical Awakenings</i> \$15,000.00 2008		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
Vogel Alcove Childcare Center for the Homeless 7557 Rambler Road, Suite 262 Dallas, TX 75231 <i>Early Education & Development Program</i> \$15,000.00 2009		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Warm Place 809 Lipscomb St Fort Worth, TX 76104 <i>Children's Bereavement Program</i> \$15,000.00 2010		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00
Westcave Preserve 24814 Hamilton Pool Rd. Round Mountain, TX 78663 <i>Environmental Education Programs</i> \$10,000.00 2009		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
The Women's Center of Tarrant County, Inc. 1723 Hemphill Fort Worth, TX 76110 <i>Free counseling for victimized children program</i> \$30,000.00 2010		\$0.00	\$30,000.00	\$0.00	\$10,000.00	\$20,000.00

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YWCA of Fort Worth 512 West 4th Street Fort Worth, TX 76102 <i>My Own Place Program</i> \$30,000.00 2008		\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00
Grand Totals (64 items)		\$2,708,000.00	\$2,402,500.00	\$20,000.00	\$1,867,500.00	\$3,263,000.00

To Form 990PF
Part XV, Line 3A

To Form 990PF
Part XV, Line 3B

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SCHEDULE OF TAXES PAID
12/31/2010
SCHEDULE 6

FEDERAL EXCISE TAXES	7,344	
FOREIGN INCOME TAXES WITHHELD	(879)	(879)
TOTAL- TO FORM 990 PF, PART I, LINE 18, COLUMN A	6,465	
TOTAL- TO FORM 990 PF, PART I, LINE 18, COLUMN B		(879)