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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**G** Check all that apply:  Initial return,  Amended return,  Initial return of a former public charity,  Address change,  Final return,  Name change

Name of foundation <b>MERFISH-JACOBSON FOUNDATION</b>		A Employer identification number <b>76-0239810</b>	
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 15879</b>		Room/suite	B Telephone number <b>713-869-5731</b>
City or town, state, and ZIP code <b>HOUSTON, TX 77220-5879</b>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>2,533,243.</b> (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	118,392.	118,392.		STATEMENT 1
	4 Dividends and interest from securities	2,524.	2,524.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,906.			
	b Gross sales price for all assets on line 6a	1,027,571.			
	7 Capital gain net income (from Part IV, line 2)		3,906.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		124,822.	124,822.	0.	
SCANNED Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2,640.	528.	0.	2,112.
	c Other professional fees				
	17 Interest				
	18 Taxes	1,892.	6.	0.	24.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	105.	21.	0.	84.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,637.	555.	0.	2,220.
	25 Contributions, gifts, grants paid	333,490.			333,490.
26 Total expenses and disbursements. Add lines 24 and 25	338,127.	555.	0.	335,710.	
27 Subtract line 26 from line 12	<213,305.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		124,267.			
c Adjusted net income (if negative, enter -0-)			0.		

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year		End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>				
1 Cash - non-interest-bearing				
2 Savings and temporary cash investments	582,432.	46,841.	46,841.	
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges	1,423.	1,848.		
10a Investments - U S and state government obligations				
b Investments - corporate stock STMT 6	168,919.	167,824.	140,857.	
c Investments - corporate bonds STMT 7	1,851,380.	2,273,317.	2,345,545.	
11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	100,000.			
14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶ )				
<b>16 Total assets (to be completed by all filers)</b>	<b>2,704,154.</b>	<b>2,489,830.</b>	<b>2,533,243.</b>	
<b>Liabilities</b>				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ )				
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>				
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds	89,103.	89,103.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,615,051.	2,400,727.		
<b>30 Total net assets or fund balances</b>	<b>2,704,154.</b>	<b>2,489,830.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>2,704,154.</b>	<b>2,489,830.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,704,154.
2 Enter amount from Part I, line 27a	2	<213,305.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,490,849.
5 Decreases not included in line 2 (itemize) ▶ <b>PRIOR PERIOD ADJUSTMENT</b>	5	1,019.
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	<b>6</b>	<b>2,489,830.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 300,000.		299,810.	190.
b 727,571.		723,855.	3,716.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			190.
b			3,716.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	212,274.	2,294,709.	.092506
2008	205,214.	1,224,254.	.167624
2007	209,487.	708,071.	.295856
2006	116,040.	479,323.	.242091
2005	109,833.	405,130.	.271106

2 Total of line 1, column (d)	2	1.069183
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.213837
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,567,543.
5 Multiply line 4 by line 3	5	549,036.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,243.
7 Add lines 5 and 6	7	550,279.
8 Enter qualifying distributions from Part XII, line 4	8	335,710.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.	1	2,485.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,485.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,485.
6	Credits/Payments		
6a	2010 estimated tax payments and 2009 overpayment credited to 2010		1,848.
6b	Exempt foreign organizations - tax withheld at source		
6c	Tax paid with application for extension of time to file (Form 8868)		637.
6d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7	2,485.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ <b>ROCHELLE JACOBSON</b> Telephone no ▶ <b>713-869-5731</b> Located at ▶ <b>P.O. BOX 15879, HOUSTON, TX</b> ZIP+4 ▶ <b>77220-5879</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		16	Yes No X X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870. X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No  
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IDA K. MERFISH 1211 KRESS ST. HOUSTON, TX 77020	CO-TRUSTEE 0.00	0.	0.	0.
ROCHELLE JACOBSON 1211 KRESS ST. HOUSTON, TX 77020	CO-TRUSTEE 1.00	0.	0.	0.
GERALD MERFISH 1211 KRESS ST. HOUSTON, TX 77020	CO-TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,242,007.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	314,636.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	50,000.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,606,643.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,606,643.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	39,100.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,567,543.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	128,377.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	128,377.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	2,485.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,485.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	125,892.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	125,892.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	125,892.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	335,710.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	335,710.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	335,710.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				125,892.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	89,690.			
b From 2006	92,186.			
c From 2007	174,957.			
d From 2008	145,407.			
e From 2009	99,387.			
f Total of lines 3a through e	601,627.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 335,710.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				125,892.
e Remaining amount distributed out of corpus	209,818.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	811,445.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	89,690.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	721,755.			
10 Analysis of line 9				
a Excess from 2006	92,186.			
b Excess from 2007	174,957.			
c Excess from 2008	145,407.			
d Excess from 2009	99,387.			
e Excess from 2010	209,818.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

