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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**

Department of the Treasury  
Internal Revenue Service

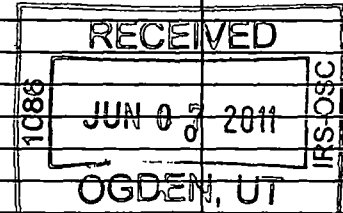
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return,  Initial return of a former public charity,  Final return,  Amended return,  Address change,  Name change

Name of foundation <b>DANIEL B. DEUPREE FOUNDATION</b>		A Employer identification number <b>75-9033769</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P. O. BOX 345</b>		B Telephone number (see page 10 of the instructions) <b>903-961-3001</b>
City or town, state, and ZIP code <b>BONHAM TX 75418-0345</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,529,429</b>	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	79,782	79,782	79,782	
	4 Dividends and interest from securities	10	10	10	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	-3,380			
	b Gross sales price for all assets on line 6a <b>25,000</b>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	76,412	79,792	79,792		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	5,562	4,172		1,391
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>STMT 2</b>	895	671		224
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 3</b>	2,425	1,819		606
	19 Depreciation (attach schedule) and depletion <b>STMT 4</b>	201	201		
	20 Occupancy	1,237	928		309
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) <b>STMT 5</b>	1,629	1,220		407
	24 Total operating and administrative expenses. Add lines 13 through 23	11,949	9,011	0	2,937
	25 Contributions, gifts, grants paid	54,330			54,330
26 Total expenses and disbursements. Add lines 24 and 25	66,279	9,011	0	57,267	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	10,133				
b Net investment income (if negative, enter -0-)		70,781			
c Adjusted net income (if negative, enter -0-)			79,792		



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Part II. Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,165	9,227	9,227
	2 Savings and temporary cash investments	140,778	50,617	50,617
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,000	1,395	1,395
	10a Investments—U S and state government obligations (attach schedule) <b>STMT 6</b>	182,973	305,415	330,428
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule) <b>SEE STMT 7</b>	1,124,603	1,096,223	1,137,762
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶	14,398			
Less accumulated depreciation (attach sch) ▶ <b>STMT 8</b>	14,291	308	107	
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	<b>1,452,827</b>	<b>1,462,984</b>	<b>1,529,429</b>	
Liabilities	17 Accounts payable and accrued expenses	207	231	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	<b>207</b>	<b>231</b>	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,452,620	1,462,753	
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	<b>1,452,620</b>	<b>1,462,753</b>		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	<b>1,452,827</b>	<b>1,462,984</b>		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,452,620
2 Enter amount from Part I, line 27a	2	10,133
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,462,753
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,462,753

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 ]		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes  No   
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	18,908	1,412,502	0.013386
2008	52,774	1,385,295	0.038096
2007	98,634	1,382,428	0.071348
2006	75,110	1,398,494	0.053708
2005	93,216	1,447,994	0.064376
2	Total of line 1, column (d)		0.240914
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.048183
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		1,436,036
5	Multiply line 4 by line 3		69,193
6	Enter 1% of net investment income (1% of Part I, line 27b)		708
7	Add lines 5 and 6		69,901
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18		57,267

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>1,416</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>1,416</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>1,416</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	<b>2,000</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>2,000</b>
<b>8</b>	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	
<b>10</b>	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	<b>584</b>
<b>11</b>	Enter the amount of line 10 to be Credited to 2011 estimated tax <b>584</b> Refunded	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file Form 1120-POL for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>\$</b> _____ (2) On foundation managers. <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>TX</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.DBDEUPREE.ORG</b>	13	<b>X</b>	
14	The books are in care of ► <b>LISA HICKS</b> <b>P.O. BOX 345</b> Located at ► <b>BONHAM</b>	Telephone no ► <b>903-961-3001</b> TX ZIP+4 ► <b>75418</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	<b>X</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) <span style="float:right">Yes <input checked="" type="checkbox"/> No</span></p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <span style="float:right">N/A</span></p> <p>Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">▶ <input type="checkbox"/></span></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right">N/A</span> Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p>			
<p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right">6b</span></p> <p>If "Yes" to 6b, file Form 8870 <span style="float:right"><b>X</b></span></p>			
<p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></p> <p><b>b</b> If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right">N/A</span> <span style="float:right">7b</span></p>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,354,607
b	Average of monthly cash balances	1b	101,393
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,905
d	Total (add lines 1a, b, and c)	1d	1,457,905
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,457,905
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	21,869
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,436,036
6	Minimum investment return. Enter 5% of line 5	6	71,802

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	71,802
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,416
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,416
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,386
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	70,386
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,386

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57,267
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,267
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,267

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				<b>70,386</b>
<b>2</b> Undistributed income, if any, as of the end of 2010.				
<b>a</b> Enter amount for 2009 only			<b>30,352</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <b>57,267</b>				
<b>a</b> Applied to 2009, but not more than line 2a			<b>30,352</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				<b>26,915</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				<b>43,471</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**NONE**