ROCHELLE JACOBSON, 713-869-5731  
P.O. BOX 15879, HOUSTON, TX 77220

**b** The form in which applications should be submitted and information and materials they should include:

NONE SPECIFIED

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a</i> Paid during the year  <b>SEE SUPPLEMENTAL STATEMENT</b></p>				<p>333,490.</p>
<p><b>Total</b></p>				<p>▶ <b>3a</b> 333,490.</p>
<p><i>b</i> Approved for future payment</p> <p><b>NONE</b></p>				<p>0.</p>
<p><b>Total</b></p>				<p>▶ <b>3b</b> 0.</p>





FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RAYMOND JAMES	133,520.
RAYMOND JAMES - ACCRUED INTEREST PAID	<15,963.>
STATE OF ISRAEL BOND	835.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	118,392.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RAYMOND JAMES	2,524.	0.	2,524.
TOTAL TO FM 990-PF, PART I, LN 4	2,524.	0.	2,524.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING	2,640.	528.	0.	2,112.
TO FORM 990-PF, PG 1, LN 16B	2,640.	528.	0.	2,112.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	30.	6.	0.	24.
EXCISE TAX	1,862.	0.	0.	-0.
TO FORM 990-PF, PG 1, LN 18	1,892.	6.	0.	24.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	105.	21.	0.	84.
TO FORM 990-PF, PG 1, LN 23	105.	21.	0.	84.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
COCA COLA, INC.	9,750.	8,221.	
EXXON MOBIL (XTO ENERGY MERGED)	21,074.	24,934.	
GENERAL ELECTRIC	9,746.	6,310.	
JOHNSON & JOHNSON	9,753.	16,700.	
PROCTOR & GAMBLE	9,878.	15,439.	
CITIGROUP	9,198.	1,533.	
ULTRA PETROLEUM CORP.	11,268.	19,108.	
CHESAPEAKE ENERGY CORP.	12,648.	5,182.	
DELTA PETE CORP.	11,785.	380.	
HELIX ENERGY SOLUTIONS GRP INC.	11,270.	3,642.	
OCCIDENTAL PETE CORP.	12,332.	14,715.	
PETROLEO BRASILEIRO SA PETROBR SPONSORED ARD (BRAZIL)	12,509.	7,568.	
QUICKSILVER RESOURCES INC.	14,031.	5,896.	
SOUTHWESTERN ENERGY CO.	12,582.	11,229.	
XTO ENERGY (MERGED WITH EXXON)	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	167,824.	140,857.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
THE GOLDMAN SACHS GROUP INC. MTN DUE 5/1/14	128,161.	137,705.	
BANK OF AMERICA CORP MTN DUE 9/15/15	200,005.	205,372.	
WELLS FARGO & COMPANY NTS DUE 9/15/16	97,221.	106,694.	
GENERAL ELECTRIC CAPITAL CORP MTN DUE 10/20/16	97,781.	108,478.	
JPMORGAN CHASE & CO. NTS DUE 1/15/18	103,617.	111,675.	
THE GOLDMAN SACHS GROUP INC. MTN DUE 4/1/18	100,954.	110,119.	
GE CAPITAL CORP INTERNOTES MTN DUE 7/15/18	100,005.	104,961.	

MERFIŞH-JACOBSON FOUNDATION

76-0239810

GENWORTH FINANCIAL, INC DUE 6/15/2014	99,616.	103,650.
GENWORTH FINANCIAL, INC DUE 6/15/2015	49,596.	48,853.
TRANSATLANTIC HOLDINGS, INC DUE 12/15/2015	104,100.	104,889.
ALCOA INC DUE 2/1/2017	149,610.	155,790.
CITIGROUP, INC DUE 2/15/2017	24,635.	25,876.
PRINCIPAL LIFE INCOME FUNDINGS TR FD DUE 4/17/2017	51,742.	50,552.
REYNOLDS AMERICAN, INC DUE 6/15/2017	109,034.	111,772.
MERRILL LYNCH & CO, INC DUE 8/28/2017	108,356.	105,727.
TEXTRON INC DUE 12/01/2017	104,620.	105,017.
PETROBRAS INT'L FIN CO DUE 3/1/2018	53,605.	53,241.
ARCELORMITTAL DUE 6/1/2018	105,633.	106,549.
FIFTH THIRD BANCORP DUE 6/1/2018	122,026.	130,106.
TELECOM ITALIA CAPITAL DUE 6/4/2018	108,965.	105,883.
LORILLARD, INC DUE 5/1/2020	104,065.	103,283.
MORGAN STANLEY DW MTN DUE 9/22/2020	149,970.	149,353.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>2,273,317.</u>	<u>2,345,545.</u>