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed  
**LISA HICKS 903-961-3001  
P.O. BOX 345 BONHAM TX 75418**

b The form in which applications should be submitted and information and materials they should include  
**APPLICATION FORM - SEE ATTACHMENT**

c Any submission deadlines  
**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**FANNIN COUNTY TEXAS RESIDENTS & 20% NON-FANNIN COUNTY**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>INDIVIDUAL SCHOLARSHIPS</b> <b>SEE ATTACHMENT</b>			COLLEGE SCHOLARSHIP	56,100
<b>INDIVIDUAL SCHOLARSHIPS</b> <b>REFUNDS</b>			COLLEGE SCHOLARSHIP REFUNDS	-1,770
<b>Total</b>			▶ 3a	<b>54,330</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ 3b	





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
CONSOLIDATED EDISON SR SEC DEB		6/24/05	9/01/10	9/01/10	25,000	28,380			
				PURCHASE	25,000	28,380			-3,380
TOTAL					25,000	28,380	0	0	-3,380

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 895	\$ 671	\$	\$ 224
TOTAL	\$ 895	\$ 671	\$ 0	\$ 224

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAX	\$ 2,425	\$ 1,819	\$	\$ 606
TOTAL	\$ 2,425	\$ 1,819	\$ 0	\$ 606

## Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/19/97	DECK & CHAIR	\$ 89	\$ 89	200DB	10	\$	\$	\$
6/01/82	FURNITURE	6,945	6,945	PRE	5	\$	\$	\$
2/05/93	COPIER	948	948	200DB	10	\$	\$	\$

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1/19/01	FAX MACHINE	\$ 300	\$ 271	200DB	10	\$ 19	\$ 19	\$
4/04/00	COMPUTER	1,451	1,403	200DB	10	48	48	
4/04/00	COMPUTER SOFTWARE	1,474	1,450	200DB	10	24	24	
12/28/04	COMPUTER	2,181	2,181	200DB	5			
11/13/06	PRINTER	1,010	803	200DB	5	110	110	
TOTAL		\$ 14,398	\$ 14,090			\$ 201	\$ 201	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
P.O. BOX RENT	40	30		10
POSTAGE	157	117		39
TELEPHONE	865	648		216
ADVERTISING	25	19		6
MEALS	165	124		41
OFFICE SUPPLIES	66	49		16
OFFICE EXPENSE	128	96		32
BANK SERVICE CHARGE	170	128		43
MISCELLANEOUS	15	11		4
ROUNDING	-2	-2		
TOTAL	\$ 1,629	\$ 1,220	\$ 0	\$ 407

## Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EDWARD JONES GOVERNMENT BONDS	\$ 182,973	\$ 305,415	COST	\$ 330,428
TOTAL	\$ 182,973	\$ 305,415		\$ 330,428

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EDWARD JONES CORPORATE BONDS	\$ 1,124,603	\$ 1,096,223	COST	\$ 1,137,762
TOTAL	\$ 1,124,603	\$ 1,096,223		\$ 1,137,762

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FIXED ASSETS	\$ 308	\$ 14,398	\$ 14,291	\$
TOTAL	\$ 308	\$ 14,398	\$ 14,291	\$ 0

75-9033769

# Federal Statements

## Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DEBORAH GREEN P.O. BOX 345 BONHAM TX 75418	TRUSTEE	1.00	0	0	0
JOE DEUPREE P.O. BOX 345 BONHAM TX 75418	TRUSTEE	1.00	0	0	0
JANIE ELLER P.O. BOX 345 BONHAM TX 75418	TRUSTEE	1.00	0	0	0
JAMES R. HICKS P.O. BOX 345 BONHAM TX 75418	TRUSTEE	1.00	0	0	0
KELVIN DEUPREE P.O. BOX 345 BONHAM TX 75418	TRUSTEE	1.00	0	0	0

# *The Daniel B. (Bryan) Deupree Foundation*

*PO Box 345  
Bonham, Texas 75418  
(903) 961-3001*

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*Board of Directors: Joe M. Deupree, Janie Eller, Byron Caylor, James Hicks, Mary Law*

## **Daniel B. (Bryan) Deupree Foundation Scholarship**

It was his strong belief in education, in the youth of the country and the future of the nation that led Mr. Daniel Bryan Deupree in 1965 in his decision to establish a scholarship foundation. In 1980, before Mr. Deupree's death, a trust was established and five trustees appointed to govern the scholarship foundation.

The 84 year-old bachelor, a retired rural mail carrier and Realtor, willed the proceeds from the sale of 2,500 acres of land he owned to be sold and invested in this foundation. The trust states that at least 80% of the scholarships will be given to students from Fannin County.

The recipients of these scholarships are chosen without regard to race, color, or creed. The awarding of the scholarships is based upon the applicants need, character, grades and goals in education.