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
<b>SHORT TERM GAIN/LOSS</b>								
3128X9RF9/FEDERAL HOME LOAN MORTGAGE COR	200000.00	12/18/09	07/06/10	200,000.00	200,004.95	0.00	(4.95)	0.00
31398AYE2/FEDERAL NATIONAL MORTGAGE ASSO	100000.00	10/16/09	06/18/10	100,000.00	99,804.95	0.00	195.05	0.00
<b>Sub-total short term gain/loss:</b>								
				300,000.00	299,809.90	0.00	190.10	0.00
<b>LONG TERM GAIN/LOSS</b>								
30231G102/EXXON MOBIL CORPORATION	0.96	07/09/08	07/01/10	55.08	81.12	0.00	(26.04)	0.00
3128X4BE0/FEDERAL HOME LOAN MORTGAGE COR	50000.00	07/10/08	05/12/10	50,000.00	49,891.25	0.00	108.75	0.00
3133XMER8/FEDERAL HOME LOAN BANKS	100000.00	07/01/09	09/27/10	107,516.05	104,037.95	0.00	3,478.10	0.00
3135A0EN8/FEDERAL NATIONAL MORTGAGE ASSO	50000.00	01/22/08	05/24/10	50,000.00	49,996.50	0.00	3.50	0.00
3135A1CF2/FEDERAL NATIONAL MORTGAGE ASSO	125000.00	01/22/08	07/09/10	125,000.00	125,004.00	0.00	(4.00)	0.00
3135A1DK0/FEDERAL NATIONAL MORTGAGE ASSO	30000.00	02/19/09	07/06/10	30,000.00	30,004.95	0.00	(4.95)	0.00
3136F2H50/FEDERAL NATIONAL MORTGAGE ASSO	40000.00	02/27/08	06/18/10	40,000.00	39,984.00	0.00	16.00	0.00
125000.00	01/22/08	06/18/10	125,000.00	124,997.75	0.00	0.00	2.25	0.00
<b>Security total:</b>				<b>165,000.00</b>	<b>164,981.75</b>	<b>0.00</b>	<b>18.25</b>	<b>0.00</b>



Realized Capital Gains/Losses

(continued)

2010

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
<b>LONG TERM GAIN/LOSS</b>								
3136FB70/FEDERAL NATIONAL MORTGAGE ASSO	100000.00	01/22/08	06/30/10	100,000.00	99,944.00	0.00	56.00	0.00
3136FHNB7/FEDERAL NATIONAL MORTGAGE ASSO	100000.00	06/02/09	07/06/10	100,000.00	99,913.95	0.00	86.05	0.00
<b>Sub-total long term gain/loss:</b>				<b>727,571.13</b>	<b>723,855.47</b>	<b>0.00</b>	<b>3,715.66</b>	<b>0.00</b>
<b>Grand total gains/losses:</b>				<b>1,027,571.13</b>	<b>1,023,665.37</b>	<b>0.00</b>	<b>3,905.76</b>	<b>0.00</b>