No funds go directly to the students, but to the colleges of their choice and placed in an account in the business office to pay tuition, books, fees, supplies, room and board. If the student is unable to use all of the money, the college must return the remainder to the foundation. Applicants will be notified if they are accepted to receive the scholarship.

The deadline for fall semester scholarships is March 5. The deadline for spring semester is October 5. In order to be considered, applicants must reapply by requesting and returning an application each spring and fall semester.

**Please retain this for future reference.**

Letter	Trans	Nom	Ref	Sr	App Date	App #
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Use Blue or Black Ink and Print Legibly  
 Previous Applicant? Yes No

Must be Postmarked by  
 Due Date March 5, 2006

## Daniel B. (Bryan) Deupree Scholarship Application

**NOTE: All requested information must be furnished in order to be considered. Attach a current and dated letter stating your background, your plans, and goals; as well as any other information which you wish to include. You must also submit a copy of your college transcript (High School Seniors submit High School Transcript). Nomination Form must be submitted by first-time applicants. Letters of recommendation from educators, clergy, employers, etc. are optional, but recommended.**

You will be notified if you are selected for a scholarship. You may re-apply for each fall (due March 5) and spring semester (due October 5) as long as you are attending school.

First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_

Permanent Mailing Address \_\_\_\_\_ Maiden Name \_\_\_\_\_

Telephone No. \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security No. \_\_\_\_\_

Marital Status: \_\_\_\_ (S- Single, M-Married, D-Divorced) Number of applicants children \_\_\_\_\_

High School Attended \_\_\_\_\_ Rank in class \_\_\_\_\_ of \_\_\_\_\_ (size)

Graduation Year \_\_\_\_\_ Have you passed the GED? \_\_\_\_\_ Year? \_\_\_\_\_

Have you taken the ACT? \_\_\_\_\_ Composite \_\_\_\_\_ Math \_\_\_\_\_ English \_\_\_\_\_

Have you taken the SAT? \_\_\_\_\_ Total Score \_\_\_\_\_ Math \_\_\_\_\_ Verbal \_\_\_\_\_

College you plan on attending \_\_\_\_\_

Address of college \_\_\_\_\_

Have you applied for admission? \_\_\_\_\_ Have you been accepted? \_\_\_\_\_

What will be your college major? \_\_\_\_\_ Full or Part-time college student? \_\_\_\_\_

### Financial Information

(If married give information on self and spouse)

	Father or Guardian or Self	Mother or Guardian or Spouse
Name		
Address		
Occupation		
Employer		
Annual income (all sources)		

Number of other children supported by parents \_\_\_\_\_ Number of other children in college \_\_\_\_\_

List any scholarships, grants, loans, or other sources of income you will be receiving while attending school.

	Source	Amount per year
Loans		
Grants		
Scholarships		
Gifts/Other		

How much assistance per semester from the Deupree Foundation will you need to be able to attend school? \_\_\_\_\_

Where do you expect to live at school? \_\_\_\_\_

Will you own or have use of a car at school? \_\_\_\_\_ Make and Model \_\_\_\_\_

Do you plan to work while attending college? \_\_\_\_\_ Part-time or Full-time? \_\_\_\_\_

**Work Record**

Place of Employment	Hours per week	Employment term

List three references:

Name	Address	Telephone

Signed \_\_\_\_\_  
(Applicant)

**Parent's Statement**

I acknowledge that I have read, understand, and agree with the application information that my son/daughter has submitted.

Date \_\_\_\_\_

Signed \_\_\_\_\_  
(Parent Signature)

Mail application to:

Daniel B. (Bryan) Deupree Foundation

P.O. Box 345

Bonham, Texas 75418

Phone 903-961-3001

**Daniel B. (Bryan) Deupree Scholarship  
Nomination for Scholarship**

Educator, Employers of youth, Clergy, etc. may use this form to submit nominations for prospective scholarship recipients. It is requested that your nomination be limited to those students who, in your opinion, have a financial need and who have a good potential to successfully complete their chosen course of study. Also, nominees should be individuals who are expected to conduct themselves in a manner so as not to bring discredit to themselves or their community.

Name \_\_\_\_\_ Birthdate \_\_\_\_\_ Graduation Date \_\_\_\_\_  
Address \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
High School Attended \_\_\_\_\_  
Student Plans (if known) \_\_\_\_\_

Please rate your nominee on the following factors: (Scale 1 - 10 with 1 being the lowest)

POTENTIAL _____	EST. FINANCIAL NEED _____
INITIATIVE _____	SCHOLASTIC ABILITY _____
ATTITUDE _____	CITIZENSHIP _____
MOTIVATION _____	

What is your nominee's strongest attributes? \_\_\_\_\_  
In what area does your nominee have room for improvement? \_\_\_\_\_  
\_\_\_\_\_

Comments:

Your Name \_\_\_\_\_ Title \_\_\_\_\_  
Your Address \_\_\_\_\_ Date \_\_\_\_\_

Mail this form to:

Daniel B. (Bryan) Deupree Foundation  
P.O. Box 345  
Bonham, Texas 75418

# List of Scholarship Awards

Fall 2009  
Paid Jan 2010

Name	Address	Amount/College
Dana Michelle Althof	1601 Franklin Bonham TX 75418	\$200.00 University Of Texas At Tyler
Roman Vincent Ashmore	1815 Live Oak St Commerce TX 75428	Apt 6 \$200.00 Texas A & M University - Commerce
Annie Elizabeth Baker	403 Denison Bonham TX 75418	\$400.00 University Of Texas At Tyler
Heather Leann Blair	500 Poplar St Honey Grove TX 75446	\$600.00 University Of Texas At Tyler
Brittany Michelle Bush	PO Box 431 Ector TX 75439	108 Redbird \$200.00 Grayson County College
Byron Jacob Caylor	876 CR 1300 Savoy TX 75479	\$200.00 Grayson County College
Hannah Jane Caylor	9380 N Hwy 78 Ravenna TX 75476	\$500.00 Texas Womens University
Callie Elizabeth Caylor	876 CR 1300 Savoy TX 75479	\$300.00 University Of Texas At Arlington
Vanessa Jane Caylor	9380 N Hwy 78 Ravenna TX 75476	\$500.00 Grayson County College
Victoria Nicole Christopher	2323 CR 3475 Honey Grove TX 75446	\$300.00 Texas A & M University - Commerce
Teri Jean Elk	1474 CR 1240 Savoy TX 75479	\$400.00 Grayson County College
Jared Tyler Elk	1474 CR 1240 Savoy TX 75479	\$200.00 Abilene Christian University
Allison Erin Fitzgerald	705 E Main Honey Grove TX 75446	\$300.00 Texas A & M University - Commerce
Jordan Whitney Floyd	1115 CR 2245 Ivanhoe TX 75447	\$300.00 Southeastern Oklahoma State University
Jayden Kortni Floyd	1115 CR 2245 Ivanhoe TX 75447	\$300.00 Southeastern Oklahoma State University

Name	Address	Amount/College
Michael Dominique Foreman	PO Box 473 Trenton TX 75490	\$200.00 Richland Community College
Amy Jane Franks	HC 83 Box 175 Antlers OK 74523	\$400.00 Southeastern Oklahoma State University
Travis James Godbey	2098 S FM 271 Bonham TX 75418	\$200.00 Grayson County College
Tiffany Marie Gunn	1111 Star St Bonham TX 75418	\$250.00 Sam Houston State University
Benjamin Lee Hall	2313 Bonham St Paris TX 75460	\$300.00 Texas A & M University - Commerce
Rebecca Lee Hines	PO Box 579 Trenton TX 75490	\$300.00 University Of North Texas
Pate Alexander Hubbert	205 W Saunders St Trenton TX 75490	\$400.00 Saint Gregory's University
Jacey Brooke Jones	212 CR 2310 Telephone TX 75488	\$300.00 University Of Texas At Arlington
Kayla Marie Kay	708 Elm St Honey Grove TX 75446	\$200.00 Texas A & M University - Commerce
Sarah Priscilla Lance	2237 CR 1135 Ravenna TX 75476	\$250.00 Asbury College
Jeffri Cathleen Malone	328 E 9th Bonham TX 75418	\$300.00 Howard Payne College
Amber Lee McCoy	1835 Bus Hwy 121 Trenton TX 75490	\$300.00 Texas A & M University - Commerce
Lacie Danielle McGuire	2692 CR 2125 Ivanhoe TX 75447	\$300.00 University Of North Texas
Whitney Elizabeth McKinley	1413 Silo Rd Bonham TX 75418	Apt. 304 \$400.00 Grayson County College
Amanda LeAnn Morris	10214 N W Hwy 11 Whitewright TX 75491	\$250.00 North Central Texas College-Corinth
Amy Elizabeth Nix	411 S. 17th Durant OK 74701	\$500.00 Grayson County College

Name	Address			Amount/College
Alison Leigh Fry	1425 N Tenth St Honey Grove	TX	75446	\$400.00 University Of Texas At Austin
Dan Everret Ray	242 Baron Place Grand Prairie	TX	75051	\$500.00 Mountain View College
Isaac Russell Ray	242 Baron Place Grand Prairie	TX	75051	\$500.00 Brookhaven Community College
Kathryn Lynn Reeves	PO Box 71 Whitewright	TX	75491	868 Rosehill Rd \$250.00 Texas A & M University - Commerce
Richard Len Riemer	388 CR 2038 Ivanhoe	TX	75447	\$300.00 Texas A & M University - Commerce
Ethan Blake Stephens	4675 CR 2900 Dodd City	TX	75438	\$250.00 Grayson County College
Preston Taylor Gadea Thompson	1005 W Commerce St Honey Grove	TX	75446	\$500.00 Texas Christian University
Colton Ray Whisenhunt	PO Box 235 Ector	TX	75439	\$400.00 Texas A & M University - Commerce
Brittany Marie Whitlock	900 Walnut St Honey Grove	TX	75446	\$250.00 Texas A & M University - Commerce
Erica Kay Williams	PO Box 26 Ravenna	TX	75476	208 N Main St \$300.00 Grayson County College
<b>Number of Awardees</b>	<b>41</b>			<b>Total Awarded: \$13,400.00</b>