**The Merfish-Jacobson Foundation 2010 Contribution Listing**

<b>Name &amp; address of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>Alzheimers</b> 2242 W. HOLCOMBE BLVD. HOUSTON, TX 77030	<b>Disease research and patient care</b>	<b>\$1,000 00</b>
<b>American Lung Assosiation</b> 6852 BELFORT OAK PLACE JACKSONVILLE, FL 32216	<b>Disease research and patient care</b>	<b>\$3,000 00</b>
<b>American Associates Ben Gurion University</b> 24 GREENWAY PLAZA STE 550 HOUSTON, TX 77046	<b>youth education</b>	<b>\$500 00</b>
<b>American Leadership Forum</b> 3101 RICHMOND AVE , SUITE 140 HOUSTON, TX 77098	<b>Community leadership development</b>	<b>\$1,000 00</b>
<b>AMIT Houston Chapter</b> 7520 BROMPTON # 695 HOUSTON, TX 77025	<b>Youth education</b>	<b>\$1,000 00</b>
<b>Anti- Defamation League</b> 4635 SOUTHWEST FREEWAY #400 HOUSTON, TX 77027	<b>Anti bias training, education and security</b>	<b>\$50,000 00</b>
<b>Avenue CDC</b> 2505 WASHINGTON AVE , SUITE 400 HOUSTON, TX 77007	<b>low income community housing</b>	<b>\$1,000 00</b>
<b>Congregation Beth Israel</b> 5600 NORTH BRAESWOOD HOUSTON, TX 77096	<b>Capital campaign and religious service support</b>	<b>\$31,650 00</b>
<b>Congregation Beth Yeshurun</b> 4525 BEECHNUT STREET HOUSTON, TX 77096	<b>Religious service support</b>	<b>\$3,000 00</b>
<b>Congregation Har HaShem</b> 3950 BASELINE ROAD BOULDER, CO 80303	<b>Religious service support</b>	<b>\$550 00</b>
<b>Cystic Fibrosis Foundation</b> 50 BRIAR HOLLOW LN , SUITE 310W HOUSTON, TX 77027	<b>Disease research and patient care</b>	<b>\$5,000 00</b>
<b>Emery/ Weiner School</b> 9825 STELLA LINK HOUSTON, TX 77025	<b>Youth education</b>	<b>\$1,000 00</b>
<b>GoodFellows</b> 801 TEXAS HOUSTON, TX 77002	<b>Holiday gifts for low income families</b>	<b>\$1,000 00</b>
<b>Hadassah Houston Chapter</b> 4654 BEECHNUT HOUSTON, TX 77096	<b>Medical services and research</b>	<b>\$5,000 00</b>
<b>Houston Area Women's Center</b> 1010 WAUGH HOUSTON , TX 77019-3902	<b>Women's crisis shelter and services</b>	<b>\$20,000 00</b>
<b>Houston Center for Contemporary Craft</b> 4848 MAIN STREET HOUSTON, TX 77002	<b>Museum programming</b>	<b>\$1,500 00</b>
<b>Houston Food Bank</b>	<b>Local community food pantry support</b>	<b>\$5,000 00</b>

**The Merfish-Jacobson Foundation 2010 Contribution Listing**

Name & address of recipient	Purpose of grant or contribution	Amount
3811 EASTEX FREEWAY HOUSTON, TX 77026		
<b>Houston Galveston Institute</b> 3316 MOUNT VERNON HOUSTON, TX 77006	Psychological service support	\$1,000 00
<b>Houston Jewish Community Foundation</b> 5603 BRAESWOOD HOUSTON, TX 77096	Community support and services	\$1,000 00
<b>Jewish Family Service</b> 4131 S BRAESWOOD BLVD HOUSTON, TX 77025	Psychological service support	\$5,540 00
<b>National MS Society</b> 8111 N STADIUM DRIVE, SUITE 100 HOUSTON, TX 77054	Medical services and research	\$4,000 00
<b>Planned Parenthood</b> 3601 FANNIN STREET HOUSTON, TX 77004	Women's health services and education support Capital campaign	\$33,000 00
<b>Rice University Benefit for Gender Studies</b> 6100 MAIN STREET HOUSTON, TX 77005	Gender studies educational support	\$2,500 00
<b>Seven Acres Jewish Senior Care Services</b> 6200 N BRAESWOOD HOUSTON, TX 77074	Senior care services	\$23,250 00
<b>St Thomas University</b> 3800 MONTROSE BOULEVARD HOUSTON, TX 77006	Educational scholarship	\$5,000 00
<b>The Jewish Community Center</b> 5601 S BRAESWOOD HOUSTON, TX 77096	Children's camp scholarship Community services support	\$23,000 00
<b>The Jewish Federation of Greater Houston</b> 5603 S BRAESWOOD HOUSTON, TX 77096	Religious institutions support and services	\$80,500 00
<b>The River Performing and Visual Arts Center</b> 800 BAGBY SUITE 200 HOUSTON, TX 77002	Visual arts therapy program for disabled children	\$2,000 00
<b>UNICEF</b> 125 MAIDEN LANE NEW YORK, NY 10038	Children international humanitarian aid	\$5,000 00
<b>Union Reform Judiasum</b> 633 THIRD AVENUE 7TH FLOOR NEW YORK, NY 10017	Haitian relief fund	\$10,000 00
<b>University Of Houston</b> 4543 POST OAK PLACE #250 HOUSTON, TX 77027	Educational scholarship	\$6,500.00
<b>Total</b>		<b>\$333,490 00</b>

## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization <b>MERFISH-JACOBSON FOUNDATION</b>	Employer identification number <b>76-0239810</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 15879</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>HOUSTON, TX 77220-5879</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**ROCHELLE JACOBSON**

• The books are in the care of ▶ **P.O. BOX 15879 - HOUSTON, TX 77220-5879**  
Telephone No. ▶ **713-869-5731** FAX No. ▶ \_\_\_\_\_

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2010** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	2,485.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	1,848.
<b>c</b> Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	637.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)