Spring 2010  
Paid 7/2010

# List of Scholarship Awards

Name	Address	Amount/College
Samuel Duell Akers	6800 Post Oak Dr Bonham TX 75418	\$300.00 Grayson County College
Dylan Ryan Allen	1901 Thomas Lee Bonham TX 75418	< \$750.00 > Blank
James Alton Arnold	PO Box 843 Leonard TX 75452	\$250.00 Texas A & M University
Roman Vincent Ashmore	3939 FM 64 Ladonia TX 75449	\$200.00 Texas A & M University - Commerce
Michael Anthony Augostini	3444 CR 2998 Windom TX 75492	\$250.00 Midwestern State University
Rozlyn Marie Austin	505 Lee St Bonham TX 75418	\$250.00 Southwestern Ok State/School Of Phar
Samantha Claire Avila	793 CR 2240 Ivanhoe TX 75447	\$250.00 Baylor University
Annie Elizabeth Baker	403 Denison Bonham TX 75418	\$250.00 University Of Texas At Tyler
Jo Lynn Barker	551 W Main Pecan Gap TX 75469	\$300.00 Texas A & M University - Commerce
Casey Nicole Beezley	PO Box 541 Trenton TX 75490	\$250.00 Grayson County College
Shelby Lynn Birdsong	1154 CR 3020 Bonham TX 75418	\$300.00 Texas A & M University - Commerce
Colby Allen Bockman	2000 Island Bayou Bonham TX 75418	\$300.00 Grayson County College
Zachary Scott Bohannon	511 N. Pearl Trenton TX 75490	\$250.00 Stephen F. Austin University
Jacob Ross Brown	3182 NW Hwy 11 Bonham TX 75418	\$250.00 Grayson County College
Jennifer Dawn Bryan	469 CR 4445 Trenton TX 75490	\$250.00 Texas Tech University

Name	Address	Amount/College
Jennifer Denise Burpo	462 CR 2945 Dodd City TX 75438	\$300.00 Grayson County College
Brittany Michelle Bush	PO Box 431 Ector TX 75439	108 Redbird \$200.00 Grayson County College
William Seth Caraway	4848 FM 100 Honey Grove TX 75446	\$250.00 Paris Junior College
Vanessa Jane Caylor	9380 N Hwy 78 Ravenna TX 75476	\$250.00 Grayson County College
Hannah Jane Caylor	9380 N Hwy 78 Ravenna TX 75476	\$500.00 Texas Womens University
Victoria Nicole Christopher	2323 CR 3475 Honey Grove TX 75446	\$200.00 Texas A & M University - Commerce
Steven Micheal Cockrill	515 CR 2145 Telephone TX 75488	\$300.00 Texas A & M University - Commerce
Josue Eliud Colunga	102 Robinson Bonham TX 75418	\$250.00 Texas Barber College
Vikki Coronado	1000 N 12th St Honey Grove TX 75446	\$300.00 Texas A & M University - Commerce
Matthew Seth Cox	PO Box 84 Savoy TX 75479	\$250.00 Texas Tech Univ. HSC School of Phar
Andrew Cody Davis	18528 E FM 273 Telephone TX 75488	\$250.00 Grayson County College
Kameron Rae Dollgener	1295 CR 2125 Ivanhoe TX 75447	\$300.00 Austin College
Daine Lee Dunlap	1413 Silo Road Bonham TX 75418	#903 < \$250.00 > Blank
David Michael Dunn	1199 CR 2935 Dodd City TX 75438	\$300.00 Southeastern Oklahoma State Universi
Teri Jean Elk	1474 CR 1240 Savoy TX 75479	\$200.00 Grayson County College
Derek Jordan Elk	1474 CR 1240 Savoy TX 75479	\$250.00 Abilene Christian University

Name	Address	Amount/College
Cameron Esmaili-doki	10311 State Hwy 56 Sherman TX 75090	\$250.00 Grayson County College
Stephanie Renee Ferguson	1973 CR 2935 Dodd City TX 75438	\$300.00 Texas Tech University
Tanaya Shana Finney	608 N 14th St Honey Grove TX 75446	\$200.00 Grayson County College
Allison Erin Fitzgerald	705 E Main Honey Grove TX 75446	\$300.00 Texas A & M University - Commerce
Jamee Elizabeth Ford	PO Box 454 Ector TX 75439	\$300.00 Grayson County College
Maddison Ka Foreman	7454 E FM 273 Ivanhoe TX 75447	\$300.00 Grayson County College
Michael Dominique Foreman	PO Box 473 Trenton TX 75490	\$250.00 Southeastern Oklahoma State University
Ethan Douglas Fox	400 CR 1545 Bonham TX 75418	\$300.00 Northeast Texas Community College
Preston Taylor Gadea-Thompson	1005 W Commerce St Honey Grove TX 75446	\$350.00 Texas Christian University
Joyce Ann Garrison	12427 CR 633 Blue Ridge TX 75424	\$250.00 Tyler Junior College
Jessica Nicole Garza	520 E 12th St Bonham TX 75418	\$300.00 University Of Texas At Austin
Kasey Ann Gatlin	1522 CR 2945 Dodd City TX 75438	\$300.00 Stephen F. Austin University
Breanna Simone Goodman	600 East 6th Street Bonham TX 75418	\$300.00 Grayson County College
Kristina Nicole Gunn	1111 Star St Bonham TX 75418	\$200.00 Grayson County College
Tiffany Marie Gunn	1111 Star St Bonham TX 75418	\$200.00 Sam Houston State University
Benjamin Lee Hall	2313 Bonham St Paris TX 75460	\$300.00 Texas A & M University - Commerce

Name	Address			Amount/College
Ashton Elise Hamilton	551 CR 2141 Telephone	TX	75488	\$300.00 Texas A & M University - Commerce
James Tyler Hamilton	551 CR 2141 Telephone	TX	75488	\$300.00 Stephen F. Austin University
Sarah Kay Heintze	PO Box 29 Whitewright	TX	75491	\$200.00 Texas State University
Dalton Bryant Herndon	160 Shady Grove Rd Dodd City	TX	75438	\$250.00 Southeastern Oklahoma State University
Ethan Earl Hicks	5810 W FM 898 Bonham	TX	75418	\$1,000.00 University Of Texas At Arlington
Rebecca Lee Hines	PO Box 579 Trenton	TX	75490	\$300.00 University Of North Texas
Justin Brian Hinton	3881 FM 815 Leonard	TX	75452	\$250.00 McMurry University
Pate Alexander Hubbert	205 W Saunders St Trenton	TX	75490	\$300.00 Austin College
Willard Cramer Johnson, Jr.	2666 CR 3010 Bonham	TX	75418	\$300.00 Texas A & M University - Commerce
Jacey Brooke Jones	212 CR 2310 Telephone	TX	75488	\$300.00 University Of Texas At Arlington
Tanner David Jordan	301 CR 4511 DeLeon	TX	76444	\$250.00 Tarleton State University
Victoria Crystal Kant	3011 CR 3640 Ladonia	TX	75449	\$250.00 Texas A & M University - Commerce
Kayla Marie Kay	708 Elm St Honey Grove	TX	75446	\$250.00 Texas A & M University - Commerce
Kelsie Delaine Kelton	2239 N Village Drive Bonham	TX	75418	\$200.00 Texas Tech University
Tray Jared Kidwell	1595 FM 151 Trenton	TX	75490	\$300.00 University Of North Texas
Tommy Wayne Kirby	12249 East Line St Trenton	TX	75490	\$200.00 Grayson County College

Name	Address	Amount/College
Caleb Alonzo Lance	2237 CR 1135 Ravenna TX 75476	\$300.00 John Brown University
Neeley Marie Lane	404 Elm St. Honey Grove TX 75446	\$250.00 Texas A & M University - Commerce
Natasha Nicole Lawhon	879 CR 2915 Dodd City TX 75438	\$250.00 Grayson County College
Dana Litovsky	140 48th St SE Paris TX 75462	\$300.00 University Of Texas-Dallas
Leidy Rafaela Maldonado	209 Martin St Honey Grove TX 75446	\$300.00 Collin County Community College
Joseph Scott McGehee,II	401 East 4th St Dodd City TX 75438	\$350.00 Texas Tech University
Lacie Danielle McGuire	2692 CR 2125 Ivanhoe TX 75447	\$300.00 University Of North Texas
Sarah Rosalie McKenzie	3681 Blumentritt Rd San Angelo Texas 76905	\$250.00 Angelo State University
Whitney Elizabeth McKinley	1309 S 5th Bonham TX 75418	\$300.00 Grayson County College
Amanda Emily McQuay	8587 FM 824 Honey Grove TX 75446	\$250.00 Texas A & M University - Commerce
Amanda Nicole Megela	PO Box 365 Trenton TX 75490	\$300.00 Grayson County College
Emilie Alexandra Merworth	104 NE Front St Savoy TX 75479	\$300.00 Tarleton State University
Amanda LeAnn Morris	10214 N W Hwy 11 Whitewright TX 75491	\$250.00 Texas Womens University
Marlee Rae Neeley	805 N 8th St Honey Grove TX 75446	\$200.00 Texas A & M University - Commerce
Nicole Marie Neely	134 Meadowview Circle Van Alstyne TX 75495	\$200.00 Midwestern State University
Justin Kyle Nelms	2102 East State Hwy 56 Bonham TX 75418	\$200.00 Grayson County College

Name	Address	Amount/College
John Collin Nelms	2102 East State Hwy 56 Bonham TX 75418	\$200.00 Grayson County College
Spencer Dawn Nichols	PO Box 734 Bonham TX 75418	\$300.00 Texas Tech University
Amy Elizabeth Nix	411 S. 17th Durant OK 74701	\$500.00 Grayson County College
Valerie Indigo Peters	671 CR 2250 Ivanhoe TX 75447	\$300.00 Grayson County College
Oliver Michael Peters	671 CR 2250 Ivanhoe TX 75447	\$300.00 Grayson County College
Shelby Adell Proctor	2507 Yorktown Court College Station TX 77845	\$250.00 Texas A & M University
Alison Leigh Pry	1425 N Tenth St Honey Grove TX 75446	\$300.00 University Of Texas At Austin
Kathryn Lynn Reeves	PO Box 71 Whitewright TX 75491	868 Rosehill Rd \$500.00 Texas A & M University - Commerce
Audra Cheyenne Rhudy	PO Box 101 Ector TX 75439	\$250.00 Southeastern Oklahoma State Universi
Cesaley Brooke Sparks	421 Martin St. Bonham TX 75418	\$300.00 University Of Oklahoma
Abby Michelle Stephens	395 S. Connelly School Road Hendrix OK 74741	\$300.00 Southeastern Oklahoma State Universi
Ethan Blake Stephens	4675 CR 2900 Dodd City TX 75438	\$250.00 Grayson County College
Shane Vonwilhelm Swimm	400 Pecan St Honey Grove TX 75446	\$250.00 LeTourneau University
Megan Nicole Thompson	PO Box 155 Dodd City TX 75438	\$200.00 Grayson County College
Kayla Rachelle Thompson	PO Box 155 Dodd City TX 75438	\$250.00 Grayson County College
Kaleigh Marie Titsworth	PO Box 315 Ivanhoe TX 75447	\$300.00 Grayson County College

Name	Address			Amount/College
Jacob Ray Wheeler	200 CR 1451 Bonham	TX	75418	\$300.00 Texas Lutheran University
Mark Allen Wheless	224 CR 1446 Bonham	TX	75418	\$200.00 Tarleton State University
Taylor Jordyn Whitaker-Duran	47 CR 27460 Honey Grove	TX	75446	\$250.00 Southeastern Oklahoma State Universi
Haley Katherine Wilkerson	3975 CR 1115 Ravenna	TX	75476	\$300.00 Abilene Christian University
Kristina Sue Williams	208 N Main St Ravenna	TX	75476	< \$250.00 > The Art Institute Of Dallas
Mattie Ruth Winkels	1629 FM 1553 Bonham	TX	75418	\$250.00 Grayson County College
Number of Awardees	101			<b>Total Awarded:</b> \$28,700.00

< 1,250.00 >  
 27,450.00

Fall 2010  
Paid 12/2010

# List of Scholarship Awards

Name	Address	Amount/College
Rozlyn Marie Austin	505 Lee St Bonham TX 75418	\$250.00 Southwestern Ok State/School Of Phar
Samantha Claire Avila	793 CR 2240 Ivanhoe TX 75447	\$250.00 Baylor University
Annie Elizabeth Baker	403 Denison Bonham TX 75418	\$250.00 University Of Texas At Tyler
Casey Nicole Beezley	5273 S Hwy 121 Bonham TX 75418	\$250.00 Grayson County College
Robert Glen Brawner	2585 CR 2105 Ivanhoe TX 75447	\$300.00 Texas A & M University - Commerce
Callie Elizabeth Caylor	876 CR 1300 Savoy TX 75479	\$300.00 University Of Texas At Arlington
Vanessa Jane Caylor	9380 N Hwy 78 Ravenna TX 75476	\$250.00 Grayson County College
Hannah Jane Caylor	9380 N Hwy 78 Ravenna TX 75476	\$500.00 Texas Womens University
Steven Micheal Cockrill	515 CR 2145 Telephone TX 75488	\$250.00 Texas A & M University - Commerce
Matthew Seth Cox	PO Box 84 Savoy TX 75479	\$300.00 Texas Tech Univ. HSC School of Phar
Morgan Elane Crowell	1700 FM 2645 Bonham TX 75418	\$250.00 Southeastern Oklahoma State Universi
Andrew Cody Davis	18528 E FM 273 Telephone TX 75488	\$500.00 Grayson County College
Kameron Rae Dollgener	1295 CR 2125 Ivanhoe TX 75447	\$300.00 Austin College
Daine Lee Dunlap	1413 Silo Road Bonham TX 75418	\$250.00 Southeastern Oklahoma State Universi
Teri Jean Elk	1474 CR 1240 Savoy TX 75479	\$300.00 Texas A & M University - Commerce

Name	Address	Amount/College
Derek Jordan Elk	1474 CR 1240 Savoy TX 75479	\$250.00 Texas A & M University
Jared Tyler Elk	1474 CR 1240 Savoy TX 75479	\$250.00 Abilene Christian University
Stephanie Renee Ferguson	1973 CR 2935 Dodd City TX 75438	\$300.00 Texas Tech University
Bailey Dyson Ford	3424 Sheco Rd Hendrix OK 74741	\$300.00 Oklahoma State University
Maddison Ka Foreman	7454 E FM 273 Ivanhoe TX 75447	\$450.00 Grayson County College
Michael Dominique Foreman	PO Box 473 Trenton TX 75490	\$250.00 Southeastern Oklahoma State University
Ethan Douglas Fox	400 CR 1545 Bonham TX 75418	\$300.00 Northeast Texas Community College
Preston Taylor Gadea-Thompson	1005 W Commerce St Honey Grove TX 75446	\$250.00 Texas Christian University
Nicholas Russell Gonzales	PO Box 1083 Leonard TX 75452	\$300.00 Collin County Community College
Ashton Elise Hamilton	551 CR 2141 Telephone TX 75488	< \$300.00 > Blank
James Tyler Hamilton	551 CR 2141 Telephone TX 75488	\$300.00 Grayson County College
Ethan Earl Hicks	5810 W FM 898 Bonham TX 75418	\$1,000.00 University Of Texas At Arlington
Michael Shane Hubbard	564 CR 1400 Ravenna TX 75476	\$250.00 Grayson County College
Amanda Dawn Johnson	PO Box 75 Ector TX 75439	413 Church St \$400.00 Southeastern Oklahoma State University
Jacey Brooke Jones	212 CR 2310 Telephone TX 75488	\$300.00 University Of Texas At Arlington
Andrew Morgan Malone	328 East 9th Bonham TX 75418	\$300.00 East Texas Baptist University

Name	Address	Amount/College
Sarah Rosalie McKenzie	3681 Blumentritt Rd San Angelo Texas 76905	\$200.00 Angelo State University
Stephani Michelle Miller	633 Irene Burluson TX 76028	\$250.00 Southwestern Baptist Theological Sem
Amy Elizabeth Nix	411 S. 17th Durant OK 74701	\$500.00 Grayson County College
Matthew Blake Polk	PO Box 372 Ector TX 75439	\$250.00 Southeastern Oklahoma State Universi
Alison Leigh Pry	1425 N Tenth St Honey Grove TX 75446	\$300.00 University Of Texas At Austin
Dan Everret Ray	242 Baron Place Grand Prairie TX 75051	\$500.00 University Of Texas At Arlington
Samantha Jane Reece	350 PR 350 Honey Grove TX 75446	\$250.00 Texas A & M University - Commerce
Kathryn Lynn Reeves	PO Box 71 Whitewright TX 75491	\$500.00 Texas A & M University - Commerce
Cesaley Brooke Sparks	421 Martin St. Bonham TX 75418	\$250.00 University Of Oklahoma
Ashlea Lace Stanley	2153 FM 3321 Ravenna TX 75476	\$300.00 Southeastern Oklahoma State Universi
Abby Michelle Stephens	395 S. Connelly School Road Hendrix OK 74741	\$300.00 Southeastern Oklahoma State Universi
Bethany Erin Stephens	4675 CR 2900 Dodd City TX 75438	\$300.00 Grayson County College
Ethan Blake Stephens	4675 CR 2900 Dodd City TX 75438	\$300.00 Grayson County College
Megan Nicole Thompson	PO Box 155 Dodd City TX 75438	\$300.00 Grayson County College
Kayla Rachelle Thompson	PO Box 155 Dodd City TX 75438	\$300.00 Grayson County College
Erica Kay Williams	208 N Main St Ravenna TX 75476	\$250.00 Texas A & M University - Commerce

Name	Address			Amount/College
Kristina Sue Williams	208 N Main St Ravenna	TX	75476	\$250.00 Grayson County College
Breonna Shawn Zachary	6968 CR 1145 Celeste	TX	75423	\$250.00 Stephen F. Austin University
Number of Awardees	49			<b>Total Awarded:</b> \$15,550.00 <i>&lt; 300.00 &gt;</i> <hr/> <i>15,250.00</i>

**Depreciation and Amortization**  
(Including Information on Listed Property)

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**DANIEL B. DEUPREE FOUNDATION**

Identifying number

**75-9033769**

Business or activity to which this form relates

**INDIRECT DEPRECIATION**

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	24

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	177
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	201
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	